

CENTRAL VINEYARD NORTHAMPTON

CHARITY NUMBER: 1165184

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

TRUSTEES REPORT

THE TRUSTEES PRESENT THEIR ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees:	Revd Stephen Gee Dr Dan Walter Miss Samantha Rajagopal (resigned 16th June 2025) Mr Michael Smither (appointed 14th May 2025) Mr Simon Hill (appointed 14th May 2025)
Registered Charity Number:	1165184
Registered Office:	Central Vineyard Northampton 42 Sheep Street Northampton NN1 2LZ
Bankers:	CAF Bank 25 Kings Hill Ave Kings Hill West Malling ME19 4JQ
Independent Examiner:	A J Carter & Co 22b High Street Witney OX28 6RB
Working Names:	Central Vineyard
Website:	www.centralvineyard.co.uk

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

Central Vineyard Northampton is a Charitable Incorporated Organisation. Charity Registration No. 1165184.

ORGANISATIONAL STRUCTURE

The day to day running of the church is delegated to the pastoral and administrative staff led by the Lead Pastors, Dan and Vicki Walter.

APPOINTMENT OF TRUSTEES

A new trustee may be appointed by a resolution of the Trustees passed at a meeting of Trustees at which there is a majority of the Trustees present and such resolution shall be recorded in the minutes and signed by the new Trustee and by the chairman of the meeting and such records shall be conclusive evidence of his / her appointment.

RELATIONSHIP WITH VINEYARD CHURCHES UK & IRELAND

Central Vineyard Northampton is a member of Vineyard Churches UK & Ireland, (Charity No. 1099748) which functions as a resource for similar churches. In particular, they provide significant resources, training and pastoral oversight. Membership also allows Dan and Vicki Walter to be a licensed accredited pastors who have a right to use the trademarked "Vineyard" name.

The association provides pastoral care for the Lead Pastors and family, and an external reference concerning church affairs and doctrine. Central Vineyard Northampton grants 5% of its annual unrestricted income to Vineyard Churches UK & Ireland.

LEADERSHIP STRUCTURE

Central Vineyard Northampton has four areas of leadership which overlap under the overall direction of the Lead Pastors. Each area has distinct responsibilities in order to take adequate care of each church member and continue ongoing outward ministry to benefit the community. The leadership structure and responsibilities are as follows:

Lead Pastors

The Lead Pastors have the responsibility of the spiritual direction, doctrine and discipline in the church, with the overall aim of encouraging a healthy church community under the rule and reign of Jesus.

Trustees

The full responsibilities of the trustees are set out, in respect to accounting and financial information, in the Central Vineyard Trust Deed. Further Responsibilities include:

- To advise the Lead Pastors on staffing, salaries and employment issues.
- To manage the legal responsibilities of the charity and ensure full compliance with legislation.

Ministry and Operations (M&O) Team

The "M&O" team consist of operations and ministry leads who take responsibility in the areas below. This team seek to empower and equip the church body. They consist of:

- Children's ministry, Youth Ministry, Students and Young Adults
- Operations - Sunday Services, Serving Teams
- Worship
- Compassion
- Mission
- Creativity
- Preaching, Teaching and Equipping
- Prayer

The M&O team have site specific and central specific roles and responsibilities as we move to a two-site church in next financial year.

Extended Team

The Extended Team consists of everyone with some kind of leadership roles within Central Vineyard: the M&O team, staff members, trustees, small group leaders and ministry leaders (preaching, worship etc). this team meets once per term to explore how to embody and progress with the vision and focus of the church into action, cultivating a healthy and empowered church family.

Together, across all teams, we seek to provide a welcoming and safe space that encourages people in their exploration of Jesus; both for those who seek Jesus for the first time and for those who are continuing their walk with him.

OUR VISION

Central Vineyard Northampton gathers at 42 Sheep Street, Northampton.

CENTRAL VINEYARD VISION:

"A transformational community following Jesus, joining God in the renewal of all things"

As a church community, we believe we can step into this vision by actively seeking:

Intentional Community

Being an Intentional Community - this is about loving, supporting and discipling each other in the position we are in.

Counter Formation

Practicing the way of Jesus together - we call it Counter Formation, which is about living and practising spiritual disciplines in community. This is often counter to how the world forms us.

Kingdom Mission

Proactively seek to renew the neighbourhoods around us through Kingdom Mission. We seek to look at the needs of the people and neighbourhoods around us, responding to practical, social or spiritual needs in the power of the Holy Spirit.

THE CHARITABLE OBJECTIVES OF CENTRAL VINEYARD NORTHAMPTON

- A. The advancement of the Christian faith in accordance with the Vineyard Churches UK statement of faith, values, priorities, practices and leadership standards appearing in the schedule hereto in Northampton and in such other parts of the United Kingdom as the trustees may from time to time think fit.
- B. The relief of the poor and needy, the sick and elderly in Northampton and in such other parts of the United Kingdom or the World as the trustees may from time to time see fit.
- C. The furtherance of religious or secular public education.
- D. Such other charitable object and for the benefit of such other charitable institutions as the trustees in their absolute discretion see fit.

The activities of Central Vineyard Northampton can be summarised as follows:

- A. Providing worship for those who attend the church on a weekly basis.
- B. Proclaiming the gospel of Jesus Christ through teaching and demonstrating the love, mercy and grace of God.
- C. Facilitating and overseeing small groups in the form of "Circles" - intentional, diverse small groups of 6-12 people seeking to walk with Jesus together and "Spaces" - affinity groups and equip cohorts that meet on a less regular basis to encourage wider relational connections and equipping specifically in areas relevant for our growth.
- D. Working in partnership with Restore Northampton to provide help to families and individuals in crisis through our Northampton Food Bank project. Caring for the most vulnerable and homeless.

The trustees believe that Central Vineyard Northampton complies with the Charities Commission's guidance on public benefit and in particular, the specific guidance on charities for the advancement of religion.

ACHIEVEMENTS AND PERFORMANCE

In planning the charity's activities the Trustees have given consideration to the guidance provided by the Charity Commission on 'public benefit' issued in December 1998.

Change & Transition

Dan & Vicki Walter were commissioned as Licensed Pastors for Central Vineyard at the start financial year.

Central Vineyard Achievements

We are thankful for God's provision for the year, where we have seen the fruit of Him building on what has come before and what it means for the next season as we seek to follow Jesus in the building of His church in Northampton.

Prayer

Through the transition to become an autonomous local church in Northampton, prayer has and will remain a fundamental as part of following Jesus in the building of his church. We continue to seek his leading and guidance as we seek new ways, new growth joining God as we seek his renewal in Northampton. Under PrayNN we provide the space to pray and listen to his leading, including Lent devotions, weekly in-person and online prayer spaces, pre-service prayer and monthly Upper room prayer and worship.

These prayer spaces are open to all and allow us all to press into more of God for ourselves, our church, our town and our nation have been a good foundation to seek God in his continued calling for us as a church seeking to see God's renewal in Northampton.

As we continue towards being a *transformational community following Jesus, joining God in the renewal of all things*, we have these focus areas to help facilitate doing this as a community:

- i) Intentional Community
 - Our Community Circles, small groups of 6-12 people who regularly meet building relational community. We continue to encourage diversity and community in our circles, so we can building friendships and seek to support each other in our walks with Jesus.
 - Each of our circles also make opportunities to connect regularly, especially inviting new people into them. After service lunches have facilitated this well.
 - We also have "Spaces", which are more affinity-type groups that overlap and fill the space between our Community Circles. These include Young Adults, Men's breakfasts, Women's events, football group and other opportunities to connect.
 - Our Young Adults Space has grown rapidly seeing between 15-25 young adults (18-30s) meeting and building friendships. We are exploring discipleship of this age-group in the next financial year.
 - We continue to be blessed with our youth and children's ministries. Youth have started to share resources with our adults ministry to prepare our teenagers for adulthood.
 - Our Community Circles led our Summer Sundays to encourage community and connection over the summer at a slower pace, which was encouraging and empowering for those to serve and lead.
- ii) Counter Formation
 - We ran an alpha course in the spring term.
 - Four people were baptised at Easter.

- We continued to engage with Vineyard Churches UK & Ireland in equipping people for life and leadership, including Leadership Essentials, Vineyard Leader's Gathering, Cause to Live For (18-30s), Dreaming the Impossible (DTI youth festival)
- Next financial year, we are looking to provide more time and space for discipleship and equipping.

iii) Kingdom Mission

- We ran alpha for those exploring Christianity
 - We continue to support and partner with Restore Northampton as a part of our Compassion ministry.
 - We make room for stories in our Sunday services for people to share what God is doing in their everyday lives (workplaces, communities etc)
 - We partnered with a local cafe bar, Zapato Lounge to sing carols and invite people back to our Carols & Christingle service
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FINANCIAL REVIEW

Financial Performance

Our funds primarily come from gifts and offerings by members of the church as part of their act of worship. We also received funds through grants made toward the different projects we run.

Income for the year was £197,546 (2023-24 £311,099).

Expenditure for the year was £205,699 (2023-24 £250,978).

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

Independent Examiner

A J Carter & Co has agreed to offer itself as Independent Examiner of Central Vineyard Northampton.

Approval of Accounts

The accounts were approved on behalf of the Trustees on: 12th January 2026

A handwritten signature in black ink, appearing to read 'Dan Walter', with a long horizontal line extending to the right.

Dan Walter

Senior Pastor and Trustee

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31ST MARCH 2025

		Unrestricted Funds -£-	Restricted Funds -£-	Total 2025 -£-	Total 2024 -£-
Income from:					
Donations and Legacies	Note 3	184,610	12,804	197,415	310,959
Investments		131		131	140
Total Income		<u>184,742</u>	<u>12,804</u>	<u>197,546</u>	<u>311,098</u>
		Unrestricted Funds -£-	Restricted Funds -£-	Total 2025 -£-	Total 2024 -£-
Expenditure On:					
Charitable Activities	Note 4	177,654	28,045	205,699	250,978
Total Payments		<u>177,654</u>	<u>28,045</u>	<u>205,699</u>	<u>250,978</u>
Net Income/(Expenditure)		7,088	(15,241)	(8,152)	60,121
Total funds Brought Forward		<u>229,419</u>	<u>364,399</u>	<u>593,818</u>	<u>533,697</u>
Total funds Carried Forward at 31st March 2025		<u>236,508</u>	<u>349,158</u>	<u>585,666</u>	<u>593,818</u>

BALANCE SHEET AS AT 31ST MARCH 2025

	Unrestricted funds -£-	Restricted funds -£-	Total 2025 -£-	Total 2024 -£-
Fixed Assets				
Tangible Assets	189,641	524,165	713,806	715,120
Current Assets				
Debtors	10,281	103	10,384	10,061
Cash at Bank	38,762		38,762	77,100
Total Current Assets	49,043	103	49,145	87,161
Creditors				
Creditors: amounts falling due within one year	(2,176)	(29,929)	(32,105)	(33,355)
Net current assets/(liabilities)	46,867	(29,826)	17,040	53,807
Total assets less current liabilities	236,508	494,339	730,847	768,927
Creditors: amounts falling due after one year		(145,180)	(145,180)	(175,109)
Total net assets or liabilities	236,508	349,158	585,666	593,818
Funds of the Charity				
Restricted funds		349,158	349,158	364,399
Unrestricted funds	236,508		236,508	229,419
Total Funds	236,508	349,158	585,666	593,818

The financial statements were :

Approved by the Trustees on 12th January 2026 and

Signed on their behalf by



, Trustee

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

1. BASIS OF PREPARATION

1.1 Basis of Accounting

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS102) and with the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared on a going concern basis under the historical cost convention modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

1.2 Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. ACCOUNTING POLICIES

2.1 Recognition of Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received. For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025 (CONT.)

2.2 Recognition of Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following heading:

- Expenditure on charitable activities includes all costs incurred in fulfilling the church's objectives, together with any costs in support of these. This category includes costs normally considered support costs but because the building and staff are integral to fulfilling our objectives, they are included here.

2.3 Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. Depreciation has not been charged on the Building, because in the opinion of the Trustees, the residual value of the asset is not less than the original cost price. Minor fixed assets are only capitalised and depreciated for single items valued above £1,000 as follows:-

Depreciation on other fixed assets over £1,000 is calculated to write off the cost on a straight-line basis over their expected useful life, at the following rates:

Fixture and fittings	10%
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2.4 Debtors and Creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2.5 Provisions for Liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025 (CONT.)

3. Analysis of Income

	Unrestricted funds -£-	Restricted income funds -£-	Total funds 2025 -£-	Total funds 2024 -£-
Donations & legacies:				
Donations and gifts	156,473	10,810	167,284	263,104
Gift Aid	28,138	1,994	30,132	46,856
General grants provided by government/other charities			0	999
Interest income	131		131	140
Total	<u>184,742</u>	<u>12,804</u>	<u>197,547</u>	<u>311,099</u>
Total Income	<u>184,742</u>	<u>12,804</u>	<u>197,547</u>	<u>311,099</u>

4. Analysis of Expenditure

	Unrestricted funds -£-	Restricted income funds -£-	Total funds 2025 -£-	Total funds 2024 -£-
Expenditure on charitable activities				
Staff Costs	64,103		64,103	142,401
Pastoral Costs	621		621	1,992
Operational Costs	27,205	2,830	30,033	44,843
Management & Administration	30,881		30,881	14,692
Ministry Costs	13,509	672	14,181	21,994
Outreach & Giving Costs	41,334	24,543	65,877	25,056
Total expenditure on charitable activities	<u>177,654</u>	<u>28,045</u>	<u>205,698</u>	<u>250,978</u>
Total Expenditure	<u>177,654</u>	<u>28,045</u>	<u>205,698</u>	<u>250,978</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025 (CONT.)

5. Net income/(expenditure) for the year

	2025 -£-	2024 -£-
This is stated after charging:		
Independent examiner's fees	1,260	1,200
	<u>1,260</u>	<u>1,200</u>

6. Staff Costs

		2025 -£-	2024 -£-
Salaries	<i>Gross salary</i>	62,895	140,462
Other costs	<i>Pension Costs</i>	1,208	1,939
Total		<u>64,103</u>	<u>142,401</u>

No employees had employee benefits in excess of £60,000. There is a defined contribution pension scheme in place for Church employees.

None of the trustees received any fees for their services as Trustees. D. Walter is a Trustee and also engaged in Ministry for the Church, for which employment costs of £10,607 during the period, this includes all employer costs. Included in this amount, employer pension contributions of £309 were made.

These payments are permitted by section 6 (2g) of the charities governing document.

Except for the reimbursement of expenses incurred when acting as agent for the charity, no expenses were paid to, or for, the trustees.

Remuneration in the year was paid to family members of the Trustee D. Walter who were employed in their own right, employment costs totalling £5,019 were made.

An analysis of the average numbers of full-time equivalent permanent employees is as follows:

	2024/25 Number	2023/24 Number
Pastoral	1.6	3.0
Administrative	0.5	1.1
Total	2.1	4.1

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025 (CONT.)

7. Tangible Fixed Assets

	Freehold Land & Buildings -£-	Fixtures & Fittings -£-	Total -£-
Cost			
At the beginning of the period	710,349	13,142	723,492
Additions	-	-	-
Disposals	-	-	-
31st March 2025	710,349	13,142	723,492
Depreciation			
At the beginning of the period	-	8,371	8,371
Charge for the year	-	1,314	1,314
on disposals	-	-	-
31st March 2025	-	9,685	9,685
Net Book Value			
31st March 2025	710,349	3,457	713,806
At the beginning of the period	710,349	4,771	715,120

8. Debtors

	2025 -£-	2024 -£-
Prepayments and accrued income	10,384	10,061
Total	10,384	10,061

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025 (CONT.)

9. Creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	2025 -£-	2024 -£-	2025 -£-	2024 -£-
Bank loans and overdrafts	24,929	24,254	145,180	170,109
Other loans	5,000	5,000	0	5,000
Accruals and deferred income	2,176	4,101	-	-
Total	<u>32,105</u>	<u>33,355</u>	<u>145,180</u>	<u>175,109</u>

10. Cash at bank and in hand

	2025 -£-	2024 -£-
Cash at bank and on hand	<u>38,762</u>	<u>77,100</u>
Total	<u>38,762</u>	<u>77,100</u>

11. Analysis of charitable funds

	1st April 2024 -£-	Income -£-	Expenditure -£-	31st March 2025 -£-
General	<u>229,419</u>	<u>184,742</u>	<u>177,654</u>	<u>236,508</u>
Totals	<u>229,419</u>	<u>184,742</u>	<u>177,654</u>	<u>236,508</u>

Name of unrestricted fund Description, nature and purposes of the fund

General fund The 'free reserves' after allowing for all designated funds.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025 (CONT.)

Analysis Of Movements In Restricted Funds

	1st April 2024 -£-	Income -£-	Expenditure -£-	31st March 2025 -£-
Building	347,482		1,314	346,168
Ukraine Fund	0	985	985	0
VLG Gen Z	0	2,699	2,699	0
DTI Marquee	0	672	672	0
Hannah YWAM		4,810	4,810	0
Christmas Gift	283		283	0
Making Room	10,859	197	11,057	0
Paula		2,891	2,891	0
Christmas Together	270		270	0
UON Christian Union	0	551	551	0
Northampton Town Council	4,505		1,516	2,989
Raunds Town Council	999		999	0
Totals	<u>364,399</u>	<u>12,804</u>	<u>28,045</u>	<u>349,158</u>

Name of restricted fund

Description, nature and purposes of the fund

Building

To purchase and refurbish the church building.

CENTRAL VINEYARD NORTHAMPTON**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

I report to the trustees on my examination of the accounts of Central Vineyard Northampton for the year ended 31st March 2025.

Responsibilities and Basis of Report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").


I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A P Williams BSc FCCA
A J Carter & Co Limited
Chartered Certified Accountants

22b High Street
Witney
Oxon
OX28 6RB

12th January 2026