

RAINBOWS END PRE-SCHOOL EWHURST

TRUSTEES REPORT

YEAR ENDED 31 AUGUST 2024

Registered charity number: 1165172

Charity's principal address: Ewhurst Village Hall, The Street, Ewhurst, Surrey.

Trustees: Jade Ould (Chair)

Hannah May (Secretary)

Anne Doran (Co - Treasurer)

Benjamin Doran (Co - Treasurer)

Governing document: Preschool Learning Alliance - Pre-school Constitution

Objectives:

The pre-school aims to provide a service to the local community by providing a happy and relaxed environment for children of any culture and/or ability to learn through play. Children are encouraged by example and teaching to care for and respect not only themselves but also others and their environment.

The pre-school aims to:-

- Increase personal confidence and self-esteem;
- Develop the concentration, communication and listening skills of the children;
- Broaden their range of experiences and to deepen their levels of understanding;
- Develop their physical abilities.

The pre-school actively promotes creativity and imaginative play and equality of opportunity for everyone. Children are encouraged to feel part of their community by having visitors and by taking part in visits to local facilities and places of interest in the village. The pre-school maintains a working partnership with parents, as it is recognised as being of major value and importance in the education of children. We encourage each individual child to progress towards the Early Learning Goals, as set out by the EYFS.

Charity's activities and achievements in relation to its objectives in the year.

At the start of the new financial year the pre-school increased fees charged to parents by approximately 2% for 2 year olds and 5% for 3/4 year olds. A new set fee per session was also introduced. This meant that parents who had previously only used universal funding hours would be required to pay a small fee each day. Fees were increased again, by 9%, in April 2024 in light of the National Minimum wage increase.

An Ofsted inspection on 1 Feb 2024 rated the provision as outstanding.

A new Government initiative for working parents started on 1 April 2024 allowing working parents of two year olds access of up to 15 hours a week of free childcare.

The pre-school has continued to monitor spending carefully. The pre-school's fundraising income was slightly lower than that of the prior year. In total £2,257 (2023: £2,554) was raised. Activities included a sponsored activity, textile recycling, nearly new sale, Easter egg hunt, sports day, wreath making and fundraising at the nativity performance.

There was a deficit of income over expenditure of £4,478 during the year (2023: deficit £20,462). Expenditure, including restricted funds, was 27% higher than the prior year £155,441 (2023: £122,591). Staff costs, the largest expense, rose by 29% (£28,455) compared to the prior year. Spending on HR support was £2,400 for the year. Included within staff training is £6,000 for year two tuition fees for a foundation degree in early years for a member of staff. The staff member is required to stay at the pre-school for two years from September 2024.

Income from hot lunches and voluntary consumables exceeded the cost of providing them. Income, including restricted funds, was 48% higher at £150,962 (2023: £102,129). The majority of this was an increase in fee income of £32,000. This was made up of the previously mentioned fee increases and there being more children on roll compared to the prior year.

Restricted funding includes discretionary funding, early years pupil premium, deprivation funding, inclusion funding, early years initial teacher training and the holiday food programme and came to £34,770 (2023: £18,335). This was an increase of 90% on the prior year. This year £5,833 was awarded from Best Practice Network to allow a member of staff to undertake early years initial teacher training. The remaining increase came from deprivation funding, discretionary funding and inclusion funding which is purely driven by the circumstances of the current cohort.

Reserves Policy

The income for a pre-school is very volatile. Our income depends on how many children are registered at any one time and depending on the birth rates and local competition, this rate can fall significantly, especially just after our year end when a number of children leave the pre-school to go on to school.

On the other side of the equation our costs are relatively fixed. We have on-going staff costs including training, costs of renting the village hall, insurance and costs of providing stimulating and educational equipment and material for the children.

In times where the number of children is low, we are in potential danger of our costs exceeding our income.

To be able to deal with periods of low child numbers, the trustees have a policy of retaining a reserve of approximately one term's expenditure. Our current reserve is £24,000 and we consider this to be adequate. This amount will be reviewed on an annual basis.

The Trustees have approved the Trustees report above.

Signature 

Position Chairman

Name Jade Ould

Rainbow's End Pre-School

Charitable Incorporated Organisation

(Registered Charity Number 1165172)

**Financial statements for the
period ended
August 31, 2024**

Rainbow's End Pre-School

Income Statement for the period ending August 31, 2024

		September 1, 2023 - August 31, 2024	September 1, 2023 - August 31, 2024	September 1, 2023 - August 31, 2024	September 1, 2022 - August 31, 2023
<u>INCOME</u>		<u>Unrestricted Funds</u> (£)	<u>Restricted Funds</u> (£)	<u>Total Funds</u> (£)	<u>Total Funds</u> (£)
Fee Income:		107,982.44	-	107,982.44	76,263.18
	School Fees	108,386.68	-	108,386.68	76,731.04
	Less: Discount given to staff or siblings	-404.24	-	-404.24	-250.41
	Less: Refund due to closure	-	-	-	-40.65
	Less: Committee Approved Bursary	-	-	-	-176.80
Early drop-off fees		260.00	-	260.00	1,072.00
Clothing income:		411.20	-	411.20	-95.49
	Income	487.00	-	487.00	186.00
	Expense	-75.80	-	-75.80	-281.49
Registration Fee		1,370.00	-	1,370.00	1,015.90
Pyjama Drama / Kidsport Income		-	-	-	-
Donations Received		3,547.45	-	3,547.45	2,761.85
Discretionary Funding - awarded on a case by case basis		-	18,068.00	18,068.00	15,872.00
Inclusion Funding		-	1,858.92	1,858.92	515.25
Getwick Airport Community Trust Award		-	-	-	-
Deprivation Funding		0.00	6,353.72	6,353.72	1,098.73
Early Years Pupil Premium Funding		0.00	1,530.56	1,530.56	189.05
Holiday Food Programme		-	1,125.00	1,125.00	660.00
Best Practice Network		-	5,833.30	5,833.30	-
Interest Income		364.61	-	364.61	223.54
Fundraising Income ²		2,257.02	-	2,257.02	2,553.69
TOTAL INCOME		<u>116,192.72</u>	<u>34,769.50</u>	<u>150,962.22</u>	<u>102,128.80</u>

Income Statement for the period ending August 31, 2024

	September 1, 2023 - August 31, 2024	September 1, 2023 - August 31, 2024	September 1, 2023 - August 31, 2024	September 1, 2023 - August 31, 2024
	Unrestricted Funds (£)	Restricted Funds (£)	Total Funds (£)	Total Funds (£)
EXPENSES				
Administrative costs:				
Committee and meetings	-4,092.71	-	-4,092.71	-1,111.77
Health and Safety	-43.85	-7.99	-43.85	-3.85
Stationery	-	-7.99	-7.99	-
Website	-927.31	-	-927.31	-483.10
Subscriptions	-721.85	-	-721.85	-165.59
HR support	-2,400.00	-	-2,400.00	-459.23
Sundry	-	-	-	-
Accountancy fee	-2,194.75	-	-2,194.75	-1,823.45
Advertising	-74.16	-	-74.16	-
Bad Debts	-203.32	-	-203.32	-221.75
Bank Service Charge	-300.18	-	-300.18	-210.07
Books	-47.83	-16.74	-64.57	-273.26
Music	-1,062.72	-	-1,062.72	-
Donations from Ellens Green Mission Hall Fund	828.00	-	828.00	-
Expenditure on bangles and wall chimes	-1,890.72	-	-1,890.72	-
Cleaning	-23.96	-	-23.96	-49.48
First Aid	-83.00	-	-83.00	-90.60
Forest School	-14.88	-	-14.88	-4.50
DBS Checks	-200.56	-13.00	-213.56	-492.40
Gifts:	-304.36	-	-304.36	-421.04
Groceries & Housekeeping				
Pre-School Leavers' Gifts	-27.98	-	-27.98	-24.00
Committee Gifts	-232.38	-	-232.38	-104.07
Staff wellbeing / gifts	-44.00	-1,641.50	-44.00	-292.97
Income from hot lunches	4,612.50	-	4,612.50	4,018.75
Income from voluntary consumables	3,307.00	-	3,307.00	2,167.00
Less: Committee Approved Sundry	-425.75	-	-425.75	-
Less: Lunches and Voluntary	-1,641.50	-	-1,641.50	-
Consumables funded by EYFP	-4,657.87	-	-4,657.87	-4,003.91
Expenditure on groceries	-	-	-	-
Incorporation	-	-	-	-
Insurance & PSLA	-1,695.76	-	-1,695.76	-1,172.25
Little Kickers / Boogie Pumpa	-40.00	-1,512.00	-1,552.00	-60.00
Nativity / Easter show costumes	-307.49	-	-307.49	-9.94
Non-teaching equipment	-35.00	-588.24	-623.24	-1,868.46
Ofsted fees	-	-	-	-35.00
Outside area - security gates and signage	1,201.38	-	1,201.38	-
Platform Jubilee	3,087.54	-	3,087.54	-
Postage	-1,886.16	-	-1,886.16	-
Rent	-5,145.00	-	-5,145.00	-5,145.00
Repairs & maintenance	-132.00	-	-132.00	-97.88
Solaries:	-99,415.18	-27,436.28	-126,851.46	-98,396.27
Net Salaries	-86,504.92	-27,436.28	-114,341.20	-90,354.69
Bonus	-	-	-	-
Other staff costs	(39.90)	-	(39.90)	-16.59
PAYE	-6,859.00	-	-6,859.00	-4,409.40
EE NIC	-2,312.66	-	-2,312.66	-1,620.19
ED NIC	-8,206.02	-	-8,206.02	-3,353.78
SMP Recovery	-	-	-	-
SMP Compensation	5,206.02	-	5,206.02	3,353.78
NIC Employment Allowance	-	-	-	-
Tax rebates due to staff	-	-	-	-
SSP Rebate	-2,591.10	-	-2,591.10	-1,720.60
NEST pension contributions	-307.60	-	-307.60	-94.85
Supply cover	-	-	-	-
School Trips	-	-	-	-
Sports Day	-206.66	-	-206.66	-73.97
Staff uniform	-342.90	-	-342.90	-127.13
Teaching equipment	-43.97	-	-43.97	-136.97
Teaching supplies:	-1,106.60	-	-1,106.60	-1,749.54
Cooking & baking supplies	-5.99	-	-5.99	-15.38
Outdoor play	-133.48	-	-133.48	-1,326.64
Sand	-29.98	-	-29.98	-9.98
Stationery, paints, etc.	-936.15	-	-936.15	-397.34
Telephone	-493.77	-	-493.77	-483.62
Toiletries	-197.81	-	-197.81	-234.78
Toys	-10.66	-203.39	-214.05	-418.69
Training costs	-6,335.90	-304.50	-6,640.40	-7,099.00
Trips, outings, parties and workshops	-2,064.00	-	-2,064.00	-1,492.29
Holiday Food Programme	-1,110.00	-	-1,110.00	-645.00
TOTAL EXPENDITURE	-122,636.86	-32,903.84	-155,440.50	-122,591.27
EXCESS OF INCOME OVER EXPENDITURE	-6,444.14	1,965.86	-4,478.28	-20,462.47

Rainbow's End Pre-School

Notes to the financial statements

1. Accounting Policies

- 1.1 Accrual accounting - the current and prior year accounts have been prepared on the accrual basis.
- 1.2 Fixed Assets - all purchases are expensed in the year of purchase.

2. Fundraising Income

		September 1, 2023 August 31, 2024		September 1, 2022 August 31, 2023	
		£	£	£	£
Bags2School			122.50		
	Income	122.50			
	Costs				
Bakers Child			96.45		293.25
	Income	96.45		293.25	
	Costs				
Bingo			92.05		154.36
	Income	92.05		195.40	
	Costs	-		-41.04	
Bull's Head Quiz			-		273.00
	Income	-		273.00	
	Costs	-		-	
Cake Sale			-		-
	Income	-		-	
	Costs				
Carnival			-		253.62
	Income	-		566.93	
	Costs	-		-313.31	
Christmas Cards and Items			-		29.00
	Income	-		29.00	
	Costs	-		-	
Easter Egg Hunt and Cake Sale			174.58		66.00
	Income	182.58		66.00	
	Costs	-8.00		-	
Easter Show Refreshments and Raffle			-		-
	Income	-		-	
	Costs				
Ewhurst Big Day Out			-10.00		-
	Income	-		-	
	Costs	-10.00		-	
Face painting at Ewhurst School Christmas Fair			52.00		-
	Income	52.00		-	
	Costs	-		-	
Fireworks			129.50		94.06
	Income	129.50		94.06	
	Costs			-	
Forest School Donation			-		-
	Income	-		-	
	Costs			-	
Giving Machine			-		-
	Income	-		-	
	Costs	-		-	
Nativity DVDs			-		-
	Income	-		-	
	Costs	-		-	
Nativity Fundraising			297.21		468.50
	Income	297.21		478.60	
	Costs	-		-10.10	
Nearly New Sale			408.18		184.60
	Income	408.18		184.60	
	Costs	-		-	
Photographs - nativity			-		-
	Income	-		-	
	Costs	-		-	
Photographs			58.70		65.50
	Income	58.70		65.50	
	Costs	-		-	
Sayers Craft Fun Day			25.57		-
	Income	25.57		-	
	Costs				
Secret Gardens Raffle			104.00		-
	Income	104.00		-	
	Costs	-		-	
Sponsored Activity			135.00		320.00
	Income	135.00		320.00	
	Costs				
Sports Day			318.85		111.45
	Income	318.85		226.00	
	Costs	-		-114.55	
Summer Fair Stall			-		130.00
	Income	-		130.00	
	Costs	-		-	
Teddy Tombola			61.50		72.00
	Income	61.50		72.00	
	Costs	-		-	
Virtual Balloon Race			-		38.35
	Income	-		38.35	
	Costs				
Wreath Making			190.93		
	Income	420.48			
	Costs	-229.55			

TOTAL

2,257.02

2,553.69

Balance Sheet as at August 31, 2024

	August 31, 2024 £	August 31, 2023 £
<u>CURRENT ASSETS</u>		
<u>Cash & bank accounts</u>	54,912.04	57,877.81
Current account	29,507.02	32,579.11
Deposit account (Bonus Saver)	25,343.93	24,979.32
New Business Reserve account		
Paypal account	-	31.18
Forest School Float	-	-
Pre-paid debit card	41.09	268.20
Office Float	20.00	20.00
<u>Other assets</u>	734.65	1,438.45
Debtors (fees receivable)	424.10	1,028.20
Debtors (lunches)	15.75	220.50
Debtors (voluntary consumables)	-	157.75
Debtors (early drop)	-	32.00
Debtors	-	-
HMRC	-	-
Prepayment	-	-
Accrued income	294.80	-
<u>Liabilities</u>	(4,429.72)	(3,621.03)
Salaries	(785.90)	(1,017.14)
Outstanding expenses	(3,643.33)	(2,603.89)
Debtors - overpaid	(0.49)	-
TOTAL ASSETS	51,216.97	55,695.23

Represented by:

ACCUMULATED FUND:

<u>General Reserve</u>	20,090.77	26,534.91
Brought forward	26,534.91	47,490.05
Excess of income over expenditure	(6,444.14)	(20,955.14)
Transfer to contingency reserve		
Transfer to restricted reserve	-	-
<u>Contingency Reserve</u>	24,000.00	24,000.00
Brought forward	24,000.00	24,000.00
Transfer from general reserve		-
<u>Restricted Reserve</u>	7,125.83	5,159.97
Brought forward	5,159.97	4,667.30
Excess of income over expenditure	1,965.86	492.67
Transfer to general reserve	-	-
TOTAL RESERVES	51,216.60	55,694.88

Independent examiner's report on the accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Section A

Independent Examiner's Report

Report to the trustees/
members of

RAINBOWS END CIO

On accounts for the year
ended

31 AUGUST 2024

Charity no
(if any)

1165172

Respective responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's
statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

3/6/25

Name:

LINDA KOSCIA

Relevant professional
qualification(s) or body
(if any):

F.C.A

Address:

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EWHURST, SURREY GU6 7QW.