

Charity's activities and achievements in relation to its objectives in the year.

This year the pre-school appointed a new manager through an internal promotion.

The pre-school has continued to monitor spending carefully. The pre-school's fundraising income was slightly higher than the prior year. In total £1,362 (2021: £1,124) was raised. Activities included a sponsored activity, platinum jubilee teddy tombola, virtual balloon race, sports day and fundraising at the nativity performance.

There was a deficit of income over expenditure of £11,423 during the year (2021: surplus £9,479). Expenditure, including restricted funds, was 32% higher than the prior year £126,562 (2021: £95,668). Staff costs, excluding restricted funds, increased by £14,199 which was mainly due to national minimum wage salary increases. The Covid virus continued to impact the pre-school with both staff and child absences. Acknowledging the importance of staff wellbeing the trustees organised a creative painting workshop for staff, the cost of which appears under gifts - staff wellbeing. Income, including restricted funds, was 10% higher at £115,139 (2021: £105,148). Restricted funding includes discretionary funding, early years pupil premium, deprivation funding and winter food programme and came to £19,715 (2021: £6,401).

Reserves Policy

The income for a pre-school is very volatile. Our income depends on how many children are registered at any one time and depending on the birth rates and local competition, this rate can fall significantly, especially just after our year end when a number of children leave the pre-school to go on to school.

On the other side of the equation our costs are relatively fixed. We have on-going staff costs including training, costs of renting the village hall, insurance and costs of providing stimulating and educational equipment and material for the children.

In times where the number of children is low, we are in potential danger of our costs exceeding our income.

To be able to deal with periods of low child numbers, the trustees have a policy of retaining a reserve of approximately one term's expenditure. Our current reserve is £24,000 and we consider this to be adequate. This amount will be reviewed on an annual basis.

The Trustees have approved the Trustees report above.

Signature 

Position *Treasurer*

Name *Annika Rice*

RAINBOWS END PRE-SCHOOL EWHURST

TRUSTEES REPORT

YEAR ENDED 31 AUGUST 2022

Registered charity number: 1165172

Charity's principal address: Ewhurst Village Hall, The Street, Ewhurst, Surrey.

Trustees: Kathryn Farr (Chair)

Ariela Fish (Secretary)

Annika Rice (Treasurer)

Governing document: Preschool Learning Alliance - Pre-school Constitution

Objectives:

The pre-school aims to provide a service to the local community by providing a happy and relaxed environment for children of any culture and/or ability to learn through play. Children are encouraged by example and teaching to care for and respect not only themselves but also others and their environment.

The pre-school aims to:-

- Increase personal confidence and self-esteem;
- Develop the concentration, communication and listening skills of the children;
- Broaden their range of experiences and to deepen their levels of understanding;
- Develop their physical abilities.

The pre-school actively promotes creativity and imaginative play and equality of opportunity for everyone. Children are encouraged to feel part of their community by having visitors and by taking part in visits to local facilities and places of interest in the village. The pre-school maintains a working partnership with parents, as it is recognised as being of major value and importance in the education of children. We encourage each individual child to progress towards the Early Learning Goals, as set out by the EYFS.

Independent examiner's report on the accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Section A

Independent Examiner's Report

Report to the trustees/
members of

RAINBOWS END CIO

On accounts for the year
ended

31 AUGUST 2022

Charity no
(if any)

1165172

Respective responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's
statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

8/6/2023

Name:

LINDA KOSCIA

Relevant professional
qualification(s) or body
(if any):

F.C.A

Address:

WEDGEWOOD, MAPLEDRAKE RD
ENHURST, SURREY
GU6 7QW

Rainbow's End Pre-School

Charitable Incorporated Organisation

(Registered Charity Number 1165172)

**Financial statements for the
period ended
August 31, 2022**

Rainbow's End Pre-School

Income Statement for the period ending August 31, 2022

	September 1, 2021 - August 31, 2022	September 1, 2021 - August 31, 2022	September 1, 2021 - August 31, 2022	September 1, 2020 - August 31, 2021
<u>INCOME</u>				
	Unrestricted Funds (£)	Restricted Funds (£)	Total Funds (£)	Total Funds (£)
Fee Income:				
School Fees	90,839.96	-103.13	90,736.83	92,964.75
Less: Discount given to staff	91,635.65	-	91,635.65	92,976.25
Less: Refund due to closure	-35.00	-	-35.00	-11.50
Less: Committee Approved Bursary	-40.26	-	-40.26	
	-720.43	-103.13	-823.56	
Early drop-off fees	678.57	-	678.57	1,250.50
Clothing income:				
Income	-40.39	-	-40.39	-38.50
Expense	276.00	-	276.00	302.00
	-316.39	-	-316.39	-340.50
Registration Fee	300.00	-	300.00	560.00
Donations Received	2,375.89	-	2,375.89	1,993.33
Discretionary Funding - awarded on a case by case basis	-	19,520.00	19,520.00	4,091.00
Deprivation Funding	0.00	0.00	0.00	2,094.86
Early Years Pupil Premium Funding	0.00	0.00	0.00	295.74
Winter Food Programme	-	195.00	195.00	810.00
Interest Income	11.57	-	11.57	2.48
Fundraising Income ²	1,361.15	-	1,361.15	1,123.64
TOTAL INCOME	<u>95,526.75</u>	<u>19,611.87</u>	<u>115,138.62</u>	<u>105,147.80</u>

Income Statement for the period ending August 31, 2022

	September 1, 2021 - August 31, 2022	September 1, 2021 - August 31, 2022	September 1, 2020 - August 31, 2021
	Unrestricted Funds (£)	Restricted Funds (£)	Total Funds (£)
EXPENSES			
Administrative costs:			
Committee and meetings	-1,301.54	-	-1,301.54
Health and Safety	-23.25	-	-23.25
Stationery	-24.98	-	-24.98
Website	-136.27	-	-136.27
Subscriptions	-549.58	-	-549.58
HR support	-567.46	-	-567.46
Sundry	-	-	-1,200.00
	-1,335.85	-	-943.75
Accountancy fee	-	-1,335.85	-
Advertising	-	-80.90	-1,679.80
Bad Debts	-80.90	-	-
Bank Service Charge	-146.63	-	-
Books	-215.48	-	-132.33
Cleaning	-192.56	-581.40	-84.96
First Aid	-289.73	-	-780.00
Forest School	-	-	-211.90
DPS Checks	-434.00	-	-177.01
Gifts:	-932.87	-	-
Pre-School Leavers' Gifts	-42.07	-	-97.27
Committee Gifts	-309.05	-	-61.39
Staff wellbeing	-581.75	-	-18.35
	-1,278.51	-	-1,901.08
Groceries & Housekeeping	2,718.00	2,718.00	-
	-3,956.51	-3,956.51	-
Incorporation			
Insurance & PSLA	-1,088.63	-	-1,088.63
Boogie Pumps / Little Kickers	-1,320.00	-	-2,480.00
Nativity / Easter show costumes	-39.94	-1,600.00	-23.97
Non teaching equipment	-3,782.49	-	-380.13
Offset fees	-35.00	-	-70.00
Outside area	-	-	-
Platinum Jubilee	-31.95	-	-
Postage	-13.63	-	-4.02
Rent	-5,424.00	-	-5,765.00
Repairs & maintenance	-51.50	-	-136.07
Schools:	-82,430.73	-14,929.46	-72,391.85
Net Salaries	-75,728.15	-13,818.43	-67,702.93
Bonus	-	-	-
Other staff costs	-29.98	-	-13.99
PAYE	-3,858.40	-	-2,721.60
EE NIC	-2,310.23	-	-1,490.47
ER NIC	-3,266.68	-	-1,996.05
SMP Recovery	-	-	-
SMP Compensation	-	-	-
NIC Employment Allowance	3,266.68	-	2,004.53
Tax rebates due to staff	-	-	-
SSP Rebate	385.40	-	-
NEST pension contributions	-889.37	-	-511.04
Supply Cover	-	-1,111.03	-
	-204.08	-	-16.24
Cooking & baking supplies	-	-	-813.09
Outdoor play	-	-	-337.28
Sand	-42.72	-	-1,475.42
Stationery, paints, etc	-1,954.20	-	-584.54
	-518.01	-518.01	-460.48
Telephone	-176.04	-	-134.08
Toiletries	-236.90	-	-1,770.72
Toys	-1,507.40	-180.00	-659.30
Training costs	-1,470.95	-1,893.00	-210.00
Trips, outings, parties and workshops	-151.50	-283.80	-615.00
Winter Food Programme	-107,420.74	-19,140.96	-95,668.65
TOTAL EXPENDITURE	-11,893.99	-11,423.08	9,479.15
EXCESS OF INCOME OVER EXPENDITURE	470.91	-	-

Balance Sheet as at August 31, 2022

	August 31, 2022 £	August 31, 2021 £
<u>CURRENT ASSETS</u>		
<u>Cash & bank accounts</u>	75,606.69	86,551.23
Current account	50,455.23	61,661.00
Deposit account (Bonus Saver)	24,755.78	24,744.21
New Business Reserve account		
Paypal account	31.18	-
Forest School Float	-	-
Pre-paid debit card	344.50	126.02
Office Float	20.00	20.00
<u>Other assets</u>	2,254.87	2,199.02
Debtors (fees receivable)	1,684.87	2,199.02
Debtors	-	-
HMRC	-	-
Prepayment	570.00	
Accrued income		-
<u>Liabilities</u>	(1,703.85)	(1,169.46)
Salaries	(511.33)	(321.37)
Outstanding expenses	(1,192.52)	-
Debtors - overpaid	-	(848.09)
TOTAL ASSETS	76,157.71	87,580.79
Represented by:		
<u>ACCUMULATED FUND:</u>		
<u>General Reserve</u>	47,490.05	59,384.04
Brought forward	59,384.04	49,549.33
Excess of income over expenditure	(11,893.99)	9,834.71
Transfer to contingency reserve		
Transfer to restricted reserve	-	-
<u>Contingency Reserve</u>	24,000.00	24,000.00
Brought forward	24,000.00	24,000.00
Transfer from general reserve		-
<u>Restricted Reserve</u>	4,667.30	4,196.39
Brought forward	4,196.39	4,551.95
Excess of income over expenditure	470.91	(355.56)
Transfer to general reserve	-	-
TOTAL RESERVES	76,157.35	87,580.43

Rainbow's End Pre-School

Notes to the financial statements

1. Accounting Policies

- 1.1 Accrual accounting - the current and prior year accounts have been prepared on the accrual basis.
1.2 Fixed Assets - all purchases are expensed in the year of purchase.

2. Fundraising Income

		September 1, 2021 - August 31, 2022		September 1, 2020 - August 31, 2021	
		£	£	£	£
Bakers Child			72.00		0.00
	Income	72.00		0.00	
	Costs				
Cake Sale			-		113.00
	Income	-		113.00	
	Costs				
Carnival			74.08		-21.56
	Income	74.08		-	
	Costs	-		-21.56	
Christmas Cards and Items			44.00		47.25
	Income	44.00		326.00	
	Costs	-		-278.75	
Nativity DVDs			-		88.00
	Income	-		88.00	
	Costs	-		-	
Nativity Fundraising			210.00		420.00
	Income	210.00		420.00	
	Costs	-		-	
Nearly New Sale			-		58.00
	Income	-		58.00	
	Costs	-		-	
Photographs - nativity			-		-13.44
	Income	-		-	
	Costs	-		-13.44	
Photographs			73.35		-
	Income	73.35		-	
	Costs	-			
Platinum Jubilee teddy tombola			127.25		-
	Income	127.25		-	
	Costs				
Sponsored Activity			326.00		11.00
	Income	326.00		11.00	
	Costs				
Sports Day			330.25		192.63
	Income	344.00		230.00	
	Costs	-13.75		-37.37	
Teddy Tombola			-		15.00
	Income	-		15.00	
	Costs	-		-	
Virtual Balloon Race			104.22		213.76
	Income	104.22		213.76	
	Costs				
TOTAL			<u>1,361.15</u>		<u>1,123.64</u>

Independent examiner's report on the accounts

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CHARITY COMMISSION
FOR ENGLAND AND WALES

Section A

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members of

RAINBOWS END CIO

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Signed:

Linda Koscia

Date:

8/6/2023

Name:

LINDA KOSCIA

Relevant professional
qualification(s) or body
(if any):

F.C.A

Address:

WEDGEWOOD, MAPLEDRAKES RD
ENHURST, SURREY
GU6 7QW