

RAINBOWS END PRE-SCHOOL EWHURST

TRUSTEES REPORT

YEAR ENDED 31 AUGUST 2020

Registered charity number: 1165172

Charity's principal address: Ewhurst Village Hall, The Street, Ewhurst, Surrey.

Trustees: Claire Pickens (Chairperson)

Hannah Whatham (Secretary)

Sam Rapley (Treasurer)

Governing document: Preschool Learning Alliance - Pre-school Constitution

Objectives:

The pre-school aims to provide a service to the local community by providing a happy and relaxed environment for children of any culture and/or ability to learn through play. Children are encouraged by example and teaching to care for and respect not only themselves but also others and their environment.

The pre-school aims to:-

- Increase personal confidence and self-esteem;
- Develop the concentration, communication and listening skills of the children;
- Broaden their range of experiences and to deepen their levels of understanding;
- Develop their physical abilities.

The pre-school actively promotes creativity and imaginative play and equality of opportunity for everyone. Children are encouraged to feel part of their community by having visitors and by taking part in visits to local facilities and places of interest in the village. The pre-school maintains a working partnership with parents, as it is recognised as being of major value and importance in the education of children. We encourage each individual child to progress towards the Early Learning Goals, as set out by the EYFS.

Charity's activities and achievements in relation to its objectives in the year.

This year the pre-school was impacted by the Covid-19 pandemic. Sessions available to children were reduced in order to maintain "bubbles". During the year the pre-school introduced a hot meal provision three days a week to ensure children were receiving a hot meal, payment for this is by donation.

The pre-school has continued to monitor spending carefully. The pre-school had a reduced level of fundraising income this year due to the pandemic producing less fundraising opportunities. In total £1,043 (2019: £2,594) was raised, activities included a bingo night, sponsored activity and fundraising at the nativity performance.

There was an excess of income over expenditure of £2,492 during the year (2019: £7,347). Expenditure was 12% higher than the prior year £97,701 (2019: £87,443). This was mainly in part due to higher salary costs (national minimum wage increases) and works to renewing surfaces to the outdoor play area (£8,998). Income was 6% higher at £100,192 (2019: £94,790). This was in part due to a donation by the Gatwick Airport Community Trust of £3,000 and increased early years and deprivation funding. Discretionary, inclusion, early years pupil premium and deprivation funding came to £9,047.

Reserves Policy

The income for a pre-school is very volatile. Our income depends on how many children are registered at any one time and depending on the birth rates and local competition, this rate can fall significantly, especially just after our year end when a number of children leave the pre-school to go on to school.

On the other side of the equation our costs are relatively fixed. We have on-going staff costs including training, costs of renting the village hall, insurance and costs of providing stimulating and educational equipment and material for the children.

In times where the number of children is low, we are in potential danger of our costs exceeding our income.

To be able to deal with periods of low child numbers, the trustees have a policy of retaining a reserve of approximately one term's expenditure. Our current reserve is £24,000 and we consider this to be adequate. This amount will be reviewed on an annual basis.

The Trustees have approved the Trustees report above.

Signature 

Position *Chair*

Name *CL Pickers*

Independent examiner's report on the accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Section A

Independent Examiner's Report

Report to the trustees/
members of

RAINBOWS END CIO

On accounts for the year
ended

31 AUGUST 2020

Charity no
(if any)

1165172

Respective responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's
statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Linda Koscia

Date:

8/5/21

Name:

LINDA KOSCIA

Relevant professional
qualification(s) or body
(if any):

CHARTERED ACCOUNTANT.

Address:

WEDGEWOOD, MAPLEDRAKES RD
EWHURST SURREY GU67QW.

Rainbow's End Pre-School

Charitable Incorporated Organisation

(Registered Charity Number 1165172)

**Financial statements for the
period ended
August 31, 2020**

Rainbow's End Pre-School

Income Statement for the period ending August 31, 2020

	September 1, 2019 - August 31, 2020	September 1, 2019 - August 31, 2020	September 1, 2019 - August 31, 2020	September 1, 2018 - August 31, 2019
	Unrestricted Funds (£)	Restricted Funds (£)	Total Funds (£)	Total Funds (£)
INCOME				
Fee Income:				
School Fees	83,907.13	-	83,907.13	83,873.74
Less: Discount given to staff	83,907.13	-	83,907.13	-
Early drop-off fees	629.86	-	629.86	1,176.90
Clothing income:				
Income	167.00	-	167.00	277.00
Expense	-394.91	-	-394.91	-366.72
Registration Fee	910.00	-	910.00	700.00
Pyjama Drama / Kidsatsport	-	-	-	-
Income	-	-	-	-
Donations Received	1,845.54	-	1,845.54	1,380.01
Discretionary Funding - awarded on a case by case basis	-	3,257.40	3,257.40	2,934.87
Disability Access Funding	-	-	-	615.00
Inclusion Funding	-	2,118.14	2,118.14	1,558.90
Getwick Airport Community Trust Award	3,000.00	-	3,000.00	-
Early Years Pupil Premium and Deprivation Funding	0.00	3,671.56	3,671.56	-
Interest Income	37.71	-	37.71	46.22
Fundraising Income ²	1,042.94	-	1,042.94	2,593.70
TOTAL INCOME	<u>91,145.27</u>	<u>9,047.10</u>	<u>100,192.37</u>	<u>94,789.62</u>

Income Statement for the period ending August 31, 2020

	September 1, 2019 - August 31, 2020	September 1, 2019 - August 31, 2020	September 1, 2018 - August 31, 2019
	Unrestricted Funds (£)	Restricted Funds (£)	Total Funds (£)
EXPENSES			
Administrative costs:			
Committee and meetings	-1,670.59	-	-1,670.59
Health and Safety	-15.00	-	-15.00
Stationery	-70.48	-	-70.48
Website	-600.86	-	-600.86
Subscriptions	-493.68	-	-493.68
HR support	-490.57	-	-490.57
Sundry	-	-	-
	-909.38	-	-909.38
Accountancy fee	-	-	-950.01
Advertising	-	-	-98.45
Bad Debts	-1,199.87	-	-1,199.87
Books & Music	-97.52	-27.74	-125.26
Cleaning	-22.95	-	-22.95
Forest School	-149.03	-	-149.03
DBS Checks	-39.00	-	-39.00
Gifts:	-149.31	-	-149.31
	-17.47	-	-17.47
Leavers' Gifts	-66.97	-	-66.97
Other	-64.87	-	-64.87
Teachers' presents	-	-	-
	-1,066.95	-	-1,066.95
Groceries & Housekeeping			
Incorporation	-	-	-
Insurance & PSLA	-1,063.35	-	-1,063.35
Boogie Pumps	-360.00	-	-360.00
Nativity / Easter show costumes	-	-	-
Non teaching equipment	-1,457.05	-59.99	-1,517.04
Offered fees	-	-	-
Outside area	-8,997.60	-	-8,997.60
Postage	-25.21	-	-25.21
Rent	-5,067.00	-	-5,067.00
Repairs & maintenance	-190.20	-	-190.20
Salaries:	-63,685.94	-7,689.78	-71,375.72
	-60,106.04	-7,689.78	-67,795.82
Net Salaries	-	-	-60,421.77
Bonus	-	-	-
Other staff costs	-25.98	-	-25.98
PAYE	-2,138.40	-	-2,138.40
EE NIC	-1,415.52	-	-1,415.52
ER NIC	-1,746.02	-	-1,746.02
SMP Recovery	-	-	-
SMP Compensation	-	-	-
NIC Employment Allowance	1,746.02	-	1,738.07
Tax rebates due to staff	-	-	-
NEST pension contributions	-	-	-67.81
	-	-	-20.40
School Trips			
Sports Day	-	-	-
Staff uniform	-	-	-
Teaching equipment	-169.67	-169.67	-2,115.27
Teaching supplies:	-883.87	-883.87	-1,195.38
	-55.79	-	-286.09
Cooking & baking supplies	-119.42	-	-269.00
Outdoor play	-	-	-26.94
Sand	-	-	-613.35
Stationery, paints, etc	-708.66	-	-432.63
	-448.85	-	-124.63
Telephone	-383.47	-	-1,569.29
Toiletries	-	-	-
Toys	-693.31	-704.31	-2,930.85
Training costs	-	-949.42	-1,227.19
Trips and outings	-166.80	-166.80	-87,442.89
	-88,801.11	-97,700.85	-1,738.07
TOTAL EXPENDITURE	-88,801.11	-97,700.85	-1,738.07
EXCESS OF INCOME OVER EXPENDITURE	2,344.16	2,491.52	7,346.72

Rainbow's End Pre-School

Notes to the financial statements

1. Accounting Policies

1.1 Accrual accounting - the current and prior year accounts have been prepared on the accrual basis.

1.2 Fixed Assets - all purchases are expensed in the year of purchase.

2. Fundraising Income

		September 1, 2019 August 31, 2020		September 1, 2018 August 31, 2019	
		£	£	£	£
Bakers Child	Income	91.73	91.73	262.76	262.76
	Costs				
Bingo			156.51		288.97
	Income	166.50		352.00	
	Costs	-9.99		-63.03	
Bull's Head Quiz			-		383.50
	Income	-		383.50	
	Costs	-		-	
Christmas Cards and Items			34.90		68.30
	Income	169.00		263.00	
	Costs	-134.10		-194.70	
Easter Egg Hunt and Cake Sale			-		60.61
	Income	-		60.61	
	Costs	-		-	
Fireworks			-		80.89
	Income	-		80.89	
	Costs	-		-	
Forest School Donation			-		194.00
	Income	-		194.00	
	Costs	-		-	
Giving Machine			17.71		-
	Income	17.71		-	
	Costs	-		-	
Nativity Fundraising			400.34		451.77
	Income	400.34		451.77	
	Costs	-		-	
Nearly New Sale			5.00		109.00
	Income	5.00		109.00	
	Costs	-		-	
Photographs			96.75		88.65
	Income	96.75		88.65	
	Costs	-		-	
Sponsored Activity			240.00		526.00
	Income	240.00		526.00	
	Costs	-		-	
Sports Day			-		79.25
	Income	-		79.25	
	Costs	-		-	
TOTAL			<u>1,042.94</u>		<u>2,593.70</u>

Balance Sheet as at August 31, 2020

	August 31, 2020 £	August 31, 2019 £
<u>CURRENT ASSETS</u>		
<u>Cash & bank accounts</u>	79,153.36	72,730.30
Current account	54,223.02	47,892.41
Deposit account (Bonus Saver)	24,818.23	24,780.52
New Business Reserve account		
Paypal account	-	-
Forest School Float	-	-
Pre-paid debit card	92.11	37.37
Office Float	20.00	20.00
<u>Other assets</u>	2,222.30	4,785.74
Debtors (fees receivable)	2,222.30	1,997.98
Debtors	-	2,069.43
HMRC	-	334.83
Accrued income	-	383.50
<u>Liabilities</u>	(3,274.03)	(1,905.97)
Salaries	(189.28)	(143.23)
Outstanding expenses	(210.07)	(548.41)
Debtors - overpaid	(2,874.68)	(1,214.33)
TOTAL ASSETS	78,101.63	75,610.07
 Represented by:		
<u>ACCUMULATED FUND:</u>		
<u>General Reserve</u>	49,549.33	47,205.17
Brought forward	47,205.17	41,356.97
Excess of income over expenditure	2,344.16	5,848.20
Transfer to contingency reserve		
Transfer to restricted reserve	-	-
<u>Contingency Reserve</u>	24,000.00	24,000.00
Brought forward	24,000.00	24,000.00
Transfer from general reserve		-
<u>Restricted Reserve</u>	4,551.95	4,404.59
Brought forward	4,404.59	2,906.07
Excess of income over expenditure	147.36	1,498.52
Transfer from general reserve	-	-
TOTAL RESERVES	78,101.28	75,609.76

Independent examiner's report on the accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Section A

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Signed:

Linda Koscia

Date:

8/5/21

Name:

LINDA KOSCIA

Relevant professional
qualification(s) or body
(if any):

CHARTERED ACCOUNTANT.

Address:

WEDGEWOOD, MAPLEDRAKES RD
EWHURST SURREY GU67QW.

Rainbow's End Pre-School

Charitable Incorporated Organisation

(Registered Charity Number 1165172)

**Financial statements for the
period ended
August 31, 2020**

Rainbow's End Pre-School

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Clothing income:				
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Expense	-394.91	-	-394.91	-366.72
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Income	-	-	-	-
Donations Received	1,845.54	-	1,845.54	1,380.01
Discretionary Funding - awarded on a case by case basis	-	3,257.40	3,257.40	2,934.87
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Inclusion Funding	-	2,118.14	2,118.14	1,558.90
Getwick Airport Community Trust Award	3,000.00	-	3,000.00	-
Early Years Pupil Premium and Deprivation Funding	0.00	3,671.56	3,671.56	-
Interest Income	37.71	-	37.71	46.22
Fundraising Income ²	1,042.94	-	1,042.94	2,593.70
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Stationery	-70.48	-	-70.48
Website	-600.86	-	-600.86
Subscriptions	-493.68	-	-493.68
HR support	-490.57	-	-490.57
Sundry	-	-	-
	-909.38	-	-909.38
Accountancy fee	-	-	-950.01
Advertising	-	-	-98.45
Bad Debts	-1,199.87	-	-1,199.87
Books & Music	-97.52	-27.74	-125.26
Cleaning	-22.95	-	-22.95
Forest School	-149.03	-66.00	-215.03
DBS Checks	-39.00	-	-39.00
Gifts:	-149.31	-	-149.31
	-17.47	-	-59.73
Leavers' Gifts	-66.97	-	-66.97
Other	-64.87	-	-64.87
Teachers' presents	-	-	-
	-1,066.95	-	-1,066.95
Groceries & Housekeeping			
Incorporation	-	-	-
Insurance & PSLA	-1,063.35	-	-1,063.35
Boogie Pumps	-360.00	-	-360.00
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Outside area	-8,997.60	-	-8,997.60
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Net Salaries	-	-	-60,421.77
Bonus	-	-	-
Other staff costs	-25.98	-	-25.98
PAYE	-2,138.40	-	-2,138.40
EE NIC	-1,415.52	-	-1,415.52
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SMP Recovery	-	-	-
SMP Compensation	-	-	-
NIC Employment Allowance	1,746.02	-	1,738.07
Tax rebates due to staff	-	-	-
NEST pension contributions	-	-	-67.81
	-	-	-20.40
School Trips			
Sports Day	-	-	-
Staff uniform	-	-	-
Teaching equipment	-169.67	-169.67	-2,115.27
Teaching supplies:	-883.87	-883.87	-1,195.38
	-55.79	-	-286.09
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Outdoor play	-	-	-26.94
Sand	-	-	-613.35
Stationery, paints, etc	-708.66	-	-432.63
	-448.85	-	-124.63
Telephone	-383.47	-	-1,569.29
Toiletries	-	-	-
Toys	-693.31	-704.31	-2,930.85
Training costs	-	-949.42	-1,227.19
Trips and outings	-166.80	-166.80	-87,442.89
	-88,801.11	-97,700.85	-
TOTAL EXPENDITURE	2,344.16	2,491.52	7,346.72
EXCESS OF INCOME OVER EXPENDITURE			

Rainbow's End Pre-SchoolNotes to the financial statements

1. Accounting Policies

1.1 Accrual accounting - the current and prior year accounts have been prepared on the accrual basis.

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	Income	-		60.61	
	Costs	-		-	
Fireworks			-		80.89
	Income	-		80.89	
	Costs	-		-	
Forest School Donation			-		194.00
	Income	-		194.00	
	Costs	-		-	
Giving Machine			17.71		-
	Income	17.71		-	
	Costs	-		-	
Nativity Fundraising			400.34		451.77
	Income	400.34		451.77	
	Costs	-		-	
Nearly New Sale			5.00		109.00
	Income	5.00		109.00	
	Costs	-		-	
Photographs			96.75		88.65
	Income	96.75		88.65	
	Costs	-		-	
Sponsored Activity			240.00		526.00
	Income	240.00		526.00	
	Costs	-		-	
Sports Day			-		79.25
	Income	-		79.25	
	Costs	-		-	
TOTAL			<u>1,042.94</u>		<u>2,593.70</u>

Balance Sheet as at August 31, 2020

	August 31, 2020 £	August 31, 2019 £
<u>CURRENT ASSETS</u>		
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Current account	54,223.02	47,892.41
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Debtors (fees receivable)	2,222.30	1,997.98
Debtors	-	2,069.43
HMRC	-	334.83
Accrued income	-	383.50
<u>Liabilities</u>	(3,274.03)	(1,905.97)
Salaries	(189.28)	(143.23)
Outstanding expenses	(210.07)	(548.41)
Debtors - overpaid	(2,874.68)	(1,214.33)
TOTAL ASSETS	78,101.63	75,610.07
 Represented by:		
<u>ACCUMULATED FUND:</u>		
<u>General Reserve</u>	49,549.33	47,205.17
Brought forward	47,205.17	41,356.97
Excess of income over expenditure	2,344.16	5,848.20
Transfer to contingency reserve		
Transfer to restricted reserve	-	-
<u>Contingency Reserve</u>	24,000.00	24,000.00
Brought forward	24,000.00	24,000.00
Transfer from general reserve		-
<u>Restricted Reserve</u>	4,551.95	4,404.59
Brought forward	4,404.59	2,906.07
Excess of income over expenditure	147.36	1,498.52
Transfer from general reserve	-	-
TOTAL RESERVES	78,101.28	75,609.76