

Company registration number: 09412810

Charity registration number: 1165169

Llanrumney Hall Community Trust Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 January 2025

HSJ Accountants Ltd
Severn House
Hazell Drive
Newport
South Wales
NP10 8FY

Llanrumney Hall Community Trust Limited

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 5
Statement of Trustees' Responsibilities	6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 20

Llanrumney Hall Community Trust Limited

Reference and Administrative Details

Chairman

Mrs CM Borley

Trustees

Mr S Borley

Mr R J Thomas

Mrs J Parker

Mrs CM Borley

Mr S Thomas

Mrs C McDonald

Charity Registration Number

1165169

Company Registration Number

09412810

The charity is incorporated in United Kingdom.

Registered Office

1 Alexandra Gate
Ffordd Pengam
Cardiff
S Glam
CF24 2SA

Independent Examiner

HSJ Accountants Ltd
Severn House
Hazell Drive
Newport
South Wales
NP10 8FY

Llanrumney Hall Community Trust Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 January 2025.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

Mr S Borley

Mr R J Thomas

Mrs J Parker

Mrs CM Borley

Mr S Thomas

Mrs C McDonald

Chairman:

Mrs CM Borley

Structure, governance and management

This Trustees' Report and Final Accounts covers the year from 1st February 2024 to 31st January 2025.

Nature of governing document

The governing document of the charity is its Memorandum and Articles of Association - incorporated on 29 January 2015, as amended by special resolution on 8 January 2016.

The Charity is registered as a private company, limited by guarantee.

Recruitment and appointment of trustees

New Trustees are recruited by personal introduction, undertake a formal interview with set questions and appointed by a resolution of the existing Trustees, in accordance with the Charity's Constitution and The Charity Commissions good practice.

Llanrumney Hall Community Trust Limited

Trustees' Report

Major risks and management of those risks

The Trustees have considered the major risks to which the Charity is exposed, have reviewed these risks and have established systems and procedures to manage them. The key risks identified by Trustees included establishing longer term rental tenancies for rooms suitable for a range of supportive businesses of benefit to the surrounding community to access at Llanrumney Hall and as a source of underpinning financial income. Throughout the period covering this Annual Report, Trustees can confirm that this key objective was achieved.

Objectives and activities

Objects and aims

The Charity formally exists according to its Memorandum "To further or benefit the residents of Llanrumney in Cardiff and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in the common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents". The Charity's guiding ethos is: To help Llanrumney help itself out of poverty.

Public benefit

The Llanrumney Hall Community Trust is a community led trust set up to steer the regeneration of Llanrumney Hall into a vital thriving community hub.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The 2024/25 financial year saw several key milestones achieved.

The Trust continues to engage with the local community and beyond, with approximately 5200 regular visitors per month. Special events such as our Summer Fete and Halloween have given us an approximate annual total of 65,000 visitors.

The trust has worked to establish itself as a safe space for the community and the surrounding areas. Working with various agencies to provide well-being opportunities. With the support of Effro, we established our Dementia Group, which is a great support for those with dementia and carers. Cupp and Company is a Friendship group for anyone looking for social interaction. Knit and Natter is another regular social group. We also offer Tai Chi for a small donation, which has a big following.

Our school holiday programme is a constant in the calendar, with support from Cardiff Council and Cardiff Metropolitan University, we have been able to add additional activities. Play Shack, Family Fun, Dance, Circuits, Taekwondo Taster, Mindful Minis, plus many more. Our Arts and Crafts sessions continue to be a favourite with young people and carers. The social aspect of these activities is as important as the activity. Many of our regular visitors have formed friendships that stretch beyond the activities at The Hall.

Prom Shop helped over 70 families find outfits for School Proms. Visitors travelled from across South Wales, not just the local community.

Llanrumney Hall Community Trust Limited

Trustees' Report

The Pantry continues to support the local community to assist with food poverty. Food supplies continue to be problematic as many suppliers are no longer donating to charities. We have extended our opening hours to accommodate working families who continue to have the biggest squeeze on finances under the current economic climate.

Our weekly Citizens Advice service continues to be a lifeline for the community looking for help and support. Having the same advisor each week has massively increased the number of visitors, as trust has been gained over a sustained period.

Into Work Services is another addition to our Thursday support network, offering help and advice for those looking to get back into work or first step into the world of work. They offer advice, support and training opportunities which have been well received by those who have taken advantage.

Cardiff and Vale College to continue to be our lead partner for Education and offer a variety of community courses – Numeracy, English, Forest Schools, along with New Futures. We are constantly looking for new opportunities to provide the learning that the community requires.

Financial review

- To ensure financial stability through the development of financial policies and controls.
- To secure revenue streams in order to support the Hall's development and to generate surplus reserves to invest in improved facilities for the community.
- To ensure all Llanrumney Hall initiatives are financially viable.

Policy on reserves

The Trustees have reviewed the Reserves Policy and, in accordance with Charity Commission guidelines, have considered the level of unrestricted reserves, which it is appropriate for the Charity to hold with the imperative that it should be able to continue to meet its charitable objectives in the short term. The Trustees have decided that while the redevelopment of the Hall is undertaken and funding to support the redevelopment and future operations of the Charity is sourced, the Charity will have a deficit in reserves supported by its related party company, Borley Engineering Services Limited, which is providing an unsecured, interest free, repayable on demand loan.

Principal funding sources

The Charity continues to source funding through donations from corporate donors and the local community in addition to major grants that will cover the cost of ongoing developments for community benefit at the Hall and overheads. Llanrumney Hall is currently developing new revenue streams from fund raising activities, additional tenants, room hire, the community café/bistro, the creche and a variety of community activities and events.

Plans for future periods

We are excited to move into 2024 looking at growth and expansion of the services we can offer our community.

Health and wellbeing continues to be a major focus with limited services offered in the local area

- Working with unpaid carers and those living with dementia.
- Working with outside organisations to deliver new courses and learning opportunities.

Llanrumney Hall Community Trust Limited

Trustees' Report

- Developing and expanding our school holiday programme to include more neuroinclusive activities.

Financial instruments

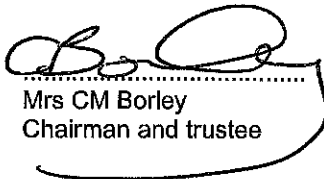
Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on and signed on its behalf by:



Mrs CM Borley
Chairman and trustee

Llanrumney Hall Community Trust Limited

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Llanrumney Hall Community Trust Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

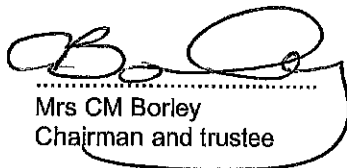
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on and signed on its behalf by:



Mrs CM Borley
Chairman and trustee

Llanrumney Hall Community Trust Limited

Independent Examiner's Report to the trustees of Llanrumney Hall Community Trust Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

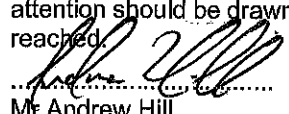
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Llanrumney Hall Community Trust Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Mr Andrew Hill
FCCA ACA DChA BFP

Severn House
Hazell Drive
Newport
South Wales
NP10 8FY

Date: 27/11/2025

Llanrumney Hall Community Trust Limited

Statement of Financial Activities for the Year Ended 31 January 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2025 £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	36,388	36,388	181,037
Charitable activities	4	20,079	20,079	26,796
Other income	5	103,212	103,212	119,151
Total income		159,679	159,679	326,984
Expenditure on:				
Charitable activities	6	(245,877)	(245,877)	(336,863)
Other expenditure	7	(2,150)	(2,150)	(1,271)
Total expenditure		(248,027)	(248,027)	(338,134)
Net expenditure		(88,348)	(88,348)	(11,150)
Net movement in funds		(88,348)	(88,348)	(11,150)
Reconciliation of funds				
Total funds brought forward		517,352	517,352	528,502
Total funds carried forward	18	429,004	429,004	517,352

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 18.

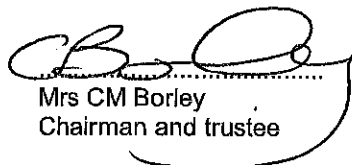
The notes on pages 10 to 20 form an integral part of these financial statements.

Llanrumney Hall Community Trust Limited

(Registration number: 09412810)
Balance Sheet as at 31 January 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	1,448,291	1,513,435
Current assets			
Debtors	13	64,579	47,806
Cash at bank and in hand	14	17,818	4,917
		<u>82,397</u>	<u>52,723</u>
Creditors: Amounts falling due within one year	15	<u>(1,069,146)</u>	<u>(1,034,359)</u>
Net current liabilities		<u>(986,749)</u>	<u>(981,636)</u>
Total assets less current liabilities		461,542	531,799
Creditors: Amounts falling due after more than one year	16	<u>(4,289)</u>	<u>(14,449)</u>
Net assets		<u>457,253</u>	<u>517,350</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>429,004</u>	<u>517,352</u>
Total funds	18	<u>429,004</u>	<u>517,352</u>

The financial statements on pages 8 to 20 were approved by the trustees, and authorised for issue on and signed on their behalf by:


Mrs CM Borley
Chairman and trustee

The notes on pages 10 to 20 form an integral part of these financial statements.

Llanrumney Hall Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 January 2025

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Llanrumney Hall Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 January 2025

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold improvements	Over 35 years upon completion of renovations
Furniture and equipment	20% straight line basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Llanrumney Hall Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 January 2025

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Donations and legacies;			
Donations from individuals	18,307	18,307	8,454
Grants, including capital grants;			
Government grants	18,081	18,081	172,583
	<u>36,388</u>	<u>36,388</u>	<u>181,037</u>

Llanrumney Hall Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 January 2025

4 Income from charitable activities

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Centre Hire	20,079	20,079	26,796

5 Other income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Rental income	103,212	103,212	119,151

6 Expenditure on charitable activities

	Note	Unrestricted General £	Total 2025 £	Total 2024 £
Centre Hire		61,797	61,797	116,187
Grant funded expenditure		38,345	38,345	21,437
Depreciation, amortisation and other similar costs		65,145	65,145	65,146
Staff costs		79,135	79,135	133,048
Governance costs	8	1,455	1,455	1,045
		245,877	245,877	336,863

**Total
expenditure
£**

In addition to the expenditure analysed above, there are also governance costs of £1,455 (2024 - £1,045) which relate directly to charitable activities. See note 8 for further details.

Llanrunney Hall Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 January 2025

7

Professional fees
Other resources expended

8

Independent examiner fees
Examination of the financial statements

9

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Llanrumney Hall Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 January 2025

10 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	63,638	126,361
Social security costs	15,497	8,292
Pension costs	-	(1,605)
	<u>79,135</u>	<u>133,048</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Charitable activities	7	7
Governance	3	3
	<u>10</u>	<u>10</u>

2 (2024 - 2) of the above employees participated in the Defined Contribution Pension Schemes.

No employee received emoluments of more than £60,000 during the year.

Llanrumney Hall Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 January 2025

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Plant and machinery £	Total £
Cost				
At 1 February 2024	1,670,997	47,704	47,608	1,766,309
At 31 January 2025	1,670,997	47,704	47,608	1,766,309
Depreciation				
At 1 February 2024	218,398	21,180	13,296	252,874
Charge for the year	55,310	5,074	4,760	65,144
At 31 January 2025	273,708	26,254	18,056	318,018
Net book value				
At 31 January 2025	1,397,289	21,450	29,552	1,448,291
At 31 January 2024	1,452,599	26,524	34,312	1,513,435

13 Debtors

	2025 £	2024 £
Trade debtors	64,579	47,806

14 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	2,679	2,679
Cash at bank	15,139	2,238
	17,818	4,917

Llanrumney Hall Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 January 2025

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Bank loans	9,667	9,667
Trade creditors	21,327	24,347
Other taxation and social security	2,498	7,681
Other creditors	953,600	914,470
Accruals	30,429	21,680
Deferred income	51,625	56,514
	<u>1,069,146</u>	<u>1,034,359</u>

16 Creditors: amounts falling due after one year

	2025 £	2024 £
Bank loans	<u>4,289</u>	<u>14,449</u>

17 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £Nil (2024 - £(1,605)).

18 Funds

	Balance at 1 February 2024 £	Incoming resources £	Resources expended £	Balance at 31 January 2025 £
Unrestricted				
General	517,352	159,679	(248,027)	429,004
	<u>Balance at 1 February 2023 £</u>	<u>Incoming resources £</u>	<u>Resources expended £</u>	<u>Balance at 31 January 2024 £</u>
Unrestricted				
General	528,502	326,984	(338,134)	517,352

Llanrumney Hall Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 January 2025

19 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 January 2025 £
Tangible fixed assets	1,448,291	1,448,291
Current assets	82,397	82,397
Current liabilities	(1,069,146)	(1,069,146)
Creditors over 1 year	(4,289)	(4,289)
Total net assets	457,253	457,253
	Unrestricted funds General £	Total funds at 31 January 2024 £
Tangible fixed assets	1,513,435	1,513,435
Current assets	52,723	52,723
Current liabilities	(1,034,359)	(1,034,359)
Creditors over 1 year	(14,449)	(14,449)
Total net assets	517,350	517,350

Llanrumney Hall Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 January 2025

20 Related party transactions

During the year the charity made the following related party transactions:

Borley Engineering Services Limited

(Relationship: Common director)

During the year the charity continued to receive a loan from Borley Engineering Services Limited to assist with cashflow. The loan from Borley Engineering Services Limited is unsecured, interest free and repayable on demand. At the balance sheet date the amount due to Borley Engineering Services Limited was £949,757 (2024 - £912,608).

Borley Engineering Services Limited

(Relationship: Common director)

During the year the charity received services from Borley Engineering Services Limited. At the balance sheet date the amount due to/from Borley Engineering Services Limited was £Nil (2024 - £Nil).