

Company registration number: 09412810

Charity registration number: 1165169

# Llanrumney Hall Community Trust Limited

(A company limited by guarantee)

Annual Report and Financial Statements

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for the Year Ended 31 January 2024

HSJ Accountants Ltd  
Severn House  
Hazell Drive  
Newport  
South Wales  
NP10 8FY

# **Llanrumney Hall Community Trust Limited**

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## **Llanrumney Hall Community Trust Limited**

### **Reference and Administrative Details**

<b>Chairman</b>	Mr S Borley
<b>Trustees</b>	Mr S Borley Mr R J Thomas Mrs J Parker Mr L Bridgeman Mrs CM Borley Mr S Thomas Mrs C McDonald
<b>Charity Registration Number</b>	1165169
<b>Company Registration Number</b>	09412810
<b>Registered Office</b>	The charity is incorporated in United Kingdom. 1 Alexandra Gate Ffordd Pengam Cardiff S Glam CF24 2SA
<b>Independent Examiner</b>	HSJ Accountants Ltd Severn House Hazell Drive Newport South Wales NP10 8FY

## **Llanrumney Hall Community Trust Limited**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 January 2024.

#### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr S Borley
	Mr R J Thomas
	Mrs J Parker
	Mr L Bridgeman
	Mrs CM Borley
	Mr S Thomas
	Mrs C McDonald (appointed 30 November 2023)

#### **Structure, governance and management**

This Trustees' Report and Final Accounts covers the year from 1st February 2023 to 31st January 2024.

#### ***Nature of governing document***

The governing document of the charity is its Memorandum and Articles of Association - incorporated on 29 January 2015, as amended by special resolution on 8 January 2016.

The Charity is registered as a private company, limited by guarantee.

#### ***Recruitment and appointment of trustees***

New Trustees are recruited by personal introduction, undertake a formal interview with set questions and appointed by a resolution of the existing Trustees, in accordance with the Charity's Constitution and The Charity Commissions good practice.

# **Llanrumney Hall Community Trust Limited**

## **Trustees' Report**

### ***Major risks and management of those risks***

The Trustees have considered the major risks to which the Charity is exposed, have reviewed these risks and have established systems and procedures to manage them. The key risks identified by Trustees included establishing longer term rental tenancies for rooms suitable for a range of supportive businesses of benefit to the surrounding community to access at Llanrumney Hall and as a source of underpinning financial income. Throughout the period covering this Annual Report, Trustees can confirm that this key objective was achieved.

### **Objectives and activities**

#### ***Objects and aims***

The Charity formally exists according to its Memorandum "To further or benefit the residents of Llanrumney in Cardiff and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in the common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents". The Charity's guiding ethos is: To help Llanrumney help itself out of poverty.

#### ***Public benefit***

The Llanrumney Hall Community Trust is a community led trust set up to steer the regeneration of Llanrumney Hall into a vital thriving community hub.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Achievements and performance**

The 2023/24 financial year saw several key milestones achieved.

- The Trust has enhanced the offering of regular activities across age groups. The school holiday programmes have been a great success with over 1000 children visiting this year. Working with various outside agencies has allowed us to offer a more varied programme.
- The Pantry foodbank continues to support the local community. Food supplies have become increasingly difficult to source. We are seeing more working families shop as the economic climate continues to put a strain on many families. The addition of a weekly Citizens Advice service has enhanced the pantry offering with advice and assistance for those in need.
- The Trust has continued to host various large-scale community events over the year. The annual events are well supported and have grown year on year Summer Fete saw circa 2000+ people attend. The Halloween event is in year 2 of the current format and had many repeat visitors from the local community and further afield. Santa's grotto was another success with over 200 children joining in the fun.

# **Llanrumney Hall Community Trust Limited**

## **Trustees' Report**

Our Health and Wellbeing Roundhouse was officially opened by Welsh Government's Minister for Social Justice, Jane Hutt. Use of the Roundhouse continues to grow with numerous wellbeing activities allowing those in need of tranquil environment to enjoy the calmness of this wonderful space.

LHCT were nominated and won a prestigious Business Partner award from Cardiff and Vale College. CAVC have collaborated with Llanrumney Hall community Trust for almost four years, having been a key partner in the College's Civic Mission in East Cardiff.

Together, we have provided teaching and learning opportunities for local residents including Forest Schools, counselling, adult learning courses and more. The Trust has also developed a successful community programme which provides opportunities for local children, young people, and families to build social networks, experience new activities and develop their skills. They have also assisted CAVC in hosting four Skills Competition Wales and WorldSkills competitions in horticulture.

The Trust has successfully created a community hub: providing an inclusive space for people and serving as an excellent satellite site for CAVC to reach out and support the social, economic, environmental, and cultural wellbeing of the area.

### **Financial review**

- To ensure financial stability through the development of financial policies and controls.
- To secure revenue streams in order to support the Hall's development and to generate surplus reserves to invest in improved facilities for the community.
- To ensure all Llanrumney Hall initiatives are financially viable.

### ***Policy on reserves***

The Trustees have reviewed the Reserves Policy and, in accordance with Charity Commission guidelines, have considered the level of unrestricted reserves, which it is appropriate for the Charity to hold with the imperative that it should be able to continue to meet its charitable objectives in the short term. The Trustees have decided that while the redevelopment of the Hall is undertaken and funding to support the redevelopment and future operations of the Charity is sourced, the Charity will have a deficit in reserves supported by its related party company, Borley Engineering Services Limited, which is providing an unsecured, interest free, repayable on demand loan.

### ***Principal funding sources***

The Charity continues to source funding through donations from corporate donors and the local community in addition to major grants that will cover the cost of ongoing developments for community benefit at the Hall and overheads. Llanrumney Hall is currently developing new revenue streams from fund raising activities, additional tenants, room hire, the community café/bistro, the creche and a variety of community activities and events.

### **Plans for future periods**

We are excited to move into 2024 looking at growth and expansion of the services we can offer our community.

Health and wellbeing continues to be a major focus with limited services offered in the local area

- Working with unpaid carers and those living with dementia.
- Working with outside organisations to deliver new courses and learning opportunities.

## Llanrumney Hall Community Trust Limited

### Trustees' Report

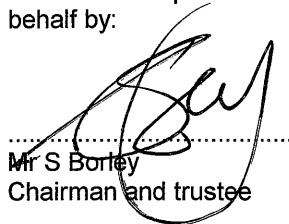
- Developing and expanding our school holiday programme to include more neuroinclusive activities.

#### Financial instruments

##### *Objectives and policies*

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

The annual report was approved by the trustees of the charity on 31/10/2024 and signed on its behalf by:

  
.....  
Mr S Borley  
Chairman and trustee

## Llanrumney Hall Community Trust Limited

### Statement of Trustees' Responsibilities

The trustees (who are also the directors of Llanrumney Hall Community Trust Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 31/10/2024 and signed on its behalf by:

.....  
Mr S Borley  
Chairman and trustee



## **Llanrumney Hall Community Trust Limited**

### **Independent Examiner's Report to the trustees of Llanrumney Hall Community Trust Limited ("the Company")**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2024.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Llanrumney Hall Community Trust Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

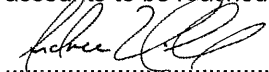
#### **Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FCCA ACA DChA BFP, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Llanrumney Hall Community Trust Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Andrew Hill  
FCCA ACA DChA BFP

Severn House  
Hazell Drive  
Newport  
South Wales  
NP10 8FY

31 October 2024

# Llanrumney Hall Community Trust Limited

## Statement of Financial Activities for the Year Ended 31 January 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2024 £	Total 2023 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	181,037	181,037	337,161
Charitable activities	4	26,796	26,796	26,290
Other income	5	119,151	119,151	119,082
Total income		<u>326,984</u>	<u>326,984</u>	<u>482,533</u>
<b>Expenditure on:</b>				
Charitable activities	6	(336,863)	(336,863)	(459,155)
Other expenditure	7	(1,271)	(1,271)	(8,072)
Total expenditure		<u>(338,134)</u>	<u>(338,134)</u>	<u>(467,227)</u>
Net (expenditure)/income		<u>(11,150)</u>	<u>(11,150)</u>	<u>15,306</u>
Net movement in funds		(11,150)	(11,150)	15,306
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>528,502</u>	<u>528,502</u>	<u>513,196</u>
Total funds carried forward	18	<u>517,352</u>	<u>517,352</u>	<u>528,502</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 18.

The notes on pages 10 to 20 form an integral part of these financial statements.

**Llanrumney Hall Community Trust Limited**

**(Registration number: 09412810)**  
**Balance Sheet as at 31 January 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	12	1,513,435	1,578,581
<b>Current assets</b>			
Debtors	13	47,806	49,353
Cash at bank and in hand	14	<u>4,917</u>	<u>43,059</u>
		52,723	92,412
<b>Creditors: Amounts falling due within one year</b>	15	<u>(1,034,359)</u>	<u>(1,118,131)</u>
<b>Net current liabilities</b>		<u>(981,636)</u>	<u>(1,025,719)</u>
<b>Total assets less current liabilities</b>		531,799	552,862
<b>Creditors: Amounts falling due after more than one year</b>	16	<u>(14,449)</u>	<u>(24,360)</u>
<b>Net assets</b>		<u>517,350</u>	<u>528,502</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>517,352</u>	<u>528,502</u>
<b>Total funds</b>	18	<u>517,352</u>	<u>528,502</u>

For the financial year ending 31 January 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 8 to 20 were approved by the trustees, and authorised for issue on ..... and signed on their behalf by:

.....  
Mr S Borley  
Chairman and trustee

The notes on pages 10 to 20 form an integral part of these financial statements.

## **Llanrumney Hall Community Trust Limited**

### **Notes to the Financial Statements for the Year Ended 31 January 2024**

#### **1 Charity status**

The charity is limited by share capital, incorporated in United Kingdom.

The address of its registered office is:

1 Alexandra Gate  
Ffordd Pengam  
Cardiff  
S Glam  
CF24 2SA

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Basis of preparation**

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and the Charities Act 2011.

Also the charity continues to apply Update Bulletin 1 to the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - Charities SORP (FRS 102).

##### **Income and endowments**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

##### **Donations and legacies**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

## **Llanrumney Hall Community Trust Limited**

### **Notes to the Financial Statements for the Year Ended 31 January 2024**

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### ***Deferred income***

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

#### ***Expenditure***

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Governance costs***

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

#### ***Government grants***

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### ***Taxation***

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### ***Tangible fixed assets***

Individual fixed assets costing £100.00 or more are initially recorded at cost.

## **Llanrumney Hall Community Trust Limited**

### **Notes to the Financial Statements for the Year Ended 31 January 2024**

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Leasehold improvements	Over 35 years upon completion of renovations
Furniture and equipment	20% straight line basis

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

## Llanrumney Hall Community Trust Limited

### Notes to the Financial Statements for the Year Ended 31 January 2024

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

#### Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### 3 Income from donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations and legacies;			
Donations from individuals	8,454	8,454	9,797
Grants, including capital grants;			
Government grants	172,583	172,583	327,364
	<u>181,037</u>	<u>181,037</u>	<u>337,161</u>

# Llanrumney Hall Community Trust Limited

## Notes to the Financial Statements for the Year Ended 31 January 2024

### 4 Income from charitable activities

	Unrestricted funds General	Total 2024	Total 2023
	£	£	£
Centre Hire	<u>26,796</u>	<u>26,796</u>	<u>26,290</u>

### 5 Other income

	Unrestricted funds General	Total 2024	Total 2023
	£	£	£
Rental income	<u>119,151</u>	<u>119,151</u>	<u>119,082</u>

### 6 Expenditure on charitable activities

		Unrestricted General	Total 2024	Total 2023
	Note	£	£	£
Centre Hire		116,187	116,187	110,279
Grant funded expenditure		21,437	21,437	145,119
Depreciation, amortisation and other similar costs		65,146	65,146	59,063
Staff costs		133,048	133,048	143,649
Governance costs	8	<u>1,045</u>	<u>1,045</u>	<u>1,045</u>
		<u>336,863</u>	<u>336,863</u>	<u>459,155</u>

**Total  
expenditure  
£**

In addition to the expenditure analysed above, there are also governance costs of £1,045 (2023 - £1,045) which relate directly to charitable activities. See note 8 for further details.



# Llanrumney Hall Community Trust Limited

## Notes to the Financial Statements for the Year Ended 31 January 2024

### 7 Other expenditure

	Unrestricted		
	General	Total	Total
	£	2024	2023
		£	£
Professional fees	(2,326)	(2,326)	4,327
Other resources expended	3,597	3,597	3,745
	<u>1,271</u>	<u>1,271</u>	<u>8,072</u>

### 8 Analysis of governance and support costs

#### Governance costs

	Unrestricted		
	funds	Total	Total
	General	2024	2023
	£	£	£
Independent examiner fees			
Examination of the financial statements	1,045	1,045	1,045
	<u>1,045</u>	<u>1,045</u>	<u>1,045</u>

### 9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

## Llanrumney Hall Community Trust Limited

### Notes to the Financial Statements for the Year Ended 31 January 2024

#### 10 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
<b>Staff costs during the year were:</b>		
Wages and salaries	126,361	133,922
Social security costs	8,292	9,138
Pension costs	<u>(1,605)</u>	<u>589</u>
	<u>133,048</u>	<u>143,649</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Charitable activities	7	7
Governance	<u>3</u>	<u>3</u>
	<u>10</u>	<u>10</u>

2 (2023 - 2) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £107 (2023 - £589).

No employee received emoluments of more than £60,000 during the year.

## Llanrumney Hall Community Trust Limited

### Notes to the Financial Statements for the Year Ended 31 January 2024

#### 11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Plant and machinery £	Total £
<b>Cost</b>				
At 1 February 2023	1,670,997	47,704	47,608	1,766,309
At 31 January 2024	1,670,997	47,704	47,608	1,766,309
<b>Depreciation</b>				
At 1 February 2023	163,087	16,106	8,535	187,728
Charge for the year	55,311	5,074	4,761	65,146
At 31 January 2024	218,398	21,180	13,296	252,874
<b>Net book value</b>				
At 31 January 2024	1,452,599	26,524	34,312	1,513,435
At 31 January 2023	1,507,910	31,598	39,073	1,578,581

#### 13 Debtors

	2024 £	2023 £
Trade debtors	47,806	49,353

#### 14 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	2,679	2,679
Cash at bank	2,238	40,380
	4,917	43,059

# Llanrumney Hall Community Trust Limited

## Notes to the Financial Statements for the Year Ended 31 January 2024

### 15 Creditors: amounts falling due within one year

	2024 £	2023 £
Bank loans	9,667	9,667
Trade creditors	24,347	49,688
Other taxation and social security	7,681	4,927
Other creditors	914,470	873,914
Accruals	21,680	38,683
Deferred income	56,514	141,252
	<u>1,034,359</u>	<u>1,118,131</u>

### 16 Creditors: amounts falling due after one year

	2024 £	2023 £
Bank loans	<u>14,449</u>	<u>24,360</u>

### 17 Pension and other schemes

#### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £(1,605) (2023 - £589).

### 18 Funds

	Balance at 1 February 2023 £	Incoming resources £	Resources expended £	Balance at 31 January 2024 £
<b>Unrestricted</b>				
General	<u>528,502</u>	<u>326,984</u>	<u>(338,134)</u>	<u>517,352</u>

	Balance at 1 February 2022 £	Incoming resources £	Resources expended £	Balance at 31 January 2023 £
<b>Unrestricted</b>				
General	<u>513,196</u>	<u>482,533</u>	<u>(467,227)</u>	<u>528,502</u>

# Llanrumney Hall Community Trust Limited

## Notes to the Financial Statements for the Year Ended 31 January 2024

### 19 Analysis of net assets between funds

	<b>Unrestricted funds General £</b>	<b>Total funds at 31 January 2024 £</b>
Tangible fixed assets	1,513,435	1,513,435
Current assets	52,723	52,723
Current liabilities	(1,034,359)	(1,034,359)
Creditors over 1 year	<u>(14,449)</u>	<u>(14,449)</u>
Total net assets	<u>517,350</u>	<u>517,350</u>
	<b>Unrestricted funds General £</b>	<b>Total funds at 31 January 2023 £</b>
Tangible fixed assets	1,578,581	1,578,581
Current assets	92,412	92,412
Current liabilities	(1,118,131)	(1,118,131)
Creditors over 1 year	<u>(24,360)</u>	<u>(24,360)</u>
Total net assets	<u>528,502</u>	<u>528,502</u>

## **Llanrumney Hall Community Trust Limited**

### **Notes to the Financial Statements for the Year Ended 31 January 2024**

#### **20 Related party transactions**

During the year the charity made the following related party transactions:

##### **Borley Engineering Services Limited**

(Relationship: Common director)

During the year the charity continued to receive a loan from Borley Engineering Services Limited to assist with cashflow. The loan from Borley Engineering Services Limited is unsecured, interest free and repayable on demand. At the balance sheet date the amount due to Borley Engineering Services Limited was £912,608 (2023 - £872,208).

##### **Borley Engineering Services Limited**

(Relationship: Common director)

During the year the charity received services from Borley Engineering Services Limited. At the balance sheet date the amount due to/from Borley Engineering Services Limited was £Nil (2023 - £Nil).