

Company registration number: 09412810

Charity registration number: 1165169

Llanrumney Hall Community Trust Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 January 2023

HSJ Accountants Ltd
Severn House
Hazell Drive
Newport
South Wales
NP10 8FY

Llanrumney Hall Community Trust Limited

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Llanrumney Hall Community Trust Limited

Reference and Administrative Details

Chairman	Mr S Borley
Trustees	Mr S Borley Mr R J Thomas Mrs J Parker Mr J Couzens Mr L Bridgeman Mrs CM Borley Mr S Thomas
Charity Registration Number	1165169
Company Registration Number	09412810
Registered Office	The charity is incorporated in United Kingdom. 1 Alexandra Gate Ffordd Pengam Cardiff S Glam CF24 2SA
Independent Examiner	HSJ Accountants Ltd Severn House Hazell Drive Newport South Wales NP10 8FY

Llanrumney Hall Community Trust Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 January 2023.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr S Borley
	Mr R J Thomas
	Mrs J Parker
	Mr J Couzens
	Mr L Bridgeman
	Mrs CM Borley (appointed 31 January 2023)
	Mr S Thomas

Structure, governance and management

This Trustees' Report and Final Accounts covers the year from 1st February 2022 to 31st January 2023.

Nature of governing document

The governing document of the charity is its Memorandum and Articles of Association - incorporated on 29 January 2015, as amended by special resolution on 8 January 2016.

The Charity is registered as a private company, limited by guarantee.

Recruitment and appointment of trustees

New Trustees are recruited by personal introduction, undertake a formal interview with set questions and appointed by a resolution of the existing Trustees, in accordance with the Charity's Constitution and The Charity Commissions good practice.

Llanrumney Hall Community Trust Limited

Trustees' Report

Major risks and management of those risks

The Trustees have considered the major risks to which the Charity is exposed, have reviewed these risks and have established systems and procedures to manage them. The key risks identified by Trustees included establishing longer term rental tenancies for rooms suitable for a range of supportive businesses of benefit to the surrounding community to access at Llanrumney Hall and as a source of underpinning financial income. Throughout the period covering this Annual Report, Trustees can confirm that this key objective was achieved.

Objectives and activities

Objects and aims

The Charity formally exists according to its Memorandum "To further or benefit the residents of Llanrumney in Cardiff and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in the common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents". The Charity's guiding ethos is: To help Llanrumney help itself out of poverty.

Public benefit

The Llanrumney Hall Community Trust is a community led trust set up to steer the regeneration of Llanrumney Hall into a vital thriving community hub.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The 2022/23 financial year saw several key milestones achieved.

- Planning permission had been granted for a Health and Wellbeing Roundhouse and was scheduled to be open in early 2023. The Roundhouse will be primarily used for social prescribing and occupied by a variety of health care professionals and local Social Prescribing Practitioners. The Health and Wellbeing centre had been funded by the Welsh Government.
- The Trust continued to expand its operational hours to meet the demands of the community. This saw increasing use of the facilities with groups, clubs and activity ranges for all age groups and abilities. The various school holiday periods were supported for local families and visitors through a range of differing community engagement programmes and events.
- The Pantry foodbank has been open for over 2 years and continued to grow, particularly due to the change in the economic climate for many households and families.
- The Trust continued to put on various large-scale community events over the year. The annual Summer Fete saw circa 1000+ people from the community attend and enjoy themselves. Halloween and Santa's grotto events were also well supported, the Christmas Fayre across 3 nights.

Llanrumney Hall Community Trust Limited

Trustees' Report

Financial review

- To ensure financial stability through the development of financial policies and controls.
- To secure revenue streams in order to support the Hall's development and to generate surplus reserves to invest in improved facilities for the community.
- To ensure all Llanrumney Hall initiatives are financially viable.

Policy on reserves

The Trustees have reviewed the Reserves Policy and, in accordance with Charity Commission guidelines, have considered the level of unrestricted reserves, which it is appropriate for the Charity to hold with the imperative that it should be able to continue to meet its charitable objectives in the short term. The Trustees have decided that while the redevelopment of the Hall is undertaken and funding to support the redevelopment and future operations of the Charity is sourced, the Charity will have a deficit in reserves supported by its related party company, Borley Engineering Services Limited, which is providing an unsecured, interest free, repayable on demand loan.

Principal funding sources

The Charity continues to source funding through donations from corporate donors and the local community in addition to major grants that will cover the cost of ongoing developments for community benefit at the Hall and overheads. Llanrumney Hall is currently developing new revenue streams from fund raising activities, additional tenants, room hire, the community café/bistro, the creche and a variety of community activities and events.

Plans for future periods

- The new Health and Wellbeing Roundhouse will provide a central hub for many groups and professional organisations to support and guide community members experiencing various health and wellbeing issues.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

The annual report was approved by the trustees of the charity on 26/10/23 and signed on its behalf by:


.....
Mr S Borley
Chairman and trustee

Llanrumney Hall Community Trust Limited

Statement of Trustees' Responsibilities

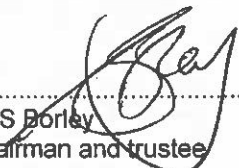
The trustees (who are also the directors of Llanrumney Hall Community Trust Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 26/10/23..... and signed on its behalf by:


.....
Mr S Borley
Chairman and trustee

Llanrumney Hall Community Trust Limited

Independent Examiner's Report to the trustees of Llanrumney Hall Community Trust Limited ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Llanrumney Hall Community Trust Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

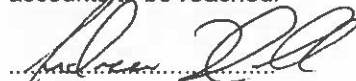
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FCCA ACA DChA BFP, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Llanrumney Hall Community Trust Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Andrew Hill
FCCA ACA DChA BFP

Severn House
Hazel Drive
Newport
South Wales
NP10 8FY

Date: 26/10/2023

Llanrumney Hall Community Trust Limited

**Statement of Financial Activities for the Year Ended 31 January 2023
(Including Income and Expenditure Account and Statement of Total
Recognised Gains and Losses)**

	Note	Unrestricted £	Total 2023 £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	337,161	337,161	155,327
Charitable activities	4	26,290	26,290	87,992
Other income	5	119,082	119,082	72,270
Total income		<u>482,533</u>	<u>482,533</u>	<u>315,589</u>
Expenditure on:				
Raising funds		-	-	(58)
Charitable activities	6	(459,155)	(459,155)	(317,793)
Other expenditure	7	(8,072)	(8,072)	(4,475)
Total expenditure		<u>(467,227)</u>	<u>(467,227)</u>	<u>(322,326)</u>
Net income/(expenditure)		<u>15,306</u>	<u>15,306</u>	<u>(6,737)</u>
Net movement in funds		15,306	15,306	(6,737)
Reconciliation of funds				
Total funds brought forward		<u>513,196</u>	<u>513,196</u>	<u>520,257</u>
Total funds carried forward	18	<u>528,502</u>	<u>528,502</u>	<u>513,520</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 18.

The notes on pages 9 to 19 form an integral part of these financial statements.

Llanrumney Hall Community Trust Limited

(Registration number: 09412810)
Balance Sheet as at 31 January 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	1,578,581	1,451,826
Current assets			
Debtors	13	49,353	26,523
Cash at bank and in hand	14	<u>43,059</u>	<u>63,315</u>
		92,412	89,838
Creditors: Amounts falling due within one year	15	<u>(1,118,131)</u>	<u>(994,112)</u>
Net current liabilities		<u>(1,025,719)</u>	<u>(904,274)</u>
Total assets less current liabilities		552,862	547,552
Creditors: Amounts falling due after more than one year	16	<u>(24,360)</u>	<u>(34,030)</u>
Net assets		<u>528,502</u>	<u>513,522</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>528,502</u>	<u>513,520</u>
Total funds	18	<u>528,502</u>	<u>513,520</u>

For the financial year ending 31 January 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 19 were approved by the trustees, and authorised for issue on 26/10/23 and signed on their behalf by:

.....
Mr S Borley
Chairman and trustee

The notes on pages 9 to 19 form an integral part of these financial statements.

Llanrumney Hall Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 January 2023

1 Charity status

The charity is limited by share capital, incorporated in United Kingdom.

The address of its registered office is:

1 Alexandra Gate
Ffordd Pengam
Cardiff
S Glam
CF24 2SA

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and the Charities Act 2011.

Also the charity continues to apply Update Bulletin 1 to the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - Charities SORP (FRS 102).

Income and endowments

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Llanrumney Hall Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 January 2023

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Llanrumney Hall Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 January 2023

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold improvements	Over 35 years upon completion of renovations
Furniture and equipment	20% straight line basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Llanrumney Hall Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 January 2023

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Income from donations and legacies

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Donations and legacies;			
Donations from individuals	9,797	9,797	10,176
Grants, including capital grants;			
Government grants	327,364	327,364	145,151
	<u>337,161</u>	<u>337,161</u>	<u>155,327</u>

Llanrumney Hall Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 January 2023

4 Income from charitable activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Centre Hire	<u>26,290</u>	<u>26,290</u>	<u>87,992</u>

5 Other income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Rental income	<u>119,082</u>	<u>119,082</u>	<u>72,270</u>

6 Expenditure on charitable activities

	Note	Unrestricted General £	Total 2023 £	Total 2022 £
Centre Hire		110,279	110,279	89,153
Grant funded expenditure		145,119	145,119	53,168
Depreciation, amortisation and other similar costs		59,063	59,063	57,140
Staff costs		143,649	143,649	117,337
Governance costs	8	<u>1,045</u>	<u>1,045</u>	<u>995</u>
		<u>459,155</u>	<u>459,155</u>	<u>317,793</u>
				Total expenditure £

In addition to the expenditure analysed above, there are also governance costs of £1,045 (2022 - £995) which relate directly to charitable activities. See note 8 for further details.

Llanrumney Hall Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 January 2023

7 Other expenditure

	Unrestricted		
	General	Total	Total
	£	2023	2022
	£	£	£
Professional fees	4,327	4,327	2,721
Other resources expended	3,745	3,745	1,754
	<u>8,072</u>	<u>8,072</u>	<u>4,475</u>

8 Analysis of governance and support costs

Governance costs

	Unrestricted		
	funds	Total	Total
	General	2023	2022
	£	£	£
Independent examiner fees			
Examination of the financial statements	1,045	1,045	995
	<u>1,045</u>	<u>1,045</u>	<u>995</u>

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Llanrumney Hall Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 January 2023

10 Staff costs

The aggregate payroll costs were as follows:

	2023	2022
	£	£
Staff costs during the year were:		
Wages and salaries	133,922	108,667
Social security costs	9,138	6,532
Pension costs	589	2,138
	<u>143,649</u>	<u>117,337</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023	2022
	No	No
Charitable activities	7	6
Governance	3	4
	<u>10</u>	<u>10</u>

2 (2022 - 3) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £589 (2022 - £2,138).

No employee received emoluments of more than £60,000 during the year.

Llanrumney Hall Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 January 2023

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Plant and machinery £	Total £
Cost				
At 1 February 2022	1,487,245	45,681	47,608	1,580,534
Additions	<u>183,752</u>	<u>2,023</u>	<u>-</u>	<u>185,775</u>
At 31 January 2023	<u>1,670,997</u>	<u>47,704</u>	<u>47,608</u>	<u>1,766,309</u>
Depreciation				
At 1 February 2022	113,859	11,032	3,774	128,665
Charge for the year	<u>49,228</u>	<u>5,074</u>	<u>4,761</u>	<u>59,063</u>
At 31 January 2023	<u>163,087</u>	<u>16,106</u>	<u>8,535</u>	<u>187,728</u>
Net book value				
At 31 January 2023	<u>1,507,910</u>	<u>31,598</u>	<u>39,073</u>	<u>1,578,581</u>
At 31 January 2022	<u>1,373,386</u>	<u>34,649</u>	<u>43,834</u>	<u>1,451,869</u>

13 Debtors

	2023 £	2022 £
Trade debtors	49,353	24,981
Prepayments	<u>-</u>	<u>1,542</u>
	<u>49,353</u>	<u>26,523</u>

14 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	2,679	2,933
Cash at bank	<u>40,380</u>	<u>60,382</u>
	<u>43,059</u>	<u>63,315</u>

Llanrumney Hall Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 January 2023

15 Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans	9,667	9,667
Trade creditors	49,688	12,856
Other taxation and social security	4,927	6,517
Other creditors	873,914	872,618
Accruals	38,683	11,380
Deferred income	141,252	81,074
	<u>1,118,131</u>	<u>994,112</u>

16 Creditors: amounts falling due after one year

	2023 £	2022 £
Bank loans	<u>24,360</u>	<u>34,030</u>

17 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £589 (2022 - £2,138).

18 Funds

	Balance at 1 February 2022 £	Incoming resources £	Resources expended £	Balance at 31 January 2023 £
Unrestricted				
General	<u>513,196</u>	<u>482,533</u>	<u>(467,227)</u>	<u>528,502</u>

	Balance at 1 February 2021 £	Incoming resources £	Resources expended £	Balance at 31 January 2022 £
Unrestricted				
General	<u>520,257</u>	<u>315,589</u>	<u>(322,326)</u>	<u>513,520</u>

Llanrumney Hall Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 January 2023

19 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 January 2023 £
Tangible fixed assets	1,578,581	1,578,581
Current assets	92,412	92,412
Current liabilities	(1,118,131)	(1,118,131)
Creditors over 1 year	(24,360)	(24,360)
Total net assets	<u>528,502</u>	<u>528,502</u>
	Unrestricted funds General £	Total funds at 31 January 2022 £
Tangible fixed assets	1,451,826	1,451,826
Current assets	89,838	89,838
Current liabilities	(994,112)	(994,112)
Creditors over 1 year	(34,030)	(34,030)
Total net assets	<u>513,522</u>	<u>513,522</u>

Llanrumney Hall Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 January 2023

20 Related party transactions

During the year the charity made the following related party transactions:

Borley Engineering Services Limited

(Relationship: Common director)

During the year the charity continued to receive a loan from Borley Engineering Services Limited to assist with cashflow. The loan from Borley Engineering Services Limited is unsecured, interest free and repayable on demand. At the balance sheet date the amount due to Borley Engineering Services Limited was £872,208 (2022 - £872,208).

Borley Engineering Services Limited

(Relationship: Common director)

During the year the charity received services from Borley Engineering Services Limited. At the balance sheet date the amount due to/from to Borley Engineering Services Limited was £Nil (2022 - £139).