

LLANRUMNEY HALL COMMUNITY TRUST LIMITED

England & Wales · Charity number 1165169

Details

Status Registered

Legal form Charitable company

Company number [09412810](#)

Registered 2016-01-14

Register [View on the Charity Commission register](#)

Contact

Address Llanrumney Hall Communiuty Trust
Ball Road
Llanrumney
Cardiff
CF3 4JJ

Phone 02920001441

Email info@llanrumneyhall.co.uk

Website www.llanrumneyhall.org

Activities

Objects: TO FURTHER OR BENEFIT THE RESIDENTS OF LLANRUMNEY IN CARDIFF AND THE NEIGHBOURHOOD, WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS.

Activities: TO LEAD THE RESTORATION OF GRADE 2* LISTED LLANRUMNEY HALL INTO A COMMUNITY AND EDUCATION HUB.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, The Prevention Or Relief Of Poverty, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment, Recreation
- **Who:** Children/young People, The General Public/mankind

Geography

- Cardiff

Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-31	£159,679	£248,027	-	-
2024-01-31	£326,984	£338,134	-	-
2023-01-31	£482,533	£467,227	-	-
2022-01-31	£315,589	£322,326	-	-
2021-01-31	£130,324	£212,551	-	-

Trustees

Name	Role	Appointed
STEVEN BORLEY	Chair	2015-01-29
JOANNA BORLEY		2015-01-29
Jo Parker		2017-07-06
John Couzens		2019-11-13
Lee Bridgeman		2019-11-13
RUPERT THOMAS		2015-08-17

LLANRUMNEY HALL COMMUNITY TRUST LIMITED

England & Wales - Charity number 1165169

Accounts

Company registration number: 09412810

Charity registration number: 1165169

Llanrumney Hall Community Trust Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 January 2025

HSJ Accountants Ltd
Severn House
Hazell Drive
Newport
South Wales
NP10 8FY

Llanrumney Hall Community Trust Limited

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Llanrumney Hall Community Trust Limited

Reference and Administrative Details

Chairman

Mrs CM Borley

Trustees

Mr S Borley

Mr R J Thomas

Mrs J Parker

Mrs CM Borley

Mr S Thomas

Mrs C McDonald

Charity Registration Number

1165169

Company Registration Number

09412810

The charity is incorporated in United Kingdom.

Registered Office

1 Alexandra Gate
Ffordd Pengam
Cardiff
S Glam
CF24 2SA

Independent Examiner

HSJ Accountants Ltd
Severn House
Hazell Drive
Newport
South Wales
NP10 8FY

Llanrumney Hall Community Trust Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 January 2025.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

Mr S Borley

Mr R J Thomas

Mrs J Parker

Mrs CM Borley

Mr S Thomas

Mrs C McDonald

Chairman:

Mrs CM Borley

Structure, governance and management

This Trustees' Report and Final Accounts covers the year from 1st February 2024 to 31st January 2025.

Nature of governing document

The governing document of the charity is its Memorandum and Articles of Association - incorporated on 29 January 2015, as amended by special resolution on 8 January 2016.

The Charity is registered as a private company, limited by guarantee.

Recruitment and appointment of trustees

New Trustees are recruited by personal introduction, undertake a formal interview with set questions and appointed by a resolution of the existing Trustees, in accordance with the Charity's Constitution and The Charity Commissions good practice.

Llanrumney Hall Community Trust Limited

Trustees' Report

Major risks and management of those risks

The Trustees have considered the major risks to which the Charity is exposed, have reviewed these risks and have established systems and procedures to manage them. The key risks identified by Trustees included establishing longer term rental tenancies for rooms suitable for a range of supportive businesses of benefit to the surrounding community to access at Llanrumney Hall and as a source of underpinning financial income. Throughout the period covering this Annual Report, Trustees can confirm that this key objective was achieved.

Objectives and activities

Objects and aims

The Charity formally exists according to its Memorandum "To further or benefit the residents of Llanrumney in Cardiff and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in the common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents". The Charity's guiding ethos is: To help Llanrumney help itself out of poverty.

Public benefit

The Llanrumney Hall Community Trust is a community led trust set up to steer the regeneration of Llanrumney Hall into a vital thriving community hub.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The 2024/25 financial year saw several key milestones achieved.

The Trust continues to engage with the local community and beyond, with approximately 5200 regular visitors per month. Special events such as our Summer Fete and Halloween have given us an approximate annual total of 65,000 visitors.

The trust has worked to establish itself as a safe space for the community and the surrounding areas. Working with various agencies to provide well-being opportunities. With the support of Effro, we established our Dementia Group, which is a great support for those with dementia and carers. Cupp and Company is a Friendship group for anyone looking for social interaction. Knit and Natter is another regular social group. We also offer Tai Chi for a small donation, which has a big following.

Our school holiday programme is a constant in the calendar, with support from Cardiff Council and Cardiff Metropolitan University, we have been able to add additional activities. Play Shack, Family Fun, Dance, Circuits, Taekwondo Taster, Mindful Minis, plus many more. Our Arts and Crafts sessions continue to be a favourite with young people and carers. The social aspect of these activities is as important as the activity. Many of our regular visitors have formed friendships that stretch beyond the activities at The Hall.

Prom Shop helped over 70 families find outfits for School Proms. Visitors travelled from across South Wales, not just the local community.

Llanrumney Hall Community Trust Limited

Trustees' Report

The Pantry continues to support the local community to assist with food poverty. Food supplies continue to be problematic as many suppliers are no longer donating to charities. We have extended our opening hours to accommodate working families who continue to have the biggest squeeze on finances under the current economic climate.

Our weekly Citizens Advice service continues to be a lifeline for the community looking for help and support. Having the same advisor each week has massively increased the number of visitors, as trust has been gained over a sustained period.

Into Work Services is another addition to our Thursday support network, offering help and advice for those looking to get back into work or first step into the world of work. They offer advice, support and training opportunities which have been well received by those who have taken advantage.

Cardiff and Vale College to continue to be our lead partner for Education and offer a variety of community courses – Numeracy, English, Forest Schools, along with New Futures. We are constantly looking for new opportunities to provide the learning that the community requires.

Financial review

- To ensure financial stability through the development of financial policies and controls.
- To secure revenue streams in order to support the Hall's development and to generate surplus reserves to invest in improved facilities for the community.
- To ensure all Llanrumney Hall initiatives are financially viable.

Policy on reserves

The Trustees have reviewed the Reserves Policy and, in accordance with Charity Commission guidelines, have considered the level of unrestricted reserves, which it is appropriate for the Charity to hold with the imperative that it should be able to continue to meet its charitable objectives in the short term. The Trustees have decided that while the redevelopment of the Hall is undertaken and funding to support the redevelopment and future operations of the Charity is sourced, the Charity will have a deficit in reserves supported by its related party company, Borley Engineering Services Limited, which is providing an unsecured, interest free, repayable on demand loan.

Principal funding sources

The Charity continues to source funding through donations from corporate donors and the local community in addition to major grants that will cover the cost of ongoing developments for community benefit at the Hall and overheads. Llanrumney Hall is currently developing new revenue streams from fund raising activities, additional tenants, room hire, the community café/bistro, the creche and a variety of community activities and events.

Plans for future periods

We are excited to move into 2024 looking at growth and expansion of the services we can offer our community.

Health and wellbeing continues to be a major focus with limited services offered in the local area

- Working with unpaid carers and those living with dementia.
- Working with outside organisations to deliver new courses and learning opportunities.

Llanrumney Hall Community Trust Limited

Trustees' Report

- Developing and expanding our school holiday programme to include more neuroinclusive activities.

Financial instruments

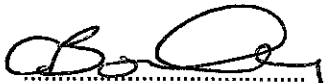
Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on and signed on its behalf by:



.....
Mrs CM Borley
Chairman and trustee

Llanrumney Hall Community Trust Limited

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Llanrumney Hall Community Trust Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

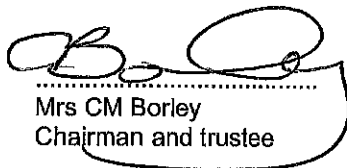
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on and signed on its behalf by:


.....
Mrs CM Borley
Chairman and trustee

Llanrumney Hall Community Trust Limited

Independent Examiner's Report to the trustees of Llanrumney Hall Community Trust Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

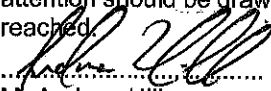
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Llanrumney Hall Community Trust Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Mr Andrew Hill
FCCA ACA DChA BFP

Severn House
Hazell Drive
Newport
South Wales
NP10 8FY

Date: 27/11/2025

Llanrumney Hall Community Trust Limited

Statement of Financial Activities for the Year Ended 31 January 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2025 £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	36,388	36,388	181,037
Charitable activities	4	20,079	20,079	26,796
Other income	5	103,212	103,212	119,151
Total income		<u>159,679</u>	<u>159,679</u>	<u>326,984</u>
Expenditure on:				
Charitable activities	6	(245,877)	(245,877)	(336,863)
Other expenditure	7	(2,150)	(2,150)	(1,271)
Total expenditure		<u>(248,027)</u>	<u>(248,027)</u>	<u>(338,134)</u>
Net expenditure		<u>(88,348)</u>	<u>(88,348)</u>	<u>(11,150)</u>
Net movement in funds		(88,348)	(88,348)	(11,150)
Reconciliation of funds				
Total funds brought forward		<u>517,352</u>	<u>517,352</u>	<u>528,502</u>
Total funds carried forward	18	<u>429,004</u>	<u>429,004</u>	<u>517,352</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 18.

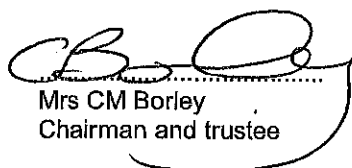
The notes on pages 10 to 20 form an integral part of these financial statements.

Llanrumney Hall Community Trust Limited

**(Registration number: 09412810)
Balance Sheet as at 31 January 2025**

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	1,448,291	1,513,435
Current assets			
Debtors	13	64,579	47,806
Cash at bank and in hand	14	17,818	4,917
		<u>82,397</u>	<u>52,723</u>
Creditors: Amounts falling due within one year	15	<u>(1,069,146)</u>	<u>(1,034,359)</u>
Net current liabilities		<u>(986,749)</u>	<u>(981,636)</u>
Total assets less current liabilities		461,542	531,799
Creditors: Amounts falling due after more than one year	16	<u>(4,289)</u>	<u>(14,449)</u>
Net assets		<u>457,253</u>	<u>517,350</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>429,004</u>	<u>517,352</u>
Total funds	18	<u>429,004</u>	<u>517,352</u>

The financial statements on pages 8 to 20 were approved by the trustees, and authorised for issue on and signed on their behalf by:


Mrs CM Borley
Chairman and trustee

The notes on pages 10 to 20 form an integral part of these financial statements.

Llanrumney Hall Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 January 2025

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Llanrumney Hall Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 January 2025

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold improvements	Over 35 years upon completion of renovations
Furniture and equipment	20% straight line basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Llanrumney Hall Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 January 2025

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Donations and legacies;			
Donations from individuals	18,307	18,307	8,454
Grants, including capital grants;			
Government grants	18,081	18,081	172,583
	<u>36,388</u>	<u>36,388</u>	<u>181,037</u>

Llanrumney Hall Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 January 2025

4 Income from charitable activities

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Centre Hire	20,079	20,079	26,796

5 Other income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Rental income	103,212	103,212	119,151

6 Expenditure on charitable activities

	Note	Unrestricted General £	Total 2025 £	Total 2024 £
Centre Hire		61,797	61,797	116,187
Grant funded expenditure		38,345	38,345	21,437
Depreciation, amortisation and other similar costs		65,145	65,145	65,146
Staff costs		79,135	79,135	133,048
Governance costs	8	1,455	1,455	1,045
		245,877	245,877	336,863

**Total
expenditure
£**

In addition to the expenditure analysed above, there are also governance costs of £1,455 (2024 - £1,045) which relate directly to charitable activities. See note 8 for further details.

Llanrumney Hall Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 January 2025

7

Professional fees
Other resources expended

8

Independent examiner fees
Examination of the financial statements

9

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Llanrumney Hall Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 January 2025

10 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	63,638	126,361
Social security costs	15,497	8,292
Pension costs	-	(1,605)
	<u>79,135</u>	<u>133,048</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Charitable activities	7	7
Governance	3	3
	<u>10</u>	<u>10</u>

2 (2024 - 2) of the above employees participated in the Defined Contribution Pension Schemes.

No employee received emoluments of more than £60,000 during the year.

Llanrumney Hall Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 January 2025

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Plant and machinery £	Total £
Cost				
At 1 February 2024	1,670,997	47,704	47,608	1,766,309
At 31 January 2025	1,670,997	47,704	47,608	1,766,309
Depreciation				
At 1 February 2024	218,398	21,180	13,296	252,874
Charge for the year	55,310	5,074	4,760	65,144
At 31 January 2025	273,708	26,254	18,056	318,018
Net book value				
At 31 January 2025	1,397,289	21,450	29,552	1,448,291
At 31 January 2024	1,452,599	26,524	34,312	1,513,435

13 Debtors

	2025 £	2024 £
Trade debtors	64,579	47,806

14 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	2,679	2,679
Cash at bank	15,139	2,238
	17,818	4,917

Llanrumney Hall Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 January 2025

15 Creditors: amounts falling due within one year

	2025	2024
	£	£
Bank loans	9,667	9,667
Trade creditors	21,327	24,347
Other taxation and social security	2,498	7,681
Other creditors	953,600	914,470
Accruals	30,429	21,680
Deferred income	51,625	56,514
	1,069,146	1,034,359

16 Creditors: amounts falling due after one year

	2025	2024
	£	£
Bank loans	4,289	14,449

17 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £Nil (2024 - £(1,605)).

18 Funds

	Balance at 1 February 2024	Incoming resources	Resources expended	Balance at 31 January 2025
	£	£	£	£
Unrestricted				
General	517,352	159,679	(248,027)	429,004
	Balance at 1 February 2023	Incoming resources	Resources expended	Balance at 31 January 2024
	£	£	£	£
Unrestricted				
General	528,502	326,984	(338,134)	517,352

Llanrumney Hall Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 January 2025

19 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 January 2025 £
Tangible fixed assets	1,448,291	1,448,291
Current assets	82,397	82,397
Current liabilities	(1,069,146)	(1,069,146)
Creditors over 1 year	(4,289)	(4,289)
	<hr/>	<hr/>
Total net assets	457,253	457,253
	<hr/>	<hr/>
	Unrestricted funds General £	Total funds at 31 January 2024 £
Tangible fixed assets	1,513,435	1,513,435
Current assets	52,723	52,723
Current liabilities	(1,034,359)	(1,034,359)
Creditors over 1 year	(14,449)	(14,449)
	<hr/>	<hr/>
Total net assets	517,350	517,350
	<hr/>	<hr/>

Llanrumney Hall Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 January 2025

20 Related party transactions

During the year the charity made the following related party transactions:

Borley Engineering Services Limited

(Relationship: Common director)

During the year the charity continued to receive a loan from Borley Engineering Services Limited to assist with cashflow. The loan from Borley Engineering Services Limited is unsecured, interest free and repayable on demand. At the balance sheet date the amount due to Borley Engineering Services Limited was £949,757 (2024 - £912,608).

Borley Engineering Services Limited

(Relationship: Common director)

During the year the charity received services from Borley Engineering Services Limited. At the balance sheet date the amount due to/from Borley Engineering Services Limited was £Nil (2024 - £Nil).

LLANRUMNEY HALL COMMUNITY TRUST LIMITED

England & Wales - Charity number 1165169

Accounts

Company registration number: 09412810

Charity registration number: 1165169

Llanrumney Hall Community Trust Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 January 2024

HSJ Accountants Ltd
Severn House
Hazell Drive
Newport
South Wales
NP10 8FY

Llanrumney Hall Community Trust Limited

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Llanrumney Hall Community Trust Limited

Reference and Administrative Details

Chairman	Mr S Borley
Trustees	Mr S Borley Mr R J Thomas Mrs J Parker Mr L Bridgeman Mrs CM Borley Mr S Thomas Mrs C McDonald
Charity Registration Number	1165169
Company Registration Number	09412810
Registered Office	The charity is incorporated in United Kingdom. 1 Alexandra Gate Ffordd Pengam Cardiff S Glam CF24 2SA
Independent Examiner	HSJ Accountants Ltd Severn House Hazell Drive Newport South Wales NP10 8FY

Llanrumney Hall Community Trust Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 January 2024.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr S Borley
	Mr R J Thomas
	Mrs J Parker
	Mr L Bridgeman
	Mrs CM Borley
	Mr S Thomas
	Mrs C McDonald (appointed 30 November 2023)

Structure, governance and management

This Trustees' Report and Final Accounts covers the year from 1st February 2023 to 31st January 2024.

Nature of governing document

The governing document of the charity is its Memorandum and Articles of Association - incorporated on 29 January 2015, as amended by special resolution on 8 January 2016.

The Charity is registered as a private company, limited by guarantee.

Recruitment and appointment of trustees

New Trustees are recruited by personal introduction, undertake a formal interview with set questions and appointed by a resolution of the existing Trustees, in accordance with the Charity's Constitution and The Charity Commissions good practice.

Llanrumney Hall Community Trust Limited

Trustees' Report

Major risks and management of those risks

The Trustees have considered the major risks to which the Charity is exposed, have reviewed these risks and have established systems and procedures to manage them. The key risks identified by Trustees included establishing longer term rental tenancies for rooms suitable for a range of supportive businesses of benefit to the surrounding community to access at Llanrumney Hall and as a source of underpinning financial income. Throughout the period covering this Annual Report, Trustees can confirm that this key objective was achieved.

Objectives and activities

Objects and aims

The Charity formally exists according to its Memorandum "To further or benefit the residents of Llanrumney in Cardiff and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in the common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents". The Charity's guiding ethos is: To help Llanrumney help itself out of poverty.

Public benefit

The Llanrumney Hall Community Trust is a community led trust set up to steer the regeneration of Llanrumney Hall into a vital thriving community hub.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The 2023/24 financial year saw several key milestones achieved.

- The Trust has enhanced the offering of regular activities across age groups. The school holiday programmes have been a great success with over 1000 children visiting this year. Working with various outside agencies has allowed us to offer a more varied programme.
- The Pantry foodbank continues to support the local community. Food supplies have become increasingly difficult to source. We are seeing more working families shop as the economic climate continues to put a strain on many families. The addition of a weekly Citizens Advice service has enhanced the pantry offering with advice and assistance for those in need.
- The Trust has continued to host various large-scale community events over the year. The annual events are well supported and have grown year on year. Summer Fete saw circa 2000+ people attend. The Halloween event is in year 2 of the current format and had many repeat visitors from the local community and further afield. Santa's grotto was another success with over 200 children joining in the fun.

Llanrumney Hall Community Trust Limited

Trustees' Report

Our Health and Wellbeing Roundhouse was officially opened by Welsh Government's Minister for Social Justice, Jane Hutt. Use of the Roundhouse continues to grow with numerous wellbeing activities allowing those in need of tranquil environment to enjoy the calmness of this wonderful space.

LHCT were nominated and won a prestigious Business Partner award from Cardiff and Vale College. CAVC have collaborated with Llanrumney Hall community Trust for almost four years, having been a key partner in the College's Civic Mission in East Cardiff.

Together, we have provided teaching and learning opportunities for local residents including Forest Schools, counselling, adult learning courses and more. The Trust has also developed a successful community programme which provides opportunities for local children, young people, and families to build social networks, experience new activities and develop their skills. They have also assisted CAVC in hosting four Skills Competition Wales and WorldSkills competitions in horticulture.

The Trust has successfully created a community hub: providing an inclusive space for people and serving as an excellent satellite site for CAVC to reach out and support the social, economic, environmental, and cultural wellbeing of the area.

Financial review

- To ensure financial stability through the development of financial policies and controls.
- To secure revenue streams in order to support the Hall's development and to generate surplus reserves to invest in improved facilities for the community.
- To ensure all Llanrumney Hall initiatives are financially viable.

Policy on reserves

The Trustees have reviewed the Reserves Policy and, in accordance with Charity Commission guidelines, have considered the level of unrestricted reserves, which it is appropriate for the Charity to hold with the imperative that it should be able to continue to meet its charitable objectives in the short term. The Trustees have decided that while the redevelopment of the Hall is undertaken and funding to support the redevelopment and future operations of the Charity is sourced, the Charity will have a deficit in reserves supported by its related party company, Borley Engineering Services Limited, which is providing an unsecured, interest free, repayable on demand loan.

Principal funding sources

The Charity continues to source funding through donations from corporate donors and the local community in addition to major grants that will cover the cost of ongoing developments for community benefit at the Hall and overheads. Llanrumney Hall is currently developing new revenue streams from fund raising activities, additional tenants, room hire, the community café/bistro, the creche and a variety of community activities and events.

Plans for future periods

We are excited to move into 2024 looking at growth and expansion of the services we can offer our community.

Health and wellbeing continues to be a major focus with limited services offered in the local area

- Working with unpaid carers and those living with dementia.
- Working with outside organisations to deliver new courses and learning opportunities.

Llanrumney Hall Community Trust Limited

Trustees' Report

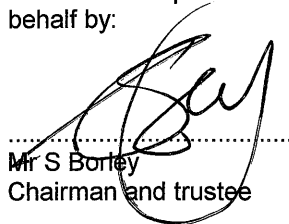
- Developing and expanding our school holiday programme to include more neuroinclusive activities.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

The annual report was approved by the trustees of the charity on 31/10/2024 and signed on its behalf by:


.....
Mr S Borley
Chairman and trustee

Llanrumney Hall Community Trust Limited

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Llanrumney Hall Community Trust Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 31/10/2024 and signed on its behalf by:

.....
Mr S Borley
Chairman and trustee

Llanrumney Hall Community Trust Limited

Independent Examiner's Report to the trustees of Llanrumney Hall Community Trust Limited ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Llanrumney Hall Community Trust Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FCCA ACA DChA BFP, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Llanrumney Hall Community Trust Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Andrew Hill
FCCA ACA DChA BFP

Severn House
Hazell Drive
Newport
South Wales
NP10 8FY

31 October 2024

Llanrumney Hall Community Trust Limited

**Statement of Financial Activities for the Year Ended 31 January 2024
(Including Income and Expenditure Account and Statement of Total
Recognised Gains and Losses)**

	Note	Unrestricted £	Total 2024 £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	181,037	181,037	337,161
Charitable activities	4	26,796	26,796	26,290
Other income	5	<u>119,151</u>	<u>119,151</u>	<u>119,082</u>
Total income		<u>326,984</u>	<u>326,984</u>	<u>482,533</u>
Expenditure on:				
Charitable activities	6	(336,863)	(336,863)	(459,155)
Other expenditure	7	<u>(1,271)</u>	<u>(1,271)</u>	<u>(8,072)</u>
Total expenditure		<u>(338,134)</u>	<u>(338,134)</u>	<u>(467,227)</u>
Net (expenditure)/income		<u>(11,150)</u>	<u>(11,150)</u>	<u>15,306</u>
Net movement in funds		(11,150)	(11,150)	15,306
Reconciliation of funds				
Total funds brought forward		<u>528,502</u>	<u>528,502</u>	<u>513,196</u>
Total funds carried forward	18	<u><u>517,352</u></u>	<u><u>517,352</u></u>	<u><u>528,502</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 18.

The notes on pages 10 to 20 form an integral part of these financial statements.

Llanrumney Hall Community Trust Limited

(Registration number: 09412810)
Balance Sheet as at 31 January 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	12	1,513,435	1,578,581
Current assets			
Debtors	13	47,806	49,353
Cash at bank and in hand	14	<u>4,917</u>	<u>43,059</u>
		52,723	92,412
Creditors: Amounts falling due within one year	15	<u>(1,034,359)</u>	<u>(1,118,131)</u>
Net current liabilities		<u>(981,636)</u>	<u>(1,025,719)</u>
Total assets less current liabilities		531,799	552,862
Creditors: Amounts falling due after more than one year	16	<u>(14,449)</u>	<u>(24,360)</u>
Net assets		<u>517,350</u>	<u>528,502</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>517,352</u>	<u>528,502</u>
Total funds	18	<u>517,352</u>	<u>528,502</u>

For the financial year ending 31 January 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 8 to 20 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
Mr S Borley
Chairman and trustee

The notes on pages 10 to 20 form an integral part of these financial statements.

Llanrumney Hall Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 January 2024

1 Charity status

The charity is limited by share capital, incorporated in United Kingdom.

The address of its registered office is:

1 Alexandra Gate
Ffordd Pengam
Cardiff
S Glam
CF24 2SA

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and the Charities Act 2011.

Also the charity continues to apply Update Bulletin 1 to the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - Charities SORP (FRS 102).

Income and endowments

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Llanrumney Hall Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 January 2024

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Llanrumney Hall Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 January 2024

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold improvements	Over 35 years upon completion of renovations
Furniture and equipment	20% straight line basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Llanrumney Hall Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 January 2024

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Income from donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations and legacies;			
Donations from individuals	8,454	8,454	9,797
Grants, including capital grants;			
Government grants	172,583	172,583	327,364
	<u>181,037</u>	<u>181,037</u>	<u>337,161</u>

Llanrumney Hall Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 January 2024

4 Income from charitable activities

	Unrestricted funds General	Total 2024	Total 2023
	£	£	£
Centre Hire	26,796	26,796	26,290

5 Other income

	Unrestricted funds General	Total 2024	Total 2023
	£	£	£
Rental income	119,151	119,151	119,082

6 Expenditure on charitable activities

		Unrestricted General	Total 2024	Total 2023
	Note	£	£	£
Centre Hire		116,187	116,187	110,279
Grant funded expenditure		21,437	21,437	145,119
Depreciation, amortisation and other similar costs		65,146	65,146	59,063
Staff costs		133,048	133,048	143,649
Governance costs	8	1,045	1,045	1,045
		336,863	336,863	459,155

**Total
expenditure
£**

In addition to the expenditure analysed above, there are also governance costs of £1,045 (2023 - £1,045) which relate directly to charitable activities. See note 8 for further details.

Llanrumney Hall Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 January 2024

7 Other expenditure

	Unrestricted	Total	Total
	General	2024	2023
	£	£	£
Professional fees	(2,326)	(2,326)	4,327
Other resources expended	3,597	3,597	3,745
	1,271	1,271	8,072
	1,271	1,271	8,072

8 Analysis of governance and support costs

Governance costs

	Unrestricted	Total	Total
	funds	2024	2023
	General	£	£
	£	£	£
Independent examiner fees			
Examination of the financial statements	1,045	1,045	1,045
	1,045	1,045	1,045
	1,045	1,045	1,045

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Llanrumney Hall Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 January 2024

10 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	126,361	133,922
Social security costs	8,292	9,138
Pension costs	<u>(1,605)</u>	<u>589</u>
	<u>133,048</u>	<u>143,649</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Charitable activities	7	7
Governance	<u>3</u>	<u>3</u>
	<u>10</u>	<u>10</u>

2 (2023 - 2) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £107 (2023 - £589).

No employee received emoluments of more than £60,000 during the year.

Llanrumney Hall Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 January 2024

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Plant and machinery £	Total £
Cost				
At 1 February 2023	<u>1,670,997</u>	<u>47,704</u>	<u>47,608</u>	<u>1,766,309</u>
At 31 January 2024	<u>1,670,997</u>	<u>47,704</u>	<u>47,608</u>	<u>1,766,309</u>
Depreciation				
At 1 February 2023	163,087	16,106	8,535	187,728
Charge for the year	<u>55,311</u>	<u>5,074</u>	<u>4,761</u>	<u>65,146</u>
At 31 January 2024	<u>218,398</u>	<u>21,180</u>	<u>13,296</u>	<u>252,874</u>
Net book value				
At 31 January 2024	<u><u>1,452,599</u></u>	<u><u>26,524</u></u>	<u><u>34,312</u></u>	<u><u>1,513,435</u></u>
At 31 January 2023	<u><u>1,507,910</u></u>	<u><u>31,598</u></u>	<u><u>39,073</u></u>	<u><u>1,578,581</u></u>

13 Debtors

	2024 £	2023 £
Trade debtors	<u>47,806</u>	<u>49,353</u>

14 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	2,679	2,679
Cash at bank	<u>2,238</u>	<u>40,380</u>
	<u><u>4,917</u></u>	<u><u>43,059</u></u>

Llanrumney Hall Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 January 2024

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Bank loans	9,667	9,667
Trade creditors	24,347	49,688
Other taxation and social security	7,681	4,927
Other creditors	914,470	873,914
Accruals	21,680	38,683
Deferred income	56,514	141,252
	1,034,359	1,118,131

16 Creditors: amounts falling due after one year

	2024 £	2023 £
Bank loans	14,449	24,360

17 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £(1,605) (2023 - £589).

18 Funds

	Balance at 1 February 2023 £	Incoming resources £	Resources expended £	Balance at 31 January 2024 £
Unrestricted				
General	528,502	326,984	(338,134)	517,352
	513,196	482,533	(467,227)	528,502

Llanrumney Hall Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 January 2024

19 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 January 2024 £
Tangible fixed assets	1,513,435	1,513,435
Current assets	52,723	52,723
Current liabilities	(1,034,359)	(1,034,359)
Creditors over 1 year	<u>(14,449)</u>	<u>(14,449)</u>
Total net assets	<u>517,350</u>	<u>517,350</u>
	Unrestricted funds General £	Total funds at 31 January 2023 £
Tangible fixed assets	1,578,581	1,578,581
Current assets	92,412	92,412
Current liabilities	(1,118,131)	(1,118,131)
Creditors over 1 year	<u>(24,360)</u>	<u>(24,360)</u>
Total net assets	<u>528,502</u>	<u>528,502</u>

Llanrumney Hall Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 January 2024

20 Related party transactions

During the year the charity made the following related party transactions:

Borley Engineering Services Limited

(Relationship: Common director)

During the year the charity continued to receive a loan from Borley Engineering Services Limited to assist with cashflow. The loan from Borley Engineering Services Limited is unsecured, interest free and repayable on demand. At the balance sheet date the amount due to Borley Engineering Services Limited was £912,608 (2023 - £872,208).

Borley Engineering Services Limited

(Relationship: Common director)

During the year the charity received services from Borley Engineering Services Limited. At the balance sheet date the amount due to/from Borley Engineering Services Limited was £Nil (2023 - £Nil).

LLANRUMNEY HALL COMMUNITY TRUST LIMITED

England & Wales - Charity number 1165169

Accounts

Company registration number: 09412810

Charity registration number: 1165169

Llanrumney Hall Community Trust Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 January 2023

HSJ Accountants Ltd
Severn House
Hazell Drive
Newport
South Wales
NP10 8FY

Llanrumney Hall Community Trust Limited

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Llanrumney Hall Community Trust Limited

Reference and Administrative Details

Chairman	Mr S Borley
Trustees	Mr S Borley Mr R J Thomas Mrs J Parker Mr J Couzens Mr L Bridgeman Mrs CM Borley Mr S Thomas
Charity Registration Number	1165169
Company Registration Number	09412810
Registered Office	The charity is incorporated in United Kingdom. 1 Alexandra Gate Ffordd Pengam Cardiff S Glam CF24 2SA
Independent Examiner	HSJ Accountants Ltd Severn House Hazell Drive Newport South Wales NP10 8FY

Llanrumney Hall Community Trust Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 January 2023.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr S Borley
	Mr R J Thomas
	Mrs J Parker
	Mr J Couzens
	Mr L Bridgeman
	Mrs CM Borley (appointed 31 January 2023)
	Mr S Thomas

Structure, governance and management

This Trustees' Report and Final Accounts covers the year from 1st February 2022 to 31st January 2023.

Nature of governing document

The governing document of the charity is its Memorandum and Articles of Association - incorporated on 29 January 2015, as amended by special resolution on 8 January 2016.

The Charity is registered as a private company, limited by guarantee.

Recruitment and appointment of trustees

New Trustees are recruited by personal introduction, undertake a formal interview with set questions and appointed by a resolution of the existing Trustees, in accordance with the Charity's Constitution and The Charity Commissions good practice.

Llanrumney Hall Community Trust Limited

Trustees' Report

Major risks and management of those risks

The Trustees have considered the major risks to which the Charity is exposed, have reviewed these risks and have established systems and procedures to manage them. The key risks identified by Trustees included establishing longer term rental tenancies for rooms suitable for a range of supportive businesses of benefit to the surrounding community to access at Llanrumney Hall and as a source of underpinning financial income. Throughout the period covering this Annual Report, Trustees can confirm that this key objective was achieved.

Objectives and activities

Objects and aims

The Charity formally exists according to its Memorandum "To further or benefit the residents of Llanrumney in Cardiff and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in the common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents". The Charity's guiding ethos is: To help Llanrumney help itself out of poverty.

Public benefit

The Llanrumney Hall Community Trust is a community led trust set up to steer the regeneration of Llanrumney Hall into a vital thriving community hub.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The 2022/23 financial year saw several key milestones achieved.

- Planning permission had been granted for a Health and Wellbeing Roundhouse and was scheduled to be open in early 2023. The Roundhouse will be primarily used for social prescribing and occupied by a variety of health care professionals and local Social Prescribing Practitioners. The Health and Wellbeing centre had been funded by the Welsh Government.
- The Trust continued to expand its operational hours to meet the demands of the community. This saw increasing use of the facilities with groups, clubs and activity ranges for all age groups and abilities. The various school holiday periods were supported for local families and visitors through a range of differing community engagement programmes and events.
- The Pantry foodbank has been open for over 2 years and continued to grow, particularly due to the change in the economic climate for many households and families.
- The Trust continued to put on various large-scale community events over the year. The annual Summer Fete saw circa 1000+ people from the community attend and enjoy themselves. Halloween and Santa's grotto events were also well supported, the Christmas Fayre across 3 nights.

Llanrumney Hall Community Trust Limited

Trustees' Report

Financial review

- To ensure financial stability through the development of financial policies and controls.
- To secure revenue streams in order to support the Hall's development and to generate surplus reserves to invest in improved facilities for the community.
- To ensure all Llanrumney Hall initiatives are financially viable.

Policy on reserves

The Trustees have reviewed the Reserves Policy and, in accordance with Charity Commission guidelines, have considered the level of unrestricted reserves, which it is appropriate for the Charity to hold with the imperative that it should be able to continue to meet its charitable objectives in the short term. The Trustees have decided that while the redevelopment of the Hall is undertaken and funding to support the redevelopment and future operations of the Charity is sourced, the Charity will have a deficit in reserves supported by its related party company, Borley Engineering Services Limited, which is providing an unsecured, interest free, repayable on demand loan.

Principal funding sources

The Charity continues to source funding through donations from corporate donors and the local community in addition to major grants that will cover the cost of ongoing developments for community benefit at the Hall and overheads. Llanrumney Hall is currently developing new revenue streams from fund raising activities, additional tenants, room hire, the community café/bistro, the creche and a variety of community activities and events.

Plans for future periods

- The new Health and Wellbeing Roundhouse will provide a central hub for many groups and professional organisations to support and guide community members experiencing various health and wellbeing issues.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

The annual report was approved by the trustees of the charity on 26/10/23... and signed on its behalf by:


.....
Mr S Borley
Chairman and trustee

Llanrumney Hall Community Trust Limited

Statement of Trustees' Responsibilities

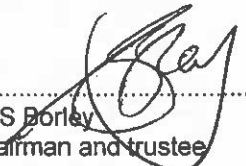
The trustees (who are also the directors of Llanrumney Hall Community Trust Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 26/10/23..... and signed on its behalf by:


.....
Mr S Dorley
Chairman and trustee

Llanrumney Hall Community Trust Limited

Independent Examiner's Report to the trustees of Llanrumney Hall Community Trust Limited ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Llanrumney Hall Community Trust Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

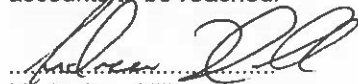
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FCCA ACA DChA BFP, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Llanrumney Hall Community Trust Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Andrew Hill
FCCA ACA DChA BFP

Severn House
Hazel Drive
Newport
South Wales
NP10 8FY

Date: 26/10/2023

Llanrumney Hall Community Trust Limited

**Statement of Financial Activities for the Year Ended 31 January 2023
(Including Income and Expenditure Account and Statement of Total
Recognised Gains and Losses)**

	Note	Unrestricted £	Total 2023 £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	337,161	337,161	155,327
Charitable activities	4	26,290	26,290	87,992
Other income	5	119,082	119,082	72,270
Total income		<u>482,533</u>	<u>482,533</u>	<u>315,589</u>
Expenditure on:				
Raising funds		-	-	(58)
Charitable activities	6	(459,155)	(459,155)	(317,793)
Other expenditure	7	(8,072)	(8,072)	(4,475)
Total expenditure		<u>(467,227)</u>	<u>(467,227)</u>	<u>(322,326)</u>
Net income/(expenditure)		<u>15,306</u>	<u>15,306</u>	<u>(6,737)</u>
Net movement in funds		15,306	15,306	(6,737)
Reconciliation of funds				
Total funds brought forward		<u>513,196</u>	<u>513,196</u>	<u>520,257</u>
Total funds carried forward	18	<u>528,502</u>	<u>528,502</u>	<u>513,520</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 18.

The notes on pages 9 to 19 form an integral part of these financial statements.

Llanrumney Hall Community Trust Limited

**(Registration number: 09412810)
Balance Sheet as at 31 January 2023**

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	1,578,581	1,451,826
Current assets			
Debtors	13	49,353	26,523
Cash at bank and in hand	14	<u>43,059</u>	<u>63,315</u>
		92,412	89,838
Creditors: Amounts falling due within one year	15	<u>(1,118,131)</u>	<u>(994,112)</u>
Net current liabilities		<u>(1,025,719)</u>	<u>(904,274)</u>
Total assets less current liabilities		552,862	547,552
Creditors: Amounts falling due after more than one year	16	<u>(24,360)</u>	<u>(34,030)</u>
Net assets		<u>528,502</u>	<u>513,522</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>528,502</u>	<u>513,520</u>
Total funds	18	<u>528,502</u>	<u>513,520</u>

For the financial year ending 31 January 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 19 were approved by the trustees, and authorised for issue on 26/10/23 and signed on their behalf by:

.....
Mr S Borley
Chairman and trustee

The notes on pages 9 to 19 form an integral part of these financial statements.

Llanrumney Hall Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 January 2023

1 Charity status

The charity is limited by share capital, incorporated in United Kingdom.

The address of its registered office is:

1 Alexandra Gate
Ffordd Pengam
Cardiff
S Glam
CF24 2SA

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and the Charities Act 2011.

Also the charity continues to apply Update Bulletin 1 to the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - Charities SORP (FRS 102).

Income and endowments

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Llanrumney Hall Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 January 2023

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Llanrumney Hall Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 January 2023

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold improvements	Over 35 years upon completion of renovations
Furniture and equipment	20% straight line basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Llanrumney Hall Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 January 2023

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Income from donations and legacies

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Donations and legacies;			
Donations from individuals	9,797	9,797	10,176
Grants, including capital grants;			
Government grants	327,364	327,364	145,151
	<u>337,161</u>	<u>337,161</u>	<u>155,327</u>

Llanrumney Hall Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 January 2023

4 Income from charitable activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Centre Hire	26,290	26,290	87,992

5 Other income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Rental income	119,082	119,082	72,270

6 Expenditure on charitable activities

	Note	Unrestricted General £	Total 2023 £	Total 2022 £
Centre Hire		110,279	110,279	89,153
Grant funded expenditure		145,119	145,119	53,168
Depreciation, amortisation and other similar costs		59,063	59,063	57,140
Staff costs		143,649	143,649	117,337
Governance costs	8	1,045	1,045	995
		459,155	459,155	317,793
				Total expenditure £

In addition to the expenditure analysed above, there are also governance costs of £1,045 (2022 - £995) which relate directly to charitable activities. See note 8 for further details.

Llanrumney Hall Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 January 2023

7 Other expenditure

	Unrestricted		
	General	Total	Total
	£	2023	2022
		£	£
Professional fees	4,327	4,327	2,721
Other resources expended	3,745	3,745	1,754
	<u>8,072</u>	<u>8,072</u>	<u>4,475</u>

8 Analysis of governance and support costs

Governance costs

	Unrestricted		
	funds	Total	Total
	General	2023	2022
	£	£	£
Independent examiner fees			
Examination of the financial statements	1,045	1,045	995
	<u>1,045</u>	<u>1,045</u>	<u>995</u>

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Llanrumney Hall Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 January 2023

10 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	133,922	108,667
Social security costs	9,138	6,532
Pension costs	589	2,138
	<u>143,649</u>	<u>117,337</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Charitable activities	7	6
Governance	3	4
	<u>10</u>	<u>10</u>

2 (2022 - 3) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £589 (2022 - £2,138).

No employee received emoluments of more than £60,000 during the year.

Llanrumney Hall Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 January 2023

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Plant and machinery £	Total £
Cost				
At 1 February 2022	1,487,245	45,681	47,608	1,580,534
Additions	<u>183,752</u>	<u>2,023</u>	-	<u>185,775</u>
At 31 January 2023	<u>1,670,997</u>	<u>47,704</u>	<u>47,608</u>	<u>1,766,309</u>
Depreciation				
At 1 February 2022	113,859	11,032	3,774	128,665
Charge for the year	<u>49,228</u>	<u>5,074</u>	<u>4,761</u>	<u>59,063</u>
At 31 January 2023	<u>163,087</u>	<u>16,106</u>	<u>8,535</u>	<u>187,728</u>
Net book value				
At 31 January 2023	<u>1,507,910</u>	<u>31,598</u>	<u>39,073</u>	<u>1,578,581</u>
At 31 January 2022	<u>1,373,386</u>	<u>34,649</u>	<u>43,834</u>	<u>1,451,869</u>

13 Debtors

	2023 £	2022 £
Trade debtors	49,353	24,981
Prepayments	-	<u>1,542</u>
	<u>49,353</u>	<u>26,523</u>

14 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	2,679	2,933
Cash at bank	<u>40,380</u>	<u>60,382</u>
	<u>43,059</u>	<u>63,315</u>

Llanrumney Hall Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 January 2023

15 Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans	9,667	9,667
Trade creditors	49,688	12,856
Other taxation and social security	4,927	6,517
Other creditors	873,914	872,618
Accruals	38,683	11,380
Deferred income	141,252	81,074
	<u>1,118,131</u>	<u>994,112</u>

16 Creditors: amounts falling due after one year

	2023 £	2022 £
Bank loans	<u>24,360</u>	<u>34,030</u>

17 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £589 (2022 - £2,138).

18 Funds

	Balance at 1 February 2022 £	Incoming resources £	Resources expended £	Balance at 31 January 2023 £
Unrestricted				
General	<u>513,196</u>	<u>482,533</u>	<u>(467,227)</u>	<u>528,502</u>

	Balance at 1 February 2021 £	Incoming resources £	Resources expended £	Balance at 31 January 2022 £
Unrestricted				
General	<u>520,257</u>	<u>315,589</u>	<u>(322,326)</u>	<u>513,520</u>

Llanrumney Hall Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 January 2023

19 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 January 2023 £
Tangible fixed assets	1,578,581	1,578,581
Current assets	92,412	92,412
Current liabilities	(1,118,131)	(1,118,131)
Creditors over 1 year	<u>(24,360)</u>	<u>(24,360)</u>
Total net assets	<u>528,502</u>	<u>528,502</u>
	Unrestricted funds General £	Total funds at 31 January 2022 £
Tangible fixed assets	1,451,826	1,451,826
Current assets	89,838	89,838
Current liabilities	(994,112)	(994,112)
Creditors over 1 year	<u>(34,030)</u>	<u>(34,030)</u>
Total net assets	<u>513,522</u>	<u>513,522</u>

Llanrumney Hall Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 January 2023

20 Related party transactions

During the year the charity made the following related party transactions:

Borley Engineering Services Limited

(Relationship: Common director)

During the year the charity continued to receive a loan from Borley Engineering Services Limited to assist with cashflow. The loan from Borley Engineering Services Limited is unsecured, interest free and repayable on demand. At the balance sheet date the amount due to Borley Engineering Services Limited was £872,208 (2022 - £872,208).

Borley Engineering Services Limited

(Relationship: Common director)

During the year the charity received services from Borley Engineering Services Limited. At the balance sheet date the amount due to/from to Borley Engineering Services Limited was £Nil (2022 - £139).

LLANRUMNEY HALL COMMUNITY TRUST LIMITED

England & Wales - Charity number 1165169

Accounts

Company registration number: 09412810

Charity registration number: 1165169

Llanrumney Hall Community Trust Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 January 2022

HSJ Accountants Ltd
Severn House
Hazell Drive
Newport
South Wales
NP10 8FY

Llanrumney Hall Community Trust Limited

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Llanrumney Hall Community Trust Limited

Reference and Administrative Details

Chairman	Mr S Borley
Trustees	Mr S Borley Mr R J Thomas Mrs JM Borley Parker Mrs J Parker Mrs H Whitehouse Mr J Couzens Mr L Bridgeman
Principal Office	1 Alexandra Gate Ffordd Pengam Cardiff CF24 2SA The charity is incorporated in United Kingdom.
Company Registration Number	09412810
Charity Registration Number	1165169
Independent Examiner	HSJ Accountants Ltd Severn House Hazell Drive Newport South Wales NP10 8FY

Llanrumney Hall Community Trust Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 January 2022.

Trustees

Mr S Borley
Mr R J Thomas
Mrs JM Borley Parker
Mrs J Parker
Mrs H Whitehouse
Mr J Couzens
Mr L Bridgeman

Structure, governance and management

This Trustees' Report and Final Accounts covers the year from 1st February 2021 to 31st January 2022.

Nature of governing document

The governing document of the charity is its Memorandum and Articles of Association - incorporated on 29 January 2015, as amended by special resolution on 8 January 2016.

The Charity is registered as a private company, limited by guarantee.

Recruitment and appointment of trustees

New Trustees are recruited by personal introduction, undertake a formal interview with set questions and appointed by a resolution of the existing Trustees, in accordance with the Charity's Constitution and The Charity Commissions good practice.

Llanrumney Hall Community Trust Limited

Trustees' Report

Major risks and management of those risks

The Trustees have considered the major risks to which the Charity is exposed, have reviewed these risks and have established systems and procedures to manage them. The key risks identified by Trustees included establishing longer term rental tenancies for rooms suitable for a range of supportive businesses of benefit to the surrounding community to access at Llanrumney Hall and as a source of underpinning financial income. Throughout the period covering this Annual Report, Trustees can confirm that this key objective was achieved.

Objectives and activities

Objects and aims

The Charity formally exists according to its Memorandum "To further or benefit the residents of Llanrumney in Cardiff and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in the common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents". The Charity's guiding ethos is: To help Llanrumney help itself out of poverty.

Public benefit

The Llanrumney Hall Community Trust is a community led trust set up to steer the regeneration of Llanrumney Hall into a vital thriving community hub.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The 2021/22 financial year saw several key milestones achieved.

- The Trust was able to recruit 6 young apprentices through the Government Kickstart Initiative. It gave the opportunity for young individuals to work a 6-month period whilst being mentored and trained. The Trust was able to afford 4 of the placements permanent jobs at the end of the scheme.
- The Lottery funded project provided for a fully equipped and functioning Music Recording Studio that has delivered a wealth of lessons and group activities to the community.
- Planning permission has been granted for a Health and Wellbeing Roundhouse. The Roundhouse will be primarily used for social prescribing and occupied by a variety of health care professionals and local Social Prescribing Practitioners and had been funded by the Welsh Government.
- The Trust has been able to expand its operational hours to meet the demands of the community. This has seen an increase with groups, clubs and activity ranges for all age groups and abilities.
- The Pantry foodbank has been open for over a year and continues to grow. Provision has been expanded with donors, sponsors and a partnership with the Co Op Community Fridges has been formed.
- The Trust put on various large-scale community events over the year. The annual Summer Fete saw circa 750 people from the community attend and enjoy themselves. Halloween and Santa's grotto events were also well supported.

Llanrumney Hall Community Trust Limited

Trustees' Report

Financial review

- To ensure financial stability through the development of financial policies and controls.
- To secure revenue streams in order to support the Hall's development and to generate surplus reserves to invest in improved facilities for the community.
- To ensure all Llanrumney Hall initiatives are financially viable.

Policy on reserves

The Trustees have reviewed the Reserves Policy and, in accordance with Charity Commission guidelines, have considered the level of unrestricted reserves, which it is appropriate for the Charity to hold with the imperative that it should be able to continue to meet its charitable objectives in the short term. The Trustees have decided that while the redevelopment of the Hall is undertaken and funding to support the redevelopment and future operations of the Charity is sourced, the Charity will have a deficit in reserves supported by its related party company, Borley Engineering Services Limited, which is providing an unsecured, interest free, repayable on demand loan.

Principal funding sources

The Charity continues to source funding through donations from corporate donors and the local community in addition to major grants that will cover the cost of ongoing developments for community benefit at the Hall and overheads. Llanrumney Hall is currently developing new revenue streams from fund raising activities, additional tenants, room hire, the community café/bistro, the creche and a variety of community activities and events when COVID restrictions allow for full operational opening.

Plans for future periods

- Planning has been put in for the construction of a multi- use games area (MUGA). The MUGA will provide sports for all members of the community who will have an opportunities to participate in cost free activities.
- A Health and Wellbeing Roundhouse will provide a central hub for many groups and professional organisations to support and guide community members experiencing various health and wellbeing issues.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

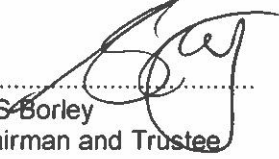
Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Llanrumney Hall Community Trust Limited

Trustees' Report

The annual report was approved by the trustees of the charity on ~~24/10/22~~ and signed on its behalf by:


.....
Mr S Borley
Chairman and Trustee

Llanrumney Hall Community Trust Limited

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Llanrumney Hall Community Trust Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 24/10/22.... and signed on its behalf by:

.....
Mr S Borley
Chairman and Trustee

Llanrumney Hall Community Trust Limited

Independent Examiner's Report to the trustees of Llanrumney Hall Community Trust Limited

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 January 2022 which are set out on pages 8 to 19.

Respective responsibilities of trustees and examiner

As the charity's trustees of Llanrumney Hall Community Trust Limited (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Llanrumney Hall Community Trust Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since Llanrumney Hall Community Trust Limited's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FCCA ACA DChA BFP, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Llanrumney Hall Community Trust Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Andrew Hill
FCCA ACA DChA BFP

Severn House
Hazell Drive
Newport
South Wales
NP10 8FY

Date: 27/10/22.....

Llanrumney Hall Community Trust Limited

Statement of Financial Activities for the Year Ended 31 January 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2022 £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	155,327	155,327	31,638
Charitable activities	4	87,992	87,992	98,686
Other income	5	72,270	72,270	-
Total income		<u>315,589</u>	<u>315,589</u>	<u>130,324</u>
Expenditure on:				
Raising funds	6	(58)	(58)	(272)
Charitable activities	7	(317,793)	(317,793)	(210,828)
Other expenditure	8	(4,475)	(4,475)	(1,451)
Total expenditure		<u>(322,326)</u>	<u>(322,326)</u>	<u>(212,551)</u>
Net expenditure		<u>(6,737)</u>	<u>(6,737)</u>	<u>(82,227)</u>
Net movement in funds		(6,737)	(6,737)	(82,227)
Reconciliation of funds				
Total funds brought forward		<u>520,257</u>	<u>520,257</u>	<u>602,484</u>
Total funds carried forward	18	<u>513,520</u>	<u>513,520</u>	<u>520,257</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 18.

Llanrumney Hall Community Trust Limited

(Registration number: 09412810)
Balance Sheet as at 31 January 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	1,451,826	1,419,747
Current assets			
Debtors	14	26,523	48,350
Cash at bank and in hand		<u>63,315</u>	<u>154,932</u>
		89,838	203,282
Creditors: Amounts falling due within one year	15	<u>(994,112)</u>	<u>(1,102,772)</u>
Net current liabilities		<u>(904,274)</u>	<u>(899,490)</u>
Total assets less current liabilities		547,552	520,257
Creditors: Amounts falling due after more than one year	16	<u>(34,030)</u>	<u>-</u>
Net assets		<u>513,522</u>	<u>520,257</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>513,520</u>	<u>520,257</u>
Total funds	18	<u>513,520</u>	<u>520,257</u>

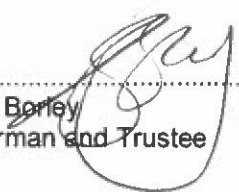
For the financial year ending 31 January 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 19 were approved by the trustees, and authorised for issue on 24/1/22 and signed on their behalf by:


.....
Mr S Berley
Chairman and Trustee

Llanrumney Hall Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 January 2022

1 Charity status

The charity is limited by share capital, incorporated in United Kingdom.

The address of its registered office is:

1 Alexandra Gate
Ffordd Pengam
Cardiff
CF24 2SA

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and the Charities Act 2011.

Also the charity continues to apply Update Bulletin 1 to the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - Charities SORP (FRS 102).

Income and endowments

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Llanrumney Hall Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 January 2022

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Llanrumney Hall Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 January 2022

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold improvements	Over 35 years upon completion of renovations
Furniture and equipment	20% straight line basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Llanrumney Hall Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 January 2022

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

3 Income from donations and legacies

	Unrestricted funds		
	General £	Total 2022 £	Total 2021 £
Donations and legacies;			
Donations from individuals	10,176	10,176	10,906
Grants, including capital grants;			
Government grants	145,151	145,151	20,732
	<u>155,327</u>	<u>155,327</u>	<u>31,638</u>

4 Income from charitable activities

	Unrestricted funds		
	General £	Total 2022 £	Total 2021 £
Pantry subscriptions	18,429	18,429	4,317
Events	4,674	4,674	-
Centre hire	64,181	64,181	94,369
	<u>87,284</u>	<u>87,284</u>	<u>98,686</u>

Llanrumney Hall Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 January 2022

5 Other income

	Unrestricted funds	Total 2022
	General	Total
	£	£
Rental income	72,270	72,270

6 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds	Total 2022	Total 2021
	General	Total	Total
	£	£	£
Donations	58	58	272

7 Expenditure on charitable activities

	Note	Unrestricted funds	Total 2022	Total 2021
		General	Total	Total
		£	£	£
Centre Hire		89,153	89,153	98,511
Grant funded expenditure		53,168	53,168	3,739
Depreciation, amortisation and other similar costs		57,140	57,140	50,704
Staff costs		117,337	117,337	56,949
Governance costs	9	995	995	925
		317,793	317,793	210,828

Llanrumney Hall Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 January 2022

8 Other expenditure

	Unrestricted funds		
	General	Total	Total
	£	2022	2021
		£	£
Professional fees	2,721	2,721	835
Other resources expended	1,754	1,754	616
	<u>4,475</u>	<u>4,475</u>	<u>1,451</u>

9 Analysis of governance and support costs

Governance costs

	Unrestricted funds		
	General	Total	Total
	£	2022	2021
		£	£
Independent examiner fees			
Examination of the financial statements	995	995	925
	<u>995</u>	<u>995</u>	<u>925</u>

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Llanrumney Hall Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 January 2022

11 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	108,667	50,213
Social security costs	6,532	5,951
Pension costs	2,138	785
	<u>117,337</u>	<u>56,949</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Charitable activities	6	4
Governance	4	4
	<u>10</u>	<u>8</u>

3 (2021 - 1) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £2,138 (2021 - £785).

No employee received emoluments of more than £60,000 during the year.

Llanrumney Hall Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 January 2022

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Plant and machinery £	Total £
Cost				
At 1 February 2021	1,442,634	45,681	3,000	1,491,315
Additions	<u>44,611</u>	<u>-</u>	<u>44,608</u>	<u>89,219</u>
At 31 January 2022	<u>1,487,245</u>	<u>45,681</u>	<u>47,608</u>	<u>1,580,534</u>
Depreciation				
At 1 February 2021	65,000	6,468	100	71,568
Charge for the year	<u>48,859</u>	<u>4,607</u>	<u>3,674</u>	<u>57,140</u>
At 31 January 2022	<u>113,859</u>	<u>11,075</u>	<u>3,774</u>	<u>128,708</u>
Net book value				
At 31 January 2022	<u>1,373,386</u>	<u>34,606</u>	<u>43,834</u>	<u>1,451,826</u>
At 31 January 2021	<u>1,377,634</u>	<u>39,213</u>	<u>2,900</u>	<u>1,419,747</u>

14 Debtors

	2022 £	2021 £
Trade debtors	24,981	44,852
Prepayments	<u>1,542</u>	<u>3,498</u>
	<u>26,523</u>	<u>48,350</u>

15 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans	9,667	50,000
Trade creditors	12,856	115,760
Other taxation and social security	6,517	5,623
Other creditors	872,618	784,096
Accruals	11,380	3,597
Deferred income	<u>81,074</u>	<u>143,696</u>
	<u>994,112</u>	<u>1,102,772</u>

Llanrumney Hall Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 January 2022

16 Creditors: amounts falling due after one year

	2022 £ <u>34,030</u>
Bank loans	

17 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £2,138 (2021 - £785).

18 Funds

	Balance at 1 February 2021 £	Incoming resources £	Resources expended £	Balance at 31 January 2022 £
Unrestricted funds				
General	<u>520,257</u>	<u>315,589</u>	<u>(322,326)</u>	<u>513,520</u>

	Balance at 1 February 2020 £	Incoming resources £	Resources expended £	Balance at 31 January 2021 £
Unrestricted funds				
General	<u>602,484</u>	<u>130,324</u>	<u>(212,551)</u>	<u>520,257</u>

19 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Tangible fixed assets	1,451,826	1,451,826
Current assets	89,838	89,838
Current liabilities	(994,112)	(994,112)
Creditors over 1 year	<u>(34,030)</u>	<u>(34,030)</u>
Total net assets	<u>513,522</u>	<u>513,522</u>

Llanrumney Hall Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 January 2022

20 Related party transactions

During the year the charity made the following related party transactions:

Borley Engineering Services Limited

(Relationship: Common director)

During the year the charity continued to receive a loan from Borley Engineering Services Limited to assist with cashflow. The loan from Borley Engineering Services Limited is unsecured, interest free and repayable on demand. At the balance sheet date the amount due to Borley Engineering Services Limited was £872,208 (2021 - £783,941).

Borley Engineering Services Limited

(Relationship: Common director)

During the year the charity received services from Borley Engineering Services Limited. At the balance sheet date the amount due to Borley Engineering Services Limited was £139 (2021 - £87,833).

LLANRUMNEY HALL COMMUNITY TRUST LIMITED

England & Wales - Charity number 1165169

Accounts

Company registration number: 09412810

Charity registration number: 1165169

Llanrumney Hall Community Trust Limited

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 January 2021

HSJ Accountants Ltd
Severn House
Hazell Drive
Newport
South Wales
NP10 8FY

Llanrumney Hall Community Trust Limited

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Llanrumney Hall Community Trust Limited

Reference and Administrative Details

Chairman	Mr S Borley
Trustees	Mr S Borley Mr R J Thomas Mrs JM Borley Parker Mrs J Parker Mrs H Whitehouse Mr J Couzens Mr L Bridgeman
Principal Office	1 Alexandra Gate Ffordd Pengam Cardiff CF24 2SA The charity is incorporated in United Kingdom.
Company Registration Number	09412810
Charity Registration Number	1165169
Independent Examiner	HSJ Accountants Ltd Severn House Hazell Drive Newport South Wales NP10 8FY

Llanrumney Hall Community Trust Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 January 2021.

Trustees

Mr S Borley

Mr R J Thomas

Mrs JM Borley Parker

Mrs J Parker

Mrs H Whitehouse

Mr J Couzens

Mr L Bridgeman

Structure, governance and management

This Trustees' Report and Final Accounts covers the year from 1st February 2019 to 31st January 2020.

Nature of governing document

The governing document of the charity is its Memorandum and Articles of Association - incorporated on 29 January 2015, as amended by special resolution on 8 January 2016.

The Charity is registered as a private company, limited by guarantee.

Recruitment and appointment of trustees

New Trustees are recruited by personal introduction, undertake a formal interview with set questions and appointed by a resolution of the existing Trustees, in accordance with the Charity's Constitution and The Charity Commissions good practice.

Llanrumney Hall Community Trust Limited

Trustees' Report

Major risks and management of those risks

The Trustees have considered the major risks to which the Charity is exposed, have reviewed these risks and have established systems and procedures to manage them. The key risks identified by Trustees included establishing longer term rental tenancies for rooms suitable for a range of supportive businesses of benefit to the surrounding community to access at Llanrumney Hall and as a source of underpinning financial income. Throughout the period covering this Annual Report, Trustees can confirm that this key objective was achieved.

Objectives and activities

Objects and aims

The Charity formally exists according to its Memorandum "To further or benefit the residents of Llanrumney in Cardiff and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in the common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents". The Charity's guiding ethos is: To help Llanrumney help itself out of poverty.

Public benefit

The Llanrumney Hall Community Trust is a community led trust set up to steer the regeneration of Llanrumney Hall into a vital thriving community hub.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The 2020/21 financial year saw several key milestones achieved.

- The position for a Community Centre Manager was successfully recruited with the purpose of managing the Hall, developing links with the local community, increasing the range of health and wellbeing activities at L/Hall and networking with other social businesses of benefit to the community and surrounding areas.
- The Lottery funded project has recruited 3 new members of staff, infrastructure has been built to create a music studio, pottery studio, arts and craft studio and community shed and small, community re-use facility. All areas will be available for community use through activities and workshops delivered by the Creatively Yours team.
- The Trust opened the Pantry which is a foodbank initiative. It supports the local community and has over 500 members.
- The Centre was closed to the general public in line with COVID restrictions and supportive funding was sought to cover this period.

Llanrumney Hall Community Trust Limited

Trustees' Report

Financial review

- To ensure financial stability through the development of financial policies and controls.
- To secure revenue streams in order to support the Hall's development and to generate surplus reserves to invest in improved facilities for the community.
- To ensure all Llanrumney Hall initiatives are financially viable.

Policy on reserves

The Trustees have reviewed the Reserves Policy and, in accordance with Charity Commission guidelines, have considered the level of unrestricted reserves, which it is appropriate for the Charity to hold with the imperative that it should be able to continue to meet its charitable objectives in the short term. The Trustees have decided that while the redevelopment of the Hall is undertaken and funding to support the redevelopment and future operations of the Charity is sourced, the Charity will have a deficit in reserves supported by its related party company, Borley Engineering Services Limited, which is providing an unsecured, interest free, repayable on demand loan.

Principal funding sources

The Charity continues to source funding through donations from corporate donors and the local community in addition to major grants that will cover the cost of ongoing developments for community benefit at the Hall and overheads. Llanrumney Hall is currently developing new revenue streams from fund raising activities, additional tenants, room hire, the community café/bistro, the creche and a variety of community activities and events when COVID restrictions allow for full operational opening.

Plans for future periods

Aims and key objectives for future periods

- Deliver the Lottery People and Places funded activities and 5 new facilities which will enhance community engagement and activities.
- Develop plans to add value to our community centre promoting lifelong learning, social interactive events and opportunities. Providing a well-equipped centre with access to childcare, café and a range of health and wellbeing facilities and activities.
- Address manning issues with an effective and supportive Volunteering programme and planning for work-based placements for young people to gain work/life experience to enable the transition from school to employment.
- Delivering against the outcomes defined within various funding applications that have been successfully granted.

Financial Instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

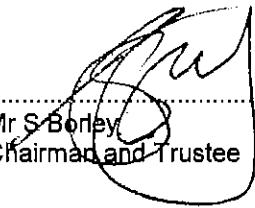
Llanrumney Hall Community Trust Limited

Trustees' Report

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 12/7/21... and signed on its behalf by:



.....
Mr S. Borley
Chairman and Trustee

Llanrumney Hall Community Trust Limited

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Llanrumney Hall Community Trust Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 12/1/12 and signed on its behalf by:


.....
Mr S Borley
Chairman and Trustee

Llanrumney Hall Community Trust Limited

Independent Examiner's Report to the trustees of Llanrumney Hall Community Trust Limited

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 January 2021 which are set out on pages 8 to 19.

Respective responsibilities of trustees and examiner

As the charity's trustees of Llanrumney Hall Community Trust Limited (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

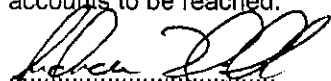
Having satisfied myself that the accounts of Llanrumney Hall Community Trust Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Llanrumney Hall Community Trust Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Hill
ACCA

Severn House
Hazell Drive
Newport
South Wales
NP10 8FY

Date: 27/07/2021

Llanrumney Hall Community Trust Limited

**Statement of Financial Activities for the Year Ended 31 January 2021
(Including Income and Expenditure Account and Statement of Total
Recognised Gains and Losses)**

	Note	Unrestricted funds £	Total 2021 £	Total 2020 £
Income and Endowments from:				
Donations and legacies	3	31,638	31,638	68,313
Charitable activities	4	<u>98,686</u>	<u>98,686</u>	<u>43,694</u>
Total income		<u>130,324</u>	<u>130,324</u>	<u>112,007</u>
Expenditure on:				
Raising funds	5	(272)	(272)	(521)
Charitable activities	6	(210,828)	(210,828)	(153,011)
Other expenditure	7	<u>(1,451)</u>	<u>(1,451)</u>	<u>(1,573)</u>
Total expenditure		<u>(212,551)</u>	<u>(212,551)</u>	<u>(155,105)</u>
Net expenditure		<u>(82,227)</u>	<u>(82,227)</u>	<u>(43,098)</u>
Net movement in funds		(82,227)	(82,227)	(43,098)
Reconciliation of funds				
Total funds brought forward		<u>602,484</u>	<u>602,484</u>	<u>645,582</u>
Total funds carried forward	16	<u>520,257</u>	<u>520,257</u>	<u>602,484</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 16.

Llanrumney Hall Community Trust Limited

(Registration number: 09412810)
Balance Sheet as at 31 January 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	12	1,419,747	1,467,451
Current assets			
Debtors	13	48,350	40,808
Cash at bank and in hand		<u>154,932</u>	<u>21,455</u>
		203,282	62,263
Creditors: Amounts falling due within one year	14	<u>(1,102,772)</u>	<u>(927,229)</u>
Net current liabilities		<u>(899,490)</u>	<u>(864,966)</u>
Net assets		<u>520,257</u>	<u>602,485</u>
Funds of the charity:			
Unrestricted Income funds			
Unrestricted funds		<u>520,257</u>	<u>602,484</u>
Total funds	16	<u>520,257</u>	<u>602,484</u>

For the financial year ending 31 January 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 19 were approved by the trustees, and authorised for issue on ...1.2.21 and signed on their behalf by:


.....
Mr S Borley
Chairman and Trustee

Llanrumney Hall Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 January 2021

1 Charity status

The charity is limited by share capital, incorporated in United Kingdom.

The address of its registered office is:

1 Alexandra Gate
Ffordd Pengam
Cardiff
CF24 2SA

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and the Charities Act 2011.

Also the charity continues to apply Update Bulletin 1 to the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - Charities SORP (FRS 102).

Income and endowments

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Llanrumney Hall Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 January 2021

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred Income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Llanrumney Hall Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 January 2021

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold improvements	Over 35 years upon completion of renovations
Furniture and equipment	20% straight line basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Llanrumney Hall Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 January 2021

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

3 Income from donations and legacies

	Unrestricted funds		
	General £	Total 2021 £	Total 2020 £
Donations and legacies;			
Donations from individuals	10,906	10,906	468
Grants, including capital grants;			
Government grants	20,732	20,732	67,845
	<u>31,638</u>	<u>31,638</u>	<u>68,313</u>

4 Income from charitable activities

	Unrestricted funds		
	General £	Total 2021 £	Total 2020 £
Centre hire	98,686	98,686	43,694

Llanrumney Hall Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 January 2021

5 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2021	2020
		£	£
Donations	272	272	521
		Total	Total
		2021	2020
		£	£
Costs of generating donations and legacies	272	272	521

6 Expenditure on charitable activities

		Unrestricted funds		
		General	Total	Total
		£	2021	2020
			£	£
Centre Hire		98,511	98,511	55,114
Grant funded expenditure		3,739	3,739	-
Depreciation, amortisation and other similar costs		50,704	50,704	20,864
Staff costs		56,949	56,949	76,138
Governance costs	8	925	925	895
		<u>210,828</u>	<u>210,828</u>	<u>153,011</u>

7 Other expenditure

		Unrestricted funds		
		General	Total	Total
		£	2021	2020
			£	£
Professional fees		835	835	1,170
Other resources expended		616	616	403
		<u>1,451</u>	<u>1,451</u>	<u>1,573</u>

Llanrumney Hall Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 January 2021

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds	Total 2021	Total 2020
	General £	£	£
Allocated support costs	925	925	895
	<u>925</u>	<u>925</u>	<u>895</u>

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Llanrumney Hall Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 January 2021

10 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	50,213	69,247
Social security costs	5,951	6,000
Pension costs	785	891
	<u>56,949</u>	<u>76,138</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Charitable activities	4	4
Governance	4	5
	<u>8</u>	<u>9</u>

1 (2020 - 1) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £784 (2020 - £891).

No employee received emoluments of more than £60,000 during the year.

Llanrumney Hall Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 January 2021

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Plant and machinery £	Total £
Cost				
At 1 February 2020	1,442,634	45,681	-	1,488,315
Additions	-	-	3,000	3,000
At 31 January 2021	<u>1,442,634</u>	<u>45,681</u>	<u>3,000</u>	<u>1,491,315</u>
Depreciation				
At 1 February 2020	18,968	1,896	-	20,864
Charge for the year	46,032	4,572	100	50,704
At 31 January 2021	<u>65,000</u>	<u>6,468</u>	<u>100</u>	<u>71,568</u>
Net book value				
At 31 January 2021	<u>1,377,634</u>	<u>39,213</u>	<u>2,900</u>	<u>1,419,747</u>
At 31 January 2020	<u>1,423,666</u>	<u>43,785</u>	<u>-</u>	<u>1,467,451</u>

13 Debtors

	2021 £	2020 £
Trade debtors	44,852	39,440
Prepayments	3,498	1,368
	<u>48,350</u>	<u>40,808</u>

14 Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans	50,000	-
Trade creditors	115,760	165,088
Other taxation and social security	5,623	2,417
Other creditors	784,096	756,818
Accruals	3,597	2,906
Deferred income	143,696	-
	<u>1,102,772</u>	<u>927,229</u>

Llanrumney Hall Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 January 2021

15 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £785 (2020 - £891).

16 Funds

	Balance at 1 February 2020 £	Incoming resources £	Resources expended £	Balance at 31 January 2021 £
Unrestricted funds				
General	<u>602,484</u>	<u>130,324</u>	<u>(212,551)</u>	<u>520,257</u>
	Balance at 1 February 2019 £	Incoming resources £	Resources expended £	Balance at 31 January 2020 £
Unrestricted funds				
General	<u>645,582</u>	<u>112,007</u>	<u>(155,105)</u>	<u>602,484</u>

17 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Tangible fixed assets	1,419,747	1,419,747
Current assets	203,282	203,282
Current liabilities	<u>(1,102,772)</u>	<u>(1,102,772)</u>
Total net assets	<u>520,257</u>	<u>520,257</u>

18 Analysis of net funds

	At 1 February 2020 £	Cash flow £	At 31 January 2021 £
Cash at bank and in hand	21,455	133,477	154,932
Net debt	<u>21,455</u>	<u>133,477</u>	<u>154,932</u>

Llanrumney Hall Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 January 2021

19 Related party transactions

During the year the charity made the following related party transactions:

Borley Engineering Services Limited

(Relationship: Common director)

During the year the charity continued to receive a loan from Borley Engineering Services Limited to assist with cashflow. The loan from Borley Engineering Services Limited is unsecured, interest free and repayable on demand. At the balance sheet date the amount due to Borley Engineering Services Limited was £783,941 (2020 - £756,811).

Borley Engineering Services Limited

(Relationship: Common director)

During the year the charity received services from Borley Engineering Services Limited. At the balance sheet date the amount due to Borley Engineering Services Limited was £87,833 (2020 - £140,219).

