

**ELECTRIC UMBRELLA**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

# ELECTRIC UMBRELLA

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Patron** Robert Voss CBE CStJ, HM Lord-Lieutenant of Hertfordshire

**Trustees** Tony Bernstein (Chair) (resigned 22 May 2024)  
Sue Clark (Chair) (appointed 1 July 2024)  
Lyle Aitken (Treasurer)  
Dave Carey  
Adina Collins (appointed 15 November 2023)  
Meena Hansen  
Kate Holland-Hibbert  
Suzanne Langridge  
Chris Luff  
Sarah Thompson

**Chief Executive Officer (CEO)** Mel Boda

**Artistic Director** Tom Billington

**Charity number** 1165164

**Principal address** Ramillies  
The Green  
Sarratt  
Rickmansworth  
Hertfordshire  
WD3 6AY

**Independent examiner** Gary Howard FCA  
Howard Wilson Chartered Accountants  
36 Crown Rise  
Watford  
Hertfordshire  
WD25 0NE

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# ELECTRIC UMBRELLA

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# ELECTRIC UMBRELLA

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2024

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The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Charitable Incorporated Organisation (CIO) constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

##### *Charitable objects*

The charity's objects are to promote social inclusion for the public benefit by preventing people with learning disabilities from becoming socially excluded and assisting them to integrate into society in particular by providing them with opportunities to engage in music and performance.

##### *Aims of charity*

At Electric Umbrella (EU) we create amazing, interactive, live music experiences with learning disabled people, and in doing so help change the way the world looks at them - and others.

Everything EU does is led by learning disabled people working alongside professional musicians. Its programmes are broad and offer opportunities for learning disabled children and adults. EU provide social and work based opportunities for the members so that they can visibly make a meaningful contribution in the community. This develops friendships, skills and confidence, increases feelings of self worth, improves wellbeing and promotes independence. The education programme reaches over 40,000 children a year across mainstream and SEND schools both in Hertfordshire and across the country and changes the way people think about diversity and inclusion.

##### *Objectives for the year*

EU's objectives for each of its three key areas of Music, Education and Instruments for the year:

#### **Music**

- To celebrate 10 amazing years of Electric Umbrella by taking to the stage at Watford Palace Theatre
- To continue providing meaningful music sessions for all our learning disabled members from babies through to adults, from Baby Brollies sessions for all babies aged 0 to 5, to Feel and Face the Music sessions for our members over 18 years old, and to continue to offer online music programmes nationally.
- To promote our inclusive Big Yellow Choir through collaborative concerts and performances during the year.
- To provide performance opportunities throughout the year either at monthly Open Mic nights or on the stage at various events and festivals, performing alongside professional musicians.
- To write and perform a new Christmas single with our members alongside professional musicians and songwriters, featuring a choir of backing vocalists from schools across the country.
- To partner with Welcome Break to bring music and fun to Welcome Break service areas across the country through the launch of Electric Umbrella pianos.

#### **Education**

- To mark the expansion of our Education Programme focusing on equality, diversity and inclusion by holding our first 'Un-convention', bringing together senior education leaders, creatives, our members, with children and staff from Sarratt Primary School.
- To establish a second mainstream primary school residency to extend our programme of work for KS1 and KS2 that aligns with the National curriculum, covering Music and Equality, Diversity and Inclusion, as well as English, Computing, Science and PE.
- To extend the impact of the weekly Music Machine online programme by attending the TES SEND conference to attract new audiences.
- To continue to provide a strong music provision into SEND schools through our weekly Music Machine workshops, co-delivered by our learning disabled members and professional musicians.

# ELECTRIC UMBRELLA

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

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- To launch a fourth day of school visits during the year in response to demand. Our learning disabled members are part of the Education Crew Days that currently visit schools three days a week, travelling on one of EU's big yellow buses to deliver vibrant, interactive performances and workshops that help pupils to celebrate difference, helping them to explore inclusion, equality and diversity.

#### **Instruments**

- To wind down the EU Instruments for Change project by the end of the year and to move members from this project to either our Music or Education Programmes instead.

#### *Strategies for achieving objectives*

On Thursday 27th April 2023 we launched our new equality, diversity and inclusion (EDI) programme featuring a series of seven off-the-shelf lessons and accompanied by our original new music designed for primary school aged children. The content of the programme was co-created by Electric Umbrella members who have worked alongside children at Sarratt Primary School during our residency last year.

We launched our £100k fundraising campaign in November 2023 for our 10th anniversary towards our groundbreaking education programme.

We responded to demand for more Education visits by training a second crew of learning disabled members and professional musicians to deliver a fourth day each week.

We introduced our first piano at Welcome Break's South Mimms service station with a performance in April 2023, followed by piano launches at five more service stations during the rest of the year.

#### **Public benefit statement**

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Electric Umbrella Programme Glossary**

Our EU programme is as follows:

##### *Face to Face Programme - membership fees apply*

Face the Music: EU's weekly group music sessions run by session leaders and musicians.

Feel the Music: a quieter version of Face the Music sessions.

Big Yellow Choir: EU's inclusive weekly choir.

Crew Days: our members can spend the day with us each week at either Express, Music Machine or Baby Brollies

Express: members & musicians lead workshops and performances in mainstream primary schools

Music Machine: members & musicians lead workshops and performances in SEND settings

Instruments: members work alongside experts to reimagine and restore donated musical instruments

Baby Brollies: members & sessions leaders run sessions for children aged 0-5

##### *Face to Face Programme - free*

Open Mic Night: EU's free monthly live open mic night for members to perform with a live house band

##### *Online Programme - membership fees apply*

Cyber Sessions: the online equivalent of our Face the Music sessions

Big Yellow Choir: the online equivalent of our weekly face to face choir

# ELECTRIC UMBRELLA

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

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#### *Online Programme - free*

EUTV: weekly online show each Monday evening with featured guests, online club nights and music

Singalong: weekly online singalong each Friday afternoon

Open Mic Night: EU's monthly online open mic night for members

Breakfast Club: weekly Saturday morning online show

Music Machine Broadcast: weekly Wednesday lunchtime music based broadcast to SEND schools

#### **Achievements and performance**

##### *Activities and achievements*

EU worked with 300 members, 6,000 children at SEND schools, 40,000 children at mainstream primary schools, as well as performing to more than 30,000 audience members at gigs and concerts.

Our members report huge increases in confidence and a sense of purpose, and a decrease in loneliness.

The charitable activities of Electric Umbrella continue to be about forming a unique co-creation of adults with learning disabilities and musicians.

#### **Music**

We started the year with "An Audience with Electric Umbrella" at the Watford Palace Theatre with over 50 of our members taking to the stage to perform to a packed audience. This marked the start of a year of events, performances and gigs for our members including the return of our annual Umbrellafest event and culminating in performances of our Christmas single.

We launched six pianos with performances into Welcome Break service areas during the year as part of our partnership with Welcome Break. Our CEO, Mel Boda, said *"At Electric Umbrella everything we do is about creating amazing music experiences with our learning disabled members, so it's brilliant to take these experiences further, bringing music and fun to Welcome Break service areas across the country"*.

Weekly group music sessions are what Electric Umbrella was founded on - unique, regular, meaningful and musical experiences for learning disabled people. We offer face to face and online sessions in our daily programme.

The online music programme comprises small group 'Cyber Sessions', the National Big Yellow Choir and a free to attend Plug In programme which includes EUTV, Breakfast Club, Singalong and Open Mic.

The online programme enables us to reach new members nationally and combat social isolation by improving the health and wellbeing of our amazing community through music, friendship and connection.

EU's face to face music sessions are in Hertfordshire and consist of either Face the Music, which are high energy sessions or quieter Feel the Music sessions which are more sensory. Both sessions are designed for those who love to create music and perform alongside professional musicians and meet the needs of everyone in the room so that everyone can fully participate and make a meaningful contribution. Adapted technology is widely used to make this possible.

We continued to welcome over 150 members each week to our pop-up Emporium and Studio in The Marlowes during the year with many members opting to attend multiple sessions a week or combining a music session with a session in the Instrument Workshop. These added days complement the fully subscribed and extremely popular Friday Face the Music sessions at the Watford Pump House. Each half day music session can accommodate up to 20 members, designed for members who are eager to meet and create music together.

# ELECTRIC UMBRELLA

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

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With so many members, we wanted to give every member a chance to perform, so we held a series of half term Happy Hour shows in October 2023 as well as a Big Yellow Choir concert.

The Big Yellow Choirs are for everyone over the age of 16. The ethos of the choir is to encourage family groups to attend together, and it is well attended by family groups of multiple generations. EU offers two such amazing choirs, open to everyone regardless of ability or disability, the weekly online Big Yellow Choir and a face to face Big Yellow Choir in Hertfordshire, with over 100 members.

Plug In is a brilliant, free programme of online activity. Every week EUTV is broadcast, an interactive zoom TV show on Monday evenings, a Friday afternoon singalong and a Saturday breakfast show, as well as a monthly online Open Mic night. These shows are enjoyed by audiences of around 500 people from across the UK.

EU's monthly residency at The Horns in Watford is an essential part of our programme where learning disabled members perform live to audiences of over 150 people with the house band of professional musicians. Open Mic Nights are an opportunity for the members to shine on stage - summed up by an audience member: "Electric Umbrella represents everything that is wonderful about the world we live in. The Horns gig was pure joy!"

In its second year, Baby Brollies is thriving and welcomes over 20 babies and toddlers with their parents or carers each week. We believe everyone should have access to high quality and inclusive music experiences, and babies and young children should be no different. Importantly, these sessions provide opportunities for our adult members to undertake leadership roles and work with young children - for many of our members working with babies and toddlers is an aspiration but there are limited opportunities elsewhere.

In addition, we have also performed at numerous live and online events during the year including our own Umbrellafest in Cassiobury Park, the Marlborough Festival, we held a week of Electric Umbrella Half Term Happy Hour shows in October, Winterfest in Watford, the Hemel Hempstead Christmas light switch on, we performed at the Fair Play playground launch in Victoria Recreation Ground in Barnet. Corporate event performances at VWV, Three Counties Expo, PING conference, Shendish, the Welcome Break Management Conference at Birmingham's ICC, a Young Clothworkers event. The Big Yellow Choir performed at Coronation in the Park, they performed with the Herts County Youth Choir and at Watford Football Club. It is amazing how many of EU's national members visit and take part in these performances, often travelling the length and breadth of the country to do so.

In December, we had an amazing night at The Hard Rock cafe in London to launch our Christmas single "Kindness Isn't Just For Christmas" and to mark the end of our 10th Anniversary. Our Christmas single was written and performed by our amazing rockstar members alongside professional musicians and songwriters, and featured a choir of backing vocalists from schools across the country. We also hosted a Great Festive singalong, featuring our Christmas single with thousands of children from schools across the country.

#### Education

Our 'Un-convention' at the Watford Palace Theatre at the start of the year, marked the start of a new era for EU, as we expanded our education offering for schools focussing on equality, diversity and inclusion (EDI). Our first 'Un-convention' brought together senior education leaders, creatives, our members, with children and staff from Sarratt Primary School, marking the end of our six month residency at the school.

EU's new EDI programme features a series of seven off the shelf lessons designed for primary school aged children. The content has been co-created by EU members who have worked alongside children at Sarratt Primary School. Deputy Head Teacher at Sarratt Primary School, Mo Serby, said "*What makes this proposition so powerful and credible is the way it has been co-designed with Electric Umbrella's members and pro-musicians alongside our own children*".

Following a successful residency at Sarratt Primary School, EU undertook a second successful six month residency at St Paul's Chipperfield. Whilst the programme is totally delivered through music, at the same time it pushes boundaries on equality, diversity and inclusion.

# **ELECTRIC UMBRELLA**

## **TRUSTEES' REPORT (CONTINUED)**

### ***FOR THE YEAR ENDED 31 MARCH 2024***

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As well as music sessions, EU also offers member Education Crew Days which provide meaningful work - and social - based experience for members. These Crew Days offer members the opportunity to travel to different SEND schools each week to deliver sessions, workshops and the live Music Machine broadcast or to deliver the Express show in mainstream primary schools across Hertfordshire. Crew teams include 6 to 10 members each day.

The Education programme reaches over 1,000 SEN school children each week and between 500 to 1,000 mainstream primary children each week.

EU membership continued to grow massively increasing awareness of what it offers across the UK. All of these achievements demonstrate how everything we do is led by learning disabled members working alongside professional musicians.

#### **Instruments**

After two years, and hundreds of instruments refurbished, upcycled and sold, our Instruments for Change Project and our retail shop at The Emporium in The Marlowes, Hemel Hempstead closed at the end of March 2024. This project has been amazing at increasing the profile of EU, providing meaningful work and social based opportunities for our members and also had green/recycling benefits by reducing the number of broken instruments sent to landfill. We had been so inundated with instrument donations at the beginning of this project owing to the amount of television news profile this campaign attracted, however, it was difficult to sustain decent quality donations at the rate we needed to ensure this project was financially viable on a longer term basis. As our Education project started to develop there was also more interest for our members to participate in these Crew Days instead, given the performance opportunities involved. So the decision was made to close Instruments for Change and work to develop our Education programme further to both meet the demand from school and members and support our strategy to challenge perceptions.

This project has been run by Crew Day members, volunteers and the team of volunteer music specialists. Members learnt how to repair instruments, hone their performance skills and interact face to face with customers in the shop. Whilst the quality of donated instruments remained strong, the sale of these instruments provided a good unrestricted income stream for Electric Umbrella.

#### ***Supporters and Partnerships***

We worked closely with organisations across the country who promote Electric Umbrella within their own communities. A number of these organisations continue to be donation stations for EU's instrument amnesty including Emmaus and Sunnyside Rural Trust who both operate locally to us in Hertfordshire.

We have also continued to benefit from partnerships with Warner Bros, Hard Rock Cafe, Welcome Break, Seneca Trust, Watford Chamber of Commerce and both the Hertfordshire and Haringey Music Services, as well as receiving support and funds from Absolute Accountancy Recruitment and VWV.

We continue to grow partnerships with other local charities and organisations, developing this with the inclusion of SEND schools nationally and Hertfordshire's mainstream schools.

We continue to work closely with Watford Borough Council in promoting inclusion for Watford.

We are also extremely fortunate to have Robert Voss, the Lord Lieutenant of Hertfordshire, as our Patron. He has been instrumental in championing and promoting EU across the county.



# ELECTRIC UMBRELLA

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

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#### *The Staff Team*

The team has maintained a staff of 21 during the year. EU's founders, Mel Boda and Tom Billington, are always looking to strengthen and support the team to enable it to deliver a growing Electric Umbrella programme.

The staff team consisted of the two founders, a part-time Operations Manager, a part-time Finance Manager, a full time Fundraising manager, fourteen delivery (i.e. music and workshop) staff across Music, Education and Instruments, one part-time Member Development administrator, and a part-time Education Programme administrator. It also includes one freelance musician, two part-time choir leaders and a part-time freelance Head of Strategy, Communications and Partnerships.

We are extremely fortunate to have a volunteer Data Protection Officer who manages GDPR compliance and IT needs, as well as a volunteer fundraiser who has been instrumental in raising grant income for Electric Umbrella this year through grants and trusts.

We rely on 220 hours of volunteer support every week to operate EU's programmes, online sessions, live performances, recording on our albums, repairing, servicing and reimagining instruments, and behind the scenes work. The appointment of a volunteer coordinator has been invaluable in growing this invaluable resource as we continue to develop face to face provision and rely even more on volunteers.

#### **Staff and Volunteer Development**

We have been successful with a number of grants to develop the team of staff and volunteers which has in turn enabled us to develop and broaden services. We are also regularly approached by local businesses and services keen for EU to deliver disability awareness training to their organisations.

We are immensely proud of our Queen's Award for Voluntary Service, the highest honour a charity can receive in the UK, thanks to the hard work and commitment of more than 300 EU volunteers.

#### **Fundraising achievements**

EU is grateful to have so many amazing individuals, families and community groups who have raised £59,280 for the charity this year. We would like to thank our fundraisers who go to extremes to raise funds for EU from riding a bike across Africa to running a marathon!

Our charity partnerships, as well as our many Corporate events and gigs, have raised an incredible £43,693 during the year. This includes Welcome Break, VWV, Clothworkers, Warner Bros, DLL, Audus, and White Productions. We have benefited enormously from our partnership with The London Hard Rock Cafe, who hosted our Christmas single launch, marking our 10th Anniversary. We would also like to thank the many professionals who gave their time freely to help with the launch and production of our Christmas single "Kindness Isn't Just For Christmas".

In addition to benefiting from such generous donations from our community, Electric Umbrella has been successful in receiving grants totalling £297,541 from the following:

Hertfordshire Community Foundation  
People's Postcode Lottery  
Hertfordshire County Council  
National Lottery Grant  
Meeting Needs  
Watford Cultural Support and Development Grant  
Shoresh Charitable Trust  
Garfield Weston Foundation  
Betty Messenger Charitable Foundation  
The Foyle Foundation  
Chapman Charitable Trust  
The Percy Bilton Charity  
The Seneca Trust

# ELECTRIC UMBRELLA

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

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#### Financial review

##### Income

Total income for the year was £896,227, an increase of £150,576 from the previous period (2023: £745,651).

In 2024 income was split as follows:

- 33% from grant income (2023: 35%), an increase of £35,897
- 33% member activities income (2023: 23%), an increase of £122,921
- 13% donations, fundraising and corporate income (2023: 19%), an increase of £34,919
- 13% trading income from instruments and merchandise (2023: 18%), a decrease of £13,318
- 8% gigs and schools income (2023: 5%), a decrease of £29,843

In 2024 we increased our member activities income through offering more crew days and sessions for 48 weeks a year instead of just term-time as well as a second year of income from our Instruments for Change project. Our £100k fundraising campaign was successful in not only marking our 10th anniversary but also by adding much needed income to our reserves and was achieved through match funding from The Seneca Trust:

Of the grant income, £102,541 was restricted grant income (2023: £221,644).

##### Expenditure

Total expenditure for the year was £777,627 which was an increase of £72,751 on the previous period (2023: £704,876). Of that expenditure, £102,541 was paid out of restricted grants received in the year and £6,721 out of restricted income brought forward.

Our biggest cost remains our staff. We started the year with 22 members of staff on the payroll (8 full time and 14 part time) and ended the year with 21 members of staff (3 full time and 18 part time). At the end of March 2024 we said goodbye to 5 of our staff when we closed our Instruments for Change project, which means we have considerably reduced our payroll costs for the new year. We are extremely grateful to all our staff, past and present, for their incredible contribution to the work of EU and delivering our mission.

##### Reserves

At the year end the charity carried forward a balance of £242,222 on unrestricted funds (2023: £116,901) and £0 on restricted funds (2023: £6,721), as well as a balance of £25,830 of deferred restricted grant income in Accruals and Deferred Income (2023: £28,338). Total unrestricted funds are the equivalent of 2.6 months of running costs.

We delivered a surplus of £118,600 in the year, with the majority generated from our £100k match funded campaign, as well as extending our face-to-face activities, maintaining online activities, successfully establishing the Member Development Programme, delivering a second (and final) year of our Instruments for Change Project, and celebrating 10 years of Electric Umbrella.

As well as increasing income streams through extending our member activities, we also focused on fundraising efforts to enable EU to deliver its ambitious plans and build reserves.

##### Reserves policy

The Trustees have agreed a policy whereby funds not committed or restricted by the charity should be maintained at a level sufficient to pay staff and running costs for a minimum of three months.

This policy allows for a reduction of income or lack of fundraising success during any particular year whilst allowing the charity to continue its activities at the current level for three months. The Trustees have carried out a risk profile on the income and expenditure streams which indicate we have successfully diversified income streams through crew days, donated instrument sales and seeking core costs grants. EU's main committed expenditure is for staff and venue costs.

# ELECTRIC UMBRELLA

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

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We strive to maintain an increasingly diverse stream of income to reduce risk of reliance on one or two sources.

The trustees acknowledge that reserves do not fulfil the agreed policy and by the end of March 2024, EU closed the Instruments for Change project to reduce expenditure for the start of 2024/25 and to improve the reserves position.

*The principal sources of income are:*

Member fees  
Gigs/shows  
Grants and Trusts  
Corporate sponsorship  
Individual Giving  
Instruments and Merchandise sales  
Schools Programme (Express & Music Machine)

#### **Risk management**

##### *Risk factors and review*

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. All sessions, crew days and events are risk assessed and we update all our policies and procedures on a rolling basis.

Conscious of the failure to achieve adequate reserves in line with policy in the year the trustees and management will continue to review operations, resources and costs to grow income and improve reserves to ensure EU's future.

#### **Plans for future periods**

EU will continue to focus on music and education with a full weekly programme of sessions and crew days.

The Education Programme in both mainstream and SEND schools will continue to feature prominently in the coming year with considerable demand for repeat visits. Therefore, we plan to add a fifth day to our Education programme; currently we have three days in mainstream primary schools and one day in SEND schools, so we will be adding a second SEND school day each week. EU will continue to develop both of these programmes. We will also return to the annual TES SEND event where we will have a stall for 2 days and a performance opportunity.

Now into its second year, we will look for opportunities to take Baby Brollies into pre-schools and release the first Baby Brollies album.

Watford will also continue to be an important base hosting two Face the Music sessions each Friday at the Pump House.

We are extremely honoured to be nominated Charity of the Year by Barratt Homes for 2024 and look forward to a year of working with them.

We are committed to the learning disabled community across the UK who participate in the online programme and we plan to maintain and develop this whilst continuing to increase in-person reach across Hertfordshire. We are acutely aware that Electric Umbrella provides purpose and regular meaningful social interaction for so many people, and we are dedicated to our charitable purpose of reducing social isolation through our programmes.

Our Member Development Programme gives members complete control over their involvement in EU projects, where members share their interests and aspirations, and it is up to us to find creative solutions and opportunities which will meet their requirements and help them to achieve their goals. This may mean creating a bespoke instrument (e.g. a wheelchair mounted drum kit, or guitar which is 'strummed' with a hand drill). Or it could be creating a specific development opportunity, such as learning to be a Roadie for our gigs – starting with unplugging all equipment at the end of the performance and progressing to unloading the van and setting up equipment.

# ELECTRIC UMBRELLA

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

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#### Structure, governance and management

##### *Nature of governing document and how we are constituted*

Electric Umbrella is a foundation Charitable Incorporated Organisation governed by its foundation CIO constitution and registered with the Charity Commission on 14 January 2016.

##### *Trustees*

The trustees who served during the year and up to the date of signature of the financial statements were:

Lyle Aitken	
Tony Bernstein	(resigned 22nd May 2024)
Dave Carey	
Sue Clark	(appointed 1st July 2024)
Adina Collins	(appointed 15 November 2023)
Meena Hansen	
Kate Holland-Hibbert	
Suzanne Langridge	
Chris Luff	
Sarah Thompson	

##### *Recruitment and appointment of trustees*

New Trustees are invited onto the Board by the existing Trustees, having been made aware of the aims and scope of the charity and of their duties and responsibilities as trustees. The Trustees reflect the needs of the charity and they offer a wide range of skills and experience.

##### *Organisational structure*

Day to day operations are delegated to the CEO, Melanie Boda who reports to the Trustees who meet at least 6 times per year.

##### *Induction and training of trustees*

The Chair of the board of Trustees meets each new trustee to provide Trustee induction. New trustees undertake a rigorous interview process. The CEO provides a guided tour of all services, information on the history of the organisation and current operations.

The charity Trustees make available to each new charity Trustee, on or before his or her first appointment:

- a copy of the current version of our Constitution; and
- a copy of the CIO's latest Trustees' Annual Report and Statement of Accounts
- a copy of the Charity Commission's guide "The Essential Trustee: what you need to know, what you need to do" (CC3); and
- a copy of the Charity Commission's "Charity Trustee Welcome Pack"

The trustees have successfully participated in the Better Boards training conducted by Hertfordshire Community Foundation.

##### *Relationship with wider network*

Electric Umbrella have excellent and numerous partnerships with other charitable organisations, and musicians across the industry that we continue to grow and develop. These relationships are developed through collaboration on our albums and delivery of our online programmes. Key partners over the year have included Mencap, Williams Syndrome Foundation, Emmaus, Sunnyside Rural Trust, Hertfordshire Community Foundation, Watford Pump House Theatre, Watford Borough Council, Dacorum Borough Council, Marlowes Shopping Centre and a wealth of both SEND and mainstream schools across the country.

# ELECTRIC UMBRELLA

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2024**

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### **Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

I would like to take this opportunity on behalf of the Board of Trustees to extend huge thanks to the members, staff, volunteers, supporters, ambassadors, advisors, the wider EU community and our Patron, The Lord-Lieutenant Robert Voss CBE CStJ for all their support and hard work - without each of you Electric Umbrella would not be the success it is today.

Finally, I would like to thank Tony Bernstein for being the Chair of Trustees for the last six years. Tony has completed two full terms as Chair, and has seen us through the good times and the more challenging times, not to mention Covid. All at EU are most grateful for Tony's unwavering support and for all he has contributed to our organisation, securing our future.

*Sue Clark*

**Susan Clark**

Chair of Trustees

Dated: 18 November 2024

# ELECTRIC UMBRELLA

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ELECTRIC UMBRELLA

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I report to the trustees on my examination of the financial statements of Electric Umbrella (the charity) for the year ended 31 March 2024.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Gary Howard FCA**

Howard Wilson Chartered Accountants  
36 Crown Rise  
Watford  
Hertfordshire  
WD25 0NE

Dated: 22 November 2024

# ELECTRIC UMBRELLA

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Income from:</b>							
Donations and voluntary income	3	310,684	-	310,684	120,714	-	120,714
Charitable activities	4	483,002	102,541	585,543	403,293	221,644	624,937
<b>Total income</b>		793,686	102,541	896,227	524,007	221,644	745,651
<b>Expenditure on:</b>							
Raising funds	5	71,726	6,225	77,951	71,549	-	71,549
Charitable activities	6	596,639	103,037	699,676	490,142	143,185	633,327
<b>Total expenditure</b>		668,365	109,262	777,627	561,691	143,185	704,876
Gross transfers between funds		-	-	-	73,527	(73,527)	-
<b>Net income/(expenditure) for the year/</b>							
<b>Net movement in funds</b>		125,321	(6,721)	118,600	35,843	4,932	40,775
Fund balances at 1 April 2023		116,901	6,721	123,622	81,058	1,789	82,847
<b>Fund balances at 31 March 2024</b>		242,222	-	242,222	116,901	6,721	123,622

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# ELECTRIC UMBRELLA

## BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	10		72,942		98,717
<b>Current assets</b>					
Stocks	11	741		6,876	
Debtors	12	56,359		25,427	
Cash at bank and in hand		191,774		54,291	
		<u>248,874</u>		<u>86,594</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(79,594)</u>		<u>(61,689)</u>	
Net current assets			169,280		24,905
<b>Total assets less current liabilities</b>			<u>242,222</u>		<u>123,622</u>
<b>Income funds</b>					
Restricted funds	15		-		6,721
Unrestricted funds			242,222		116,901
			<u>242,222</u>		<u>123,622</u>

The financial statements were approved by the Trustees on 18 November 2024

*Sue Clark*

Susan Clark  
Trustee



# ELECTRIC UMBRELLA

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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### 1 Accounting policies

#### Charity information

Electric Umbrella is a Charitable Incorporated Organisation (CIO).

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's CIO constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. All other income is recognised when the charity is legally entitled to it after any performance conditions have been met, otherwise the income is deferred until the performance conditions have been fulfilled. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### 1.5 Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis inclusive of irrecoverable VAT.

# ELECTRIC UMBRELLA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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### 1 Accounting policies

(Continued)

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% straight line
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

The trustees have a policy not to capitalise individual asset purchases costing less than £1,000.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# ELECTRIC UMBRELLA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and voluntary income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	115,684	80,714
Grants for core activities	195,000	40,000
	<u>310,684</u>	<u>120,714</u>

# ELECTRIC UMBRELLA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 3 Donations and voluntary income (Continued)

#### Grants receivable for core activities

The Seneca Trust	100,000	-
Garfield Weston Foundation	30,000	30,000
Betty Messenger Charitable Foundation	25,000	-
Foyle Foundation	38,000	-
Chapman Charitable Trust	2,000	-
The Edward Gostling Foundation	-	10,000
	<u>195,000</u>	<u>40,000</u>

### 4 Charitable activities

	2024 £	2023 £
Session and choir fees	295,309	172,388
Events and gigs	25,698	78,410
Education programme income	41,720	18,850
Grants income	102,541	221,644
Instruments and merchandise sales	120,275	133,645
	<u>585,543</u>	<u>624,937</u>
Analysis by fund		
Unrestricted funds	483,002	403,293
Restricted funds	102,541	221,644
	<u>585,543</u>	<u>624,937</u>
<b>Charitable grants</b>		
The National Lottery Community Fund	10,000	19,820
The John Aphthorp Charity	-	40,831
Hertfordshire Community Foundation	40,882	60,960
Watford Cultural & Development Grant	10,000	-
The Clothworkers Foundation	-	34,000
Watford and Three Rivers Trust	-	11,125
People's Postcode Lottery	22,653	15,000
Other	19,006	39,908
	<u>102,541</u>	<u>221,644</u>

The charitable grants shown are the proportion of grants received during the year that relate to this accounting year. Where a proportion of the funding received specifically relates to a later accounting period the amount that relates to the future accounting period has been carried forward as deferred income.

# ELECTRIC UMBRELLA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 5 Raising funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
<u>Fundraising and publicity</u>				
Marketing and Website costs	65,134	6,225	71,359	62,892
Other fundraising costs	6,592	-	6,592	8,657
	<u>71,726</u>	<u>6,225</u>	<u>77,951</u>	<u>71,549</u>
<b>For the year ended 31 March 2023</b>				
Fundraising and publicity	<u>71,549</u>	<u>-</u>		<u>71,549</u>

### 6 Charitable activities

	2024 £	2023 £
Staff costs and leader fees	516,874	460,009
Depreciation	30,130	11,765
Session and choir costs	31,781	32,116
Event costs	37,878	25,131
Emporium costs	34,271	68,839
Equipment purchases	10,179	11,699
Insurance	3,250	2,994
Travel	2,036	2,953
Office costs	3,328	1,985
Legal and professional costs	5,000	-
Other costs	3,346	2,561
Governance costs	785	985
Bank charges and other finance costs	4,572	4,127
Vehicle costs	16,246	8,163
	<u>699,676</u>	<u>633,327</u>
<b>Analysis by fund</b>		
Unrestricted funds	596,639	490,142
Restricted funds	103,037	143,185
	<u>699,676</u>	<u>633,327</u>

Governance costs include independent examiners' fees of £785 (2023 - £900).

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

# ELECTRIC UMBRELLA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 8 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Direct charitable work	22	17

#### Employment costs

	2024 £	2023 £
Staff costs and leaders fees	473,245	418,277
Social security costs	34,526	33,422
Other pension costs	9,103	8,310
	516,874	460,009

There were no employees whose annual remuneration was £60,000 or more.

### 9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 10 Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 April 2023	4,794	114,128	118,922
At 31 March 2024	4,794	114,128	118,922
<b>Depreciation and impairment</b>			
At 1 April 2023	1,287	14,563	15,850
Depreciation charged in the year	1,598	28,532	30,130
At 31 March 2024	2,885	43,095	45,980
<b>Carrying amount</b>			
At 31 March 2024	1,909	71,033	72,942
At 31 March 2023	3,507	95,210	98,717

# ELECTRIC UMBRELLA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 11 Stocks

	2024 £	2023 £
Finished goods and goods for resale	741	6,876

### 12 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Trade debtors	50,129	13,071
Prepayments and accrued income	6,230	12,356
	56,359	25,427

### 13 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Other taxation and social security		12,356	11,176
Deferred income	14	57,960	35,908
Other creditors		4,878	10,120
Accruals		4,400	4,485
		79,594	61,689

### 14 Deferred income

	2024 £	2023 £
Deferred Restricted Grants Income	25,830	28,338
Other Deferred Income	32,130	7,570
	57,960	35,908

The Other Deferred Income is from member fees, schools & events.

Deferred income is included in the financial statements within Current liabilities.

	2024 £	2023 £
Movements in the year		
Deferred income at 1 April 2023	35,908	(78,489)
Released from previous periods	(35,908)	78,489
Resources deferred in the year	57,960	35,908
Deferred income at 31 March 2024	57,960	35,908

# ELECTRIC UMBRELLA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds			
	Balance at 1 April 2022	Income	Expenditure	Transfers	Balance at 1 April 2023	Income	Expenditure	Balance at 31 March 2024
	£	£	£	£	£	£	£	£
Percy Bilton Grant	-	-	-	-	-	5,106	(5,106)	-
Watford Palace Theatre	-	-	-	-	-	10,000	(10,000)	-
Hertfordshire County Council	-	1,140	(1,140)	-	-	6,900	(6,900)	-
Dacorum Borough Council grant	-	9,000	(9,000)	-	-	-	-	-
HCF - Rowlandson Grant	-	-	-	-	-	24,344	(24,344)	-
RTR Foundation Grant	-	6,768	(6,768)	-	-	-	-	-
Hertfordshire Community Foundation - Environment Grant	-	5,000	(5,000)	-	-	-	-	-
Peoples Postcode Lottery	-	15,000	(15,000)	-	-	22,653	(22,653)	-
The National Lottery/Awards for All grant	-	19,820	(19,820)	-	-	10,000	(10,000)	-
Watford & Three Rivers Trust	1,198	11,125	(12,323)	-	-	-	-	-
Minibus fund	-	79,831	-	(73,527)	6,304	-	(6,304)	-
Training sessions	591	-	(591)	-	-	-	-	-
Meeting Needs	-	4,500	(4,500)	-	-	5,000	(5,000)	-
Instruments for Change Project	-	28,091	(28,091)	-	-	-	-	-
Royal Opera House	-	7,000	(7,000)	-	-	-	-	-
Hertfordshire Community Foundation - Quercus Grant	-	5,000	(4,583)	-	417	-	(417)	-
Hertfordshire Community Foundation - Member Development Programme	-	12,890	(12,890)	-	-	12,538	(12,538)	-
Arts Council grant for Watford Jubilee events	-	9,979	(9,979)	-	-	-	-	-
Other funds	-	6,500	(6,500)	-	-	6,000	(6,000)	-
	<u>1,789</u>	<u>221,644</u>	<u>(143,185)</u>	<u>(73,527)</u>	<u>6,721</u>	<u>102,541</u>	<u>(109,262)</u>	<u>-</u>



# ELECTRIC UMBRELLA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

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#### 15 Restricted funds

(Continued)

The Percy Bilton Charity awarded a grant for equipment for our Music Machine Programme in SEND schools.

Watford Cultural Support and Development Grant was awarded towards the costs of holding a two day event at The Watford Palace Theatre: a convention for local head teachers and an Electric Umbrella performance for the Watford community.

Hertfordshire County Council locality grants were awarded to support the running of our Electric Umbrella Express and Music Machine Programmes.

Dacorum Borough Council grant was awarded to help us launch two new music sessions during the year: (1) baby brollies music sessions for SEND and non-SEND babies and pre-school children and their parents (2) Feel the Music sessions for our adult members with more severe, complex or additional physical needs or who are non verbal. The grant helped to cover the cost of the new equipment needed.

The Graham Rowlandson Foundation (via Hertfordshire Community Foundation) grant (£24,344) was awarded towards salary costs for our Primary Education Programme.

The RTR Foundation grant was awarded to support our Pushing Boundaries Education Programme, which is co-created and co-delivered by our learning disabled members alongside professional musicians, and delivers performances and workshops in the community, in mainstream senior schools and at Corporate events.

Hertfordshire Community Foundation Environmental Grant was awarded to help fund the salary of our workshop assistant who works to upcycle and reimagine instruments.

The People's Postcode Lottery grant was awarded towards the salary and delivery costs of our Music Machine programme for the year.

The National Lottery Awards for All Grant was awarded to support the development of our Baby Brollies programme for the year.

Watford Three Rivers Trust grants were for (1) the salary costs of one post to develop our crew day programme at the Emporium where our members can spend the day with us gaining work experience, and (2) towards the cost of equipment.

Minibus Fund was a grant received for the acquisition of two minibuses. The assets have been transferred to unrestricted funds on acquisition.

Meeting Needs awarded us a grant towards the costs of our plug in programme for the year.

# ELECTRIC UMBRELLA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

---

#### 15 Restricted funds

(Continued)

The Graham Rowlandson Foundation (via Hertfordshire Community Foundation) grant was awarded for our Instruments for Change Programme which repairs and upcycles donated musical instruments which are then sold in our Emporium in Hemel Hempstead as well as online.

The Royal Opera House grant funded the development of an Equality, Diversity and Inclusion Education Programme for KS1 and KS2 that aligned with the National Curriculum during a six month residency at Sarratt C of E Primary School.

Hertfordshire Community Foundation Quercus awarded us a grant for our Express Schools Programme within Watford mainstream primary schools.

The Hertfordshire Community Foundation has awarded us a two year grant for our Member Development Programme. This is the second year of the grant which is for community opportunities and day activities.

The Arts Council Lets Create grant was awarded for a series of events to celebrate the Queen's Jubilee in Watford including street performances, workshops and concerts.

Other funds in 2024 is made up of following:

Hertfordshire Community Foundation Workforce grant for mentoring costs, first aid training, safeguarding training and member development tools.

Hertfordshire Community Foundation awarded a Warm Spaces Grant towards the heating costs for our retail unit at the Marlowes Shopping Centre in Hemel Hempstead.

Shoresh Foundation awarded a grant towards the costs of our Schools Express Programme.

# ELECTRIC UMBRELLA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 16 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total Unrestricted funds 2024 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2024 are represented by:					
Tangible assets	72,942	-	72,942	-	98,717
Current assets/(liabilities)	169,280	-	169,280	6,721	24,905
	<u>242,222</u>	<u>-</u>	<u>242,222</u>	<u>6,721</u>	<u>123,622</u>

### 17 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).










# Electric Umbrella Final Accounts 2023/24

Final Audit Report

2024-11-28

Created:	2024-11-22
By:	Gary Howard (gary@howardwilson.co.uk)
Status:	Signed
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## "Electric Umbrella Final Accounts 2023/24" History

-  Document created by Gary Howard (gary@howardwilson.co.uk)  
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-  Document emailed to sue@electricumbrella.co.uk for signature  
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-  Email viewed by sue@electricumbrella.co.uk  
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-  Signer sue@electricumbrella.co.uk entered name at signing as Sue Clark  
2024-11-27 - 11:09:41 AM GMT
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-  Document e-signed by Gary Howard (gary@howardwilson.co.uk)  
Signature Date: 2024-11-28 - 10:00:55 AM GMT - Time Source: server
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2024-11-28 - 10:00:55 AM GMT



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