

**ELECTRIC UMBRELLA**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

# **ELECTRIC UMBRELLA**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Patron</b>	Robert Voss CBE CStJ, HM Lord-Lieutenant of Hertfordshire
<b>Trustees</b>	Tony Bernstein (Chairman) Margaret Bounford (Treasurer) Chris Luff Paul Lewis David Miller Pamela Robertson
<b>Chief Executive Officer (CEO)</b>	Mel Boda
<b>Artistic Director</b>	Tom Billington
<b>Charity number</b>	1165164
<b>Principal address</b>	Ramillies The Green Sarratt Rickmansworth Hertfordshire WD3 6AY
<b>Independent examiner</b>	Gary Howard FCA Howard Wilson Chartered Accountants 36 Crown Rise Watford Hertfordshire WD25 0NE

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# **ELECTRIC UMBRELLA**

## **CONTENTS**

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	<b>Page</b>
Trustees' report	1 - 8
Independent examiner's report	9
Statement of financial activities	10
Balance sheet	11
Notes to the financial statements	12 - 20

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# **ELECTRIC UMBRELLA**

## **TRUSTEES' REPORT**

### ***FOR THE YEAR ENDED 31 MARCH 2021***

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The trustees present their annual report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Charitable Incorporated Organisation (CIO) constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

##### *Charitable objects*

The charity's objects are to promote social inclusion for the public benefit by preventing people with learning disabilities from becoming socially excluded and assisting them to integrate into society in particular by providing them with opportunities to engage in music and performance.

##### *Aims of charity*

The aims of the charity are to challenge the perception about people with learning disabilities by empowering and enriching lives through music.

##### *Objectives for the year*

In response to the UK lockdown in March 2020 due to the global Covid-19 pandemic, our primary objective became the creation of an online platform that would enable our existing members to continue to access their weekly small group sessions and the Big Yellow Choir online.

Our secondary objective evolved when we discovered that the wider LD community had also become socially isolated during the pandemic and so we created Electric Umbrella Online providing 4 hours each weekday of online content which we offered nationwide and beyond, as well as a second National Big Yellow Choir and an additional 3 member sessions for a further 60 members.

As a charity using music to combat social isolation for adults with learning disabilities, our online programme has enabled us to continue our purpose and to ensure we improve the health and wellbeing of our amazing community through these extraordinary times.

To support these objectives and to extend our reach as well as continuing to challenge perceptions, it became clear that we needed to recruit a wider team of staff. This included Musicians, an Operations Manager, a Bookkeeper and Marketing support. We also discovered the invaluable contribution and energy that graduate interns could bring to Electric Umbrella.

##### *Strategies for achieving objectives*

By successfully applying for emergency response grants during the year we have been able to survive and thrive during the Covid-19 crisis as an organisation, as well as being able to significantly develop and extend our reach across Hertfordshire and subsequently across the UK and beyond.

Through the operation of our online interactive programme, and using social media, we widened our network of members and volunteers. We have recruited people with the right skills to help with achieving our objectives.

#### **Public benefit statement**

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

# ELECTRIC UMBRELLA

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

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### Achievements and performance

#### Our activities

To summarise the impact of Electric Umbrella this year:

Since moving to digital sessions in response to the pandemic, we have delivered over 2,000 hours of online content and are reaching around 1,500 learning disabled people each week. The impact of Electric Umbrella was not just felt by that one person, but by their household as a whole. We commissioned a Social Impact study which found that 85% of our beneficiaries surveyed said that Electric Umbrella had been invaluable during this time and without our online provision they would have found this time much more difficult, many described it as a 'lifeline'.

We have grown our membership significantly and massively increased awareness of what we offer across the UK.

#### Achievements

As well as successfully moving online and expanding our weekly provision of activities, we also partnered with Mencap in September 2020 to create the '*Side By Side*' music video which involved over 100 people with a learning disability and was used as the anthem to support the Mencap London Marathon team.

In December 2020, we wrote and released a top 10 Christmas single called *The Best Christmas (In Lockdown)*, featuring our members alongside our professional musicians and some famous faces. The single and our members were invited onto many TV and Radio shows to talk about the single and their lockdown experiences including BBC Breakfast.

During the cyber sessions in the early lockdown, Electric Umbrella launched into a series of songwriting sessions, journaling the highs and lows of life during the pandemic. This led to the ambitious project of recording and completing an album. The collaboration of guest song writers and members resulted in 12 songs for our Sunflower Album.

*Sunflower Avenue* documents the spectrum of emotions travelled by a learning disabled community living through a pandemic and was released on iTunes in March 2021. The album release was celebrated by an online party for members and their extremely proud families. Warner Media sponsored the printing of 1,000 CDs with a £1,500 grant.. As part of the promotion of the album, we launched our free sunflower seed giveaway to members and schools.

All of these achievements demonstrate how everything we do is led by our members with learning disabilities working alongside professional musicians.

It's all about the magic that happens when people with learning disabilities and professional musicians work shoulder to shoulder. It's about discovering and showing who people really are. It's about achieving incredible things together. Collaboration and a 'can do' attitude is at the heart of what Electric Umbrella is all about. Music is our vehicle, yet aside from all the therapeutic and educational benefits of our sessions we are providing purpose, a sense of worth and a sense of belonging for some of society's most misrepresented people.

We're striving for a world where everything is a little more 'Electric Umbrella'.

# **ELECTRIC UMBRELLA**

## **TRUSTEES' REPORT (CONTINUED)**

### **FOR THE YEAR ENDED 31 MARCH 2021**

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#### **Performances**

Live performances were not an option for us during the pandemic but we have been creative and have continued to perform online, including a Big Yellow Choir joint event with the Milton Keynes Community Choir, performing as part of the 2020 Watford's Kickstart to Christmas and joining our Patron Robert Voss CBE for a county-wide Festive Singalong called The Big Light Up.

Since November 2020 we have once again presented the Electric Umbrella approach at various conferences to online audiences made up of health and wellbeing professionals, social workers and psychologists. We also provided interactive workshops and gigs at other learning disability and mainstream organisations for their participants/pupils including PHAB clubs, schools and other charities.

#### **Awards**

Electric Umbrella leaders Mel Boda and Tom Billington each received a series of accolades and recognition yet again this year, culminating in Electric Umbrella being shortlisted for The Charity Times digital transformation of the year award – an amazing achievement in recognition of our response to the pandemic in delivering over 2,000 hours of online content to an online community of over 1,500 members.

In March 2021 Mel was recognised for her outstanding contribution to the Watford community by the Watford-based One Vision charity to mark International Women's Day and was presented a One Vision award for Community Leader of the Year.

In the same month, Electric Umbrella was publicly recognised and rewarded at the virtual 2021 High Sheriff Awards for our work in making a significant contribution to Hertfordshire's communities.

Electric Umbrella also won an award for Equality and Diversity in September from Dacorum Borough council to recognise the work achieved in schools.

#### *Workforce Development*

We have been successful with a number of grants to develop our team of staff and volunteers which has in turn enabled us to develop and broaden our services. We have been commissioned by Dacorum Borough Council to offer Electric Umbrella training sessions to other local organisations looking to develop their approach to using music with people of all abilities. We are also regularly approached by local businesses and services keen for us to deliver learning disability awareness training within their organisations and this is something we are developing.

#### *Volunteers, Supporters and Partnerships*

We have been extremely fortunate to have a wonderfully supportive community who have donated over £127,000 to Electric Umbrella to enable us to move to our online platform during the pandemic. Electric Umbrella have an invaluable group of volunteers who have also adapted to our online life by continuing to support us as extra pairs of eyes on our sessions. The professional musicians who support our sessions have gone above and beyond to collaborate with us this year on Electric Umbrella TV and in playing a key part in the production of our Sunflower Album.

We have also continued to benefit from partnerships with Warner Media, Watford Chamber of Commerce and Hilton hotels, as well as receiving support and funds from Absolute Accountancy Recruitment.

We continue to grow partnerships with other local charities and organisations, developing this with the inclusion of mainstream schools. We received a commission from Royal Mencap to write a song, Side By Side and were invited to address the Department of Health. Particularly worth highlighting is our partnership with Watford Workshop, another local charity working with people with learning disabilities. Watford Workshop manage the fulfilment of the orders of merchandise placed on our website - supporting this function allows us to bring in revenue from the sale of merchandise ensuring postage and packaging charges go back into the charity sector and support our learning - disabled community.

# **ELECTRIC UMBRELLA**

## **TRUSTEES' REPORT (CONTINUED)**

### ***FOR THE YEAR ENDED 31 MARCH 2021***

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We continue to work closely with Watford Borough Council in promoting inclusion for Watford albeit online for this year.

We are delighted to have Robert Voss, the Lord Lieutenant of Hertfordshire, as our Patron who has been instrumental in championing and promoting Electric Umbrella across the County.

#### *Staff*

We started the year with our founders Mel Boda and Tom Billington as well as our incredible part-time team consisting of our Administrator, Marketing Manager and two Session Leaders.

Furlough became a necessity during the first few weeks until we realised we could raise funds by launching an online platform to our members.

In the summer of 2020 with this success, it became apparent that we needed to expand our team and recruit a part-time Operations Manager, a Bookkeeper, two additional Session Leaders plus a Session Assistant, engage more Musicians and some Marketing support.

Through Watford Kickstart Scheme funding we then secured three graduates and discovered the invaluable contribution and energy that graduate interns could bring to Electric Umbrella.

We are extremely fortunate to have a volunteer Data Protection Officer who manages our GDPR compliance and IT needs.

#### *Fundraising achievements*

In addition to the generous donations from our community of over £127,000, Electric Umbrella have been successful with grants totalling £163,151 from the following:

Dacorum Borough Council  
Hertfordshire Community Foundation  
Watford Borough Council  
Hertfordshire County Council  
The Arts Council  
W3RT  
Quercus Fund  
Tesco Bags of Help  
National Lottery Grant  
Haringey Music Service  
DM Thomas Foundation  
Ethel & Gwynne Morgan Trust  
Betty Messenger Foundation  
Co-op  
Boltini Trust  
Pettit Charitable Trust

The charitable activities of Electric Umbrella continue to be about forming a unique co-creation of adults with learning disabilities and musicians. These activities are as follows:

#### Weekly small group cyber sessions

Historically, pre-Covid-19, we had 60 members (over 18 years old) each week across 3 groups in Hertfordshire who met face to face once a week and we maintained a substantial waiting list for these places.

This year has seen a shift in the way we offer activities to our members to a programme of daily interactive content. Since March 2020, we have been able to offer our members their weekly small group session online with a termly one to one session with their session leader as well as adding new sessions for new members and a new youth group for 11 to 17 year olds. We currently have over a 100 members across 6 groups each week.

# **ELECTRIC UMBRELLA**

## **TRUSTEES' REPORT (CONTINUED)**

### **FOR THE YEAR ENDED 31 MARCH 2021**

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Our members sum these sessions up best: "I just click on the button and I'm there. I don't need any help. And I smile a lot!"

Another constant from before Covid-19 has been our Big Yellow Choir:

#### Big Yellow Choir

Our Big Yellow Choir is for everyone over the age of 18. Pre Covid it was attended by 100 people, half of whom were learning disabled. The ethos of the choir is to encourage family groups to attend together, and it was well attended by family groups of multiple generations! During Covid our choir was converted to an online experience. However, there was interest from across the country for new people to join our online choir, so we opened a second National Big Yellow Choir, in order to allow the original choir to convert back to face to face as soon as it's safe to do so. These choirs have brought everyone together and have been a chance to meet new people and sing whilst having fun.

During the year we have developed and refined our online programmes, always listening to our members and their feedback to come up with our current weekly schedule which has been fully funded by emergency response grants from the Arts Council (£30,000), Hertfordshire County Council (£26,782), Watford Borough Council (£3,000), Herts Community Foundation (£15,000), W3RT (£5,000), Dacorum Borough Council (£2,100), the National Lottery (£30,000), Quercus (£1,000) and Tesco Bags of Help (£1,000) this enabled us to offer the following programmes free of charge:

#### Electric Umbrella TV (EUTV)

EUTV is an interactive Zoom TV show presented by learning disabled adults alongside celebrity guests, musicians, actors, singers, dancers and creatives from the world of music, disability arts and beyond. This weekly show has had guests such as Tony Hadley, Sophie Ellis-Bexter, Toyah, Nik Kershaw and Natalie Williams to name but a few. We have surveyed guests following the show to understand more about their experience, particularly when it comes to how their perceptions of learning disabled people have been challenged.

#### Electric Umbrella Singalong

Our weekly singalong is an interactive Zoom show where anyone can choose the songs that everyone can sing together. The show is hosted by Electric Umbrella musicians and special guests from the world of music and entertainment, and supported by our learning disabled members.

#### The Breakfast Club

Our Breakfast Club is a weekly 8am online show every Saturday with fun, songs and games. Launched in November 2020 to engage UK and overseas audiences at a time that works well worldwide.

#### Open Mic Night & DJ night

A fortnightly Open Mic show where members can sign up to sing and perform in the spotlight. As well as a termly disco night hosted by professional DJs.

In January 2021 we expanded our online programme to extend our reach to as many SEN schools across the UK as possible and to start working with mainstream schools again. We received a £5,250 grant for our SEN Schools Tour called the Big Light Up from the DM Thomas Foundation which funded our weekly Music Machine for SEN schools for the Spring Term 2021. We also received £2,050 from the Haringey Music Service to fund our SEN provision for the Spring Term 2021.

#### Electric Umbrella Music Machine

We launched a fully interactive, vibrant music making show to help teachers and students everywhere to find connection and expression through music. We created a database of SEN schools across Hertfordshire and the neighbouring counties but the reach of the show very quickly became nationwide from Cardiff to Brighton with initial audiences of around 300 to 500 across 20 to 25 schools, but now achieving audiences of 600-800 across 25 to 30 schools.



# **ELECTRIC UMBRELLA**

## **TRUSTEES' REPORT (CONTINUED)**

### **FOR THE YEAR ENDED 31 MARCH 2021**

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#### Electric Umbrella Express

Our Spring Tour of Hertfordshire mainstream schools had to be cancelled in March 2020 during the national lockdown. We had already received a grant from Dacorum Borough Council for this tour and were able to make use of the remainder of the grant to launch EU Express which was the online version of the show. EU Express launched online in February 2021 with an initial audience of 2,200; EU Express is currently on the road, touring a different school each week and is co-presented by our learning disabled team, with amazing feedback from staff and pupils: Becky from Laurance Haines School said "How can I begin to describe the incredible morning we spent with you. Utterly, utterly wonderful on so many levels....it was wonderful for the children and staff to have our perceptions challenged!"

#### **Financial review**

The total income for the year was £385,248 which was an increase of £190,558 from the previous period (2020: £194,690). Of that income, £125,782 was restricted income.

Total expenditure for the year was £236,733 which was an increase of £60,091 on the previous period (2020: £176,642). Of that expenditure, £97,362 was paid out of restricted income.

At the year end the charity carried forward a balance of £154,594 on unrestricted funds (2020: £34,499) and £30,414 on restricted funds (2020: £1,994).

#### **Reserves policy**

Electric Umbrella will seek to maintain a reserve fund equivalent to six months operating costs by 31 March 2022. As of 31 March 2021 the level of reserves represents nine a half months operating costs, which is above our target of six months. Having high reserves is a necessity in order to fulfil our ambition for 2021/22 when we are hoping to return to face to face delivery and maintain our successful online platform. This will require the purchase of new equipment to be able to run sessions simultaneously in different places, and the cost of fitting out an in person venue to operate from. By running Electric Umbrella online, our costs have been reduced, therefore increasing our reserves, which in turn will aid our recovery when recommencing our 'face to face' programs.

Electric Umbrella will continue with fundraising endeavours to ensure that reserves are at the level required.

#### *Principal sources of income*

Our principal sources of income are:

- Session fees
- Gigs/shows
- Grants and Trusts
- Corporate sponsorship
- Individual Giving
- Online shows
- Instruments for Change
- Merchandise

#### **Risk management**

##### *Risk factors and review*

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. All sessions and events are risk assessed and we are seeking to update all our policies and procedures on a rolling basis.

#### **Plans for future periods**

We will continue with our plan for the future and significantly scale up our reach and impact - both in terms of the people with learning disabilities that directly benefit from our sessions and events, and of the audiences of whom we are challenging perceptions.

# ELECTRIC UMBRELLA

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2021

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In order to do this we have engaged a marketing company called Electrify and have launched our Plug In campaign.

We plan to increase the numbers of our Trustees Board to broaden the skill sets and bring further networking opportunities to the Charity and to create an Advisory Board to offer additional support with more focus on key areas and ultimately further extend our network and expand our team of staff.

It is planned that beyond Covid-19 whilst our face to face sessions, gigs, and schools' tours will return, we will run Electric Umbrella online in parallel to maintain the reach we are having from across the UK. In time we will look at the feasibility of holding face to face sessions or events in the towns where there is significant Electric Umbrella online engagement.

#### **Structure, governance and management**

##### *Nature of governing document and how we are constituted*

Electric Umbrella is a foundation Charitable Incorporated Organisation governed by its foundation CIO constitution and registered with the Charity Commission on 14 January 2016.

##### *Trustees*

The trustees who served during the year and up to the date of signature of the financial statements were:

Laura Bell	(Resigned 25 June 2021)
Tony Bernstein	
Margaret Bounford	
Chris Luff	(Appointed 6 July 2020)
Paul Lewis	(Appointed 6 July 2020)
David Miller	
Pamela Robertson	
Amanda Spray	(Resigned 8 June 2021)

##### *Recruitment and appointment of trustees*

New trustees are invited onto the Board by the existing trustees, having been made aware of the aims and scope of the charity and of their duties and responsibilities as trustees. The trustees reflect the needs of the charity and the client group it serves and offers a wide range of skills and experience.

##### *Organisational structure*

Day to day operations are delegated to the CEO, Melanie Boda who reports to the trustees who meet at least 6 times per year.

##### *Induction and training of trustees*

The Chair of the board of trustees meets each new trustee to provide trustee induction. The CEO provides a guided tour of all services, information on the history of the organisation and current operations.

The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

- a copy of the current version of our Constitution; and
- a copy of the CIO's latest Trustees' Annual Report and Statement of Accounts
- a copy of the Charity Commission's guide "The Essential Trustee: what you need to know, what you need to do" (CC3); and
- a copy of the Charity Commission's "Charity Trustee Welcome Pack"

The trustees have successfully participated in the Better Boards training conducted by Hertfordshire Community Foundation.

# ELECTRIC UMBRELLA

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

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### *Relationship with wider network*

Electric Umbrella have excellent and numerous partnerships with other charitable organisations, and musicians across the industry that we continue to grow and develop. These relationships are developed through collaboration on our albums and delivery of our online programmes. Key partners over the year have been Mencap, Williams Syndrome Foundation, Hertfordshire Community Foundation, Pump House Theatre, Watford Borough Council, Dacorum Borough Council, and a wealth of both SEN and mainstream schools across the country.

### **Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

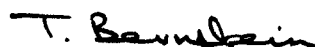
The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



Tony Bernstein  
Chair of Trustees

Dated: 18 October 2021

# **ELECTRIC UMBRELLA**

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ELECTRIC UMBRELLA**

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I report to the trustees on my examination of the financial statements of Electric Umbrella (the charity) for the year ended 31 March 2021.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.


Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Gary Howard FCA**

Howard Wilson Chartered Accountants  
36 Crown Rise  
Watford  
Hertfordshire  
WD25 0NE

Dated: 25 November 2021

# ELECTRIC UMBRELLA

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Restricted funds 2020 £	Total 2020 £
<b>Income from:</b>						
Donations and voluntary income	3	130,456	-	130,456	78,224	78,224
Charitable activities	4	129,010	125,782	254,792	111,266	116,466
<b>Total income</b>		<b>259,466</b>	<b>125,782</b>	<b>385,248</b>	<b>189,490</b>	<b>194,690</b>
<b>Expenditure on:</b>						
Raising funds	5	25,116	5,943	31,059	11,514	14,628
Charitable activities	6	114,255	91,419	205,674	153,241	162,014
<b>Total resources expended</b>		<b>139,371</b>	<b>97,362</b>	<b>236,733</b>	<b>164,755</b>	<b>176,642</b>
<b>Net income for the year/ Net movement in funds</b>		<b>120,095</b>	<b>28,420</b>	<b>148,515</b>	<b>24,735</b>	<b>18,048</b>
Fund balances at 1 April 2020		34,499	1,994	36,493	9,764	18,445
<b>Fund balances at 31 March 2021</b>		<b>154,594</b>	<b>30,414</b>	<b>185,008</b>	<b>34,499</b>	<b>36,493</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# ELECTRIC UMBRELLA

## BALANCE SHEET

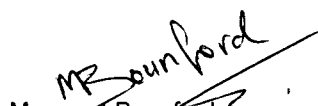
AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
<b>Current assets</b>					
Stocks	9	2,822		1,545	
Debtors	10	15,450		1,105	
Cash at bank and in hand		215,813		45,120	
		<u>234,085</u>		<u>47,770</u>	
<b>Creditors: amounts falling due within one year</b>	11	<u>(49,077)</u>		<u>(11,277)</u>	
Net current assets			185,008		36,493
<b>Income funds</b>					
Restricted funds	12		30,414		1,994
Unrestricted funds			154,594		34,499
			<u>185,008</u>		<u>36,493</u>

The financial statements were approved by the Trustees on 18 October 2021



Tony Bernstein  
Trustee

  
Margaret Bounford  
Trustee

# **ELECTRIC UMBRELLA**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

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### **1 Accounting policies**

#### **Charity information**

Electric Umbrella is a Charitable Incorporated Organisation (CIO).

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's CIO constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, despite the ongoing and potential effects of COVID-19, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees continue to adopt the going concern basis of accounting in preparing the financial statements and no adjustments to the results or the carrying values declared in these financial statements are required, and none have been made.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### **1.5 Expenditure**

Expenditure is included in the Statement of Financial Activities on an accruals basis inclusive of VAT.

The trustees have a policy not to capitalise individual asset purchases costing less than £1,000.

# ELECTRIC UMBRELLA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

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### 1 Accounting policies

(Continued)

#### 1.6 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.



# ELECTRIC UMBRELLA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

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### 1 Accounting policies (Continued)

#### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and voluntary income

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Donations and gifts	127,049	78,224
CJRS Furlough Grant	3,407	-
	<u>130,456</u>	<u>78,224</u>

# ELECTRIC UMBRELLA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 4 Charitable activities

	2021 £	2020 £
Session and choir fees	77,853	70,585
Events	4,196	29,398
Workshop income	3,085	600
Grants received	163,151	6,618
Merchandise sales	6,507	9,265
	<u>254,792</u>	<u>116,466</u>

Analysis by fund	
Unrestricted funds	129,010
Restricted funds	125,782
	<u>254,792</u>

#### For the year ended 31 March 2020

Unrestricted funds	111,266
Restricted funds	5,200
	<u>116,466</u>

#### Charitable grants

The National Lottery Community Fund	30,000	-
The Boltini Trust	10,000	-
Hertfordshire Community Foundation	16,500	1,700
Hertfordshire County Council	49,782	750
Watford Borough Council	3,000	175
Dacorum Borough Council	2,100	3,000
DM Thomas Foundation	5,250	-
Arts Council	30,000	-
Watford and Three Rivers Trust	5,000	-
Other	11,519	993
	<u>163,151</u>	<u>6,618</u>

# ELECTRIC UMBRELLA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 5 Raising funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
<u>Fundraising and publicity</u>				
Marketing and Website costs	20,782	5,943	26,725	13,382
Other fundraising costs	4,334	-	4,334	1,246
	<u>25,116</u>	<u>5,943</u>	<u>31,059</u>	<u>14,628</u>
<b>For the year ended 31 March 2020</b>				
Fundraising and publicity	<u>11,514</u>	<u>3,114</u>		<u>14,628</u>

### 6 Charitable activities

	2021 £	2020 £
Staff costs and leader fees	165,935	121,301
Session and choir costs	16,873	27,788
Event costs	5,881	3,275
Equipment purchases	3,946	1,252
Insurance	1,983	1,448
Workshops	-	409
Travel	300	35
Office costs	969	1,229
Legal and professional costs	5,668	-
Other costs	2,677	3,749
Governance costs	840	923
Bank charges and other finance costs	602	605
	<u>205,674</u>	<u>162,014</u>
<b>Analysis by fund</b>		
Unrestricted funds	114,255	
Restricted funds	91,419	
	<u>205,674</u>	
<b>For the year ended 31 March 2020</b>		
Unrestricted funds		153,241
Restricted funds		8,773
		<u>162,014</u>

Governance costs include independent examiners' fees of £840.(2020 - £840).

# ELECTRIC UMBRELLA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 8 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Direct charitable work	10	6

#### Employment costs

	2021 £	2020 £
Staff costs and leaders fees	153,102	113,049
Social security costs	9,985	5,950
Other pension costs	2,848	2,302
	165,935	121,301

There were no employees whose annual remuneration was £60,000 or more.

### 9 Stocks

	2021 £	2020 £
Finished goods and goods for resale	2,822	1,545

### 10 Debtors

Amounts falling due within one year:	2021 £	2020 £
Trade debtors	15,450	1,105

### 11 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	-	2,804
Other creditors	6,737	2,983
Accruals and deferred income	42,340	5,490
	49,077	11,277

# ELECTRIC UMBRELLA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2019 £	Movement in funds		Balance at 1 April 2020 £	Movement in funds		Balance at 31 March 2021 £
		Income £	Expenditure £		Income £	Expenditure £	
Arts Council Emergency Response	-	-	-	-	9,000	(9,000)	-
EUTV	-	-	-	-	86,432	(77,932)	8,500
Hertfordshire County Council	-	500	(500)	-	20,500	-	20,500
SEN Big Light Up	-	-	-	-	5,250	(5,250)	-
Choir, tours and performances	8,681	3,000	(10,280)	1,401	-	-	1,401
Workforce development grant	-	1,700	1,107	593	-	(580)	13
Sunflower Campaign	-	-	-	-	2,500	(2,500)	-
Sunflower Album	-	-	-	-	1,500	(1,500)	-
Watford Pump House	-	-	-	-	600	(600)	-
	8,681	5,200	(9,673)	1,994	125,782	(97,362)	30,414

# ELECTRIC UMBRELLA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 12 Restricted funds

(Continued)

Arts Council Emergency Response grant is funding to aid the setup of our online operation EUTV.

EUTV aka Electric Umbrella TV is the totally interactive online operation that we created during lockdown via zoom and provides 4 hours of content each day - a breakfast show, spotlight session with guest musician, sing along and bedtime story.

Hertfordshire County Council grant is towards Electric Umbrella's campaign to connect with people with a learning difficulty throughout the ongoing COVID pandemic and beyond.

SEN Big Light Up is our newly launched online Music Machine to SEN schools. We launched these weekly sessions in January 2021 and are now reaching 700 school children across 30 schools nationwide.

Choir, tours and performances is funding towards the Choir, Dream Machine, Schools Tour and Spring Tours from Hertfordshire County Council Locality Budgets, Watford Borough Council and Dacorum Borough Council.  
The Workforce development grant from HCF was specifically for the time of Sue Lacey to work with Mel Boda and Tom Billington to develop in house training materials to deliver to all staff and volunteers.

Sunflower Campaign – HCC agreed to fund our sunflower seed campaign which we embarked on to celebrate the release of Sunflower Album.

Sunflower Album – Warner Media agreed to fund the cost of producing 1000 CDs of this album which was released in March 2021.

Watford Pump House grant was to part fund a film that we commissioned called 'Behind the Scenes', a film to show what has been happening with some of our members during lockdown.

# ELECTRIC UMBRELLA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 13 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Current assets/ (liabilities)	154,594	30,414	185,008	34,499	1,994	36,493
	<u>154,594</u>	<u>30,414</u>	<u>185,008</u>	<u>34,499</u>	<u>1,994</u>	<u>36,493</u>

### 14 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

