

## TRUSTEE'S REPORT

### GOODNEWS ASSEMBLIES OF GOD CHURCH

Year Ended 31 DECEMBER 2024

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#### Our Mission

We exist to:

- Preach the Gospel and teach God's Word.
  - Disciple believers and provide pastoral care.
  - Serve our community in practical and spiritual ways.
  - Nurture and empower children and young people.
  - Use music, arts, and creative ministries for God's glory.
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#### 2024 Ministry Highlights

##### Worship & Preaching

- Weekly services (in-person & online) strengthened our fellowship.

##### Teaching & Discipleship

- Our regular Bible studies, prayer groups & leadership training equipped believers, making them strong to face these unsurmountable issues in life situations.

##### Youth & Children's Ministry

- Vibrant youth groups and Sunday School continued to grow.
- This year's Youth Awakening Conference YAC24 had the theme: ***'for God has not given us spirit of fear, but of power, love and of sound mind' 2 Timothy 1:7***

*This was very impactful and we recorded about 110 youth from Manchester, London and Bradford*

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#### Finances at a Glance

- **Income:** £78,411
- **Expenditure:** £43,694
- Main income: Tithes, offerings, donations, fundraising.
- Expenditure: Ministry programs, community work, facility upkeep.

- Church remains financially stable with healthy reserves.

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### Looking Ahead

In the coming year, we aim to:

The theme for the year 2025 is '**A YEAR OF MIRACLE**'. The congregation was admonished to expect the miraculous move in the church and in our individual lives. Exodus 14:21-29

- Acquire our own place of worship to achieve our mission
- Increase outreach around mental health.
- Invest in better digital platforms for wider ministry reach.
- Train & mentor more youth and future leaders.

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### Thank You

We thank:

- Our volunteers & members for tireless service.
- Ministry leaders & teams for their dedication.
- Church Board members.
- And above all, **God Almighty for His faithfulness.**

*Geoffrey Kwakye-Donkor*

Rev. Geoffrey Kwakye-Donkor

**GOODNEWS ASSEMBLIES OF GOD**

**RECEIPTS AND PAYMENTS ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2024**

GHARITY REG.: 1165142

## **GOODNEWS ASSEMBLIES OF GOD**

### **REFERENCE AND ADMINISTRATIVE DETAILS**

**CHARITY REG NO** 1165142

**PRINCIPAL ADDRESS** Office No. 1A  
City View Offices  
99 Long Street  
Manchester  
M24 6UN

### **TRUSTEES & CHURCH BOARD**

Pastor Geoffrey Kwakye-Donkor (Chair Person)  
Pastor Kathleen Kwakye-Donkor  
Bro Kwabena Opoku Berchie  
Sis. Antwiwaa Ivy Abrefa  
Bro Joseph Nwinyi

### **GOVERNING DOCUMENT**

MODEL CONSTITUTION WITH TRUST  
DEED FOR LOCAL ASSEMBLIES OF GOD

### **BANK**

NATWEST Bank  
Hollinwood (A) Branch  
794 Oldham Road  
Failsworth  
Manchester  
M35 9NY

### **INDEPENDENT EXAMINERS**

Roknod Accountants  
Office No1 City View  
99 Long Street  
Manchester  
M24 6UN

**INDEPENDENT EXAMINER'S REPORT TO  
THE TRUSTEES OF GOODNEWS ASSEMBLIES OF GOD  
CHARITY REG. NO. 1165 142**

I report on the accounts of the trust for the period ended 31 December 2024  
which are set out on pages 3 & 4

**Respective responsibilities of Trustees and Examiners**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- Follow the procedures laid down in the general Directions given by the commission under section 145 (5) (b) of the 2011 Act
- State whether particular matters have come to my attention

**Basis of Independent Examiner's report**

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide

audit opinion on the view given by the accounts.

**Independent Examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act
- and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Signed.....Date-----

Charles Amponsah  
Roknod Accountants  
Office No1 City View  
99 Long Street  
Manchester  
M24 6UN

## GOODNEWS ASSEMBLIES OF GOD

### RECEIPTS & PAYMENTS ACCOUNTS

FOR THE PERIOD FROM 1 JANUARY 2024 TO 31 DECEMBER 2024

	UNRESTRICTED FUNDS £	TOTAL 2024 £	TOTAL 2023 £
<b>RECEIPTS</b>			
Direct Bank Donations	63,180	63,180	35,973
Collections at Church Premises	4,668	4,668	5,614
Gift Aid Receipts	9,674	9,674	-
Bank Interest	889	889	492
All Other Income- Proceeds from Sale of Church Van	-	-	-
<b>TOTAL RECEIPTS</b>	<b>78,411.00</b>	<b>78,411.00</b>	<b>42,079.63</b>
<b>PAYMENTS</b>			
Rent	12,450	12,450	12,375
Charitable Donations	2,839	2,839	5,669
Evangelism & Missions ( Conferences & Others etc)	5,183	5,183	2,879
Resource Materials	2,715	2,715	-
Equipments, Fitting and Other assets	185	185	3,114
Pastor Kathleen's Car Service & Insurance	679	679	1,088
AOG HQ Support	1,010	1,010	1,520
Visiting Ministers	2,950	2,950	1,400
Professional fees	2,175	2,175	1,544
Meals & Entertainment	539	539	509
Brethren Welfare Donations	6,011	6,011	1,858
Youth Conference & Other Youth programs	5,783	5,783	-
Miscellaneous Expenses-inc Zoom, etc	1,175	1,175	685
	<b>43,694.00</b>	<b>43,694.00</b>	<b>32,641.31</b>
<b>NET RECEIPTS</b>	<b>34,717</b>	<b>34,717</b>	<b>9,438</b>
Cash Funds Brought forward	80,541	80,541	71,103
Cash Funds Carried forward	<b>115,258.32</b>	<b>115,258.32</b>	<b>80,541.32</b>

**GOODNEWS ASSEMBLIES OF GOD**

**STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2024**

	<b>2024</b>	<b>2023</b>
<b>CASH FUNDS</b>		
NATWEST Bank- Current Accouts	233	1,423
NATWEST Bank- Savings Accouts	90,212	44,068
Special Deposit	-	20,000
Repayable member support (Note 5)	24,813	15,050
<b>TANGIBLE ASSETS</b>	<u>115,258.00</u>	<u>80,541.00</u>

Office Equipment- Computer  
Musical Equipment  
Gazebo  
Chairs  
Church Phone  
New Laptop for Tech Team

**APPROVED BY THE TRUSTEES**

Pastor Geoffrey Kwakye-Donkor .....

Position Chairman

Date -----

## **GOODNEWS ASSEMBLIES OF GOD**

**FOR THE YEAR ENDED 31 ST DECEMBER 2024**

### **NOTE 1 BASIS OF PREPARATION**

#### **1.1 BASIS OF ACCOUNTING**

These accounts have been prepared on a Receipts and Payments basis in accordance with

Accounting and Reporting by Charities- Statement of Recommended Practice (SORP 2011);  
and with Accounting Standards; and with the Charities Act 145

#### **1.2 CHANGE IN BASIS OF ACCOUNTING**

There has been no change to the accounting policies (valuation rules and methods of accounting)  
since last year

#### **1.3 CHANGES TO PREVIOUS ACCOUNTS**

No changes have been made to accounts for previous years

#### **1.4 MATERIAL DONATIONS**

£

Material Donations include:



## **GOODNEWS ASSEMBLIES OF GOD FOR THE YEAR ENDED 31 ST DECEMBER 2024**

### **Note 2 ACCOUNTING POLICIES**

This standard list of accounting policies has been applied by the charity.

#### **INCOMING RESOURCES**

##### **Recognition of incoming resources**

These are included in the Statement of Financial Activities (SOFA) when:

- the Charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

##### **Incoming Resources with Related Expenditure**

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported as gross in the SOFA

##### **Grants and donations**

Grants and donations are only included in the SOFA when the Charity has unconditional entitlement to the resources.

##### **Tax reclaims on donations and gifts**

Incoming resources from Tax reclaims are included in the SOFA at the same time as the gift to which they relate.

##### **Gift Aid**

Gift Aid claimed during the year amounted to £9,674

##### **Gifts in kind**

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised..

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SOFA as incoming resources when received.

##### **Donated services and facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material.

The value placed on these resources is the estimated value to the charity of the service or facility received

##### **Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report

##### **Investment income**

This is included in the accounts when receivable

##### **Investment gains and losses**

This includes any gain loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

## **GOODNEWS ASSEMBLIES OF GOD FOR THE YEAR ENDED 31 ST DECEMBER 2024**

### **EXPENDITURE AND LIABILITIES**

#### **Liability recognition**

Liabilities are recognised as soon as there is a legal constructive obligation committing the charity to pay out resources

#### **Governance costs**

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and costs of any legal advice to trustees on governance or constitutional matters. They also include Premises costs, made up of Rent Lighting and Heating, Administrative costs including Telephone and internet, postage and stationery, as well as Travel and other Volunteers expenses

#### **Grant with performance conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specific service or output.

#### **Grants payable without performance condition**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

### **ASSETS**

#### **Tangible fixed assets for use by the Charity**

These are not capitalised but are listed at cost in the Statements of Assets and Liabilities, Therefore Depreciation is not charged

#### **Investments**

Investments quoted on a recognised stock exchange are valued at market value at the yearend. Other investment assets are included at trustees' best estimate or market value.

# GOODNEWS ASSEMBLIES OF GOD

## NOTES TO THE ACCOUNTS

### Paid employees

Staff costs	2024 £	2023 £
Gross wages, salaries and benefits in kind and Staff	-	-
Total Staff costs	<u>-</u>	<u>-</u>

### NOTE 5

Repayable member support are short term interest free loans given to members who are in financial difficulty

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