

CANCEL CANCER AFRICA
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

CANCEL CANCER AFRICA

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2024

Trustees	Ironoman Jacobs Tunde Bella Erik Aguaze
Charity registered number	1165140
Principal office	Kemp House 152 - 160 City Road London EC1V 2NX
Accountants	Dean Howard & Co Chartered Certified Accountants Unit F55 Expressway Studios 1 Dock Road London E16 1AH
Bankers	National Westminster Bank plc 17 High Street Grays Essex RM17 6NP

CANCEL CANCER AFRICA

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report together with the financial statements of the charity for the 1 April 2023 to 31 March 2024.

Objectives and activities

a. Policies and objectives

Our mission is to reduce the rate of Mortality & Morbidity caused by Cancer in rural Nigeria and Kenya.

b. Activities undertaken to achieve objectives

- Provide access to definitive cancer diagnosis/testing.
- Develop population-based cancer data to serve as a foundation for both local and national cancer control plans & policies.
- Provide access to a High-quality cancer information to the local people.

c. Staffing

In 2022 – 2023 we operated with one admin staff and two fundraising staffs who operated from Kenya. Two qualified nurses and one community health worker. All other members were volunteers, with the trustees actively working hard to develop funds for the charity.

d. Our History

Ronnie Jacobs was born in Birmingham, England and his parents are from a rural village in Edo State, Nigeria. His father died of prostate cancer in 2010. Making his mother a widow, depriving her of a loving husband of over 40 years of marriage and the chance of his father playing with all his lovely grandchildren.

His father never told anyone about his early symptoms and kept his illness secret until he died. It was a sad loss, but it was made worse when we eventually found out why he died, which could have been easily prevented. This pain led him to set up a local charity to help raise cancer awareness in rural communities in Africa. One in eight men will be diagnosed with prostate cancer during their lifetime and it is the second leading cause of cancer death in men in Africa.

The rate of late presentations of Cancer symptoms in rural Africa is the number one reason why the number of people dying from cancer is very high in Africa. Most countries in Africa do not have the facilities to care for Cancer patients. Imagine a country of over 60 million people with just one government MRI scan. Many poor women live in rural villages need to travel hundreds of kilometres to the city capital hospital with the hope that they will be attended to. We've not even factored in the reality that these poor people cannot afford one complete meal a day

CANCEL CANCER AFRICA

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The charity aims to retain sufficient reserves to ensure it meets its commitments to providing its services and activities. These reserves are designed to cover a minimum of £500.

Structure, governance and management

a. Constitution

Cancel Cancer Africa is a registered charity, number 1165140, and is constituted under a CIO foundation constitution.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the CIO foundation constitution..

c. Financial risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

2025/26: Looking ahead.

Looking ahead. Due to tight economic challenges, we were able to start stage 6 of the community health building project. Which is plastering of the internal and external walls of the community health centre. We have set 2025/26 to complete the external plastering, painting and electricals as well as starting the boxing cancer program in Nigeria.

To help us achieve this, we aim to participate with more partners and donors to support the local activities in Africa. In 2026/27 we aim to kick start a local radio broadcast/podcast program to help our health awareness message reach more communities with our catchment area.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Members' liability

The Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the . They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Tunde Bella

Date:

CANCEL CANCER AFRICA

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Donations and legacies	3	9,650	9,650	20,778
Investments	4	2	2	-
Total income		<u>9,652</u>	<u>9,652</u>	<u>20,778</u>
Expenditure on:				
Charitable activities	5	11,202	11,202	20,995
Total expenditure		<u>11,202</u>	<u>11,202</u>	<u>20,995</u>
Net movement in funds		<u>(1,550)</u>	<u>(1,550)</u>	<u>(217)</u>
Reconciliation of funds:				
Total funds brought forward		(414)	(414)	(197)
Net movement in funds		(1,550)	(1,550)	(217)
Total funds carried forward		<u>(1,964)</u>	<u>(1,964)</u>	<u>(414)</u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 7 to 14 form part of these financial statements.

CANCEL CANCER AFRICA

**BALANCE SHEET
AS AT 31 MARCH 2024**

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	8	320	427
		<u>320</u>	<u>427</u>
Current assets			
Cash at bank and in hand		579	1,410
		<u>579</u>	<u>1,410</u>
Creditors: amounts falling due within one year	9	(2,863)	(2,251)
		<u>(2,863)</u>	<u>(2,251)</u>
Net current liabilities		(2,284)	(841)
Total assets less current liabilities		(1,964)	(414)
Net liabilities excluding pension asset		(1,964)	(414)
Total net assets		(1,964)	(414)
		<u><u>(1,964)</u></u>	<u><u>(414)</u></u>
Charity funds			
Unrestricted funds	10	(1,964)	(414)
		<u>(1,964)</u>	<u>(414)</u>
Total funds		(1,964)	(414)
		<u><u>(1,964)</u></u>	<u><u>(414)</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Ironoman Jacobs

Date: **Complete 'ACCOUNTS COMPLETION' section**

The notes on pages 7 to 14 form part of these financial statements.

CANCEL CANCER AFRICA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. General information

The charity is registered in England. The address of the registered office is given in the charity information page of these financial statements.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Cancel Cancer Africa meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Fixtures and fittings	-	25% on reducing balance
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2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.7 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

3. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Donations	9,650	9,650	20,778
	<hr/>	<hr/>	
<i>Total 2023</i>	<hr/> 20,778 <hr/>	<hr/> 20,778 <hr/>	

4. Investment income

	Total funds 2024 £	<i>Total funds 2023 £</i>
Investment income	2	-
	<hr/>	<hr/>

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £	<i>Total 2023 £</i>
Awareness of Cancer	11,202	11,202	20,995
	<hr/>	<hr/>	
<i>Total 2023</i>	<hr/> 20,995 <hr/>	<hr/> 20,995 <hr/>	

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

6. Analysis of expenditure by activities

	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Awareness of Cancer	11,202	11,202	20,995
<i>Total 2023</i>	20,995	20,995	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

6. Analysis of expenditure by activities (continued)

Analysis of charitable activities costs

	Cancer Awareness & Screening 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Printing, postage and stationery	-	-	142
Phone	18	18	116
Computer expenses	(24)	(24)	214
Advertising	176	176	285
Travel	102	102	50
Repairs and renewals	-	-	148
Web hosting	495	495	555
Hire of venue	2,640	2,640	3,753
Fundraising fees	-	-	299
Publicity events	1,090	1,090	1,865
Trustees travel reimbursed	85	85	594
Sundry expenses	-	-	5
Accountancy fees	763	763	720
Bank charges	61	61	15
Consultancy	770	770	-
Volunteer expenses	-	-	300
Storage costs	-	-	(49)
Medical accessories	3,481	3,481	2,386
Charitable donations	1,326	1,326	5,764
Freight costs	112	112	1,286
Wages and salaries	-	-	2,405
Depreciation - fixtures and fittings	107	107	142
	<u>11,202</u>	<u>11,202</u>	<u>20,995</u>
<i>Total 2023</i>	<u>20,995</u>	<u>20,995</u>	

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

7. Trustees' remuneration and expenses (continued)

During the year ended 31 March 2024, expenses totalling £85 were reimbursed or paid directly to Trustee (2023 - £594 to Trustee). The nature of the expenses reimbursed / paid directly was for travel expenses.

8. Tangible fixed assets

	Fixtures and fittings £
Cost or valuation	
At 1 April 2023	1,800
At 31 March 2024	1,800
Depreciation	
At 1 April 2023	1,373
Charge for the year	107
At 31 March 2024	1,480
Net book value	
At 31 March 2024	320
At 31 March 2023	427

9. Creditors: Amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	2,863	2,251

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

10. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted funds				
General Funds - all funds	(414)	9,652	(11,202)	(1,964)

Statement of funds - prior year

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2023 £</i>
Unrestricted funds				
General Funds - all funds	(197)	20,778	(20,995)	(414)

11. Summary of funds

Summary of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
General funds	(414)	9,652	(11,202)	(1,964)

Summary of funds - prior year

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2023 £</i>
General funds	(197)	20,778	(20,995)	(414)

CANCEL CANCER AFRICA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

12. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	320	320
Current assets	579	579
Creditors due within one year	(2,863)	(2,863)
Total	(1,964)	(1,964)

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	427	427
Current assets	1,410	1,410
Creditors due within one year	(2,251)	(2,251)
Total	(414)	(414)

13. Related party transactions

The charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the charity at 31 March 2024.