

STEVENAGE PIONEER YOUTH TRUST-OAK CHURCH

INDEPENDENT EXAMINERS REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF STEVENAGE PIONEER YOUTH TRUST ("the charity")

I report on the financial statements for the year ended 31 December 2023 as set out on pages to of the annual report and pages 1-9 of the accounts

This report is made solely to the charity's Trustees, as a body in accordance with section 145 of the Charities Act 2011 (the "2011 Act"). My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work, for this report, or for the opinions I have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the financial statements. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the 2011 Act and that an independent examination is needed.

It is my responsibility to:

- 1) Examine the financial statements under section 145 of the 2011 Act
- 2) To follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act: and
- 3) To state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

Although the charity's gross income does not exceed the amount provided in Section 146(3) of the Act, and so your examiner does not have to be a member of a body listed in section 145 of the 2011 Act I nonetheless confirm that I am qualified to undertake the examination as a member of the South African Chartered Accountants Society affiliated to the Institute of Chartered Accountants in England and Wales.

Your attention is drawn to the fact that the charity has prepared accounts in accordance with the Accounting and Reporting Standard applicable in the UK and Republic of Ireland (FRS102) in preference to the Accounting Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - b) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act:
- 2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed DJ Bell

Dated 16/09/2024

Donald Bell B.Com. CA(SA)

3 Tricia House, 6 Park Lane, Knebworth, Herts., SG3 6PE

	STEVENAGE PIONEER YOUTH TRUST OAK CHURCH ACCOUNTS								
	STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR TO 31 DECEMBER 2023								
	AT 31 DECEMBER								
	Notes	Unrestricted	Designated	Restricted	Total 2023	Unrestricted	Designated	Restricted	Total 2022
Incoming Resources									
Donations and Legacies	1	123,213	5,336	5,301	133,850	101,856	13,859	8,958	124,673
Charitable activities income	2	0	0	0	0	0	0	0	0
Total Incoming Resources		123,213	5,336	5,301	133,850	101,856	13,859	8,958	124,673
Resources Expended									
Fund raising	3	(7,298)	0	0	(7,298)	(8,353)	0	0	(8,353)
Charitable activities costs	4	(121,411)	(3,798)	(1,312)	(126,521)	(99,055)	(13,119)	(11,519)	(123,693)
Total Outgoing Resources		(128,709)	(3,798)	(1,312)	(133,819)	(107,408)	(13,119)	(11,519)	(132,046)
NET MOVEMENT IN FUNDS		(5,496)	1,538	3,989	31	(5,552)	740	(2,561)	(7,373)
Opening Funds January 1		17,505	3,811	865	22,181	23,057	3,071	3,426	29,554
CLOSING FUNDS December 31		12,009	5,349	4,854	22,212	17,505	3,811	865	22,181
		BALANCE SHEETS AT 31 DECEMBER							
		Unrestricted	Designated	Restricted	2023	Unrestricted	Designated	Restricted	2022
Fixed Assets									
Property		0	0	0	0	0	0	0	0
Equipment	8	0	0	0	0	0	0	0	0
Total Fixed Assets		0	0	0	0	0	0	0	0
Current Assets									
Debtors	9	9,122	0	0	9,122	4,500	0	0	4,500
Deposits		0	0	0	0	0	0	0	0
Cash and Bank		13,090	0	0	13,090	17,681	0	0	17,681
Total Current Assets		22,212			22,212	22,181	0	0	22,181
Creditors		0	0	0	0	0	0	0	0
Assets less Liabilities		22,212	0	0	22,212	22,181	0	0	22,181
Inter Fund balances		(10,203)	5,349	4,854	0	(4,676)	3,811	865	0
TOTAL NET ASSETS		12,009	5,349	4,854	22,212	17,505	3,811	865	22,181
REPRESENTED BY									
Funds		12,009	5,349	4,854	22,212	17,505	3,811	865	22,181

Page 1

Registered Charity number: 1165138

STEVENAGE PIONEER YOUTH TRUST OAK CHURCH ACCOUNTS
CASH FLOW STATEMENT FOR THE YEAR TO 31/12/23

	2023	2022
Cash flow from operating activities		
Net cash used in operating activities	(9,091)	(8,381)
Cash flows from investing activities		
Purchase of tangible fixed assets	0	0
Net cash outflows from investing	0	0
Change in cash and cash equivalents	(9,091)	(8,381)
Cash and cash equivalents at 1st January	22,181	30,562
Cash and cash equivalents at 31 December	13,090	22,181
Breakdown A		
Net income per SOFA	(4,469)	(7,373)
Depreciation charge	0	0
(Increase)/Decrease in debtors	(4,622)	(2,016)
(Increase)/Decrease in creditors	0	1,008
Net Cash used in operating activities	(9,091)	(8,381)
Breakdown B		
Cash at bank and on hand	13,090	17,681
Total cash and cash equivalents	13,090	17,681

Basis of accounting

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are laid out below.

Basis of preparation

These accounts have been prepared for the year ending 31st December 2023

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or to the notes to these accounts.

These accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16/7/2014 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are presented in sterling and rounded to the nearest pound.

Critical accounting estimates and areas of judgement

Preparation of the financial statements require the members of the Board and management to make significant judgements and estimates. The items in the financial statements where these judgements and estimates have been made include the useful economic life of tangible fixed assets.

Going Concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The trustees have made this assessment in respect to a period of one year from the date of these financial statements.

The trustees have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the to continue as a going concern. The trustees are of the opinion that the charity will have sufficient resources to meet liabilities as they fall due. This is because the charity has sufficient monetary assets, including short term cash deposits, which could be readily realised to meet liabilities should there be an unexpected curtailment of income.

Income

Income is recognised in the period in which the charity is entitled to receipt, the amount can be measured reliably, and it is probable that the funds will be received.

Income comprises donations and income directly related to charitable activities (including grants).

Income (continued)

Gift Aid receivable is included in income where there is a valid tax declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

The value of any volunteer help received is not included in the accounts but is described in the Trustees annual report.

Expenditure

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources e.g. per volunteer time spent and other costs by their usage.

Assets

Tangible Fixed Assets for use by the charity are capitalised if they can be used for more than one year and cost at least £1,000.

Pooled IT equipment is also capitalised. They are valued at cost and depreciated over 3 years.

Reserves Policy

It is the policy of Oak Church Stevenage to hold in reserves the equivalent of three months general running costs including salary and housing for staff. Oak Church Stevenage will additionally hold a further three months salary and housing costs for the leader of Oak Church Stevenage.

STEVENAGE PIONEER YOUTH TRUST OAK CHURCH ACCOUNTS								
Notes to the accounts for the year ended 31 December 2023								
	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2023	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2022
Note 1 Donations and Legacies								
Donations and Gifts	72,051	1,537	1,215	74,803	59,562	3,991	2,054	65,607
Grants	51,162	3,799	4,086	59,047	42,294	9,868	6,904	59,066
Total donations, legacies	123,213	5,336	5,301	133,850	101,856	13,859	8,958	124,763
Note 2 Charitable Activities Income								
Missional outreach income	0	0	0	0	0	0	0	0
Total Charitable Income	0	0	0	0	0	0	0	0
TOTAL INCOME	123,213	5,336	5,301	133,850	101,856	13,859	8,958	124,763
Note 3 Fund Raising Expenditure								
Staff costs	(7,298)	0	0	(7,298)	(8,353)	0	0	(8,353)
Total FR Expenditure	(7,298)	0	0	(7,298)	(8,353)	0	0	(8,353)
Note 4 Charitable Activity Expenditure								
Missional outreach-direct	(31,174)	(3,449)	(939)	(35,562)	(21,095)	(8,746)	(4,693)	(34,534)
Missional outreach-support	(3,056)	(349)	(373)	(3,778)	(1,085)	(4,373)	(869)	(6,327)
	(34,230)	(3,798)	(1,312)	(39,340)	(22,180)	(13,119)	(5,562)	(40,861)
Church - Direct	(51,350)	0	0	(51,350)	(43,373)	0	(5,415)	(48,788)
Church - Support	(35,831)	0	0	(35,831)	(33,502)	0	(542)	(36,344)
	(87,181)			(87,181)	(76,875)	0	(5,957)	(82,832)
Total Charitable Expenses	(121,411)	(3,798)	(1,312)	(126,521)	(99,055)	(13,119)	(11,519)	(123,693)
Note 5 Support Costs								
	Missional Outreach	Church	Grants	Total 2023	Missional Outreach	Church	Grants	Total 2022
Unrestricted								
Staff	49,452	5,495	0	52,330	47,097	5,233	0	52,330
Team Support	22,973	2,553	0	24,310	21,879	2,431	0	24,310
Office	16,215	2,316	0	17,649	15,443	2,206	0	16,809
Total	88,640	10,364	0	94,289	80,399	9,400	0	89,799
Restricted								
Depreciation of IT Equipment	0	0	0	0	(360)	(40)		(400)
Total	0	0	0	0	(360)	(40)		(400)
Total Support Costs	84,419	9,870	0	94,289	80,039	9,360	0	89,399
Note 6 Net income/(expenditure)								
After charging								
Salaries & Wages Note 7				42,648				49,838
Depreciation	0	0		0	0	0	0	0
Note 7 Staff Costs								
Salaries and Wages				37,879				44,265
Social Security Costs				1,516				1,771
Pension Contributions				3,253				3,802
Total Staff Costs				42,648				49,838

STEVENAGE PIONEER YOUTH TRUST OAK CHURCH ACCOUNTS
Notes to the accounts for the year ended 31 December 2023 (continued)

Note 8 Fixed Assets

	Plant Machinery Motor vehicles	Information Technology Assets	Total 2023	Plant Machinery Motor vehicles	Information Technology Assets	Total 2022
Cost						
Cost 1st January	0	9,115	9,115	0	9,115	9115
Additions	0	0	0	0	0	0
Disposals	0	0	0	0	0	0
Balance 31 December	0	9,115	9,115	0	9,115	9115
Depreciation						
At 1st January	0	9,115	9,115	0	9,115	9115
Charge for year	0	0	0	0	0	0
Disposals	0	0	0	0	0	0
At 31st December	0	9,115	9,115	0	9,115	9115
Book Value						
At 1st January	0	0	0	0	0	0
At 31 December	0	0	0	0	0	0
	Unrestricted Funds	Restricted Funds	Total 2,023	Unrestricted Funds	Restricted Funds	Total 2022
Note 9 Debtors						
Due within 1 year						
Gift aid due	9,122	0	9,122	4,500	0	4500
Other	0	0	0	0	0	0
Total at 31 December	9,122	0	9,122	4,500	0	4500
	Collected in full by 31/05/24					

STEVENAGE PIONEER YOUTH TRUST OAK CHURCH ACCOUNTS
Notes to the accounts for the year ended 31 December 2023 (continued)

Note 10

Restricted Funds

	01/01/2023	Income	Expenditure	31/12/2023	01/01/2022	Income	Expenditure	Transfers	31/12/2022
Anchor Foundation	0	0	0	0	0	0	(954)	954	0
Archbishops Council	0			0	0	0	(221)	221	0
Aspire Drapes	0			0	0	0	0	0	0
Birmingham Road Trip	0			0	0	0	0	0	0
Blessing Boxes	0			0	0	0	0	0	0
Casley Camp	0			0	0	0	0	0	0
co21 Res	0			0	0	0	0	0	0
Chorley Wood Worship	0			0	0	0	0	0	0
Christmas Meal	0			0	0	0	0	0	0
Cornerstone Football	0			0	0	0	(151)	151	0
DBFW St Albans	0			0	0	1,170	(2,093)	923	0
Ferrier Road	0			0	0	5,788	(5,876)	88	0
Follet Trust	1	1,000	(385)	616	836	0	(375)	(460)	1
Gary Grant Youth Worker Salary	0			0	0	0	0	0	0
Gift for Training	0	1,570		1,570	0	0	0	0	0
Groundworks	89			89	128	0	(39)	0	89
Hymns Ancient Modern	3			3	46	0	0	(43)	3
Isolation	0			0	0	0	0	0	0
SBC Karaoke Worship Nights	0			0	0	0	(18)	18	0
LCB Radiant Snacks	0	300	(110)	190	0	0	0	0	0
Life	0			0	57	0	(82)	25	0
Love Stevenage	0	1,110	(277)	833	0	0	0	0	0
Minibus	0			0	0	0	0	0	0
Monday Night Football	0			0	0	0	0	0	0
New Court	0			0	0	0	0	0	0
Neighbourly	90	450	(540)	0	27	1,000	(14)	(923)	90
Office	27			27	27	0	0	0	27
Rob Broom Barnwell	0			0	0	0	0	0	0
Rob Broom Boys Night	0			0	0	0	0	0	0
Rob Broom Materials	0			0	10	0	(11)	1	0
Rob Broom Radiant Snacks	0			0	0	0	(15)	15	0
Radiant TA Stevenage Council	0	871		871	272	0	(18)	(254)	0
Reaching New People	0			0	0	0	(1,000)	1,000	0
Saturday Celebration	0			0	0	0	0	0	0
Saunderson Worship	406			406	2,000	0	0	(1,594)	406
Scripture Union	5			5	13	0	(8)	0	5
St Albans Diocese Worship	0			0	0	0	0	0	0
Transforming Lives	0			0	0	0	0	0	0
University of Herts	0			0	0	0	(594)	594	0
Urban Action Trust	0			0	0	0	0	0	0
Verulam Trust	0			0	0	0	0	0	0
Youth Community	0			0	0	0	0	0	0
Youth Community Games	0			0	0	0	0	0	0
Youth Community Squash	0			0	10	0	(10)	0	0
Youth Follett	244			244	0	1,000	(40)	(716)	244
Worship 2021	0			0	0	0	0	0	0
				0					
Total	865	5,301	(1,312)	4,854	3,426	8,958	(11,519)	0	865

STEVENAGE PIONEER YOUTH TRUST OAK CHURCH ACCOUNTS Notes to the accounts for the year ended 31 December 2023 (continued)
--

Note 10 Restricted accounts (continued)

Archbishops Council	Funding for Girls Youth work zoo trip
Anchor Foundation	Funding for parent and tot community
Bentley Mission	Weekend trip to support a church in Bentley with Outreach
Birmingham Road Trip	Excursion to Birmingham with Youth Group
Blessing Boxes	Funding for Community Aid/Covid focus
Chorley Wood	Funding for Worship Coordinators salary and costs
Christmas Meal	Funding for Christmas celebration
DBFW St Albans	Funding from the Diocese of St Albans
Ferrier Road	Accommodation for staff and volunteers
Festivals	For taking young people to Soul Survivor festival
Follett Trust	Funding for Youth Work
Gary Grants Youth Worker Salary	Funding for Youth Workers Salary
Groundworks	Funding towards starting a project to support parents and carers of young people with mental health problems
Hymns Ancient & Modern	Worship expenses
Life	Boys lunchtime group in Stevenage secondary schools
Love Stevenage	Ecumenical Project to run a fun day
Mens Night Football	Mens Monday night football project - outreach
Neighbourly	Funding for Community Work
New Court	Church reopening after Covid
R B Barnwell	Boys lunchtime group in Stevenage secondary schools
R B Boys nights	Funding for Stevenage wide boys youth nights
R B Radiant Materials	Materials for girls emotional health drop in lunchtime group in Stevenage secondary schools
R B Radiant Snacks	Girls emotional health drop in lunchtime group in Stevenage secondary schools
Radiant	Girls emotional health drop in lunchtime group in Stevenage secondary schools
Radiant TA Stevenage Councils	Girls emotional health drop in lunchtime group in Stevenage secondary schools
Radiant Youth Work	Girls emotional health drop in lunchtime group in Stevenage secondary schools
Saturday Celebration	Celebration for Saturday
Saunders Worship	Funding to take young people to Festivals
Scripture Union	Funding for our children and Family service
Verulam Trust	Radiant work with girls
Youth Community	Youth Community food
Youth Community games	Funding for Games for youth
Youth Community Games	Funding for Games for youth
Youth Community Squash	Funding for Squash
Youth Follett	Funding for Youth Work
Worship 2021	Worship Funding in 2021

STEVENAGE PIONEER YOUTH TRUST OAK CHURCH ACCOUNTS
Notes to the accounts for the year ended 31 December 2023 (continued)

Note 11

Designated Funds

	01/01/23	Income	Expenditure	31/12/23	01/01/22	Income	Expenditure	Transfers	31/12/22
All Churches Trust	0	0	0	0	0	0	(1,235)	1,235	0
Aspire Drapes	565	0	0	565	1,800	0	0	(1,235)	565
Birmingham Road Trip	0	0	0	0	0	0	0	0	0
Life	750	0	0	750	0	750	0		750
Radiant	583	0	0	583	0	750	(167)		583
Isolation	29	0	0	29	38	0	(9)		29
Love Stevenage	0	1,099	(1,002)	97	0	0	0		0
Minibus	0	650	(621)	29	0	531	(747)	216	0
Naomi salary VHFT	586	0	0	586	0	3,000	(2,198)	(216)	586
Oak Pastoral Fund	197	0	0	197	0	200	(3)		197
Oak Tree Action	9	0	0	9	9	0	0		9
RH Salary	0	0	0	0	0	3,800	(3,800)		0
RH Services	0	0	0	0	0	300	(300)		0
Satellites 2022	0	0	0	0	0	2,428	(2,428)		0
Saunderson Festivals	56	0	0	56	208	0	(152)		56
Saunderson Training	136	0	0	136	136	0	0		136
Saunderson Radiant	250	0	0	250	380	0	(130)		250
Uniqueness (salary)	0	0	0	0		1,000	(1,000)		0
Urban Action Trust	500	0	0	500	500	0	0		500
Youth Community	150	3,587	(2,175)	1,562	0	1,100	(950)		150
				0					0
Totals	3,811	5,336	(3,798)	5,349	3,071	13,859	(13,119)	0	3,811

Aspires Drapes	Funding for Luxuries
Birmingham Road Trip	Trip to Birmingham with youth
Isolation	Funding for People isolating in Covid
Love Stevenage	Ecumenical Project to run a fun day
Naomi Salary	Outreach salary
Oak Tree Action	Worship Salary
RH Salaries	Salaries
RH Services	Services
Satellites	Summer Festival
Saunderson Festivals	Funding to take youth to Festivals
Saunderson Training	Staff training
Saunderson Radiant	Support for girls emotional health
Urban Action Trust	Youth Work
Uniqueness	Funding for Stevenage schools Youth Work
Youth Community	Funds to support youth Community