

**Stevenage Pioneer Youth Trust
Oak Church
Accounts 2021**

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2021

	Note	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2021	Unrestricted Funds	Designated Funds	Restricted Funds	2020
INCOMING RESOURCES									
Donations and Legacies	1	68,188	2,042	18,795	89,025	80,536	3,909	10,409	94,854
Income from Charitable Activities	2	4,114	0	0	4,114	3,261	0	0	3,261
TOTAL INCOMING RESOURCES		72,302	2,042	18,795	93,139	83,797	3,909	10,409	98,115
RESOURCES EXPENDED									
Raising funds	3	7,169	0	0	7,169	10,203	0	0	10,203
Cost of Charitable Activities	4	70,165	2,670	21,008	93,843	79,322	3,316	9,275	91,913
TOTAL RESOURCES EXPENDED		77,334	2,670	21,008	101,012	89,525	3,316	9,275	102,116
NET MOVEMENT IN FUNDS		-5,032	-628	-2,213	-7,873	-5,728	593	1,134	-4,001
Total funds brought forward 1 January 2020		28,089	3,699	5,639	37,427	33,817	3,106	4,502	41,425
TOTAL FUNDS CARRIED FORWARD 31 December 2021		23,057	3,071	3,426	29,554	28,089	3,699	5,636	37,424

BALANCE SHEET

As at 31 December 2021

	Note	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2021	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2020
FIXED ASSET									
Property		0	0	0	0	0	0	0	0
Equipment	8	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
CURRENT ASSETS									
Debtors	9	5,568	0	0	5,568	10,669	0	0	10,669
Short Term Deposits		0	0	0	0	0	0	0	0
Cash at bank and in hand		24,994	0	0	24,994	27,766	0	0	27,766
TOTAL CURRENT ASSETS		30,562	0	0	30,562	38,435	0	0	38,435
Creditors		(1,008)	0	0	(1,008)	(1,008)	0	0	(1,008)
TOTAL ASSETS LESS CURRENT LIABILITIES		29,554	0	0	29,554	37,427	0	0	37,427
Inter-Fund Balances		(6,497)	3,071	3,426	0	(9,338)	3,699	5,639	0
TOTAL ASSETS LESS CURRENT LIABILITIES		23,057	3,071	3,426	29,554	28,089	3,699	5,639	37,427
REPRESENTED BY:									
FUNDS OF THE CHARITY									
Restricted funds		0	0	3,426	3,426	0	0	5,639	5,639
Designated Funds		0	3,071	0	3,071	0	3,699	0	3,699
Unrestricted Funds		23,057	0	0	23,057	28,089	0	0	28,089
		23,057	3,071	3,426	29,554	28,089	3,699	5,639	37,427

CASH FLOW STATEMENT

For the year ended 31 December 2021

		2021	2020
Cash flows from operating activities			
Net cash used in operating activities		2,772	-5,104
Cash flows from investing activities			
Purchase of tangible fixed assets		0	0
Net cash provided by investing activities		0	0
Change in cash and cash equivalents in the year		2,772	-5,104
Cash and cash equivalents at 1 January 2020		27,766	32,870
Cash and cash equivalents at 31 December 2020		30,538	27,766
Breakdown A			
Net income as per statement of financial activities		-7,873	-4,001
Depreciation charge		0	-400
(Increase) / Decrease in Debtors		5,101	(5,720)
(Increase) / Decrease in creditors		0	-1,508
Net Cash used in operating activities		-2,772	-11,629
Breakdown B			
Cash at bank and in hand		24,994	27,766
Total cash and cash equivalents		24,994	27,766

Principal Accounting Policies

Basis of accounting

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are laid out below.

Basis of preparation

These accounts have been prepared for the year ending 31st December 2021.

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are presented in sterling and are rounded to the nearest pound.

Critical accounting estimates and areas of judgement

Preparation of the financial statements requires the members of the Board and management to make significant judgements and estimates. The items in the financial statements where these judgements and estimates have been made include the useful economic life of tangible fixed assets.

Going concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The trustees have made this assessment in respect to a period of one year from the date of these financial statements.

The trustees have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due. This is because the charity has sufficient monetary assets, including short term cash deposits, which could be readily realised to meet liabilities should there be an unexpected curtailment of income.

Income

Income is recognised in the period in which the charity is entitled to receipt, the amount can be measured reliably and it is probable that the funds will be received.

Income comprises donations and income directly related to charitable activities (including grants).

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

The value of any volunteer help received is not included in the accounts but is described in the trustees' annual report.

Expenditure

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g per volunteer time spent and other costs by their usage.

Assets

Tangible fixed assets for use by the charity are capitalised if they can be used for more than one year and cost at least £1,000.

Pooled IT Equipment is also capitalised. They are valued at cost and depreciated over 3 years.

Reserves Policy

It is the policy of Oak Church Stevenage to hold in reserves the equivalent of three months general running costs including salary and housing for staff. Oak Church Stevenage will additionally hold a further three months' salary and housing costs for the leader of Oak Church Stevenage.

Note 1 – Donations and Legacies

For the year ended 31 December 2021

	Note	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2021	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2020
Donations and Legacies									
Donations and Gifts		47,121	588	4,310	52,019	48,187	2,309	2,409	52,905
General grants provided by other charities		21,067	1,454	14,485	37,006	32,349	1,600	8,100	42,049
TOTAL DONATIONS AND LEGACIES		68,188	2,042	18,795	89,025	80,536	3,909	10,509	94,954

Note 2 – Income from Charitable Activities

For the year ended 31 December 2021

	Note	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2021	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2020
Income from Charitable Activities									
Missional outreach income		4,114	0	0	4,114	3,261		0	3,261
TOTAL INCOMING RESOURCES		4,114	0	0	4,114	3,261		0	3,261

Note 3 – Expenditure on Raising Funds

For the year ended 31 December 2021

	Note	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2021	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2020
Expenditure on raising funds									
Staff costs		7,169	0	0	7,169	10,203		0	10,203
TOTAL INCOMING RESOURCES		7,169	0	0	7,169	10,203		0	10,203

Note 4 – Expenditure on Charitable Activities

For the year ended 31 December 2021

	Note	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2021	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2020
Missional outreach – Direct		10,475	1,814	13,911	26,200	12,653	2,020	6,406	21,079
Missional outreach – Support	5	1,367	856	2,577	4,800	1,239	1,084	1,278	3,601
Total Missional Outreach		11,842	2,670	16,488	31,000	13,892	3,104	7,684	24,680
Church – Direct		32,906	0	4,108	37,014	36,622	0	1,328	37,950
Church – Support	5	25,417	0	412	25,829	28,808	212	263	29,283
Total Church		58,323	0	4,520	62,843	65,430	212	1,591	67,233
TOTAL EXPENDITURE ON CHARITABLE ACTIVITIES		70,165	2,670	21,008	93,843	79,322	3,316	9,275	91,913

Note 5 – Support Costs

For the year ended 31 December 2021

	Missional Outreach	Church	Grants	Total 2021	Missional Outreach	Church	Grants	Total 2020
Unrestricted								
Staff	44,854	4,984	0	49,838	44,854	4,984	0	49,838
Team Support	20,837	2,315	0	23,152	20,837	2,315	0	23,152
Office	14,708	2,101	0	16,809	14,708	2,101	0	16,809
	80,399	9,400	0	89,799	80,399	9,400	0	89,799
Restricted								
IT Equipment – Depreciation	-360	-40	0	-400	1,368	152	0	1,520
IT Equipment	0	0	0	0	0	0	0	0
IT Equipment	-360	-40	0	-400	1,368	2,950	0	1,520
TOTAL SUPPORT COSTS	80,039	9,360	0	89,399	81,767	12,350	0	91,319

Note 6 – Net income (expenditure)

This is stated after charging:

	Total 2021	Total 2020
Salaries and Wages (see note 7)	49,838	49,838
Depreciation	0	0

Note 7 – Staff Costs

For the year ended 31 December 2019

	2021	2020
Salaries and Wages	44,265	44,265
Social Security Costs	1,771	1,771
Pension Contributions	3,802	3,802
Total Staff Costs	49,838	49,838

As at 31 December 2021, there were 5 members of staff, including one ordained minister (2019 - 4)

Note 8 – Fixed Assets

		Plant, Machinery and Motor Vehicles	Information Technology Equipment	Total 2021		Plant, Machinery and Motor Vehicles	Information Technology Equipment	Total 2020	
Cost									
At the beginning of the year		0	9,115	9,115		0	9,115	9,115	
Additions		0	0	0		0	0	0	
Disposals		0	0	0		0	0	0	
At the end of the year		0	9,115	9,115		0	9,115	9,115	
Depreciation									
At the beginning of the year		0	9,115	9,115		0	9,515	9,515	
Charge for the year		0	0	0		0	-400	-400	
Disposals		0	0	0		0	0	0	
At the end of the year		0	9,115	9,115		0	9,115	9,115	
Net Book Value									
At the beginning of the year		0	0	0		0	0	0	
At the end of the year		0	0	0		0	0	0	

The organisation owns a car and trailer with a panna football cage, which is held with a value of £ 0.

Note 9 – Debtors

For the year ended 31 December 2021

	Note	Unrestricted Funds	Restricted Funds	Total 2021		Note	Unrestricted Funds	Restricted Funds	Total 2020
Debtors due within one year									
Gift Aid Receivable		5,568	0	5,568			10,669	0	10,669
TOTAL DEBTORS		5,568	0	5,568			10,669	0	10,669

Note 10 – Restricted Funds

	At 1 January 2021	Income	Expenditure	At 31 December 2021	At 1 January 2020	Income	Expenditure	At 31 December 2020
Anchor Foundation	0	456	(456)	0				
Archbishops Council	82	133	(215)	0	82			82
Aspire Drapes	0	1,800	(1,800)	0				
Birmingham Road Trip	0	0		0		100	(100)	0
Blessing Boxes	0	13	(13)	0	0	166	(166)	0
Casley Camp		300	(300)	0				
co21Res		887	(887)	0				
Chorley Wood Worship	0	209	(209)	0	2316	0	(2,316)	0
Christmas Meal	0	1	(1)	0	0	100	(100)	0
Corner StoneFootball		49	(49)	0				
Ferrier Road		5,885	(5,885)	0				
Folief Trust		1,000	(164)	836				
Gary Grant Youth Worker's Salary	0	3,000	(3,000)	0	0	3,000	(3,000)	0
Gift for Training		62	(62)	0				
Groundworks	770	128	(770)	128	830		(60)	770
Hymns Ancient Modern	46	46	(46)	46	0	1,000	(954)	46
Isolation		29	(29)	0				
SBC Karaoke Worship Nights	543		(543)	0	0	575	(32)	543
LCB Radiant Snacks				0	166		(166)	0
Life	143	57	(143)	57	148		(5)	143
Love Stevange	0			0	0			0
minibus		974	(974)	0				
Monday Night Football	0	27	(27)	0	196		(196)	0
New Court	0	250	(250)	0	0	250	(250)	0
Neighbourly	85	27	(85)	27	0	400	(315)	85
office	27	27	(27)	27	0	750	(723)	27
Rob Broom Barnwell	23		(23)	0	51		(28)	23
Rob Broom Boys Night	0			0	150	225	(375)	0
Rob Broom Radiant Materials	60	10	(60)	10	60		0	60
Rob Broom Radiant Snacks	78		(78)	0	127		(49)	78
Radiant TA Stevenage Council	136	150	(14)	272	0	150	(14)	136
Saturday Celebration	0	10	(10)	0	#REF!	10	(10)	0
Saunderson Worship	2000	2,000	(2,000)	2,000		2,000		2,000
Scripture Union	13	13	(13)	13	90	49	(126)	13
St Albans Diocese Worship		417	(417)	0				
Transforming Lives		200	(200)	0				
University of Herts		135	(135)	0				
Urban Action Trust		500	(500)	0				
Verulam Trust	1598		(1,598)	0		1,709	(111)	1,598
Youth Community				0	224		(224)	0
Youth Community Games	0			0	52		(52)	0
Youth Community Squash	10			10	10		0	10
Worship 2021	25		(25)	0		25		25
	5,639	18,795	(21,008)	3,426		10,509	(9,372)	5,639

Notes on Restricted Funds

1. Archbishop's Council	- Funding for Girls youth work zoo trip
2. Bentley Mission	- Weekend trip to support a church in Bentley with outreach
3. Birmingham road trip	- Excursion to Birmingham with Youth Group
4. Blessing Boxes	- Funding for Community Aid/Covid related
5. Chorley Wood	- Funding for the worship coordinator's salary and other associated costs
6. Christmas Meal	- Funding for Christmas celebration
7. Festivals	- Funding to take young people to Soul Survivor festival
8. Gary Grants Youth Workers Salary	- Funding for Youth Workers Salary
9. Groundworks	- Funding towards starting a project to support parents nd carers of young people with mental health challenges
10.Hymns Ancient & Modern	- Worship Expenses
11. Life	- Boys lunchtime group in Stevenage secondary schools
12. Love Stevenage	- Ecumenical project to run a fun day
13. Men's Night Football	- Men's Monday Night Football project - outreach
14. New Court	- Church reopening after Covid
15. R.B. Barnwell	- Boys lunchtime group in Stevenage secondary schools
16. R.B. Boys Nights	- Funding for Stevenage wide boys youth nights
17. R.B. Radiant Materials	- Materials for girls emotional health drop in lunchtime group in Stevenage secondary schools
18. R.B. Radiant Snacks	- Girls emotional health drop in lunchtime group in Stevenage secondary schools
19. Radiant	- Girls emotional health drop in lunchtime group in Stevenage secondary schools
20. Radiant TA Stevenage Council	- Girls emotional health drop in lunchtime group in Stevenage secondary schools
21. Radiant Youth Work	- Girls emotional health drop in lunchtime group in Stevenage secondary schools
22.Saturday Celebration	- Celebration for Saturday
23. Saunders Worship	- Funding to take Young people to Festivals
24. Scripture Union	- Funding for our Children and Families service
25.Verulam Trust	- Radiant work with girls
26. Youth Community	- Youth Community Food
27. Youth Community Games	- Youth Community Games
28. Youth Community Squash	- Youth Community Squash
29. Worship 2021	- Worship in 2021

Note 11 – Designated Funds

	At 1 January 2021	Income	Expenditure	Gains, losses and transfers	At 31 December 2021	At 1 January 2020	Income	Expenditure	Gains Losses and Transfers	At 31 December 2020
All Churches Trust		1445	(1,445)		0					
Aspire Draspes	1800				1,800	1800				1800
Birmingham Road Trip	96		(96)		0	0	191	(95)		96
Isolation	38				38	0	1,068	(1,030)		38
Love Stevenage	0				0	0	220	(220)		0
Oak Tree Action	9	9	(9)		9	0	1,600	(1,591)		9
Saundersoin Festivals	360	208	(360)		208	360				360
Saunderson Training	136				136	141		(5)		136
Saunderson Radiant	510	380	(510)		380	805		(295)		510
Urban Action Trust	500				500	0	580	(80)		500
Youth Community	250		(250)			0	250			250
	3,699	2,042	(2,670)		3,071	3,106	3,909	-3,316		3,699

- | | |
|-------------------------|--|
| 1. Aspires Drapes | Funding for luxuries |
| 2. Birmingham Road Trip | Excursion to Birmingham with Youth Group |
| 3. Isolation | Funding for people isolating in Covid |
| 4. Love Stevenage | Ecumenical project to run a fun day |
| 5. Oak Tree Action | Worship Salary |
| 6. Saunderson Festivals | Funding to take the Youth Group to Festivals |
| 7 Saunderson Training | Staff Training |
| 8. Sunderson Radiant | Support for girls emotional health |
| 9. Urban Action Trust | Youth Work |
| 10. Youth Community | To spend on youth community |