

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022
FOR
KINGSTEIGNTON SWIMMING POOL AND
RECREATIONAL ASSOCIATION LIMITED,
COMPANY LIMITED BY GUARANTEE**

**KINGSTEIGNTON SWIMMING POOL AND
RECREATIONAL ASSOCIATION LIMITED,
COMPANY LIMITED BY GUARANTEE**

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for the year ended 30 September 2022**

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**KINGSTEIGNTON SWIMMING POOL AND
RECREATIONAL ASSOCIATION LIMITED,
COMPANY LIMITED BY GUARANTEE**

**COMPANY INFORMATION
for the year ended 30 September 2022**

DIRECTORS:

Mrs V J Morris
Ms C Parker
Mrs J Roberts
Ms S Parker
Mr A Dunn
Mr A Holmes
Mr D A Smith
Mr C Belmore
Mrs L Dawe
Miss H Frankpitt
Mrs S Panayi

REGISTERED OFFICE:

Kingsteignton Pool Meadowcroft Drive
Kingsteignton
Newton Abbot
TQ12 3PB

REGISTERED NUMBER:

09080819 (England and Wales)

CHARITY NUMBER:

1165126

ACCOUNTANTS:

Bishops Accountancy Services Limited
13 Bishops Avenue
Bishopsteignton
Teignmouth
Devon
TQ14 9RE

**KINGSTEIGNTON SWIMMING POOL AND
RECREATIONAL ASSOCIATION LIMITED,
COMPANY LIMITED BY GUARANTEE**

**REPORT OF THE DIRECTORS
for the year ended 30 September 2022**

The directors present their report with the financial statements of the company for the year ended 30 September 2022.

REVIEW OF BUSINESS

The swimming pool continued in its second year after the COVID-19 pandemic. Volunteers reopened the kiosk in 2022 and increased other fundraising activities ensuring that the pool could be enjoyed by visitors during a glorious summer. The pool has been supported by generous grants from local authorities and other sponsors and continued fundraising from our supporters.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 October 2021 to the date of this report.

Mrs V J Morris

Ms C Parker

Mrs J Roberts

Ms S Parker

Other changes in directors holding office are as follows:

Mr A Dunn – appointed 14 December 2021

Mr A Holmes – appointed 14 December 2021

Mr D A Smith – appointed 30 December 2021

Mr C Belmore – appointed 24 March 2022

Mrs L Dawe – appointed 24 March 2022

Miss H Frankpitt – appointed 24 March 2022

Mrs S Panayi – appointed 24 March 2022

Mrs J Collins – resigned 30 December 2021

Mrs L V Mogford – resigned 30 December 2021

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

OBJECTIVES AND ACTIVITIES

The objectives of the charity are to provide a community swimming pool for the town of Kingsteignton. The charity beneficiaries are those able to attend, use and benefit from the pool and its environs.

**KINGSTEIGNTON SWIMMING POOL AND
RECREATIONAL ASSOCIATION LIMITED,
COMPANY LIMITED BY GUARANTEE**

**REPORT OF THE DIRECTORS
for the year ended 30 September 2022**

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs J Roberts
Director

Date: 8 January 2023

**KINGSTEIGNTON SWIMMING POOL AND
RECREATIONAL ASSOCIATION LIMITED,
COMPANY LIMITED BY GUARANTEE**

**INCOME STATEMENT
for the year ended 30 September 2022**

	Notes	Year ended 30.9.22 £	Year ended 30.9.21 £
TURNOVER		125,670	102,386
Administrative expenses		<u>124,000</u>	<u>123,482</u>
		1,670	(21,096)
Other operating income		<u>17,741</u>	<u>5,366</u>
OPERATING SURPLUS (LOSS) and SURPLUS BEFORE TAXATION		19,411	(15,730)
Tax on surplus		<u>-</u>	<u>-</u>
SURPLUS (LOSS) FOR THE FINANCIAL PERIOD		<u>19,411</u>	<u>(15,730)</u>

The notes form part of these financial statements

**KINGSTEIGNTON SWIMMING POOL AND
RECREATIONAL ASSOCIATION LIMITED,
COMPANY LIMITED BY GUARANTEE (REGISTERED NUMBER: 09080819)**

**BALANCE SHEET
30 September 2022**

	Notes	30.9.22 £	£	30.9.21 £	£
FIXED ASSETS					
Tangible assets	4		2		2
CURRENT ASSETS					
Debtors	5	105,067		67,160	
CREDITORS					
Amounts falling due within one year	6	<u>22,970</u>		<u>4,474</u>	
NET CURRENT ASSETS			<u>82,097</u>		<u>62,686</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>82,099</u>		<u>62,688</u>
RESERVES					
Transfer from Association			51,861		51,861
Repairs fund			10,000		10,000
Income and expenditure account			<u>20,238</u>		<u>827</u>
			<u>82,099</u>		<u>62,688</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 January 2023 and were signed on its behalf by:

Mrs J Roberts
Director

The notes form part of these financial statements

**KINGSTEIGNTON SWIMMING POOL AND
RECREATIONAL ASSOCIATION LIMITED,
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 September 2022**

1. STATUTORY INFORMATION

Kingsteignton Swimming Pool And Recreational Association Limited, Company Limited by Guarantee is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Financial Instruments

Financial Assets

Basic financial assets, including trade and other debtors are initially recognised at the transaction price and therefore stated at amortisation cost using the effective interest method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the debtors are stated at cost less impairment losses for bad and doubtful debts.

Financial Assets are derecognised when either the contractual rights to the cash flows from the asset expire or are settled, or substantially all the risks and rewards of the ownership of the asset are transferred to another party, or despite having retained some significant risks and rewards of ownership, control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

Financial Liabilities

Basic financial liabilities, including trade and other creditors, bank loans and other loans are initially recognised at transaction price, unless the arrangement constitutes a financing transaction.

Trade creditors are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortisation cost using the effective interest method.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 14 (2021 - 15).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 30 September 2021 and 30 September 2022	<u>2</u>
NET BOOK VALUE	
At 30 September 2022	<u>2</u>
At 30 September 2021	<u>2</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.22 £	30.9.21 £
Other debtors	<u>105,067</u>	<u>67,160</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.22 £	30.9.21 £
Trade creditors	12,119	1,373
Taxation and social security	2,110	562
Other creditors	<u>8,741</u>	<u>2,539</u>
	<u>22,970</u>	<u>4,474</u>

**KINGSTEIGNTON SWIMMING POOL AND
RECREATIONAL ASSOCIATION LIMITED,
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS
for the year ended 30 September 2022**

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission under sections 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiners Report

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act, and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act, or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Susan Beverton FCCA
13 Bishops Avenue
Bishopsteignton
Teignmouth
Devon
TQ14 9RE

Date: 8 January 2023

**KINGSTEIGNTON SWIMMING POOL AND
RECREATIONAL ASSOCIATION LIMITED,
COMPANY LIMITED BY GUARANTEE**

**DETAILED INCOME AND EXPENDITURE ACCOUNT
for the year ended 30 September 2022**

	Year ended 30.9.22		Year ended 30.9.21	
	£	£	£	£
Turnover				
Admissions and season tickets	70,183		65,261	
Hire of pool	18,507		12,380	
Swimming lesson income	12,659		10,745	
Grant from local authority	16,071		14,000	
Insurance payment	<u>8,250</u>		<u>-</u>	
		125,670		102,386
Other income				
Kiosk sales profit	5,822		-	
Sundry fundraising/donations	8,919		1,966	
Other grants	<u>3,000</u>		<u>3,400</u>	
		<u>17,741</u>		<u>5,366</u>
		143,411		107,752
Expenditure				
Wages	40,948		38,257	
Rates and water	16,043		8,997	
Insurance	3,472		3,164	
Utilities	39,099		22,875	
Repairs to property	1,349		14,626	
Telephone	359		292	
Advertising	124		32	
Uniform	253		353	
Repairs and renewals	1,420		15,863	
Chemicals	14,887		10,935	
Waste disposal	496		80	
Training	625		-	
Online booking fees	982		3,017	
Sundry expenses	545		575	
Swimming Teachers	2,128		3,053	
Accountancy	550		525	
Subscriptions	<u>720</u>		<u>362</u>	
		<u>124,000</u>		<u>123,006</u>
		19,411		(15,254)
Finance costs				
Bank charges		<u>-</u>		<u>476</u>
NET SURPLUS (LOSS)		<u>19,411</u>		<u>(15,730)</u>

This page does not form part of the statutory financial statements