

**GARY KESNER TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2024**

# GARY KESNER TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr Gerson Victor Kesner Dr Anne-Marie Wright Ms Miren Begona Lugg
<b>Charity number</b>	1165124
<b>Registered office</b>	64 Mayfield Road Sutton Surrey SM2 5DT
<b>Independent examiner</b>	Joel Courts HW Fisher Professional Services Limited Acre House 11-15 William Road London NW1 3ER
<b>Bankers</b>	Barclays Bank Plc Leicestershire LE87 2BB  Close Brothers Savings 4th Floor, 10 Crown Place London EC2A 4FT

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# GARY KESNER TRUST

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# GARY KESNER TRUST

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 5 APRIL 2024

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The trustees present their report and financial statements for the year ended 5 April 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Trust Deed dated 11 January 2016, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### Objectives and activities

The charity's objectives, as set out in the Charitable Trust Deed, is for relief of persons resident in Southern England who are suffering from learning disabilities of any kind by any lawful means, being charitable and the support of other charities with similar objects. The Settlor has identified that he can make a useful contribution to the support of people with learning disabilities by the purchase of a property to house individuals with learning disabilities. This will occur when sufficient funds are available.

#### Public Benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### Achievements and performance

During the year the charity generated incoming resources of £120,875 (2023: £63,423).

#### Financial review

The net assets of the charity as at 5 April 2024 amounted to £894,205 (2023: £780,296).

The charity is reliant on voluntary income which amounted to £75,000 (2023: £56,250).

#### Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained for the eventual purchase of a property. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to fund the charity's current activities.

#### Grant Making Policy

The trustees' grant making policy is generally to make donations to registered charitable organisations (not individuals) which support persons who suffer from learning disabilities.

During the year the charity made 2 (2023: 2) grants totalling £4,000 (2023: £4,000).

#### Risk

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### Plans for the future

It is the trustees' intention to continue to review grant applications in the future and make donations where they see fit.

#### Structure, governance and management

Gary Kesner Trust, an incorporated charity, is registered with the Charity Commissioners (No. 1165124) and constituted by Deed of Trust dated 11 January 2016.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr Gerson Victor Kesner  
Dr Anne-Marie Wright  
Ms Miren Begona Lugg

## GARY KESNER TRUST

### TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 5 APRIL 2024**

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The trustees' report was approved by the Board of Trustees.

*GV Kesner*  
.....

**Mr Gerson Victor Kesner**

Trustee

Dated: 19 Jan 2025  
.....

# GARY KESNER TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF GARY KESNER TRUST

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I report to the trustees on my examination of the financial statements of Gary Kesner Trust (the charity) for the year ended 5 April 2024.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Joel Courts*

Joel Courts  
HW Fisher Professional Services Limited  
Acre House  
11-15 William Road  
London  
NW1 3ER  
United Kingdom

Dated: 19 Jan 2025 .....

# GARY KESNER TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 5 APRIL 2024**

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	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b><u>Income and endowments from:</u></b>			
Donations and legacies	3	75,000	56,250
Investment income		45,875	7,173
		<hr/>	<hr/>
<b>Total income</b>		120,875	63,423
		<hr/>	<hr/>
<b><u>Expenditure on:</u></b>			
Charitable activities	4	6,966	6,829
		<hr/>	<hr/>
<b>Net income for the year/ Net movement in funds</b>		113,909	56,594
		<hr/>	<hr/>
Fund balances at 6 April 2023		780,296	723,702
		<hr/>	<hr/>
<b>Fund balances at 5 April 2024</b>		894,205	780,296
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# GARY KESNER TRUST

## BALANCE SHEET

AS AT 5 APRIL 2024

	Notes	2024 £	£	2023 £	£
<b>Current assets:</b>					
Debtors	9	26,060		-	
Cash at bank and in hand		871,111		783,125	
Total current assets		897,171		783,125	
<b>Creditors: amounts falling due within one year</b>					
	10	(2,966)		(2,829)	
<b>Net current assets</b>			894,205		780,296
<b>Income funds:</b>					
Unrestricted funds			894,205		780,296
			894,205		780,296

The accounts were approved by the Trustees and signed on their behalf by:

GV Kesner

Mr Gerson Victor Kesner

Trustee

Dated: 19 Jan 2025



# GARY KESNER TRUST

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 5 APRIL 2024

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#### 1 Accounting policies

##### Charity information

Gary Kesner Trust is a registered charity incorporated in England and Wales. The registered office is 64 Mayfield Road, Sutton, Surrey, SM2 5DT.

##### 1.1 Accounting convention

The accounts have been prepared in accordance with the charity's Deed of Trust dated 11 January 2016, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective from 1 January 2019). The charity is a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

##### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Investment income is recognized on a receivable basis.

##### 1.5 Resources expended

Liabilities are recognised as expenditure once there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated to the charitable activity in the statement of financial activities.

Governance costs relate to expenditure incurred in dealing with donations and administration and compliance with constitutional and statutory requirements.

Grants payable comprise donations directly related to the objects of the charity.

Grants payable are charged in the year when the offer is conveyed to the recipient. Grants offered subject to conditions are recognised in the period those conditions are met, prior to this they are noted as a commitment but not accrued as expenditure.

# GARY KESNER TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 5 APRIL 2024

#### 1 Accounting policies (Continued)

##### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks.

##### 1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognized at transaction value and subsequently measured at their settlement value.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources.

The trustees are satisfied that there are no significant estimates or judgements in the financial statements.

#### 3 Donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	75,000	56,250

#### 4 Charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Grant funding of activities (see note 5)	4,000	4,000
Share of governance costs (see note 6)	2,966	2,829
	6,966	6,829

#### 5 Grants payable

	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
Grants to institutions:		
Home Farm Trust	2,000	2,000
Sutton Mencap	2,000	2,000
	4,000	4,000

# GARY KESNER TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

### 6 Share of governance costs

	<b>Governance costs</b>	Governance costs
	<b>£</b>	£
Independent examiner's fees	2,966	2,829
	<u>2,966</u>	<u>2,829</u>
Analysed between		
Charitable activities	<u>2,966</u>	<u>2,829</u>

### 7 Trustees

None of the trustees (or any persons connected with them) received any reimbursed expenses, remuneration or benefits from the charity during the current or prior year.

### 8 Employees

There were no employees during the current or prior year.

### 9 Debtors

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Other debtors	15,000	-
Accrued income	11,060	-
	<u>26,060</u>	<u>-</u>

### 10 Creditors: amounts falling due within one year

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Accruals	<u>2,966</u>	<u>2,829</u>

### 11 Related party transactions

The total donations received in the year from one of the charity's trustees, Mr Gerson Victor Kesner amounted to £60,000 (2023: £45,000). There were no further related party transactions to disclose during the year.