

REGISTERED COMPANY NUMBER: 09626315 (England and Wales)
REGISTERED CHARITY NUMBER: 1165108

SHROPSHIRE YOUTH SUPPORT TRUST
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

SHROPSHIRE YOUTH SUPPORT TRUST

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

	Page
Reference and Administrative Details	1
Chairman's Report	2 to 3
Trustees' Report	4 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Statement of Financial Position	9
Notes to the Financial Statements	10 to 21

SHROPSHIRE YOUTH SUPPORT TRUST

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 JUNE 2023

TRUSTEES	Mr J Adcock Mr R J B Bland Mr R J Clowes Mrs A J Dixon Mr J Gidney (appointed 16.1.23) Mr C J S Johnson Mrs N Nichols Mr M A K Paul Mr M C Stoddart Mr H E D Strickland Mrs C H Thomas Mrs L J Welsby Mr R D Whitmore Ms F J Wingrove (appointed 16.1.23)
REGISTERED OFFICE	Suite 1B Hazeldine House Central Square Telford TF3 4JL
REGISTERED COMPANY NUMBER	09626315 (England and Wales)
REGISTERED CHARITY NUMBER	1165108
INDEPENDENT EXAMINER	TCA (Shrewsbury) LLP Third Floor 21 St Mary's Street Shrewsbury Shropshire SY1 1ED

SHROPSHIRE YOUTH SUPPORT TRUST

CHAIRMAN'S REPORT **FOR THE YEAR ENDED 30 JUNE 2023**

Background:

The Shropshire Youth Support Trust (SYST) began its operations at The SYST Enterprise Centre in Telford Town Centre in October 2015 and officially launched in September 2016.

Who We Are:

SYST is a charity dedicated to reducing unemployment by fostering self-belief, meaning, and purpose among young people. We inspire them to progress in life and provide practical and emotional support to help them achieve their goals. Our focus areas include promoting business start-ups, self-employment, employability, and well-being, primarily catering to those in Shropshire, Telford and Wrekin, the Marches, and the wider Mercia district.

Our mission is to empower our target groups to achieve their dreams, lead fulfilling lives, and embark on a journey toward personal and financial independence. We support clients in making life-changing/enhancing choices to overcome barriers to success.

Target Groups We Assist:

- Young people aged between 14-30.
- Unemployed, disadvantaged individuals with multiple barriers or complex needs (e.g., homelessness, substance dependency, persistent Job Seekers Allowance claimants).
- Young people aged 16-24 not in education, employment, or training.
- Unemployed and inactive individuals with disabilities or health conditions.
- Ethnic minorities and those with English language needs.
- Ex-offenders.
- Young people being exploited or at risk of.
- Lone parents, including those on Income Support (IS), and other individuals with children, including teenage parents (15-20-year-olds).

Overview of Core Services:

1. RE-Engage with SYST:

An activity-driven program targeting young NEETs, providing opportunities for self-belief and a path towards a sustainable future. Activities include vocational and non-vocational courses, focusing on interests such as art, photography, filmography, dance, wellbeing, BMX riding, scuba diving (e.g., PADI), construction (CSCS), hair and beauty, and more.

2. BREAKTHRU PROGRAMME:

Support for young people aged 16-30 in Shropshire who are NEET, have a zero-hours contract, or are in part-time employment and/or receiving benefits (including PIP or UC). The Breakthru Programme includes:

- Identifying passions, skills, and aspirations.
- Providing wellbeing support, including resilience and confidence-building.
- Offering tools and support for employment seekers.
- Support for those aspiring to run their own business through the ASYSTED Business Programme.
- Tailored support to educational institutions and local authorities, highlighting career prospects and challenges in sustainable employment or self-employment linking to the local labour market.

3. ASYSTED Business Programme:

Supporting young people aged 16-30 who are NEET with fundamental entrepreneurial skills to start and develop their own business. The program includes access to a friendly Dragons Den called the ASYSTORs, with the possibility of a start-up fund and/or growth fund.

SHROPSHIRE YOUTH SUPPORT TRUST

CHAIRMAN'S REPORT **FOR THE YEAR ENDED 30 JUNE 2023**

Annual Report: 1 July 2022, to 30 June 2023

Overview:

In the period spanning 1 July 2023 to 30 June 2023, the Shropshire Youth Support Trust (SYST) has demonstrated a profound commitment to our mission of reducing unemployment among young people and fostering self-belief, meaning, and purpose. Our multifaceted approach includes tailored support programs and partnerships to empower individuals in Shropshire, Telford and Wrekin, the Marches, and the wider Mercia district.

Achievements:

Support Impact:

- Young People Supported: This year, SYST has successfully supported 205 young people, with 127 individuals formally registering for our services.
- Employability Success: Our efforts have contributed to 41 individuals actively working towards or gaining employment. This includes 26 individuals who registered for employability support and 15 who achieved employment outcomes during this reporting period.
- Entrepreneurial Journey: A noteworthy accomplishment is that 58 young individuals have embarked on their journey to becoming business owners or have initiated their businesses. Among them, 38 formally registered for the ASYSTED Business Programme, while 20 are registered, though not under ASYSTED proper.
- Our dragons' den style panel, The ASYSTORs, has been instrumental in facilitating and supporting 11 young people throughout the year. Impressively, they have distributed £11,305 directly to young individuals in the form of grants.

Volunteer Mentoring and Engagements:

- We have provided valuable advice and support through 325 one-to-one mentoring sessions, fostering individual growth and development.
- Additionally, we facilitated a further 560 one-to-one meaningful engagements through various methods, such as lengthy calls, workshop attendance, and participation in re-engagement activities.
- Currently, we have an active network of 24 dedicated volunteer mentors operating in Shropshire and Telford and Wrekin. These mentors play a vital role in providing guidance and support to our beneficiaries.

Other Highlights:

- Successful collaborations with Local Authority, Careers Hub, Schools, NHS, DWP and VCSE organisations. have continued to make a positive impact on our initiatives.
- Our engagement in diversionary work and support for anti-social behaviour and young people exploited by Criminal gangs remains a cornerstone of our commitment to community development.
- Positive feedback on the impact improved mental wellbeing of young people and our involvement with development of NHS and wider mental health programmes for them.

Looking Ahead:

As we embark on the new financial year, SYST is excited about ongoing and upcoming projects, including government-funded contracts such as UKSPF and NCS. Our commitment to the Duke of Edinburgh initiative in the new year underscores our dedication to creating meaningful opportunities for young individuals. We remain steadfast in our mission to empower our target groups to achieve their dreams, lead fulfilling lives, and attain personal and financial independence.

SHROPSHIRE YOUTH SUPPORT TRUST

TRUSTEES' REPORT **FOR THE YEAR ENDED 30 JUNE 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are:

1. To promote the advancement of young people in life and to help them develop their capacities to enable them to become responsible members of society, in particular but not exclusively by:

(a) providing and supporting education, instruction or training in professions, vocations, industries, crafts trades or the skills needed in employment;

(b) making young people economically useful through the provision of assistance (including financial assistance) and encouragement whilst their education is being advanced as aforesaid or whilst they are in the process of establishing new businesses or preparing for entering upon or engaging in a profession trade, craft or service;

(c) relieving unemployment

2. The furtherance of such other purposes as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine

3. To support such charity or charities or such charitable purpose or purposes as the trustees shall in their absolute discretion think fit.

Significant activities

The activities, achievements and future aims of the charity are set out in the Chairman's Report.

Public benefit

The Trustees have given due consideration to Charity Commission published guidance on the public benefit requirements.

The Charity constitutes a public benefit entity as defined by FRS 102.

STRATEGIC REPORT

Financial review

Financial position

The net result for the year was a deficit of £7,617 (2022: a surplus of £78,442).

Reserves policy

It is the policy of the charity to maintain unrestricted funds which are adequate to fulfil the objectives of the charity, and ideally to cover at least 6 months running costs.

Any surplus funds are held in investments or short-term deposits to help maintain the income levels for future years.

The free reserves at the year-end were £26,061, being unrestricted funds less unrestricted fixed assets (2022: £104,693, which increased from £58,032 in 2021 due to COVID support income received).

SHROPSHIRE YOUTH SUPPORT TRUST

TRUSTEES' REPORT **FOR THE YEAR ENDED 30 JUNE 2023**

STRATEGIC REPORT

Financial review

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Principal risks and uncertainties

The Trustees have reviewed all major risks to which the charity is exposed and established systems to mitigate them.

The Trustees have been aware of the charity's dependence on the Trustees own time and energies, voluntarily donated.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by the Memorandum of Incorporation and Articles of Association at incorporation on 5th June 2015 and as amended by a special resolution registered at Companies House on 18th December 2015.

Recruitment and appointment of new trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

Organisational structure

The Trustees meet on a quarterly basis to consider issues.

Induction and training of new trustees

New Trustees are appointed by the Trustees with reference to the needs of the charity and the particular attributes of the individuals under consideration. Induction and training of new Trustees is conducted by the Trustees.

Key management remuneration

The Trustees consider the Chief Executive as key management personnel of the charity, responsible for running and operating the charity on a day to day basis.

All Trustees give of their time freely and no Trustee remuneration was paid in the year.

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Shropshire Youth Support Trust for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

SHROPSHIRE YOUTH SUPPORT TRUST

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2023

TRUSTEES' RESPONSIBILITY STATEMENT - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees' report, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ..06/02/2024..... and signed on the board's behalf by:



.....
Mr R J B Bland - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHROPSHIRE YOUTH SUPPORT TRUST

Independent examiner's report to the trustees of Shropshire Youth Support Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C Moelwyn-Williams

C Moelwyn-Williams FCA Bsc

TCA (Shrewsbury) LLP
Third Floor
21 St Mary's Street
Shrewsbury
Shropshire
SY1 1ED

Date: *7th February 2024*

SHROPSHIRE YOUTH SUPPORT TRUST

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	21,187	329	21,516	9,732
Charitable activities	4				
General		3	228,576	228,579	254,719
Other trading activities	3	1,185	-	1,185	400
Other income		<u>257</u>	<u>-</u>	<u>257</u>	<u>356</u>
Total		<u>22,632</u>	<u>228,905</u>	<u>251,537</u>	<u>265,207</u>
 EXPENDITURE ON					
Charitable activities	5				
General		100,257	158,897	259,154	186,622
Other		<u>-</u>	<u>-</u>	<u>-</u>	<u>143</u>
Total		<u>100,257</u>	<u>158,897</u>	<u>259,154</u>	<u>186,765</u>
 NET INCOME/(EXPENDITURE)					
Transfers between funds	14	(77,625) <u>(20)</u>	70,008 <u>20</u>	(7,617) <u>-</u>	78,442 <u>-</u>
Net movement in funds		(77,645)	70,028	(7,617)	78,442
 RECONCILIATION OF FUNDS					
Total funds brought forward		105,544	86,196	191,740	113,298
 TOTAL FUNDS CARRIED FORWARD		<u>27,899</u>	<u>156,224</u>	<u>184,123</u>	<u>191,740</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
30 JUNE 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	11	1,838	3,298	5,136	7,446
CURRENT ASSETS					
Debtors	12	150	-	150	100
Cash at bank		<u>34,215</u>	<u>152,926</u>	<u>187,141</u>	<u>188,076</u>
		34,365	152,926	187,291	188,176
CREDITORS					
Amounts falling due within one year	13	(8,304)	-	(8,304)	(3,882)
NET CURRENT ASSETS		<u>26,061</u>	<u>152,926</u>	<u>178,987</u>	<u>184,294</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>27,899</u>	<u>156,224</u>	<u>184,123</u>	<u>191,740</u>
NET ASSETS		<u>27,899</u>	<u>156,224</u>	<u>184,123</u>	<u>191,740</u>
FUNDS	14				
Unrestricted funds				27,899	105,544
Restricted funds				<u>156,224</u>	<u>86,196</u>
TOTAL FUNDS				<u>184,123</u>	<u>191,740</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 06/02/2024..... and were signed on its behalf by:


.....
Mr R J B Bland - Trustee

The notes form part of these financial statements

SHROPSHIRE YOUTH SUPPORT TRUST

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 30 JUNE 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the disclosure exemptions for statement of cash flows and financial instruments as permitted by FRS 102.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% straight line

Fixtures and fittings - 33% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

SHROPSHIRE YOUTH SUPPORT TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

1. ACCOUNTING POLICIES - continued

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	<u>21,516</u>	<u>9,732</u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Rent received	<u>1,185</u>	<u>400</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	£	£
Grants	<u>228,579</u>	<u>254,719</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Government and Local Authority Grants	125,926	104,652
Other Grants	<u>102,653</u>	<u>150,067</u>
	<u>228,579</u>	<u>254,719</u>

5. GENERAL EXPENSES

	Direct Costs (see note 6) £
General	<u>259,154</u>

SHROPSHIRE YOUTH SUPPORT TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Staff costs	157,455	137,677
Insurance	578	586
Light and heat	4,175	2,146
Telephone	1,411	3,878
Postage and stationery	1,599	175
Marketing	11,185	1,091
Sundries	3,802	2,214
Rent, Rates & Premises	-	1,681
Internet	7,995	3,247
Travel	3,230	1,330
Accountancy	2,527	1,390
Legal fees	2,040	240
Consultancy Services	43,492	10,028
Subscriptions	678	565
Independent Examiners Fee	675	645
CRM Costs	-	5,942
ASYSTOR grants paid	11,634	4,923
ASYSTOR funds returned	-	5,000
Project delivery costs	2,037	-
Depreciation	4,641	3,864
	<u>259,154</u>	<u>186,622</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>4,641</u>	<u>3,864</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

Trustees' expenses

Trustees' expenses of £121 were reimbursed for the year ended 30 June 2023. (2022: £nil).

9. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	148,531	131,898
Social security costs	6,073	3,719
Other pension costs	2,851	2,060
	<u>157,455</u>	<u>137,677</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Administration	<u>8</u>	<u>6</u>

SHROPSHIRE YOUTH SUPPORT TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

9. STAFF COSTS - continued

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	7,232	2,500	9,732
Charitable activities			
General	55,000	199,719	254,719
Other trading activities	400	-	400
Other income	<u>356</u>	<u>-</u>	<u>356</u>
Total	<u>62,988</u>	<u>202,219</u>	<u>265,207</u>
EXPENDITURE ON			
Charitable activities			
General	16,749	169,873	186,622
Other	<u>143</u>	<u>-</u>	<u>143</u>
Total	<u>16,892</u>	<u>169,873</u>	<u>186,765</u>
NET INCOME	46,096	32,346	78,442
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>59,448</u>	<u>53,850</u>	<u>113,298</u>
TOTAL FUNDS CARRIED FORWARD	<u>105,544</u>	<u>86,196</u>	<u>191,740</u>

SHROPSHIRE YOUTH SUPPORT TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 July 2022	624	12,905	13,529
Additions	<u>-</u>	<u>2,331</u>	<u>2,331</u>
At 30 June 2023	<u>624</u>	<u>15,236</u>	<u>15,860</u>
DEPRECIATION			
At 1 July 2022	624	5,459	6,083
Charge for year	<u>-</u>	<u>4,641</u>	<u>4,641</u>
At 30 June 2023	<u>624</u>	<u>10,100</u>	<u>10,724</u>
NET BOOK VALUE			
At 30 June 2023	<u>-</u>	<u>5,136</u>	<u>5,136</u>
At 30 June 2022	<u>-</u>	<u>7,446</u>	<u>7,446</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	<u>150</u>	<u>100</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	3,885	1,962
Social security and other taxes	1,720	-
Other creditors	1,349	660
Accrued expenses	<u>1,350</u>	<u>1,260</u>
	<u>8,304</u>	<u>3,882</u>

SHROPSHIRE YOUTH SUPPORT TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

14. MOVEMENT IN FUNDS

	At 1.7.22 £	Net movement in funds £	Transfers between funds £	At 30.6.23 £
Unrestricted funds				
General fund	105,544	(77,625)	(20)	27,899
Restricted funds				
Asystor Fund	25,799	(11,305)	-	14,494
DWP Contract	668	(334)	-	334
ERASMUS Project	-	(2,066)	-	(2,066)
KickStarter Grants	5,281	2,305	-	7,586
Landau Community Grants	364	(182)	-	182
NHS Mental Health Transformation Grant	25,000	-	-	25,000
Telford and Wrekin Council Safer Stronger Communities	4,538	(2,527)	-	2,011
Telford and Wrekin Neet Project	24,546	9,333	-	33,879
Aspire to HE	-	(20)	20	-
Connect Project	-	4,396	-	4,396
Ellis Charitable Trust	-	3,750	-	3,750
Energize Gen 22	-	584	-	584
Garfield Weston	-	18,998	-	18,998
Grow & Thrive	-	3,672	-	3,672
Nationwide Community Grants	-	39,404	-	39,404
Telford and Wrekin Council Green Spaces	-	2,000	-	2,000
Woodroffe Benton Foundation	-	2,000	-	2,000
	<u>86,196</u>	<u>70,008</u>	<u>20</u>	<u>156,224</u>
TOTAL FUNDS	<u>191,740</u>	<u>(7,617)</u>	<u>-</u>	<u>184,123</u>

SHROPSHIRE YOUTH SUPPORT TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	22,632	(100,257)	(77,625)
Restricted funds			
Asystor Fund	329	(11,634)	(11,305)
DWP Contract	84,901	(85,235)	(334)
ERASMUS Project	-	(2,066)	(2,066)
KickStarter Grants	13,780	(11,475)	2,305
Landau Community Grants	4,000	(4,182)	(182)
Telford and Wrekin Council Safer Stronger Communities	7	(2,534)	(2,527)
Telford and Wrekin Neet Project	36,000	(26,667)	9,333
Aspire to HE	3,015	(3,035)	(20)
Connect Project	5,701	(1,305)	4,396
Ellis Charitable Trust	3,750	-	3,750
Energize Gen 22	1,250	(666)	584
Garfield Weston	20,000	(1,002)	18,998
Grow & Thrive	3,672	-	3,672
Nationwide Community Grants	48,000	(8,596)	39,404
Telford and Wrekin Council Green Spaces	2,000	-	2,000
Woodroffe Benton Foundation	2,500	(500)	2,000
	<u>228,905</u>	<u>(158,897)</u>	<u>70,008</u>
TOTAL FUNDS	<u>251,537</u>	<u>(259,154)</u>	<u>(7,617)</u>

SHROPSHIRE YOUTH SUPPORT TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.21 £	Net movement in funds £	At 30.6.22 £
Unrestricted funds			
General fund	59,448	46,096	105,544
Restricted funds			
Asystor Fund	33,222	(7,423)	25,799
Restricted Grant funds	20,628	(20,628)	-
DWP Contract	-	668	668
KickStarter Grants	-	5,281	5,281
Landau Community Grants	-	364	364
NHS Mental Health Transformation Grant	-	25,000	25,000
Telford and Wrekin Council Safer Stronger Communities	-	4,538	4,538
Telford and Wrekin Neet Project	-	24,546	24,546
	<u>53,850</u>	<u>32,346</u>	<u>86,196</u>
TOTAL FUNDS	<u>113,298</u>	<u>78,442</u>	<u>191,740</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	62,988	(16,892)	46,096
Restricted funds			
Asystor Fund	2,500	(9,923)	(7,423)
Restricted Grant funds	-	(20,628)	(20,628)
DWP Contract	28,712	(28,044)	668
ERASMUS Project	16,456	(16,456)	-
IN2 Revenue	3,060	(3,060)	-
KickStarter Grants	10,500	(5,219)	5,281
KickStarter Salaries	29,052	(29,052)	-
Landau Community Grants	35,999	(35,635)	364
NHS Mental Health Transformation Grant	25,000	-	25,000
Telford and Wrekin Council Safer Stronger Communities	5,000	(462)	4,538
Telford and Wrekin Council Growth Fund	5,940	(5,940)	-
Telford and Wrekin Neet Project	<u>40,000</u>	<u>(15,454)</u>	<u>24,546</u>
	<u>202,219</u>	<u>(169,873)</u>	<u>32,346</u>
TOTAL FUNDS	<u>265,207</u>	<u>(186,765)</u>	<u>78,442</u>

SHROPSHIRE YOUTH SUPPORT TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.21 £	Net movement in funds £	Transfers between funds £	At 30.6.23 £
Unrestricted funds				
General fund	59,448	(31,529)	(20)	27,899
Restricted funds				
Asystor Fund	33,222	(18,728)	-	14,494
Restricted Grant funds	20,628	(20,628)	-	-
DWP Contract	-	334	-	334
ERASMUS Project	-	(2,066)	-	(2,066)
KickStarter Grants	-	7,586	-	7,586
Landau Community Grants	-	182	-	182
NHS Mental Health Transformation Grant	-	25,000	-	25,000
Telford and Wrekin Council Safer Stronger Communities	-	2,011	-	2,011
Telford and Wrekin Neet Project	-	33,879	-	33,879
Aspire to HE	-	(20)	20	-
Connect Project	-	4,396	-	4,396
Ellis Charitable Trust	-	3,750	-	3,750
Energize Gen 22	-	584	-	584
Garfield Weston	-	18,998	-	18,998
Grow & Thrive	-	3,672	-	3,672
Nationwide Community Grants	-	39,404	-	39,404
Telford and Wrekin Council Green Spaces	-	2,000	-	2,000
Woodroffe Benton Foundation	-	2,000	-	2,000
	<u>53,850</u>	<u>102,354</u>	<u>20</u>	<u>156,224</u>
TOTAL FUNDS	<u>113,298</u>	<u>70,825</u>	<u>-</u>	<u>184,123</u>

SHROPSHIRE YOUTH SUPPORT TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	85,620	(117,149)	(31,529)
Restricted funds			
Asystor Fund	2,829	(21,557)	(18,728)
Restricted Grant funds	-	(20,628)	(20,628)
DWP Contract	113,613	(113,279)	334
ERASMUS Project	16,456	(18,522)	(2,066)
IN2 Revenue	3,060	(3,060)	-
KickStarter Grants	24,280	(16,694)	7,586
KickStarter Salaries	29,052	(29,052)	-
Landau Community Grants	39,999	(39,817)	182
NHS Mental Health Transformation Grant	25,000	-	25,000
Telford and Wrekin Council Safer Stronger Communities	5,007	(2,996)	2,011
Telford and Wrekin Council Growth Fund	5,940	(5,940)	-
Telford and Wrekin Neet Project	76,000	(42,121)	33,879
Aspire to HE	3,015	(3,035)	(20)
Connect Project	5,701	(1,305)	4,396
Ellis Charitable Trust	3,750	-	3,750
Energize Gen 22	1,250	(666)	584
Garfield Weston	20,000	(1,002)	18,998
Grow & Thrive	3,672	-	3,672
Nationwide Community Grants	48,000	(8,596)	39,404
Telford and Wrekin Council Green Spaces	2,000	-	2,000
Woodroffe Benton Foundation	2,500	(500)	2,000
	<u>431,124</u>	<u>(328,770)</u>	<u>102,354</u>
TOTAL FUNDS	<u>516,744</u>	<u>(445,919)</u>	<u>70,825</u>

SHROPSHIRE YOUTH SUPPORT TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 30 JUNE 2023**

14. MOVEMENT IN FUNDS - continued

ASYSTOR Fund - Grants available to beneficiaries through the ASYSTOR Panel process. Beneficiaries can apply for funding and present their case to the panel.

Restricted Grant Fund - relates to restricted grant income received. At the end of 2021 there were balances held from the NHS, Telford and Wrekin Council and Landau, which were all spent in the year ended 30 June 2022.

DWP Contract - The purpose of the Grant is to provide funding to Shropshire Youth Support Trust to support the creation of a partnership which will help to improve employment outcomes or prospects of future employment outcomes for long-term unemployed individuals and groups facing the most complex and intractable barriers to work and to help individuals access and/or re-integrate into the labour market.

ERASMUS Project - The project aims to support youth organisations from Europe & UK in developing skills to help young people explore Coding, Artificial Intelligence and Robotics in society, but through fun and interactive 'Learn Play' methodologies. There will be a focus on upskilling Youth workers in fun and game-inspired, non-formal educational methods. The project will present innovative methods of utilising methodologies to help increase access to affordable and high-quality youth service in the digital age.

IN2 Revenue - IN2 Employment programme designed to offer a variety of training and learning provisions across the Marches LEP. The aim of the programme is to promote economic and social inclusion which seeks to achieve the sustainable integration of young people aged 15 to 24 into the labour market. Helping young people to participate in work or learning, by equipping them with the personal and transferable skills needed for work.

Kickstarter Grants - The Kickstart Scheme provides funding to employers to create jobs for 16- to 24-year-olds on Universal Credit - Government scheme

Landau Community Grants - ESF Community Grants are small grants available to Third Sector or small organisations to enable them to support unemployed and economically inactive people into or towards employment, education, or training.

NHS Mental Health Transformation Grant - Shropshire Telford and Wrekin mental health system are developing support with a focus on 18-25-year-olds as part of Community Mental health transformation. Aiming to give young people increased skills around problem solving, mindfulness and managing emotions.

Telford and Wrekin Council Safer Stronger Communities - Telford and Wrekin Council project to help residents feel safer in their homes and connected to their communities. The Safer and Stronger Communities project is working across Telford to develop neighbourhood action plans, which are priority concerns for areas as provided by each community. Neighbourhood coordinators work with residents to identify these and create plans to tackle issues that are raised. Providing initiatives such as youth groups and social clubs and openings for volunteers to get involved.

Telford and Wrekin NEET Project - Provision tailored to young people taking account of appropriate background information, responding to individual needs in order to create an appropriate path back into employment, self employment, education or training. An on-going individual needs assessment will allow the programme to develop with the young person, focused on the range of barriers preventing them from participating.

Aspire to HE/Steps to Success - Program delivered in Schools to help Risk of Neets identify their aspirations, helping them to understand career pathways, education, employment, self-employment and training.

SHROPSHIRE YOUTH SUPPORT TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 30 JUNE 2023**

14. MOVEMENT IN FUNDS - continued

Connect Project - Offers a warm welcoming community space for young people in Shropshire, to relax and connect with each other in light of the current cost-of-living crisis and the impact of the pandemic.

DMF Ellis Charitable Trust - To enable SYST to deliver "Launch You" project to support 12-15 year olds who are at risk of becoming NEET.

Energize Gen 22 - To fund 30 hours of volunteering for NEETS between 16-18, offering one-to-one support from SYST helping them to identify their future goals and next steps.

Garfield Weston - NEETs Re-engagement project, supporting young people who are unemployed or not in education or training. Providing engagement activities and support.

Grow & Thrive - Helping young people to create a mental health toolkit that can be applied to the next steps in their lives - whether that is education, employment, or training.

Nationwide Community Grants - Funding for 2 members of staff for our existing NEETS programme.

Telford and Wrekin Council - Green Spaces - Used to encourage an active lifestyle by providing parkour sessions that have proven physical, mental health and wellbeing benefits. In addition, we aim to prevent antisocial behaviour and disengagement by providing a base for young people (YP) to gain life skills that will allow them to progress to further lasting opportunities.

Woodroffe Benton Foundation - The Connect project offers a warm, welcoming community space for young, socially excluded NEETS (16-24) in Telford & Wrekin and Shropshire, to relax and connect with each other in light of the current cost-of-living crisis and the impact of the pandemic.

15. EMPLOYEE BENEFIT OBLIGATIONS

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. The pension cost charge represents contributions payable by the charitable company to the fund and amounted to £2,851 (2022: £2,060). Contributions totalling £689 (2022: £nil) were payable to the fund at the balance sheet date.

16. RELATED PARTY DISCLOSURES

Payments of £4,525 (2022: £1,050) were paid to Fusion Film and Stage School in respect of workshops held during the year. Mrs R Nuttall, a family member of the Chief Executive, is President of Fusion Film and Stage School.

Payments of £4,275 (2022: £1,080) were paid to Brightcore Limited in respect of workshops held during the year. Mrs L J Welsby, a Trustee, was a director of Brightcore Limited during the year.

£6,555 was paid to Mr J Gidney, Trustee, during the year, in relation to marketing consultancy providing to SYST.

During the year payments of £2,040 were paid to Aaron and Partners Solicitors. Mr H Strickland, Trustee, was a Partner of Aaron and Partners during the year.

There were no other related party transactions for the year ended 30 June 2023.