

REGISTERED COMPANY NUMBER: 09626315 (England and Wales)
REGISTERED CHARITY NUMBER: 1165108

SHROPSHIRE YOUTH SUPPORT TRUST
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

SHROPSHIRE YOUTH SUPPORT TRUST

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FOR THE YEAR ENDED 30 JUNE 2022

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SHROPSHIRE YOUTH SUPPORT TRUST

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 JUNE 2022

TRUSTEES	Mr J Adcock (appointed 19.4.22) Mr R J B Bland Mr R J Clowes Mrs A J Dixon Mrs V A Hart (resigned 15.10.21) Mr C J S Johnson Mrs N Nichols Mr M A K Paul Mr M C Stoddart Mr H E D Strickland Mrs C H Thomas Mrs L J Welsby (appointed 14.1.22) Mr R D Whitmore
REGISTERED OFFICE	Suite 1B Hazeldine House Central Square Telford TF3 4JL
REGISTERED COMPANY NUMBER	09626315 (England and Wales)
REGISTERED CHARITY NUMBER	1165108
INDEPENDENT EXAMINER	TCA (Shrewsbury) LLP Third Floor 21 St Mary's Street Shrewsbury Shropshire SY1 1ED

SHROPSHIRE YOUTH SUPPORT TRUST

CHAIRMAN'S REPORT FOR THE YEAR ENDED 30 JUNE 2022

Background

The Shropshire Youth Support Trust (SYST) commenced operations in October 2015 at The SYST Enterprise Centre in Telford Town Centre and officially launched in September 2016.

Who are we?

SYST is a Charity that reduces unemployment by supporting young people to find self-belief, meaning and purpose. We encourage them to aspire to move forward in life and then provide practical and emotional support to help them to achieve their goals. This includes promoting business start-up and self-employment, employability, and well-being via a range of specialist support measures primarily to those based in the local areas of Shropshire, Telford and Wrekin, the Marches and the wider Mercia district.

These support measures are delivered across programmes designed by SYST. These programmes include one-to-one mentoring, training, workshops, clinics, and business incubation units. Also, our beneficiaries have access to our very own friendly "dragons den" style group called The ASYSTOR panel, operated by established local businesses to provide guidance, strategy and direction and provide financial support (provided by themselves).

We also provide bespoke support to schools, colleges and local authorities, highlighting the potential and difficulties in pursuing a career of sustainable employment or self-employment. In addition, we seek to provide many with skills and knowledge that can lead people back out of poor mental health by finding meaning, aspirations, purpose and self-belief.

Our Mission is to empower our target groups to achieve their dreams, lead fulfilling lives and begin their journey into personal and financial independence. We support our clients to make life-changing/enhancing choices to help overcome any barriers to success.

Which are our Target Groups that we help?

- Young people aged between 14-30.
- Unemployed, disadvantaged people or economically inactive people with multiple barriers or complex needs (e.g., homeless people, people with drug or alcohol dependency, persistent returners to Job Seekers Allowance)
- Young people aged 16-24 who are not in education, employment, or training.
- Unemployed and inactive people with disabilities or health conditions (mainly existing unemployment benefits claimants).
- Ethnic minorities and those with English language needs.
- Ex-offenders.
- Lone parents, including those on Income Support (IS); and
- Other people with children, including teenage parents (15-20-year-olds).

What Have We Achieved This Year?

- We have supported 197 young people this year.
- Helped 52 to work towards or gain employment.
- 113 have either started their journey to being a business owner or started a business
- Our dragons' den style panel, The ASYSTORs, have facilitated and supported 17 young people over the year and distributed £4923 directly to young people as grants.

SHROPSHIRE YOUTH SUPPORT TRUST

CHAIRMAN'S REPORT FOR THE YEAR ENDED 30 JUNE 2022

- We have provided advice and support through 122 one-to-one mentoring sessions and a further 190 one-to-one meaningful engagements by other methods.
- We currently have 20 active volunteer mentors in Shropshire and Telford and Wrekin.
- We have developed a strong referral network of key local stakeholders and partners, which has enabled us to develop and launch successful, targeted pilot programmes.
- We have increased our proactivity in going into the community both physically and online to promote our services.

What is our Vision for the future?

- We will reach and support more of our target groups via additional centres, hubs and outreach programmes.
- We will obtain sustainable funding for SYST by providing quality programs in conjunction with our Partner organisations, both online and face-to-face.
- We will increase the number of young people supported by our well-being and mental support, business start-up and employability programmes.
- We will work with partners and other organisations who work with youth to support and inform best practices in youth engagement.
- We will raise awareness of SYST activities to potential financial supporters to secure more sponsors to support SYST and generate unrestricted funds to allow for greater flexibility when providing direct support to young people.
- We will secure more Mentors that can be specifically allocated to support SYST beneficiaries in finding self-belief, confidence building, meaning, and purpose and mentors who can support young people to start their businesses.
- We will reopen SYST Enterprise Centre in Telford to provide incubation units and an additional Centre in Shrewsbury.
- We will develop programs to support individuals either in prison or within the probation service.

A Big Thank You

We are incredibly grateful to the many supporters who have enabled SYST to provide support.

These include:

- SYST Financial Supporters who have provided invaluable funding to our essential services.
- SYST Sponsors who have provided financial support to SYST-related support projects.
- SYST Mentors and Business Coaches who have given their time and the benefit of their expertise free of charge.
- SYST Partner Organisations who have helped SYST in providing support services. We look forward to working with all our SYST supporters in years to come.



Robert Bland
Chair of Trustees

SHROPSHIRE YOUTH SUPPORT TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are:

1. To promote the advancement of young people in life and to help them develop their capacities to enable them to become responsible members of society, in particular but not exclusively by:

(a) providing and supporting education, instruction or training in professions, vocations, industries, crafts trades or the skills needed in employment;

(b) making young people economically useful through the provision of assistance (including financial assistance) and encouragement whilst their education is being advanced as aforesaid or whilst they are in the process of establishing new businesses or preparing for entering upon or engaging in a profession trade, craft or service;

(c) relieving unemployment

2. The furtherance of such other purposes as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine

3. To support such charity or charities or such charitable purpose or purposes as the trustees shall in their absolute discretion think fit.

Significant activities

The activities, achievements and future aims of the charity are set out in the Chairman's Report.

Public benefit

The Trustees have given due consideration to Charity Commission published guidance on the public benefit requirements.

The Charity constitutes a public benefit entity as defined by FRS 102.

STRATEGIC REPORT

Financial review

Financial position

The net result for the year was a surplus of £78,442 (2021: £53,594).

Reserves policy

It is the policy of the charity to maintain unrestricted funds which are adequate to fulfil the objectives of the charity, and ideally to cover at least 6 months running costs.

Any surplus funds are held in investments or short-term deposits to help maintain the income levels for future years.

The free reserves at the year-end were £104,693, being unrestricted funds less unrestricted fixed assets (2021: £58,032). This increase includes COVID support income.

SHROPSHIRE YOUTH SUPPORT TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2022

STRATEGIC REPORT

Financial review

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Principal risks and uncertainties

The Trustees have reviewed all major risks to which the charity is exposed and established systems to mitigate them.

The Trustees have been aware of the charity's dependence on the Trustees own time and energies, voluntarily donated.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by the Memorandum of Incorporation and Articles of Association at incorporation on 5th June 2015 and as amended by a special resolution registered at Companies House on 18th December 2015.

Recruitment and appointment of new trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

Organisational structure

The Trustees meet on a quarterly basis to consider issues.

Induction and training of new trustees

New Trustees are appointed by the Trustees with reference to the needs of the charity and the particular attributes of the individuals under consideration. Induction and training of new Trustees is conducted by the Trustees.

Key management remuneration

The Trustees consider the Chief Executive as key management personnel of the charity, responsible for running and operating the charity on a day to day basis.

All Trustees give of their time freely and no Trustee remuneration or expenses were paid in the year.

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Shropshire Youth Support Trust for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

SHROPSHIRE YOUTH SUPPORT TRUST

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2022

TRUSTEES' RESPONSIBILITY STATEMENT - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees' report, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on^{7th March 2023}..... and signed on the board's behalf by:



.....
Mr R J B Bland - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHROPSHIRE YOUTH SUPPORT TRUST

Independent examiner's report to the trustees of Shropshire Youth Support Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Clair Moelwyn-Williams

C Moelwyn-Williams FCA Bsc
ICAEW
TCA (Shrewsbury) LLP
Third Floor
21 St Mary's Street
Shrewsbury
Shropshire
SY1 1ED

Date: 21st March 2023

SHROPSHIRE YOUTH SUPPORT TRUST

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	7,232	2,500	9,732	81,376
Charitable activities	4				
General		55,000	199,719	254,719	134,548
Other trading activities	3	400	-	400	300
Other income		356	-	356	12
Total		<u>62,988</u>	<u>202,219</u>	<u>265,207</u>	<u>216,236</u>
EXPENDITURE ON					
Charitable activities	5				
General		16,749	169,873	186,622	162,642
Other		143	-	143	-
Total		<u>16,892</u>	<u>169,873</u>	<u>186,765</u>	<u>162,642</u>
NET INCOME		46,096	32,346	78,442	53,594
RECONCILIATION OF FUNDS					
Total funds brought forward		59,448	53,850	113,298	59,704
TOTAL FUNDS CARRIED FORWARD		<u>105,544</u>	<u>86,196</u>	<u>191,740</u>	<u>113,298</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

STATEMENT OF FINANCIAL POSITION
30 JUNE 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	11	851	6,595	7,446	1,416
CURRENT ASSETS					
Debtors	12	100	-	100	920
Cash at bank		108,475	79,601	188,076	165,451
		<u>108,575</u>	<u>79,601</u>	<u>188,176</u>	<u>166,371</u>
CREDITORS					
Amounts falling due within one year	13	(3,882)	-	(3,882)	(54,489)
NET CURRENT ASSETS		<u>104,693</u>	<u>79,601</u>	<u>184,294</u>	<u>111,882</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>105,544</u>	<u>86,196</u>	<u>191,740</u>	<u>113,298</u>
NET ASSETS		<u>105,544</u>	<u>86,196</u>	<u>191,740</u>	<u>113,298</u>
FUNDS	15				
Unrestricted funds				105,544	59,448
Restricted funds				<u>86,196</u>	<u>53,850</u>
TOTAL FUNDS				<u>191,740</u>	<u>113,298</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7th March 2023 and were signed on its behalf by:



Mr R J B Bland - Trustee

The notes form part of these financial statements

SHROPSHIRE YOUTH SUPPORT TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the disclosure exemptions for statement of cash flows and financial instruments as permitted by FRS 102.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% straight line

Fixtures and fittings - 33% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

SHROPSHIRE YOUTH SUPPORT TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	9,732	73,832
Furlough payments received	-	7,544
	<u>9,732</u>	<u>81,376</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Rent received	<u>400</u>	<u>300</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	£	£
Grants	<u>254,719</u>	<u>134,548</u>

5. GENERAL EXPENSES

		Direct Costs (see note 6)
		£
General		<u>186,622</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Staff costs	137,677	110,974
Insurance	586	550
Light and heat	2,146	1,578
Telephone	3,878	3,271
Postage and stationery	175	322
Marketing	1,091	7,280
Sundries	2,214	1,343
Rent, Rates & Premises	1,681	8,281
Internet	3,247	4,195
Travel	1,330	26
Accountancy	2,035	2,488
Legal fees	240	-
Consultancy Services	10,028	20,826
Subscriptions	565	579
CRM Costs	5,942	-
ASYSTOR grants paid	4,923	-
ASYSTOR funds returned	5,000	-
Depreciation	3,864	929
	<u>186,622</u>	<u>162,642</u>

SHROPSHIRE YOUTH SUPPORT TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation - owned assets	3,864	929

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the year ended 30 June 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2022 nor for the year ended 30 June 2021.

9. STAFF COSTS

	2022 £	2021 £
Wages and salaries	137,677	110,974
	<u>137,677</u>	<u>110,974</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Administration	6	4

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	5,964	75,412	81,376
Charitable activities			
General	44,396	90,152	134,548
Other trading activities	300	-	300
Other income	5	7	12
Total	<u>50,665</u>	<u>165,571</u>	<u>216,236</u>
EXPENDITURE ON			
Charitable activities			
General	20,206	142,436	162,642
NET INCOME	30,459	23,135	53,594

SHROPSHIRE YOUTH SUPPORT TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	28,989	30,715	59,704
TOTAL FUNDS CARRIED FORWARD	<u>59,448</u>	<u>53,850</u>	<u>113,298</u>

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 July 2021	624	3,011	3,635
Additions	-	9,894	9,894
At 30 June 2022	<u>624</u>	<u>12,905</u>	<u>13,529</u>
DEPRECIATION			
At 1 July 2021	624	1,595	2,219
Charge for year	-	3,864	3,864
At 30 June 2022	<u>624</u>	<u>5,459</u>	<u>6,083</u>
NET BOOK VALUE			
At 30 June 2022	<u>-</u>	<u>7,446</u>	<u>7,446</u>
At 30 June 2021	<u>-</u>	<u>1,416</u>	<u>1,416</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	100	100
Prepayments	-	820
	<u>100</u>	<u>920</u>

SHROPSHIRE YOUTH SUPPORT TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 14)	-	50,000
Trade creditors	1,962	477
Other creditors	660	410
Accrued expenses	1,260	3,602
	<u>3,882</u>	<u>54,489</u>

In August 2020 the charitable company successfully applied for a Bounce Bank loan - this was repaid in full in this financial year.

14. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>-</u>	<u>50,000</u>

15. MOVEMENT IN FUNDS

	At 1.7.21	Net movement in funds	At 30.6.22
	£	£	£
Unrestricted funds			
General fund	59,448	46,096	105,544
Restricted funds			
Asystor Fund	33,222	(7,423)	25,799
Restricted Grant funds	20,628	(20,628)	-
DWP Contract	-	668	668
KickStarter Grants	-	5,281	5,281
Landau Community Grants	-	364	364
NHS Mental Health Transformation Grant	-	25,000	25,000
Telford and Wrekin Council Safer Stronger Communities	-	4,538	4,538
Telford and Wrekin Neet Project	-	24,546	24,546
	<u>53,850</u>	<u>32,346</u>	<u>86,196</u>
TOTAL FUNDS	<u>113,298</u>	<u>78,442</u>	<u>191,740</u>

SHROPSHIRE YOUTH SUPPORT TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	62,988	(16,892)	46,096
Restricted funds			
Asystor Fund	2,500	(9,923)	(7,423)
Restricted Grant funds	-	(20,628)	(20,628)
DWP Contract	28,712	(28,044)	668
ERASMUS Project	16,456	(16,456)	-
IN2 Revenue	3,060	(3,060)	-
KickStarter Grants	10,500	(5,219)	5,281
KickStarter Salaries	29,052	(29,052)	-
Landau Community Grants	35,999	(35,635)	364
NHS Mental Health Transformation Grant	25,000	-	25,000
Telford and Wrekin Council Safer Stronger Communities	5,000	(462)	4,538
Telford and Wrekin Council Growth Fund	5,940	(5,940)	-
Telford and Wrekin Neet Project	40,000	(15,454)	24,546
	<u>202,219</u>	<u>(169,873)</u>	<u>32,346</u>
TOTAL FUNDS	<u>265,207</u>	<u>(186,765)</u>	<u>78,442</u>

Comparatives for movement in funds

	At 1.7.20 £	Net movement in funds £	At 30.6.21 £
Unrestricted funds			
General fund	28,989	30,459	59,448
Restricted funds			
Asystor Fund	30,715	2,507	33,222
Restricted Grant funds	-	20,628	20,628
	<u>30,715</u>	<u>23,135</u>	<u>53,850</u>
TOTAL FUNDS	<u>59,704</u>	<u>53,594</u>	<u>113,298</u>

SHROPSHIRE YOUTH SUPPORT TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	50,665	(20,206)	30,459
Restricted funds			
Asystor Fund	2,507	-	2,507
Restricted Grant funds	163,064	(142,436)	20,628
	<u>165,571</u>	<u>(142,436)</u>	<u>23,135</u>
TOTAL FUNDS	<u>216,236</u>	<u>(162,642)</u>	<u>53,594</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.20 £	Net movement in funds £	At 30.6.22 £
Unrestricted funds			
General fund	28,989	76,555	105,544
Restricted funds			
Asystor Fund	30,715	(4,916)	25,799
DWP Contract	-	668	668
KickStarter Grants	-	5,281	5,281
Landau Community Grants	-	364	364
NHS Mental Health Transformation Grant	-	25,000	25,000
Telford and Wrekin Council Safer Stronger Communities	-	4,538	4,538
Telford and Wrekin Neet Project	-	24,546	24,546
	<u>30,715</u>	<u>55,481</u>	<u>86,196</u>
TOTAL FUNDS	<u>59,704</u>	<u>132,036</u>	<u>191,740</u>

SHROPSHIRE YOUTH SUPPORT TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	113,653	(37,098)	76,555
Restricted funds			
Asystor Fund	5,007	(9,923)	(4,916)
Restricted Grant funds	163,064	(163,064)	-
DWP Contract	28,712	(28,044)	668
ERASMUS Project	16,456	(16,456)	-
IN2 Revenue	3,060	(3,060)	-
KickStarter Grants	10,500	(5,219)	5,281
KickStarter Salaries	29,052	(29,052)	-
Landau Community Grants	35,999	(35,635)	364
NHS Mental Health Transformation Grant	25,000	-	25,000
Telford and Wrekin Council Safer Stronger Communities	5,000	(462)	4,538
Telford and Wrekin Council Growth Fund	5,940	(5,940)	-
Telford and Wrekin Neet Project	40,000	(15,454)	24,546
	<u>367,790</u>	<u>(312,309)</u>	<u>55,481</u>
TOTAL FUNDS	<u>481,443</u>	<u>(349,407)</u>	<u>132,036</u>

ASYSTOR Fund - Grants available to beneficiaries through the ASYSTOR Panel process. Beneficiaries can apply for funding and present their case to the panel.

Restricted Grant Fund - relates to restricted grant income received. At the end of 2021 there were balances held from the NHS, Telford and Wrekin Council and Landau, which were all spent in this financial year.

DWP Contract - The purpose of the Grant is to provide funding to Shropshire Youth Support Trust to support the creation of a partnership which will help to improve employment outcomes or prospects of future employment outcomes for long-term unemployed individuals and groups facing the most complex and intractable barriers to work and to help individuals access and/or re-integrate into the labour market.

ERASMUS Project - The project aims to support youth organisations from Europe & UK in developing skills to help young people explore Coding, Artificial Intelligence and Robotics in society, but through fun and interactive 'Learn Play' methodologies. There will be a focus on upskilling Youth workers in fun and game-inspired, non-formal educational methods. The project will present innovative methods of utilising methodologies to help increase access to affordable and high-quality youth service in the digital age.

IN2 Revenue - IN2 Employment programme designed to offer a variety of training and learning provisions across the Marches LEP. The aim of the programme is to promote economic and social inclusion which seeks to achieve the sustainable integration of young people aged 15 to 24 into the labour market. Helping young people to participate in work or learning, by equipping them with the personal and transferable skills needed for work.

SHROPSHIRE YOUTH SUPPORT TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

15. MOVEMENT IN FUNDS - continued

Kickstarter Grants - The Kickstart Scheme provides funding to employers to create jobs for 16- to 24-year-olds on Universal Credit - Government scheme

Landau Community Grants - ESF Community Grants are small grants available to Third Sector or small organisations to enable them to support unemployed and economically inactive people into or towards employment, education, or training.

NHS Mental Health Transformation Grant - Shropshire Telford and Wrekin mental health system are developing support with a focus on 18-25-year-olds as part of Community Mental health transformation. Aiming to give young people increased skills around problem solving, mindfulness and managing emotions.

Telford and Wrekin Council Safer Stronger Communities - Telford and Wrekin Council project to help residents feel safer in their homes and connected to their communities. The Safer and Stronger Communities project is working across Telford to develop neighbourhood action plans, which are priority concerns for areas as provided by each community. Neighbourhood coordinators work with residents to identify these and create plans to tackle issues that are raised. Providing initiatives such as youth groups and social clubs and openings for volunteers to get involved.

Telford and Wrekin NEET Project - Provision tailored to young people taking account of appropriate background information, responding to individual needs in order to create an appropriate path back into employment, self employment, education or training. An on-going individual needs assessment will allow the programme to develop with the young person, focused on the range of barriers preventing them from participating

16. RELATED PARTY DISCLOSURES

During the year payments of £408 (2021: £204) were paid to Dyke Yaxley. Mrs C H Thomas, Trustee, was an employee of Dyke Yaxley during the year (resigned 31 December 2021)

Payments of £1,050 were paid to Mrs R Nuttall, a family member of the Chief Executive, in respect of Fusion workshops held during the year.

Payments of £1,080 were paid to Mrs L J Welsby, a Trustee, in respect of Buy From workshops held during the year.

There were no other related party transactions for the year ended 30 June 2022 (2020: £nil).