

REGISTERED COMPANY NUMBER: 09626315 (England and Wales)
REGISTERED CHARITY NUMBER: 1165108

SHROPSHIRE YOUTH SUPPORT TRUST
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

SHROPSHIRE YOUTH SUPPORT TRUST

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

	Page
Reference and Administrative Details	1
Chairman's Report	2 to 4
Trustees' Report	5 to 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Statement of Financial Position	10
Notes to the Financial Statements	11 to 17

SHROPSHIRE YOUTH SUPPORT TRUST

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 JUNE 2021

TRUSTEES	Mr R J B Bland Mr R J Clowes Mrs A J Dixon Mrs V A Hart (resigned 15.10.21) Mr C J S Johnson Mr M A K Paul Mr M C Stoddart Mrs C H Thomas Mr R D Whitmore Mrs N Nichols (appointed 20.10.20) Mr H E D Strickland
REGISTERED OFFICE	Unit 3a Hazeldine House Central Square Telford TF3 4JL
REGISTERED COMPANY NUMBER	09626315 (England and Wales)
REGISTERED CHARITY NUMBER	1165108
INDEPENDENT EXAMINER	TCA (Shrewsbury) LLP Third Floor 21 St Mary's Street Shrewsbury Shropshire SY1 1ED

SHROPSHIRE YOUTH SUPPORT TRUST

CHAIRMAN'S REPORT **FOR THE YEAR ENDED 30 JUNE 2021**

Background

The Shropshire Youth Support Trust (SYST) commenced operations in October 2015 at The SYST Enterprise Centre in Telford Town Centre and officially launched in September 2016.

Who are we?

SYST is a Charity that focuses on reducing unemployment by promoting enterprise, self-employment, and employability, via a range of specialist support measures primarily to young people based in the local areas of Shropshire, Telford and Wrekin and the Marches.

These measures are contained within our SYST ASYSTED BUSINESS 2 Year Programme which includes training, workshops, clinics, subsidised accommodation as well as access to both mentors and The ASYSTOR panel operated by established local businesses to sense check strategy and direction and provide financial support (provided by themselves).

We also provide bespoke support to schools, colleges and local authorities highlighting the potential and difficulties in pursuing a career of sustainable self-employment. In addition, we seek to provide many of the skills and knowledge that can lead people back into employment.

Our Mission is to empower our target groups to achieve their dreams, lead fulfilling lives and begin their journey into personal and financial independence. We support our clients to make life changing/enhancing choices to help overcome any barriers to success.

Which are our Target Groups that we help?

Young people aged between 15-30.

Unemployed or economically inactive people -long-term with multiple barriers.

Young people aged 18-24 who are not in education, employment, or training.

Unemployed disadvantaged people (e.g. homeless people, people with drug or alcohol dependency, persistent returners to Job Seekers Allowance);

Unemployed and inactive people with disabilities or health conditions (particularly existing claimants of unemployment benefits).

Ethnic minorities and those with English language needs.

Ex-offenders.

Lone parents including those on Income Support (IS); and

Other people with children, including teenage parents (18-20-year-olds).

What Have We Achieved So Far?

In the 6 years since we launched the Shropshire Youth Support Trust (SYST) at Telford Town Centre we have: -

Helped to create over 252 new jobs in supporting the start of over 202 new businesses

109 have now completed their 2 years ASYSTED Business support programme and continued to trade

We have currently support over 84 ASYSTED businesses

We have recruited some 19 established local businesses to provide financial and mentoring support to our ASYSTOR panel

SHROPSHIRE YOUTH SUPPORT TRUST

CHAIRMAN'S REPORT **FOR THE YEAR ENDED 30 JUNE 2021**

We have provided advice and support to over 1566 individuals via SYST organised 1-2-1 meetings, workshops, clinics, and group training sessions all face to face

We currently have 19 active volunteer mentors in Shropshire and Telford and Wrekin.

We have developed a strong referral network of local stakeholders and partners.

We are proactive in going into the community both physically and online to promote our services.

How was SYST affected by Covid 19?

In March 2020, when the first "lockdown" was introduced, our own funds were critically low, funding and referrals for our programmes ceased, our Asysted businesses were impacted heavily, and we furloughed our staff. Despite the lockdown restrictions, we provided an enhanced online presence providing limited support and sought new sources of funding.

In the last 12 months, we have successfully applied for funds from new sources of finance such as the National Lottery Fund, the ESF Community Grant Scheme and the Social Enterprise Support Fund. In the 12 months to June 2021, we have received grants of £131,839.

We have reviewed and enhanced our support services to ensure we can help the growing number of unemployed young people anticipated to be seeking specialist help. Our programmes and services have now been fully restored as we work with new partners providing support for selected programmes.

What is our Vision for the future?

We will reach and support more of our target groups via additional centres, hubs and outreach programmes.

We will obtain sustainable funding for SYST by providing quality programs.

We will increase the number of businesses occupying SYST Enterprise Centres.

We will increase the number ASYSTED businesses that we support.

We will provide more inspirational workshops/clinics both within SYST Enterprise Centres and in conjunction with our Partner organisations both online and face to face.

We will raise awareness of SYST activities to potential financial supporters.

We will secure more Sponsors and Mentors that can be specifically allocated to support SYST ASYSTED businesses from Shropshire's established businesses.

We will reopen a SYST Enterprise Centre in Telford to provide incubation units and an additional Centre in the Shrewsbury.

We will develop programs to support individuals either in prison or within the probation service.

A Big Thank You

We are especially grateful to the many supporters who have enabled SYST to provide support.

These include:

SYST Financial Supporters who have provided invaluable funding to finance essential our services.

SYST Sponsors who have provided financial support to "SYST Asysted" businesses and related projects.

SYST Mentors and Business Coaches who have given their time and the benefit of their expertise free of charge.

SHROPSHIRE YOUTH SUPPORT TRUST

CHAIRMAN'S REPORT
FOR THE YEAR ENDED 30 JUNE 2021

SYST Partner Organisations who have helped SYST in providing support services.

We look forward to working with all our SYST supporters in years to come.

Robert Bland
Chair of Trustees



SHROPSHIRE YOUTH SUPPORT TRUST

TRUSTEES' REPORT **FOR THE YEAR ENDED 30 JUNE 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are:

1. To promote the advancement of young people in life and to help them develop their capacities to enable them to become responsible members of society, in particular but not exclusively by:

(a) providing and supporting education, instruction or training in professions, vocations, industries, crafts trades or the skills needed in employment;

(b) making young people economically useful through the provision of assistance (including financial assistance) and encouragement whilst their education is being advanced as aforesaid or whilst they are in the process of establishing new businesses or preparing for entering upon or engaging in a profession trade, craft or service;

(c) relieving unemployment

2. The furtherance of such other purposes as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine

3. To support such charity or charities or such charitable purpose or purposes as the trustees shall in their absolute discretion think fit.

Significant activities

The activities, achievements and future aims of the charity are set out in the Chairman's Report.

Public benefit

The Trustees have given due consideration to Charity Commission published guidance on the public benefit requirements.

The Charity constitutes a public benefit entity as defined by FRS 102.

STRATEGIC REPORT

Financial review

Financial position

The net result for the year was a surplus of £53,594 (2020: a deficit of £1,437).

Reserves policy

It is the policy of the charity to maintain unrestricted funds which are adequate to fulfil the objectives of the charity, and ideally to cover at least 6 months running costs.

Any surplus funds are held in investments or short-term deposits to help maintain the income levels for future years.

The free reserves at the year-end were £58,032, being unrestricted funds less unrestricted fixed assets (2020: £28,343). This increase includes COVID support income.

SHROPSHIRE YOUTH SUPPORT TRUST

TRUSTEES' REPORT **FOR THE YEAR ENDED 30 JUNE 2021**

STRATEGIC REPORT

Financial review

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Principal risks and uncertainties

The Trustees have reviewed all major risks to which the charity is exposed and established systems to mitigate them.

The Trustees have been aware of the charity's dependence on the Trustees own time and energies, voluntarily donated.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by the Memorandum of Incorporation and Articles of Association at incorporation on 5th June 2015 and as amended by a special resolution registered at Companies House on 18th December 2015.

Recruitment and appointment of new trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

Organisational structure

The Trustees meet on a quarterly basis to consider issues.

Induction and training of new trustees

New Trustees are appointed by the Trustees with reference to the needs of the charity and the particular attributes of the individuals under consideration. Induction and training of new Trustees is conducted by the Trustees.

Key management remuneration

The Trustees consider the Chief Executive as key management personnel of the charity, responsible for running and operating the charity on a day to day basis.

All Trustees give of their time freely and no Trustee remuneration or expenses were paid in the year.

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Shropshire Youth Support Trust for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

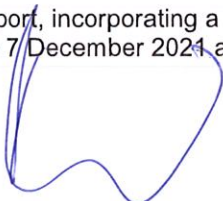
SHROPSHIRE YOUTH SUPPORT TRUST

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2021

TRUSTEES' RESPONSIBILITY STATEMENT - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees' report, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 7 December 2021 and signed on the board's behalf by:



Mr R J B Bland - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHROPSHIRE YOUTH SUPPORT TRUST

Independent examiner's report to the trustees of Shropshire Youth Support Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C Moelwyn-Williams

C Moelwyn-Williams
FCA Bsc
TCA (Shrewsbury) LLP
Third Floor
21 St Mary's Street
Shrewsbury
Shropshire
SY1 1ED

Date: *9th December 2021*

SHROPSHIRE YOUTH SUPPORT TRUST

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	5,964	78,121	84,085	106,010
Charitable activities	4				
General		44,396	87,443	131,839	3,517
Other trading activities	3	300	-	300	5,225
Other income		5	7	12	39
Total		50,665	165,571	216,236	114,791
EXPENDITURE ON					
Charitable activities	5				
General		20,206	142,436	162,642	116,228
NET INCOME/(EXPENDITURE)		30,459	23,135	53,594	(1,437)

RECONCILIATION OF FUNDS

Total funds brought forward	28,989	30,715	59,704	61,141
TOTAL FUNDS CARRIED FORWARD	59,448	53,850	113,298	59,704

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
30 JUNE 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	12	1,416	-	1,416	646
CURRENT ASSETS					
Debtors	13	920	-	920	150
Cash at bank		111,601	53,850	165,451	62,519
		<u>112,521</u>	<u>53,850</u>	<u>166,371</u>	<u>62,669</u>
CREDITORS					
Amounts falling due within one year	14	(54,489)	-	(54,489)	(3,611)
NET CURRENT ASSETS		<u>58,032</u>	<u>53,850</u>	<u>111,882</u>	<u>59,058</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>59,448</u>	<u>53,850</u>	<u>113,298</u>	<u>59,704</u>
NET ASSETS		<u>59,448</u>	<u>53,850</u>	<u>113,298</u>	<u>59,704</u>
FUNDS	16				
Unrestricted funds				59,448	28,989
Restricted funds				53,850	30,715
TOTAL FUNDS				<u>113,298</u>	<u>59,704</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 December 2021 and were signed on its behalf by:

Mr R J B Bland - Trustee

The notes form part of these financial statements

SHROPSHIRE YOUTH SUPPORT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the disclosure exemptions for statement of cash flows and financial instruments as permitted by FRS 102.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% straight line

Fixtures and fittings - 33% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

SHROPSHIRE YOUTH SUPPORT TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	73,832	106,010
Gift aid	2,709	-
Furlough payments received	7,544	-
	<u>84,085</u>	<u>106,010</u>

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Rent received	<u>300</u>	<u>5,225</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2021	2020
	£	£
Grants	131,839	3,517
Activity General		

5. GENERAL EXPENSES

	Direct Costs (see note 6)
	£
General	<u>162,642</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021	2020
	£	£
Staff costs	110,974	76,227
Insurance	550	555
Light and heat	1,578	4,185
Telephone	3,271	2,144
Postage and stationery	322	611
Marketing	7,280	694
Sundries	1,343	557
Rent, Rates & Premises	8,281	7,243
Internet	4,195	1,417
Travel	26	415
Accountancy	2,488	1,974
Consultancy Services	20,826	12,340
Office expenses	-	1,339
Subscriptions	579	-
Depreciation	929	645
	<u>162,642</u>	<u>110,346</u>

SHROPSHIRE YOUTH SUPPORT TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

7. GRANTS PAYABLE

	2021	2020
	£	£
General	-	5,882
	<u> </u>	<u> </u>

The total grants paid to institutions during the year was as follows:

	2021	2020
	£	£
General		
	-	5,882
	<u> </u>	<u> </u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	929	645
	<u> </u>	<u> </u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2021 nor for the year ended 30 June 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2021 nor for the year ended 30 June 2020.

10. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	110,974	76,227
	<u> </u>	<u> </u>
	110,974	76,227
	<u> </u>	<u> </u>

The average monthly number of employees during the year was as follows:

	2021	2020
Administration	4	2
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

SHROPSHIRE YOUTH SUPPORT TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	91,010	15,000	106,010
Charitable activities			
General	3,517	-	3,517
Other trading activities	5,225	-	5,225
Other income	1	38	39
Total	99,753	15,038	114,791
EXPENDITURE ON			
Charitable activities			
General	110,346	5,882	116,228
NET INCOME/(EXPENDITURE)	(10,593)	9,156	(1,437)

RECONCILIATION OF FUNDS

Total funds brought forward	39,582	21,559	61,141
TOTAL FUNDS CARRIED FORWARD	28,989	30,715	59,704

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 July 2020	624	1,312	1,936
Additions	-	1,699	1,699
At 30 June 2021	624	3,011	3,635
DEPRECIATION			
At 1 July 2020	416	874	1,290
Charge for year	208	721	929
At 30 June 2021	624	1,595	2,219
NET BOOK VALUE			
At 30 June 2021	-	1,416	1,416
At 30 June 2020	208	438	646

SHROPSHIRE YOUTH SUPPORT TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	100	150
Prepayments	820	-
	<u>920</u>	<u>150</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts (see note 15)	50,000	-
Trade creditors	477	-
Other creditors	410	560
Accrued expenses	3,602	3,051
	<u>54,489</u>	<u>3,611</u>

In August 2020 the charitable company successfully applied for a Bounce Bank loan - this was repaid in full after the 2021 financial year end.

15. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>50,000</u>	<u>-</u>

16. MOVEMENT IN FUNDS

	At 1.7.20	Net movement in funds	At
	£	£	30.6.21 £
Unrestricted funds			
General fund	28,989	30,459	59,448
Restricted funds			
Asystor Fund	30,715	2,507	33,222
Restricted Grant funds	-	20,628	20,628
	<u>30,715</u>	<u>23,135</u>	<u>53,850</u>
TOTAL FUNDS	<u>59,704</u>	<u>53,594</u>	<u>113,298</u>

SHROPSHIRE YOUTH SUPPORT TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	50,665	(20,206)	30,459
Restricted funds			
Asystor Fund	2,507	-	2,507
Restricted Grant funds	163,064	(142,436)	20,628
	<u>165,571</u>	<u>(142,436)</u>	<u>23,135</u>
TOTAL FUNDS	<u>216,236</u>	<u>(162,642)</u>	<u>53,594</u>

Comparatives for movement in funds

	At 1.7.19 £	Net movement in funds £	At 30.6.20 £
Unrestricted funds			
General fund	39,582	(10,593)	28,989
Restricted funds			
Asystor Fund	21,559	9,156	30,715
	<u>61,141</u>	<u>(1,437)</u>	<u>59,704</u>
TOTAL FUNDS	<u>61,141</u>	<u>(1,437)</u>	<u>59,704</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	99,753	(110,346)	(10,593)
Restricted funds			
Asystor Fund	15,038	(5,882)	9,156
	<u>114,791</u>	<u>(116,228)</u>	<u>(1,437)</u>
TOTAL FUNDS	<u>114,791</u>	<u>(116,228)</u>	<u>(1,437)</u>

SHROPSHIRE YOUTH SUPPORT TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.19 £	Net movement in funds £	At 30.6.21 £
Unrestricted funds			
General fund	39,582	19,866	59,448
Restricted funds			
Asystor Fund	21,559	11,663	33,222
Restricted Grant funds	-	20,628	20,628
	<u>21,559</u>	<u>32,291</u>	<u>53,850</u>
TOTAL FUNDS	<u>61,141</u>	<u>52,157</u>	<u>113,298</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	150,418	(130,552)	19,866
Restricted funds			
Asystor Fund	17,545	(5,882)	11,663
Restricted Grant funds	163,064	(142,436)	20,628
	<u>180,609</u>	<u>(148,318)</u>	<u>32,291</u>
TOTAL FUNDS	<u>331,027</u>	<u>(278,870)</u>	<u>52,157</u>

The Asystor Fund is a restricted fund for allocation to successful Asysted businesses applying for financial support.

The Grant Fund relates to restricted grant income received - at the year end there was a balance held from the Expat Foundation which will be spent in the next financial year.

17. RELATED PARTY DISCLOSURES

During the year payments of £204 were paid to Dyke Yaxley. Mrs C H Thomas, Trustee, was an employee of Dyke Yaxley during the year

There were no other related party transactions for the year ended 30 June 2021 (2020: £nil).