

Charity registration number 1165098

THE CURLEW COMMUNITY CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

THE CURLEW COMMUNITY CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr C Brandon King
Mr R Middleton
Mr P Clery
Mr M Everitt
Mr N D Wright
Mr J A Cooper
Mr S Proctor

(Appointed 19 March 2025)

Charity number

1165098

Principal address

51 Bridge Road
Sutton Bridge
Spalding
Lincolnshire
PE12 9SA

Independent examiner

TC Group
33 Boston Road
Holbeach
Spalding
Lincolnshire
PE12 7LR

THE CURLEW COMMUNITY CENTRE

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THE CURLEW COMMUNITY CENTRE

TRUSTEES REPORT

FOR THE YEAR ENDED 31 JULY 2025

The trustees present their annual report and financial statements for the year ended 31 July 2025.

Objectives and activities

Objects and aims

The governing document defines the charity's objective as being:

"to maintain a community centre for the people of Sutton Bridge and its locality, whether alone or in co-operation with any local authority or other person or body, with the object of improving the conditions of life for the said inhabitants, without discrimination of any kind, by associating together the said inhabitants and local authorities, voluntary and other organisations in a common effort to provide facilities in the interests of social welfare for recreation and other leisure-time occupation"

To achieve these objectives, the charity operates a number of projects. All projects are monitored closely by the executive committee to ensure that projects are delivered to maximise the value to the charity.

Public benefit

The community centre promotes the benefit of the inhabitants of Sutton Bridge and the surrounding neighbourhood without distinction to provide facilities in the interests of social welfare for recreation and other leisure occupations with the aim of improving the conditions of life for the surrounding area.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Policy on reserves

The finance committee on behalf of the board of trustees conducts an annual review of the level of unrestricted reserves not committed or invested in tangible fixed assets ("the free reserves") in the general fund, by considering the risks associated with the general fund, by considering the risks associated with the various income streams, expenditure plans and balance sheet items. This enables an estimate to be made of the level of reserves that are sufficient:

- i) to allow for reorganisation in the event of a downturn of income or asset values: and
- ii) to protect ongoing work programmes

This level is estimated at between 2 and 4 months of the general expected budget. The reserves currently meets this objective.

Investment policy and objectives

The charity has the power to make any investment which the trustees see fit provided appropriate advice is taken from a professionally qualified person under the Financial Services Act 1986. However the trustees choose to take a prudent approach and invest temporarily surplus funds in bank deposits.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

THE CURLEW COMMUNITY CENTRE

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

Nature of governing document

The Curlew Community Centre is a Charitable Incorporated Organisation (CIO) constituted as a charity registered on 8 January 2016.

Recruitment and appointment of trustees

The trustees who have served during the year and since the year end are set out on page 1. The board of trustees have the general control and management of the administration of the charity.

Trustees may offer themselves for election to the board of trustees at the Annual General Meeting, where their appointment is voted upon by the members present.

Induction and training of trustees

New trustees undergo orientation sessions which include observation at a committee of management meeting prior to becoming a trustee.

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows. The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The trustees report was approved by the Board of Trustees.

.....
Trustee

.....
Trustee

Dated: 12/1/26

12/1/26

THE CURLEW COMMUNITY CENTRE

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 JULY 2025

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE CURLEW COMMUNITY CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE CURLEW COMMUNITY CENTRE

I report to the trustees on my examination of the financial statements of The Curlew Community Centre (the charity) for the year ended 31 July 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

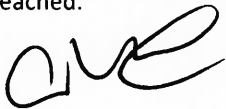
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Christopher McKenna ACA

TC Group
33 Boston Road
Holbeach
Spalding
Lincolnshire
PE12 7LR

Dated: 13/11/20

THE CURLEW COMMUNITY CENTRE

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 JULY 2025

Current financial year

| | | Unrestricted funds 2025 £ | Designated funds 2025 £ | Restricted funds 2025 £ | Total 2025 £ | Total 2024 £ |
|---|--------------|--|--|--|-----------------------------|-----------------------------|
| | Notes | | | | | |
| <u>Income from:</u> | | | | | | |
| Donations | 3 | 13,492 | 4,000 | - | 17,492 | 48,673 |
| Charitable activities | 4 | 43,977 | - | - | 43,977 | 52,860 |
| Investments | 5 | - | - | 1,173 | 1,173 | - |
| Total income | | <u>57,469</u> | <u>4,000</u> | <u>1,173</u> | <u>62,642</u> | <u>101,533</u> |
| <u>Expenditure on:</u> | | | | | | |
| Charitable activities | 6 | <u>59,317</u> | <u>4,763</u> | <u>14,682</u> | <u>78,762</u> | <u>76,759</u> |
| Release of grant | | <u>-</u> | <u>(763)</u> | <u>(14,682)</u> | <u>(15,445)</u> | <u>(15,577)</u> |
| Total resources expended | | <u>59,317</u> | <u>4,000</u> | <u>-</u> | <u>63,317</u> | <u>61,182</u> |
| Net (expenditure)/income for the year/ Net movement in funds | | (1,848) | - | 1,173 | (675) | 40,351 |
| Fund balances at 1 August 2024 | | <u>46,916</u> | <u>18,750</u> | <u>26,000</u> | <u>91,666</u> | <u>51,315</u> |
| Fund balances at 31 July 2025 | | <u><u>45,068</u></u> | <u><u>18,750</u></u> | <u><u>27,173</u></u> | <u><u>90,991</u></u> | <u><u>91,666</u></u> |

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE CURLEW COMMUNITY CENTRE

**STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 JULY 2025

Prior financial year

| | | Unrestricted funds 2024 £ | Designated funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ |
|---|-------|------------------------------------|----------------------------------|----------------------------------|--------------------|
| | Notes | | | | |
| <u>Income from:</u> | | | | | |
| Donations | 3 | 24,673 | - | 24,000 | 48,673 |
| Charitable activities | 4 | 52,860 | - | - | 52,860 |
| Total income | | 77,533 | - | 24,000 | 101,533 |
| <u>Expenditure on:</u> | | | | | |
| Charitable activities | 6 | 61,182 | 895 | 14,682 | 76,759 |
| Release of grant | | - | (895) | (14,682) | (15,577) |
| Total resources expended | | 61,182 | - | - | 61,182 |
| Gross transfers between funds | | (2,000) | - | 2,000 | - |
| Net (expenditure)/income for the year/ Net movement in funds | | 14,351 | - | 26,000 | 40,351 |
| Fund balances at 1 August 2023 | | 32,565 | 18,750 | - | 51,315 |
| Fund balances at 31 July 2024 | | 46,916 | 18,750 | 26,000 | 91,666 |

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE CURLEW COMMUNITY CENTRE

BALANCE SHEET

AS AT 31 JULY 2025

| | | 2025 | | 2024 | |
|--|-------|---------|-----------|---------|-----------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 11 | | 559,592 | | 574,997 |
| Current assets | | | | | |
| Debtors | 12 | 2,352 | | 3,731 | |
| Cash at bank and in hand | | 58,483 | | 54,371 | |
| | | | | | |
| | | 60,835 | | 58,102 | |
| Creditors: amounts falling due within one year | 13 | | | | |
| | | (5,701) | | (2,253) | |
| Net current assets | | | 55,134 | | 55,849 |
| Total assets less current liabilities | | | 614,726 | | 630,846 |
| Creditors: amounts falling due after more than one year | 14 | | (523,735) | | (539,180) |
| Net assets | | | 90,991 | | 91,666 |
| Income funds | | | | | |
| Designated funds | | | 18,750 | | 18,750 |
| Restricted funds | | | 27,173 | | 26,000 |
| Unrestricted funds | | | 45,068 | | 46,916 |
| | | | 90,991 | | 91,666 |

The financial statements were approved by the trustees on 12/1/26

Trustee

Trustee

THE CURLEW COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE CURLEW COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-----------------------|--|
| Property | 2% straight line on original cost / over 30 years (solar panels) |
| Plant and equipment | 25% reducing balance |
| Fixtures and fittings | 15% reducing balance |
| Office equipment | 10% reducing balance |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE CURLEW COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

THE CURLEW COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations

| | Unrestricted funds 2025 £ | Designated funds 2025 £ | Total 2025 £ | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ |
|---------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Donations and gifts | 19 | - | 19 | 11,200 | 24,000 | 35,200 |
| Grants | - | 4,000 | 4,000 | - | - | - |
| Donated facilities | 13,473 | - | 13,473 | 13,473 | - | 13,473 |
| | <u>13,492</u> | <u>4,000</u> | <u>17,492</u> | <u>24,673</u> | <u>24,000</u> | <u>48,673</u> |

Donated facilities relates to the provision of free rates from South Holland District Council.

4 Income from charitable activities

| | Unrestricted funds 2025 £ | Unrestricted funds 2024 £ |
|-------------------------------------|------------------------------------|------------------------------------|
| Cinema adverts | 705 | 735 |
| Membership fees | - | 90 |
| Room hire and associated activities | 43,272 | 51,870 |
| Other income | - | 165 |
| | <u>43,977</u> | <u>52,860</u> |

THE CURLEW COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

5 Income from investments

| | Restricted funds 2025 £ | Restricted funds 2024 £ |
|---------------------|----------------------------------|----------------------------------|
| Interest receivable | 1,173 | - |

THE CURLEW COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

6 Charitable activities

| | Charitable Expenditure 2025 £ | Charitable Expenditure 2024 £ |
|--|--|--|
| Wages and pension costs | 19,540 | 19,905 |
| Depreciation | 15,841 | 16,161 |
| General rates | 13,473 | 13,473 |
| Water rates | 2,504 | 2,866 |
| Light and heat | 4,050 | 6,754 |
| Insurance | 2,825 | 3,082 |
| Maintenance | 10,830 | 5,253 |
| Telephone and internet | 1,405 | 1,314 |
| Computer and website expenses | 607 | 531 |
| Printing, postage and stationery | 31 | 96 |
| Sundry expenses | 353 | 459 |
| Cleaning and products | 2,221 | 1,233 |
| Music licence | 81 | 204 |
| Premises licence | 781 | 339 |
| Bar costs | 627 | 484 |
| Waste disposal | 1,145 | 2,343 |
| Promotion and advertising | 600 | 1,020 |
| | <hr/> | <hr/> |
| | 76,914 | 75,517 |
| | <hr/> | <hr/> |
| Share of governance costs (see note 7) | 1,848 | 1,242 |
| | <hr/> | <hr/> |
| | 78,762 | 76,759 |
| | <hr/> | <hr/> |
| Analysis by fund | | |
| Unrestricted funds | 59,317 | 61,182 |
| Designated funds | 4,763 | 895 |
| Restricted funds | 14,682 | 14,682 |
| | <hr/> | <hr/> |
| | 78,762 | 76,759 |
| | <hr/> | <hr/> |

THE CURLEW COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

7 Support costs allocated to activities

| | Total 2025 £ | Total 2024 £ |
|-------------|-----------------------------|-----------------------------|
| Accountancy | 1,848 | 1,242 |

8 Net movement in funds

| | 2025 £ | 2024 £ |
|---|-------------------|-------------------|
| The net movement in funds is stated after charging/(crediting): | | |
| Depreciation of owned tangible fixed assets | 15,841 | 15,008 |

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

| | Property £ | Plant and equipment £ | Fixtures and fittings £ | Office equipment £ | Total £ |
|------------------------------------|-----------------------|--------------------------------------|--|-----------------------------------|--------------------|
| Cost | | | | | |
| At 1 August 2024 | 662,939 | 13,122 | 19,762 | 1,477 | 697,300 |
| Additions | - | 436 | - | - | 436 |
| At 31 July 2025 | 662,939 | 13,558 | 19,762 | 1,477 | 697,736 |
| Depreciation and impairment | | | | | |
| At 1 August 2024 | 98,427 | 10,322 | 12,764 | 790 | 122,303 |
| Depreciation charged in the year | 13,919 | 807 | 1,047 | 68 | 15,841 |
| At 31 July 2025 | 112,346 | 11,129 | 13,811 | 858 | 138,144 |
| Carrying amount | | | | | |
| At 31 July 2025 | 550,593 | 2,429 | 5,951 | 619 | 559,592 |
| At 31 July 2024 | 564,512 | 2,800 | 6,998 | 687 | 574,997 |

THE CURLEW COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

12 Debtors

| | 2025 | 2024 |
|---|--------------|--------------|
| | £ | £ |
| Amounts falling due within one year: | | |
| Other debtors | 1,456 | 2,020 |
| Prepayments and accrued income | 896 | 1,711 |
| | <u>2,352</u> | <u>3,731</u> |

13 Creditors: amounts falling due within one year

| | 2025 | 2024 |
|------------------------------|--------------|--------------|
| | £ | £ |
| Trade creditors | 82 | 1,101 |
| Other creditors | 119 | - |
| Accruals and deferred income | 5,500 | 1,152 |
| | <u>5,701</u> | <u>2,253</u> |

14 Creditors: amounts falling due after more than one year

| | 2025 | 2024 |
|-----------------|----------------|----------------|
| | £ | £ |
| Deferred income | <u>523,735</u> | <u>539,180</u> |

THE CURLEW COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

15 Analysis of net assets between funds

| | Unrestricted funds | Designated funds | Restricted funds | Total |
|------------------------------|-----------------------|----------------------|----------------------|----------------------|
| | 2025 £ | 2025 £ | 2025 £ | 2025 £ |
| At 31 July 2025: | | | | |
| Tangible assets | 559,592 | - | - | 559,592 |
| Current assets/(liabilities) | 9,211 | 18,750 | 27,173 | 55,134 |
| Long term liabilities | (523,735) | - | - | (523,735) |
| | <u>45,068</u> | <u>18,750</u> | <u>27,173</u> | <u>90,991</u> |
| | <u><u>45,068</u></u> | <u><u>18,750</u></u> | <u><u>27,173</u></u> | <u><u>90,991</u></u> |
| | Unrestricted funds | Designated funds | Restricted funds | Total |
| | 2024 £ | 2024 £ | 2024 £ | 2024 £ |
| At 31 July 2024: | | | | |
| Tangible assets | 574,997 | - | - | 574,997 |
| Current assets/(liabilities) | 11,099 | 18,750 | 26,000 | 55,849 |
| Long term liabilities | (539,180) | - | - | (539,180) |
| | <u>46,916</u> | <u>18,750</u> | <u>26,000</u> | <u>91,666</u> |
| | <u><u>46,916</u></u> | <u><u>18,750</u></u> | <u><u>26,000</u></u> | <u><u>91,666</u></u> |

16 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).