

**Charity Registration No. 1165098**

**THE CURLEW COMMUNITY CENTRE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2022**

## **THE CURLEW COMMUNITY CENTRE**

### **LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Mr D Bruch Mr C Brandon King Mr R Middleton Mrs S Almey Mr N Wright
<b>Charity number</b>	1165098
<b>Principal address</b>	51 Bridge Road Sutton Bridge Spalding Lincolnshire PE12 9SA
<b>Independent examiner</b>	TC Group 33 Boston Road Holbeach Spalding Lincolnshire PE12 7LR

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# **THE CURLEW COMMUNITY CENTRE**

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## **THE CURLEW COMMUNITY CENTRE**

### **TRUSTEES REPORT**

**FOR THE YEAR ENDED 31 JULY 2022**

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The trustees present their report and financial statements for the year ended 31 July 2022.

#### **Objectives and activities**

##### ***Objects and aims***

The governing document defines the charity's objective as being:

"to maintain a community centre for the people of Sutton Bridge and its locality, whether alone or in co-operation with any local authority or other person or body, with the object of improving the conditions of life for the said inhabitants, without discrimination of any kind, by associating together the said inhabitants and local authorities, voluntary and other organisations in a common effort to provide facilities in the interests of social welfare for recreation and other leisure-time occupation"

To achieve these objectives, the charity operates a number of projects. All projects are monitored closely by the executive committee to ensure that projects are delivered to maximise the value to the charity.

##### ***Public benefit***

The community centre promotes the benefit of the inhabitants of Sutton Bridge and the surrounding neighbourhood without distinction to provide facilities in the interests of social welfare for recreation and other leisure occupations with the aim of improving the conditions of life for the surrounding area.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Financial review**

##### ***Policy on reserves***

The finance committee on behalf of the board of trustees conducts an annual review of the level of unrestricted reserves not committed or invested in tangible fixed assets ("the free reserves") in the general fund, by considering the risks associated with the general fund, by considering the risks associated with the various income streams, expenditure plans and balance sheet items. This enables an estimate to be made of the level of reserves that are sufficient:

- i) to allow for reorganisation in the event of a downturn of income or asset values: and
- ii) to protect ongoing work programmes

This level is estimated at between 2 and 4 months of the general expected budget. The reserves currently meet this objective.

##### ***Investment policy and objectives***

The charity has the power to make any investment which the trustees see fit provided appropriate advice is taken from a professionally qualified person under the Financial Services Act 1986. However the trustees choose to take a prudent approach and invest temporarily surplus funds in bank deposits.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

## THE CURLEW COMMUNITY CENTRE

### TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

#### ***Nature of governing document***

The Curlew Community Centre is a Charitable Incorporated Organisation (CIO) constituted as a charity registered on 8 January 2016.

#### ***Recruitment and appointment of trustees***

The trustees who have served during the year and since the year end are set out on page 1. The board of trustees have the general control and management of the administration of the charity.

Trustees may offer themselves for election to the board of trustees at the Annual General Meeting, where their appointment is voted upon by the members present.

#### ***Induction and training of trustees***

New trustees undergo orientation sessions which include observation at a committee of management meeting prior to becoming a trustee.

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

#### **Financial Instruments**

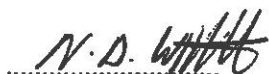
##### ***Objectives and policies***

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

##### ***Credit risk***

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows. The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The trustees report was approved by the Board of Trustees.



Trustee



Trustee

Dated: 30-11-2022

## **THE CURLEW COMMUNITY CENTRE**

### **STATEMENT OF TRUSTEES RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 JULY 2022***

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The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE CURLEW COMMUNITY CENTRE**

**INDEPENDENT EXAMINER'S REPORT**

**TO THE TRUSTEES OF THE CURLEW COMMUNITY CENTRE**

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I report to the trustees on my examination of the financial statements of The Curlew Community Centre (the charity) for the year ended 31 July 2022.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Christopher McKenna ACA

TC Group  
33 Boston Road  
Holbeach  
Spalding  
Lincolnshire  
PE12 7LR

Dated: .....

**THE CURLEW COMMUNITY CENTRE**

**STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 JULY 2022**

**Current financial year**

		<b>Unrestricted funds</b>	<b>Designated funds</b>	<b>Restricted funds</b>	<b>Total</b>	<b>Total</b>
		<b>2022</b>	<b>2022</b>	<b>2022</b>	<b>2022</b>	<b>2021</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b><u>Income from:</u></b>						
Donations and legacies	<b>3</b>	<b>7,381</b>	<b>-</b>	<b>2,500</b>	<b>9,881</b>	<b>25,928</b>
Charitable activities	<b>4</b>	<b>43,238</b>	<b>-</b>	<b>-</b>	<b>43,238</b>	<b>24,411</b>
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total income</b>		<b>50,619</b>	<b>-</b>	<b>2,500</b>	<b>53,119</b>	<b>50,339</b>
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b><u>Expenditure on:</u></b>						
Charitable activities	<b>5</b>	<b>46,478</b>	<b>800</b>	<b>13,027</b>	<b>60,305</b>	<b>54,071</b>
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Release of grant		<b>-</b>	<b>(800)</b>	<b>(13,027)</b>	<b>(13,827)</b>	<b>(14,122)</b>
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total resources expended</b>		<b>46,478</b>	<b>-</b>	<b>-</b>	<b>46,478</b>	<b>39,949</b>
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net incoming resources before transfers</b>		<b>4,141</b>	<b>-</b>	<b>2,500</b>	<b>6,641</b>	<b>10,390</b>
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net incoming resources before transfers</b>		<b>4,141</b>	<b>-</b>	<b>2,500</b>	<b>6,641</b>	<b>10,390</b>
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Gross transfers between funds</b>		<b>(9,750)</b>	<b>9,750</b>	<b>-</b>	<b>-</b>	<b>-</b>
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<b>(5,609)</b>	<b>9,750</b>	<b>2,500</b>	<b>6,641</b>	<b>10,390</b>
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Fund balances at 1 August 2021</b>		<b>42,516</b>	<b>-</b>	<b>-</b>	<b>42,516</b>	<b>32,126</b>
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Fund balances at 31 July 2022</b>		<b>36,907</b>	<b>9,750</b>	<b>2,500</b>	<b>49,157</b>	<b>42,516</b>
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**THE CURLEW COMMUNITY CENTRE**

**STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)  
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 JULY 2022**

**Prior financial year**

		<b>Unrestricted funds</b>	<b>Designated funds</b>	<b>Restricted funds</b>	<b>Total</b>
		<b>2021</b>	<b>2021</b>	<b>2021</b>	<b>2021</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b><u>Income from:</u></b>					
Donations and legacies	<b>3</b>	<b>25,928</b>	-	-	<b>25,928</b>
Charitable activities	<b>4</b>	<b>24,411</b>	-	-	<b>24,411</b>
<b>Total income</b>		<b>50,339</b>	-	-	<b>50,339</b>
<b><u>Expenditure on:</u></b>					
Charitable activities	<b>5</b>	<b>39,949</b>	<b>941</b>	<b>13,181</b>	<b>54,071</b>
Release of grant		-	(941)	(13,181)	(14,122)
<b>Total resources expended</b>		<b>39,949</b>	-	-	<b>39,949</b>
<b>Net incoming resources before transfers</b>		<b>10,390</b>	-	-	<b>10,390</b>
<b>Net (expenditure)/Income for the year/ Net movement in funds</b>		<b>10,390</b>	-	-	<b>10,390</b>
Fund balances at 1 August 2020		<b>32,126</b>	-	-	<b>32,126</b>
<b>Fund balances at 31 July 2021</b>		<b>42,516</b>	-	-	<b>42,516</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**THE CURLEW COMMUNITY CENTRE**

**BALANCE SHEET**

**AS AT 31 JULY 2022**

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	8		549,867		563,255
<b>Current assets</b>					
Debtors	9	3,075		7,657	
Cash at bank and in hand		25,853		14,584	
		<u>28,928</u>		<u>22,241</u>	
<b>Creditors: amounts falling due within one year</b>	10	<u>(2,874)</u>		<u>(2,389)</u>	
<b>Net current assets</b>			<u>26,054</u>		<u>19,852</u>
<b>Total assets less current liabilities</b>			<u>575,921</u>		<u>583,107</u>
<b>Creditors: amounts falling due after more than one year</b>	11		<u>(526,764)</u>		<u>(540,591)</u>
<b>Net assets</b>			<u><u>49,157</u></u>		<u><u>42,516</u></u>
<b>Income funds</b>					
Restricted funds			2,500		-
Designated funds			9,750		-
Unrestricted funds			36,907		42,516
			<u><u>49,157</u></u>		<u><u>42,516</u></u>

The financial statements were approved by the Trustees on 30-11-2022

N.D. White  
Trustee

[Signature]  
Trustee

## **THE CURLEW COMMUNITY CENTRE**

### **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JULY 2022**

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#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

##### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# THE CURLEW COMMUNITY CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

### 1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Property	2% straight line on original cost
Plant and equipment	25% reducing balance
Fixtures and fittings	15% reducing balance
Office equipment	10% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE CURLEW COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**THE CURLEW COMMUNITY CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 JULY 2022**

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3 Donations and legacies**

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2022	2022	2022	2021
	£	£	£	£
Donations and gifts	-	2,500	2,500	10,989
Grants	213	-	213	7,771
Donated facilities	7,168	-	7,168	7,168
	<u>7,381</u>	<u>2,500</u>	<u>9,881</u>	<u>25,928</u>

**4 Charitable activities**

	Charitable Income 2022 £	Charitable income 2021 £
Room hire	<u>43,238</u>	<u>24,411</u>

**THE CURLEW COMMUNITY CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 JULY 2022**

**5 Charitable activities**

	<b>Charitable Expenditure 2022 £</b>	<b>Charitable Expenditure 2021 £</b>
Wages and pension costs	16,095	12,961
Depreciation	14,576	14,757
General rates	7,168	7,169
Water rates	62	7,421
Light and heat	7,817	891
Insurance	2,513	2,255
Maintenance	5,109	5,128
Telephone and internet	1,061	995
Computer and website expenses	1,805	90
Printing, postage and stationery	200	16
Sundry expenses	84	440
Cleaning	488	421
Music licence	269	248
Premises licence	360	20
Catering costs	664	-
Waste disposal	774	479
Promotion and advertising	96	-
	<u>59,141</u>	<u>53,291</u>
Share of governance costs (see note 6)	1,164	780
	<u>60,305</u>	<u>54,071</u>
<b>Analysis by fund</b>		
Unrestricted funds	46,478	39,949
Designated funds	800	941
Restricted funds	13,027	13,181
	<u>60,305</u>	<u>54,071</u>

**THE CURLEW COMMUNITY CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 JULY 2022**

**6 Support costs**

	Support costs £	Governance costs £	2022 Support costs £	Governance costs £	2021 £
Accountancy	-	1,164	1,164	-	780
	-	1,164	1,164	-	780
Analysed between Charitable activities	-	1,164	1,164	-	780

**7 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

**8 Tangible fixed assets**

	Property £	Plant and equipment £	Fixtures and fittings £	Office equipment £	Total £
<b>Cost</b>					
At 1 August 2021	611,344	10,156	16,836	1,477	639,813
Additions	-	1,188	-	-	1,188
At 31 July 2022	611,344	11,344	16,836	1,477	641,001
<b>Depreciation and Impairment</b>					
At 1 August 2021	60,058	7,087	8,882	531	76,558
Depreciation charged in the year	12,225	1,064	1,192	95	14,576
At 31 July 2022	72,283	8,151	10,074	626	91,134
<b>Carrying amount</b>					
At 31 July 2022	539,061	3,193	6,762	851	549,867
At 31 July 2021	551,286	3,069	7,954	946	563,255

**THE CURLEW COMMUNITY CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 JULY 2022**

**9 Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Other debtors	1,936	6,724
Prepayments and accrued income	1,139	933
	<u>3,075</u>	<u>7,657</u>

**10 Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other taxation and social security	80	-
Trade creditors	1,624	1,164
Other creditors	270	85
Accruals and deferred income	900	1,140
	<u>2,874</u>	<u>2,389</u>

**11 Creditors: amounts falling due after more than one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Deferred income	526,764	540,591

**Notes**

**THE CURLEW COMMUNITY CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 JULY 2022**

**12 Analysis of net assets between funds**

Fund balances at 31 July 2022 are represented by:-

	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £
Tangible assets	23,103	522,237	4,527	549,867	22,664	5,327	535,264	563,255
Current assets/(liabilities)	13,804	9,750	2,500	26,054	560,443	(5,327)	(535,264)	19,852
Long term liabilities	-	(522,237)	(4,527)	(526,764)	(540,591)	-	-	(540,591)
	<u>36,907</u>	<u>9,750</u>	<u>2,500</u>	<u>49,157</u>	<u>42,516</u>	<u>-</u>	<u>-</u>	<u>42,516</u>

**THE CURLEW COMMUNITY CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 31 JULY 2022***

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**13 Related party transactions**

During the year the charity made the following related party transactions:

**Sutton Bridge Community Centre Fund**

The Sutton Bridge Community Centre Fund is a charity that will ultimately have its charitable operations taken over by The Curlew Community Centre.

At the balance sheet date the amount due to/from Sutton Bridge Community Centre Fund was £Nil (2021 - £Nil).