

THE CURLEW COMMUNITY CENTRE

England & Wales · Charity number 1165098

Details

Status Registered

Legal form CIO

Registered 2016-01-08

Register [View on the Charity Commission register](#)

Contact

Address The Curlew Centre
51 Bridge Road
Sutton Bridge
Spalding
PE12 9SA

Phone 01406365879

Email admin@thecurlewcentre.co.uk

Website www.thecurlewcentre.co.uk

Activities

Objects: THE OBJECT OF THE CIO ISTO MAINTAIN A COMMUNITY CENTRE FOR THE PEOPLE OF SUTTON BRIDGE AND ITS LOCALITY, WHETHER ALONE OR IN CO-OPERATION WITH ANY LOCAL AUTHORITY OR OTHER PERSON OR BODY, WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS, WITHOUT DISCRIMINATION OF ANY KIND, BY ASSOCIATING TOGETHER THE SAID INHABITANTS AND LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANIZATIONS IN A COMMON EFFORT TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND OTHER LEISURE-TIME OCCUPATION.

Activities: TO MAINTAIN A COMMUNITY CENTRE FOR THE PEOPLE OF SUTTON BRIDGE AND IT'S LOCALITY.WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE OF THE SAID INHABITANTS

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Lincolnshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£62,642	£63,317	-	-
2024-07-31	£101,533	£61,182	-	-
2023-07-31	£82,237	£65,079	-	-
2022-07-31	£53,119	£46,478	-	-
2021-07-31	£50,339	£39,948	-	-
2020-07-31	£47,898	£43,153	-	-

Trustees

Name	Role	Appointed
MARK ROBERT WILLIAM EVERITT	Chair	2023-01-12
CHRIS BRANDON-KING		2016-01-08
John Adrian Cooper		2024-03-19
NEIL DENNIS WRIGHT		2018-10-09
PETER AGAR CLERY		2023-03-21
ROBERT MIDDLETON		2016-01-08
Stafford Proctor		2025-03-19

THE CURLEW COMMUNITY CENTRE

England & Wales - Charity number 1165098

Accounts

Charity registration number 1165098

**THE CURLEW COMMUNITY CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

THE CURLEW COMMUNITY CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr C Brandon King
Mr R Middleton
Mr P Clery
Mr M Everitt
Mr N D Wright
Mr J A Cooper
Mr S Proctor

(Appointed 19 March 2025)

Charity number

1165098

Principal address

51 Bridge Road
Sutton Bridge
Spalding
Lincolnshire
PE12 9SA

Independent examiner

TC Group
33 Boston Road
Holbeach
Spalding
Lincolnshire
PE12 7LR

THE CURLEW COMMUNITY CENTRE

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THE CURLEW COMMUNITY CENTRE

TRUSTEES REPORT

FOR THE YEAR ENDED 31 JULY 2025

The trustees present their annual report and financial statements for the year ended 31 July 2025.

Objectives and activities

Objects and aims

The governing document defines the charity's objective as being:

"to maintain a community centre for the people of Sutton Bridge and its locality, whether alone or in co-operation with any local authority or other person or body, with the object of improving the conditions of life for the said inhabitants, without discrimination of any kind, by associating together the said inhabitants and local authorities, voluntary and other organisations in a common effort to provide facilities in the interests of social welfare for recreation and other leisure-time occupation"

To achieve these objectives, the charity operates a number of projects. All projects are monitored closely by the executive committee to ensure that projects are delivered to maximise the value to the charity.

Public benefit

The community centre promotes the benefit of the inhabitants of Sutton Bridge and the surrounding neighbourhood without distinction to provide facilities in the interests of social welfare for recreation and other leisure occupations with the aim of improving the conditions of life for the surrounding area.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Policy on reserves

The finance committee on behalf of the board of trustees conducts an annual review of the level of unrestricted reserves not committed or invested in tangible fixed assets ("the free reserves") in the general fund, by considering the risks associated with the general fund, by considering the risks associated with the various income streams, expenditure plans and balance sheet items. This enables an estimate to be made of the level of reserves that are sufficient:

- i) to allow for reorganisation in the event of a downturn of income or asset values: and
- ii) to protect ongoing work programmes

This level is estimated at between 2 and 4 months of the general expected budget. The reserves currently meets this objective.

Investment policy and objectives

The charity has the power to make any investment which the trustees see fit provided appropriate advice is taken from a professionally qualified person under the Financial Services Act 1986. However the trustees choose to take a prudent approach and invest temporarily surplus funds in bank deposits.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

THE CURLEW COMMUNITY CENTRE

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

Nature of governing document

The Curlew Community Centre is a Charitable Incorporated Organisation (CIO) constituted as a charity registered on 8 January 2016.

Recruitment and appointment of trustees

The trustees who have served during the year and since the year end are set out on page 1. The board of trustees have the general control and management of the administration of the charity.

Trustees may offer themselves for election to the board of trustees at the Annual General Meeting, where their appointment is voted upon by the members present.

Induction and training of trustees

New trustees undergo orientation sessions which include observation at a committee of management meeting prior to becoming a trustee.

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows. The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The trustees report was approved by the Board of Trustees.


.....
Trustee


.....
Trustee

Dated: 12/1/26

12/1/26

THE CURLEW COMMUNITY CENTRE

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 JULY 2025

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE CURLEW COMMUNITY CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE CURLEW COMMUNITY CENTRE

I report to the trustees on my examination of the financial statements of The Curlew Community Centre (the charity) for the year ended 31 July 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

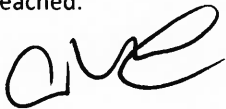
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Christopher McKenna ACA

TC Group
33 Boston Road
Holbeach
Spalding
Lincolnshire
PE12 7LR

Dated: 13/11/20.....

THE CURLEW COMMUNITY CENTRE

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 JULY 2025

Current financial year

	Notes	Unrestricted funds 2025 £	Designated funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
<u>Income from:</u>						
Donations	3	13,492	4,000	-	17,492	48,673
Charitable activities	4	43,977	-	-	43,977	52,860
Investments	5	-	-	1,173	1,173	-
Total income		57,469	4,000	1,173	62,642	101,533
<u>Expenditure on:</u>						
Charitable activities	6	59,317	4,763	14,682	78,762	76,759
Release of grant		-	(763)	(14,682)	(15,445)	(15,577)
Total resources expended		59,317	4,000	-	63,317	61,182
Net (expenditure)/income for the year/ Net movement in funds		(1,848)	-	1,173	(675)	40,351
Fund balances at 1 August 2024		46,916	18,750	26,000	91,666	51,315
Fund balances at 31 July 2025		45,068	18,750	27,173	90,991	91,666

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE CURLEW COMMUNITY CENTRE

**STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 JULY 2025

Prior financial year

	Notes	Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total 2024 £
<u>Income from:</u>					
Donations	3	24,673	-	24,000	48,673
Charitable activities	4	52,860	-	-	52,860
Total income		77,533	-	24,000	101,533
<u>Expenditure on:</u>					
Charitable activities	6	61,182	895	14,682	76,759
Release of grant		-	(895)	(14,682)	(15,577)
Total resources expended		61,182	-	-	61,182
Gross transfers between funds		(2,000)	-	2,000	-
Net (expenditure)/income for the year/ Net movement in funds		14,351	-	26,000	40,351
Fund balances at 1 August 2023		32,565	18,750	-	51,315
Fund balances at 31 July 2024		46,916	18,750	26,000	91,666

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.


THE CURLEW COMMUNITY CENTRE

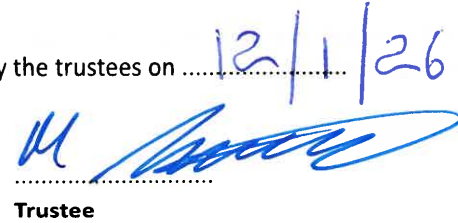
BALANCE SHEET

AS AT 31 JULY 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	11		559,592		574,997
Current assets					
Debtors	12	2,352		3,731	
Cash at bank and in hand		58,483		54,371	
		60,835		58,102	
Creditors: amounts falling due within one year	13				
		(5,701)		(2,253)	
Net current assets			55,134		55,849
Total assets less current liabilities			614,726		630,846
Creditors: amounts falling due after more than one year	14		(523,735)		(539,180)
Net assets			90,991		91,666
Income funds					
Designated funds			18,750		18,750
Restricted funds			27,173		26,000
Unrestricted funds			45,068		46,916
			90,991		91,666

The financial statements were approved by the trustees on 12/1/26

.....

 Trustee

.....

 Trustee

THE CURLEW COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE CURLEW COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Property	2% straight line on original cost / over 30 years (solar panels)
Plant and equipment	25% reducing balance
Fixtures and fittings	15% reducing balance
Office equipment	10% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE CURLEW COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

THE CURLEW COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations

	Unrestricted funds 2025 £	Designated funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	19	-	19	11,200	24,000	35,200
Grants	-	4,000	4,000	-	-	-
Donated facilities	13,473	-	13,473	13,473	-	13,473
	<u>13,492</u>	<u>4,000</u>	<u>17,492</u>	<u>24,673</u>	<u>24,000</u>	<u>48,673</u>

Donated facilities relates to the provision of free rates from South Holland District Council.

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Cinema adverts	705	735
Membership fees	-	90
Room hire and associated activities	43,272	51,870
Other income	-	165
	<u>43,977</u>	<u>52,860</u>

THE CURLEW COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

5 Income from investments

	Restricted funds 2025 £	Restricted funds 2024 £
Interest receivable	1,173	-

THE CURLEW COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

6 Charitable activities

	Charitable Expenditure 2025 £	Charitable Expenditure 2024 £
Wages and pension costs	19,540	19,905
Depreciation	15,841	16,161
General rates	13,473	13,473
Water rates	2,504	2,866
Light and heat	4,050	6,754
Insurance	2,825	3,082
Maintenance	10,830	5,253
Telephone and internet	1,405	1,314
Computer and website expenses	607	531
Printing, postage and stationery	31	96
Sundry expenses	353	459
Cleaning and products	2,221	1,233
Music licence	81	204
Premises licence	781	339
Bar costs	627	484
Waste disposal	1,145	2,343
Promotion and advertising	600	1,020
	<u>76,914</u>	<u>75,517</u>
Share of governance costs (see note 7)	1,848	1,242
	<u>78,762</u>	<u>76,759</u>
Analysis by fund		
Unrestricted funds	59,317	61,182
Designated funds	4,763	895
Restricted funds	14,682	14,682
	<u>78,762</u>	<u>76,759</u>

THE CURLEW COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

7 Support costs allocated to activities

	Total 2025	Total 2024
	£	£
Accountancy	1,848	1,242
	<u> </u>	<u> </u>

8 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	15,841	15,008
	<u> </u>	<u> </u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Property	Plant and equipment	Fixtures and fittings	Office equipment	Total
	£	£	£	£	£
Cost					
At 1 August 2024	662,939	13,122	19,762	1,477	697,300
Additions	-	436	-	-	436
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 July 2025	662,939	13,558	19,762	1,477	697,736
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment					
At 1 August 2024	98,427	10,322	12,764	790	122,303
Depreciation charged in the year	13,919	807	1,047	68	15,841
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 July 2025	112,346	11,129	13,811	858	138,144
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Carrying amount					
At 31 July 2025	550,593	2,429	5,951	619	559,592
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 July 2024	564,512	2,800	6,998	687	574,997
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

THE CURLEW COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

12 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Other debtors	1,456	2,020
Prepayments and accrued income	896	1,711
	<u>2,352</u>	<u>3,731</u>

13 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	82	1,101
Other creditors	119	-
Accruals and deferred income	5,500	1,152
	<u>5,701</u>	<u>2,253</u>

14 Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Deferred income	<u>523,735</u>	<u>539,180</u>

THE CURLEW COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

15 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total
	2025	2025	2025	2025
	£	£	£	£
At 31 July 2025:				
Tangible assets	559,592	-	-	559,592
Current assets/(liabilities)	9,211	18,750	27,173	55,134
Long term liabilities	(523,735)	-	-	(523,735)
	<u>45,068</u>	<u>18,750</u>	<u>27,173</u>	<u>90,991</u>
	<u><u>45,068</u></u>	<u><u>18,750</u></u>	<u><u>27,173</u></u>	<u><u>90,991</u></u>
	Unrestricted funds	Designated funds	Restricted funds	Total
	2024	2024	2024	2024
	£	£	£	£
At 31 July 2024:				
Tangible assets	574,997	-	-	574,997
Current assets/(liabilities)	11,099	18,750	26,000	55,849
Long term liabilities	(539,180)	-	-	(539,180)
	<u>46,916</u>	<u>18,750</u>	<u>26,000</u>	<u>91,666</u>
	<u><u>46,916</u></u>	<u><u>18,750</u></u>	<u><u>26,000</u></u>	<u><u>91,666</u></u>

16 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

THE CURLEW COMMUNITY CENTRE

England & Wales - Charity number 1165098

Accounts

Charity registration number 1165098

THE CURLEW COMMUNITY CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

THE CURLEW COMMUNITY CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr C Brandon King Mr R Middleton Mr P Clery Mr M Everitt Mr N D Wright Mr J A Cooper	(Appointed 19 March 2024)
Charity number	1165098	
Principal address	51 Bridge Road Sutton Bridge Spalding Lincolnshire PE12 9SA	
Independent examiner	TC Group 33 Boston Road Holbeach Spalding Lincolnshire PE12 7LR	

THE CURLEW COMMUNITY CENTRE

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THE CURLEW COMMUNITY CENTRE

TRUSTEES REPORT

FOR THE YEAR ENDED 31 JULY 2024

The trustees present their annual report and financial statements for the year ended 31 July 2024.

Objectives and activities

Objects and aims

The governing document defines the charity's objective as being:

"to maintain a community centre for the people of Sutton Bridge and its locality, whether alone or in co-operation with any local authority or other person or body, with the object of improving the conditions of life for the said inhabitants, without discrimination of any kind, by associating together the said inhabitants and local authorities, voluntary and other organisations in a common effort to provide facilities in the interests of social welfare for recreation and other leisure-time occupation"

To achieve these objectives, the charity operates a number of projects. All projects are monitored closely by the executive committee to ensure that projects are delivered to maximise the value to the charity.

Public benefit

The community centre promotes the benefit of the inhabitants of Sutton Bridge and the surrounding neighbourhood without distinction to provide facilities in the interests of social welfare for recreation and other leisure occupations with the aim of improving the conditions of life for the surrounding area.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Policy on reserves

The finance committee on behalf of the board of trustees conducts an annual review of the level of unrestricted reserves not committed or invested in tangible fixed assets ("the free reserves") in the general fund, by considering the risks associated with the general fund, by considering the risks associated with the various income streams, expenditure plans and balance sheet items. This enables an estimate to be made of the level of reserves that are sufficient:

- i) to allow for reorganisation in the event of a downturn of income or asset values: and
- ii) to protect ongoing work programmes

This level is estimated at between 2 and 4 months of the general expected budget. The reserves currently meets this objective.

Investment policy and objectives

The charity has the power to make any investment which the trustees see fit provided appropriate advice is taken from a professionally qualified person under the Financial Services Act 1986. However the trustees choose to take a prudent approach and invest temporarily surplus funds in bank deposits.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

THE CURLEW COMMUNITY CENTRE

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

Nature of governing document

The Curlew Community Centre is a Charitable Incorporated Organisation (CIO) constituted as a charity registered on 8 January 2016.

Recruitment and appointment of trustees

The trustees who have served during the year and since the year end are set out on page 1. The board of trustees have the general control and management of the administration of the charity.

Trustees may offer themselves for election to the board of trustees at the Annual General Meeting, where their appointment is voted upon by the members present.

Induction and training of trustees

New trustees undergo orientation sessions which include observation at a committee of management meeting prior to becoming a trustee.

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Financial Instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows. The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The trustees report was approved by the Board of Trustees

.....
Trustee

.....
Trustee

Dated: 04-03-2025
.....

THE CURLEW COMMUNITY CENTRE

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 JULY 2024

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE CURLEW COMMUNITY CENTRE
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE CURLEW COMMUNITY CENTRE

I report to the trustees on my examination of the financial statements of The Curlew Community Centre (the charity) for the year ended 31 July 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Christopher McKenna ACA

TC Group
33 Boston Road
Holbeach
Spalding
Lincolnshire
PE12 7LR

Dated: 18/3/25.....

THE CURLEW COMMUNITY CENTRE

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 JULY 2024

Current financial year

		Unrestricted funds	Designated funds	Restricted funds	Total	Total
		2024	2024	2024	2024	2023
	Notes	£	£	£	£	£
Income from:						
Donations	3	24,673	-	24,000	48,673	13,824
Charitable activities	4	52,860	-	-	52,860	48,413
Total Income		77,533	-	24,000	101,533	62,237
Expenditure on:						
Charitable activities	5	61,182	895	14,682	76,759	74,160
Release of grant		-	(895)	(14,682)	(15,577)	(14,081)
Total resources expended		61,182	-	-	61,182	60,079
Gross transfers between funds		(2,000)	-	2,000	-	-
Net income for the year/ Net movement in funds		14,351	-	26,000	40,351	2,158
Fund balances at 1 August 2023		32,565	18,750	-	51,315	49,157
Fund balances at 31 July 2024		46,916	18,750	26,000	91,666	51,315

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The prior year figures have been restated - see note 15.

THE CURLEW COMMUNITY CENTRE

**STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 JULY 2024

Prior financial year		Unrestricted funds	Designated funds	Restricted funds	Total
	Notes	2023 £	2023 £	2023 £	2023 £
Income from:					
Donations	3	13,824	-	-	13,824
Charitable activities	4	48,413	-	-	48,413
Total income		62,237	-	-	62,237
Expenditure on:					
Charitable activities	5	60,079	1,054	13,027	74,160
Release of grant		-	(1,054)	(13,027)	(14,081)
Total resources expended		60,079	-	-	60,079
Net incoming resources before transfers		2,158	-	-	2,158
Gross transfers between funds		(6,500)	9,000	(2,500)	-
Net income for the year/ Net movement in funds		(4,342)	9,000	(2,500)	2,158
Fund balances at 1 August 2022		36,907	9,750	2,500	49,157
Fund balances at 31 July 2023		32,565	18,750	-	51,315

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The prior year figures have been restated - see note 15.

THE CURLEW COMMUNITY CENTRE

BALANCE SHEET

AS AT 31 JULY 2024

	Notes	2024		2023 as restated	
		£	£	£	£
Fixed assets					
Tangible assets	10		574,997		539,562
Current assets					
Debtors	11	3,731		2,906	
Cash at bank and in hand		54,371		27,649	
		<u>58,102</u>		<u>30,555</u>	
Creditors: amounts falling due within one year	12	<u>(2,253)</u>		<u>(3,619)</u>	
Net current assets			<u>55,849</u>		<u>26,936</u>
Total assets less current liabilities			<u>630,846</u>		<u>566,498</u>
Creditors: amounts falling due after more than one year	13		<u>(539,180)</u>		<u>(515,183)</u>
Net assets			<u><u>91,666</u></u>		<u><u>51,315</u></u>
Income funds					
Restricted funds			26,000		-
Designated funds			18,750		18,750
Unrestricted funds			46,916		32,565
			<u>91,666</u>		<u>51,315</u>

The financial statements were approved by the Trustees on 4/3/25



 Trustee



 Trustee

THE CURLEW COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE CURLEW COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Property	2% straight line on original cost / over 30 years (solar panels)
Plant and equipment	25% reducing balance
Fixtures and fittings	15% reducing balance
Office equipment	10% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE CURLEW COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

THE CURLEW COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

2 Critical accounting estimates and Judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2024	2024	2024	2023
	£	£	£	£
Donations and gifts	11,200	24,000	35,200	-
Donated facilities	13,473	-	13,473	13,824
	<u>11,200</u>	<u>24,000</u>	<u>35,200</u>	<u>13,824</u>

Donated facilities relates to the provision of free rates from South Holland District Council.

4 Income from charitable activities

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Charitable Income		
Cinema adverts	735	1,245
Membership fees	90	180
Room hire and associated activities	51,870	46,988
Other Income	165	-
	<u>52,860</u>	<u>48,413</u>

THE CURLEW COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

5 Charitable activities

	Charitable Expenditure 2024 £	Charitable Expenditure 2023 £
Wages and pension costs	19,905	17,708
Depreciation	16,161	15,008
General rates	13,473	13,824
Water rates	2,866	2,432
Light and heat	6,754	7,815
Insurance	3,082	2,894
Maintenance	5,253	6,765
Telephone and internet	1,314	1,181
Computer and website expenses	531	535
Printing, postage and stationery	96	-
Sundry expenses	459	90
Cleaning and products	1,233	1,128
Music licence	204	233
Premises licence	339	159
Charges for bar staff	484	1,475
Waste disposal	2,343	1,084
Promotion and advertising	1,020	605
	<u>75,517</u>	<u>72,936</u>
Share of governance costs (see note 6)	1,242	1,224
	<u>76,759</u>	<u>74,160</u>
Analysis by fund		
Unrestricted funds	61,182	60,079
Designated funds	895	1,054
Restricted funds	14,682	13,027
	<u>76,759</u>	<u>74,160</u>

THE CURLEW COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

6 Support costs allocated to activities

	Total 2024 £	Total 2023 £
Accountancy	1,242	1,224

7 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	16,161	15,008

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Tangible fixed assets

	Property £	Plant and equipment £	Fixtures and fittings £	Office equipment £	Total £
Cost					
At 1 August 2023	611,344	13,122	19,762	1,477	645,705
Additions	51,595	-	-	-	51,595
At 31 July 2024	662,939	13,122	19,762	1,477	697,300
Depreciation and impairment					
At 1 August 2023	84,508	9,392	11,530	712	106,142
Depreciation charged in the year	13,919	930	1,234	78	16,161
At 31 July 2024	98,427	10,322	12,764	790	122,303
Carrying amount					
At 31 July 2024	564,512	2,800	6,998	687	574,997
At 31 July 2023	526,836	3,730	8,231	765	539,562

THE CURLEW COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

11 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	2,020	1,654
Prepayments and accrued income	1,711	1,252
	<u>3,731</u>	<u>2,906</u>

12 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	-	128
Trade creditors	1,101	2,029
Other creditors	-	400
Accruals and deferred income	1,152	1,062
	<u>2,253</u>	<u>3,619</u>

13 Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Deferred income	539,180	515,183
	<u>539,180</u>	<u>515,183</u>

14 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total
	2024	2024	2024	2024
	£	£	£	£
At 31 July 2024:				
Tangible assets	574,997	-	-	574,997
Current assets/(liabilities)	11,099	18,750	26,000	55,849
Long term liabilities	(539,180)	-	-	(539,180)
	<u>46,916</u>	<u>18,750</u>	<u>26,000</u>	<u>91,666</u>

THE CURLEW COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

14 Analysis of net assets between funds

(Continued)

	Unrestricted funds	Designated funds	Restricted funds	Total
	2023	2023	2023	2023
	£	£	£	£
At 31 July 2023:				
Tangible assets	539,562	-	-	539,562
Current assets/(liabilities)	8,186	18,750	-	26,936
Long term liabilities	(515,183)	-	-	(515,183)
	<u>32,565</u>	<u>18,750</u>	<u>-</u>	<u>51,315</u>

15 Prior Year Adjustment

The 2023 figures have been restated as in the previous year the Cinema Equipment totalling £20,000 was reported as donated to the charity when in fact it was loaned to the charity.

THE CURLEW COMMUNITY CENTRE

England & Wales - Charity number 1165098

Accounts

Marked Copy

Charity Registration No. 1165098

THE CURLEW COMMUNITY CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

THE CURLEW COMMUNITY CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs S Almey
Mr C Brandon King
Mr D Bruch
Mr R Middleton
Mr P Clery (Appointed 21 March 2023)
Mr M Everitt (Appointed 12 January 2023)

Charity number 1165098

Principal address

51 Bridge Road
Sutton Bridge
Spalding
Lincolnshire
PE12 9SA

Independent examiner

TC Group
33 Boston Road
Holbeach
Spalding
Lincolnshire
PE12 7LR

THE CURLEW COMMUNITY CENTRE

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THE CURLEW COMMUNITY CENTRE

TRUSTEES REPORT

FOR THE YEAR ENDED 31 JULY 2023

The trustees present their report and financial statements for the year ended 31 July 2023.

Objectives and activities

Objects and aims

The governing document defines the charity's objective as being:

"to maintain a community centre for the people of Sutton Bridge and its locality, whether alone or in co-operation with any local authority or other person or body, with the object of improving the conditions of life for the said inhabitants, without discrimination of any kind, by associating together the said inhabitants and local authorities, voluntary and other organisations in a common effort to provide facilities in the interests of social welfare for recreation and other leisure-time occupation"

To achieve these objectives, the charity operates a number of projects. All projects are monitored closely by the executive committee to ensure that projects are delivered to maximise the value to the charity.

Public benefit

The community centre promotes the benefit of the inhabitants of Sutton Bridge and the surrounding neighbourhood without distinction to provide facilities in the interests of social welfare for recreation and other leisure occupations with the aim of improving the conditions of life for the surrounding area.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Policy on reserves

The finance committee on behalf of the board of trustees conducts an annual review of the level of unrestricted reserves not committed or invested in tangible fixed assets ("the free reserves") in the general fund, by considering the risks associated with the general fund, by considering the risks associated with the various income streams, expenditure plans and balance sheet items. This enables an estimate to be made of the level of reserves that are sufficient:

- i) to allow for reorganisation in the event of a downturn of income or asset values: and
- ii) to protect ongoing work programmes

This level is estimated at between 2 and 4 months of the general expected budget. The reserves currently meets this objective.

Investment policy and objectives

The charity has the power to make any investment which the trustees see fit provided appropriate advice is taken from a professionally qualified person under the Financial Services Act 1986. However the trustees choose to take a prudent approach and invest temporarily surplus funds in bank deposits.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

THE CURLEW COMMUNITY CENTRE

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

Nature of governing document

The Curlew Community Centre is a Charitable Incorporated Organisation (CIO) constituted as a charity registered on 8 January 2016.

Recruitment and appointment of trustees

The trustees who have served during the year and since the year end are set out on page 1. The board of trustees have the general control and management of the administration of the charity.

Trustees may offer themselves for election to the board of trustees at the Annual General Meeting, where their appointment is voted upon by the members present.

Induction and training of trustees

New trustees undergo orientation sessions which include observation at a committee of management meeting prior to becoming a trustee.

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Financial Instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows. The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The trustees report was approved by the Board of Trustees.



Trustee



Trustee

Dated: 5/3/24

THE CURLEW COMMUNITY CENTRE

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 JULY 2023

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE CURLEW COMMUNITY CENTRE
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE CURLEW COMMUNITY CENTRE

I report to the trustees on my examination of the financial statements of The Curlew Community Centre (the charity) for the year ended 31 July 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Christopher McKenna ACA

TC Group
33 Boston Road
Holbeach
Spalding
Lincolnshire
PE12 7LR

Dated:

THE CURLEW COMMUNITY CENTRE

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 JULY 2023

Current financial year

		Unrestricted funds	Designated funds	Restricted funds	Total	Total
		2023	2023	2023	2023	2022
	Notes	£	£	£	£	£
<u>Income from:</u>						
Donations	3	33,824	-	-	33,824	9,881
Charitable activities	4	48,413	-	-	48,413	43,238
Total Income		82,237	-	-	82,237	53,119
<u>Expenditure on:</u>						
Charitable activities	5	65,079	1,054	13,027	79,160	60,305
Release of grant		-	(1,054)	(13,027)	(14,081)	(13,827)
Total resources expended		65,079	-	-	65,079	46,478
Net incoming resources before transfers		17,158	-	-	17,158	6,641
Gross transfers between funds		(6,500)	9,000	(2,500)	-	-
Net Income/(expenditure) for the year/ Net movement in funds		10,658	9,000	(2,500)	17,158	6,641
Fund balances at 1 August 2022		36,907	9,750	2,500	49,157	42,516
Fund balances at 31 July 2023		47,565	18,750	-	66,315	49,157

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE CURLEW COMMUNITY CENTRE

**STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 JULY 2023

Prior financial year		Unrestricted funds	Designated funds	Restricted funds	Total
	Notes	2022 £	2022 £	2022 £	2022 £
<u>Income from:</u>					
Donations	3	7,381	-	2,500	9,881
Charitable activities	4	43,238	-	-	43,238
Total income		50,619	-	2,500	53,119
<u>Expenditure on:</u>					
Charitable activities	5	46,478	800	13,027	60,305
Release of grant		-	(800)	(13,027)	(13,827)
Total resources expended		46,478	-	-	46,478
Net incoming resources before transfers		4,141	-	2,500	6,641
Gross transfers between funds		(9,750)	9,750	-	-
Net income/(expenditure) for the year/ Net movement in funds		(5,609)	9,750	2,500	6,641
Fund balances at 1 August 2021		42,516	-	-	42,516
Fund balances at 31 July 2022		36,907	9,750	2,500	49,157

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE CURLEW COMMUNITY CENTRE

BALANCE SHEET

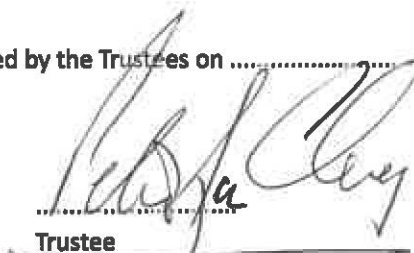
AS AT 31 JULY 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	8		554,562		549,867
Current assets					
Debtors	9	2,906		3,075	
Cash at bank and in hand		27,649		25,853	
		<u>30,555</u>		<u>28,928</u>	
Creditors: amounts falling due within one year	10	<u>(3,619)</u>		<u>(2,874)</u>	
Net current assets			26,936		26,054
Total assets less current liabilities			<u>581,498</u>		<u>575,921</u>
Creditors: amounts falling due after more than one year	11		(515,183)		(526,764)
Net assets			<u><u>66,315</u></u>		<u><u>49,157</u></u>
Income funds					
Restricted funds					2,500
Designated funds			18,750		9,750
Unrestricted funds			47,565		36,907
			<u><u>66,315</u></u>		<u><u>49,157</u></u>

The financial statements were approved by the Trustees on



Trustee



Trustee

THE CURLEW COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2023

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE CURLEW COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Property	2% straight line on original cost
Plant and equipment	25% reducing balance
Fixtures and fittings	15% reducing balance
Office equipment	10% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE CURLEW COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

1 Accounting policies

(Continued)

1.9 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

THE CURLEW COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

2 Critical accounting estimates and Judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2023	2022	2022	2022
	£	£	£	£
Donations and gifts	-	-	2,500	2,500
Grants	-	213	-	213
Donated facilities	13,824	7,168	-	7,168
Donated equipment	20,000	-	-	-
	<u>33,824</u>	<u>7,381</u>	<u>2,500</u>	<u>9,881</u>

Donated facilities relates to the provision of free rates from South Holland District Council.

Donated equipment relates to the donated assets of the cinema system.

4 Charitable activities

	Charitable Income	Charitable Income
	2023	2022
	£	£
Cinema adverts	1,245	-
Membership fees	180	-
Room hire	46,988	43,238
	<u>48,413</u>	<u>43,238</u>

THE CURLEW COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

5 Charitable activities

	Charitable Expenditure 2023 £	Charitable Expenditure 2022 £
Wages and pension costs	17,708	16,095
Depreciation	20,008	14,576
General rates	13,824	7,168
Water rates	2,432	62
Light and heat	7,815	7,817
Insurance	2,894	2,513
Maintenance	6,765	5,109
Telephone and internet	1,181	1,061
Computer and website expenses	535	1,805
Printing, postage and stationery	-	200
Sundry expenses	90	84
Cleaning and products	1,128	488
Music licence	233	269
Premises licence	159	360
Charges for bar staff	1,475	664
Waste disposal	1,084	774
Promotion and advertising	605	96
	<u>77,936</u>	<u>59,141</u>
Share of governance costs (see note 6)	1,224	1,164
	<u>79,160</u>	<u>60,305</u>
Analysis by fund		
Unrestricted funds	65,079	46,478
Designated funds	1,054	800
Restricted funds	13,027	13,027
	<u>79,160</u>	<u>60,305</u>

THE CURLEW COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

6 Support costs

	Support costs £	Governance costs £	2023 Support costs £	Governance costs £	2022 £
Accountancy	-	1,224	1,224	-	1,164
	-	1,224	1,224	-	1,164
Analysed between Charitable activities	-	1,224	1,224	-	1,164

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Tangible fixed assets

	Property £	Plant and equipment £	Fixtures and fittings £	Office equipment £	Total £
Cost					
At 1 August 2022	611,344	11,344	16,836	1,477	641,001
Additions	-	21,778	2,925	-	24,703
At 31 July 2023	611,344	33,122	19,761	1,477	665,704
Depreciation and Impairment					
At 1 August 2022	72,283	8,151	10,074	626	91,134
Depreciation charged in the year	12,225	6,241	1,456	86	20,008
At 31 July 2023	84,508	14,392	11,530	712	111,142
Carrying amount					
At 31 July 2023	526,836	18,730	8,231	765	554,562
At 31 July 2022	539,061	3,193	6,762	851	549,867

THE CURLEW COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

9 Debtors	2023	2022
	£	£
Amounts falling due within one year:		
Other debtors	1,654	1,936
Prepayments and accrued income	1,252	1,139
	<u>2,906</u>	<u>3,075</u>
10 Creditors: amounts falling due within one year	2023	2022
	£	£
Other taxation and social security	128	80
Trade creditors	2,029	1,624
Other creditors	400	270
Accruals and deferred income	1,062	900
	<u>3,619</u>	<u>2,874</u>
11 Creditors: amounts falling due after more than one year	2023	2022
	£	£
Deferred income	<u>515,183</u>	<u>526,764</u>

THE CURLEW COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

12 Analysis of net assets between funds	Unrestricted funds		Designated funds		Restricted funds		Total Unrestricted funds		Designated funds		Restricted funds		Total	
	2023	£	2023	£	2023	£	2023	£	2022	£	2022	£	2022	£
Fund balances at 31 July 2023 are represented by:														
Tangible assets	554,562		-		-		554,562		23,103		522,237		4,527	
Current assets/(liabilities)	8,186		18,750		-		26,936		13,804		9,750		2,500	
Long term liabilities	(515,183)		-		-		(515,183)		-		(522,237)		(4,527)	
	47,565		18,750		-		66,315		36,907		9,750		2,500	
														49,157

THE CURLEW COMMUNITY CENTRE

England & Wales - Charity number 1165098

Accounts

Charity Registration No. 1165098

THE CURLEW COMMUNITY CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

THE CURLEW COMMUNITY CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr D Bruch Mr C Brandon King Mr R Middleton Mrs S Almey Mr N Wright
Charity number	1165098
Principal address	51 Bridge Road Sutton Bridge Spalding Lincolnshire PE12 9SA
Independent examiner	TC Group 33 Boston Road Holbeach Spalding Lincolnshire PE12 7LR

THE CURLEW COMMUNITY CENTRE

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Independent examiner's report	4
Statement of financial activities	5 - 6
Balance sheet	7
Notes to the financial statements	8 - 16

THE CURLEW COMMUNITY CENTRE

TRUSTEES REPORT

FOR THE YEAR ENDED 31 JULY 2022

The trustees present their report and financial statements for the year ended 31 July 2022.

Objectives and activities

Objects and aims

The governing document defines the charity's objective as being:

"to maintain a community centre for the people of Sutton Bridge and its locality, whether alone or in co-operation with any local authority or other person or body, with the object of improving the conditions of life for the said inhabitants, without discrimination of any kind, by associating together the said inhabitants and local authorities, voluntary and other organisations in a common effort to provide facilities in the interests of social welfare for recreation and other leisure-time occupation"

To achieve these objectives, the charity operates a number of projects. All projects are monitored closely by the executive committee to ensure that projects are delivered to maximise the value to the charity.

Public benefit

The community centre promotes the benefit of the inhabitants of Sutton Bridge and the surrounding neighbourhood without distinction to provide facilities in the interests of social welfare for recreation and other leisure occupations with the aim of improving the conditions of life for the surrounding area.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Policy on reserves

The finance committee on behalf of the board of trustees conducts an annual review of the level of unrestricted reserves not committed or invested in tangible fixed assets ("the free reserves") in the general fund, by considering the risks associated with the general fund, by considering the risks associated with the various income streams, expenditure plans and balance sheet items. This enables an estimate to be made of the level of reserves that are sufficient:

- i) to allow for reorganisation in the event of a downturn of income or asset values: and
- ii) to protect ongoing work programmes

This level is estimated at between 2 and 4 months of the general expected budget. The reserves currently meet this objective.

Investment policy and objectives

The charity has the power to make any investment which the trustees see fit provided appropriate advice is taken from a professionally qualified person under the Financial Services Act 1986. However the trustees choose to take a prudent approach and invest temporarily surplus funds in bank deposits.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

THE CURLEW COMMUNITY CENTRE

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

Nature of governing document

The Curlew Community Centre is a Charitable Incorporated Organisation (CIO) constituted as a charity registered on 8 January 2016.

Recruitment and appointment of trustees

The trustees who have served during the year and since the year end are set out on page 1. The board of trustees have the general control and management of the administration of the charity.

Trustees may offer themselves for election to the board of trustees at the Annual General Meeting, where their appointment is voted upon by the members present.

Induction and training of trustees

New trustees undergo orientation sessions which include observation at a committee of management meeting prior to becoming a trustee.

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Financial Instruments


Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows. The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The trustees report was approved by the Board of Trustees.


.....

Trustee


.....

Trustee

Dated: 30-11-2022
.....

THE CURLEW COMMUNITY CENTRE

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 JULY 2022

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE CURLEW COMMUNITY CENTRE
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE CURLEW COMMUNITY CENTRE

I report to the trustees on my examination of the financial statements of The Curlew Community Centre (the charity) for the year ended 31 July 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Christopher McKenna ACA

TC Group
33 Boston Road
Holbeach
Spalding
Lincolnshire
PE12 7LR

Dated:

THE CURLEW COMMUNITY CENTRE

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 JULY 2022

Current financial year

		Unrestricted funds	Designated funds	Restricted funds	Total	Total
	Notes	2022 £	2022 £	2022 £	2022 £	2021 £
<u>Income from:</u>						
Donations and legacies	3	7,381	-	2,500	9,881	25,928
Charitable activities	4	43,238	-	-	43,238	24,411
Total income		50,619	-	2,500	53,119	50,339
<u>Expenditure on:</u>						
Charitable activities	5	46,478	800	13,027	60,305	54,071
Release of grant		-	(800)	(13,027)	(13,827)	(14,122)
Total resources expended		46,478	-	-	46,478	39,949
Net incoming resources before transfers		4,141	-	2,500	6,641	10,390
Net incoming resources before transfers		4,141	-	2,500	6,641	10,390
Gross transfers between funds		(9,750)	9,750	-	-	-
Net (expenditure)/income for the year/ Net movement in funds		(5,609)	9,750	2,500	6,641	10,390
Fund balances at 1 August 2021		42,516	-	-	42,516	32,126
Fund balances at 31 July 2022		36,907	9,750	2,500	49,157	42,516

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE CURLEW COMMUNITY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2022

Prior financial year

		Unrestricted funds	Designated funds	Restricted funds	Total
	Notes	2021 £	2021 £	2021 £	2021 £
Income from:					
Donations and legacies	3	25,928	-	-	25,928
Charitable activities	4	24,411	-	-	24,411
Total income		50,339	-	-	50,339
Expenditure on:					
Charitable activities	5	39,949	941	13,181	54,071
Release of grant		-	(941)	(13,181)	(14,122)
Total resources expended		39,949	-	-	39,949
Net incoming resources before transfers		10,390	-	-	10,390
Net (expenditure)/Income for the year/ Net movement in funds		10,390	-	-	10,390
Fund balances at 1 August 2020		32,126	-	-	32,126
Fund balances at 31 July 2021		42,516	-	-	42,516

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE CURLEW COMMUNITY CENTRE

BALANCE SHEET

AS AT 31 JULY 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	8		549,867		563,255
Current assets					
Debtors	9	3,075		7,657	
Cash at bank and in hand		25,853		14,584	
		<u>28,928</u>		<u>22,241</u>	
Creditors: amounts falling due within one year	10	<u>(2,874)</u>		<u>(2,389)</u>	
Net current assets			<u>26,054</u>		<u>19,852</u>
Total assets less current liabilities			<u>575,921</u>		<u>583,107</u>
Creditors: amounts falling due after more than one year	11		<u>(526,764)</u>		<u>(540,591)</u>
Net assets			<u><u>49,157</u></u>		<u><u>42,516</u></u>
Income funds					
Restricted funds			2,500		-
Designated funds			9,750		-
Unrestricted funds			36,907		42,516
			<u>49,157</u>		<u>42,516</u>

The financial statements were approved by the Trustees on 30-11-2022

N.D. White
Trustee

[Signature]
Trustee

THE CURLEW COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2022

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE CURLEW COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Property	2% straight line on original cost
Plant and equipment	25% reducing balance
Fixtures and fittings	15% reducing balance
Office equipment	10% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE CURLEW COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

THE CURLEW COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2022	2022	2022	2021
	£	£	£	£
Donations and gifts	-	2,500	2,500	10,989
Grants	213	-	213	7,771
Donated facilities	7,168	-	7,168	7,168
	<u>7,381</u>	<u>2,500</u>	<u>9,881</u>	<u>25,928</u>

4 Charitable activities

	Charitable Income 2022	Charitable income 2021
	£	£
Room hire	<u>43,238</u>	<u>24,411</u>

THE CURLEW COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

5 Charitable activities

	Charitable Expenditure 2022 £	Charitable Expenditure 2021 £
Wages and pension costs	16,095	12,961
Depreciation	14,576	14,757
General rates	7,168	7,169
Water rates	62	7,421
Light and heat	7,817	891
Insurance	2,513	2,255
Maintenance	5,109	5,128
Telephone and internet	1,061	995
Computer and website expenses	1,805	90
Printing, postage and stationery	200	16
Sundry expenses	84	440
Cleaning	488	421
Music licence	269	248
Premises licence	360	20
Catering costs	664	-
Waste disposal	774	479
Promotion and advertising	96	-
	<u>59,141</u>	<u>53,291</u>
Share of governance costs (see note 6)	1,164	780
	<u>60,305</u>	<u>54,071</u>
Analysis by fund		
Unrestricted funds	46,478	39,949
Designated funds	800	941
Restricted funds	13,027	13,181
	<u>60,305</u>	<u>54,071</u>

THE CURLEW COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

6 Support costs

	Support costs £	Governance costs £	2022 Support costs £	Governance costs £	2021 £
Accountancy	-	1,164	1,164	-	780
	-	1,164	1,164	-	780
Analysed between Charitable activities	-	1,164	1,164	-	780

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Tangible fixed assets

	Property £	Plant and equipment £	Fixtures and fittings £	Office equipment £	Total £
Cost					
At 1 August 2021	611,344	10,156	16,836	1,477	639,813
Additions	-	1,188	-	-	1,188
At 31 July 2022	611,344	11,344	16,836	1,477	641,001
Depreciation and Impairment					
At 1 August 2021	60,058	7,087	8,882	531	76,558
Depreciation charged in the year	12,225	1,064	1,192	95	14,576
At 31 July 2022	72,283	8,151	10,074	626	91,134
Carrying amount					
At 31 July 2022	539,061	3,193	6,762	851	549,867
At 31 July 2021	551,286	3,069	7,954	946	563,255

THE CURLEW COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

9 Debtors		2022	2021
		£	£
Amounts falling due within one year:			
Other debtors		1,936	6,724
Prepayments and accrued income		1,139	933
		<u>3,075</u>	<u>7,657</u>
		<u><u>3,075</u></u>	<u><u>7,657</u></u>
10 Creditors: amounts falling due within one year		2022	2021
		£	£
Other taxation and social security		80	-
Trade creditors		1,624	1,164
Other creditors		270	85
Accruals and deferred income		900	1,140
		<u>2,874</u>	<u>2,389</u>
		<u><u>2,874</u></u>	<u><u>2,389</u></u>
11 Creditors: amounts falling due after more than one year		2022	2021
		£	£
	Notes		
Deferred income		526,764	540,591
		<u>526,764</u>	<u>540,591</u>
		<u><u>526,764</u></u>	<u><u>540,591</u></u>

THE CURLEW COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

12 Analysis of net assets between funds

Fund balances at 31 July 2022 are represented by:

	Unrestricted funds		Designated funds		Restricted funds		Total Unrestricted funds		Designated funds		Restricted funds		Total	
	2022	£	2022	£	2022	£	2022	£	2021	£	2021	£	2021	£
Tangible assets	23,103		522,237		4,527		549,867		22,664		5,327		535,264	
Current assets/(liabilities)	13,804		9,750		2,500		26,054		560,443		(5,327)		(535,264)	
Long term liabilities	-		(522,237)		(4,527)		(526,764)		(540,591)		-		-	
	<u>36,907</u>		<u>9,750</u>		<u>2,500</u>		<u>49,157</u>		<u>42,516</u>		<u>-</u>		<u>-</u>	
														<u>42,516</u>

THE CURLEW COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

13 Related party transactions

During the year the charity made the following related party transactions:

Sutton Bridge Community Centre Fund

The Sutton Bridge Community Centre Fund is a charity that will ultimately have its charitable operations taken over by The Curlew Community Centre.

At the balance sheet date the amount due to/from Sutton Bridge Community Centre Fund was £Nil (2021 - £Nil).

THE CURLEW COMMUNITY CENTRE

England & Wales - Charity number 1165098

Accounts

Charity registration number: 1165098

The Curlew Community Centre

Annual Report and Financial Statements

for the Year Ended 31 July 2021

The Curlew Community Centre

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Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 13

The Curlew Community Centre

Reference and Administrative Details

Trustees	Mr D Bruch Mr C Brandon King Mr R Middleton Mrs S Almey Mr N Wright
Principal Office	The Curlew Centre 51 Bridge Road Sutton Bridge Spalding PE12 9SA
Charity Registration Number	1165098
Independent Examiner	TC Group 33 Boston Road Holbeach Spalding Lincolnshire PE12 7LR

The Curlew Community Centre

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 July 2021.

Objectives and activities

Objects and aims

The governing document defines the charity's objective as being:

"to maintain a community centre for the people of Sutton Bridge and its locality, whether alone or in co-operation with any local authority or other person or body, with the object of improving the conditions of life for the said inhabitants, without discrimination of any kind, by associating together the said inhabitants and local authorities, voluntary and other organisations in a common effort to provide facilities in the interests of social welfare for recreation and other leisure-time occupation"

To achieve these objectives, the charity operates a number of projects. All projects are monitored closely by the executive committee to ensure that projects are delivered to maximise the value to the charity.

Public benefit

The community centre promotes the benefit of the inhabitants of Sutton Bridge and the surrounding neighbourhood without distinction to provide facilities in the interests of social welfare for recreation and other leisure occupations with the aim of improving the conditions of life for the surrounding area.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Policy on reserves

The finance committee on behalf of the board of trustees conducts an annual review of the level of unrestricted reserves not committed or invested in tangible fixed assets ("the free reserves") in the general fund, by considering the risks associated with the general fund, by considering the risks associated with the various income streams, expenditure plans and balance sheet items. This enables an estimate to be made of the level of reserves that are sufficient:

- i) to allow for reorganisation in the event of a downturn of income or asset values: and
- ii) to protect ongoing work programmes

This level is estimated at between 2 and 4 months of the general expected budget. The reserves currently meets this objective.

Investment policy and objectives

The charity has the power to make any investment which the trustees see fit provided appropriate advice is taken from a professionally qualified person under the Financial Services Act 1986. However the trustees choose to take a prudent approach and invest temporarily surplus funds in bank deposits.

Structure, governance and management

Nature of governing document

The Curlew Community Centre is a Charitable Incorporated Organisation (CIO) constituted as a charity registered on 8 January 2016.

Recruitment and appointment of trustees

The trustees who have served during the year and since the year end are set out on page 1. The board of trustees have the general control and management of the administration of the charity.

Trustees may offer themselves for election to the board of trustees at the Annual General Meeting, where their appointment is voted upon by the members present.

The Curlew Community Centre

Trustees' Report

Induction and training of trustees

New trustees undergo orientation sessions which include observation at a committee of management meeting prior to becoming a trustee.

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Financial instruments

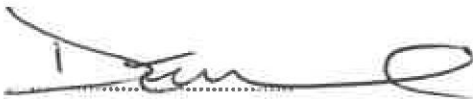
Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows. The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The annual report was approved by the trustees of the charity on ~~30-05-2022~~ and signed on its behalf by:



Mr D Bruch
Trustee



Mr N Wright
Trustee

The Curlew Community Centre

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on ~~30-05-22~~ and signed on its behalf by:



Mr D Bruch
Trustee



Mr N Wright
Trustee

The Curlew Community Centre

Independent Examiner's Report to the trustees of The Curlew Community Centre

I report on the accounts of the charity for the year ended 31 July 2021 which are set out on pages 6 to 13.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Mr Christopher McKenna ACA

TC Group

33 Boston Road
Holbeach
Spalding
Lincolnshire
PE12 7LR

Date:.....

The Curlew Community Centre

Statement of Financial Activities for the Year Ended 31 July 2021

	Note	Unrestricted £	Total 2021 £	Total 2020 £
Income and Endowments from:				
Voluntary income and grants	2	25,928	25,928	20,513
Other income	3	<u>24,411</u>	<u>24,411</u>	<u>27,385</u>
Total Income		<u>50,339</u>	<u>50,339</u>	<u>47,898</u>
Expenditure on:				
Charitable activities	4	<u>(39,948)</u>	<u>(39,948)</u>	<u>(43,153)</u>
Total Expenditure		<u>(39,948)</u>	<u>(39,948)</u>	<u>(43,153)</u>
Net movement in funds		10,391	10,391	4,745
Reconciliation of funds				
Total funds brought forward		<u>32,126</u>	<u>32,126</u>	<u>27,381</u>
Total funds carried forward	13	<u>42,517</u>	<u>42,517</u>	<u>32,126</u>

All of the charity's activities derive from continuing operations during the above two periods.


The funds breakdown for 2020 is shown in note 13.


The Curlew Community Centre

(Registration number: 1165098)
Balance Sheet as at 31 July 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	8	563,255	570,215
Current assets			
Debtors	9	7,657	1,071
Cash at bank and in hand	10	14,585	9,859
		22,242	10,930
Creditors: Amounts falling due within one year	11	(2,389)	(2,006)
Net current assets		19,853	8,924
Total assets less current liabilities		583,108	579,139
Creditors: Amounts falling due after more than one year	12	(540,591)	(547,013)
Net assets		42,517	32,126
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		42,517	32,126
Total funds	13	42,517	32,126

The financial statements on pages 6 to 13 were approved by the trustees, and authorised for issue on ~~30~~ 05-22 and signed on their behalf by:


.....
Mr D Bruch
Trustee


.....
Mr N Wright
Trustee

The notes on pages 8 to 13 form an integral part of these financial statements.

The Curlew Community Centre

Notes to the Financial Statements for the Year Ended 31 July 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Curlew Community Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Donated services and facilities

Where services or facilities are provided to the charity as a donation that would normally be purchased from our suppliers, this benefit is included in the financial statements at its fair value unless its fair value cannot be reliably measured, then at the cost to the donor or the resale value of goods that are to be sold.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

The Curlew Community Centre

Notes to the Financial Statements for the Year Ended 31 July 2021

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Property	2% straight line on original cost
Equipment	25% reducing balance
Fixtures and fittings	15% reducing balance
Office equipment	10% reducing balance

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

The Curlew Community Centre

Notes to the Financial Statements for the Year Ended 31 July 2021

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

2 Voluntary income and grants

	Unrestricted	Total	Total
	General	2021	2020
	£	£	£
General donations	10,989	10,989	93
Grants	7,771	7,771	13,122
Subscriptions	-	-	130
Donated facilities	7,168	7,168	7,168
	<u>25,928</u>	<u>25,928</u>	<u>20,513</u>

Donated facilities relates to the provision of charitable relief on rates from South Holland District Council.

3 Other income

	Unrestricted	Total	Total
	General	2021	2020
	£	£	£
Room hire	<u>24,411</u>	<u>24,411</u>	<u>27,385</u>

The Curlew Community Centre

Notes to the Financial Statements for the Year Ended 31 July 2021

4 Expenditure on charitable activities

	Unrestricted			Total 2021 £	Total 2020 £
	General £	Designated £	Restricted £		
Costs of generating funds					
Promotion and advertising	-	-	-	-	190
	-	-	-	-	190
Management and administration					
General rates	7,168	-	-	7,168	7,168
Music licence	248	-	-	248	643
Premises licence	20	-	-	20	200
Insurance	2,255	-	-	2,255	1,784
Catering costs	-	-	-	-	1,030
Printing, postage and stationery	16	-	-	16	372
Computer expenses	90	-	-	90	188
Accountancy fees	780	-	-	780	1,272
Sundry expenses	440	-	-	440	35
Wages and pension costs	12,961	-	-	12,961	14,012
Volunteer expenses	-	-	-	-	127
Cleaning expenses	421	-	-	421	1,544
Telephone and internet	995	-	-	995	954
Light, heat and power	891	-	-	891	7,133
Waste disposal	479	-	-	479	560
Water rates	7,421	-	-	7,421	2,826
Maintenance	5,128	-	-	5,128	2,621
Depreciation	635	941	13,181	14,757	14,472
Release of grant	-	(941)	(13,181)	(14,122)	(13,978)
	<u>39,948</u>	<u>-</u>	<u>-</u>	<u>39,948</u>	<u>42,963</u>
	<u>39,948</u>	<u>-</u>	<u>-</u>	<u>39,948</u>	<u>43,153</u>

5 Net incoming/outgoing resources

Net incoming resources for the year include:

	2021 £	2020 £
Depreciation of fixed assets	14,757	14,472
Release of grant	<u>(14,122)</u>	<u>(13,978)</u>

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

The Curlew Community Centre

Notes to the Financial Statements for the Year Ended 31 July 2021

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Tangible fixed assets

	Fixtures & Fittings £	Office Equipment £	Property £	Equipment £	Total £
Cost					
At 1 August 2020	16,836	1,477	603,547	10,156	632,016
Additions	-	-	7,797	-	7,797
At 31 July 2021	<u>16,836</u>	<u>1,477</u>	<u>611,344</u>	<u>10,156</u>	<u>639,813</u>
Depreciation					
At 1 August 2020	7,477	426	47,833	6,065	61,801
Charge for the year	1,405	105	12,225	1,022	14,757
At 31 July 2021	<u>8,882</u>	<u>531</u>	<u>60,058</u>	<u>7,087</u>	<u>76,558</u>
Net book value					
At 31 July 2021	<u>7,954</u>	<u>946</u>	<u>551,286</u>	<u>3,069</u>	<u>563,255</u>
At 31 July 2020	<u>9,359</u>	<u>1,051</u>	<u>555,714</u>	<u>4,091</u>	<u>570,215</u>

9 Debtors

	2021 £	2020 £
Prepayments	933	1,071
Other debtors	6,724	-
	<u>7,657</u>	<u>1,071</u>

10 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	<u>14,585</u>	<u>9,859</u>

11 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	1,164	-
Other creditors	85	746
Accruals	1,140	1,260
	<u>2,389</u>	<u>2,006</u>

12 Creditors: amounts falling due after one year

	2021 £	2020 £
Deferred income	<u>540,591</u>	<u>547,013</u>

The Curlew Community Centre

Notes to the Financial Statements for the Year Ended 31 July 2021

13 Funds

	Balance at 1 August 2020 £	Incoming resources £	Resources expended £	Balance at 31 July 2021 £
Unrestricted				
General	32,126	50,339	(39,948)	42,517
	£	£	£	£
Unrestricted				
General	27,381	47,898	(43,153)	32,126

14 Analysis of net assets between funds

	Unrestricted funds		Restricted funds £	Total funds at 31 July 2021 £
	General £	Designated £		
Tangible fixed assets	22,664	5,327	535,264	563,255
Current assets	22,242	-	-	22,242
Current liabilities	(2,389)	-	-	(2,389)
Creditors over 1 year	-	(5,327)	(535,264)	(540,591)
Total net assets	42,517	-	-	42,517

15 Related party transactions

During the year the charity made the following related party transactions:

Sutton Bridge Community Centre Fund

The Sutton Bridge Community Centre Fund is a charity that will ultimately have its charitable operations taken over by The Curlew Community Centre..

At the balance sheet date the amount due to/from Sutton Bridge Community Centre Fund was £Nil (2020 - £Nil).

THE CURLEW COMMUNITY CENTRE

England & Wales - Charity number 1165098

Accounts

The Curlew Community Centre

Annual Report and Financial Statements

for the Year Ended 31 July 2020

The Curlew Community Centre

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The Curlew Community Centre

Reference and Administrative Details

Trustees	Mr D Bruch Mr C Brandon King Mr R Middleton Mrs S Almey Mr N Wright
Principal Office	The Curlew Centre 51 Bridge Road Sutton Bridge Spalding PE12 9SA
Charity Registration Number	1165098
Independent Examiner	Bulley Davey Limited Chartered Certified Accountants 33 Boston Road Holbeach Spalding Lincolnshire PE12 7LR

The Curlew Community Centre

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 July 2020.

Objectives and activities

Objects and aims

The governing document defines the charity's objective as being:

"to maintain a community centre for the people of Sutton Bridge and its locality, whether alone or in co-operation with any local authority or other person or body, with the object of improving the conditions of life for the said inhabitants, without discrimination of any kind, by associating together the said inhabitants and local authorities, voluntary and other organisations in a common effort to provide facilities in the interests of social welfare for recreation and other leisure-time occupation"

To achieve these objectives, the charity operates a number of projects. All projects are monitored closely by the executive committee to ensure that projects are delivered to maximise the value to the charity.

Public benefit

The community centre promotes the benefit of the inhabitants of Sutton Bridge and the surrounding neighbourhood without distinction to provide facilities in the interests of social welfare for recreation and other leisure occupations with the aim of improving the conditions of life for the surrounding area.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Policy on reserves

The finance committee on behalf of the board of trustees conducts an annual review of the level of unrestricted reserves not committed or invested in tangible fixed assets ("the free reserves") in the general fund, by considering the risks associated with the general fund, by considering the risks associated with the various income streams, expenditure plans and balance sheet items. This enables an estimate to be made of the level of reserves that are sufficient:

- i) to allow for reorganisation in the event of a downturn of income or asset values: and
- ii) to protect ongoing work programmes

This level is estimated at between 2 and 4 months of the general expected budget. The reserves currently meets this objective.

Investment policy and objectives

The charity has the power to make any investment which the trustees see fit provided appropriate advice is taken from a professionally qualified person under the Financial Services Act 1986. However the trustees choose to take a prudent approach and invest temporarily surplus funds in bank deposits.

Structure, governance and management

Nature of governing document

The Curlew Community Centre is a Charitable Incorporated Organisation (CIO) constituted as a charity registered on 8 January 2016.

Recruitment and appointment of trustees

The trustees who have served during the year and since the year end are set out on page 1. The board of trustees have the general control and management of the administration of the charity.

Trustees may offer themselves for election to the board of trustees at the Annual General Meeting, where their appointment is voted upon by the members present.

The Curlew Community Centre

Trustees' Report

Induction and training of trustees

New trustees undergo orientation sessions which include observation at a committee of management meeting prior to becoming a trustee.

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The annual report was approved by the trustees of the charity on 26 May 2021 and signed on its behalf by:

.....
Mr D Bruch
Trustee

.....
Mr N Wright
Trustee

The Curlew Community Centre

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 26 May 2021 and signed on its behalf by:

.....
Mr D Bruch
Trustee

.....
Mr N Wright
Trustee

The Curlew Community Centre

Independent Examiner's Report to the trustees of The Curlew Community Centre

I report on the accounts of the charity for the year ended 31 July 2020 which are set out on pages 6 to 13.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Mr Christopher McKenna ACA

Bulley Davey Limited
Chartered Certified Accountants
33 Boston Road
Holbeach
Spalding
Lincolnshire
PE12 7LR

26 May 2021

The Curlew Community Centre

Statement of Financial Activities for the Year Ended 31 July 2020

	Note	Unrestricted £	Total 2020 £	Total 2019 £
Income and Endowments from:				
Voluntary income and grants	2	20,513	20,513	7,176
Other income	3	<u>27,385</u>	<u>27,385</u>	<u>40,017</u>
Total Income		<u>47,898</u>	<u>47,898</u>	<u>47,193</u>
Expenditure on:				
Charitable activities	4	<u>(43,153)</u>	<u>(43,153)</u>	<u>(45,202)</u>
Total Expenditure		<u>(43,153)</u>	<u>(43,153)</u>	<u>(45,202)</u>
Net movement in funds		4,745	4,745	1,991
Reconciliation of funds				
Total funds brought forward		<u>27,381</u>	<u>27,381</u>	<u>25,390</u>
Total funds carried forward	13	<u><u>32,126</u></u>	<u><u>32,126</u></u>	<u><u>27,381</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2019 is shown in note 13.

The Curlew Community Centre

(Registration number: 1165098)
Balance Sheet as at 31 July 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	8	570,215	584,687
Current assets			
Debtors	9	1,071	1,851
Cash at bank and in hand	10	<u>9,859</u>	<u>4,643</u>
		10,930	6,494
Creditors: Amounts falling due within one year	11	<u>(2,006)</u>	<u>(2,809)</u>
Net current assets		<u>8,924</u>	<u>3,685</u>
Total assets less current liabilities		579,139	588,372
Creditors: Amounts falling due after more than one year	12	<u>(547,013)</u>	<u>(560,991)</u>
Net assets		<u>32,126</u>	<u>27,381</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>32,126</u>	<u>27,381</u>
Total funds	13	<u>32,126</u>	<u>27,381</u>

The financial statements on pages 6 to 13 were approved by the trustees, and authorised for issue on 26 May 2021 and signed on their behalf by:

.....
Mr D Bruch
Trustee

.....
Mr N Wright
Trustee

The Curlew Community Centre

Notes to the Financial Statements for the Year Ended 31 July 2020

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

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Exemption from preparing a cash flow statement

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Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

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Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Donated services and facilities

Where services or facilities are provided to the charity as a donation that would normally be purchased from our suppliers, this benefit is included in the financial statements at its fair value unless its fair value cannot be reliably measured, then at the cost to the donor or the resale value of goods that are to be sold.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

The Curlew Community Centre

Notes to the Financial Statements for the Year Ended 31 July 2020

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

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Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

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Property	2% straight line on original cost
Equipment	25% reducing balance
Fixtures and fittings	15% reducing balance
Office equipment	10% reducing balance

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

The Curlew Community Centre

Notes to the Financial Statements for the Year Ended 31 July 2020

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

2 Voluntary income and grants

	Unrestricted	Total	Total
	General	2020	2019
	£	£	£
General donations	93	93	-
Grants	13,122	13,122	-
Subscriptions	130	130	120
Donated facilities	7,168	7,168	7,056
	<u>20,513</u>	<u>20,513</u>	<u>7,176</u>

Donated facilities relates to the provision of charitable relief on rates from South Holland District Council.

3 Other income

	Unrestricted	Total	Total
	General	2020	2019
	£	£	£
Room hire	27,385	27,385	39,263
Donations from Sutton Bridge Community Centre Fund	-	-	754
	<u>27,385</u>	<u>27,385</u>	<u>40,017</u>

The Curlew Community Centre

Notes to the Financial Statements for the Year Ended 31 July 2020

4 Expenditure on charitable activities

	Unrestricted			Total 2020 £	Total 2019 £
	General £	Designated £	Restricted £		
Costs of generating funds					
Promotion and advertising	190	-	-	190	292
	<u>190</u>	<u>-</u>	<u>-</u>	<u>190</u>	<u>292</u>
Management and administration					
General rates	7,168	-	-	7,168	7,056
Music licence	643	-	-	643	781
Premises licence	200	-	-	200	200
Insurance	1,784	-	-	1,784	2,259
Catering costs	1,030	-	-	1,030	1,808
Printing, postage and stationery	372	-	-	372	193
Computer expenses	188	-	-	188	90
Accountancy fees	1,272	-	-	1,272	1,296
Sundry expenses	35	-	-	35	95
Wages and pension costs	14,012	-	-	14,012	14,074
Volunteer expenses	127	-	-	127	69
Clothing	-	-	-	-	43
Cleaning expenses	1,544	-	-	1,544	1,617
Telephone and internet	954	-	-	954	863
Light, heat and power	7,133	-	-	7,133	7,447
Waste disposal	560	-	-	560	782
Water rates	2,826	-	-	2,826	1,140
Maintenance	2,621	-	-	2,621	4,235
Depreciation	494	1,105	12,873	14,472	15,035
Release of grant	-	(1,105)	(12,873)	(13,978)	(14,173)
	<u>42,963</u>	<u>-</u>	<u>-</u>	<u>42,963</u>	<u>44,910</u>
	<u>43,153</u>	<u>-</u>	<u>-</u>	<u>43,153</u>	<u>45,202</u>

5 Net incoming/outgoing resources

Net incoming resources for the year include:

	2020 £	2019 £
Depreciation of fixed assets	14,472	15,035
Release of grant	<u>(13,978)</u>	<u>(14,173)</u>

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

The Curlew Community Centre

Notes to the Financial Statements for the Year Ended 31 July 2020

8 Tangible fixed assets

	Fixtures & Fittings £	Office Equipment £	Property £	Equipment £	Total £
Cost					
At 1 August 2019	16,836	1,477	603,547	10,156	632,016
At 31 July 2020	16,836	1,477	603,547	10,156	632,016
Depreciation					
At 1 August 2019	5,824	309	36,492	4,704	47,329
Charge for the year	1,653	117	11,341	1,361	14,472
At 31 July 2020	7,477	426	47,833	6,065	61,801
Net book value					
At 31 July 2020	9,359	1,051	555,714	4,091	570,215
At 31 July 2019	11,012	1,168	567,055	5,452	584,687

9 Debtors

	2020 £	2019 £
Trade debtors	-	1,415
Prepayments	1,071	436
	1,071	1,851

10 Cash and cash equivalents

	2020 £	2019 £
Cash at bank	9,859	4,643

11 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	-	383
Other creditors	746	38
Accruals	1,260	2,388
	2,006	2,809

12 Creditors: amounts falling due after one year

	2020 £	2019 £
Deferred income	547,013	560,991

The Curlew Community Centre

Notes to the Financial Statements for the Year Ended 31 July 2020

13 Funds

	Balance at 1 August 2019 £	Incoming resources £	Resources expended £	Balance at 31 July 2020 £
Unrestricted				
General	27,381	47,898	(43,153)	32,126

	Balance at 1 August 2018 £	Incoming resources £	Resources expended £	Balance at 31 July 2019 £
Unrestricted				
General	25,390	47,193	(45,202)	27,381

14 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds 2020
	General £	Designated £	£	£
Tangible fixed assets	23,202	6,268	540,745	570,215
Current assets	10,930	-	-	10,930
Current liabilities	(2,006)	-	-	(2,006)
Creditors over 1 year	-	(6,268)	(540,745)	(547,013)
Total net assets	32,126	-	-	32,126

15 Related party transactions

During the year the charity made the following related party transactions:

Sutton Bridge Community Centre Fund

The Sutton Bridge Community Centre Fund is a charity that will ultimately have its charitable operations taken over by The Curlew Community Centre.

During the year a donation was received from Sutton Bridge Community Centre Fund of £Nil (2019 - £754).

At the balance sheet date the amount due to/from Sutton Bridge Community Centre Fund was £Nil (2019 - £Nil).