

REGISTERED CHARITY NUMBER: 1165084

Trustees' Report and
Financial Statements
for the Year Ended 31st March 2021
for
Berwick Stadium Trust

Berwick Stadium Trust

Contents of the Financial Statements
for the year ended 31st March 2021

	Page
Reference and administrative details	1
Trustees' report	2 to 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 to 10
Detailed statement of financial activities	11

Berwick Stadium Trust

Reference and Administrative Details
for the year ended 31st March 2021

Trustees

Mr J Bell	
Mr P E Unwin	(resigned 10/01/21)
Mr W T Blyth	(resigned 10/01/21)
Mr K Dixon	(Chair) (appointed 11/08/20)
Mr L Fletcher	(appointed 11/08/20)
Mr C Smith	(appointed 11/08/20)
Mr M Murray	(appointed 11/08/20)
Ms C Marr	(Treasurer) (appointed 12/04/21)
Mr C Pike	(Secretary) (appointed 12/04/21)

Principal address

13 Sandgate
Berwick upon Tweed
Northumberland
TD15 1EP

Registered charity number

1165084

Independent examiner

Mark Thompson
Rennie Welch LLP
Academy House
Shedden Park Road
Kelso
Roxburghshire
TD5 7AL

Berwick Stadium Trust
Trustees' Report
for the year ended 31st March 2021

The trustees present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Berwick Stadium Trust (The Trust's) objects for which it was set up are:

To further the education, and in particular the physical education and well-being of children and young people through their leisure time activities, particularly in the sport of football;

To increase access and participation in positive activity within the local community;

To provide safe facilities for play and recreation;

To provide support and guidance to coaches and other volunteers; and

To contribute to a healthy and safe community.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

Public benefit

In considering the operation, achievements and performance and finances of the Trust, the trustees are satisfied that public benefit has been provided in accordance with the Charities Act 2011 and guidance issued by the Charity Commission.

Achievement and performance

The trustees have kept abreast of local developments during the year, and are pleased to see construction work on a new sports centre near completion. This includes a 3G artificial football pitch, but it is unclear as to what level of football the facilities will accommodate. Shielfield Park stadium is also undergoing change, with potential new landlords in place.

The Trust remains committed to providing inexpensive, and where possible free of charge, facilities for the playing of football, and is alert to possibilities of widening the local offer and range of sports facilities.

Financial review

As explained above, the trust has explored avenues of public funding during the year and will continue to do so in the future.

Total income for the year amounted to £340 (2020: £10) which resulted in an operating surplus of £28 (2020: Deficit of £326) being recorded.

Total unrestricted funds at the year end were in deficit by £297 (2020: £325), which the trustees will attempt to address in the coming months ahead through sourcing additional funding streams.

Structure, governance and management

The Trust is administered and managed in accordance with its constitution adopted on 6th January 2016 and is registered as a Charitable Incorporated Organisation with the Charity Commission (Charity Number: 1165084).

Berwick Stadium Trust
Trustees' Report
for the year ended 31st March 2021

Structure, governance and management continued

The Trust shall have a Board of Trustees comprising at least 3 persons.

New trustees may be recruited to the Board at any time by the trustees. In selecting individuals for the appointment of trustees, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the Trust. The trustees may, by and from their number and from time to time, elect such officers (chair, secretary, treasurer) as they see fit.

Risk management

The trustees have conducted a review of the major risks to which the trust is exposed and recognise the importance of, and their responsibility for, risk management. They are accordingly developing a system for regular review to mitigate the risks identified.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 22nd September 2021 and signed on its behalf by:


Mr J Bell - Trustee

**Independent Examiner's Report to the Trustees of
Berwick Stadium Trust**

Independent examiner's report to the trustees of Berwick Stadium Trust

I report to the charity trustees on my examination of the accounts of Berwick Stadium Trust (the Trust) for the year ended 31st March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Thompson
CTA ATT
Rennie Welch LLP
Academy House
Shedden Park Road
Kelso
Roxburghshire
TD5 7AL

22nd September 2021

Berwick Stadium Trust
Statement of Financial Activities
for the year ended 31st March 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
Income and endowments from Donations and legacies		340	10
Expenditure on Charitable activities Governance costs		312	336
NET INCOME/(EXPENDITURE)		28	(326)
Reconciliation of funds			
Total funds brought forward		(325)	1
Total funds carried forward		(297)	(325)

The notes form part of these financial statements

Berwick Stadium Trust

Balance Sheet
31st March 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
Current assets			
Cash at bank		3	251
Creditors			
Amounts falling due within one year	4	(300)	(576)
		<hr/>	<hr/>
Net current assets/(liabilities)		<u>(297)</u>	<u>(325)</u>
Total assets less current liabilities		<hr/> (297) <hr/>	<hr/> (325) <hr/>
NET ASSETS/(LIABILITIES)		<u>(297)</u>	<u>(325)</u>
Funds	5		
Unrestricted funds		<hr/> (297) <hr/>	<hr/> (325) <hr/>
Total funds		<u>(297)</u>	<u>(325)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22nd September 2021 and were signed on its behalf by:

Mr J Bell - Trustee



The notes form part of these financial statements

Berwick Stadium Trust

Notes to the Financial Statements **for the year ended 31st March 2021**

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Berwick Stadium Trust is a Charitable Incorporated Organisation, registered with the Charity Commission, number 1165084

Income

Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Trust has been notified of the donation, unless performance conditions require deferral of the amount.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Financial instruments

The Trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments' of FRS102 to all of its financial instruments.

Financial instruments are recognised in the Trust's balance sheet when the Trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Berwick Stadium Trust

Notes to the Financial Statements - continued
for the year ended 31st March 2021

2. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

3. Comparatives for the statement of financial activities

	Unrestricted fund £
Income and endowments from	
Donations and legacies	10
Expenditure on	
Charitable activities	
Governance costs	336
	<hr/>
NET INCOME/(EXPENDITURE)	(326)
Reconciliation of funds	
Total funds brought forward	1
	<hr/>
Total funds carried forward	<u>(325)</u>

4. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	<u>300</u>	<u>576</u>

5. Movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	(325)	28	(297)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>(325)</u>	<u>28</u>	<u>(297)</u>

Berwick Stadium Trust

Notes to the Financial Statements - continued
for the year ended 31st March 2021

5. Movement in funds - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	340	(312)	28
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>340</u>	<u>(312)</u>	<u>28</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	1	(326)	(325)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1</u>	<u>(326)</u>	<u>(325)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	10	(336)	(326)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>10</u>	<u>(336)</u>	<u>(326)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	1	(298)	(297)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1</u>	<u>(298)</u>	<u>(297)</u>

Berwick Stadium Trust

Notes to the Financial Statements - continued
for the year ended 31st March 2021

5. Movement in funds - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	350	(648)	(298)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>350</u>	<u>(648)</u>	<u>(298)</u>

6. Related party transactions

The total amount of donations received without conditions from trustees or other related parties during the year was £340 (2020 £10).

7. Employees

There were no employees during the year.

Berwick Stadium Trust

Detailed Statement of Financial Activities
for the year ended 31st March 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Donations	<u>340</u>	<u>10</u>
Total incoming resources	<u>340</u>	<u>10</u>
Expenditure		
Support costs		
Governance costs		
Accountancy fees	<u>312</u>	<u>336</u>
Total resources expended	<u>312</u>	<u>336</u>
Net income/(expenditure)	<u>28</u>	<u>(326)</u>

This page does not form part of the statutory financial statements

