



Grace Church, Boroughbridge

Trustees' Annual Report (TAR) – Charity #1165072

Financial Year Ending 31 December 2025

Trustees

Josh Metcalfe
Marcus Gurney
Toby Martin
Warran Fawcett
Mark Troughton
Edward Fenning
Dave Hossack
Andrew McMahon

Aims and Objectives

Grace Church, Boroughbridge is a Charitable Incorporated Organisation (CIO) with the following stated purposes:

1. the advancement of the Christian faith in accordance with the Basis of Faith, primarily, but not exclusively, within Boroughbridge, North Yorkshire and the surrounding neighbourhood; and
2. such other charitable purposes as shall, in the opinion of the charity trustees, put into practice the Christian faith in accordance with the Basis of Faith, including but not limited to: the prevention and relief of need, hardship and sickness; the advancement of education; and the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life;

provided that the advancement of such purposes must be undertaken in a manner that is consistent with the Doctrinal Distinctives and Ethical Statements adopted by Grace Church.

Grace Church Boroughbridge CIO consists of three congregations: Grace Church Boroughbridge, Hope Church Easingwold and Grace Church Catterick.

Activities and Achievements

Promoting the Christian Faith in Public Meetings

We have continued to meet publicly in Boroughbridge, Catterick and Easingwold each Sunday. We have also run a family Easter Party (Easingwold), a children's Christmas Party (Boroughbridge), men's breakfasts (Boroughbridge), and carol outreaches (all three locations). In addition to these, we have a weekly youth group in Boroughbridge.



Promoting Church Planting Activity

Grace Church employs two church planters. Edward Fenning leads Hope Church Easingwold and Warran Fawcett leads Grace Church Catterick, each alongside fellow elders.

Grace Church, Boroughbridge, promotes church planting on a wider scale through its participation in various organisations. Grace Church is a member of the Fellowship of Independent Evangelical Churches (FIEC) and participates in its local events. This year Warran Fawcett attended and participated in the FIEC's Planters conference.

Contributing to the Spiritual and Moral Education of Children

Grace Church contributes to the spiritual and moral education of children through our weekly Sunday school at Grace Church Boroughbridge and Hope Church Easingwold, through all-age involvement in our Sunday services and midweek gospel communities, and through our weekly youth group in Boroughbridge. We also held a children's Christmas party in Boroughbridge. In all the opportunities the church has to invest in the lives of children, we adhere strictly to our annually-reviewed Safeguarding Policy, and have a pro-active Designated Safeguarding Lead for children and deputies in each congregation.

Identifying and Developing Leaders

Grace Church continues to train future leaders through personal investment. This year Adrian Smith was appointed as a candidate elder for Grace Church Boroughbridge and has been taking part in elders' meetings and leading outreach during his candidacy period. We continue to seek a third elder in Easingwold.

Giving for Financial Relief

While the church encourages its members to donate directly to relief efforts, from time to time Grace Church uses its own general funds to this end. A harvest gift of £2126 was given to the work of Open Doors to support persecuted believers.

Advancing the Christian Faith in North Yorkshire and Beyond

This year we continued to work together as three churches to encourage and equip each other to walk with Christ and to make him known, gathering together at our first annual men's morning, our second annual women's morning and we are looking forward to our second joint away day in March 2026. We continue to put on guest events in each congregation, as well as making sure our Sunday services are accessible to those investigating the Christian Faith.

We also continue to support, in prayer and financially, a missionary family in Paris, Serenissima ministries in Northern Italy, Acts 29 in West Africa and SASRA in the UK.



Financial Review

The total receipts for Grace Church's 2025 financial year were £166,052 of which £164,107 came as unrestricted income and £1,945 as restricted giving. Grace Church began the financial year with £192,372 and finished the year with £167,346 in the bank.

Grace Church is therefore currently in a strong financial position, although we do forecast a deficit of £45,000 this year. We have the reserves to sustain this level of deficit for three years, but we are encouraging our members to consider increasing their giving, and we are exercising restraint in our spending, and asking the Lord to continue to provide for all that we need. Grace Church rents a meeting room in Boroughbridge High School, one at Galtres Centre Easingwold, and one in Catterick Garrison.

Reserves Policy

Most of Grace Church's income comes from regular giving, plus its corresponding Gift Aid. We are not dependent on grants which may not be renewed, nor are we dependent on fundraising ventures which may not be successful. Therefore, the income of Grace Church Boroughbridge is relatively predictable. Likewise most of our expenditure is predictable. As a consequence, the trustees see no need to hold large contingency reserves. We will aim, therefore, to have accessible *reserves equivalent to three months expenditure* for two reasons:

- to cover cash-flow variations throughout the year (especially those associated with our receipt of Gift Aid)
- to enable us to provide a three-month redundancy settlement for the pastors if we found ourselves in a financial position which required us to make the post-holder redundant.

Our current reserves exceed this, but we are running a deficit budget to use these reserves towards church planting in Easingwold and Catterick.

Staff and Volunteers

Grace Church employs a full time pastor, and two full time pastor/planters. We also employ a part-time pastoral worker/outreach worker. The bulk of the church's charitable work was done by a large group of enthusiastic volunteers. Most members of the congregations volunteered their time in serving others.

Structure, Governance and Management

The structure and governance of Grace Church, Boroughbridge, is outlined in our CIO Governing Document. We have eight Trustees

We operate a Code of Conduct for Elders, Pastors and Ministry Staff and a Grievance Policy.

GRACE CHURCH BOROUGHBRIDGE

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDING 31 DECEMBER 2025

		<u>Unrestricted Funds</u>			
		General Funds	Restricted Funds	2025	2024
Notes		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Income receipts					
Donations		118,347	1,945	120,292	123,945
Other		-	-	-	2,202
Gift aid receipts (for CY 2023 and 2024)		41,216	-	41,216	-
Interest		4,544	-	4,544	5,073
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
Sub Total		<u>164,107</u>	<u>1,945</u>	<u>166,052</u>	<u>131,220</u>
Capital and similar receipts					
Sale of fixed assets		-	-	-	-
Sale of investments		-	-	-	-
Loan repayments		-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total receipts		<u>164,107</u>	<u>1,945</u>	<u>166,052</u>	<u>131,220</u>
Payments					
Payments in relation to charitable activities undertaken directly	2	175,745	-	175,745	162,831
Grants paid in relation to charitable activities undertaken by others	3	13,388	1,945	15,333	23,368
		<u>189,133</u>	<u>1,945</u>	<u>191,078</u>	<u>186,199</u>
Purchase of fixed assets		-	-	-	-
Purchase of investments		-	-	-	-
Loans made		-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total payments		<u>189,133</u>	<u>1,945</u>	<u>191,078</u>	<u>186,199</u>
Net of receipts / (payments) before transfers		(25,026)	-	(25,026)	(54,979)
Transfers between funds	5		-	-	-
Net movement in funds		<u>(25,026)</u>	<u>-</u>	<u>(25,026)</u>	<u>(54,979)</u>
Cash funds as at last year end		192,372	-	192,372	247,351
Cash funds at this year end		<u>167,347</u>	<u>0</u>	<u>167,347</u>	<u>192,372</u>

The NOTES Sheet forms part of these accounts.

GRACE CHURCH BOROUGHBRIDGE
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted Funds General funds £	Restricted funds £	2025 £	2024 £
A	Cash funds				
		47,825	-	47,825	52,394
	Cash at bank with immediate access	119,521	-	119,521	139,978
	Notice deposits	<u>167,346</u>	<u>-</u>	<u>167,346</u>	<u>192,372</u>
B	Other monetary assets				
		-	-	-	-
	Gift aid due to charity	-	-	-	-
	Other debtors	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
C	Liabilities				
	Falling due within one year				
	Fee for Independent Examination	175	-	175	175
	Total	<u>175</u>	<u>-</u>	<u>175</u>	<u>175</u>
D	Assets retained for charity's own use				
	The charity does not own any assets.				
E	Guarantees and secured debts				
	The charity has not given any guarantees and has not provided its assets as security for any liabilities.				

The accounts were approved by the trustees and signed on their behalf by:

Edward Kemp

Date: 13.4.26

The NOTES Sheet forms part of these accounts.

GRACE CHURCH BOROUGHBRIDGE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	General funds £	Restricted Funds £	Total 2025 £	Total 2024 £
2 Payments in relation to charitable activities undertaken directly				
Employment	153,833	-	153,833	136,284
Training	2,028	-	2,028	1,737
Venue Expenses	8,638	-	8,638	10,117
Ministry Costs	4,988	-	4,988	5,544
Discipleship	2,881	-	2,881	4,873
Employee Personal Expenses	2,032	-	2,032	2,960
Outreach	1,345	-	1,345	899
	<u>175,745</u>	<u>-</u>	<u>175,745</u>	<u>162,414</u>

3 Grants paid in relation to charitable activities undertaken by others

Grants for:				
CARE	400	-	400	-
FIEC	2,400	-	2,400	2,700
Acts29	1,650	-	1,650	3,000
SASRA	3,150	-	3,150	-
Serenissima	1,650	-	1,650	11,500
Greenfields Camp	-	-	-	500
UFM Worldwide	3,957	-	3,957	5,316
Open Doors - general	181	1,945	2,126	161
Hardship fund	-	-	-	191
			-	-
			-	-
	<u>13,388</u>	<u>-</u>	<u>15,333</u>	<u>23,368</u>

4 Transactions with related parties

Toby Martin, Edward Fenning, and Warren Fawcett served as church leaders and were paid £44,188 and £38,774 and £44,188 (2024: £40,941 and £36,361 and £42,470) plus pension contributions of £3,795, £7,947 and £3,795 (2024: £3,338, £7,274 and £3,648) respectively for serving in that capacity, not for serving as trustees; these payments are permitted by the charity's governing document. Eleanor Nalus is employed as a part-time worker, and was paid £2,795 in CY2025 (£642 in 2024 due to maternity leave), with no pension payments.

5 Movement of funds

	Opening balance £	Receipts	Payments £	Transfers £	Closing balance £
General funds	192,372	164,107	(189,133)	-	167,347
Restricted funds					
Gift for Catterick	-	-	-	-	-
Gift for Easingwold	-	-	-	-	-
Gift for Serenissima	-	-	-	-	-
Harvest Offering	-	1,945	(1,945)	-	-
	<u>-</u>	<u>1,945</u>	<u>(1,945)</u>	<u>-</u>	<u>-</u>
Total funds	<u>192,372</u>	<u>166,052</u>	<u>(191,078)</u>	<u>0</u>	<u>167,347</u>

Independent examiner's report on the accounts

Independent Examiner's Report to the Trustees of Grace Church Boroughbridge

I report to the trustees on my examination of the accounts of the church for the year ended 31 December 2025.

Respective Responsibilities of the Trustee and the Examiner

As the church's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Acts 2011 ("the Act").

I report in respect of my examination of your church's accounts carried out under section 145 of the Act, and in carrying out my examination I have followed the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the church as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be brought in this report in order to enable a proper understanding of the accounts to be reached.



Dudley Peacham
23 Park Street, Dunstable, Beds, LU61NL

18th March 2026

Appendix 1 – Analytical Overview

Receipts and Payments – Income totalling £166,052 - £164,107 in unrestricted funds and £1,945 in restricted funds. Barclays bank statements – 204545 50373885, viewed to evidence income. Largely from standing orders of individual givers. This represents an increase of £35,249 from the previous year. Regular income has increased by around 23%, comparable income year on year is slightly impacted by the gift aid receipt this year covering the 2023 and 2024 gifts.

Expenditure totalling £191,078 - £189,133 from unrestricted funds and £1,945 from restricted funds. Payments evidenced through the bank statement, with copies of receipts seen. This represents an increase of £5,296 from the previous year.

The bank statements evidence balances as at 31/12/25 of £47,824.71 (Barclays), and £119,521.23 (Redwood Bank)

Statement of Assets and Liabilities – Cash funds detail a year-end balance of £167,346. All assets are held as cash in the bank accounts. A gift aid claiming covering 2023 and 2024 was received in this financial year of £41,216. There is a liability due to be paid for this financial year of £175 that will be paid after the year end.

Appendix 2 – Copies of Accounts

GRACE CHURCH BOROUGHBRIDGE						
RECEIPTS AND PAYMENTS ACCOUNT						
FOR THE YEAR ENDING 31 DECEMBER 2025						
		Unrestricted Funds	Restricted Funds	2025	2024	
	Notes	General Funds £	£	£	£	
<i>Income receipts</i>						
Donations		118,347	1,945	120,292	123,945	
Other		-	-	-	1,785	
Gift aid receipts (for CY 2023 and 2024)		41,216	-	41,216	-	
Interest		4,544	-	4,544	5,073	
		-	-	-	-	
		-	-	-	-	
		-	-	-	-	
		-	-	-	-	
		-	-	-	-	
<i>Sub Total</i>		164,107	1,945	166,052	130,803	
<i>Capital and similar receipts</i>						
Sale of fixed assets		-	-	-	-	
Sale of investments		-	-	-	-	
Loan repayments		-	-	-	-	
		-	-	-	-	
<i>Total receipts</i>		164,107	1,945	166,052	130,803	
<i>Payments</i>						
Payments in relation to charitable activities undertaken directly	2	175,745	-	175,745	162,414	
Grants paid in relation to charitable activities undertaken by others	3	13,388	1,945	15,333	23,368	
		189,133	1,945	191,078	185,782	
Purchase of fixed assets		-	-	-	-	
Purchase of investments		-	-	-	-	
Loans made		-	-	-	-	
		-	-	-	-	
<i>Total payments</i>		189,133	1,945	191,078	185,782	
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FOR THE YEAR ENDED 31 DECEMBER 2025

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	Employee Personal Expenses	2,032	-	2,032	2960
	Outreach	1,345	-	1,345	899
				-	-
		<u>175,745</u>	<u>-</u>	<u>175,745</u>	<u>162,414</u>
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Restricted funds					
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Gift for Easingwold	-	-	-	-	-
Gift for Serenissima	-	-	-	-	-
Harvest Offering	-	1,945	(1,945)	-	-
	-	1,945	(1,945)	-	-
Total funds	<u>192,372</u>	<u>166,052</u>	<u>(191,078)</u>	<u>0</u>	<u>167,347</u>

Appendix 3

Financial records are recorded using an Excel spreadsheet.

Gift aid declarations were not viewed; it should be noted that these must be retained. It is good practice to ensure that these are kept up to date with old or deceased donors records being stored separately and then destroyed after a period.

Electronic records are kept for those payments made in respect of the charity's activities.

Appendix 4

The church has three full-time employees and one part-time employee. Whilst expenditure currently exceeds income, an asset sale in 2021 has given the charity significant cash reserves and the ability to meet financial commitments when they fall due.

Appendix 5

Income

A number of standing orders and payments into the bank account across different months were noted on the bank statement and evidenced in the Excel spreadsheet as income.

This was done across both unrestricted and restricted funds to ensure correct allocation.

A list of donations relating to the Restricted total of £1,945 was evidenced.

Expenditure

On-line Banking Payment to 'GH Smith & Son Ltd' for £353.00 dated 11th Feb. PDF scan of invoice evidenced, purchase of 100 Song Books.

On-line Banking Payment to 'Trustbridge Global' for £1,650 dated 16th Apr. PDF scan of receipt letter evidenced, donation to Acts29, Cote D'Ivoire.

On-line Banking Payment to 'Boroughbridge High School' for £262.50 dated 3rd June. PDF scan invoice evidenced, rent of school premises for meeting.

On-line Banking Payment to 'Edward Fenning' for £769.10 dated 4th August. PDF scan of receipt/expenses claim evidenced. £30.01 10 of those – Book purchase, £8.25 B&Q – Extension Lead, £49.99 Currys – Card Reader, £42.50 Amazon – Easel & Frame Felt, £7.40 World of Books – Book Order, £14 Good Book Company – Book Order, Personal travel covers the remainder, reimbursed at £0.45 per mile

On-line Banking Payment to 'The Galtres Centre' for £343.77 dated 8th Oct. PDF scan of invoice evidenced, rent of premises for meeting, hot water facilities and storage.

On-line Banking Payment to 'Easingwold Town Hall Company Ltd' for £52.80 dated 12th Dec. PDF scan of invoice evidenced, Colour advert.

Payroll for the month of October was evidenced. 4 payslips for each of the employees along with a HMRC submission.