

Grace Church Boroughbridge

Report and Accounts
Year ended 31 December 2021

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

GRACE CHURCH BOROUGHBIDGE
LEGAL & ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2021

ADDRESS FOR CORRESPONDENCE	5 Spring Gardens Boroughbridge North Yorkshire YO51 9EL
GOVERNING DOCUMENT	CIO constitution dated 07 January 2016
CHARITY REGISTRATION NUMBER	1165072
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Toby Charles Martin - appointed 04 January 2023 Edward Russell Fenning - appointed 04 January 2023 Warran Ashton Fawcett - appointed 04 January 2023 Mark Aleck Troughton - appointed 04 January 2023 Joshua Stephen Metcalfe Marcus John Gurney Julian Crossley - resigned 04 January 2023
INDEPENDENT EXAMINER	Archie McDowall BA CA Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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GRACE CHURCH BOROUGHBIDGE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 December 2021.

Objects of the charity

Grace Church, Boroughbridge is a Charitable Incorporated Organisation (CIO) with the following stated aims and objectives:

- a) To promote the Christian faith, particularly, but not exclusively, through the promotion of church planting activity, through teaching the Christian faith in meetings open to the public, through contributing to the spiritual and moral education of children, and through identifying and developing leaders with the skills required to care for the spiritual and welfare needs of the church and wider community.
- b) To relieve financial hardship among persons either generally or individually through the provision of grants, goods, or services as the trustees from time to time think fit;
- c) To advance the Christian faith within North Yorkshire and beyond in such ways as the trustees from time to time think fit.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

Promoting the Christian Faith in Public Meetings

We continue to meet publicly on Sunday and were pleased to be able to move our meeting back into Boroughbridge High School from September, having met on a farm in Aldborough when the school was unavailable.

This year we appointed a church planter to lead the outreach in Easingwold. Edward Fenning began working for Grace Church on 1st July and Hope Church Easingwold (who remain part of the Grace Church Boroughbridge CIO) began public meetings in the Galtres Centre, Easingwold, on Sunday 17th October.

Promoting Church Planting Activity

As well as seeing Hope Church Easingwold begin public gatherings, we have also appointed a church planter to reach out to Catterick Garrison. Warran Fawcett will begin working for Grace Church in 2022.

Grace Church, Boroughbridge, promotes church planting on a wider scale through its participation in various organisations. Grace Church is a member of the Fellowship of Independent Evangelical Churches (FIEC) and participates in its local events. Grace Church also contributes to Plant North Yorkshire and Gospel Yorkshire which are focused on church planting in Yorkshire.

Contributing to the Spiritual and Moral Education of Children

Grace Church contributes to the spiritual and moral education of children through our weekly Sunday school, through all-age involvement in our midweek gospel communities, and through our weekly youth group. We also held a one day holiday bible club in the October half term for primary school aged children. In all the opportunities the church has to invest in the lives of children, we adhere strictly to our annually-reviewed Child Protection Policy, and have a pro-active Designated Safeguarding Lead for children and deputy in the church.

Identifying and Developing Leaders

Grace Church continues to train future leaders through personal investment. As well as appointing two church planters and committing to ongoing training for all our pastors and elders, we have run some study courses for those who are keen to develop their understanding of theology.

Giving for Financial Relief

While the church encourages its members to donate directly to relief efforts, from time to time Grace Church uses its own general funds to this end. In particular, we took a harvest offering for Bridges who do work amongst refugees in Athens, and we support Serenissima who similarly work alongside refugees in Northern Italy. We also coordinated support from church members to one of our members who was in financial difficulty.

Advancing the Christian Faith in North Yorkshire and Beyond

Grace Church is working to advance the Christian faith in North Yorkshire, building links to other churches, providing teaching and being involved in Plant North Yorkshire. Grace Church sent a family in 2015 as missionaries to France and continues to provide funds to support their work. Grace Church supports mission partners who are advancing the Christian faith in North Africa, in France, in Italy and in the United Kingdom.

Public Benefit

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

The total receipts for Grace Church's 2021 financial year were £279,749. A large sum of this was from the sale of a property which had been donated to Grace Church the year before. Most of the other funds came as unrestrictive giving, and a small amount were restricted funds, given for particular needs. Grace Church began the financial year with £153,411 and finished the year with £356,669 in the bank.

Grace Church is therefore currently in a strong financial position. Grace Church rents a meeting room in Boroughbridge High School.

Grace Church Boroughbridge was gifted a residential property in August 2020. This property was donated with the view of it being sold and proceeds going to the charity. The property was sold in 2021, resulting in larger than usual income for the year. We are looking to use this to fund our church planting activities, supporting church planters in Easingwold and Catterick.

Reserves Policy

Most of Grace Church's income comes from regular giving, plus its corresponding Gift Aid. We are not dependent on grants which may not be renewed, nor are we dependent on fundraising ventures which may not be successful. Therefore, the income of Grace Church Boroughbridge is relatively predictable. Likewise most of our expenditure is predictable. As a consequence, the trustees see no need to hold large contingency reserves. We will aim, therefore, to have accessible reserves equivalent to three months expenditure for two reasons:

- to cover cash-flow variations throughout the year (especially those associated with our receipt of Gift Aid)
- to enable us to provide a three-month redundancy settlement for the pastors if we found ourselves in a financial position which required us to make the post-holder redundant.

Staff and Volunteers

Grace Church employs a full time pastor, and appointed a second full time pastor/planter who started in July 2021. We also appointed a part-time administrative assistant in September who has taken on looking after the accounts as well as other administrative tasks. The bulk of the church's charitable work was done by a large group of enthusiastic volunteers. Most members of the congregation volunteered their time in serving others.

Structure, Governance and Management

The structure and governance of Grace Church, Boroughbridge, is outlined in our CIO Governing Document. We have three trustees: Marcus Gurney, Josh Metcalfe and Julian Crossley. [Note: in 2022 we adopted a new Constitution which replaced our previous governing document. We also appointed new trustees].

Risk statement

The Trustees have reviewed the risks to which a small charity operating with a small number of employees and a minister as an office holder is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Edward Fenning

Name

Date: 31 October 2023

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
GRACE CHURCH BROUGHBRIDGE

I report to the trustees on my examination of the accounts of Grace Church Broughbridge ('the charity') for the year ended 31 December 2021 on pages 6 to 9 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Archie McDowall

Archie McDowall BA CA
Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 31 October 2023

GRACE CHURCH BOROUGHBRIDGE
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021

		<u>Unrestricted Funds</u>			
		General	Restricted		
		Funds	Funds	2021	2020
Notes		£	£	£	£
<i>Income receipts</i>					
		75,156	4,602	79,758	72,165
		13,710		13,710	6,902
		1,364	-	1,364	1,593
		<u>90,230</u>	<u>4,602</u>	<u>94,832</u>	<u>80,660</u>
<i>Capital and similar receipts</i>					
		184,918	-	184,918	-
		<u>184,918</u>	<u>-</u>	<u>184,918</u>	<u>-</u>
		<u>275,148</u>	<u>4,602</u>	<u>279,750</u>	<u>80,660</u>
<i>Payments</i>					
	2	62,009	-	62,009	38,111
	3	9,717	4,766	14,483	14,044
		<u>71,726</u>	<u>4,766</u>	<u>76,492</u>	<u>52,155</u>
		203,422	(164)	203,258	28,505
	5	(284)	284	-	-
		<u>203,138</u>	<u>120</u>	<u>203,258</u>	<u>28,505</u>
		153,311	100	153,411	124,906
	A	<u>356,449</u>	<u>220</u>	<u>356,669</u>	<u>153,411</u>

The notes on pages 8 - 9 form part of these accounts.

GRACE CHURCH BOROUGHBIDGE
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	<u>Unrestricted Fund:</u> General funds £	Restricted funds £	2021 £	2020 £
A Cash funds					
Cash at bank with immediate access		227,282	220	227,502	25,608
Notice deposits		129,167	-	129,167	127,803
		<u>356,449</u>	<u>220</u>	<u>356,669</u>	<u>153,411</u>
B Other monetary assets					
Gift aid due to charity		11,706	-	11,706	13,710
Other debtors		-	-	-	-
		<u>11,706</u>	<u>-</u>	<u>11,706</u>	<u>13,710</u>
C Liabilities					
Falling due within one year					
Fee for Independent Examination		1,140	-	1,140	-
Total		<u>1,140</u>	<u>-</u>	<u>1,140</u>	<u>-</u>

D Assets retained for charity's own use

The charity does not own any assets.

E Guarantees and secured debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf by:

Edward Fenning

Date: 31 October 2023

The notes on pages 8 - 9 form part of these accounts.

GRACE CHURCH BOROUGHBRIDGE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	General funds £	Restricted Funds £	Total 2021 £	Total 2020 £
2 Payments in relation to charitable activities undertaken directly				
Employment	45,673	-	45,673	25,113
Training	3,500	-	3,500	6,414
Administration	1,972	-	1,972	784
Venue Expenses	8,019	-	8,019	3,465
Ministry Costs	2,046	-	2,046	2,073
Insurance	204	-	204	194
Other Costs	595	-	595	68
	<u>62,009</u>	<u>-</u>	<u>62,009</u>	<u>38,111</u>

3 Grants paid in relation to charitable activities undertaken either by others or to support those in need

Grants for:				
EMF	5,316	-	5,316	5,316
FIEC	2,516	-	2,516	726
Acts29	790	-	790	-
UFM	500	-	500	-
Chesters; leaving gift	-	816	816	-
Bridges, a Greek Charity	-	1,865	1,865	-
The Mark Trust	-	-	-	148
Sharrow Vale Church Sheffield	-	-	-	3,151
Orizzonti Mission Italy	-	-	-	2,673
Other	-	-	-	30
Grants to individuals	595	2,085	2,680	2,000
	<u>9,717</u>	<u>4,766</u>	<u>14,483</u>	<u>14,044</u>

Included in the 'Grants to Individuals' is a payment of £500 to Joshua Metcalfe, a trustee. This payment was made in error and was repaid to the charity on 19 January 2022. The balance was paid to an individual suffering hardship.

GRACE CHURCH BROUGHBRIDGE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

4 Transactions with related parties

Toby Martin & Edward Fleming served as church leaders and were paid £28,413 and £12,372 (2020: £27,560 and £nil) plus pension contributions of £665 and £317 (2020: £640 and £nil) respectively for serving in that capacity, not for serving as trustees; these payments are permitted by the charity's governing document.

5 Movement of funds

	Opening balance £	Receipts	Payments £	Transfers £	Closing balance £
General funds	153,311	275,148	(71,726)	(284)	356,449
Restricted funds					
Leaving Gift for the Chesters	-	532	(816)	284	-
Harship Fund	-	2,205	(2,085)	-	120
Gift Bridges (Harvest)	-	1,865	(1,865)	-	-
Unknown	100	-	0	-	100
	<u>100</u>	<u>4,602</u>	<u>(4,766)</u>	<u>284</u>	<u>220</u>
Total funds	<u>153,411</u>	<u>279,750</u>	<u>(76,492)</u>	<u>-</u>	<u>356,669</u>