

# STOCKBRIDGE TOWN HALL CIO

England & Wales · Charity number 1165066

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2016-01-06

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Shepherds House  
Winton Hill  
Stockbridge  
SO20 6HL

**Phone** 01264811776

**Email** [stockbridgetownhall@gmail.com](mailto:stockbridgetownhall@gmail.com)

**Website** [www.stockbridgetownhall.co.uk](http://www.stockbridgetownhall.co.uk)

## Activities

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**Objects:** THE OBJECTS OF THE CIO ARE TO ESTABLISH AND RUN A VILLAGE HALL AND TO PROMOTE FOR THE BENEFIT OF THE INHABITANTS OF THE PARISH OF [ ] ("AREA OF BENEFIT") WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, AGE, DISABILITY, NATIONALITY, RACE OR POLITICAL, RELIGIOUS OR OTHER OPINIONS THE PROVISION OF FACILITIES FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, FINANCIAL HARDSHIP OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE OF THE SAID INHABITANTS.

**Activities:** The Town Hall provides a meeting place for local organisations and private functions, together with facilities for a wide range of leisure and recreational activities.

## Classification

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- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- Hampshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£16,763	£12,422	-	-
2024-03-31	£19,100	£20,679	-	-
2023-03-31	£15,091	£38,272	-	-
2022-03-31	£23,398	£22,064	-	-
2021-03-31	£20,058	£13,349	-	-

## Trustees

Name	Role	Appointed
<b>CHRISTOPHER JAMES CANDLER</b>	Chair	2016-01-06
Annette Marie Parr		2024-08-05
David Williams		2022-10-18
Karin Anne Taylor		2022-09-01
<b>MARK FRANK</b>		2016-01-06
Mary Rose Richards		2022-07-18
Michael John Porter		2025-04-30
Neil Romain		2018-06-18
<b>PAUL KIDD</b>		2016-01-06
Sally Nicola Smith		2017-10-25
Sarah Jane Madden		2016-01-06

**STOCKBRIDGE TOWN HALL CIO**

England & Wales - Charity number 1165066

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# Accounts

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# Stockbridge Town Hall CIO Trustees Annual Report to Charity Commission From 1<sup>st</sup> April 2024 to 31<sup>st</sup> March 2025

## 1. Introduction

Stockbridge Town Hall CIO was entered on the Register of Charities in 2016. Its registered charity number is 1165066. Stockbridge Town Hall CIO owns the land and building of the Town Hall, which is a Grade 2\* listed building. The trustees of the CIO are responsible for the building, its maintenance, restoration and renovation, for determining the conditions governing its use, for the day-to-day management of the Hall and for all associated receipts and expenditure.

## 2. Governance

The trustees comprise elected trustees, and representative trustees appointed by Stockbridge Parish Council (SPC), St Peter's Parochial Church Council (PCC) and Stockbridge Amateur Dramatic Society (SADS). In addition, a further two co-opted trustees may be appointed. All trustees are required to be re-elected or re-appointed at each Annual General Meeting. The trustees elect a chairman and other officers from their number as required. There were four trustees' meetings this year. The Annual General Meeting was held on 20<sup>th</sup> October 2025.

The Trustees of the CIO during the year were:-

	Position	Trustees at start of year on 01/04/24	Trustees elected or appointed at AGM on 21/10/24	
Kim Candler	Chairman	✓	✓	Elected
Paul Kidd	V. Chairman	✓	✓	Elected
Neil Romain	Treasurer	✓	✓	Elected
Tony Cullen	Secretary	✓	✓	Elected
Mark Frank		✓	✓	Appointed by SADS
Sally Smith		✓	✓	Elected
Sarah Madden		✓	✓	Elected
David Williams		✓	✓	Appointed by St Peter's PCC
Michael Porter			✓	Appointed by SPC 30/4/24
Annette Parr		✓	✓	Appointed SPC, then co-opted
Mary Richards		✓	✓	Elected
Karin Taylor		✓	✓	Elected

All trustees give their time voluntarily and receive no remuneration or other benefits.

## 3. Achievements and Performance

### 3.1 Town Hall Operations

The day-to-day operations and maintenance of the Hall is managed through the Stockbridge Town Hall Trading Company Limited, which is wholly owned by Stockbridge Town Hall CIO. Trading this year has been normal.

The operational income received by the Trading Company was £48,904. Maintenance of the building, and operational expenditure amounted to £32,141 giving an operating profit for the year of £16,763. This has been donated to the CIO. Comparison with previous years gives the following figures:

Year	Hours Hired	Income
2021-2022	4,451	£40,784
2022-2023	4,395	£40,125
2023-2024	4,350	£43,200
2024-2025	5,521	£48,904

### 3.2 Public Benefit

The Town Hall provides a central venue for Stockbridge. Its use continues to increase in both amount and variety of users. Local organisations, Cultural events, Performing arts and Health & Fitness activities comprise about a third of the total usage. The Hall remains a popular venue for Art & Craft exhibitions, which accounts for about a fifth of bookings, with the remaining bookings being commercial. An analysis of the hours of use against various types of users is tabulated below.

	Hours 2021/22	Hours 2022/23	Hours 2023/24	Hours 2024/25
Local Organisations & Events	383	683	554	808
Private bookings	193	41	52	52
Cultural Events, Performing Arts	327	404	486	772
Health & Fitness Activities	325	337	285	369
Arts & Crafts Exhibitions	945	962	929	848
Commercial bookings	2,277	1,970	2,046	2,644
<b>Totals</b>	<b>4,451</b>	<b>4,395</b>	<b>4,350</b>	<b>5,521</b>

### 3.3 Building Works and Maintenance

No major works were carried out this year. Annual maintenance and operational expenditure amounted to about 65% of income. This is higher than in previous years, mainly due to increases in equipment maintenance charges, some one-off equipment purchases as well as a 20% uplift in electricity charges.

## 4. Financial Review

The financial state of the Town Hall remains sound. Total income of the CIO amounted to £16,763. Expenditure was £12,422. This included depreciation on fixtures and fittings of £7,032; there were no capital works; donations totalling £4,022 were given to Stockbridge Christmas Lights, the Community Market, Trout 'n About, the Recreation Ground and Football Club and other local causes. The net result was an annual overall profit of £4,341. The tangible fixed assets comprising the land, building, fixtures and fittings of the Town Hall amounted to £2,019,463. Net current assets were £44,559, resulting in the total value of Stockbridge Town Hall CIO at the year-end being £2,064,022

A copy of the Annual Accounts and Examiner's Report are appended to this report.



*Kim Candler*  
Chairman Stockbridge Town Hall CIO Trustees

REGISTERED COMPANY NUMBER: CE005987 (England and Wales)  
REGISTERED CHARITY NUMBER: 1165066

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025  
FOR  
STOCKBRIDGE TOWN HALL CHARITABLE  
INCORPORATED ORGANISATION**

Rothmans LLP  
10 St Ann Street  
Salisbury  
Wiltshire  
SP1 2DN

**STOCKBRIDGE TOWN HALL CHARITABLE  
INCORPORATED ORGANISATION**

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for the year ended 31 March 2025**

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**STOCKBRIDGE TOWN HALL CHARITABLE  
INCORPORATED ORGANISATION**

**REPORT OF THE TRUSTEES  
for the year ended 31 March 2025**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with financial statements of the charity for the period 1st April 2020 to 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015).

A general vesting declaration was made in January 2016 by the trustees of Stockbridge Town Hall (charity number 228947) which passed a resolution effecting a merger with Stockbridge Town Hall Charitable Incorporated Organisation.

The resolution included, in accordance with s.310(2) of the Charities Act 2011, the transfer of all of the goodwill, contracts and assets of Stockbridge Town Hall to Stockbridge Town Hall Charitable Incorporated Organisation.

Stockbridge Town Hall Trading Company Ltd (company number 110114266 E&W) was incorporated to undertake the trading activities previously undertaken by Stockbridge Town Hall Charity. All profits earned by the trading company are covenanted to the charity.

Stockbridge Town Hall Charitable Incorporated Organisation is the sole shareholder in Stockbridge Town Hall Trading Company Ltd.

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The objectives and aims of Stockbridge Town Hall Charitable Incorporated Organisation are to establish and run a village hall and to promote for the benefit of the inhabitants of the Parish of Stockbridge ("area of benefit") without distinction of sex, sexual orientation, age, disability, nationality, race, or political, religious or other opinions, the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the conditions of life of the said inhabitants.

The charity seeks to achieve its objectives and aims by generating rental income from letting the rooms and facilities of Stockbridge Town Hall on a commercial basis.

### **Public benefit**

The trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission relating to public benefit. The charity's objectives are for the public benefit as the trustees are making Stockbridge Town Hall available to the inhabitants of Stockbridge for recreational or other leisure time activities.

## **FINANCIAL REVIEW**

### **Financial position**

The charity's aims and objectives have been met through the rental surpluses earned by making the rooms and facilities of Stockbridge Town Hall available for hire.

At the balance sheet date the charity is showing a healthy surplus on its unrestricted fund and has a cash surplus.

### **Principal funding sources**

The main source of funds are profits covenanted from Stockbridge Town Hall Trading Company Ltd. These profits represent surpluses achieved on rentals of rooms and facilities at Stockbridge Town Hall.

### **Reserves policy**

Reserves are retained in the charity, at the trustees discretion, so as to be available to meet expected investment requirements relating to the up keep of Stockbridge Town Hall.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its constitution which has been approved by the Charity Commission.

### **Charity constitution**

The trustees of the charity are made up of six elected trustees and three representatives trustees, one each being appointed by Stockbridge Parish Council, the Parochial Church Council, Stockbridge Amateur Society and Stockbridge Country Market. In addition a further two co-opted trustees may be appointed.

The trustees of the charity do not receive any remuneration for undertaking their roles.

**STOCKBRIDGE TOWN HALL CHARITABLE  
INCORPORATED ORGANISATION**

**REPORT OF THE TRUSTEES  
for the year ended 31 March 2025**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

All trustees are required to be re-elected or re-appointed at each annual general meeting.

**Decision making**

The trustees form the decision making body ultimately responsible for all aspects of the operation and maintenance of Stockbridge Town Hall and its facilities.

**Related parties**

Stockbridge Town Hall Trading Company Ltd (company number 10114266) was incorporated on the 9th April 2016 to deal with the trading activities associated with Stockbridge Town Hall. All profits made from such activities are covenanted to Stockbridge Town Hall Charitable Incorporated Organisation.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

CE005987 (England and Wales)

**Registered Charity number**

1165066

**Registered office**

Stockbridge Town Hall  
High Street  
Stockbridge  
Hampshire  
SO20 6HE

**Trustees**

C J Candler  
M Frank  
P A Kidd  
S Madden  
N Romain  
A N Cullen  
S N Smith  
A Parr (appointed 1.8.24)  
M Porter (appointed 30.4.25)

**Independent Examiner**

Rothmans LLP  
10 St Ann Street  
Salisbury  
Wiltshire  
SP1 2DN

Approved by order of the board of trustees on 21 July 2025 and signed on its behalf by:



Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
STOCKBRIDGE TOWN HALL CHARITABLE  
INCORPORATED ORGANISATION**

**Independent examiner's report to the trustees of Stockbridge Town Hall Charitable Incorporated Organisation ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

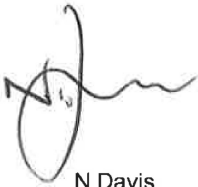
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N Davis

Rothmans LLP  
10 St Ann Street  
Salisbury  
Wiltshire  
SP1 2DN

Date: 30.09.25

**STOCKBRIDGE TOWN HALL CHARITABLE  
INCORPORATED ORGANISATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31 March 2025**

	Notes	Unrestricted fund £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		16,763	-	16,763	19,099
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable Activities		5,390	-	5,390	14,826
Other		7,032	-	7,032	5,852
<b>Total</b>		12,422	-	12,422	20,678
<b>NET INCOME/(EXPENDITURE)</b>		4,341	-	4,341	(1,579)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		59,681	2,000,000	2,059,681	2,061,260
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>64,022</u>	<u>2,000,000</u>	<u>2,064,022</u>	<u>2,059,681</u>

**STOCKBRIDGE TOWN HALL CHARITABLE  
INCORPORATED ORGANISATION**

**BALANCE SHEET  
31 March 2025**

	Notes	Unrestricted fund £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	19,462	2,000,000	2,019,462	2,026,493
Social investments	7	1	-	1	1
		<u>19,463</u>	<u>2,000,000</u>	<u>2,019,463</u>	<u>2,026,494</u>
<b>CURRENT ASSETS</b>					
Debtors	8	16,763	-	16,763	19,099
Cash at bank		29,164	-	29,164	15,161
		<u>45,927</u>	<u>-</u>	<u>45,927</u>	<u>34,260</u>
<b>CREDITORS</b>					
Amounts falling due within one year	9	(1,368)	-	(1,368)	(1,073)
		<u>44,559</u>	<u>-</u>	<u>44,559</u>	<u>33,187</u>
<b>NET CURRENT ASSETS</b>					
		<u>64,022</u>	<u>2,000,000</u>	<u>2,064,022</u>	<u>2,059,681</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>64,022</u>	<u>2,000,000</u>	<u>2,064,022</u>	<u>2,059,681</u>
<b>NET ASSETS</b>					
		<u>64,022</u>	<u>2,000,000</u>	<u>2,064,022</u>	<u>2,059,681</u>
<b>FUNDS</b>					
	10				
Unrestricted funds:					
Trading Surplus				64,022	59,681
Restricted funds:					
Property Reserve				2,000,000	2,000,000
<b>TOTAL FUNDS</b>					
				<u>2,064,022</u>	<u>2,059,681</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 July 2025 and were signed on its behalf by:



Trustee

**STOCKBRIDGE TOWN HALL CHARITABLE  
INCORPORATED ORGANISATION**

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 March 2025**

**1. STATUTORY INFORMATION**

Stockbridge Town Hall is a Charitable Incorporated Organisation, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Report of the Trustees page.

The presentation currency of the Financial Statements is the Pound sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost and 10% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation - owned assets	7,031	5,853
	<u>          </u>	<u>          </u>

**STOCKBRIDGE TOWN HALL CHARITABLE  
INCORPORATED ORGANISATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2025**

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	19,099	-	19,099
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable Activities	14,826	-	14,826
Other	5,852	-	5,852
<b>Total</b>	<b>20,678</b>	<b>-</b>	<b>20,678</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(1,579)</b>	<b>-</b>	<b>(1,579)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	61,260	2,000,000	2,061,260
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>59,681</b>	<b>2,000,000</b>	<b>2,059,681</b>

**6. TANGIBLE FIXED ASSETS**

	Buildings £	Land £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 April 2024 and 31 March 2025	1,700,000	300,000	117,049	2,117,049
<b>DEPRECIATION</b>				
At 1 April 2024	-	-	90,556	90,556
Charge for year	-	-	7,031	7,031
At 31 March 2025	-	-	97,587	97,587
<b>NET BOOK VALUE</b>				
At 31 March 2025	1,700,000	300,000	19,462	2,019,462
At 31 March 2024	1,700,000	300,000	26,493	2,026,493

Included in cost or valuation of land and buildings is freehold land of £2,000,000 (2024 - £2,000,000) which is not depreciated.

**STOCKBRIDGE TOWN HALL CHARITABLE  
INCORPORATED ORGANISATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2025**

**7. SOCIAL INVESTMENTS**

		Other investments £
<b>MARKET VALUE</b>		
At 1 April 2024 and 31 March 2025		1
<b>NET BOOK VALUE</b>		
At 31 March 2025		1
At 31 March 2024		1

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.25	31.3.24
	£	£
Other debtors	16,763	19,099

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.25	31.3.24
	£	£
Trade creditors	228	-
Accrued expenses	1,140	1,073
	1,368	1,073

**10. MOVEMENT IN FUNDS**

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
<b>Unrestricted funds</b>			
Trading Surplus	59,681	4,341	64,022
<b>Restricted funds</b>			
Property Reserve	2,000,000	-	2,000,000
<b>TOTAL FUNDS</b>	2,059,681	4,341	2,064,022

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
Trading Surplus	16,763	(12,422)	4,341
<b>TOTAL FUNDS</b>	16,763	(12,422)	4,341

**STOCKBRIDGE TOWN HALL CHARITABLE  
INCORPORATED ORGANISATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2025**

**10. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
Trading Surplus	61,260	(1,579)	59,681
<b>Restricted funds</b>			
Property Reserve	2,000,000	-	2,000,000
<b>TOTAL FUNDS</b>	<u>2,061,260</u>	<u>(1,579)</u>	<u>2,059,681</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Trading Surplus	19,099	(20,678)	(1,579)
<b>TOTAL FUNDS</b>	<u>19,099</u>	<u>(20,678)</u>	<u>(1,579)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
Trading Surplus	61,260	2,762	64,022
<b>Restricted funds</b>			
Property Reserve	2,000,000	-	2,000,000
<b>TOTAL FUNDS</b>	<u>2,061,260</u>	<u>2,762</u>	<u>2,064,022</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Trading Surplus	35,862	(33,100)	2,762
<b>TOTAL FUNDS</b>	<u>35,862</u>	<u>(33,100)</u>	<u>2,762</u>

**STOCKBRIDGE TOWN HALL CHARITABLE  
INCORPORATED ORGANISATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2025**

**11. RELATED PARTY DISCLOSURES**

During the accounting period the following transactions took place with transactions with Stockbridge Town Hall Trading Company Limited

	31.03.25	31.03.24
	£	£
Balance due from Stockbridge Town Hall Trading Company Limited at the beginning of the year	19,090	14,090
Profits covenanted from Stockbridge Town Hall Trading Company Limited	16,763	19,090
Bank payments from Stockbridge Town Hall Trading Company Limited	(19,090)	(14,090)
Amounts due from Stockbridge Town Hall Trading Company Limited at the balance sheet date	16,763	19,090

**STOCKBRIDGE TOWN HALL CHARITABLE  
INCORPORATED ORGANISATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
for the year ended 31 March 2025

	31.3.25 £	31.3.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Stockbridge Town Hall Ltd	16,763	19,099
<b>Total incoming resources</b>	<u>16,763</u>	<u>19,099</u>
<b>EXPENDITURE</b>		
<b>Other</b>		
Depreciation of tangible fixed assets	7,032	5,852
<b>Support costs</b>		
<b>Management</b>		
Repairs and Renewals	-	12,540
<b>Other</b>		
Donations	4,022	1,000
<b>Governance costs</b>		
Accountancy and legal fees	1,368	1,286
<b>Total resources expended</b>	<u>12,422</u>	<u>20,678</u>
<b>Net income/(expenditure)</b>	<u><u>4,341</u></u>	<u><u>(1,579)</u></u>

**STOCKBRIDGE TOWN HALL CIO**

England & Wales - Charity number 1165066

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# Accounts

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# Stockbridge Town Hall CIO

## Trustees Annual Report to Charity Commission

### From 1<sup>st</sup> April 2023 to 31<sup>st</sup> March 2024



## 1. Introduction

Stockbridge Town Hall CIO was entered on the Register of Charities in 2016. Its registered charity number is 1165066. Stockbridge Town Hall CIO owns the land and building of the Town Hall, which is a Grade 2\* listed building. The trustees of the CIO are responsible for the building, its maintenance, restoration and renovation, for determining the conditions governing its use, for the day-to-day management of the Hall and for all associated receipts and expenditure.

## 2. Governance

The trustees comprise elected trustees, and representative trustees appointed by Stockbridge Parish Council (SPC), St Peter's Parochial Church Council (PCC) and Stockbridge Amateur Dramatic Society (SADS). In addition, a further two co-opted trustees may be appointed. All trustees are required to be re-elected or re-appointed at each Annual General Meeting. The trustees elect a chairman and other officers from their number as required. There were four trustees' meetings this year. The Annual General Meeting was held on 21 October 2024.

The Trustees of the CIO during the year were:-

	Position	Trustees at start of year on 01/04/23	Trustees elected or appointed at AGM on 17/10/23	
Kim Candler	Chairman	✓	✓	Elected
Paul Kidd	V. Chairman	✓	✓	Elected
Neil Romain	Treasurer	✓	✓	Elected
Tony Cullen	Secretary	✓	✓	Elected
Mark Frank		✓	✓	Appointed by SADS
Sally Smith		✓	✓	Elected
Sarah Madden		✓	✓	Elected
David Williams		✓	✓	Appointed by SPC
Helen Jackson			✓	Appointed by St Peter's PCC
Mary Richards		✓	✓	Elected
Karin Taylor		✓	✓	Elected

All trustees give their time voluntarily and receive no remuneration or other benefits.

## 3. Achievements and Performance

### 3.1 Town Hall Operations

The day-to-day operations and maintenance of the Hall is managed through the Stockbridge Town Hall Trading Company Limited, which is wholly owned by Stockbridge Town Hall CIO. Trading this year has been normal.

The operational income received by the Trading Company was £43,200. Maintenance of the building, and operational expenditure amounted to £24,101 giving an operating profit for the year of £19,099. This has been donated to the CIO. Comparison with previous years gives the following figures:

Year	Hours Hired	Income
2020-2021	2,138	£15,087
2021-2022	4,451	£40,784
2022-2023	4,395	£40,125
2023-2024	4,350	£43,200

### 3.2 Public Benefit

Use of the Town Hall has fully recovered to pre-pandemic levels. The slight drop in hours booked since 2022 is due to the booking system which now records overnight reservations differently. The usage and number of activities remains much the same. Local organisations, Cultural events. Performing arts and Health & Fitness activities comprise about a third of the total usage. The Hall remains a popular venue for Art & Craft exhibitions, which accounts for about a fifth of bookings, with the remaining bookings being commercial. An analysis of the hours of use against various types of users is tabulated below.

	Hours 2020/21	Hours 2021/22	Hours 2022/23	Hours 2022/23
Local Organisations & Events	198	383	683	554
Private bookings	43	193	41	52
Cultural Events, Performing Arts	60	327	404	486
Health & Fitness Activities	100	325	337	285
Arts & Crafts Exhibitions	491	945	962	929
Commercial bookings	1,246	2,277	1,970	2,046
<b>Totals</b>	<b>2,138</b>	<b>4,451</b>	<b>4,395</b>	<b>4,350</b>

### 3.3 Building Works and Maintenance

Major works involved the completion of the internal redecoration of the Hall. Normal annual maintenance and operational expenditure amounted to about 55% of income.

## 4. Financial Review

The financial state of the Town Hall remains sound. Total income amounted to £19,100. Expenditure was £20,679. This included depreciation on fixtures and fittings of £5,853; £12,540 was spent on capital works; a donation of £1,000 was given towards Stockbridge Christmas Lights. The net result was an annual overall loss of £1,579. The tangible fixed assets comprising the land, building, fixtures and fittings of the Town Hall amounted to £2,026,494. Net current assets were £33,187, resulting in the total value of Stockbridge Town Hall CIO at the year-end being £2,059,681.

A copy of the Annual Accounts and Examiner's Report are appended to this report.



*Kim Candler*  
Chairman Stockbridge Town Hall CIO Trustees

**REGISTERED COMPANY NUMBER: CE005987 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1165066**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024  
FOR  
STOCKBRIDGE TOWN HALL CHARITABLE  
INCORPORATED ORGANISATION**

Rothmans LLP  
10 St Ann Street  
Salisbury  
Wiltshire  
SP1 2DN

**STOCKBRIDGE TOWN HALL CHARITABLE  
INCORPORATED ORGANISATION**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the year ended 31 March 2024**

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**STOCKBRIDGE TOWN HALL CHARITABLE  
INCORPORATED ORGANISATION**

**REPORT OF THE TRUSTEES  
for the year ended 31 March 2024**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with financial statements of the charity for the period 1st April 2023 to 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015).

A general vesting declaration was made in January 2016 by the trustees of Stockbridge Town Hall (charity number 228947) which passed a resolution effecting a merger with Stockbridge Town Hall Charitable Incorporated Organisation.

The resolution included, in accordance with s.310(2) of the Charities Act 2011, the transfer of all of the goodwill, contracts and assets of Stockbridge Town Hall to Stockbridge Town Hall Charitable Incorporated Organisation.

Stockbridge Town Hall Trading Company Ltd (company number 110114266 E&W) was incorporated to undertake the trading activities previously undertaken by Stockbridge Town Hall Charity. All profits earned by the trading company are covenanted to the charity.

Stockbridge Town Hall Charitable Incorporated Organisation is the sole shareholder in Stockbridge Town Hall Trading Company Ltd.

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The objectives and aims of Stockbridge Town Hall Charitable Incorporated Organisation are to establish and run a village hall and to promote for the benefit of the inhabitants of the Parish of Stockbridge ("area of benefit") without distinction of sex, sexual orientation, age, disability, nationality, race, or political, religious or other opinions, the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the conditions of life of the said inhabitants.

The charity seeks to achieve its objectives and aims by generating rental income from letting the rooms and facilities of Stockbridge Town Hall on a commercial basis.

### **Public benefit**

The trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission relating to public benefit. The charity's objectives are for the public benefit as the trustees are making Stockbridge Town Hall available to the inhabitants of Stockbridge for recreational or other leisure time activities.

## **FINANCIAL REVIEW**

### **Financial position**

The charity's aims and objectives have been met through the rental surpluses earned by making the rooms and facilities of Stockbridge Town Hall available for hire.

At the balance sheet date the charity is showing a healthy surplus on its unrestricted fund and has a cash surplus.

### **Principal funding sources**

The main source of funds are profits covenanted from Stockbridge Town Hall Trading Company Ltd. These profits represent surpluses achieved on rentals of rooms and facilities at Stockbridge Town Hall.

### **Reserves policy**

Reserves are retained in the charity, at the trustees discretion, so as to be available to meet expected investment requirements relating to the up keep of Stockbridge Town Hall.

**STOCKBRIDGE TOWN HALL CHARITABLE  
INCORPORATED ORGANISATION**

**REPORT OF THE TRUSTEES  
for the year ended 31 March 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its constitution which has been approved by the Charity Commission.

**Charity constitution**

The trustees of the charity are made up of six elected trustees and three representatives trustees, one each being appointed by Stockbridge Parish Council, the Parochial Church Council, Stockbridge Amateur Dramatic Society and Stockbridge Country Market. In addition a further two co-opted trustees may be appointed.

The trustees of the charity do not receive any remuneration for undertaking their roles.

**Recruitment and appointment of new trustees**

All trustees are required to be re-elected or re-appointed at each annual general meeting.

**Decision making**

The trustees form the decision making body ultimately responsible for all aspects of the operation and maintenance of Stockbridge Town Hall and its facilities.

**Related parties**

Stockbridge Town Hall Trading Company Ltd (company number 10114266) was incorporated on the 9th April 2016 to deal with the trading activities associated with Stockbridge Town Hall. All profits made from such activities are covenanted to Stockbridge Town Hall Charitable Incorporated Organisation.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

CE005987 (England and Wales)

**Registered Charity number**

1165066

**Registered office**

Stockbridge Town Hall  
High Street  
Stockbridge  
Hampshire  
SO20 6HE

**Trustees**

C J Candler  
M Frank  
P A Kidd  
S Madden  
N Romain  
A N Cullen  
S N Smith  
M Richards  
K Taylor  
D Williams  
D Smart (retired 18 October 2023)  
J Leslie (retired 18 October 2023)  
H Jackson ( appointed 18 October 2023)

**Independent Examiner**

Rothmans LLP  
10 St Ann Street  
Salisbury  
Wiltshire  
SP1 2DN

Approved by order of the board of trustees on ..... 15<sup>th</sup> July 2024 ..... and signed on its behalf by:

*C.J. Candler*

Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
STOCKBRIDGE TOWN HALL CHARITABLE  
INCORPORATED ORGANISATION**

**Independent examiner's report to the trustees of Stockbridge Town Hall Charitable Incorporated Organisation ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ms S Sullivan FCA  
Rothmans LLP  
10 St Ann Street  
Salisbury  
Wiltshire  
SP1 2DN

Date: .....

*2nd August 2024*

*SA Sullivan FCA*

**STOCKBRIDGE TOWN HALL CHARITABLE  
INCORPORATED ORGANISATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31 March 2024**

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		<u>19,100</u>	<u>15,091</u>
 <b>EXPENDITURE ON</b>			
Property Improvements & Depreciation		14,826	21,060
Other		<u>5,853</u>	<u>17,212</u>
<b>Total</b>		<u>20,679</u>	<u>38,272</u>
 <b>Net movement in funds</b>		(1,579)	(23,181)
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>2,061,260</u>	<u>2,084,441</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>2,059,681</u></u>	<u><u>2,061,260</u></u>

The notes form part of these financial statements

**STOCKBRIDGE TOWN HALL CHARITABLE  
INCORPORATED ORGANISATION**

**BALANCE SHEET  
31 March 2024**

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	2,026,493	2,017,137
Social investments	7	<u>1</u>	<u>1</u>
		2,026,494	2,017,138
<b>CURRENT ASSETS</b>			
Debtors	8	19,099	14,090
Cash at bank		<u>15,161</u>	<u>31,033</u>
		34,260	45,123
<b>CREDITORS</b>			
Amounts falling due within one year	9	(1,073)	(1,001)
		<u>33,187</u>	<u>44,122</u>
<b>NET CURRENT ASSETS</b>			
		<u>33,187</u>	<u>44,122</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>2,059,681</u>	<u>2,061,260</u>
<b>NET ASSETS</b>			
		<u>2,059,681</u>	<u>2,061,260</u>
<b>FUNDS</b>			
	10		
Property Reserve		2,000,000	2,000,000
Unrestricted funds		<u>59,681</u>	<u>61,260</u>
<b>TOTAL FUNDS</b>			
		<u>2,059,681</u>	<u>2,061,260</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15<sup>th</sup> July 2024 and were signed on its behalf by:

C.S. Candler  
Trustee

The notes form part of these financial statements

**STOCKBRIDGE TOWN HALL CHARITABLE  
INCORPORATED ORGANISATION**

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 March 2024**

**1. STATUTORY INFORMATION**

Stockbridge Town Hall is a Charitable Incorporated Organisation, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Report of the Trustees page.

The presentation currency of the Financial Statements is the Pound sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost and 10% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	<u>5,853</u>	<u>17,265</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**STOCKBRIDGE TOWN HALL CHARITABLE  
INCORPORATED ORGANISATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2024**

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	<u>15,091</u>
 <b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Property	21,060
Other	<u>17,212</u>
<b>Total</b>	<u>38,272</u>
 <b>NET INCOME/(EXPENDITURE)</b>	 (23,181)
 <b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	<u>2,084,441</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>	 <u><u>2,061,260</u></u>

**6. TANGIBLE FIXED ASSETS**

	Buildings £	Land £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 April 2023	1,700,000	300,000	101,840	2,101,840
Additions	<u>-</u>	<u>-</u>	<u>15,209</u>	<u>15,209</u>
At 31 March 2024	<u>1,700,000</u>	<u>300,000</u>	<u>117,049</u>	<u>2,117,049</u>
 <b>DEPRECIATION</b>				
At 1 April 2023	-	-	84,703	84,703
Charge for year	<u>-</u>	<u>-</u>	<u>5,853</u>	<u>5,853</u>
At 31 March 2024	<u>-</u>	<u>-</u>	<u>90,556</u>	<u>90,556</u>
 <b>NET BOOK VALUE</b>				
At 31 March 2024	<u>1,700,000</u>	<u>300,000</u>	<u>26,493</u>	<u>2,026,493</u>
At 31 March 2023	<u>1,700,000</u>	<u>300,000</u>	<u>17,137</u>	<u>2,017,137</u>

Included in cost or valuation of land and buildings is freehold land of £2,000,000 (2023 - £2,000,000) which is not depreciated.

**STOCKBRIDGE TOWN HALL CHARITABLE  
INCORPORATED ORGANISATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2024**

**7. SOCIAL INVESTMENTS**

		Other investments £
<b>MARKET VALUE</b>		
At 1 April 2023 and 31 March 2024		<u>1</u>
<b>NET BOOK VALUE</b>		
At 31 March 2024		<u>1</u>
At 31 March 2023		<u>1</u>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24 £	31.3.23 £
Other debtors	<u>19,099</u>	<u>14,090</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24 £	31.3.23 £
Accrued expenses	<u>1,073</u>	<u>1,001</u>

**10. MOVEMENT IN FUNDS**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
Property Reserve	2,000,000	-	2,000,000
Trading Surplus	61,260	(1,579)	59,681
	<u>2,061,260</u>	<u>(1,579)</u>	<u>2,059,681</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	19,100	(20,679)	(1,579)
	<u>19,100</u>	<u>(20,679)</u>	<u>(1,579)</u>

**Comparatives for movement in funds**

	At 1.4.22 £	Transfer £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
Property Reserve	2,055,000	(55,000)	-	2,000,000
Trading Surplus	29,441	55,000	(23,181)	61,260
	<u>2,084,441</u>	<u>-</u>	<u>(23,181)</u>	<u>2,061,260</u>

**STOCKBRIDGE TOWN HALL CHARITABLE  
INCORPORATED ORGANISATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2024**

**10. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	15,091	(38,272)	(23,181)
	<u>15,091</u>	<u>(38,272)</u>	<u>(23,181)</u>
<b>TOTAL FUNDS</b>	<u>15,091</u>	<u>(38,272)</u>	<u>(23,181)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	2,084,441	(24,760)	2,059,681
	<u>2,084,441</u>	<u>(24,760)</u>	<u>2,059,681</u>
<b>TOTAL FUNDS</b>	<u>2,084,441</u>	<u>(24,760)</u>	<u>2,059,681</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	34,191	(58,951)	(24,760)
	<u>34,191</u>	<u>(58,951)</u>	<u>(24,760)</u>
<b>TOTAL FUNDS</b>	<u>34,191</u>	<u>(58,951)</u>	<u>(24,760)</u>

**11. RELATED PARTY DISCLOSURES**

During the accounting period the following transactions took place with transactions with Stockbridge Town Hall Trading Company Limited

	31.03.24 £	31.03.23 £
Balance due from Stockbridge Town Hall Trading Company Limited at the beginning of the year	14,090	12,898
Profits covenanted from Stockbridge Town Hall Trading Company Limited	19,099	14,090
Bank payments from Stockbridge Town Hall Trading Company Limited	(14,090)	(12,898)
Amounts due from Stockbridge Town Hall Trading Company Limited at the balance sheet date	<u>19,099</u>	<u>14,090</u>

**STOCKBRIDGE TOWN HALL CHARITABLE  
INCORPORATED ORGANISATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31 March 2024**

	31.3.24 £	31.3.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	1	1,001
Stockbridge Town Hall Ltd	<u>19,099</u>	<u>14,090</u>
	<u>19,100</u>	<u>15,091</u>
<b>Total incoming resources</b>	19,100	15,091
<b>EXPENDITURE</b>		
<b>Other</b>		
Depreciation of tangible fixed assets	5,853	17,265
<b>Support costs</b>		
Repairs and Renewals	12,540	17,427
Donations	1,000	2,000
Sundries	-	524
<b>Governance costs</b>		
Accountancy and legal fees	<u>1,286</u>	<u>1,056</u>
Total resources expended	<u>20,679</u>	<u>38,272</u>
<b>Net expenditure</b>	<u>(1,579)</u>	<u>(23,181)</u>

**STOCKBRIDGE TOWN HALL CHARITABLE  
INCORPORATED ORGANISATION**

**FIXED ASSET SUMMARY REPORT  
for the year ended 31 March 2024**

	<b>Purchase Date</b>	<b>Cost</b>	<b>Rate</b>	<b>Accumulated Depreciation</b>	<b>Charge for the year</b>	<b>NBV</b>
Audi Visual - speaker	27/05/2016	211.32	20% on cost	211.32	-	-
Tables	02/03/2017	640.09	20% on cost	640.09	-	-
Folding doors	30/06/2016	11,859.00	10% on cost	8,006.45	1,185.90	2,666.65
External lighting	16/12/2016	2,011.00	10% on cost	1,264.84	201.10	545.06
Replacement flooring	30/09/2016	8,359.66	20% on cost	8,359.66	-	-
Canopy and store	06/01/2016	30,000.00	10% on cost	30,000.00	-	-
Audio Visual Equipment	06/01/2016	20,000.00	20% on cost	20,000.00	-	-
Engineered oak floor	06/01/2016	5,000.00	10% on cost	5,000.00	-	-
CCTV	28/11/2017	2,069.95	20% on cost	2,069.95	-	-
Air Conditioning Unit	11/07/2018	8,676.00	20% on cost	8,195.85	480.15	-
AV Equipment	18/11/2022	13,013.46	20% on cost	955.51	2,602.60	9,454.89
Air Conditioning Unit 2	17/10/2023	15,208.80	20% on cost	-	1,383.38	13,825.42
		<b>117,048.82</b>		<b>84,703.67</b>	<b>5,853.13</b>	<b>26,492.02</b>

**STOCKBRIDGE TOWN HALL CIO**

England & Wales - Charity number 1165066

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# Accounts

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# Stockbridge Town Hall CIO

## Trustees Annual Report to Charity Commission

### From 1<sup>st</sup> April 2022 to 31<sup>st</sup> March 2023



## 1. Introduction

Stockbridge Town Hall CIO was entered on the Register of Charities in 2016. Its registered charity number is 1165066. Stockbridge Town Hall CIO owns the land and building of the Town Hall, which is a Grade 2\* listed building. The trustees of the CIO are responsible for the building, its maintenance, restoration and renovation, for determining the conditions governing its use, for the day-to-day management of the Hall and for all associated receipts and expenditure.

## 2. Governance

The trustees comprise elected trustees, and representative trustees appointed by Stockbridge Parish Council (SPC), St Peter's Parochial Church Council (PCC) and Stockbridge Amateur Dramatic Society (SADS). In addition, a further two co-opted trustees may be appointed. All trustees are required to be re-elected or re-appointed at each Annual General Meeting. The trustees elect a chairman and other officers from their number as required. There were four trustees' meetings this year. The Annual General Meeting was held on 17 October 2023.

The Trustees of the CIO during the year were:-

	Position	Trustees at start of year on 01/04/22	Trustees elected or appointed at AGM on 18/10/22	
Kim Candler	Chairman	✓	✓	Elected
Paul Kidd	V. Chairman	✓	✓	Elected
Neil Romain	Treasurer	✓	✓	Elected
Tony Cullen	Secretary	✓	✓	Elected
Mark Frank		✓	✓	Appointed by SADS
Sally Smith		✓	✓	Elected
Sarah Madden		✓	✓	Elected
Deborah Smart		✓	✓	Elected
David Williams			✓	Appointed by St Peter's PCC
James Leslie		✓	✓	Appointed by SPC
Mary Richards			✓	Co-opted 18/7/22; Elected
Karin Taylor			✓	Elected

All trustees give their time voluntarily and receive no remuneration or other benefits.

## 3. Achievements and Performance

### 3.1 Town Hall Operations

The day-to-day operations and maintenance of the Hall is managed through the Stockbridge Town Hall Trading Company Limited, which is wholly owned by Stockbridge Town Hall CIO. Trading this year has fully recovered from the coronavirus pandemic.

The operational income received by the Trading Company was £40,282. Maintenance of the building, and operational expenditure amounted to £26,192 giving an operating profit for the year of £14,090. This has been donated to the CIO. Comparison with previous years gives the following figures for the three rooms in the Hall:-

	2019/20 Hours	2019/20 Income	2020/21 Hours	2020/21 Income	2021/22 Hours	2021/22 Income	2022/23 Hours	2022/23 Income
Porter Room	2,488	£20,232	1,150	£2,951	1,680	£20,167	1,606	£19,133
Barham Room	1,954	£8,859	662	£8,469	1,335	£7,849	1,459	£9,168
Hurford Hall	1,948	£15,488	326	£3,668	1436	£12,768	1,330	£11,824
<b>Totals</b>	<b>6,390</b>	<b>£44,578</b>	<b>2,138</b>	<b>15,087</b>	<b>4,451</b>	<b>£40,784</b>	<b>4,395</b>	<b>£40,125</b>

### 3.2 Public Benefit

Use of the Town Hall has substantially recovered to pre-pandemic levels. We have a new booking system which has resulted in a reduction in booked time (overnight reservations now being recorded differently). However, the number of activities remains much the same. Local organisations, Cultural events. Performing arts and Health & Fitness activities comprise about a third of the total usage. The Hall remains a popular venue for Art & Craft exhibitions, which accounts for about a fifth of bookings, with the remaining bookings being commercial. An analysis of the hours of use against various types of users is tabulated below.

	Hours 2019/20	Hours 2020/21	Hours 2021/22	Hours 2022/23
Local Organisations & Events	792	198	383	683
Private bookings	160	43	193	41
Cultural Events, Performing Arts	682	60	327	404
Health & Fitness Activities	570	100	325	337
Arts & Crafts Exhibitions	1,258	491	945	962
Commercial bookings	2,884	1,246	2,277	1,970
<b>Totals</b>	<b>6,352</b>	<b>2,138</b>	<b>4,451</b>	<b>4,395</b>

### 3.3 Building Works and Maintenance

Re-decoration of the Porter and Barham rooms was completed in August 2022, and full external re-decoration of the Hall was completed in October 2022. This included re-gilding of the trout weathervane on the cupola. A new projector and screen for the Hurford Hall was installed in November 2022. We have now completed much of the capital works delayed during the pandemic.

## 4. Financial Review

The financial state of the Town Hall remains sound. Total income amounted to £15,091 of which £1,001 was donations. Expenditure was £38,272. This included depreciation on fixtures and fittings of £17,265; £17,427 was spent on capital works, and donations of £2,000 towards Stockbridge Christmas Lights and Stockbridge Scouts Jamboree. The net result was an annual overall loss of £23,181. The tangible fixed assets comprising the land, building, fixtures and fittings of the Town Hall amounted to £2,017,138. Net current assets were £44,122, resulting in the total value of Stockbridge Town Hall CIO at the year-end being £2,061,260.

A copy of the Annual Accounts and Examiner's Report are appended to this report.



*Kim Candler*  
Chairman Stockbridge Town Hall CIO Trustees

REGISTERED COMPANY NUMBER: CE005987 (England and Wales)  
REGISTERED CHARITY NUMBER: 1165066

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023  
FOR  
STOCKBRIDGE TOWN HALL CHARITABLE  
INCORPORATED ORGANISATION

Rothmans LLP  
Chartered Accountants  
10 St Ann Street  
Salisbury  
Wiltshire  
SP1 2DN

**STOCKBRIDGE TOWN HALL CHARITABLE  
INCORPORATED ORGANISATION**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the year ended 31 March 2023**

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**STOCKBRIDGE TOWN HALL CHARITABLE  
INCORPORATED ORGANISATION**

**REPORT OF THE TRUSTEES  
for the year ended 31 March 2023**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with financial statements of the charity for the period 1st April 2022 to 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015).

A general vesting declaration was made in January 2016 by the trustees of Stockbridge Town Hall (charity number 228947) which passed a resolution effecting a merger with Stockbridge Town Hall Charitable Incorporated Organisation.

The resolution included, in accordance with s.310(2) of the Charities Act 2011, the transfer of all of the goodwill, contracts and assets of Stockbridge Town Hall to Stockbridge Town Hall Charitable Incorporated Organisation.

Stockbridge Town Hall Trading Company Ltd (company number 110114266 E&W) was incorporated to undertake the trading activities previously undertaken by Stockbridge Town Hall Charity. All profits earned by the trading company are covenanted to the charity.

Stockbridge Town Hall Charitable Incorporated Organisation is the sole shareholder in Stockbridge Town Hall Trading Company Ltd.

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The objectives and aims of Stockbridge Town Hall Charitable Incorporated Organisation are to establish and run a village hall and to promote for the benefit of the inhabitants of the Parish of Stockbridge ("area of benefit") without distinction of sex, sexual orientation, age, disability, nationality, race, or political, religious or other opinions, the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the conditions of life of the said inhabitants.

The charity seeks to achieve its objectives and aims by generating rental income from letting the rooms and facilities of Stockbridge Town Hall on a commercial basis.

### **Public benefit**

The trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission relating to public benefit. The charity's objectives are for the public benefit as the trustees are making Stockbridge Town Hall available to the inhabitants of Stockbridge for recreational or other leisure time activities.

## **FINANCIAL REVIEW**

### **Financial position**

The charity's aims and objectives have been met through the rental surpluses earned by making the rooms and facilities of Stockbridge Town Hall available for hire.

At the balance sheet date the charity is showing a healthy surplus on its unrestricted fund and has a cash surplus.

### **Principal funding sources**

The main source of funds are profits covenanted from Stockbridge Town Hall Trading Company Ltd. These profits represent surpluses achieved on rentals of rooms and facilities at Stockbridge Town Hall.

### **Reserves policy**

Reserves are retained in the charity, at the trustees discretion, so as to be available to meet expected investment requirements relating to the up keep of Stockbridge Town Hall.

**STOCKBRIDGE TOWN HALL CHARITABLE  
INCORPORATED ORGANISATION**

**REPORT OF THE TRUSTEES  
for the year ended 31 March 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its constitution which has been approved by the Charity Commission.

**Charity constitution**

The trustees of the charity are made up of six elected trustees and four representative trustees, one each being appointed by Stockbridge Parish Council, the Parochial Church Council, Stockbridge Amateur Society and Stockbridge Country Market. In addition a further two co-opted trustees may be appointed.

The trustees of the charity do not receive any remuneration for undertaking their roles.

**Recruitment and appointment of new trustees**

All trustees are required to be re-elected or re-appointed at each annual general meeting.

**Decision making**

The trustees form the decision making body ultimately responsible for all aspects of the operation and maintenance of Stockbridge Town Hall and its facilities.

**Related parties**

Stockbridge Town Hall Trading Company Ltd (company number 10114266) was incorporated on the 9th April 2016 to deal with the trading activities associated with Stockbridge Town Hall. All profits made from such activities are covenanted to Stockbridge Town Hall Charitable Incorporated Organisation.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

CE005987 (England and Wales)

**Registered Charity number**

1165066

**Registered office**

Stockbridge Town Hall  
High Street  
Stockbridge  
Hampshire  
SO20 6HE

**Trustees**

C J Candler  
M Frank  
P A Kidd  
S Madden  
N Romain  
A N Cullen  
S N Smith  
D Smart  
J Leslie

M Richards (appointed 18 July 2022)

K Taylor (appointed 01 September 2022)

D Williams (appointed 18 October 2022)

**STOCKBRIDGE TOWN HALL CHARITABLE  
INCORPORATED ORGANISATION**

**REPORT OF THE TRUSTEES  
for the year ended 31 March 2023**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Rothmans LLP  
Chartered Accountants  
10 St Ann Street  
Salisbury  
Wiltshire  
SP1 2DN

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
STOCKBRIDGE TOWN HALL CHARITABLE  
INCORPORATED ORGANISATION**

**Independent examiner's report to the trustees of Stockbridge Town Hall Charitable Incorporated Organisation ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ms S Sullivan  
FCA  
Rothmans LLP  
Chartered Accountants  
10 St Ann Street  
Salisbury  
Wiltshire  
SP1 2DN

Date: .....

**STOCKBRIDGE TOWN HALL CHARITABLE  
INCORPORATED ORGANISATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31 March 2023**

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		15,091	15,398
<b>Charitable activities</b>			
Grants received		-	8,000
<b>Total</b>		15,091	23,398
<b>EXPENDITURE ON</b>			
Property Improvements & Alterations		17,427	11,844
Depreciation		17,265	7,996
Other		3,580	2,224
<b>Total</b>		38,272	22,064
<b>Net movement in funds</b>		(23,181)	1,334
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		2,084,441	2,083,107
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>2,061,260</u>	<u>2,084,441</u>

The notes form part of these financial statements

**STOCKBRIDGE TOWN HALL CHARITABLE  
INCORPORATED ORGANISATION**

**BALANCE SHEET  
31 March 2023**

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	2,017,137	2,021,389
Social investments	7	<u>1</u>	<u>1</u>
		2,017,138	2,021,390
<b>CURRENT ASSETS</b>			
Debtors	8	14,090	12,898
Cash at bank		<u>31,033</u>	<u>51,053</u>
		45,123	63,951
<b>CREDITORS</b>			
Amounts falling due within one year	9	(1,001)	(900)
		<u>44,122</u>	<u>63,051</u>
<b>NET CURRENT ASSETS</b>		<u>44,122</u>	<u>63,051</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		2,061,260	2,084,441
<b>NET ASSETS</b>		<u>2,061,260</u>	<u>2,084,441</u>
<b>FUNDS</b>			
Property reserve	10	2,000,000	2,055,000
Trading surplus		<u>61,260</u>	<u>29,441</u>
<b>TOTAL FUNDS</b>		<u>2,061,260</u>	<u>2,084,441</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....  
and were signed on its behalf by:

.....  
Trustee

**STOCKBRIDGE TOWN HALL CHARITABLE  
INCORPORATED ORGANISATION**

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 March 2023**

**1. STATUTORY INFORMATION**

Stockbridge Town Hall is a Charitable Incorporated Organisation, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Report of the Trustees page.

The presentation currency of the Financial Statements is the Pound sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided from the date of purchase of the asset at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost and 10% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	<u>17,265</u>	<u>7,996</u>

**STOCKBRIDGE TOWN HALL CHARITABLE  
INCORPORATED ORGANISATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2023**

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	15,398
<b>Charitable activities</b>	
Grants received	8,000
	23,398
<b>Total</b>	23,398
 <b>EXPENDITURE ON</b>	
Other	22,064
<b>NET INCOME</b>	1,334
 <b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	2,083,107
 <b>TOTAL FUNDS CARRIED FORWARD</b>	2,084,441

**6. TANGIBLE FIXED ASSETS**

	Buildings £	Land £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 April 2022	1,700,000	300,000	88,827	2,088,827
Additions	-	-	13,013	13,013
At 31 March 2023	1,700,000	300,000	101,840	2,101,840
<b>DEPRECIATION</b>				
At 1 April 2022	-	-	67,438	67,438
Charge for year	-	-	17,265	17,265
At 31 March 2023	-	-	84,703	84,703
<b>NET BOOK VALUE</b>				
At 31 March 2023	1,700,000	300,000	17,137	2,017,137
At 31 March 2022	1,700,000	300,000	21,389	2,021,389

Included in cost or valuation of land and buildings is freehold land of £2,000,000 (2022 - £2,000,000) which is not depreciated.

**STOCKBRIDGE TOWN HALL CHARITABLE  
INCORPORATED ORGANISATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2023**

**7. SOCIAL INVESTMENTS**

	Other investments £
<b>MARKET VALUE</b>	
At 1 April 2022 and 31 March 2023	1
<b>NET BOOK VALUE</b>	
At 31 March 2023	1
At 31 March 2022	1

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Other debtors	14,090	12,898

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Accrued expenses	1,001	900

**10. MOVEMENT IN FUNDS**

	At 1.4.22 £	Transfer £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
Property Reserve	2,055,000	(55,000)	-	2,000,000
Trading Surplus	29,441	55,000	(23,181)	61,260
	<u>2,084,441</u>	<u>-</u>	<u>(23,181)</u>	<u>2,061,260</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	15,091	(38,272)	(23,181)
	<u>15,091</u>	<u>(38,272)</u>	<u>(23,181)</u>

**Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
Property Reserve	2,055,000	-	2,055,000
Trading Surplus	28,107	1,334	29,441
	<u>2,083,107</u>	<u>1,334</u>	<u>2,084,441</u>

**STOCKBRIDGE TOWN HALL CHARITABLE  
INCORPORATED ORGANISATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2023**

**10. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	23,398	(22,064)	1,334
	-----	-----	-----
<b>TOTAL FUNDS</b>	<u>23,398</u>	<u>(22,064)</u>	<u>1,334</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	2,083,107	(21,847)	2,061,260
	-----	-----	-----
<b>TOTAL FUNDS</b>	<u>2,083,107</u>	<u>(21,847)</u>	<u>2,061,260</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	38,489	(60,336)	(21,847)
	-----	-----	-----
<b>TOTAL FUNDS</b>	<u>38,489</u>	<u>(60,336)</u>	<u>(21,847)</u>

**11. RELATED PARTY DISCLOSURES**

During the accounting period the following transactions took place with Stockbridge Town Hall Trading Company Limited

	31.03.23 £	31.03.22 £
Balance due from Stockbridge Town Hall Trading Company Limited at the beginning of the year	12,898	-
Profits covenanted from Stockbridge Town Hall Trading Company Limited	14,090	12,898
Bank payments from Stockbridge Town Hall Trading Company Limited	(12,898)	-
Amounts due from Stockbridge Town Hall Trading Company Limited at the balance sheet date	<u>14,090</u>	<u>12,898</u>

**STOCKBRIDGE TOWN HALL CHARITABLE  
INCORPORATED ORGANISATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31 March 2023**

	31.3.23 £	31.3.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	1,001	2,500
Stockbridge Town Hall Ltd	<u>14,090</u>	<u>12,898</u>
	15,091	15,398
<b>Charitable activities</b>		
Grants	<u>-</u>	<u>8,000</u>
<b>Total incoming resources</b>	15,091	23,398
<b>EXPENDITURE</b>		
<b>Other</b>		
Fixtures and fittings	17,265	7,996
<b>Support costs</b>		
<b>Management</b>		
Repairs and Renewals	17,427	11,844
Donations	2,000	1,100
Sundries	524	224
<b>Governance costs</b>		
Accountancy and legal fees	<u>1,056</u>	<u>900</u>
Total resources expended	<u>38,272</u>	<u>22,064</u>
<b>Net income/(expenditure)</b>	<u>(23,181)</u>	<u>1,334</u>

**STOCKBRIDGE TOWN HALL CHARITABLE  
INCORPORATED ORGANISATION**

**FIXED ASSET SUMMARY REPORT  
for the year ended 31 March 2023**

	<b>Purchase Date</b>	<b>Cost</b>	<b>Rate</b>	<b>Accumulated Depreciation</b>	<b>Charge for the year</b>	<b>NBV</b>
Audi Visual - speaker	27/05/2016	211.32	20% on cost	211.32	-	-
Tables	02/03/2017	640.09	20% on cost	640.09	-	-
Folding doors	30/06/2016	11,859.00	10% on cost	6,820.55	1,185.90	3,852.55
External lighting	16/12/2016	2,011.00	10% on cost	1,063.74	201.10	746.16
Replacement flooring	30/09/2016	8,359.66	20% on cost	8,359.66	-	-
Canopy and store	06/01/2016	30,000.00	10% on cost	18,696.72	11,303.28	-
Audio Visual Equipment	06/01/2016	20,000.00	20% on cost	20,000.00	-	-
Engineered oak floor	06/01/2016	5,000.00	10% on cost	3,116.12	1,883.88	-
CCTV	28/11/2017	2,069.95	20% on cost	2,069.95	-	-
Air Conditioning Unit	11/07/2018	8,676.00	20% on cost	6,460.65	1,735.20	480.15
AV Equipment	18/11/2022	13,013.46	20% on cost	-	955.51	12,057.95
		<b>101,840.48</b>		<b>67,438.80</b>	<b>17,264.87</b>	<b>17,136.81</b>

**STOCKBRIDGE TOWN HALL CIO**

England & Wales - Charity number 1165066

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# Accounts

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# Stockbridge Town Hall CIO Trustees Annual Report to Charity Commission From 1<sup>st</sup> April 2021 to 31<sup>st</sup> March 2022



## 1. Introduction

Stockbridge Town Hall CIO was entered on the Register of Charities in 2016. Its registered charity number is 1165066. Stockbridge Town Hall CIO owns the land and building of the Town Hall, which is a Grade 2\* listed building. The trustees of the CIO are responsible for the building, its maintenance, restoration and renovation, for determining the conditions governing its use, for the day-to-day management of the Hall and for all associated receipts and expenditure.

## 2. Governance

The trustees comprise elected trustees, and representative trustees appointed by Stockbridge Parish Council (SPC), St Peter's Parochial Church Council and Stockbridge Amateur Dramatic Society. In addition a further two co-opted trustees may be appointed. All trustees are required to be re-elected or re-appointed at each Annual General Meeting. The trustees elect a chairman and other officers from their number as required. There were four trustees' meetings this year. The Annual General Meeting was held on 19 October 2021.

The Trustees of the CIO during the year were:-

	Position	Trustees at start of year on 01/04/21	Trustees elected or appointed at AGM on 19/10/21	
Kim Candler	Chairman	✓	✓	Elected
Paul Kidd	V. Chairman	✓	✓	Elected
Neil Romain	Treasurer	✓	✓	Elected
Tony Cullen	Secretary	✓	✓	Elected
Mark Frank		✓	✓	Appointed by Amateur Dramatic Soc
Sally Smith		✓	✓	Elected
Clive Mantell		✓		Resigned 10/07/21
Sarah Madden		✓	✓	Elected
Deborah Smart		✓	✓	Elected
Veryan Vere Stokes		✓		Appointed by SPC Resigned 18/10/21
Chrissie Quayle		✓		Appointed by St P Resigned 28/5/21
Bob Vere Stokes		✓		Resigned 18/10/21
James Leslie			✓	Appointed by Stockbridge P Council

All trustees give their time voluntarily and receive no remuneration or other benefits

## 3. Achievements and Performance

### 3.1 Town Hall Operations

The day-to-day operations and maintenance of the Hall is managed through the Stockbridge Town Hall Trading Company Limited, which is wholly owned by Stockbridge Town Hall CIO. Trading this year has generally recovered from the coronavirus pandemic. The first quarter of the year saw a rapid recovery from retail hirers and a slower phasing in of non-commercial bookings. By July, trading was getting back to normal, although total bookings remained down on pre-pandemic operations.

The operational income received by the Trading Company was £41,033. Maintenance of the building, and operational expenditure amounted to £24,511 giving an operating profit for the year of £16,522. Comparison with previous years gives the following figures for the three rooms in the Hall:-

	2018/19 Hours	2018/19 Income	2019/20 Hours	2019/20 Income	2020/21 Hours	2020/21 Income	2021/22 Hours	2021/22 Income
Porter Room	2,235	£18,932	2,488	£20,232	1,150	2,951	1,680	£20,167
Barham Room	1,875	£8,729	1,954	£8,859	662	8,469	1,335	£7,849
Hurford Hall	2,122	£16,328	1,948	£15,488	326	3,668	1436	£12,768
<b>Totals</b>	<b>6,232</b>	<b>£43,989</b>	<b>6,390</b>	<b>£44,578</b>	<b>2,138</b>	<b>15,087</b>	<b>4,451</b>	<b>£40,784</b>

### 3.2 Public Benefit

Use of the Town Hall has been well below pre-pandemic levels. While commercial use recovered relatively quickly, health and fitness activities were slow to get underway. Cultural events and performing arts improved towards the second half of the year. A lot of regular users have returned, but quite a few have ceased to use the Hall, while many who started using the Hall between lockdowns have remained. An analysis of the hours of use against various types of users is tabulated below.

	Hours 2018/19	Hours 2019/20	Hours 2020/21	Hours 2021/22
Local Organisations & Events	926	792	198	383
Private bookings	38	160	43	193
Cultural Events, Performing Arts	660	682	60	327
Health & Fitness Activities	662	570	100	325
Arts & Crafts Exhibitions	1,230	1,258	491	945
Commercial bookings	2,716	2,884	1,246	2,277
<b>Totals</b>	<b>6,232</b>	<b>6,352</b>	<b>2,138</b>	<b>4,451</b>

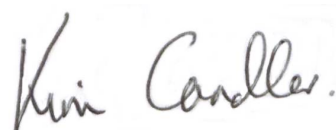
### 3.3 Building Works and Maintenance

No capital works were undertaken during the pandemic, though planning proceeded. As a result a contract for new curtains for the large south window and the stage in the Hurford Hall was completed in July 2021, with grants from Test Valley Borough Council and Stockbridge Amateur Dramatic Society. Re-decoration of the Porter and Barham rooms was completed in August 2022, and full external re-decoration of the Hall was completed in October 2022. This included re-gilding of the trout weather vane on the cupola.

## 4. Financial Review

The financial state of the Town Hall remains sound. Total income amounted to £23,398, of which £10,500 was grants and donations. Expenditure was £22,064. This included depreciation on fixtures and fittings of £7,996, £11,844 spent on the new curtains and a donation of £1,000 towards Stockbridge Christmas Lights. The net result was an annual overall profit of £1,334. The tangible fixed assets comprising the land, building, fixtures and fittings of the Town Hall amounted to £2,021,390. Net current assets were £63,051, resulting in the total value of Stockbridge Town Hall CIO at the year-end being £2,084,441.

A copy of the Annual Accounts and Examiner's Report are appended to this report.



*Kim Candler*  
Chairman Stockbridge Town Hall CIO Trustees

REGISTERED COMPANY NUMBER: CE005987 (England and Wales)  
REGISTERED CHARITY NUMBER: 1165066

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022  
FOR  
STOCKBRIDGE TOWN HALL CHARITABLE  
INCORPORATED ORGANISATION**

Rothmans LLP  
Chartered Accountants  
10 St Ann Street  
Salisbury  
Wiltshire  
SP1 2DN

**STOCKBRIDGE TOWN HALL CHARITABLE  
INCORPORATED ORGANISATION**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the year ended 31 March 2022**

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**STOCKBRIDGE TOWN HALL CHARITABLE  
INCORPORATED ORGANISATION**

**REPORT OF THE TRUSTEES  
for the year ended 31 March 2022**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with financial statements of the charity for the period 1st April 2021 to 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015).

A general vesting declaration was made in January 2016 by the trustees of Stockbridge Town Hall (charity number 228947) which passed a resolution effecting a merger with Stockbridge Town Hall Charitable Incorporated Organisation.

The resolution included, in accordance with s.310(2) of the Charities Act 2011, the transfer of all of the goodwill, contracts and assets of Stockbridge Town Hall to Stockbridge Town Hall Charitable Incorporated Organisation.

Stockbridge Town Hall Trading Company Ltd (company number 110114266 E&W) was incorporated to undertake the trading activities previously undertaken by Stockbridge Town Hall Charity. All profits earned by the trading company are covenanted to the charity.

Stockbridge Town Hall Charitable Incorporated Organisation is the sole shareholder in Stockbridge Town Hall Trading Company Ltd.

### **IMPACT OF COVID**

During the financial year the coronavirus pandemic has had only a limited impact on the CIO's operations. At the start of the pandemic, the Trustees undertook a complete review of its policies and procedures to ensure they were appropriate and consistent with best practice. During the current year they have maintained a rolling review and updated and changed policies where necessary. The Town Hall's Risk Management Register is updated to manage risk within the prevailing circumstances.

Apart from a few weeks at the beginning of April and a tapered return to full trading in the first quarter, the Town Hall was open throughout the year. The Trading company has reported a strong profit for the financial year just ended and was able to resume making covenanted payments to the CIO net of the trading loss reported in 2020/2021.

The CIO continued to claim from the Government's business rates support scheme until the scheme was closed.

Overall, even with the pandemic in the background during the past year, the Town Hall finances remain in good shape.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The objectives and aims of Stockbridge Town Hall Charitable Incorporated Organisation are to establish and run a village hall and to promote for the benefit of the inhabitants of the Parish of Stockbridge ("area of benefit") without distinction of sex, sexual orientation, age, disability, nationality, race, or political, religious or other opinions, the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the conditions of life of the said inhabitants.

The charity seeks to achieve its objectives and aims by generating rental income from letting the rooms and facilities of Stockbridge Town Hall on a commercial basis.

#### **Public benefit**

The trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission relating to public benefit. The charity's objectives are for the public benefit as the trustees are making Stockbridge Town Hall available to the inhabitants of Stockbridge for recreational or other leisure time activities.

### **FINANCIAL REVIEW**

#### **Financial position**

The charity's aims and objectives have been met through the rental surpluses earned by making the rooms and facilities of Stockbridge Town Hall available for hire.

At the balance sheet date the charity is showing a healthy surplus on its unrestricted fund and has a cash surplus.

**STOCKBRIDGE TOWN HALL CHARITABLE  
INCORPORATED ORGANISATION**

**REPORT OF THE TRUSTEES  
for the year ended 31 March 2022**

**FINANCIAL REVIEW**

**Principal funding sources**

The main source of funds are profits covenanted from Stockbridge Town Hall Trading Company Ltd. These profits represent surpluses achieved on rentals of rooms and facilities at Stockbridge Town Hall.

**Reserves policy**

Reserves are retained in the charity, at the trustees discretion, so as to be available to meet expected investment requirements relating to the up keep of Stockbridge Town Hall.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its constitution which has been approved by the Charity Commission.

**Charity constitution**

The trustees of the charity are made up of six elected trustees and three representatives trustees, one each being appointed by Stockbridge Parish Council, the Parochial Church Council, Stockbridge Amateur Society and Stockbridge Country Market. In addition a further two co-opted trustees may be appointed.

The trustees of the charity do not receive any remuneration for undertaking their roles.

**Recruitment and appointment of new trustees**

All trustees are required to be re-elected or re-appointed at each annual general meeting.

**Decision making**

The trustees form the decision making body ultimately responsible for all aspects of the operation and maintenance of Stockbridge Town Hall and its facilities.

**Related parties**

Stockbridge Town Hall Trading Company Ltd (company number 10114266) was incorporated on the 9th April 2016 to deal with the trading activities associated with Stockbridge Town Hall. All profits made from such activities are covenanted to Stockbridge Town Hall Charitable Incorporated Organisation.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

CE005987 (England and Wales)

**Registered Charity number**

1165066

**Registered office**

Stockbridge Town Hall  
High Street  
Stockbridge  
Hampshire  
SO20 6HE

**Trustees**

C J Candler  
M Frank  
P A Kidd  
S Madden  
R Mantell (resigned 10.7.21)  
C Quayle (resigned 28.5.21)  
N Romain  
A N Cullen  
S N Smith  
V V Stokes (resigned 19.10.21)  
N J V Stokes (resigned 19.10.21)  
D Smart  
J Leslie (appointed 19.6.21)

STOCKBRIDGE TOWN HALL CHARITABLE  
INCORPORATED ORGANISATION

REPORT OF THE TRUSTEES  
for the year ended 31 March 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Rothmans LLP

Chartered Accountants

10 St Ann Street

Salisbury

Wiltshire

SP1 2DN

Approved by order of the board of trustees on .....18<sup>th</sup> July 2022..... and signed on its behalf by:

*C.J. Carder.*

.....  
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
STOCKBRIDGE TOWN HALL CHARITABLE  
INCORPORATED ORGANISATION**

**Independent examiner's report to the trustees of Stockbridge Town Hall Charitable Incorporated Organisation ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ms S Sullivan  
FCA  
Rothmans LLP  
Chartered Accountants  
10 St Ann Street  
Salisbury  
Wiltshire  
SP1 2DN

Date: .....

9<sup>th</sup> August 2022

*SA Sullivan FCA*

**STOCKBRIDGE TOWN HALL CHARITABLE  
INCORPORATED ORGANISATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31 March 2022**

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		15,398	151
<b>Charitable activities</b>			
Grants received		8,000	19,907
<b>Total</b>		23,398	20,058
<b>EXPENDITURE ON</b>			
Property Improvements & Alterations		11,844	-
Depreciation		7,996	11,949
Other		2,224	1,400
<b>Total</b>		22,064	13,349
<b>Net movement in funds</b>		1,334	6,709
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		2,083,107	2,076,398
<b>TOTAL FUNDS CARRIED FORWARD</b>		2,084,441	2,083,107

The notes form part of these financial statements

**STOCKBRIDGE TOWN HALL CHARITABLE  
INCORPORATED ORGANISATION**

**BALANCE SHEET  
31 March 2022**

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	2,021,389	2,029,385
Social investments	7	<u>1</u>	<u>1</u>
		2,021,390	2,029,386
<b>CURRENT ASSETS</b>			
Debtors	8	12,898	-
Cash at bank		<u>51,053</u>	<u>54,621</u>
		63,951	54,621
<b>CREDITORS</b>			
Amounts falling due within one year	9	(900)	(900)
		<u>63,051</u>	<u>53,721</u>
<b>NET CURRENT ASSETS</b>			
		2,084,441	2,083,107
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>2,084,441</u>	<u>2,083,107</u>
<b>FUNDS</b>	10		
Property reserve		2,055,000	2,055,000
Equipment reserve		10,000	10,000
Trading surplus		<u>19,441</u>	<u>18,107</u>
<b>TOTAL FUNDS</b>		<u>2,084,441</u>	<u>2,083,107</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18<sup>th</sup> July 2022 and were signed on its behalf by:

.....  
  
 Trustee

The notes form part of these financial statements

**STOCKBRIDGE TOWN HALL CHARITABLE  
INCORPORATED ORGANISATION**

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 March 2022**

**1. STATUTORY INFORMATION**

Stockbridge Town Hall is a Charitable Incorporated Organisation, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Report of the Trustees page.

The presentation currency of the Financial Statements is the Pound sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      -    20% on cost and 10% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	<u>7,996</u>	<u>11,949</u>

**STOCKBRIDGE TOWN HALL CHARITABLE  
INCORPORATED ORGANISATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2022**

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	151
<b>Charitable activities</b>	
Grants received	19,907
	20,058
<b>Total</b>	<b>20,058</b>
 <b>EXPENDITURE ON</b>	
Other	13,349
	6,709
<b>NET INCOME</b>	<b>6,709</b>
 <b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	2,076,398
	2,083,107
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b><u>2,083,107</u></b>

**6. TANGIBLE FIXED ASSETS**

	Buildings £	Land £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 April 2021 and 31 March 2022	<u>1,700,000</u>	<u>300,000</u>	<u>88,827</u>	<u>2,088,827</u>
<b>DEPRECIATION</b>				
At 1 April 2021	-	-	59,442	59,442
Charge for year	-	-	<u>7,996</u>	<u>7,996</u>
At 31 March 2022	<u>-</u>	<u>-</u>	<u>67,438</u>	<u>67,438</u>
<b>NET BOOK VALUE</b>				
At 31 March 2022	<u>1,700,000</u>	<u>300,000</u>	<u>21,389</u>	<u>2,021,389</u>
At 31 March 2021	<u>1,700,000</u>	<u>300,000</u>	<u>29,385</u>	<u>2,029,385</u>

Included in cost or valuation of land and buildings is freehold land of £2,000,000 (2021 - £2,000,000) which is not depreciated.

**STOCKBRIDGE TOWN HALL CHARITABLE  
INCORPORATED ORGANISATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2022**

**7. SOCIAL INVESTMENTS**

		Other investments £
<b>MARKET VALUE</b>		
At 1 April 2021 and 31 March 2022		<u>1</u>
<b>NET BOOK VALUE</b>		
At 31 March 2022		<u><u>1</u></u>
At 31 March 2021		<u><u>1</u></u>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22 £	31.3.21 £
Other debtors	<u>12,898</u>	<u>-</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22 £	31.3.21 £
Accrued expenses	<u>900</u>	<u>900</u>

**10. MOVEMENT IN FUNDS**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	2,083,107	1,334	2,084,441
	<u>2,083,107</u>	<u>1,334</u>	<u>2,084,441</u>
<b>TOTAL FUNDS</b>	<u>2,083,107</u>	<u>1,334</u>	<u>2,084,441</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	23,398	(22,064)	1,334
	<u>23,398</u>	<u>(22,064)</u>	<u>1,334</u>
<b>TOTAL FUNDS</b>	<u>23,398</u>	<u>(22,064)</u>	<u>1,334</u>

**Comparatives for movement in funds**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	2,076,398	6,709	2,083,107
	<u>2,076,398</u>	<u>6,709</u>	<u>2,083,107</u>
<b>TOTAL FUNDS</b>	<u>2,076,398</u>	<u>6,709</u>	<u>2,083,107</u>

**STOCKBRIDGE TOWN HALL CHARITABLE  
INCORPORATED ORGANISATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2022**

**10. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	20,058	(13,349)	6,709
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>20,058</u>	<u>(13,349)</u>	<u>6,709</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	2,076,398	8,043	2,084,441
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>2,076,398</u>	<u>8,043</u>	<u>2,084,441</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	43,456	(35,413)	8,043
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>43,456</u>	<u>(35,413)</u>	<u>8,043</u>

**11. RELATED PARTY DISCLOSURES**

During the accounting period the following transactions took place with Stockbridge Town Hall Trading Company Limited

	31.03.22 £	31.03.21 £
Balance due from Stockbridge Town Hall Trading Company Limited at the beginning of the year	-	12,297
Profits covenanted from Stockbridge Town Hall Trading Company Limited	12,898	-
Bank payments from Stockbridge Town Hall Trading Company Limited	-	(12,297)
Amounts due from Stockbridge Town Hall Trading Company Limited at the balance sheet date	<u>12,898</u>	<u>-</u>

**STOCKBRIDGE TOWN HALL CHARITABLE  
INCORPORATED ORGANISATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31 March 2022**

	31.3.22 £	31.3.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	2,500	151
Stockbridge Town Hall Ltd	<u>12,898</u>	<u>-</u>
	15,398	151
<b>Charitable activities</b>		
Grants	<u>8,000</u>	<u>19,907</u>
<b>Total incoming resources</b>	23,398	20,058
<b>EXPENDITURE</b>		
<b>Other</b>		
Fixtures and fittings	7,996	11,949
<b>Support costs</b>		
<b>Management</b>		
Repairs and Renewals	11,844	-
Donations	1,100	500
Sundries	224	-
<b>Governance costs</b>		
Accountancy and legal fees	<u>900</u>	<u>900</u>
Total resources expended	<u>22,064</u>	<u>13,349</u>
<b>Net income/(expenditure)</b>	<u><u>1,334</u></u>	<u><u>6,709</u></u>

**STOCKBRIDGE TOWN HALL CHARITABLE  
INCORPORATED ORGANISATION**

**FIXED ASSET SUMMARY REPORT  
for the year ended 31 March 2022**

	<b>Purchase Date</b>	<b>Cost</b>	<b>Rate</b>	<b>Accumulated Depreciation</b>	<b>Charge for the year</b>	<b>NBV</b>
Audi Visual - speaker	27/05/2016	211.32	20% on cost	204.72	6.60	-
Tables	02/03/2017	640.09	20% on cost	522.57	117.52	-
Folding doors	30/06/2016	11,859.00	10% on cost	5,634.65	1,185.90	5,038.45
External lighting	16/12/2016	2,011.00	10% on cost	862.64	201.10	947.26
Replacement flooring	30/09/2016	8,359.66	20% on cost	7,523.69	835.97	-
Canopy and store	06/01/2016	30,000.00	10% on cost	15,696.72	3,000.00	11,303.28
Audio Visual Equipment	06/01/2016	20,000.00	20% on cost	20,000.00	-	-
Engineered oak floor	06/01/2016	5,000.00	10% on cost	2,616.12	500.00	1,883.88
CCTV	28/11/2017	2,069.95	20% on cost	1,655.96	413.99	-
Air Conditioning Unit	11/07/2018	<u>8,676.00</u>	20% on cost	<u>4,725.45</u>	<u>1,735.20</u>	<u>2,215.35</u>
		<b><u>88,827.02</u></b>		<b><u>59,442.52</u></b>	<b><u>7,996.28</u></b>	<b><u>21,388.22</u></b>

**STOCKBRIDGE TOWN HALL CIO**

England & Wales - Charity number 1165066

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# Accounts

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# Stockbridge Town Hall CIO Trustees Annual Report to Charity Commission From 1<sup>st</sup> April 2020 to 31<sup>st</sup> March 2021



## 1. Introduction

Stockbridge Town Hall CIO was entered on the Register of Charities in 2016. Its registered charity number is 1165066. Stockbridge Town Hall CIO owns the land and building of the Town Hall, which is a Grade 2\* listed building. The trustees of the CIO are responsible for the building, its maintenance, restoration and renovation, for determining the conditions governing its use, for the day-to-day management of the Hall and for all associated receipts and expenditure.

## 2. Governance

The trustees comprise elected trustees, and representative trustees appointed by Stockbridge Parish Council (SPC), the Parochial Church Council and Stockbridge Amateur Dramatic Society. In addition a further two co-opted trustees may be appointed. All trustees are required to be re-elected or re-appointed at each Annual General Meeting. The trustees elect a chairman and other officers from their number as required. There were four trustees' meetings this year. The Annual General Meeting was held on 19 October 2020.

The Trustees of the CIO during the year were:-

	Position	Trustees at start of year on 01/04/20	Trustees elected or appointed at AGM on 19/10/20	
Kim Candler	Chairman	✓	✓	Elected
Paul Kidd	V. Chairman	✓	✓	Elected
Neil Romain	Treasurer	✓	✓	Elected
Tony Cullen	Secretary	✓	✓	Elected
Mark Frank		✓	✓	Appointed by Amateur Dramatic Soc
Bruce Williams		✓		Resigned 30/5/2020
Sally Smith		✓	✓	Elected
Veryan Vere Stokes		✓	✓	Appointed by SPC
Clive Mantell		✓	✓	Elected
Chrissie Quayle		✓	✓	Appointed by St Peter's Church
Sarah Madden		✓	✓	Elected
Bob Vere Stokes			✓	Co-opted 11/6/2020
Deborah Smart			✓	Elected

All trustees give their time voluntarily and receive no remuneration or other benefits

## 3. Achievements and Performance

### 3.1 Town Hall Operations

The day-to-day operations and maintenance of the Hall is managed through the Stockbridge Town Hall Trading Company Limited, which is wholly owned by Stockbridge Town Hall CIO. Trading this year has been dominated by the coronavirus pandemic. The first national lockdown started in March. In mid-June the Town Hall was allowed to re-start restricted trading. We were awarded the "We're Good To Go" certificate by Visit England. By October, trading was approaching normality only for a second lockdown to be imposed during November. Pre-Christmas trading was then brisk, but a third lockdown was imposed at the beginning of January that lasted until April. Thus in the entire year, the Town Hall was open for business for only 4.5 months, with some of that being restricted.

The effects of this are reflected in the trading figures. The operational income received by the Trading Company was £16,928 of which £15,087 was income from bookings. Maintenance of the building, however, had to continue despite the pandemic, and operational expenditure was £20,552 giving an operating deficit for the year of £3,624. Comparison with previous years gives the following figures for the three rooms:-

	2018/19 Hours	2018/19 Income	2019/20 Hours	2019/20 Income	2020/21 Hours	2020/21 Income
Porter Room	2,235	£18,932	2,488	£20,232	1,150	2,951
Barham Room	1,875	£8,729	1,954	£8,859	662	8,469
Hurford Hall	2,122	£16,328	1,948	£15,488	326	3,668
<b>Totals</b>	<b>6,232</b>	<b>£43,989</b>	<b>6,390</b>	<b>£44,578</b>	<b>2,138</b>	<b>15,087</b>

### 3.2 Public Benefit

All uses of the Town Hall this year have been strongly affected by the pandemic. While commercial use of the Porter Room (with its front shop window) bounced back relatively quickly after each lockdown, health and fitness activities were extremely reduced and the cultural events and performing arts never really got underway. Most users were those with a long relationship with the Town Hall, though some new commercial users sought us out when they found that we were open for business when some of their normal outlets remained shut. An analysis of the hours of use against various types of users is tabulated below.

	Hours 2018/19	Hours 2019/20	Hours 2020/21
Local Organisations & Events	926	792	198
Private bookings	38	160	43
Cultural Events, Performing Arts	660	682	60
Health & Fitness Activities	662	570	100
Arts & Crafts Exhibitions	1,230	1,258	491
Commercial bookings	2,716	2,884	1,246
<b>Totals</b>	<b>6,232</b>	<b>6,352</b>	<b>2,138</b>

### 3.3 Building Works and Maintenance

No capital works have been undertaken this year. The Trustees decided that all major projects should be put on hold until the effects of the pandemic on the finances of the Hall became apparent. Only necessary maintenance was carried out. However, planning continued and the contract for new curtains for the large south window and the stage in the Hurford Hall was arranged and a grant from Test Valley Borough Council applied for. This contract was subsequently completed in July 2021.

## 4. Financial Review

Despite the pandemic, the financial state of the Town Hall has turned out to be strong this year, largely due to the Covid Business Support Grants received from Test Valley Borough Council. In total these amounted to £19,907. Total income amounted to £20,058. Expenditure was £13,349. This included depreciation on fixtures and fittings of £11,949 and a £500 donation to Stockbridge Christmas Lights. The net result was an annual overall profit of £6,709. The tangible fixed assets comprising the land, building, fixtures and fittings of the Town Hall amounted to £2,029,386. Net current assets were £53,721, resulting in the total value of Stockbridge Town Hall CIO at the year-end being £2,083,107.

A copy of the Annual Accounts and Examiner's Report are appended to this report.



*Kim Candler*  
Chairman Stockbridge Town Hall CIO Trustees

REGISTERED COMPANY NUMBER: CE005987 (England and Wales)  
REGISTERED CHARITY NUMBER: 1165066

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021  
FOR  
STOCKBRIDGE TOWN HALL CHARITABLE  
INCORPORATED ORGANISATION

Rothmans LLP  
Chartered Accountants  
10 St Ann Street  
Salisbury  
Wiltshire  
SP1 2DN

**STOCKBRIDGE TOWN HALL CHARITABLE  
INCORPORATED ORGANISATION**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the year ended 31 March 2021**

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**STOCKBRIDGE TOWN HALL CHARITABLE  
INCORPORATED ORGANISATION**

**REPORT OF THE TRUSTEES  
for the year ended 31 March 2021**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with financial statements of the charity for the period 1st April 2020 to 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015).

A general vesting declaration was made in January 2016 by the trustees of Stockbridge Town Hall (charity number 228947) which passed a resolution effecting a merger with Stockbridge Town Hall Charitable Incorporated Organisation.

The resolution included, in accordance with s.310(2) of the Charities Act 2011, the transfer of all of the goodwill, contracts and assets of Stockbridge Town Hall to Stockbridge Town Hall Charitable Incorporated Organisation.

Stockbridge Town Hall Trading Company Ltd (company number 110114266 E&W) was incorporated to undertake the trading activities previously undertaken by Stockbridge Town Hall Charity. All profits earned by the trading company are covenanted to the charity.

Stockbridge Town Hall Charitable Incorporated Organisation is the sole shareholder in Stockbridge Town Hall Trading Company Ltd.

**IMPACT OF COVID**

The year has been overshadowed by the coronavirus pandemic which has meant that the Town Hall has been closed for the periods of national lockdown and when it has been allowed to open it has been subject to various restrictions and procedures mandated by the Government to ensure the Health and Safety of all users of the Hall. The Trustees undertook a complete review of its policies and procedures updating and changing these where necessary. The Town Hall's Risk Management Register was updated to manage risk within the prevailing circumstances.

The Risk Management Register is under continuous review and changes made to any policies or processes annually or as they are required.

The Trading Company reported a loss in the financial year to 31 March 2021 and therefore no funds were covenanted to the CIO in the year under review. However, this loss was offset by the receipt of various grants from the Government to assist business in this period. The CIO has good cash reserves available to it and the Trustees are confident that the Trading Company will be in a position to resume covenanted payments during the financial year ending 31 March 2022.

The Trustees will maintain a flexible approach to the CIO's operations to ensure that the policies and procedures that they set in place will reflect the long term requirements of the Town Hall and its users.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objectives and aims of Stockbridge Town Hall Charitable Incorporated Organisation are to establish and run a village hall and to promote for the benefit of the inhabitants of the Parish of Stockbridge ("area of benefit") without distinction of sex, sexual orientation, age, disability, nationality, race, or political, religious or other opinions, the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the conditions of life of the said inhabitants.

The charity seeks to achieve its objectives and aims by generating rental income from letting the rooms and facilities of Stockbridge Town Hall on a commercial basis.

**Public benefit**

The trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission relating to public benefit. The charity's objectives are for the public benefit as the trustees are making Stockbridge Town Hall available to the inhabitants of Stockbridge for recreational or other leisure time activities.

**FINANCIAL REVIEW**

**Financial position**

The charity's aims and objectives have been met through the rental surpluses earned by making the rooms and facilities of Stockbridge Town Hall available for hire.

At the balance sheet date the charity is showing a healthy surplus on its unrestricted fund and has a cash surplus.

**STOCKBRIDGE TOWN HALL CHARITABLE  
INCORPORATED ORGANISATION**

**REPORT OF THE TRUSTEES  
for the year ended 31 March 2021**

**FINANCIAL REVIEW**

**Principal funding sources**

The main source of funds are profits covenanted from Stockbridge Town Hall Trading Company Ltd. These profits represent surpluses achieved on rentals of rooms and facilities at Stockbridge Town Hall.

**Reserves policy**

Reserves are retained in the charity, at the trustees discretion, so as to be available to meet expected investment requirements relating to the up keep of Stockbridge Town Hall.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its constitution which has been approved by the Charity Commission.

**Charity constitution**

The trustees of the charity are made up of six elected trustees and three representatives trustees, one each being appointed by Stockbridge Parish Council, the Parochial Church Council, Stockbridge Amateur Society and Stockbridge Country Market. In addition a further two co-opted trustees may be appointed.

The trustees of the charity do not receive any remuneration for undertaking their roles.

**Recruitment and appointment of new trustees**

All trustees are required to be re-elected or re-appointed at each annual general meeting.

**Decision making**

The trustees form the decision making body ultimately responsible for all aspects of the operation and maintenance of Stockbridge Town Hall and its facilities.

**Related parties**

Stockbridge Town Hall Trading Company Ltd (company number 10114266) was incorporated on the 9th April 2016 to deal with the trading activities associated with Stockbridge Town Hall. All profits made from such activities are covenanted to Stockbridge Town Hall Charitable Incorporated Organisation.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

CE005987 (England and Wales)

**Registered Charity number**

1165066

**Registered office**

Stockbridge Town Hall  
High Street  
Stockbridge  
Hampshire  
SO20 6HE

**Trustees**

C J Candler  
M Frank  
P A Kidd  
S Madden  
R Mantell  
B Williams (resigned 30.5.20)  
C Quayle  
N Romain  
A N Cullen  
S N Smith  
V V Stokes  
N J V Stokes (appointed 11.7.20)  
D Smart (appointed 19.10.20)

STOCKBRIDGE TOWN HALL CHARITABLE  
INCORPORATED ORGANISATION

REPORT OF THE TRUSTEES  
for the year ended 31 March 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner  
Rothmans LLP  
Chartered Accountants  
10 St Ann Street  
Salisbury  
Wiltshire  
SP1 2DN

Approved by order of the board of trustees on ..... 20<sup>th</sup> July 2021 ..... and signed on its behalf by:

*C.J. Candler.*  
.....  
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
STOCKBRIDGE TOWN HALL CHARITABLE  
INCORPORATED ORGANISATION**

**Independent examiner's report to the trustees of Stockbridge Town Hall Charitable Incorporated Organisation ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ms S Sullivan  
FCA  
Rothmans LLP  
Chartered Accountants  
10 St Ann Street  
Salisbury  
Wiltshire  
SP1 2DN

Date: .....

**STOCKBRIDGE TOWN HALL CHARITABLE  
INCORPORATED ORGANISATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31 March 2021**

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		151	17,796
<b>Charitable activities</b>			
Grants received		19,907	30,000
		<hr/>	<hr/>
<b>Total</b>		20,058	47,796
 <b>EXPENDITURE ON</b>			
Property Improvements & Alterations		-	41,826
Depreciation		11,949	12,878
Other		1,400	1,900
		<hr/>	<hr/>
<b>Total</b>		13,349	56,604
		<hr/>	<hr/>
<b>Net movement in funds</b>		6,709	(8,808)
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		2,076,398	2,085,206
		<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>2,083,107</u>	<u>2,076,398</u>

The notes form part of these financial statements

**STOCKBRIDGE TOWN HALL CHARITABLE  
INCORPORATED ORGANISATION**

**BALANCE SHEET  
31 March 2021**

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	2,029,385	2,041,334
Social investments	7	<u>1</u>	<u>1</u>
		2,029,386	2,041,335
<b>CURRENT ASSETS</b>			
Debtors	8	-	12,297
Cash at bank		<u>54,621</u>	<u>23,666</u>
		54,621	35,963
<b>CREDITORS</b>			
Amounts falling due within one year	9	(900)	(900)
<b>NET CURRENT ASSETS</b>		<u>53,721</u>	<u>35,063</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,083,107</u>	<u>2,076,398</u>
<b>NET ASSETS</b>		<u>2,083,107</u>	<u>2,076,398</u>
<b>FUNDS</b>	10		
Property reserve		2,055,000	2,055,000
Equipment reserve		10,000	10,000
Trading surplus		<u>18,107</u>	<u>11,398</u>
<b>TOTAL FUNDS</b>		<u>2,083,107</u>	<u>2,076,398</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

20<sup>th</sup> July 2021

*C.J. Candler*

Trustee

The notes form part of these financial statements

**STOCKBRIDGE TOWN HALL CHARITABLE  
INCORPORATED ORGANISATION**

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 March 2021**

**1. STATUTORY INFORMATION**

Stockbridge Town Hall is a Charitable Incorporated Organisation, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Report of the Trustees page.

The presentation currency of the Financial Statements is the Pound sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost and 10% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	<u>11,949</u>	<u>12,878</u>

**STOCKBRIDGE TOWN HALL CHARITABLE  
INCORPORATED ORGANISATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2021**

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	17,796
<b>Charitable activities</b>	
Grants received	30,000
	47,796
<b>Total</b>	47,796
<b>EXPENDITURE ON</b>	
Property Improvements & Alterations	41,826
Depreciation	12,878
Other	1,900
	56,604
<b>Total</b>	56,604
<b>NET INCOME/(EXPENDITURE)</b>	(8,808)
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	2,085,206
<b>TOTAL FUNDS CARRIED FORWARD</b>	2,076,398

**6. TANGIBLE FIXED ASSETS**

	Buildings £	Land £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 April 2020 and 31 March 2021	1,700,000	300,000	88,827	2,088,827
<b>DEPRECIATION</b>				
At 1 April 2020	-	-	47,493	47,493
Charge for year	-	-	11,949	11,949
At 31 March 2021	-	-	59,442	59,442
<b>NET BOOK VALUE</b>				
At 31 March 2021	1,700,000	300,000	29,385	2,029,385
At 31 March 2020	1,700,000	300,000	41,334	2,041,334

Included in cost or valuation of land and buildings is freehold land of £2,000,000 (2020 - £2,000,000) which is not depreciated.

**STOCKBRIDGE TOWN HALL CHARITABLE  
INCORPORATED ORGANISATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2021**

**7. SOCIAL INVESTMENTS**

		Other investments £
<b>MARKET VALUE</b>		
At 1 April 2020 and 31 March 2021		<u>1</u>
<b>NET BOOK VALUE</b>		
At 31 March 2021		<u><u>1</u></u>
At 31 March 2020		<u><u>1</u></u>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Other debtors	<u>-</u>	<u>12,297</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Accrued expenses	<u>900</u>	<u>900</u>

**10. MOVEMENT IN FUNDS**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	2,076,398	6,709	2,083,107
	<u>2,076,398</u>	<u>6,709</u>	<u>2,083,107</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	20,058	(13,349)	6,709
	<u>20,058</u>	<u>(13,349)</u>	<u>6,709</u>

**Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	2,085,206	(8,808)	2,076,398
	<u>2,085,206</u>	<u>(8,808)</u>	<u>2,076,398</u>

**STOCKBRIDGE TOWN HALL CHARITABLE  
INCORPORATED ORGANISATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2021**

**10. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	47,796	(56,604)	(8,808)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>47,796</u>	<u>(56,604)</u>	<u>(8,808)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	2,085,206	(2,099)	2,083,107
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>2,085,206</u>	<u>(2,099)</u>	<u>2,083,107</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	67,854	(69,953)	(2,099)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>67,854</u>	<u>(69,953)</u>	<u>(2,099)</u>

**11. RELATED PARTY DISCLOSURES**

During the accounting period the following transactions took place with transactions with Stockbridge Town Hall Trading Company Limited

	£
Balance due from Stockbridge Town Hall Trading Company Limited at the beginning of the year	12,297
Profits covenanted from Stockbridge Town Hall Trading Company Limited	-
Bank payments from Stockbridge Town Hall Trading Company Limited	(12,297)
Amounts due from Stockbridge Town Hall Trading Company Limited at the balance sheet date	<u>          </u> -