

BRITISH ACOUSTIC NEUROMA ASSOCIATION CIO

Charity number 1165065



Trustees' Report and Financial Statements

For the year ended 31 March 2025

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS FOR THE YEAR ENDED 31 MARCH 2025

Trustees (as of December 2025)	J Buttimore - appointed November 2021 S Crosland - appointed November 2023; resigned August 2025 S Falkingham - appointed February 2025 J Gibbons - appointed November 2024 A Kumar - appointed August 2025 P Monksfield - appointed November 2023 A Read - appointed May 2022; reappointed May 2025 P Patel – appointed June 2024 A Shipsey - appointed February 2023 C Stevens - appointed May 2023, appointed Acting Chair July 2024, appointed Chair November 2024
Charity Registered Number	1165065
Principal Office	Tapton Park Innovation Centre Brimington Road Chesterfield Derbyshire S41 0TZ
Chief Executive Officer	Steve Wheeldon (appointed November 2023)
Accountant	James Gibbons
Independent Examiner	Darren McNeill
Treasurer	Andrew Shipsey
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ Monmouthshire Building Society John Frost Square Newport South Wales NP20 1PX



Craig Stevens, MA, DESS, ELS, BANA Chair

As Chair of the Board of Trustees, I am very pleased to present the BANA Annual Report for this period: 2024/2025.

I would first like to warmly thank our members and their families, volunteers and trustees, the dedicated office team, sponsors, and partner researchers for their dedication to our charity. Thanks are also due to our network of sister charities who work closely with us. We are doing very well, increasing awareness of acoustic neuroma/vestibular schwannoma (AN/VS), providing essential support to people living with AN/VS, and contributing to a wide range of research initiatives.

Our BANA office team and Board of Trustees have seen a few changes this year. We welcomed a new Support and Media Lead, Justine Watson in February 2025, replacing Elaine Hallam, who we kindly thank for her contributions. We strengthened our Board of Trustees with two new members, welcoming Sue Falkingham and Aarti Kumar, and now have 9 dedicated trustees. Sara Crosland resigned as trustee but very kindly continues to support the charity in many ways. The Board's collective expertise covers medical, surgical, audiology and care aspects, patient support and advice, finance and accounting, communication, fundraising and community building, and governance. I am delighted to work with this varied, skilled and dedicated group of trustees.

Over this period, the charity has continued to structure its finances, communication channels, and support offering. BANA has strongly expanded our virtual support groups as well as face-to-face groups across the country in multiple locations. Our group of volunteers very generously offer their time and experience to make these initiatives a success, with valuable support from the office staff.

BANA held another very successful Annual Conference in October 2024. These conferences are always an important date in our calendars as they enable us to not only learn more about AN/VS and care and support options, but also to network with others. This was a key opportunity to learn more about AN/VS research and to build our network of charities.

Our fundraising activities reached new highs over this period, with regular events and initiatives taking place throughout the year. The time and energy everyone puts into these initiatives is truly inspiring. On 1 July, we again held our National Acoustic Neuroma Awareness Day. This was a key opportunity to raise awareness and also funds, but most importantly, it's our chance to continue building on our past successes, coming together to pursue our common goals. A few highlights from this year include the following: the Manchester Marathon, Copenhagen, Bournemouth, and Cardiff Half-marathons, the London Ultra Challenge, Weymouth Ironman, the 3 Peaks Challenge, the Lake District 100km walk, and the Guildford inflatable 5k run.

BRITISH ACOUSTIC NEUROMA ASSOCIATION CIO

We look forward to another year of targeted support, innovative approaches, and knowledge sharing. Together, we're making a real difference in supporting people with AN/VS and their families and friends, while working with researchers and the broader care community.

Craig Stevens, Chair

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

The Trustees present their Annual Report together with the Charity's Financial Statements for the year 1 April 2024 to 31 March 2025.

The Trustees confirm that the Annual Report and Financial Statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions for the Statement of Recommended Practice (SORP) (FRS 102).

Our vision statement

- A world where everyone diagnosed with an acoustic neuroma/vestibular schwannoma has access to all the information they need to make health-related decisions, and access to a full array of peer support
- Better care, deeper understanding, stronger support, together

Our mission statement

- We aim to help build a community uniting patients, carers and families, clinicians, and researchers to transform the experience of living with AN/VS
- To be trusted, impartial, and reliable source of information and support

Our objectives

- Inform, assist, and support people at AN/VS diagnosis and throughout the monitoring, care, treatment, recovery, and follow-up journey
- To support family, friends, carers and other support networks
- Promote and support research on better understanding the condition and its impacts

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance "Public benefit: running a charity" (PB2)

Activities and achievements

The Charity's main activities are undertaken to further our purposes for the public benefit.

BANA is the only national charity and UK organisation focusing solely on supporting those diagnosed with AN/VS. We provide wide ranging support and balanced information to all who need help, including members of BANA, along with their families, friends, carers, and support networks.

Each member pays a membership fee of £24.75 (£32.25 if joint membership with one other person) to help cover the charity's running costs.

Support and information are offered in a variety of ways. Volunteers around the UK host support groups, both in-person and virtually. Members and non-members are welcome to attend, with all participants contributing to discussions.

Our Headline News magazine is released to all members. It offers support information, updates about the BANA community, information on events and fundraising initiatives, as well as valuable

articles about research and medical aspects related to AN/VS. BANA manages forums and social media groups, and regularly updates help sheets and information leaflets. All our information is available in hard copy and electronically to ensure full access. We work with medical establishments and provide support information for their patients.

BANA continues to work at raising awareness with professionals and the public alike. It is estimated that nearly 1,000 people are newly diagnosed with AN/VS every year in the UK, and more than 20,000 people are living with the condition. An unknown number of people may be living with the condition undiagnosed. AN/VS is a relatively rare condition that is not particularly well known, including by non-specialist healthcare professionals. The impact it can have on affected people and their families and friends is, however, considerable. BANA strives to increase awareness by partnering with other charities and medical establishments and supporting research projects. BANA partners with many research institutions, trusts, and universities across the country.

BANA hosts an annual conference that gives members an opportunity to meet and learn more about AN/VS, its impact, treatment options, and the life of the charity. The conference is located in a different part of the country every year.

Our National Acoustic Neuroma Awareness Day is held on 1 July each year, expanding into an awareness week. Fundraising is also a key part of the awareness week.

BANA offer varied face-to-face support groups and virtual support groups. Some are general, while others focus on a specific topic of interest to certain members, such as balance, tinnitus, facial nerve symptoms, or caring for people with AN/VS. We have over 40 support groups each year, at least three a month across the UK, supporting over 350 people. These are opportunities for people to share their experiences and learn how to develop skills and resilience.

Members of the BANA Medical Advisory Panel give their time freely to answer medical questions from the members of BANA. They also participate as members of the Board of Trustees and help to ensure that BANA is able to provide up-to-date, reliable, and trustworthy information from the medical perspective.

Our Listening Ear Service provides invaluable individual support, often at critical times. Our volunteers all have personal experience of diagnosis and/or treated for AN/VS. Whether people need help with topics around surgery, radiosurgery, watch-and-wait scan protocols, or post-treatment follow-up and recovery, we endeavour to find the right person to help. Over 50 people received this type of support in the period covered by this report.

The help we are able to offer would be impossible without volunteers. Our community members come together to give of their time and generously provide their skills and experience to help others affected by AN/VS.

Financial review

Going concern

After making appropriate enquiries, the trustees expect that BANA will have adequate resources to continue its operations in the near future. For this reason, they continue to adopt the “going concern” basis in preparing financial statements. Further details regarding the adoption of the “going concern” basis can be found in the accounting policies.

Reserves policy

We continue to make savings in our expenses and manage risk appropriately. We have secured core funding and envision a secure and sustainable future. Our procedures and policies are updated regularly and reflect good practices in reducing and minimising risk. We will maintain our reserves policy, reflecting adequate levels of working capital required to meet the legal responsibilities of the charity.

Structure, governance and management

Constitution

The British Acoustic Neuroma Association is a registered incorporated charity known as BANA. This report and the financial statement have been prepared following the policies set out in the Constitution adopted on 6 January 2016.

Method of appointment or election of trustees

Charity management is the responsibility of the trustees elected and co-opted under the terms of the Constitution. The Board meets at least four times annually to review strategy, budget, and performance. The Board is also able to convene in the event a rapid decision is required concerning the charity's activities or operations. All trustees give their time voluntarily and receive no benefits from the charity. Potential conflicts of interest are stated at the start of each meeting, ensuring that full transparency is maintained. All trustees receive relevant documents and are provided with copies of the CEO Report, Finance Report, and Work Plan, as well as other documents required to understand the charity's operations and future plans. Trustees are encouraged to attend inexpensive and valid training courses as they arise.

Organisational structure and decision-making

The Board of Trustees is the overarching charity governors, with delegated authority for the day-to-day management of all charity matters falling to the appointed CEO.

During the period of this report, one Trustee resigned and two Trustees were appointed. The new Trustees appointed bring new skills to the Board of Trustees.

BANA employs three office staff, including a CEO and two support leads. Several volunteers carry out essential roles across the charity. Our office is staffed daily to ensure that people who contact BANA can access the information and support they need.

Plans for future periods

Future development

We will continue to work to ensure that as many people as possible are aware of the support available from BANA and continue our efforts to increase awareness of AN/VS. We intend to boost and increasingly structure our fundraising efforts to ensure that we continue to be viable and provide more services to members and non-members. We will support and assist research projects moving towards wherever possible. We will continue to build on the successes of our Acoustic Neuroma Awareness Day.

BRITISH ACOUSTIC NEUROMA ASSOCIATION CIO

We recognise that the BANA website is an important window for people across the UK and further afield and will endeavour to ensure it is up to date with the most appropriate information available. We will work to continue to provide reliable resources for information, including across social media platforms. We will continue to improve our communication with BANA members.

Ultimately, we will pursue with dedication our efforts to ensure that no person with an AN/VS in the UK is without support.

Approved by order of the members of the Board of Trustees on
and signed on their behalf by:

Craig Stevens
(Chair of the Board of Trustees)

Independent examiner's report to the trustees of the British Acoustic Neuroma Association CIO

I report to the trustees on my examination of the accounts of the British Acoustic Neuroma Association CIO (the Trust) for the year ended 31st March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:	Darren McNeill
Name:	Darren McNeill
Membership of Professional Body:	Institute of Chartered Accounts Ireland, FCA
Address:	28 Mosside Gardens, Ballymoney, Co Antrim, BT53 8QQ
Date:	20 th January 2026

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

		Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
	Note				
Income from:					
Donations and legacies	3	33,984	-	33,984	27,926
Charitable activities	4	33,382	-	33,382	32,329
Other Trading Activities	5	-	-	-	-
Investments	6	581	-	581	695
Other	7	15	-	15	18
Total Income		67,962	-	67,962	60,968
Expenditure on:					
Raising Funds		647	-	647	568
Charitable activities	8	78,887	-	78,887	52,288
Total Expenditure		79,534	-	79,534	52,856
Net Movement on Funds:		(11,572)	-	(11,572)	8,112
Reconciliation of funds:					
Total Funds brought forward		80,493	-	80,493	72,381
Net movement in funds		(11,572)	-	(11,572)	8,112
Total Funds Carried forward		68,921	-	68,921	80,493

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 13 to 22 form part of these financial statements.

BRITISH ACOUSTIC NEUROMA ASSOCIATION CIO

BALANCE SHEET
AS AT 31 MARCH 2025

		2025 £	2024 £
	Note		
Fixed Assets			
Tangible Assets	12	-	-
Current Assets			
Stock	13	-	-
Debtors	14	276	377
Cash at bank and in hand		69,770	82,538
		<u>70,046</u>	<u>82,915</u>
Creditors: amounts falling due within one year	15	(1,125)	(2,422)
Net Current Assets		<u>68,921</u>	<u>80,493</u>
Total Net Assets		<u><u>68,921</u></u>	<u><u>80,493</u></u>
Charity Funds			
Restricted funds	16	-	-
Unrestricted funds	17	68,921	80,493
Total Funds		<u><u>68,921</u></u>	<u><u>80,493</u></u>

The financial statements were approved and authorised for issue by the trustees on 17th May 2025 and signed on their behalf by:

C Stevens
(Chair of Trustees)

James Gibbons
(Vice Chair of Trustees)

The notes on pages 13 to 22 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. Accounting Policies

1.1. Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

British Acoustic Neuroma Association CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

1.3. Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charity, can be reliably measured.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.4. Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.5. Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.6. Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Office equipment	- 25% straight line
Computer equipment	- 25% straight line

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the statement of financial activities.

1.7. Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8. Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9. Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

1.10. Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.11. Operating leases

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the lease term.

1.12. Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

1.13. Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2. General information

British Acoustic Neuroma Association CIO is a charitable incorporated organisation, registered with The Charity Commission in England, registration number,1165065.

BRITISH ACOUSTIC NEUROMA ASSOCIATION CIO

3. Income from donations and legacies

	Unrestricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Similar incoming resources			
Membership	14,747	14,747	14,222
Donations	12,139	12,139	13,704
Legacies	6,598	6,598	-
Grants	500	500	-
	<u>33,984</u>	<u>33,984</u>	<u>27,926</u>

4. Income from charitable activities

	Unrestricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Fundraising events	33,089	33,089	32,329
Conference Charges	293	293	-
	<u>33,382</u>	<u>33,382</u>	<u>32,329</u>

5. Other Trading Activities

Nil income from Other Trading Activities

6. Investment income

	Unrestricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Bank Interest	581	581	695

7. Other Income

	2025 £	2024 £
Other Income	<u>15</u>	<u>18</u>

BRITISH ACOUSTIC NEUROMA ASSOCIATION CIO

8. Analysis of expenditure by activities

	Support Costs 2025 £	Support Costs 2024 £
Support Costs	79,534	52,856
Analysis of support Costs		
Staff Costs	53,339	28,804
Depreciation	-	-
Rent, rates and services	7,262	7,068
Insurance	101	96
Staff Training	120	-
Travel expenses	324	88
Telephone and postage	1,004	573
Printing and stationery	399	405
Magazines, leaflets and books	1,467	1,254
Annual Conference	1,345	2,122
Area group support	451	224
Fundraising, publicity and website	3,294	2,073
Advertising and Promotions	647	760
Computer Costs	6,558	3,487
Grants and Scholarships	-	-
Credit card charges	647	568
Bank Charges	104	91
Other Expenditure	1,543	3,266
Consultancy and Professional fees	576	1,624
Trustees expenses	353	353
	<u>79,534</u>	<u>52,856</u>

9. Independent examiner's remuneration

There were £nil fees for the Independent examiner for 2024/25.

BRITISH ACOUSTIC NEUROMA ASSOCIATION CIO

10. Staff costs

	2025	2024
	£	£
Wages and salaries	52,509	29,640
Contribution to defined contribution pension schemes	1,624	1,166
Holiday pay Accrual	(794)	(2,002)
	<u>53,339</u>	<u>28,804</u>

The average number of persons employed by the charity during the year was as follows

	2025	2024
	No	No
Charitable activities	3.00	2.50

11. Trustee's remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, expenses totalling £353 were reimbursed or paid directly to trustee (2024 £353).

12. Tangible fixed assets

The charity holds no tangible fixed assets.

13. Stocks

The charity holds no finished goods and services for resale

14. Debtors

	2025	2024
	£	£
Prepayments and accrued income	-	99
Tax recoverable	276	278
	<u>276</u>	<u>377</u>

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15. Creditors: Amounts falling due within one year

	2025 £	2024 £
Other creditors	-	1,044
Accruals and deferred income	1,125	1,378
	<u>1,125</u>	<u>2,422</u>

16. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
Unrestricted funds				
General funds	<u>80,493</u>	<u>67,962</u>	<u>(79,534)</u>	<u>68,921</u>
Restricted funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total funds	<u>80,493</u>	<u>67,962</u>	<u>(79,534)</u>	<u>68,921</u>

Statement of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted funds				
General funds	<u>72,381</u>	<u>60,968</u>	<u>(52,856)</u>	<u>80,493</u>
Restricted funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total funds	<u>72,381</u>	<u>60,968</u>	<u>(52,856)</u>	<u>80,493</u>

BRITISH ACOUSTIC NEUROMA ASSOCIATION CIO

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

17. Analysis of net assets between funds

Analysis of net assets between funds – current period

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £
Current Assets	70,046	-	70,046
Creditors due within 1 year	(1,125)	-	(1,125)
Total	68,921	-	68,921

Analysis of net assets between funds – prior period

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Current Assets	82,915	-	82,915
Creditors due within 1 year	(2,422)	-	(2,422)
Total	80,493	-	80,493

18. Pension commitments

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £1,624 (2024 - £1,166). There were no outstanding contributions payable to the fund at the balance sheet date.

19. Officers' liability insurance

The charity has paid £101 (2024 - £96) for insurance cover for officers' liability covering trustees and staff members.

20. Operating lease commitments

At 31 March 2025 the charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025 £	2024 £
Later than 1 year and not later than 5 years	-	-

The following lease payments have been recognised as an expense in the statement of financial activities.

	2025 £	2024 £
Operating lease rentals	7,262	7,068

21. Related party transactions

There are no further related party transactions to disclose.