

# VIETNAM FINANCE ASSOCIATION INTERNATIONAL

England & Wales · Charity number 1165061

## Details

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**Other names** VFAI

**Status** Registered

**Legal form** CIO

**Registered** 2016-01-06

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 3012 NW 14th Ct  
Ankeny  
Iowa  
USA

**Phone** 515 2942254

**Email** [vfai.president@gmail.com](mailto:vfai.president@gmail.com)

**Website** <http://www.vfa-international.org/>

## Activities

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**Objects:** TO ADVANCE EDUCATION IN THE STUDY OF FINANCE AND ECONOMICS AND IN PARTICULAR THE FINANCE AND ECONOMICS OF VIETNAM, INCLUDING BY;A) PROMOTING RESEARCH FOR THE PUBLIC BENEFIT AND THE PUBLICATION OF THE USEFUL RESULTS B) THE PROVISION OF CONFERENCES AND SEMINARS AND C) THE PUBLICATION OF ACADEMIC PAPERS

**Activities:** To advance education in the study of finance and economics and in particular the finance and economics of Vietnam, Promoting research for the public benefit and the publication of the useful results, The provision of conferences and seminars, The publication of academic papers

## Classification

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- **How:** Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Other Charitable Purposes
- **Who:** Other Defined Groups, The General Public/mankind

## Geography

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- Australia
- Austria
- Canada
- France
- Germany
- New Zealand
- Singapore
- Switzerland
- United States
- Vietnam
- Bradford City
- City Of London
- Manchester City
- Sheffield City

## Finances

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| Period end | Income  | Expenditure | Assets | Employees |
|------------|---------|-------------|--------|-----------|
| 2024-12-31 | £1,227  | £0          | -      | -         |
| 2023-12-31 | £2,019  | £2,019      | -      | -         |
| 2022-12-31 | £0      | £0          | -      | -         |
| 2021-12-31 | £0      | £0          | -      | -         |
| 2020-12-31 | -       | -           | -      | -         |
| 2018-12-31 | £15,349 | £15,614     | -      | -         |

## Trustees

| Name                | Role  | Appointed  |
|---------------------|-------|------------|
| <b>Dr Hieu Phan</b> | Chair | 2023-11-01 |
| Dr Anh Tran         |       | 2017-09-18 |
| Dr Huu Nhan Duong   |       | 2019-10-23 |
| Dr Kien Cao Dinh    |       | 2017-09-18 |
| Dr My Nguyen        |       | 2023-11-01 |
| Dr Thuy Simpson     |       | 2023-11-01 |
| Dr Tuan-Anh Tran    |       | 2023-11-01 |
| Dr Viet Nga Cao     |       | 2023-11-01 |

**VIETNAM FINANCE ASSOCIATION INTERNATIONAL**

England & Wales - Charity number 1165061

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# Accounts

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# VIETNAM FINANCE ASSOCIATION INTERNATIONAL

## Trustees' Annual Report

For the year ended 31 December 2024

### 1. Reference and administrative details

- Registered charity name: VIETNAM FINANCE ASSOCIATION INTERNATIONAL
- Charity number (England & Wales): 1165061
- Legal form: Charitable Incorporated Organisation (Association model)
- Registered/Principal address: 3012 NW 14th Ct, Ankeny, Iowa, USA
- Email: vfai.president@gmail.com
- Website: <http://www.vfainternational.org/>
- Financial year end: 31 December 2024

### Trustees who served during the year

- Dr Truong Duong – Chair
- Dr Kien Cao Dinh – Trustee
- Dr Hai Tran – Trustee
- Dr Anh Tran – Trustee
- Dr Chau Trinh – Trustee
- Dr Au Truong – Trustee
- Dr Minh Nguyen – Trustee

### 2. Objectives and activities

#### Objects (summary):

To advance education in finance and economics, particularly those of Vietnam, including by promoting research for public benefit and publishing results, and by organising conferences, seminars and publications.

**Public benefit:**

The trustees confirm they have had regard to the Charity Commission's public-benefit guidance in planning the charity's activities.

**Activities and achievements in the year:**

The charity's main activity in 2024 was involvement in the organisation of the **annual Vietnam International Conference in Finance (VICIF 2024)** in Vietnam. The conference brought together academics and practitioners to present and discuss research in finance and related fields, in line with the charity's educational objectives.

Conference costs were met directly by sponsoring and local partner institutions. The charity itself only received a **donation of GBP 1,227** in 2024, which has been retained to support future activities.

**3. Financial review**

- **Total income in the year (donation):** GBP 1,227
- **Total expenditure in the year:** GBP 0
- **Net receipts/(payments) in the year:** GBP 1,227

The charity recorded a **net income of GBP 1,227**, representing a donation received during the year. No expenditure was incurred through the charity's bank account in 2024, as conference-related costs were settled directly by sponsors and partners.

**Cash at bank at year-end:** GBP 1,227

**Reserves policy:**

Given the modest scale of operations, the trustees have not set a formal reserves policy. The surplus generated in 2024 will be held as unrestricted funds to support future conferences and related activities, and the reserves position will be reviewed as activities and income streams develop.

**4. Structure, governance and management**

The charity is a Charitable Incorporated Organisation (Association). Trustees are responsible for the overall governance of the charity and may appoint new trustees in accordance with the governing document. Day-to-day management is undertaken by the trustees on a voluntary basis.

The principal risks faced by the charity are financial (limited and variable income) and operational (dependence on volunteer effort). These are managed through cautious budgeting, simple financial controls, and careful planning of commitments.

## **5. Plans for future periods**

Subject to funding and trustee capacity, the charity plans to continue supporting and organising the annual Vietnam International Conference in Finance and related academic activities, including workshops and dissemination of research in finance and economics with a focus on Vietnam.

Approved by the trustees on January 5, 2025 and signed on their behalf by:

*Truong Duong*

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Truong Duong, Chair

**VIETNAM FINANCE ASSOCIATION INTERNATIONAL**

**Receipts and Payments Accounts (Receipts and Payments basis)**

For the year ended 31 December 2024

*(Currency: GBP)*

**Receipts**

- Donation received ..... **GBP 1,227**
- Other receipts ..... GBP 0

**Total receipts ..... GBP 1,227**

**Payments**

- Conference and charitable activities ..... GBP 0
- Support/administration costs ..... GBP 0
- Governance costs ..... GBP 0

**Total payments ..... GBP 0**

**Net receipts/(payments) ..... GBP 1,227**

**Cash funds**

- Cash at bank and in hand at start of year ..... GBP 0\*
- Net change in cash in the year ..... GBP 1,227
- Cash at bank and in hand at end of year ..... **GBP 1,227**

\*If you had a non-zero brought-forward balance from 2023 in GBP, replace the opening balance and adjust the closing balance accordingly.

**Statement of assets and liabilities at 31 December 2024**

**Cash assets:**

- Bank current account ..... **GBP 1,227**

**Other monetary assets** ..... GBP 0

**Non-monetary assets for charity's own use** ..... GBP 0

**Liabilities (amounts owed)** ..... GBP 0

## **Funds**

Nature of funds at year-end:

- **Unrestricted:** GBP 1,227
- **Restricted:** GBP 0

## **Accounting basis**

These accounts have been prepared on the receipts-and-payments basis, in accordance with the Charities Act 2011 and the Charity Commission's guidance for small charities.

## **Independent scrutiny**

Given the level of income and expenditure and subject to statutory thresholds, an independent examination or audit is **not required** for this reporting period. If the charity exceeds the relevant thresholds in future years, an independent examination or audit will be arranged.

**VIETNAM FINANCE ASSOCIATION INTERNATIONAL**

England & Wales - Charity number 1165061

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# Accounts

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# **VIETNAM FINANCE ASSOCIATION INTERNATIONAL**

## **Trustees' Annual Report**

**For the year ended 31 December 2023**

### **1. Reference and administrative details**

- Registered charity name: VIETNAM FINANCE ASSOCIATION INTERNATIONAL
- Charity number (England & Wales): 1165061
- Legal form: Charitable Incorporated Organisation (Association model)
- Registered/Principal address: 3012 NW 14th Ct, Ankeny, Iowa, USA
- Email: vfai.president@gmail.com
- Website: <http://www.vfainternational.org/>
- Financial year end: 31 December 2023

### **Trustees who served during the year**

- Dr Truong Duong - Chair
- Dr Kien Cao Dinh - Trustee
- Dr Hai Tran - Trustee
- Dr Anh Tran - Trustee
- Dr Chau Trinh - Trustee
- Dr Au Truong - Trustee
- Dr Minh Nguyen - Trustee

### **2. Objectives and activities**

Objects (summary): To advance education in finance and economics, particularly those of Vietnam, including by promoting research for public benefit and publishing results, and by organising conferences, seminars and publications.

Public benefit:

The trustees confirm they have had regard to the Charity Commission's public-benefit guidance in planning the charity's activities.

Activities and achievements in the year:

The charity's main activity in 2023 was organising the annual Vietnam International Conference in Finance (VICIF 2023) in Vietnam. The conference brought together academics and practitioners to present and discuss research in finance and related fields, in line with the charity's educational and research objectives.

The conference was funded by donations from Vietnamese sponsors, which covered the conference-related costs incurred by the charity during the year.

### **3. Financial review**

Total income in the year (donations from Vietnamese sponsors): GBP2,019

Total expenditure in the year (VICIF 2023 conference costs): GBP2,019

Net receipts/(payments) in the year: GBP0

Donations received from Vietnamese sponsors matched the conference expenditure, resulting in a nil net movement in funds for the year.

Cash at bank at year-end: GBP 0

Reserves policy: Given the current scale and nil activity, the trustees have not set a formal reserves policy; this will be established once operations recommence.

### **4. Structure, governance and management**

The charity is a Charitable Incorporated Organisation (Association). Trustees are responsible for the overall governance and may appoint new trustees in accordance with the governing document. Day-to-day management is undertaken by the trustees. Given the nil activity, the trustees consider the principal risks to be low at present and will maintain proportionate controls, including conflict-of-interest declarations and dual authorisation for payments when activity restarts.

### **5. Plans for future periods**

Subject to resources, the charity intends to deliver its objects through research activities, conferences and seminars, and the publication of academic work in the area of finance and economics related to Vietnam.

Approved by the trustees on 05 January 2024 and signed on their behalf by:

*Truong Duong*

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Truong Duong, Chair

**VIETNAM FINANCE ASSOCIATION INTERNATIONAL**

**Receipts and Payments Accounts (Receipts and Payments basis)**

**For the year ended 31 December 2023**

*(Currency: GBP)*

**Receipts**

- Donations from Vietnamese sponsors (VICIF 2023) ..... GBP2,019
- Other receipts ..... GBP0

**Total receipts** ..... GBP2,019

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**Payments**

- Conference and charitable activities (VICIF 2023) ..... GBP2,019
- Support/administration costs ..... GBP0
- Governance costs ..... GBP0

**Total payments** ..... GBP2,019

**Net receipts/(payments)** ..... GBP0

**Cash funds**

- Cash at bank and in hand at start of year ..... GBP0
- Net change in cash in the year ..... GBP0
- Cash at bank and in hand at end of year ..... GBP0

*(Insert the actual opening and closing balances; they should be the same, since net movement is zero.)*

## Statement of assets and liabilities at 31 December 2023

### Cash assets:

- Bank current account ..... GBP0

**Other monetary assets** ..... GBP0

**Non-monetary assets for charity's own use** ..... GBP0

**Liabilities (amounts owed)** ..... GBP0

### Funds

Nature of funds at year-end:

- Unrestricted: GBP0
- Restricted: GBP0

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### Accounting basis

These accounts have been prepared on the receipts-and-payments basis, in accordance with the Charities Act 2011 and the Charity Commission's guidance for small charities.

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### Independent scrutiny

Given the low level of income and expenditure, and subject to statutory thresholds, an independent examination or audit is **not required** for this reporting period. If the charity exceeds the relevant thresholds in future years, an independent examination or audit will be arranged.

**VIETNAM FINANCE ASSOCIATION INTERNATIONAL**

England & Wales - Charity number 1165061

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# Accounts

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# **VIETNAM FINANCE ASSOCIATION INTERNATIONAL**

## **Trustees' Annual Report**

**For the year ended 31 December 2022**

### **1. Reference and administrative details**

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- Dr Truong Duong - Chair
- Dr Kien Cao Dinh - Trustee
- Dr Hai Tran - Trustee
- Dr Anh Tran - Trustee
- Dr Chau Trinh - Trustee
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- Dr Minh Nguyen - Trustee

### **2. Objectives and activities**

Objects (summary): To advance education in finance and economics, particularly those of Vietnam, including by promoting research for public benefit and publishing results, and by organising conferences, seminars and publications.

Public benefit:

The trustees confirm they have had regard to the Charity Commission's public-benefit guidance in planning the charity's activities.

Activities and achievements in the year:

There were no activities during the financial year to 31 December 2022. The trustees focused on governance and planning for future programmes.

### **3. Financial review**

Income in the year: GBP 0

Expenditure in the year: GBP 0

Cash at bank at year-end: GBP 0

Reserves policy: Given the current scale and nil activity, the trustees have not set a formal reserves policy; this will be established once operations recommence.

### **4. Structure, governance and management**

The charity is a Charitable Incorporated Organisation (Association). Trustees are responsible for the overall governance and may appoint new trustees in accordance with the governing document. Day-to-day management is undertaken by the trustees. Given the nil activity, the trustees consider the principal risks to be low at present and will maintain proportionate controls, including conflict-of-interest declarations and dual authorisation for payments when activity restarts.

### **5. Plans for future periods**

Subject to resources, the charity intends to deliver its objects through research activities, conferences and seminars, and the publication of academic work in the area of finance and economics related to Vietnam.

Approved by the trustees on 05 January 2023 and signed on their behalf by:

*Truong Duong*

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Truong Duong, Chair

**VIETNAM FINANCE ASSOCIATION INTERNATIONAL**

**Receipts and Payments Accounts (Receipts and Payments basis)**

**For the year ended 31 December 2022**

Receipts

|                              |       |
|------------------------------|-------|
| Donations and legacies ..... | GBP 0 |
| Charitable activities .....  | GBP 0 |
| Other receipts .....         | GBP 0 |
| Total receipts .....         | GBP 0 |

Payments

|                                    |       |
|------------------------------------|-------|
| Charitable activities .....        | GBP 0 |
| Support/administration costs ..... | GBP 0 |
| Governance costs .....             | GBP 0 |
| Total payments .....               | GBP 0 |

Net receipts/(payments) ..... GBP 0

Cash funds

|   |       |
|---|-------|
| Cash at bank and in hand at start of year ..... | GBP 0 |
| Net change in cash in the year .....            | GBP 0 |
| Cash at bank and in hand at end of year .....   | GBP 0 |

Statement of assets and liabilities at 31 December 2022

Cash assets:

|                            |       |
|----------------------------|-------|
| Bank current account ..... | GBP 0 |
|----------------------------|-------|

Other monetary assets ..... GBP 0  
Non-monetary assets for charity's own use ..... GBP 0  
Liabilities (amounts owed) ..... GBP 0

#### Funds

Nature of funds at year-end: Unrestricted GBP 0; Restricted GBP 0.

#### Accounting basis

These accounts have been prepared on the receipts-and-payments basis, in accordance with the Charities Act 2011 and relevant guidance for small charities.

#### Independent scrutiny

Not required for this year on the basis of nil activity and low income. If the charity exceeds the statutory thresholds in future years, an independent examination or audit will be arranged.

**VIETNAM FINANCE ASSOCIATION INTERNATIONAL**

England & Wales - Charity number 1165061

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# Accounts

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# **VIETNAM FINANCE ASSOCIATION INTERNATIONAL**

## **Trustees' Annual Report**

**For the year ended 31 December 2021**

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Activities and achievements in the year:

There were no activities during the financial year to 31 December 2021. The trustees focused on governance and planning for future programmes.

### **3. Financial review**

Income in the year: GBP 0

Expenditure in the year: GBP 0

Cash at bank at year-end: GBP 0

Reserves policy: Given the current scale and nil activity, the trustees have not set a formal reserves policy; this will be established once operations recommence.

### **4. Structure, governance and management**

The charity is a Charitable Incorporated Organisation (Association). Trustees are responsible for the overall governance and may appoint new trustees in accordance with the governing document. Day-to-day management is undertaken by the trustees. Given the nil activity, the trustees consider the principal risks to be low at present and will maintain proportionate controls, including conflict-of-interest declarations and dual authorisation for payments when activity restarts.

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Approved by the trustees on 05 January 2022 and signed on their behalf by:

*Truong Duong*

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Truong Duong, Chair

**VIETNAM FINANCE ASSOCIATION INTERNATIONAL**

**Receipts and Payments Accounts (Receipts and Payments basis)**

**For the year ended 31 December 2021**

Receipts

|                              |       |
|------------------------------|-------|
| Donations and legacies ..... | GBP 0 |
| Charitable activities .....  | GBP 0 |
| Other receipts .....         | GBP 0 |
| Total receipts .....         | GBP 0 |

Payments

|                                    |       |
|------------------------------------|-------|
| Charitable activities .....        | GBP 0 |
| Support/administration costs ..... | GBP 0 |
| Governance costs .....             | GBP 0 |
| Total payments .....               | GBP 0 |

Net receipts/(payments) ..... GBP 0

Cash funds

|   |       |
|---|-------|
| Cash at bank and in hand at start of year ..... | GBP 0 |
| Net change in cash in the year .....            | GBP 0 |
| Cash at bank and in hand at end of year .....   | GBP 0 |

Statement of assets and liabilities at 31 December 2021

Cash assets:

|                            |       |
|----------------------------|-------|
| Bank current account ..... | GBP 0 |
|----------------------------|-------|

Other monetary assets ..... GBP 0  
Non-monetary assets for charity's own use ..... GBP 0  
Liabilities (amounts owed) ..... GBP 0

#### Funds

Nature of funds at year-end: Unrestricted GBP 0; Restricted GBP 0.

#### Accounting basis

These accounts have been prepared on the receipts-and-payments basis, in accordance with the Charities Act 2011 and relevant guidance for small charities.

#### Independent scrutiny

Not required for this year on the basis of nil activity and low income. If the charity exceeds the statutory thresholds in future years, an independent examination or audit will be arranged.