

**CROSSWORLD CHURCH -UK
TRUSTEES' REPORT AND ACCOUNTS
YEAR ENDED 31ST MARCH 2023**

CHARITY REGISTRATION NO: 1165058

**CROSSWORLD CHURCH -UK
FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2023**

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**CROSSWORLD CHURCH -UK
LEGAL AND ADMINISTRATIVE INFORMATION
YEAR ENDED 31ST MARCH 2023**

CHARITY REGISTRATION NUMBER: 1165058

REGISTERED OFFICE: 33 Attlee Drive
Dartford
DA1 5DN

TRUSTEES: Mrs Teresita Ricafort
Charles Philip Pis-o
Grace concepcion Donohue
Kamille Shynne Ortiz
Zorayda Villar
Cecilia Marie Linzaga

INDEPENDENT EXAMINER New Bond Accountants
Business, Charity , Church &Tax Advisors
4a-6a Hythe Street
Dartford
Kent
DA1 1BX

**CROSSWORLD CHURCH -UK
REPORT OF THE TRUSTEES
YEAR ENDED 31ST MARCH 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice Financial Reporting

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Crossworld Church UK is a Charitable Incorporated Organisation (CIO) registered on the 6th of January 2016 and

Risk management

The Board of Trustees is ultimately responsible for the system of internal control and for reviewing its effectiveness. However, such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can only provide reasonable and not absolute assurance against material misstatement of loss.

The Board has reviewed the effectiveness of the system of internal control. In particular, it has reviewed and updated the process for identifying and evaluating the major risks affecting the business and the policies and procedures by which these risks are managed.

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The Charity's Objects are, for the benefit of the public:-

- 1) The advancement of the Christian religion;
- 2) To promote the work of the Church within the community and assisting those in need
- 3) The furtherance of the charitable work of the Charity by the advancement of such other charitable purposes as the Trustees shall from time to time decide.

Significant activities

During the year the Charity has been compliant in the execution of its public benefit responsibilities by supporting other Churches in the UK as places where people are free to enter for spiritual worship and engage in a number of social functions.

In the planning of activities for the year, and having given due consideration to the Charity Commission's guidance on public benefit, and the specific guidance on charities for the advancement of religion in particular, the Charity has been committed in its efforts of supporting the Church in general and in providing training for its Pastor, Ministers and Leaders in Ministry to be able to spread the Gospel more effectively and improving its service to the wider community.

FINANCIAL REVIEW

Reserves policy

The Trustees aim to retain sufficient free reserves at a level which equate to a minimum of three months of unrestricted expenditure. These reserves are held in case of any sudden decline in income and to ensure that we can meet our commitments to providing our services and activities. Specifically, these commitments include our contractual obligations in relation to our support and outreach work.

The Trustees have implemented robust budgetary controls to monitor costs in an effort to continue to deliver its service in the future. Income - the total income for the twelve months under review was £.

During the year the Trustees continued to place emphasis on financial management to ensure that the funds within the organisation are properly managed.

**CROSSWORLD CHURCH -UK
REPORT OF THE TRUSTEES
YEAR ENDED 31ST MARCH 2023**

STATEMENT OF TRUSTEE RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law applicable to charities in England and Wales, the Charities Act 2011, Charity Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each (Accounts and Reports) financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charity's Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the Board of Trustees on 20/11/24 and signed:

ON BEHALF OF THE BOARD:



Mrs Teresita Ricafort

**REPORT OF THE INDEPENDENT EXAMINER
CROSSWORLD CHURCH -UK
YEAR ENDED 31ST MARCH 2023**

I report on the accounts for the year ended 31st March 2023 set out on pages six to nine.

Respective responsibilities of trustees and examiner

The Charity's Trustees (who are also the Directors for the purposes of Company Law) are

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

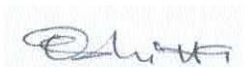
Basis of the independent examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Omowunmi Shitta, FCCA
New Bond Accountants
Business, Charity, Church & Tax Advisors
4a-6a Hythe Street
Dartford
Kent
DA1 1BX

Date: 28 January 2024

CROSSWORLD CHURCH -UK
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST MARCH 2023

INCOMING RESOURCES	Notes	Unrestricted 2023	Unrestricted 2022
<i>Incoming resources from generated funds</i>			
Donations and other income	2	46,189	50,330
Gift Aid		9,645	12,247
Fundraising and Grants		-	6,694
Total		<u>55,834</u>	<u>69,271</u>
RESOURCES EXPENDED			
Charitable Activities	3	43,470	34,756
Support Costs	4	3,861	1,485
Governance Costs	5	<u>3,082</u>	<u>2,523</u>
TOTAL RESOURCES EXPENDED		<u>50,413</u>	<u>38,764</u>
NET INCOME/EXPENDITURE FOR THE YEAR		£5,421	£30,507
RECONCILIATION OF FUNDS			
Total funds brought forward		149,883	<u>119,376</u>
TOTAL FUNDS CARRIED FORWARD		<u>£155,304</u>	<u>£149,883</u>

None of the charity's activities were acquired or discontinued during the year and there were no realised gains and losses for 2021 or 2022 other than those included in the statement of financial activities.

The notes on pages 8 to 9 form part of these accounts.

**CROSSWORLD CHURCH -UK
BALANCE SHEET
YEAR ENDED 31ST MARCH 2023**

	<u>Notes</u>	<u>Unrestricted</u> <u>2023</u>	<u>Unrestricted</u> <u>2022</u>
CURRENT ASSETS			
Cash at bank and in hand		155,304	149,883
CREDITORS: due within one year	7	:	:
Net Current Assets		<u>£155,304</u>	<u>£149,883</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£155,304</u>	<u>£149,883</u>
FUNDS:		<u>2023</u>	<u>2022</u>
Unrestricted Funds	8	<u>£155,304</u>	<u>£149,883</u>

The financial statements were approved by the Board of Trustees on 30/01/24 and were signed on its behalf by:

Teresita A. Ricafort

Mrs Teresita Ricafort (Trustee)

The notes on pages 8 to 10 form part of these accounts.

**CROSSWORLD CHURCH -UK
NOTES TO THE ACCOUNTS
YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Crossworld Church UK meets the definition of a public benefit entity under FRS 102.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donations and other incoming resources - Income from tithes of the network churches in the forum when these are receivable.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Costs of charitable activities are those costs relating to the activities carried out to meet the objectives of the Church. These include both directly attributable costs and apportioned support costs.

Governance costs

Governance costs are the costs associated with the strategic direction of the organisation and with meeting regulatory responsibilities including apportioned support cost.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

CROSSWORLD CHURCH -UK
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST MARCH 2023

2. VOLUNTARY INCOME	<u>2022</u>	<u>2021</u>
Donations and other income	<u>55,834</u>	<u>£69,271</u>
3. CHARITABLE ACTIVITIES BY TYPE		
Premises rental and rates	7,000	4,366
Charitable donations and Welfare	2,461	3,075
Salary and wages	18,546	18,440
Ministry	4,941	3,000
Mission	2,895	2,500
Honorarium	2,315	1,575
Hospitality	1,100	960
Transport Cost	1,920	500
Pension and Social security	<u>2,292</u>	<u>0</u>
	<u>43,470</u>	<u>34,416</u>
4. SUPPORT COSTS: MANAGEMENT		
Storage Rent	1,368	706
Repairs and maintenance	336	479
Telephone	408	340
Office and Admin	1,749	<u>300</u>
	<u>3,861</u>	<u>1,825</u>
5. GOVERNANCE COSTS		
Accountancy and Examiner's Fee	<u>3,082</u>	<u>2,523</u>

6. TRUSTEES REMUNERATION AND BENEFITS

Trustees' expenses

There are no paid staff. All tasks are carried out by Trustees who are not remunerated and do not receive any expenses or benefits for their activities.

7. CREDITORS : Amounts falling due after one year

	<u>2023</u>	<u>2023</u>	<u>2023</u>	<u>2022</u>
Other Creditors			-	=
8. MOVEMENTS IN FUNDS	<u>Incoming</u>	<u>Resources</u>	<u>Movement in</u>	<u>Movement in</u>
	<u>Resources</u>	<u>Expended</u>	<u>Funds</u>	<u>Funds</u>
Unrestricted Funds				
General Fund	<u>£55,834</u>	<u>£50,413</u>	£5,421	£30,507
Restricted Funds				
General fund brought forward			<u>149,883</u>	<u>119,376</u>
Total funds			<u>£155,304</u>	<u>£149,883</u>

**CROSSWORLD CHURCH -UK
INCOME AND EXPENDITURE
YEAR ENDED 31ST MARCH 2023**

	<u>2023</u>	<u>2022</u>
Incoming Resources:	£	£
Voluntary Income:		
Tithes and Offerings	46,189	50,330
Gift Aid	9,645	12,247
Fundraising and Grants	<u>0</u>	<u>6,694</u>
Total incoming resources	<u>£55,834</u>	<u>£69,271</u>
RESOURCES EXPENDED:		
Charitable activities:		
Premises rental and rates	7,000	4,366
Charitable donations	1,340	3,075
Welfare	1,121	0
Salary and wages	18,546	18,440
Ministry	3,679	3,000
Mission	2,895	2,500
Honorarium	2,315	1,000
Music	1,062	575
Hospitality	1,100	960
Transport Cost	1,920	500
Pension and Social Security	2,292	0
Books	200	<u>0</u>
	<u>43,470</u>	<u>34,416</u>
SUPPORT COSTS: MANAGEMENT		
Insurance		0
Storage Rent	1,368	706
Repairs and maintenance	336	479
Office and Admin	1,749	300
Telephone	408	<u>340</u>
	<u>3,861</u>	<u>1,825</u>
GOVERNANCE COSTS		
Accountancy and Examiner fees	<u>3,082</u>	<u>2,523</u>
Total resources expended	<u>£50,413</u>	<u>£38,764</u>
Net Income	<u>£5,421</u>	<u>£30,507</u>