

CROSSWORLD CHURCH UK

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2021

CROSSWORLD CHURCH UK
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CROSSWORLD CHURCH UK
Report of the Trustees
For the year ended 31 March 2021

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 March 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The Charity's Objectives which are for the benefit of the public are:-

- 1) The advancement of the Christian religion;
- 2) To promote the work of the Church within the community and assisting those in need
- 3) The furtherance of the charitable work of the Charity by the advancement of such other charitable purposes as the Trustees shall from time to time decide.

Statement on public benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Volunteers

Crossworld Church UK has many volunteers that assist the Church in achieving its objectives.

ACHIEVEMENTS AND PERFORMANCE

During the year the Charity has been compliant in the execution of its public benefit responsibilities by supporting other Churches in the UK as places where people are free to enter for spiritual worship and engage in a number of social functions.

In the planning of activities for the year, and having given due consideration to the Charity Commission's guidance on public benefit, and the specific guidance on charities for the advancement of religion in particular, the Charity has been committed in its efforts of supporting the Church in general and in providing training for its Pastor, Ministers and Leaders in Ministry to be able to spread the Gospel more effectively and improving its service to the wider community.

FINANCIAL REVIEW

The charity reported a total income of £78,977 and a net surplus of £36,009 in the year to 31 March 2021, accumulated funds were £117,987, all of which were unrestricted funds.

The Trustees continue to place emphasis on financial management to ensure that the funds within the organisation are properly managed.

Reserves

The Trustees aim to retain sufficient free reserves at a level which equate to a minimum of three months of unrestricted expenditure. These reserves are held in case of any sudden decline in income and to ensure that the Church can meet its commitments to providing services and activities. Specifically, these commitments include its contractual obligations in relation to the continuous support and outreach work.

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Crossworld Church UK is a Charitable Incorporated Organisation (CIO) registered on the 6th of January 2016 and governed according to the CIO - Association constitution dated 6th January 2016. Its charity registration number is 1165058.

Recruitment and appointment of trustees

Trustees are appointed by the leaders of the Church based on their character, experience, and suitability to serve the Charity's best interests. New trustees are made aware of the legal responsibilities they take on.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	CROSSWORLD CHURCH UK
Charity registration number	1165058
Principal address	33 ATTLEE DRIVE DARTFORD DA1 5DN

CROSSWORLD CHURCH UK
Report of the Trustees Continued
For the year ended 31 March 2021

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Marville Linzaga
Mrs Teresita Ricafort
Mr Victor Tiongan Jr.
Mr Michael Garie Ramos
Mr Charles Pis-O
Mrs Grace Donohue

Independent examiners

Tolu Obisesan
New Bond Accountants
4a - 6a Hythe Street
Dartford
DA1 1BX

Approved by the Board of Trustees and signed on its behalf by



..... 20 December 2021
Mrs Teresita Ricafort

CROSSWORLD CHURCH UK
Independent Examiners Report to the Trustees
For the year ended 31 March 2021

I report to the trustees on my examination of the accounts of the charity for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tolu Obisesan

Tolu Obisesan
New Bond Accountants
4a - 6a Hythe Street
Dartford
DA1 1BX

20 December 2021

CROSSWORLD CHURCH UK
Statement of Financial Activities
For the year ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 £	2020 £
Income and endowments from:					
Donations and legacies	2	78,027	950	78,977	103,062
Other income	3	-	-	-	71
Total		78,027	950	78,977	103,133
Expenditure on:					
Charitable activities	4/5	(42,018)	(950)	(42,968)	(55,822)
Total		(42,018)	(950)	(42,968)	(55,822)
Net income/expenditure		36,009	-	36,009	47,311
Reconciliation of funds					
Total funds brought forward		81,978	-	81,978	34,667
Total funds carried forward		117,987	-	117,987	81,978

CROSSWORLD CHURCH UK
Statement of Financial Position
As at 31 March 2021

	Notes	2021 £	2020 £
Current assets			
Cash at bank and in hand		119,376	83,178
		119,376	83,178
Creditors: amounts falling due within one year	10	(1,389)	(1,200)
Net current assets		117,987	81,978
Total assets less current liabilities		117,987	81,978
Net assets		117,987	81,978
The funds of the charity			
Unrestricted income funds	11	117,987	81,978
Total funds		117,987	81,978

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



Mrs Teresita Ricafort
Trustee

20 December 2021

CROSSWORLD CHURCH UK
Notes to the Financial Statements
For the year ended 31 March 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

CROSSWORLD CHURCH UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

Statement of cash flows

The Trustees have taken advantage of the exemption in SORP FRS 102 from including a cash flow statement in the financial statements on the grounds that the charity is small.

Funds

Fund is mainly through voluntary donations of tithes and offerings by the church members and the government gift aid scheme.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure.

Charitable activities

Charitable activities are those costs relating to activities carried out to meet the objectives of the charity and include directly attributed costs as well as support costs.

Allocation and appointment of costs

Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2021	2020
	£	£	£	£
Donations received	64,425	950	65,375	103,062
Grants received	13,602	-	13,602	-
	78,027	950	78,977	103,062

CROSSWORLD CHURCH UK
Notes to the Financial Statements Continued
For the year ended 31 March 2021

Analysis of grants received

	2021	
	£	
HMRC	13,602	-
	13,602	-

During the period the charity benefited from £13,602 of government grants in the form of the Coronavirus Job Retention Scheme. In accordance with our accounting policy this credit is included in donations and legacies - grants receivable within the Statement of Financial Activities over the same period as the staff costs it compensates.

3. Other income

	2021	2020
	£	£
Other income	-	71
	-	71

4. Costs of charitable activities by fund type

	Unrestricted funds	Restricted funds	2021	2020
	£	£	£	£
Charitable Activities	20,848	950	21,798	30,885
Support costs	21,170	-	21,170	24,937
	42,018	950	42,968	55,822

5. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2021	2020
	£	£	£	£
Support costs				
Charitable Activities	21,798	21,170	42,968	55,822

6. Analysis of support costs

	2021	2020
	£	£
Charitable Activities		
Support	18,017	21,116
Governance costs	3,153	3,821
	21,170	24,937

CROSSWORLD CHURCH UK
Notes to the Financial Statements Continued
For the year ended 31 March 2021

7. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2021	2020
	£	£
Accountancy fees	3,153	3,821
Staff pension contributions	941	-
	<u>3,153</u>	<u>3,821</u>

8. Staff costs and emoluments

Total staff costs for the year ended 31 March 2021 were:

	2021	2020
	£	£
Salaries and wages	14,713	14,283
Social security costs	935	1,881
Pension costs	941	-
	<u>16,589</u>	<u>16,164</u>

	2021	2020
	£	£
Employee	1	1
	<u>1</u>	<u>1</u>

9. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

10. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	1,389	1,200
	<u>1,389</u>	<u>1,200</u>

CROSSWORLD CHURCH UK
Notes to the Financial Statements Continued
For the year ended 31 March 2021

11. Movement in funds

Unrestricted Funds

	Balance at 01/04/2020 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2021 £
<i>General</i>				
General	81,978	78,027	(42,018)	117,987
	81,978	78,027	(42,018)	117,987

Unrestricted Funds - Previous year

	Balance at 01/04/2019 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2020 £
<i>General</i>				
General	34,667	103,133	(55,822)	81,978
	34,667	103,133	(55,822)	81,978

Purpose of unrestricted Funds

General

Unrestricted funds are available for use at the discretion of the Committee in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted Funds

	Incoming resources £	Outgoing resources £	Balance at 31/03/2021 £
General - R	950	(950)	-
	950	(950)	-

Restricted Funds - Previous year

	Incoming resources £	Outgoing resources £	Balance at 31/03/2020 £
	-	-	-

CROSSWORLD CHURCH UK
Notes to the Financial Statements Continued
For the year ended 31 March 2021

Purpose of restricted funds

General - R

Restricted funds are subject to specific conditions set out by donors as to how those funds may be used.

12. Analysis of net assets between funds

	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds		
<i>General</i>		
General	117,987	117,987
	117,987	117,987
Previous year		
	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds		
<i>General</i>		
General	81,978	81,978
	81,978	81,978

CROSSWORLD CHURCH UK
Detailed Statement of Financial Activities
For the year ended 31 March 2021

	2021 £	2020 £
INCOME AND ENDOWMENT		
Donations and legacies		
Tithes & Offerings	50,783	70,583
Gift Aid	13,642	18,546
Other Donations	950	13,933
Grants Receivable	13,602	-
	78,977	103,062
Other income		
Other Income	-	71
	-	71
Total incoming resources	78,977	103,133
EXPENDITURE		
Charitable activities		
Staff Costs - Wages & Salaries	(14,713)	(14,283)
Staff Costs - Social Security Costs	(935)	(1,881)
Staff Costs - Pension Contributions	(941)	-
Charitable Donations	-	(2,600)
Convention & Camp	-	(1,971)
Missions	(2,100)	(3,267)
Honorarium	(675)	(3,934)
Hospitality	(74)	(2,549)
Welfare	(2,360)	(400)
	(21,798)	(30,885)
SUPPORT COSTS		
Support		
Insurance	(1,319)	-
Subscription	-	(354)
Light & Heat	(296)	(584)
Repairs & Maintenance	-	(510)
Other Costs	(874)	(150)
Rent & Rates	(14,063)	(18,068)
Professional Fees	-	(1,000)
Transport Costs	(400)	(450)
Bank Charges	(25)	-
Media	(680)	-
Service & Processing Charges	(360)	-
	(18,017)	(21,116)
Governance costs		
Accountancy Fees	(3,153)	(3,821)
	(3,153)	(3,821)
Total resources expended	(42,968)	(55,822)
Net Income	36,009	47,311