

OLIVER HEATON TRUST

England & Wales · Charity number 1165051

Details

Other names OHT

Status Registered

Legal form Trust

Registered 2016-01-05

Register [View on the Charity Commission register](#)

Contact

Address 33C Oxford Road
Old Marston
Oxford
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Activities

Objects: TO FURTHER SUCH RELIGIOUS PURPOSES IN THE PARISH OF SS PHILIP & ST JAMES WITH ST MARGARET IN THE CITY OF OXFORD AS THE VICAR AND CHURCHWARDENS OF THE SAID PARISH SHALL IN THEIR ABSOLUTE DISCRETION THINK FIT.

Activities: The Oliver Heaton Trust exists to to further such religious purposes in the THE PARISH OF SS PHILIP & JAMES WITH ST MARGARET IN THE CITY OF OXFORD as the Vicar and Churchwardens of the said parish shall in their absolute discretion think fit. The Trust provide funds for those purposes and administers the Oliver Heaton Bequest.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Religious Activities, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Oxfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£71,789	£709,437	-	-
2023-12-31	£55,809	£24,838	-	-
2022-12-31	£88,487	£172,701	-	-
2021-12-31	£87,475	£42,418	-	-
2020-12-31	£88,319	£79,302	-	-

Trustees

Name	Role	Appointed
Dr Hugh George Series	Chair	2015-09-13
CHRISTOPHER ROBERT LEVICK		2016-02-04
Professor Richard Anthony Cooper		2024-06-11
Rev Daniel Walters		2021-11-30
Susan Alexandra Harris		2023-09-20
Thomas Philip Plant		2024-06-11

OLIVER HEATON TRUST

England & Wales - Charity number 1165051

Accounts

Oliver Heaton Trust

Report on Accounts to 31st December 2024

Income during the year showed a deficit of £26,444 (2023 surplus £55,804) whilst expenses were £709,438 (2023 £24,897) resulting in a deficit for the year of £735,882 (2023 surplus £30,910). This was offset by a partial release of the 2023 provision for capital losses on sale of property of £129,079 (2023 charge £144,771) resulting in a net deficit after impairment of £606,803 for the year (2023 deficit £113,861).

Income

Interest arising from cash on deposit with CAFGold was £10,952.65 (2023 £847). This arose as cash from sale of properties was held pending grants made to St Margarets Church PCC for church development work.

It was agreed that grants to St Margarets PCC for church development should be paid out of the proceeds of sale of properties. However, at the beginning of 2024, property sale completions were delayed and so to meet development bills it was necessary to sell CCLA investment units of book cost £76,042 which realised a profit of £23,957.

CCLA investment income increased to £42,191 (2023 34,963) as a result of the increased holding in CCLA units bought in 2023 which was financed from proceeds of the sale of No 3 The Publishing House and 5 Radley Place.

Rental income declined to £18,645 (2023 £43,583) as the tenants left the remaining six rental properties on expiry of their ASTs or by means of them being served s32 notice.

Set against this income was £19,376 (2023 £23,586) of selling costs of the five properties that were eventually sold in 2024. See schedule of selling costs in the Accounts.

Expenses

Grants made in 2024 amounted to £709,378 (2023 £24,838). £48,090 resulted from a conversion of a 2023 loan for gutter repairs to a grant, £33,404 related to St Margarets Church activities while £627,882 related to a resumption of St Margarets Church development activity. This latter figure included £ 65,456 for repairs of the north aisle and kitchen roof and for internal redecoration necessitated by water damage. The balance of development grants covered JG Restorations Ltd valuations 1 - 8 and associated fees for architects, quantity surveyors and structural engineers. Additionally the cost of new lighting and 50% of new furniture has been covered. The development work is continuing, albeit delayed to allow excess moisture to dry out, and is expected to be completed in April 2025.

Of the six remaining rental properties to be sold in 2024, sales were completed for five of them. The sales gave rise to a capital loss of £122,192 of which £68,095 loss arose from the sale of 35 Coxs Ground whilst £43,232 loss arose from the vexatious sale of No 1 The Publishing House. See Accounts schedule of Buy to Let Acquisitions - 2024 Movements. The real loss is approximately £100,000 higher than the capital loss as typically each flat had a rental void of twelve months.

In 2023 a provision against such capital loss was made of £141,771. £129,079 of this provision has been released in the year which cancels the loss of £122,192 and results in a release of over provision in the year amounting to £6,887.

The remaining property awaiting sale completion, 2 Badgers Close, is sold subject to contract and it is hoped completion will take place in January 2025. The remaining provision of £15,692 is carried forward to cover the anticipated capital loss on sale of this last property together with associated selling costs and settlement of utility charges.

Balance Sheet

Loans to St Margarets PCC were £116,370 (2023 £48,090) representing refundable VAT on capital expenditure by the PCC.

During 2024 no loans were repaid by the PCC. As mentioned above, the 2023 loan was converted in 2024 to a grant.

As noted above, CCLA Investment units reduced by historic cost of £76,042 as units were sold to finance development grants in the early part of the year.

At year end £577,061 was held on deposit account to cover the remains of St Margarets Church development costs. Information is not to hand at the date of writing as to how much will be required to complete the development. When this information becomes available a decision will be made as to how cash on deposit in excess of development requirements should be invested.

The unrealised surplus on CCLS Charity Fund units held at the year end was £398,215 (2023 £375,060). The increase in value was £47,112 but £23,957 was taken as profit on the sale of units during the year leaving a net increase in value of of remains units of £23,154

C R Levick
10th January 2025

OLIVER HEATON TRUST		Charity No	1165051
		Company No	
Annual accounts for the period			
Period start date	01/01/2024	To	Period end date 31/12/2024

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity

Income (Note 3)

Income and endowments from:

Donations and legacies

Charitable activities

Other trading activities

Investments

Separate material item of income

Other

Total

Expenditure (Notes 6)

Expenditure on:

Raising funds

Charitable activities

Separate material expense item

Other

Total

Net income/(expenditure) before tax for the reporting period

Tax payable

Net income/(expenditure) after tax before investment gains/(losses)

Net gains/(losses) on investments

Net income/(expenditure) Extraordinary items

Transfers between funds

Other recognised gains/(losses):

Gains and losses on revaluation of fixed assets for the charity's own use

Other gains/(losses)

Net movement in funds

Reconciliation of funds:

Total funds brought forward

Total funds carried forward

Guidance Note

	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
S01	-	-	-	-	-
S02	-	-	-	-	-
S03	-	-	-	-	-
S04	26,445	-	-	26,445	55,808
S05	-	-	-	-	-
S06	-	-	-	-	-
S07	26,445	-	-	26,445	55,808
S08	-	-	-	-	-
S09	709,377	-	-	709,377	24,838
S10	60	-	-	60	60
S11	-	-	-	-	-
S12	709,437	-	-	709,437	24,898
S13	735,882	-	-	735,882	30,910
S14	-	-	-	-	-
S15	735,882	-	-	735,882	30,910
S16	-	-	-	-	-
S17	735,882	-	-	735,882	30,910
S18	-	-	-	-	-
S19	-	-	-	-	-
S20	-	-	-	-	-
S21	129,079	-	-	129,079	144,772
S22	606,803	-	-	606,803	113,862
S23	2,609,243	-	-	2,609,243	2,723,105
S24	2,002,440	-	-	2,002,440	2,609,243

Section B Balance sheet

	Guidance Note	Unrestricted	Restricted	Endowment	Total this	Total last
		funds	income	funds	year	year
		£	£	£	£	£
		F01	F02	F03	F04	F05
Fixed assets						
Intangible assets (Note 15)	B01	-	-	-	-	-
Tangible assets (Note 14)	B02	-	-	-	-	-
Heritage assets (Note 16)	B03	-	-	-	-	-
Investments (Note 17)	B04	1,302,331	-	-	1,302,331	2,518,398
Total fixed assets	B05	1,302,331	-	-	1,302,331	2,518,398
Current assets						
Stocks (Note 18)	B06	-	-	-	-	-
Debtors (Note 19)	B07	116,370	-	-	116,370	48,090
Investments (Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand (Note 24)	B09	583,739	-	-	583,739	49,584
Total current assets	B10	700,109	-	-	700,109	97,674
Creditors: amounts falling due within one year (Note 20)	B11	-	-	-	-	6,829
Net current assets/(liabilities)	B12	700,109	-	-	700,109	90,845
Total assets less current liabilities	B13	2,002,440	-	-	2,002,440	2,609,243
Creditors: amounts falling due after one year (Note 20)	B14	-	-	-	-	-
Provisions for liabilities	B15	-	-	-	-	-
Total net assets or liabilities	B16	2,002,440	-	-	2,002,440	2,609,243
Funds of the Charity						
Endowment funds (Note 27)	B17	-	-	-	-	-
Restricted income funds (Note 27)	B18	-	-	-	-	-
Unrestricted funds	B19	2,002,440	-	-	2,002,440	2,609,243
Revaluation reserve	B20	-	-	-	-	-
Fair value reserve	B21	-	-	-	-	-
Total funds	B22	2,002,440	-	-	2,002,440	2,609,243

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

Print Name	Date of approval dd/mm/yyyy
Richard Cooper <i>[Signature]</i>	12/1/25
Christopher Levick <i>[Signature]</i>	12/1/25

Signature of director authenticating accounts being sent to Companies House

Signature	Date dd/mm/yyyy
Christopher Levick <i>[Signature]</i>	12/1/25
Christopher Levick	Print name

Note 3

Income

Analysis of income

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:					
Donations and gifts		-	-		
Gift Aid	-	-	-	-	-
Legacies	-	-	-	-	-
General grants provided by government/other charities	-	-	-	-	-
Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
Donated goods, facilities and services	-	-	-	-	-
Other	-	-	-	-	-
Total	-	-	-	-	-
Charitable activities:					
	-	-	-	-	-
	-	-	-	-	-
Other	-	-	-	-	-
Total	-	-	-	-	-
Other trading activities:					
	-	-	-	-	-
	-	-	-	-	-
Other	-	-	-	-	-
Total	-	-	-	-	-
Income from investments:					
Interest income	10,952	-	-	10,952	848
Dividend income	42,192	-	-	42,192	34,963
Rental and leasing income	18,645	-	-	18,645	43,583
Other	-	-	-	-	-
Total	71,789	-	-	71,789	79,394
Separate material item of income					
Loss on sale on investment properties	- 122,192	-	-	- 122,192	- 23,586
Profit on sale of listed investments	23,958	-	-	23,958	-
	-	-	-	-	-
	-	-	-	-	-
Total	- 98,234	-	-	- 98,234	- 23,586
Other:					
Conversion of endowment funds into income	-	-	-	-	-
Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
Gain on disposal of a programme related investment	-	-	-	-	-
Royalties from the exploitation of intellectual property rights	-	-	-	-	-
Profit on sale of investment	-	-	-	-	-
Total	-	-	-	-	-
TOTAL INCOME	- 26,445	-	-	- 26,445	55,808
Other information:					
All income in the prior year was unrestricted except for: (please provide description and amounts)					
Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.					
Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)					

Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

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Note 6

Expenditure

Analysis of expenditure	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Expenditure on raising funds:					
Incurred seeking donations	-	-	-	-	-
Incurred seeking legacies	-	-	-	-	-
Incurred seeking grants					
Operating membership schemes and social lotteries					
Staging fundraising events					
Fundraising agents					
Operating charity shops					
Operating a trading company undertaking non-charitable trading activity					
Advertising, marketing, direct mail and publicity	-	-	-	-	-
Start up costs incurred in generating new source of future income	-	-	-	-	-
Database development costs	-	-	-	-	-
Other trading activities					
Investment management costs:	-	-	-	-	-
Portfolio management costs	-	-	-	-	-
Cost of obtaining investment advice	-	-	-	-	-
Investment administration costs	-	-	-	-	-
Intellectual property licencing costs	-	-	-	-	-
Rent collection, property repairs and maintenance charges	-	-	-	-	-
	-	-	-	-	-
Total expenditure on raising funds	-	-	-	-	-
Expenditure on charitable activities					
Grants made	709,377	-	-	709,377	24,838
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Total expenditure on charitable activities	709,377	-	-	709,377	24,838
Separate material item of expense					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Total	-	-	-	-	-
Other					
Bank charges	60	-	-	60	60
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Total other expenditure	60	-	-	60	60
TOTAL EXPENDITURE	709,437	-	-	709,437	24,898

Other information:

Analysis of expenditure on charitable activities

Activity or programme	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Total prior year
	£	£	£	£	£
Activity 1	Church development costs	562,426		562,426	-
Activity 2	Church major repairs	113,546		113,546	-
Activity 3	Church support costs	33,405		33,405	24,838
Total		709,377		709,377	24,838

Prior year expenditure on charitable activities can be analysed as follows:

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Within the expenditure items above the following items are material: (please disclose the nature, amount and any prior year amounts)

--

Where sums originally denominated in foreign currency have been included in expenditure, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

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Note 13 Grantmaking

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

13.1 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs	Total
			£	£
St Margarets Church	709,377		-	709,377
Oxford Diocese	-		-	-
Edge Housing Project	-		-	-
The Gatehouse	-		-	-
Total	709,377	-	-	709,377

Please enter "Nil" if the charity does not identify and/or allocate support costs.

13.2 Grants made to institutions

My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.

Yes	Please provide details of charity's URL.
No	Provide details below

Names of institution	Purpose	Total amount of grants paid £
St Margarets Church	Capital development	562,426
" " " "	Major repairs	113,546
" " " "	Support for church activities	33,405
		-
		-
		-
		-
		-
Total grants to institutions in reporting period		709,377
Other unanalysed grants		-
TOTAL GRANTS PAID		709,377

Note 17 Investment assets

Please complete this note if the charity has any investment assets.

17.1 Fixed assets investments (please provide for each class of investment)

	Cash & cash equivalents	Listed investments	Investment properties	Social investments	Other	Total
Carrying (fair) value at beginning of period	-	1,215,450	1,302,947	-	-	2,518,397
Add: additions to investments during period*	-	-	19,376	-	-	19,376
Less: disposals at carrying value	-	- 76,042	-1,166,287	-	-	- 1,242,329
Less: impairments	-	-	-	-	-	-
Add: Reversal of impairments	-	-	129,079	-	-	129,079
Add/(deduct): transfer in/(out) in the period	-	-	-	-	-	-
Add/(deduct): net gain/(loss) on revaluation	-	-	- 122,192	-	-	- 122,192
Carrying (fair) value at end of year	-	1,139,408	162,923	-	-	1,302,331

*Please specify additions resulting from acquisitions through business combinations, if any.

None

Please note that Fair Value in this context is the amount for which an asset could be exchanged between knowledgeable and willing parties in an arm's length transaction. For traded securities, the fair value is the value of the security quoted on the London Stock Exchange Daily Official List or equivalent. For other assets where there is no market price on a traded market, it is the trustees' or valuers' best estimate of fair value.

17.2 Please provide a breakdown of investments shown above agreeing with the balance sheet row B04 differentiating between those held at fair value and those held at cost less impairment.

Analysis of investments

	Fair value at year end	Cost less impairment
	£	£
Cash or cash equivalents	-	-
Listed investments	1,139,408	-
Investment properties	162,923	-
Social investments	-	-
Other investments	-	-
Total	1,302,331	-
Grand total (Fair value at year end+Cost less impairment)		

17.3 If your charity holds investment properties, please complete the following note:

(i) Explain the methods and significant assumptions in determining the fair value of investment property held by the charity

Held at cost

(ii) Name or independent valuer, if applicable, and relevant qualifications

N/A
None
Normal obligations for maintenance and repairs

(iii) Provide details of any restrictions on the ability to realise investment property or on the remittance of income or disposal proceeds

(iv) Explain any contractual obligations for the purchase, construction or development of investment property or for repairs, maintenance or enhancements

17.4 Please provide a breakdown of current asset investments, if applicable, agreeing with the balance sheet.

Analysis of current asset investments

This year	Last year
£	£
-	-
-	-
-	-
-	-
-	-
-	-
-	-

- Cash or cash equivalents
- Listed investments
- Investment properties
- Social investments
- Other investments
- Total

17.5 Guarantees

Please provide details and amount of any guarantee made to or on behalf of a third party

Name of the entity or entities benefitting from those guarantees

Please explain how the guarantee furthers the charity's aims

17.6 Concessionary loans

Amount of concessionary loans made (Multiple loans made may be disclosed in aggregate provided that such aggregation does not obscure significant information).

Description	This year £	Last year £
Total		

Amount of concessionary loans received (Multiple loans received may be disclosed in aggregate provided that such aggregation does not obscure significant information).

Description	This year £	Last year £
Total		

Terms and conditions eg interest rate, security provided

--

Value of any concessionary loans which have been committed but not taken up at the reporting date

Amounts payable within 1 year

Amounts payable after more than 1 year

Amounts receivable within 1 year

Amounts receivable after more than 1 year

17.7 Additional information

Please provide information about the significance of investments to the charity's financial position or performance eg. terms and conditions of loans or the use of hedging to manage financial risk.

For all investments measured at fair value, the basis for determining the value, including any assumptions applied when using a valuation technique.

Where a charity or its subsidiary has provided financial assets as a form of security, the carrying amount of the financial asset pledged as security and the terms and conditions relating to its pledge.

Note 19 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

Trade debtors

Prepayments and accrued income

Other debtors

	This year £	Last year £
	-	-
	-	-
	116,370.0	48,090.0
Total	116,370.0	48,090.0

Complete 19.2 where a material debtor is recoverable more than a year after the reporting date.

19.2 Disclosure of debtors recoverable in more than 1 year (included in debtors above)

Trade debtors

Prepayments and accrued income

Other debtors

	This year £	Last year £
	-	-
	-	-
	116,370.0	48,090.0
Total	116,370.0	48,090.0

Note 20 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable		-		-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	-	6,829	-	-
Taxation and social security	-	-	-	-
Other creditors	-	-	-	-
Total	-	6,829	-	-

20.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

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Movement in deferred income account

Balance at the start of the reporting period	
Amounts added in current period	
Amounts released to income from previous periods	
Balance at the end of the reporting period	

This year £	Last year £
-	-
-	-
-	-
-	-

Section C**Notes to the accounts****(cont)****Note 24 Cash at bank and in hand**

Short term cash investments (less than 3 months maturity date)
Short term deposits
Cash at bank and on hand
Other
Total

This year £	Last year £
-	-
577,062	25,823
6,677	23,761
-	-
583,739	49,584

Independent examiner's report to the trustees of the Oliver Heaton Trust

I report on the accounts of the Trust for the year ended 31 December 2024, which consist of two pages of accounts (sections A and B) and (in section C) Notes 3, 6, 13, 17, 19, 20 and 24.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act
- state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. that gives me reasonable cause to believe that in any material respect the requirements:
 - a. to keep accounting records in accordance with section 130 of the 2011 Act and
 - b. to prepare accounts that accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met or

2. to which in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.

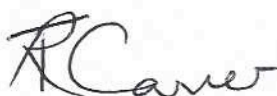
Name: Tom Carver

Relevant professional qualification or body: formerly practiced as chartered accountant (ACA, qualified 1996)

Address: 59 Chalfont Road Oxford OX2 6TJ

Date: 21 April 2025

Signature:



OLIVER HEATON TRUST

England & Wales - Charity number 1165051

Accounts



Trustees' Annual Report for the period

From 01/01/2023

Period start date To 31/12/2023

Period end date

Charity name: Oliver Heaton Trust

Charity registration number: 1165051

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To further such religious purposes in the THE PARISH OF SS PHILIP & JAMES WITH ST MARGARET IN THE CITY OF OXFORD as the Vicar and churchwardens of the said parish shall in their absolute discretion think fit.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The charity's principal activity is to make grants to support activities in line with its charitable purpose, as set out above.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the Charity commission guidance on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	All applications for grants must be considered and approved as being appropriate by the PCC before the trustees consider them.
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	The charity's activities in reviewing grant applications and making grants are carried out entirely by the trustees, who are volunteers. The charity itself does not carry out other activities, except to manage its assets.

Other		The church is an Anglican parish church, but is open to all, irrespective of residence or faith.
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Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>In 2023,</p> <p>OHT ceased contributing to the cost of the associate Priest post which has become part-time.</p> <ul style="list-style-type: none"> • continued funding of children's worker (100%) • paid for a First Aid course • loaned money to St Margaret's for gutter repairs • continued the grant to SAMS (a weekly craft group at church for children)

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	All grants were in line with the charitable objectives
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	See financial report
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Total funds carried forward: £2,609,243.37
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are not held
Amount of reserves held	Para 1.22	None
Reasons for holding zero reserves	Para 1.22	The charity does not have continuing obligations beyond those already agreed in grants. Investments are sufficient to meet current obligation without difficulty.
Details of fund materially in deficit	Para 1.24	None
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The charity's assets are invested partly in COIF funds and partly in property which is let. The sole source of charitable income is the return on these investments.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	All forms of investment are subject to risk. In 2023, the rental housing market experienced considerable fluctuation, and is likely to continue to do so, hence the decision to sell the properties.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust deed
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	The charity is a charitable trust constituted according to its trust deed
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	There must be at least 3 trustees each of whom serves for a term of 3 years, renewable. Trustees must be 18 years or older and are appointed having regard to the skills, knowledge and experience needed for the effective administration of the charity. There are currently five trustees, including the vicar and two churchwardens.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	All trustees have regard to the policies of the charity.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	The Oliver Heaton trust is independent of the PCC of St Margaret's with St Philip and St James, but by its constitution may only approve grants which have already been considered and approved by the PCC as being worthwhile and in line with the aims of the PCC.
Other		

Reference and Administrative details

Charity name	Oliver Heaton trust
Other name the charity uses	OHT
Registered charity number	1165051
Charity's principal address	Court Place Barn, 33C Oxford Road, Old Marston, Oxford OX3 0PQ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Rev Daniel Walters			Ex officio (vicar)
2	Dr Hugh Series			
3	Christopher Levick	Treasurer		
4	Prof Richard Cooper	Chair		Churchwarden (ex officio)
5	Tom Plant			Churchwarden (ex officio)
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
Diocesan Trustees (Oxford) Ltd		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information


--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

	
---	--

Full name(s)

Professor Richard Anthony
Cooper

Position (eg Secretary,
Chair, etc)

Chair

Date

08/01/2025

Oliver Heaton Trust

Accounts for year to 31st December 2023

	£		£
	To 31st Dec 2022		To 31st Dec 2023
Source of Funds			
Income			
Interest	126.30		847.80
Profit on sale of 5,997.43 COIF units	33,450.78		-
COIF Investment Income	27,790.12		34,963.60
Net Income from Leader's Management	60,570.13		43,583.11
Profit/(loss) on property disposal	-	-	23,586.58
Total Income	121,937.33		55,807.93
Expenditure			
Bank charges	81.00		60.00
Grants	172,620.25		24,837.92
Total Expenditure	172,701.25		24,897.92
Surplus/(deficit) to date before impairment of property	-	50,763.92	30,910.01
August 2023 10% Impairment - market value adj.			- 144,771.90
Deficit after impairment		50,763.92	113,861.89
Buy to let acquisitions			
		2023 Change	
	£	£	
35 Coxs Ground	526,115.42	2,748.97	528,864.39
5 Radley Place	419,422.43	- 419,422.43	-
2 Badgers Close	175,965.48	-	175,965.48
18 The Publishing House	207,471.77	3,654.00	211,125.77
1 The Publishing House	159,728.55	25,345.28	185,073.83
2 The Publishing House	144,909.21	-	144,909.21
3 The Publishing House	163,272.99	- 163,272.99	-
4 The Publishing House	201,780.31	-	201,780.31
Capital Costs	1,998,666.16	550,947.17	1,447,718.99
2023 10% Impairment - market value adj.		- 144,771.90	- 144,771.90
Impaired capital cost	1,998,666.16	695,719.07	1,302,947.09
Balance Sheet			
Assets and Liabilities	£	£	£
	31st Dec 2022	2023 Change	To 31st Dec 2023
Buy to let acquisitions - historic cost	1,998,666.16	- 695,719.07	1,302,947.09
Prepayments/accrued expenses	1,787.32	- 8,616.40	- 6,829.08
Loans to St Margarets PCC	71,031.11	- 22,940.71	48,090.40
Cash at CAFBank current account	20,093.63	3,667.61	23,761.24
Cash at CAFBank Gold	16,076.26	9,746.68	25,822.94
COIF Charity Investment - historical cost	615,450.78	600,000.00	1,215,450.78
Total	2,723,105.26	- 113,861.89	2,609,243.37
Fund Value - historic cost	2,723,105.26	- 113,861.89	2,609,243.37
COIF Charity Fund value at bid price at 31st December 2023	882,720.21		1,590,511.06
<i>Unrealised surplus</i>	<i>267,269.43</i>	<i>107,790.85</i>	<i>375,060.28</i>

Oliver Heaton Trust

Grants

	To 31st December 2022		To 31st Dec 2023	
	£	£	£	£
Asst. Priest				
Ass. Priest - Dan Walters		-1681.86		-
St Giles contribution re D Walters		840.93		-
Ass Priest S O'Connor		8,935.16		1.92
St Giles contribution S O'Connor		4,467.58		0.96
St Margarets development project fees				
Architects fees	12,825.00		-	
OXCC planning fees	266.20		-	
Ecology by Design - Root report	375.00		-	
Garden design	200.00		-	
Arboreal report				
Arboreal report pre-planning fee				
Asbestos survey	575.00		-	
Topographical survey costs			-	
Lighting Perceptions	6,230.00		-	
Lowe & Oliver - lighting work	116,490.61		-	
MTA heating consultants	6,110.00		-	
D M Music - AV system	714.00		-	
		143,785.81		-
St Margarets Church activities and maintenance				
SAMs 2023			2,000.00	
Frontal repair				
Kneelers	420.00		-	
Pilg 1st Aid Course	-		1,589.98	
Sundry - St Ms loan over-repayment	-		85.00	
Director of Music ex gratia	2,000.00		-	
Organ scholarship - R Carver-Escritt	300.00		-	
Evangelena Walters	21,867.82		21,331.98	
Eva - Laptop	619.97		-	
		25,207.79		24,836.96
Total Grants in Period		172,620.25		24,837.92

Loans

Lowe & Oliver Stage 1 VAT	13,381.35		-	
Lowe & Oliver Stage 2 VAT	4,450.22		-	
Lowe & Oliver Stage 3 VAT	5,109.14		-	
Hillsdon gutter repairs stage 1	35,368.00		35,368.00	
Hillsdon gutter repairs stage 2	12,722.40		12,722.40	
		71,031.11		48,090.40

Buy to let acquisitions - 2023 movements

	B/f cost	Sale costs	Net sale proceeds	C/f cost	Capital loss
	£	£	£	£	£
35 Coxs Ground	526,115.42	2,748.97	-	528,864.39	
5 Radley Place	419,422.43	2,020.98	398,782.35	-	22,661.06
2 Badgers Close	175,965.48	-	-	175,965.48	
18 The Publishing House	207,471.77	3,654.00	-	211,125.77	
1 The Publishing House	159,728.55	25,345.28	-	185,073.83	
2 The Publishing House	144,909.21	-	-	144,909.21	
3 The Publishing House	163,272.99	1,487.05	163,834.52	-	925.52
4 The Publishing House	201,780.31	-	-	201,780.31	
Movemets	1,998,666.16	35,256.28	562,616.87	1,447,718.99	23,586.58
2023 10% Impairment - market value adj.				144,771.90	144,771.90
Adjusted cost				1,302,947.09	

Independent examiner's report to the trustees of the Oliver Heaton Trust

I report on the accounts of the Trust for the year ended 31 December 2023, which consist of two pages of accounts (sections A and B) and (in section C) Notes 3, 6, 13, 17, 19, 20, 21 and 24.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act
- state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. that gives me reasonable cause to believe that in any material respect the requirements:
 - a. to keep accounting records in accordance with section 130 of the 2011 Act and
 - b. to prepare accounts that accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met or

2. to which in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Tom Carver

Relevant professional qualification or body: formerly practiced as chartered accountant (ACA, qualified 1996)

Address: 59 Chalfont Road Oxford OX2 6TJ

Date: 29 July 2024

Signature:



OLIVER HEATON TRUST

England & Wales - Charity number 1165051

Accounts

Charity's Commission 2022 Annual Report

A Brief Report on the activities of Tumaini Kwa Watoto (TKW) for the year ended 31st December 2022

The Charity has been running since 1996, working with the children on the streets of Nairobi, Kenya. Focusing on the individual child and individual families after rescue and reintegration of the children with their families. We also relate to and assist other children at risk.

TKW operations' strategy:

- Relating to children who live and work on the streets.
- Rescuing them from the streets
- Reuniting them with their families.
- Restoring children and their families to God's order by equipping parents to better nurture their children. We connect reintegrated children to support systems in their community including school, the local church, government social workers and the local administration.

Our activities included Outreach to:

- Working with Gender Desks in police stations; taking up referrals from Government Children Officers, local administration within the capital city Nairobi, street walks/drives
- Streets bases in the counties - Nakuru, Nyeri, Embu, Kiambu, Narok and Meru

Through this initiative, **6** team members working with **312** community volunteers rescued **802** children. We also visited different counties in Kenya to follow-up children who were rescued previously. We made **1000 family follow-up visits** in 2022. We were encouraged by reports given out by teachers, Pastors, Parents, and volunteers in the community.

- We have impacted a total of **7965** people. Some of these have been impacted directly in the households, in churches and schools as we envisioned, bringing them on board to continue supporting the families in their communities. Others impacted indirectly are motorbike riders and neighbors as they witness the transformation process beginning with a child rescued and brought home, then families strengthened over time.

Children Impacted 2022

Rescued - **802**

Back to Streets - **1**

Restored - **801**

Boys - 593

Girls - 209

Ground follow up: **796 visits to families where we have reunited children**

Phone follow up: **1816 calls to families where we have reunited children**

School outreach: **2 visited to create awareness of risks of street life**

Family economic support; Income Generation Projects; **8 families' small business scale**

Family empowerment **246 families received financial support for food, medical and basic amenities**

School support;

- **264 children in primary school** (bought uniform, desk and all other school requirement).
- **44 children in high school** paid their school fees and shopping in three terms
- **5 children in universities and college** paid their school fees and all other school requirements

2022 Highlights

- TKW celebrates 4970 Rescues since 1999.
- 4 children (Form 4 leavers) joined universities/Colleges.
- Raising **12** new Community volunteers in the counties we are working with.

OLIVER HEATON TRUST		Charity No	1165051	
		Company No		
Annual accounts for the period				
Period start date	1/1/2022	To	Period end date	12/31/2022

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Note	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£	£	£	£	£
		F01	F02	F03	F04	F05
Income (Note 3)						
Income and endowments from:						
Donations and legacies	S01	-	-	-	-	
Charitable activities	S02	-	-	-	-	-
Other trading activities	S03	-	-	-	-	-
Investments	S04	88,487	-	-	88,487	87,475
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
Total	S07	88,487	-	-	88,487	87,475
Expenditure (Notes 6)						
Expenditure on:						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	172,620	-	-	172,620	42,322
Separate material expense item	S10	81			81	96
Other	S11	-	-	-	-	-
Total	S12	172,701	-	-	172,701	42,418
Net income/(expenditure) before tax for the reporting period						
	S13	- 84,214	-	-	- 84,214	45,057
Tax payable	S14	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)						
	S15	- 84,214	-	-	- 84,214	45,057
Net gains/(losses) on investments	S16	33,451	-	-	33,451	-
Net income/(expenditure)	S17	- 50,763	-	-	- 50,763	45,057
Extraordinary items	S18	-	-	-	-	
Transfers between funds	S19	-	-	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S20	-	-	-	-	-
Other gains/(losses)	S21	-	-	-	-	-
Net movement in funds	S22	- 50,763	-	-	- 50,763	45,057
Reconciliation of funds:						
Total funds brought forward	S23	2,773,869	-	-	2,773,869	2,728,812
Total funds carried forward	S24	2,723,106	-	-	2,723,106	2,773,869

Section B Balance sheet

		Guidance Note	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
			£	£	£	£	£
			F01	F02	F03	F04	F05
Fixed assets							
Intangible assets	(Note 15)	B01	-	-	-	-	-
Tangible assets	(Note 14)	B02	-	-	-	-	-
Heritage assets	(Note 16)	B03	-	-	-	-	-
Investments	(Note 17)	B04	2,614,117	-	-	2,614,117	2,684,679
Total fixed assets		B05	2,614,117	-	-	2,614,117	2,684,679
Current assets							
Stocks	(Note 18)	B06	-	-	-	-	-
Debtors	(Note 19)	B07	77,643	-	-	77,643	28,947
Investments	(Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand	(Note 24)	B09	36,170	-	-	36,170	67,204
Total current assets		B10	113,813	-	-	113,813	96,151
Creditors: amounts falling due within one year	(Note 20)	B11	4,824	-	-	4,824	6,961
Net current assets/(liabilities)		B12	108,989	-	-	108,989	89,190
Total assets less current liabilities		B13	2,723,106	-	-	2,723,106	2,773,869
Creditors: amounts falling due after one year	(Note 20)	B14	-	-	-	-	-
Provisions for liabilities		B15	-	-	-	-	-
Total net assets or liabilities		B16	2,723,106	-	-	2,723,106	2,773,869
Funds of the Charity							
Endowment funds	(Note 27)	B17	-	-	-	-	-
Restricted income funds	(Note 27)	B18	-	-	-	-	-
Unrestricted funds		B19	2,723,106	-	-	2,723,106	2,773,869
Revaluation reserve		B20	-	-	-	-	-
Fair value reserve		B21	-	-	-	-	-
Total funds		B22	2,723,106	-	-	2,723,106	2,773,869

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

Print Name	Date of approval dd/mm/yyyy
Hugh Series	
Christopher Levick	

Signature of director authenticating accounts being sent to Companies House

Signature	Date dd/mm/yyyy
Christopher Levick	
	Print name

Section C	Notes to the accounts
------------------	------------------------------

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with*

✓

 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with*

✓

 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

--

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Disclosure of any uncertainties that make the going concern assumption doubtful;

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

Yes*	✓	* -Tick as appropriate
No*	✓	

Please disclose:

(i) the nature of the change in accounting policy;	
(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and	

<i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS102 SORP.</i>	
---	--

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input checked="" type="checkbox"/>	

Please disclose:

<i>(i) the nature of any changes;</i>	
<i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i>	
<i>(iii) where practicable, the effect of the change in one or more future periods.</i>	

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input checked="" type="checkbox"/>	

Please disclose:

<i>(i) the nature of the prior period error;</i>	
<i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i>	
<i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i>	

Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

Please provide a description of the nature of each change in accounting policy

--

Reconciliation of funds per previous GAAP to funds determined under FRS 102

	Start of period	End of period
	£	£
Fund balances as previously stated		
<i>Adjustments:</i>		

Fund balance as restated _____

Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS 102

	End of period
	£
Net income/(expenditure) as previously stated	
<i>Adjustments:</i>	

Previous period net income/(expenditure) as restated _____

Note 2

Accounting policies

2.2 INCOME

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Yes*	No*	N/a*
✓	✓	✓

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Yes*	No*	N/a*
✓	✓	✓

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Yes*	No*	N/a*
✓	✓	✓

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Yes*	No*	N/a*
✓	✓	✓

Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Yes*	No*	N/a*
✓	✓	✓

Government grants

The charity has received government grants in the reporting period

Yes*	No*	N/a*
✓	✓	✓

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Yes*	No*	N/a*
✓	✓	✓

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Yes*	No*	N/a*
✓	✓	✓

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Yes*	No*	N/a*
✓	✓	✓

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Yes*	No*	N/a*
✓	✓	✓

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Yes*	No*	N/a*
✓	✓	✓

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Yes*	No*	N/a*
✓	✓	✓

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Yes*	No*	N/a*
✓	✓	✓

Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Yes*	No*	N/a*
✓	✓	✓

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Yes*	No*	N/a*
✓	✓	✓

Support costs

The charity has incurred expenditure on support costs.

Yes*	No*	N/a*
✓	✓	✓

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Yes*	No*	N/a*
✓	✓	✓

Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
2.3 EXPENDITURE AND LIABILITIES				
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Redundancy cost	The charity made no redundancy payments during the reporting period.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Deferred income	No material item of deferred income has been included in the accounts.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
2.4 ASSETS				
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least			
	They are valued at cost.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
	The depreciation rates and methods used are disclosed in note 14.			
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
	They are valued at cost.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
	They are valued at cost.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be	Yes*	No*	N/a*

end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

✓	✓	✓
---	---	---

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

Yes*	No*	N/a*
✓	✓	✓

Stocks and work in progress

Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

Yes*	No*	N/a*
✓	✓	✓

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Yes*	No*	N/a*
✓	✓	✓

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

Yes*	No*	N/a*
✓	✓	✓

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Yes*	No*	N/a*
✓	✓	✓

Current asset investments

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.

Yes*	No*	N/a*
✓	✓	✓

They are valued at fair value except where they qualify as basic financial instruments.

Yes*	No*	N/a*
✓	✓	✓

POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE

--

Note 3

Income

Analysis of income		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	-	-	-	-	-
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
Total	-	-	-	-	-	
Charitable activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total	-	-	-	-	-	
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total	-	-	-	-	-	
Income from investments:	Interest income	127	-	-	127	-
	Dividend income	27,790	-	-	27,790	28,669
	Rental and leasing income	60,570	-	-	60,570	58,806
	Other	-	-	-	-	-
	Total	88,487	-	-	88,487	87,475
Separate material item of income		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Profit on sale of investment	33,451	-	-	33,451	-
	Total	33,451	-	-	33,451	-
TOTAL INCOME	121,938	-	-	121,938	87,475	

Other information:

All income in the prior year was unrestricted except for:
(please provide description and amounts)

--

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

--

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

--

Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

--

Note 4 Analysis of receipts of government grants

Description	This year £	Last year £
Government grant 1	-	-
Government grant 2	-	-
Government grant 3	-	-
Other	-	-
Total	-	-

Please provide details of any unfulfilled conditions and other contingencies attaching to grants that have been recognised in income.

Please give details of other forms of government assistance from which the charity has directly benefited.

Note 5 Donated goods, facilities and services

	This year £	Last year £
Seconded staff	-	-
Use of property	-	-
Other	-	-
	-	-

Please provide details of the accounting policy for the recognition and valuation of donated goods, facilities and services.

Please provide details of any unfulfilled conditions and other contingencies attaching to resources from donated goods and services not recognised in income.

Please give details of other forms of other donated goods and services not recognised in the accounts, eg contribution of unpaid volunteers.

|

Note 6

Expenditure

Analysis of expenditure	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
				£	£
Expenditure on raising funds:					
Incurring seeking donations	-	-	-	-	-
Incurring seeking legacies	-	-	-	-	-
Incurring seeking grants					
Operating membership schemes and social lotteries					
Staging fundraising events					
Fundraising agents					
Operating charity shops					
Operating a trading company undertaking non-charitable trading activity					
Advertising, marketing, direct mail and publicity	-	-	-	-	-
Start up costs incurred in generating new source of future income	-	-	-	-	-
Database development costs	-	-	-	-	-
Other trading activities					
Investment management costs:	-	-	-	-	-
Portfolio management costs	-	-	-	-	-
Cost of obtaining investment advice	-	-	-	-	-
Investment administration costs	-	-	-	-	-
Intellectual property licencing costs	-	-	-	-	-
Rent collection, property repairs and maintenance charges	-	-	-	-	-
	-	-	-	-	-
Total expenditure on raising funds	-	-	-	-	-
Expenditure on charitable activities					
Grants made	172,620	-	-	172,620	42,322
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Total expenditure on charitable activities	172,620	-	-	172,620	42,322
Separate material item of expense					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Total	-	-	-	-	-
Other					
Bank charges	81	-	-	81	96
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Total other expenditure	81	-	-	81	96

TOTAL EXPENDITURE

172,701	-	-	172,701	42,418
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Other information:

Analysis of expenditure on charitable activities

Activity or programme	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Total prior year
	£	£	£	£	£
Activity 1	Church development costs	143,786		143,786	11,886
Activity 2	Church support costs	28,834		28,834	30,436
Other		-			
Total		172,620		172,620	42,322

Prior year expenditure on charitable activities can be analysed as follows:

Within the expenditure items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Where sums originally denominated in foreign currency have been included in expenditure, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

Note 7 Extraordinary items

Please explain the nature of each extraordinary item occurring in the period.

	Description	This year £	Last year £
Extraordinary item 1		-	-
Extraordinary item 2		-	-
Extraordinary item 3		-	-
Extraordinary item 4		-	-
Total extraordinary items		-	-

Section C **Notes to the accounts**

Note 8 **Funds received as agent**

8.1 Please complete this note if the charity has agreed to administer the funds of another entity as its agent. Note: If a charity is acting as an agent, it should not recognise the income in the Statement of Financial Activities or the Balance Sheet.

Description/name of party	Related party (Yes or No)	Amount received		Amount paid out		Balance held at period end	
		This year	Last year	This year	Last year	This year	Last year
		£	£	£	£	£	£
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
Total		-	-	-	-	-	-

8.2 Where a consortia or similar arrangement exists whereby 2 or more charities co-operate to achieve economies in the purchase of goods or services, please disclose details of any balances outstanding between any participating members.

Description/name of party	Balance held at period end	
	This year	Last year
	£	£
	-	-
	-	-
	-	-
	-	-
	-	-
Total		-

Section C**Notes to the accounts****Note 9 Support Costs**

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost (examples)	Raising funds	Activity 1	Activity 2	Activity 3	Grand total	Basis of allocation
	£	£	£	£	£	(Describe method)
Governance	-	-		-	-	
	-	-		-	-	
	-	-		-	-	
	-	-		-	-	
Other	-	-		-	-	
Total	-	-		-	-	

Please provide details of the accounting policy adopted for the apportionment of costs between activities and any estimation techniques used to calculate their apportionment.

--

Section C**Notes to the accounts****Note 10** Details of certain types of expenditure**Note 10.1 Fees for examination of the accounts**

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

Assurance services other than independent examination

Tax advisory fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner

This year £	Last year £

Note 11 Paid employees

Please complete this note if the charity has any employees (transactions with Trustees dealt with in Note 28)

11.1 Staff Costs

	This year £	Last year £
Salaries and wages	-	-
Social security costs	-	-
Pension costs (defined contribution pension plan)		
Other employee benefits	-	-
Total staff costs	-	-

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

--

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

--

Band	Number of employees
£60,000 to £69,999	
£70,000 to £79,999	
£80,000 to £89,999	
£90,000 to £99,999	
£100,000 to £109,999	

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity. For specific amounts paid to trustees, see Note 28.

--

11.2 Average head count in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Fundraising	-	-
Charitable Activities	-	-
Governance	-	-
Other	-	-
Total	-	-

11.3 Ex-gratia payments to employees and others (excluding trustees)

Please complete if an ex-gratia payment is made.

Please explain the nature of the payment

Please state the legal authority or reason for making the payment

Please state the amount of the payment (or value of any waiver of a right to an asset)

11.4 Redundancy payments

Please complete if any redundancy or termination payment is made in the period.

Total amount of payment

--

The nature of the payment (cash, asset etc.)

--

The extent of redundancy funding at the balance sheet date

--

Please state the accounting policy for any redundancy or termination payments

--

Note 12 Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.

12.1 Please complete this note if a defined contribution pension scheme is operated.

Amount of contributions recognised in the SOFA as an expense

Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.

12.2 Please complete this section where the charity participates in a defined benefit pension plan but is unable to ascertain its share of the underlying assets and liabilities.

Please confirm that although the scheme is accounted for as a defined contribution plan, it is a defined benefit plan.

Please provide such information as is available about the plan's surplus or deficit and the implications, if any, for the reporting charity

12.3 Please complete this section where the charity participates in a multi-employer defined benefit pension plan that is accounted for as a defined contribution plan.

Describe the extent to which the charity can be liable to the plan for other entities' obligations under the terms and conditions of the multi-employer plan

Explain how any liability arising from an agreement with a multi-employer plan to fund a deficit has been determined.



Note 13 Grantmaking

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

13.1 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs	Total
			£	£
St Margarets Church	168,993		-	168,993
Oxford Diocese	3,627		-	3,627
Edge Housing Project	-			-
The Gatehouse	-			-
			-	
Total	172,620	-	-	172,620

Please enter "Nil" if the charity does not identify and/or allocate support costs.

13.2 Grants made to institutions

My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.

Yes	Please provide details of charity's URL.
No	Provide details below

Names of institution	Purpose	Total amount of grants paid £
Oxford Diocese	Expenditure sharing	3,627
St Margarets Church	Capital development	143,786
" " " "	Support for church activities	25,207
" " " "	Support for church administration	-
Edge Housing & The Gatehouse	Support fot homeless	-
		-
		-
		-
Total grants to institutions in reporting period		172,620
Other unanalysed grants		-
TOTAL GRANTS PAID		172,620

Note 14 Tangible fixed assets*Please complete this note if the charity has any tangible fixed assets***14.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	-	-	-	-
Additions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	-	-	-	-

14.2 Depreciation and impairments

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB	Straight Line ("SL") or Reducing Balance ("RB")
** Rate						

At beginning of the year	-	-	-	-	-
Disposals	-	-	-	-	-
Depreciation	-	-	-	-	-
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	-	-	-	-	-

14.3 Net book value

Net book value at the beginning of the year	-	-	-	-	-
Net book value at the end of the year	-	-	-	-	-

14.4 Impairment

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

14.5 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation

--

the name of independent valuer, if applicable

--

the methods applied and significant assumptions

--

the carrying amount that would have been recognised had the assets been carried under the cost model.

--

14.6 Other disclosures

(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used.

--

(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets.

--

(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.

--

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable

Note 15 Intangible assets

Please complete this note if the charity has any intangible assets

15.1 Cost or valuation

	Project development costs	Patents and trademarks	Other	Total
	£	£	£	£
At beginning of the year	-	-	-	-
Additions	-	-	-	-
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers *	-	-	-	-
At end of the year	-	-	-	-

15.2 Amortisation and impairments

**Method of amortisation	SL or RB	SL or RB	SL or RB	SL or RB	Straight Line ("SL") or Reducing Balance ("RB")
** Rate					
At beginning of the year	-	-	-	-	-
Disposals	-	-	-	-	-
Amortisation	-	-	-	-	-
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of year	-	-	-	-	-

15.3 Net book value

Nat book value at the beginning of the year	-	-	-	-
Net book value at the end of the year	-	-	-	-

15.4 Accounting policy

Please disclose the accounting policy for intangible fixed assets including:

Reasons for choosing amortisation rates

Policies for the recognition of any capital development

15.5 Impairment

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

15.6 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation

--

the name of independent valuer, if applicable

--

the methods applied

--

the carrying amount that would have been recognised had the assets been carried under the cost model.

--

15.7 Other disclosures

(i) If your intangible asset was acquired by way of grant, provide value on initial recognition and carrying amount of the asset.

--

(ii) Details of the carrying amounts of any intangible assets to which the charity has restricted title or that are pledged as security for liabilities.

--

(iii) Please provide the amount of contractual commitments for the acquisition of intangible assets.

--

(iv) State the amount of research and development expenditure recognised as expenditure in the year.

--

(v) Please detail the headings in the SOFA in which a charge for amortisation of intangible assets is included.

--

(vi) For any material intangible assets, please provide a description, its carrying amount and any remaining amortisation period.

--

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction

Note 16 Heritage assets

Please complete this note if the charity has heritage assets

16.1 General disclosures for all charities holding heritage assets

(i) Explain the nature and scale of heritage assets held.

(ii) Explain the policy for the acquisition, preservation, management and disposal of heritage assets.

16.2 Cost or valuation

	Heritage asset 1	Heritage asset 2	Heritage asset 3	Heritage asset 4	Total
	£	£	£	£	£
At beginning of the year	-	-	-	-	-
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Revaluations	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	-	-	-	-

16.3 Depreciation and impairments

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB	Straight Line ("SL") or Reducing Balance ("RB")
** Rate						

At beginning of the year	-	-	-	-	-
Disposals	-	-	-	-	-
Depreciation	-	-	-	-	-
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of year	-	-	-	-	-

16.4 Net book value

Nat book value at the beginning of the year	-	-	-	-	-
Net book value at the end of the year	-	-	-	-	-

16.5 Impairment

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

16.6 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation

the name of independent valuer, if applicable

qualifications of independent valuer

the methods applied and significant assumptions

any significant limitations on the valuation

16.7 Analysis of heritage assets by class or group distinguishing those at cost and those at valuation

	At valuation Group A	At cost Group B	Total
	£	£	£
Carrying amount at the beginning of the period	-	-	-
Additions	-	-	-
Disposals	-	-	-
Depreciation/impairment	-	-	-
Revaluation	-	-	-
Carrying amount at the end of period	-	-	-

16.8 Heritage assets (where heritage assets are not recognised on the balance sheet)

(i) Explain the reason why heritage assets have not been recognised on the balance sheet.

--

(ii) Describe the significance and nature of heritage assets.

--

(iii) Disclose information that is helpful in assessing the value of heritage assets.

--

(iv) Explain the reason why it is not practicable to obtain a valuation of heritage assets.

--

16.9 Five year summary of heritage assets transactions

	2015	2014	2013	2012	2011
	£	£	£	£	£
Purchases					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Donations					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Total additions	-	-	-	-	-
Charge for impairment					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Total charge for impairment	-	-	-	-	-
Disposals					
Group A - carrying amount	-	-	-	-	-
Group B - carrying amount	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Total disposals	-	-	-	-	-

Note 17 Investment assets

Please complete this note if the charity has any investment assets.

17.1 Fixed assets investments (please provide for each class of investment)

	Cash & cash equivalents	Listed investments	Investment properties	Social investments	Other	Total
Carrying (fair) value at beginning of period	-	692,000	1,992,679	-	-	2,684,679
Add: additions to investments during period*	-		5,987	-	-	5,987
Less: disposals at carrying value	-	- 110,000	-	-	-	- 110,000
Less: impairments	-	-	-	-	-	-
Add: Reversal of impairments	-	-	-	-	-	-
Add/(deduct): transfer in/(out) in the period	-	-	-	-	-	-
Add/(deduct): net gain/(loss) on revaluation	-	33,451	-	-	-	33,451
Carrying (fair) value at end of year	-	615,451	1,998,666	-	-	2,614,117

*Please specify additions resulting from acquisitions through business combinations, if any.

None

Please note that Fair Value in this context is the amount for which an asset could be exchanged between knowledgeable and willing parties in an arm's length transaction. For traded securities, the fair value is the value of the security quoted on the London Stock Exchange Daily Official List or equivalent. For other assets where there is no market price on a traded market, it is the trustees' or valuers' best estimate of fair value.

17.2 Please provide a breakdown of investments shown above agreeing with the balance sheet row B04 differentiating between those held at fair value and those held at cost less impairment.

Analysis of investments

	Fair value at year end	Cost less impairment
	£	£
Cash or cash equivalents	-	-
Listed investments	615,451	-
Investment properties	1,998,666	-
Social investments	-	-
Other investments	-	-
Total	2,614,117	-
Grand total (Fair value at year end+Cost less impairment)		

17.3 If your charity holds investment properties, please complete the following note:

(i) Explain the methods and significant assumptions in determining the fair value of investment property held by the charity

(ii) Name or independent valuer, if applicable, and relevant qualifications

(iii) Provide details of any restrictions on the ability to realise investment property or on the remittance of income or disposal proceeds

(iv) Explain any contractual obligations for the purchase, construction or development of investment property or for repairs, maintenance or enhancements

Held at cost
N/A
None
Normal obligations for mainrenance and repairs

17.4 Please provide a breakdown of current asset investments, if applicable, agreeing with the balance sheet.

Analysis of current asset investments

Cash or cash equivalents
Listed investments
Investment properties
Social investments
Other investments
Total

	This year	Last year
	£	£
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-

17.5 Guarantees

Please provide details and amount of any guarantee made to or on behalf of a third party

Name of the entity or entities benefitting from those guarantees

Please explain how the guarantee furthers the charity's aims

17.6 Concessionary loans

Amount of concessionary loans made (Multiple loans made may be disclosed in aggregate provided that such aggregation does not obscure significant information).

Description	This year £	Last year £
Total		

Amount of concessionary loans received (Multiple loans received may be disclosed in aggregate provided that such aggregation does not obscure significant information).

Description	This year £	Last year £
Total		

Terms and conditions eg interest rate, security provided

Value of any concessionary loans which have been committed but not taken up at the reporting date

Amounts payable within 1 year

Amounts payable after more than 1 year

Amounts receivable within 1 year

Amounts receivable after more than 1 year

17.7 Additional information

Please provide information about the significance of investments to the charity's financial position or performance eg. terms and conditions of loans or the use of hedging to manage financial risk.

For all investments measured at fair value, the basis for determining the value, including any assumptions applied when using a valuation technique.

Where a charity or its subsidiary has provided financial assets as a form of security, the carrying amount of the financial asset pledged as security and the terms and conditions relating to its pledge.

Section C

Notes to the accounts

Note 18 Stocks

Please complete this note if the charity holds any stock items

18.1 Please state the carrying amount of stock and work in progress analysed between activities.

	Stock		Donated goods		Work in progress
	For distribution	For resale	For distribution	For resale	
	£	£	£	£	£
Charitable activities:					
<i>Opening</i>	-	-	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	-	-	-	-
Other trading activities:					
<i>Opening</i>	-	-	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	-	-	-	-
Other:					
<i>Opening</i>	-	-	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	-	-	-	-
Total this year	-	-	-	-	-
Total previous year	-	-	-	-	-

18.2 Please specify the carrying amount of any stocks pledged as security for liabilities

--

Note 19 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

	This year £	Last year £
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	77,643.0	28,947.0
Total	77,643.0	28,947.0

Complete 19.2 where a material debtor is recoverable more than a year after the reporting date.

19.2 Disclosure of debtors recoverable in more than 1 year (included in debtors above)

	This year £	Last year £
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	71,031.0	-
Total	71,031.0	-

Note 20 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	4,825	6,961	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	-	-	-	-
Taxation and social security	-	-	-	-
Other creditors	-	-	-	-
Total	4,825	6,961	-	-

20.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

Movement in deferred income account

	This year £	Last year £
Balance at the start of the reporting period	-	-
Amounts added in current period	-	-
Amounts released to income from previous periods	-	-
Balance at the end of the reporting period	-	-

Note 21 Provisions for liabilities and charges

You should complete this note if you have included in the charity expenditure any provisions. A provision is made when the charity has a liability of uncertain timing or amount.

21.1 Please provide:

- a brief description of any obligations on the balance sheet and the expected amount and timing of resulting payments;

- an indication of the uncertainties about the amount or timing of those outflows; and

- the amount of any expected reimbursement, stating the amount of any asset that has been recognised for that expected reimbursement.

21.2 Movements in recognised provisions and funding commitment during the period

Balance at the start of the reporting period

Amounts added in current period

Amounts charged against the provision in the current period

Unused amounts reversed during the period

Balance at the end of the reporting period

This year £	Last year £
-	-
-	-
-	-
-	-
-	-

21.3 For any funding commitment that is not recognised as a liability or provision, provide details of commitment made, the time frame of that commitment, any performance-related conditions and details of how the commitment will be funded (with contracts for capital expenditure separately identified)..

--

21.4 Where unrestricted funds have been designated to a fund commitment, please disclose the nature of any amounts designated and the likely timing of that expenditure.

--

Note 22 Other disclosures for debtors, creditors and other basic financial instruments

22.1 Please provide information about the significance of financial instruments (eg. debtors, creditors, investments etc) to the charity's financial position or performance, for example, the terms and conditions of loans or the use of hedging to manage financial risk.

22.2 If the charity has provided financial assets as a form of security, the carrying amount of the financial assets pledged as security and the terms and conditions related to its pledge should be given here.

Note 23 Contingent liabilities and contingent assets**23.1 Contingent liabilities**

Where the charity has contingent liabilities, please complete the following section unless the possibility of their existence is remote.

Description of item including its legal nature. Please describe any security provided in connection to the liability.	Estimate of financial effect

23.2 Contingent assets

Where the charity has contingent assets, please complete the following section when their existence is probable

Description of item	Estimate of financial effect

23.3 Other disclosures for contingent assets and/or liabilities

Please provide the following information where practicable:

Explain any uncertainties relating to the amount or timing of settlement; and the possibility of any reimbursement

Where it is not practical to make one or more of these disclosures, please state this fact

Section C **Notes to the accounts** **(cont)**

Note 24 Cash at bank and in hand

Short term cash investments (less than 3 months maturity date)
Short term deposits
Cash at bank and on hand
Other
Total

This year	Last year
£	£
-	-
16,076	8,209
20,094	58,995
-	-
36,170	67,204

Note 25 Fair value of assets and liabilities

25.1 Please provide details of the charity's exposure to credit risk (the risk of incurring a loss due to a debtor not paying what is owed) , liquidity risk (the risk of not being able to meet short term financial demands) and market risk (the risk that the value of an investment will fall due to changes in the market) arising from financial instruments to which the charity is exposed at the end of the reporting period and explain how the charity manages those risks.

--

25.2 Please give details of the amount of change in the fair value of basic financial instruments (debtors, creditors, investments (see section 11, FRS102 SORP)) measured at fair value through the SoFA that is attributable to changes in credit risk.

--

Section C **Notes to the accounts** **(cont)**

Note 26 **Events after the end of the reporting period**

Please complete this note where events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

Please provide details of the nature of the event

Provide an estimate of the financial effect of the event or a statement that such an estimate cannot be made

Note 27 Charity funds

27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds (balancing figure)	N/a	N/a	-	-	-	-	-	-
Total Funds as per balance sheet			-	-	-	-	-	-

Fund balances carried forward include assets and liabilities denominated in a foreign currency

Yes*	No*
✓	✓

<p>If yes, please state the basis on which the assets and/or liabilities have been translated into sterling (or the currency in which the accounts are drawn up).</p>	
---	--

Note 27**Charity funds (cont)****27.3 Transfers between funds**

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and restricted funds		
Between endowment and restricted funds		
Between endowment and unrestricted funds		

27.4 Designated funds

Planned use	Purpose of the designation	Amount

Note 28 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value					Last year £
		This year					
		Remuneration £	Pension contribution £	Redundancy (including loss of office)/ex gratia payment £	Other £	TOTAL £	

Please give details of why remuneration or other employment benefits were paid.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

If a third party has been reimbursed for providing one or more trustees, state the nature of the payment and amount of the reimbursement.

State the number of trustees to whom retirement benefits are accruing under a defined contribution pension scheme.

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)

Type of expenses reimbursed	This year	Last year
	£	£
Travel		
Subsistence		
Accommodation		
Other (please specify):		
TOTAL		

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

There have been no related party transactions in the reporting period (True or False)

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount		Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£		£	£	£

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

For any related party, please provide details of any guarantees given or received.

Note 29**Additional Disclosures**

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

Independent examiner's report to the trustees of the Oliver Heaton Trust

I report on the accounts of the Trust for the year ended 31 December 2022, which consist of two pages of accounts (sections A and B) and (in section C) Notes 3, 6, 13, 17, 19, 20 and 24.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act
- state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. that gives me reasonable cause to believe that in any material respect the requirements:
 - a. to keep accounting records in accordance with section 130 of the 2011 Act and
 - b. to prepare accounts that accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met or
2. to which in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Name: Tom Carver

Relevant professional qualification or body: formerly practised as chartered accountant (ACA, qualified 1996)

Address: 59 Chalfont Road Oxford OX2 6TJ

Date: 15 May 2023

Signature:



OLIVER HEATON TRUST

England & Wales - Charity number 1165051

Accounts



Trustees' Annual Report for the period

From 01/01/2021
31/12/2021

Period start date To
Period end date

Charity name: **Oliver Heaton Trust**

Charity registration number: **1165051**

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To further such religious purposes in the THE PARISH OF SS PHILIP & JAMES WITH ST MARGARET IN THE CITY OF OXFORD as the Vicar and churchwardens of the said parish shall in their absolute discretion think fit.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The charity's principal activity is to make grants to support activities in line with its charitable purpose, as set out above.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the Charity commission guidance on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	All applications for grants must be considered and approved as being appropriate by the PCC before the trustees consider them.
Policy on social investment including program related investment	Para 1.38	
Contribution made by	Para 1.38	The charity's activities in reviewing grant applications and making grants are carried out entirely by the

volunteers		trustees, who are volunteers. The charity itself does not carry out other activities, except to manage its assets.
Other		The church is an Anglican parish church, but is open to all, irrespective of residence or faith.

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>In 2021, OHT agreed to provide funding for</p> <ul style="list-style-type: none"> • continuing the cost of extending the associate Priest post to full-time (cost shared with St Giles Church, Oxford) • continuing funding of children's worker (100%) • architect's and lighting consultant fees and other costs for the church's reordering programme (100%) • continuing grant to SAMS (a weekly craft group at church for children) • embroidered kneelers • loan to PCC for cost of church aisle roof repair

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	All grants were in line with the charitable objectives
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	See financial report
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Total funds carried forward: £2,773,869.18
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are not held
Amount of reserves held	Para 1.22	None
Reasons for holding zero reserves	Para 1.22	The charity does not have continuing obligations beyond those already agreed in grants. Investments are sufficient to meet current obligation without difficulty.
Details of fund materially in deficit	Para 1.24	None
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The charity's assets are invested partly in COIF funds and partly in property which is let. The sole source of charitable income is the return on these investments.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	All forms of investment are subject to risk. In 2021, the rental housing market experienced considerable fluctuation, and is likely to continue to do so.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust deed
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	The charity is a charitable trust constituted according to its trust deed
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	There must be at least 3 trustees each of whom serves for a term of 3 years, renewable. Trustees must be 18 years or older and are appointed having regard to the skills, knowledge and experience needed for the effective administration of the charity. There are currently five trustees, including the vicar and two churchwardens. Following the retirement of the vicar in November 2020 there was a vacancy for the incumbent as trustee, until the new vicar was installed on 30/11/2021.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	All trustees have regard to the policies of the charity.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	The Oliver Heaton trust is independent of the PCC of St Margaret's with St Philip and St James, but by its constitution may only approve grants which have already been considered and approved by the PCC as being worthwhile and in line with the aims of the PCC.
Other		

Reference and Administrative details

Charity name	Oliver Heaton trust
Other name the charity uses	OHT
Registered charity number	1165051
Charity's principal address	24 Navigation Way, Oxford OX2 6XW

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Rev Andrew Bunch		To 30/11/2020	Ex officio (vicar)
2	Dr Hugh Series	Chair		Churchwarden (ex officio)
3	Christopher Levick	Treasurer		
4	Prof Richard Cooper			Churchwarden (ex officio)
5	Uta Balbier		From 13/05/2020	
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees - names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
Diocesan Trustees		

(Oxford) Ltd		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Hugh Series

Full name(s)

Dr Hugh George Series

Position (eg
Secretary, Chair, etc)

Chair

Date

21/02/2022

Oliver Heaton Trust

Accounts for year to 30th December 2021

Source of Funds	£		£
	To 31st Dec 2020		To 31st Dec 2021
Receipts			
Interest - CAF Gold	0.82		0.22
COIF Investment Income	28,111.19		28,669.62
Net Income from Leader's Management	60,206.87		58,805.97
Total Receipts	88,318.88		87,475.81
Payments			
Bank charges	60.00		96.00
Grants	79,242.20		42,322.29
Total Payments	79,302.20		42,418.29
Surplus/(deficit) to date	9,016.68		45,057.53
Buy to let acquisitions			
	£	2021 Change	£
	£	£	£
35 Coxs Ground	526,115.42	-	526,115.42
5 Radley Place	418,371.45	-	418,371.45
2 Badgers Close	175,965.48	-	175,965.48
18 The Publishing House	203,467.40	-	203,467.40
1 The Publishing House	159,728.55	-	159,728.55
2 The Publishing House	144,909.21	-	144,909.21
3 The Publishing House	162,340.99	-	162,340.99
4 The Publishing House	201,780.31	-	201,780.31
Capital Costs	1,992,678.81	-	1,992,678.81
Balance Sheet			
Assets and Liabilities	31st Dec 2020	2021 Change	31st Dec 2021
	£	£	£
Buy to let acquisitions - historic cost	1,992,678.81	-	1,992,678.81
Prepayments/accrued expenses	7,063.89	2,549.90	4,513.99
Loan - St Ms	-	26,500.00	26,500.00
Cash at CAFBank current account	50,191.91	8,803.24	58,995.15
Cash at CAFBank Gold	1,004.82	7,204.39	8,209.21
COIF Charity Investment - historical cost	692,000.00	-	692,000.00
Total	2,728,811.65	45,057.53	2,773,869.18
Fund Value - historic cost	2,728,811.65	45,057.53	2,773,869.18
COIF Charity Fund value at bid price at 31st Dec 2021	974,577.38		1,096,423.27
<i>Unrealised surplus</i>	<i>282,577.38</i>	<i>121,845.89</i>	<i>404,423.27</i>

Independent examiner's report to the trustees of the Oliver Heaton Trust

I report on the accounts of the Trust for the year ended 31 December 2021, which consist of two pages of accounts (sections A and B) and (in section C) Notes 3, 6, 13, 17, 19, 20 and 24.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act
- state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. that gives me reasonable cause to believe that in any material respect the requirements:
 - a. to keep accounting records in accordance with section 130 of the 2011 Act and
 - b. to prepare accounts that accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met or
2. to which in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Tom Carver

Relevant professional qualification or body: formerly practiced as chartered accountant (ACA, qualified 1996)

Address: 59 Chalfont Road Oxford OX2 6TJ

Date: 31 August 2022

Signature:



OLIVER HEATON TRUST

England & Wales - Charity number 1165051

Accounts



Trustees' Annual Report for the period

From 01/01/2020
31/12/2020

Period start date To
Period end date

Charity name: **Oliver Heaton Trust**

Charity registration number: **1165051**

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To further such religious purposes in the THE PARISH OF SS PHILIP & JAMES WITH ST MARGARET IN THE CITY OF OXFORD as the Vicar and churchwardens of the said parish shall in their absolute discretion think fit.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The charity's principal activity is to make grants to support activities in line with its charitable purpose, as set out above.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the Charity commission guidance on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	All applications for grants must be considered and approved as being appropriate by the PCC before the trustees consider them.
Policy on social investment including program related investment	Para 1.38	
Contribution made by	Para 1.38	The charity's activities in reviewing grant applications and making grants are carried out entirely by the

volunteers		trustees, who are volunteers. The charity itself does not carry out other activities, except to manage its assets.
Other		The church is an Anglican parish church, but is open to all, irrespective of residence or faith.

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>In 2020, OHT agreed to provide funding for</p> <ul style="list-style-type: none"> • continuing the cost of extending the associate Priest post to full-time (cost shared with St Giles Church, Oxford) • continuing funding of children's worker (100%) • architect's and lighting consultant fees and other costs for the church's reordering programme (100%) • installation of AV equipment to the church • continuing grant to SAMS (a weekly craft group at church for children) • grant to The Gatehouse project, supporting homeless people in the benefice • materials for new kneelers • expenses for performance of the St John Passion in church

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	All grants were in line with the charitable objectives
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	See financial report

Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Total funds carried forward: £2,728,812
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are not held
Amount of reserves held	Para 1.22	None
Reasons for holding zero reserves	Para 1.22	The charity does not have continuing obligations beyond those already agreed in grants. Investments are sufficient to meet current obligation without difficulty.
Details of fund materially in deficit	Para 1.24	None
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The charity's assets are invested partly in COIF funds and partly in property which is let. In 2020, the investment fund made better return than property, as detailed in the financial report. The sole source of charitable income is the return on these investments.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	All forms of investment are subject to risk. In 2020, the rental housing market experienced considerable fluctuation, and is likely to continue to do so.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust deed
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	The charity is a charitable trust constituted according to its trust deed
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	There must be at least 3 trustees each of whom serves for a term of 3 years, renewable. Trustees must be 18 years or older and are appointed having regard to the skills, knowledge and experience needed for the effective administration of the charity. There are currently five trustees, including the vicar and two churchwardens. Following the retirement of the vicar in November 2020 there was a vacancy for the incumbent as trustee.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	All trustees have regard to the policies of the charity.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	The Oliver Heaton trust is independent of the PCC of St Margaret's with St Philip and St James, but by its constitution may only approve grants which have already been considered and approved by the PCC as being worthwhile and in line with the aims of the PCC.
Other		

Reference and Administrative details

Charity name	Oliver Heaton trust
Other name the charity uses	OHT
Registered charity number	1165051
Charity's principal address	24 Navigation Way, Oxford OX2 6XW

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Rev Andrew Bunch		To 30/11/2020	Ex officio (vicar)
2	Dr Hugh Series	Chair		Churchwarden (ex officio)
3	Christopher Levick	Treasurer		
4	Prof Richard Cooper			Churchwarden (ex officio)
5	Uta Balbier		From 13/05/2020	
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7				
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19				
20				

Corporate trustees - names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
Diocesan Trustees		

(Oxford) Ltd		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Hugh Series

Full name(s)

Dr Hugh George Series

Position (eg
Secretary, Chair, etc)

Chair

Date

21/02/2022

Independent examiner's report to the trustees of the Oliver Heaton Trust

I report on the accounts of the Trust for the year ended 31 December 2020, which consist of two pages of accounts and (in a separate document) Notes 3, 6, 13, 17, 19, 20 and 24.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act
- state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the next statement.

Independent examiner's statement

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1. that gives me reasonable cause to believe that in any material respect the requirements:
 - a. To keep accounting records in accordance with section 130 of the 2011 Act and
 - b. To prepare accounts that accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met or

2. to which in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Tom Carver

RCarver

Relevant professional qualification or body: ACA (1996; not currently practising or a member of ICAEW)

Address: 59 Chalfont Road Oxford OX2 6TJ

Date

10 April 2021