

The Ipswich Hindu Samaj Limited (Charity No 1165048)

Income and Expenditure Account as at 31st Dec 2022 £.p

Income	2022				2021			
	Rest	Unrest	Total	Budget	Rest	Unrest	Total	Budget
Full Family Membership		600.00	600.00	600.00		450.00	450.00	600.00
Single Membership		130.00	130.00	150.00		130.00	130.00	150.00
Life Membership		-	-	1,000.00		-	-	900.00
Donations		11,228.38	11,228.38	6,000.00		5,800.99	5,800.99	6,000.00
Gift Aid Tax refund		3,492.55	3,492.55	3,500.00		2,949.85	2,949.85	3,500.00
Fund raising & Local giving		5,867.60	5,867.60	1,500.00		-	-	3,000.00
Restricted Grants	-		-		-		-	
Unrestricted Grants		-	-	1,000.00		-	-	1,000.00
Interest Received		173.88	173.88	50.00		7.39	7.39	100.00
Rent Received		-	-	100.00		-	-	100.00
PM care donations			-		3,647.00	-	3,647.00	
Donations for Sustainability of Mandir		4,787.25	4,787.25	7,300.00		3,852.65	3,852.65	6,600.00
Total	-	26,279.66	26,279.66	21,200.00	3,647.00	13,190.88	16,837.88	21,950.00
Expenditure								
Postage		16.92	16.92	50.00	-	0.69	0.69	50.00
Stationary		26.88	26.88	200.00	-	2.69	2.69	200.00
Insurance & Advertising		212.80	212.80	250.00	-	212.80	212.80	250.00
Hire Charges		-	-	300.00	-	-	-	300.00
Fund Raising Exps		605.04	605.04	500.00	-	228.43	228.43	500.00
Professional Fees +NIC		109.00	109.00	250.00	-	19.00	19.00	500.00
Phone		501.35	501.35	500.00	-	461.28	461.28	500.00
Membership		100.00	100.00	150.00	-	-	-	150.00
Maintenance & Cleaning of Premises		220.05	220.05	500.00	-	105.75	105.75	1,000.00
Fixtures and Fittings		-	-	1,000.00	-	-	-	1,000.00
Office Furniture		-	-	300.00	-	-	-	300.00
Donation		150.00	150.00		-	30.00	30.00	
Rent & Service Charges (incl. Insurance)		13,254.16	13,254.16	13,200.00	-	12,781.89	12,781.89	13,200.00
Electric		941.94	941.94	1,000.00	-	768.54	768.54	1,000.00
PM care donations remittance			-		3,647.00		3,647.00	
Repairs and Enhancement of premisses		932.00	932.00	2,000.00	-	-	-	2,000.00
Restricted Grants Expenses	143.88	-	143.88		694.75	-	694.75	
Contingency			-	1,000.00			-	1,000.00
Sub-total	143.88	17,070.14	17,214.02	21,200.00	4,341.75	14,611.07	18,952.82	21,950.00
Surplus /(deficit) of Income o	- 143.88	9,209.52	9,065.64		- 694.75	- 1,420.19	- 2,114.94	-
Total	-	26,279.66	26,279.66	21,200.00	3,647.00	13,190.88	16,837.88	21,950.00
Reserve at 1-1-22	1,552.53	73,198.28	74,750.81		2,247.28	74,618.47	76,865.75	
Surplus/(Deficit) as above	- 143.88	9,209.52	9,065.64		- 694.75	- 1,420.19	- 2,114.94	-
Reserve at 31-12-22	1,408.65	82,407.80	83,816.45		1,552.53	73,198.28	74,750.81	
Represented by :-								
Sundry Creditors			- 25.00				- 25.00	
Other Asset							-	
Current Bank Account			-				- 167.70	
Deposit Bank Account			83,841.45				74,943.51	
			83,816.45				74,750.81	-
Note:-								
1. Out of the current Reserve, £36,000 is ring fenced to cover the cost of Rent, Service charge and Insurane up to the optionof break of lease date on 5.11.25								
2. The balance of the available reserve is intended to fully use against possible purchase of the premises in the future for the Samaj								
C.Patel.Treasurer	C Patel							
U Patel, Chair	U Patel							
Examined/ Audited : J Patel	J Patel							

Chairman's report:

2022 has been another challenging year and in spite of that , with the help of committee members and volunteers IHS has enjoyed a successful year in organising events, visits from organisations, forging links with wider communities: all of which are good signs of an active and progressive community organisation. Wider Hindu community is beginning to utilise the premises which is great to see and hopefully will continue to do so. As some of founding members progress in life the baton has to be handed over to newer members of the community to take the IHS to higher levels. We hope that new faces to the committee come forward to run the organisation and with it new ideas and greater integration into the wider community.

It is time I feel for me personally to hand the reins over as I feel I have done what I can for past few years. For me there are different challenges to face and I sincerely hope that the IHS goes from strength to strength. I would like to thank each and every one of you for your hard work and support in whatever capacity you have given in running of IHS whilst I have been at the helm. Our culture and values have to be passed on the next generation and the same have to be made aware to the wider community, both of which need hard work persistence.

Thank you ALL once again.