

WYTHENSHAW FOOD BANK
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 3 APRIL 2024



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WYTHENSHAW FOOD BANK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	S Halpern	
	T Rawlins	
	A Petrou	
	V McDowell	
	V Quek	
	Mr Jonathan Bromley	(Appointed 13 November 2023)
Charity number	1165044	
Principal address	The Enterprise Centre 34 Benchill Road M22 8LF	
Independent examiner	Topping Partnership (Accountants) Limited Incom House Waterside Trafford Park Manchester M17 1WD	

WYTHENSHAW FOOD BANK

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WYTHENSHAW FOOD BANK

TRUSTEES' REPORT

FOR THE YEAR ENDED 3 APRIL 2024

The Trustees present their annual report and financial statements for the year ended 3 April 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

In shaping the Charity's objectives, the trustees have paid due regard to the public benefit guidance published by the Charity Commission. Wythenshawe Foodbank was established in January 2016 to create a co-ordinated approach to food crisis in Wythenshawe by bringing together a number of existing foodbanks who were supporting people in need. The main purpose of WFB is to provide food and other essential items to people experiencing food crisis and extreme poverty in Wythenshawe, Manchester through an organisation of foodbanks supported by trained volunteers.

The organisation aims to help people experiencing poverty and financial hardship, primarily by the provision of emergency food, but also by working with other agencies who provide additional support, for example fuel poverty, support with benefit claims, housing, and other services to meet need.

Wythenshawe Foodbank works by having a central warehouse where donations are collected and distributed out to community hubs and uses the Trussell Trust model.

The prevention or relief from poverty in Wythenshawe, Greater Manchester, through the provision of information, advice, guidance and food and basic essential items to individuals in need and other charities and organisations working to prevent or relieve poverty.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

The Trustees adhere to The Charities Commission statements on Public Benefit.

Achievements and performance

Significant activities and achievements against objectives

The key achievements for the year are as follows:

- Opened a new Foodbank in Baguely
- Provided 40,000 meals
- 2,500 people fed
- Collected over 20 tons of food
- Built on a payroll giving scheme at WCHG, generating £150 per month

WYTHENSHAW FOOD BANK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 3 APRIL 2024

Financial review

Accounts for 23/24 are due for submission to the Charities Commission website in March 2025. As the income was over the £25,000 income threshold, we are currently having them independently examined with a view to signing them off at our next meeting.

The 22/23 accounts have been uploaded and accepted by the Charities Commission and are available online. Thank you to Tony Petrou & Topping Partnership for this valuable contribution to make that happen.

The charity is in a sound financial position, but funding and sustainability will always remain a key priority.

The charity had reserves of £94,419 at the start of the period and £105,437 at the end. This is working capital.

The reserves were achieved both from donations via grant making bodies and generous donations. In the coming year the Charity will continue to apply for external funding as is appropriate for agreed budgets.

The Trustees recognise the importance of having a reserves policy. The reserves policy is an area of focus for Trustees.

Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Major risks

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

- Developing a vision for the future
- Recruiting more trustees with the relevant knowledge and experience to move us forward
- Funding and sustainability to meet needs into the future
- Deliver against quality assurance action plan from Trussell Trust
- Building a food eco system in Wythenshawe to help move people away from food crisis.

Structure, governance and management

The charity is a Charitable Incorporated Organisation registered with the UK Charities Commission on 5 January 2016. The charity number is 1165044. It is governed by these rules and the constitution dated 9 September 2017.

The principal place of business is Wythenshawe Community Housing Group, Wythenshawe, Manchester, M22 9TA

The Trustees who served during the year and up to the date of signature of the financial statements were:

J Naraynsingh	(Resigned 1 July 2023)
S Halpern	
T Rawlins	
M Edge	(Resigned 31 January 2024)
A Petrou	
V McDowell	
V Quek	
J Hunt	(Resigned 22 February 2024)
Mr Jonathan Bromley	(Appointed 13 November 2023)

WYTHENSHAW FOOD BANK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 3 APRIL 2024

Recruitment and appointment of trustees

None of the Trustees have any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

A Petrou

A Petrou (Oct 9, 2024 16:33 GMT+1)

A Petrou
Trustee

9 October 2024

WYTHENSHAW FOOD BANK

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WYTHENSHAW FOOD BANK

I report to the Trustees on my examination of the financial statements of Wythenshawe Food Bank (the Charity) for the year ended 3 April 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

S Wilcock

S Wilcock (Oct 9, 2024 16:35 GMT+1)

Topping Partnership (Accountants) Limited

Susan Wilcock FCCA
Independent Examiner

Incom House
Waterside
Trafford Park
Manchester
M17 1WD

Dated: 9 October 2024

WYTHENSHAW FOOD BANK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 3 APRIL 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	3	67,124	64,115
Total income		67,124	64,115
Expenditure on:			
Charitable activities	4	56,106	58,178
Total expenditure		56,106	58,178
Net income and movement in funds		11,018	5,937
Reconciliation of funds:			
Fund balances at 4 April 2023		94,419	88,482
Fund balances at 3 April 2024		105,437	94,419

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

WYTHENSHAW FOOD BANK

BALANCE SHEET

AS AT 3 APRIL 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Cash at bank and in hand		107,028		98,608	
Creditors: amounts falling due within one year	9	(1,591)		(4,189)	
Net current assets			105,437		94,419
Net assets excluding pension liability			105,437		94,419
The funds of the Charity					
Unrestricted funds			105,437		94,419
			105,437		94,419

The financial statements were approved by the Trustees on 9 October 2024

A Petrou
A Petrou (Oct 9, 2024 16:33 GMT+1)

A Petrou
Trustee

WYTHENSHAW FOOD BANK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 3 APRIL 2024

1 Accounting policies

Charity information

Wythenshawe Food Bank is a Charitable Incorporated Organisation registered with The Charities Commission on 5 January 2016. It is governed by these rules and its constitution dated 9 September 2017.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of receipt.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

WYTHENSHAW FOOD BANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 3 APRIL 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT that cannot be recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes all the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity appointed to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to the activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.7 Employee benefits

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

WYTHENSHAW FOOD BANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 3 APRIL 2024

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	67,124	64,115

4 Expenditure on charitable activities

	Heading #ac982 2024 £	Heading #ac982 2023 £
Direct costs		
Staff costs	31,835	31,995
Premises	1,390	1,290
Food	20,728	23,177
Professional Fees	2,153	1,645
Bank Charges	-	5
Travel	-	66
	56,106	58,178
Analysis by fund		
Unrestricted funds	56,106	58,178

5 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

WYTHENSHAW FOOD BANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 3 APRIL 2024

7 Employees

The average monthly number of employees during the year was:

2024 Number	2023 Number
2	2

Employment costs

	2024 £	2023 £
Wages and salaries	31,240	31,427
Other pension costs	595	568
	<u>31,835</u>	<u>31,995</u>

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

9 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	357	968
Other creditors	-	2,561
Accruals and deferred income	1,234	660
	<u>1,591</u>	<u>4,189</u>

10 Retirement benefit schemes

Defined contribution schemes	2024 £	2023 £
Charge to profit or loss in respect of defined contribution schemes	<u>595</u>	<u>568</u>

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

WYTHENSHAW FOOD BANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 3 APRIL 2024

11 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 4 April 2023 £	Incoming resources £	Resources expended £	At 3 April 2024 £
General funds	94,419	67,124	(56,106)	105,437
Previous year:	At 4 April 2022 £	Incoming resources £	Resources expended £	At 3 April 2023 £
General funds	88,482	64,115	(58,178)	94,419