

**Powys Samaritans in Llandrindod Wells**

**Financial Statements  
For the year ended 31st March 2023**

**Registered Charity No. 1165036**

**Powys Samaritans in Llandrindod Wells**

**Financial Statements**

**For the year ended 31st March 2023**

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**For the year ended 31st March 2023**  
**Powys Samaritans in Llandrindod Wells**  
**Report of the Directors and Trustees**

The Trustees (who are also the Directors for the purpose of Company Law) have pleasure in presenting their annual report and these independently examined financial statements for the year ended 31st March 2023. The provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" (Charities SORP (FRS 102)) effective 1 January 2015, have been adopted in preparing the annual report and financial statements of the charity.

**1. REFERENCE AND ADMINISTRATIVE DETAILS**

Charity Name:	Powys Samaritans in Llandrindod Wells
Charity Registration:	1165036
Registered Office:	Samaritans 2 High Street Llandrindod Wells Powys LD1 6AG
Independent Examiners:	Mid Wales Accountants Ltd First Floor The Old Town Hall Temple Street Llandrindod Wells Powys LD1 5DL

**For the year ended 31st March 2023**

**Powys Samaritans in Llandrindod Wells**

**Report of the Directors and Trustees**

The following people were Trustees and Officers of the charity during the year ended 31st March 2023:

<b>DIRECTORS / TRUSTEES</b>	<b>ROLE</b>
David Davies	Branch Director
Jordan Lloyd	Listening Volunteer
Kim Jones	Deputy Director
Alison Davies	Secretary
Philip Adrian King	Treasurer
Francis Elizabeth Margaret Thomas	Deputy Director

At the time of approval of this report there have been no further changes to the Trustees and Officers of the charity since the end of the financial year.

## **2. STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing Document**

Powys Samaritans in Llandrindod Wells is a charitable incorporated organisation registered in England and Wales. At 31st March 2023 the company had 44 members. Powys Samaritans in Llandrindod Wells is governed by its constitution.

### **Recruitment and Appointment of Trustees**

Trustees, who are also directors of the charity, are elected by the members at a general meeting. The Trustees may co-opt up to two additional Trustees. The Branch Director is a trustee and selected for that position following a consultation with the members and subject to the approval of and participation by the Regional Director and the approval of the Samaritans Central Charity's Board of Trustees. The Trustees are members of the Branch Leadership Team (BLT) which is led by the Branch Director.

### **Organisational Structure**

Powys Samaritans in Llandrindod Wells is governed by the BLT which is responsible for setting the strategic direction of the organisation and the policy of the charity. The BLT carries the ultimate responsibility for the conduct of Powys Samaritans in Llandrindod Wells and for ensuring that the charity satisfies its legal and contractual obligations. The BLT meets as a minimum quarterly and delegates the day-to-day operation as it sees fit.

**For the year ended 31st March 2023**  
**Powys Samaritans in Llandrindod Wells**  
**Report of the Directors and Trustees**

## **OBJECTIVES AND ACTIVITIES**

To enable persons in Powys and the surrounding area as well as elsewhere who are experiencing feelings of distress or despair, including those who may be at risk of suicide, to receive confidential emotional support at any time of the day or night in order to improve their emotional health and reduce the incidence of suicide.

To promote a better understanding in society of suicide, suicidal behaviour and the value of expressing feelings which may otherwise lead to suicide or impaired emotional health.

To collaborate with and support Samaritans Central Charity and its affiliated branches in fulfilling these objectives.

## **3. ACHIEVEMENTS AND PERFORMANCE**

### **Charitable Activities**

During the year the charity has continued to provide support to callers contacting us by telephone or email. We recruited and trained additional volunteers to add to the existing team and to replace those who leave.

The BLT appointed a “working party” to plan, manage and oversee the conversion of our new premises next door at No 1 High Street into additional shop space, a new operations room and training facilities. The work on the ground and first floors is largely complete; however, the provision of training facilities on the second floor and other improvements await availability of further funds.

### **Fundraising Activities**

The charity owns and runs a successful shop at No 2 High Street. During the year the ground floor in No 1 High Street was linked to the shop providing additional space for displaying and selling goods which has been very successful in helping increase income. The shop has no employees and is run and staffed entirely by volunteers. All the proceeds of the shop are used to fund the charity. The shop income increased from £40,226 in the prior year to £53,604 – nearly a third more. The shop volunteers have worked hard to achieve this fantastic result.

Total income for the year was £65,516 an increase of £23,468 on 2021/2022. We were able to collect donations at the annual Hay festival which resumed after a gap caused by coronavirus. This opportunity for street and event collecting raised about £4,000.

**For the year ended 31st March 2023**  
**Powys Samaritans in Llandrindod Wells**  
**Report of the Directors and Trustees**

#### **4. FINANCIAL REVIEW**

##### **Financial Position**

The accounts show a surplus of £20,545. The current assets show a decrease of £57,344 which reflects additional investment of £73,502 to adapt and improve the new premises at No 1 High Street. Further improvements are planned at a rate in line with our reserve policy.

##### **Reserves Policy**

The charity aims to hold between £30,000 and £60,000 in reserve which is roughly equivalent to between 9 months and 18 months operating costs. The reserves are intended to permit the charity to continue operating despite suffering a sudden unexpected event which incurs extra cost or causes a loss of income. The recent coronavirus pandemic was an example of such an event because the charity's shop was forced to close and income was suddenly reduced.

At 31st March 2023 the charity had net current assets of £14,713 which corresponds to approximately 4 months normal running costs. The trustees agreed to this short term overspend of reserves to bring forward completion of work on the ground and first floors of No 1 High Street. The ground floor works enabled the shop to expand the selling space in time for the Christmas sales period which in turn allowed shop sales and income to increase substantially. The first floor works allowed the charity to move the operations room out of the basement of No 2 High Street onto the first floor of No 1 High Street giving much improved facilities for the volunteers providing the listening service for telephone callers.

##### **Funds in Deficit**

No funds were in deficit at the balance sheet date.

##### **Investment Policy**

As required in its constitution paragraph 4, in furtherance of its objects, and for no other purposes, the Company has the power to invest the monies of the Company not immediately required for its purposes in or upon such investments, securities or property as may be thought fit, subject nevertheless to such conditions and such consents as may for the time being be imposed or required by law.

**For the year ended 31st March 2023**  
**Powys Samaritans in Llandrindod Wells**  
**Report of the Directors and Trustees**

**5. TRUSTEES' RESPONSIBILITIES**

Company Law and Charity Law require the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of Powys Samaritans in Llandrindod Wells and of the surplus or deficit for that period. In preparing those financial statements, the Trustees are required to:-

- (a) select suitable accounting policies and then apply them consistently,
- (b) make judgements and estimates that are reasonable and prudent,
- (c) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- (d) prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in operation.

The Trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of Powys Samaritans in Llandrindod Wells and to enable them to ensure that the financial statements comply with the Companies Act, 2006.

The Trustees are responsible for ensuring that the company maintains an adequate system of internal control designed to provide reasonable assurance that assets are safeguarded against material loss or unauthorised use and to prevent and detect fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and reporting by Charities and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

.....*P A King*..... Samaritans Treasurer      26 August 2023

**For the year ended 31st March 2023**

**Independent Examiners Report to the Trustees of**

**Powys Samaritans in Llandrindod Wells**

I report on the accounts of Powys Samaritans in Llandrindod Wells for the year ended 31st March 2023 which are set out on pages 8 to 17.

**Respective responsibilities of Trustees and examiner.**

The Trustees of Powys Samaritans in Llandrindod Wells are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144 of The Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b)) of the Charities Act, and
- To state whether particular matters have come to my attention.

**Basis of Independent Examiners Report**

My examination was carried out in accordance with the general Directions given by the Charity Commissioners.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out on the statement below.

**Independent Examiners Statement**

In connection with my examination, no material matters has come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mid Wales Accountants Ltd  
*G L Jones*

25th Aug 2023



## Powys Samaritans in Llandrindod Wells

### Statement of financial activities for the year ended 31/03/23

#### Incorporating the Income and Expenditure Account

	Note	Unrestricted funds £	Total funds 2023 £	Total funds 2022 £
Income				
Donations and Grants	2a	9,799	9,799	607
Samaritans shop & rags	2b	53,604	53,604	40,226
Fundraising	2b		-	-
Misc income	2b	278	278	211
Bank Interest	2c	205	205	4
Groundwork UK	3		-	1,000
Gift Aid	4	1,631	1,631	
<b>Total income and endowments</b>		<b>65,516</b>	<b>65,516</b>	<b>42,048</b>
Expenditure on				
Expenditure on Charitable activities	5	44,971	44,971	39,702
<b>Total Expenditure</b>	5	<b>44,971</b>	<b>44,971</b>	<b>39,702</b>
<b>Net income/(expenditure)</b>	6	<b>20,545</b>	<b>20,545</b>	<b>2,346</b>
Transfers between funds			-	
<b>Net movement in funds for the year</b>		<b>20,545</b>	<b>20,545</b>	<b>2,346</b>
Balances brought forward 2022	12	11,210	11,210	8,864
New premises		379,383	379,383	379,383
<b>Balances carried forward 2023</b>	12	<b>411,138</b>	<b>411,138</b>	<b>390,593</b>

There are no recognised gains or losses in the year, other than those included in the statement of financial activities.

All activities derive from continuing operations.

**Powys Samaritans in Llandrindod Wells**  
**Balance Sheet as at 31st March 2023**

	Note	Unrestricted Funds	Total 2023 £	2022 £
<b>Fixed Assets</b>	<b>8</b>			
New Premises		485,474	485,474	411,972
Office and Shop Equipment	8	1,610	1,610	2,014
		<u>487,084</u>	<u>487,084</u>	<u>413,986</u>
<b>Current Assets</b>				
Debtors and prepay	9			
Cash in Hand		100	100	24
Bank Accounts		16,891	16,891	74,817
		<u>16,991</u>	<u>16,991</u>	<u>74,841</u>
Accruals	10	2,278	2,278	2,784
<b>Net Current Assets</b>		<u>14,713</u>	<u>14,713</u>	<u>72,057</u>
Powys Samaritans Loan	11	90,659	90,659	95,450
<b>Net assets</b>		<u>411,138</u>	<u>411,138</u>	<u>390,593</u>
Represented by:				
<b>Funds of the Charity</b>				
Unrestricted funds				
Accumulated fund		411,138	411,138	330,593
Designated funds				60,000
		<u>411,138</u>	<u>411,138</u>	<u>390,593</u>

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the financial year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board on 25 August 2023 and signed on their behalf by:-

P A King Samaritans  
Trustee & Treasurer

## **Powys Samaritans in Llandrindod Wells**

### **Notes to the financial statements for the year ended 31st March 2023**

#### **1. Accounting policies**

##### **a) Accounting basis**

The financial statements have been prepared under the historical cost convention and are in accordance with the Companies Act 2006, applicable accounting standards and the Statement of Recommended Practice "Accounting and Reporting by Charities" (Charities SORP (FRS 102)) effective 1 January 2015. The adoption of the revised SORP has resulted in reclassification of some items and the comparatives have been amended accordingly without any effect on net incoming resources.

##### **b) Incoming resources**

###### **i) Grants receivable**

Grants made to finance the activities of the charity are credited to the income and expenditure account in the period to which they relate.

###### **ii) Bank interest**

Bank interest is included in the income and expenditure account on receipt.

###### **iii) Other income**

Sales of services are included in the income and expenditure account in the period to which they relate. Other income, including donations, gifts and covenants are included as they were received.

###### **iv) Gifts and Intangible income**

In addition to the above, the charity also receives help and support in the form of voluntary assistance to the public. This help and support is not included in the financial statements. However, its value to the Charity has been estimated and disclosed in the Trustees' report.

###### **v) Deferred income**

Grants received in advance of the period in which the funder requires the expenditure to be applied will be reflected in deferred income within the balance sheet.

## **Powys Samaritans in Llandrindod Wells**

### **Notes to the financial statements for the year ended 31st March 2023**

#### **1. Accounting policies (continued)**

##### **c) Resources expended**

All expenditure is accounted for on an accruals basis. All expenditure directly related to the provision of support services is included within charitable expenditure. Other costs incurred have been allocated between fundraising and publicity and management and administration as appropriate. Where such costs relate to more than one functional cost category they have been split on an estimate of time or floor space basis, as appropriate.

##### **d) Fixed assets and depreciation**

Fixed assets are included at cost.

Depreciation is charged on the following basis on the costs of the assets over their estimated useful lives as follows:-

Buildings		0%
Fixtures, fittings and equipment	-	25% Straight Line

The depreciation policy has been reviewed in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (Charities SORP (FRS 102)) effective 1 January 2015 and no change has been made from the previous year.

##### **e) Restricted funds**

Income received for the restricted purposes is included in a separate restricted fund against which appropriate expenditure is allocated.

##### **f) Designated funds**

Designated funds are allocated out of unrestricted funds by the Trustees for specific purposes. The use of such funds is at the Trustees' discretion.

##### **g) Cash Flow**

The charity has taken advantage of the exemptions in FRS 102 from the requirement to produce a cash flow statement on the grounds that it is a small company.

## Powys Samaritans in Llandrindod Wells

### Notes to the financial statements for the year ended 31st March 2023

#### 2 Income and endowments

	Unrestricted £	2023 Total £	2022 £
<b>a Donations &amp; legacies</b>			
Donations and Grants	9,799	9,799	607
	<u>9,799</u>	<u>9,799</u>	<u>607</u>
<b>b Income from fundraising</b>			
Samaritans shop & Rags	53,604	53,604	40,226
Fundraising	278	278	211
	<u>53,882</u>	<u>53,882</u>	<u>40,437</u>
<b>c Income from investments</b>			
Bank Interest received	<u>205</u>	<u>205</u>	<u>4</u>

#### 3 Income from Charitable Activities

	Unrestricted £	2023 Total £	2022 Total £
Groundwork UK		-	1,000
	<u>-</u>	<u>-</u>	<u>1,000</u>

#### 4 Other Income

	Unrestricted £	2023 Total £	2022 Total £
Gift Aid	1,631	1,631	0
	<u>1,631</u>	<u>1,631</u>	<u>0</u>

## Powys Samaritans in Llandrindod Wells

### Notes to the financial statements for the year ended 31st March 2023

#### 5 Total expenditure on

	Direct Charitable activities £	2023 Total £	2022 Total £
Telephone	1,774	1,774	1,556
Utilities	6,592	6,592	4,759
Volunteer Travel	6,513	6,513	2,807
Training	292	292	302
Repairs(1 High Street)	12,483	12,483	10,883
Maintenance	3,588	3,588	
Shop costs	4,397	4,397	2,961
Outreach costs	11	11	142
Sundry	370	370	5,449
Depreciation	404	404	404
Fundraising costs	122	122	127
Independent Examiners	720	720	714
Housekeeping and cleaning	1,370	1,370	2,825
SAMC Contribution	1,558	1,558	1,800
Loan Interest	4,778	4,778	5,018
Total	<u>44,971</u>	<u>44,971</u>	<u>39,747</u>
Costs of generating funds			
New premises costs	<u>73,502</u>	<u>73,502</u>	<u>32,589</u>
Resources Expended	<u><u>118,473</u></u>	<u><u>118,473</u></u>	<u><u>72,336</u></u>

## Powys Samaritans in Llandrindod Wells

### Notes to the financial statements for the year ended 31st March 2023

#### 6 Net income/(expenditure)

	2023	2022
	£	£
This is stated after charging:		
Depreciation	404	404
Auditors' remuneration	720	714
	<u><u>          </u></u>	<u><u>          </u></u>

#### 7 Information regarding Directors and Employees

	2023	2022
	£	£
Wages and salaries		
Pension costs		
	<u>          0          </u>	<u>          0          </u>

The average number of employees, analysed by function was:

	2023	2022
Charitable purposes		
Fundraising & publicity		
Management and administration of charity		
	<u>                          </u>	<u>                          </u>

No employee received remuneration of more than £50,000.

## Powys Samaritans in Llandrindod Wells

### Notes to the financial statements for the year ended 31st March 2023

#### 8 Fixed assets

	Equipment	Property	Total £
Cost			
At 01/04/22	9,269	411,972	421,241
Additions		73,502	73,502
Disposals			0
At 31/03/23	<u>9,269</u>	<u>485,474</u>	<u>494,743</u>
Depreciation			
At 01/04/22	7255		7,255
Charge for the year	404		404
Disposals			0
At 31/03/23	<u>7,659</u>	<u>0</u>	<u>7,659</u>
NBV 2023	<u>1,610</u>	<u>485,474</u>	<u>487,084</u>
NBV 2022	<u>2,014</u>	<u>411,972</u>	<u>413,986</u>

#### 9 Debtors

	2022 £
Trade debtors	
Prepayments	0
	<u>0</u>

#### 10 Creditors - amounts falling due within one year

	2023 £
Accruals	2,278
	<u>2,278</u>

#### 11 Liability – Powys Samaritans

	2023
Powys Samaritans Loan	90,659
	<u>90,659</u>



## Powys Samaritans in Llandrindod Wells

### Notes to the financial statements for the year ended 31st March 2023

#### 11 Analysis of net assets between funds

	General Funds £	Designated Funds £	Restricted Funds £	Transfer of Funds	Total Funds
Tangible Fixed Assets	487,084		-		487,084
Current Assets	16,991				16,991
Current Liabilities	(2,278)		-		(2,278)
Long term Liabilities	(90,659)				(90,659)
Net Assets	<u>411,138</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>411,138</u>

#### 12 Movement in funds

	At 1 April 2022 £	Incoming Resources £	Outgoing Resources £	At 31 March 2023 £
Unrestricted Funds				-
Designated fund	60,000		60,000	-
General funds	330,593	65,516	(15,029)	411,138
Total unrestricted funds	<u>390,593</u>	<u>65,516</u>	<u>44,971</u>	<u>411,138</u>
Total funds	<u>390,593</u>	<u>65,516</u>	<u>44,971</u>	<u>411,138</u>