

Christ Church Newham URC

Annual Report and Accounts

For the year ended 31st December 2020.

Christ Church Newham URC

Legal and Administrative Information 2020

Minister of Word and Sacrament:

Elders/Trustees who served during the year were:

Current Elders/trustees

Mr Charles Kweabaah Acheampong

Ms Temutope Alegbeleye

Mr Mark Freeman

Mr Flavien Mankulu

Mrs Bola Mosuro

Mrs Jemima Mukankusi Nkusi

Mr Carey Peter Noel

Mrs Ann Obatomi

Mr Blaise Diaz appointed (secretary)

Mr Raj Kiran Padala

Assistant Pastor: Mr Ruben John.

Correspondence Address 663 Barking Road
Plaistow
London
E13 9QA

Independent examiner Brian Dexter ACMA
172 Sandford Road
East Ham
London
E6 3PX

Legal Status as Christ Church Newham URC, registered with the Charity Commission on 4th January 2016 with number 1165032.

Christ Church Newham URC

Elders' Report 2020

The Elders present their report and accounts for the year ended 31st December 2020

The accounts have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charities Act 2011 and the SORP (FRS102) "Accounting and Reporting by Charities" issued in March 2015.

Structure and Governance

Christ Church URC Newham is governed and managed by its minister and Elders who meet eight times a year

Risk

The trustees have given due consideration to the major risks to which the charity is exposed, and are satisfied that systems, policies and procedures are in place to mitigate exposure to major risks.

Objectives

The objectives of Christ Church URC Newham are to advance the Christian religion in the local community of Newham for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals, producing and/or distributing literature on Christianity to enlighten others about the Christian religion.

Elders' report on the achievements and activities progressed in the year

To say that 2020 was rather strange would be an understatement. In February we held our final service at the old building on Barking Road before moving to Lenwood Hall. Then the demolition crew moved in and flattened the site in preparation for the rebuild.

The move to Lenwood presented us with the physical challenge of getting the contents of Christ Church into a much smaller space. Hard decisions were made on what to keep and what to throw away. We owe a great deal to the small number of people who worked tirelessly to make sure all the essential items were moved safely.

Only a few weeks after the move, the country was brought to a standstill by the coronavirus pandemic. Lenwood Hall was closed and all activities at the church came to a halt, but the members of Christ Church continued to meet online via Zoom. The URC gave us a detailed risk assessment to go through before the church could re-open. Over the summer, the Elders made detailed plans to meet government guidelines and take all necessary precautions to prevent an outbreak of the pandemic in church. After the country went into a second lockdown at the start of November, Lenwood eventually re-opened for worship on 13th December. Services have continued to be broadcast on Zoom since then, giving members the opportunity to attend online if they are unable to come to the church building.

During the lockdown, Christ Church has continued to hold Sunday School lessons, moving to a weekly session on a Saturday afternoon via Zoom. The sessions have been very well attended with up to 15 children attending each week. The children have flourished during this time, becoming more involved in the Sunday services, demonstrating the commitment that both the children and parents have to Christ Church. Our youth sessions have also moved online and our young people taking a more active role in

leading worship. The Pastor and Elders have continued to offer pastoral support through phone calls and home visits where possible.

In August, Christ Church began preparations to start a food bank, initially to meet the needs of members struggling financially through the pandemic, with the aim of opening it up to the wider community.

In November, our Church Secretary stepped down having served a full term of three years. In January 2021 we were delighted to appoint Blaise Dias as our new Church Secretary following the membership's vote for Blaise onto the Eldership. We wish him every success and offer him our full support in his new role.

2021 promises a new beginning for Christ Church. The pandemic has shown us new ways of working and meeting. The church has already seen a strengthening in its prayer life, with members meeting online throughout the week for morning and evening prayer and fellowship. Attendance on Sundays has remained strong and online services have attracted fellow Christians from around the world. With the prospect of moving into the new building in September 2021, Christ Church looks set to make a greater impact on the community of Newham at a time of great need. In God we trust.

Financial Review

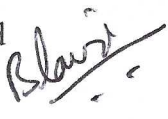

The Charity's financial transactions during the year and the financial situation at the end of the year are set out in the following accounts. The trustees consider the financial position to be satisfactory.

Reserves policy

The Elders' policy on reserves is to hold sufficient free reserves to cover six months projected operating costs. (£41,174). The total reserves as at 31st December 2020 are £110,151 of which £33,719 are restricted funds leaving unrestricted fund balances of £76,432.

Of this £16,915 is held in the book value of fixed assets, leaving free reserves at £59,517.

Elders note that reserves now cover eight months of operating costs which exceeds the required level. Elders consider this to be prudent given the re-building works and the situation concerning the Covid-19 pandemic.

Signed 
pp: 
Carey Noel
(Outgoing Secretary)

Date 26/07/21

24th July 2021

Christ Church Newham URC

Independent Examiner's Report 2020

To the Trustees.

I report on the accounts of the Fellowship for the year ended 31st December 2020, which are set out in the following pages.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, "the 2011 Act", and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- i) Examine the accounts under section 145 of the 2011 Act;
- ii) To follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- iii) To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) Which gives me reasonable cause to believe that in any material respect the requirements:
 - a. To keep accounting records in accordance with section 386 of the companies Act 2006; and
 - b. To prepare accounts which accord with the accounting records, comply with the Charities Act 2011 and the SORP (FRS102) "Accounting and Reporting by Charities" issued in March 2015.have not been met; or
- (b) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Brian Dexter
Chartered Management Accountant
172 Sandford Road
East Ham
London
E6 3PX

Dated.....

Christ Church Newham URC

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
<u>Income and endowments from</u>					
Donations and legacies	3a	£ 39,122	£ 33,209	£ 72,331	£ 52,606
Other trading activities	3b	£ 25,260	£ 0	£ 25,260	£ 43,507
Investment Income	3c	£ 113	£ 0	£ 113	£ 99
Other Incoming Resources	3d	£ 2,799	£ 0	£ 2,799	£ 0
Total Incoming Resources		<u>£ 67,294</u>	<u>£ 33,209</u>	<u>£ 100,503</u>	<u>£ 96,212</u>
<u>Expenditure on</u>					
Raising funds		£ 0	£ 0	£ 0	£ 0
Charitable activities					
Church activities	11a	£ 63,518	£ 0	£ 63,518	£ 74,399
Total cost of Charitable activities		£ 63,518	£ 0	£ 63,518	£ 74,399
Other costs	11b	£ 5,037	£ 0	£ 5,037	£ 7,289
Total resources expended		£ 68,555	£ 0	£ 68,555	£ 81,689
Net movement in funds		<u>£ (1,261)</u>	<u>£ 33,209</u>	<u>£ 31,948</u>	<u>£ 14,524</u>
Reconciliation of funds:					
Fund balances 1 st January 2020		£ 77,693	£ 510	£ 78,203	£ 63,679
Fund balances 31st December 2020		<u>£ 76,432</u>	<u>£ 33,719</u>	<u>£ 110,151</u>	<u>£ 78,203</u>

This statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006. All of the organisation's operations are classed as continuing.

Christ Church Newham URC

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Note	2020	2019
Fixed Assets			
Tangible Fixed Assets	2	<u>£ 16,915</u>	<u>£ 17,761</u>
Current Assets			
Debtors	7	£ 141	£ 645
Cash at bank and in hand	6	<u>£ 97,435</u>	<u>£ 64,640</u>
		£ 97,576	£ 65,285
Liabilities:			
Creditors: amounts due within			
One year	8	<u>£ 4,340</u>	<u>£ 4,843</u>
Net Current Assets		<u>£ 93,236</u>	<u>£ 60,442</u>
Creditors: amounts falling due after			
more than one year.		<u>£ 0</u>	<u>£ 0</u>
Total Net Assets		<u>£ 110,151</u>	<u>£ 78,203</u>
The Funds of the charity:			
Restricted income funds		£ 33,719	£ 510
Unrestricted funds		<u>£ 76,432</u>	<u>£ 77,693</u>
Total Funds		<u>£ 110,151</u>	<u>£ 78,203</u>

Trustee Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue to exist

The trustees are responsible for keeping proper records, which disclose with reasonable accuracy the financial position of the trust. They are also responsible for safeguarding the assets of the trust and taking reasonable steps to prevent and detect fraud and other irregularities.

The accounts were approved by the Trustees on

Chair

T. A. Judge 26/09/21

Secretary.

B. Law 26/09/21

Christ Church Newham URC

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31st December 2020.

1 Accounting Policies

a. Basis of preparation

The accounts have been prepared under the historic cost convention. The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice: Accounting and Reporting by Charities issued March 2015 and the Charities Act 2011.

b. Incoming Resources

Incoming resources are credited in the accounts when they are received, except that:

- Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources, receipt is probable, and the value is known with certainty.
- Performance related Grant income is only included in the SOFA once the related goods and services has been delivered
- Volunteer Help is not included in the accounts as its value cannot be measured with sufficient reliability, but it is described in the trustees' annual report.

c. Resources expended

- Liabilities are recognised in the accounts at the time when a commitment to make payment is incurred.

d. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the costs less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	10% p.a on reducing balance.
General Equipment	25% p.a on reducing balance.
Music Equipment	25% p.a on reducing balance.
Building Improvements	0%

Christ Church Newham URC

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31st December 2020.

2. Tangible Fixed Assets	Fixtures & Fittings	Building Improvements	Office Equipment	Music Equipment	Total
Cost					
As at 1 st January 2020	£12,409	£ 12,509	£51,954	£21,529	£ 98,401
Additions	£ 0	£ 0	£ 0	£ 0	£ 0
Disposals	£ 0	£ 0	£ 0	£ 0	£ 0
As at 31st December 2020	<u>£ 12,409</u>	<u>£ 12,509</u>	<u>£ 51,954</u>	<u>£21,529</u>	<u>£ 98,401</u>
Accumulated Depreciation					
As at 1 st January 2020	£ 9,292	£ 0	£ 51,274	£ 20,074	£ 80,640
Charge for year	£ 312	£ 0	£ 170	£ 364	£ 846
On disposals	£ 0	£ 0	£ 0	£ 0	£ 0
As at 31st December 2020	<u>£ 9,604</u>	<u>£ 0</u>	<u>£ 51,444</u>	<u>£ 20,438</u>	<u>£ 81,486</u>
Net Book Value					
As at 31st December 2020	<u>£ 2,805</u>	<u>£ 12,509</u>	<u>£ 510</u>	<u>£ 1,091</u>	<u>£ 16,915</u>
As at 31st December 2019	<u>£ 3,117</u>	<u>£ 12,509</u>	<u>£ 680</u>	<u>£ 1,455</u>	<u>£ 17,761</u>

3. Income and Endowments

This Year

a) Donations and Legacies	Unrestricted	Restricted	Total	2019
Offering Income	£ 34,384	£ 33,209	£ 67,593	£45,215
Grants	£ -	£ -	£ -	£ -
Gift Aid Recoverable	£ 4,738	£ -	£ 4,738	£ 7,391
Total	£ 39,122	£ 33,209	£ 72,331	£ 52,606
b) Trading Income				
Rents and Room Lettings	£ 25,260	£ 0	£ 25,260	£43,507
Total	£ 25,260	£ 0	£ 25,260	£43,507
b) Investment Income				
Interest receivable	£ 113	£ 0	£ 113	£ 99
Total	£ 113	£ 0	£ 113	£ 99
d) Other Incoming Resources				
Sundry Income	£ 2,314	£ 0	£ 2,314	£ 0
Refunds	£ 485	£ 0	£ 485	£ 0
Total	£ 2,799	£ 0	£ 2,799	£ 0

Christ Church Newham URC

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31st December 2020.

3. Income and Endowments

Prior Year

a) Donations and Legacies	Unrestricted	Restricted	Total	2018
Offering Income	£ 44,705	£ 510	£ 45,215	£57,435
Grants	£ 0	£ 0	£ 0	£ -
Gift Aid Recoverable	£ 7,391	£ 0	£ 7,391	£ 8,550
Total	£ 52,096	£ 510	£ 52,606	£65,985
b) Trading Income				
Rents and Room Lettings	£ 43,507	£ 0	£ 43,507	£52,415
Total	£ 43,507	£ 0	£ 43,507	£52,415
b) Investment Income				
Interest receivable	£ 99	£ 0	£ 99	£ 71
Total	£ 99	£ 0	£ 99	£ 71
d) Other Incoming Resources				
Sundry Income	£ 0	£ 0	£ 0	£ 0
Refunds	£ 0	£ 0	£ 0	£ 0
Total	£ 0	£ 0	£ 0	£ 0

4. Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year 2020 (2019: nil). Small reimbursements of normal church expenses were made to them.

Christ Church Newham URC

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31st December 2020.

5. Employees

The average monthly number of employees during the year was 3(2019: 3). The employment costs for the year were: Wages and Salaries £33,473 (2019: £ 33,657) NIC £2,314 (2019: £ 2,337), pension costs, £765 (2019: £734). The £2,314 of NIC cost was recovered from HMRC by way of the Employers annual allowance, to which the church was entitled.

6. Cash at Bank and In Hand	31-Dec-2020	31-Dec-2019
Community Account	£ -	£ -
Business Reserve Account	£ 96,205	£ 63,410
Debit Card Account	£ -	£ -
URC Group Account	£ -	£ -
Christ Church ministries account	£ 1,230	£ 1,230
Brickfields Current Account	£ -	£ -
Total	<u>£ 97,435</u>	<u>£ 64,640</u>

7. Debtors and Prepayments	31-Dec-2020	31-Dec-2019
Loan to member	£ -	£ 200
Accounts Receivable	£ 141	£ 298
Expenses to be refunded	£ -	£ -
Accrued Income and prepayments	£ -	£ 147
Total	<u>£ 141</u>	<u>£ 645</u>

8. Creditors: amounts falling due within one year	31-Dec-2020	31-Dec-2019
Barclays current account	£ 679	£ 1,921
Uncleared expired cheques	£ -	£ 851
Independent Examiner's Fee	£ 600	£ 600
Accrued Utility bills	£ 935	£ 195
Net Pay due	£ 38	£ -
Pension contributions due	£ -	£ 148
PAYE/NIC due to HMRC	£ 2,088	£ 1,128
Total	<u>£ 4,340</u>	<u>£ 4,843</u>

9. Capital commitments

At 31st December 2020 the Charity had no capital commitments (2019: Nil).

Christ Church Newham URC

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31st December 2020.

10 .Detail breakdown of Resources Expended.

	2020	2019
a) Cost of Charitable Activities		
Wages and Salaries	£ 33,419	£ 33,657
Employer's NIC	£ 2,314	£ -
Pension Contributions Costs	£ 765	£ 734
Children and Youth work	£ -	£ 1,356
Donations to Christian Missions	£ 4,602	£ 4,902
Contribution to URC central Funds	£ 10,000	£ 10,000
Conference Costs	£ -	£ 60
Licences and Subscriptions	£ 158	£ 3,157
Ministry Expenses	£ 266	£ 1,556
Office Costs	£ 750	£ 501
Outreach and Evangelism	£ -	£ 578
Repairs and Maintenance	£ 1,477	£ 2,362
Cleaning and Waste Management	£ 1,111	£ 8,148
Removal expenses	£ 2,148	£ -
Telephone Costs	£ 677	£ 1,011
Utilities	£ 4,985	£ 5,319
Depreciation	<u>£ 846</u>	<u>£ 1,058</u>
Total General Fund Charitable Activities cost	<u>£ 63,518</u>	<u>£ 74,399</u>
<u>Restricted Fund Cost of Charitable Activities</u>		
Youth Worker Expenses	£ 0	£ 0
Total Cost of Charitable Activities	<u>£ 63,518</u>	<u>£ 74,399</u>
b) Other Costs		
Governance: Independent Examination	£ 600	£ 600
Bank Charges	£ 329	£ 357
Insurance Costs	£ 2,948	£ 5,632
Legal & Professional Fees	<u>£ 1,160</u>	<u>£ 700</u>
Total	<u>£ 5,037</u>	<u>£ 7,289</u>