
Hutton Magna Village Hall Trustees Annual Report (Reg# 1165029)

Reporting Period 1st January 2024 to 31st December 2024

1: Objectives and Activities

1.1: Purposes of Charity

The purpose of the Charity is to run and maintain Hutton Magna Village Hall for the use of the inhabitants of the Parish of Hutton Magna. Specifically, the Charity hold the Village Hall in Trust for the use of the inhabitants of the Parish of Hutton Magna without distinction of sex or of political religious or other opinions. The facility is run as a venue for meetings, lectures and classes and for other forms of recreation and leisure activities with the object of improving the condition for the inhabitants of the Parish.

1.2: Activities in this Period

The Village Hall has been maintained to provide a venue for public meetings and for accommodating a range of activities encompassing recreational and educational pursuits. The Hall continues to be used for a wide variety of local activities ranging from fitness classes to quiz evenings. It is also made available for private hire; in practice, the Hall has mostly been used by members of the village community.

No major modifications or improvements were made to the Hall or garden during the year while there were modest improvements in the use of the Hall. As a result, a small operating surplus was generated during the year.

1.3: Public Benefit

In administering the Charity, the Trustees have had regard to the Charity Commission's guidance on Public Benefit. All charitable activities are undertaken to further the Charity's aim of benefiting the local and wider community. Specifically, the running of Hutton Magna Village Hall is intended to provide accommodation to the public for a range of recreational and educational activities. It is principally for the benefit of the local community of Hutton Magna, including local organisations. However, the Hall is made available to outside organisations, providing benefit to the wider public.

1.4: Contribution of Volunteers

Maintenance of the Village Hall as a local facility and organization of local activities would not be possible without the contribution of local volunteers who supplement the work of the Trustees.

2: Achievements and Performance

2.1. Summary of Main Achievements

During the year the Trustees have built on improvements made to the Hall in previous years. However, no substantial projects have been undertaken during this year. Efforts have been focused on the day to day running of the Hall and usage of the Hall has continued to increase. This is demonstrated by a small surplus generated during the year.

3: Financial Review

3.1. Review of Charity's Financial Position

Income for the year was £4,351.21 (2023 - £10,276.06) and expenditure was £3,206.61 (2023 - £13,381.67), giving a surplus of £1,144.60 (2022 - £3,105.61 deficit).

Although income was apparently lower in this year than in the previous, most of this difference relates to a local authority grant received in the previous year. There was no grant income during this year. As well as a modest increase in income from Hall bookings there was a significant increase in interest income from the Charity's investment account.

At 31st December 2024, the Charity had £7,149.22 held in cash in its bank accounts and cash in hand. In addition, the Charity held £20,065.40 in an investment account (Nationwide 125 day notice) yielding 3.85% interest.

3.2 Reserves Policy

The Trustees had agreed to hold between 1 and 2 years' operating costs in cash reserves. This would currently be in the region of £5,000. The current value of accessible cash at the bank and in hand is £8,289.18. As a substantial duty of the Trustees is to maintain the existing fabric of the Village Hall building, the holding of such reserves is necessary to meet unanticipated capital expenditures.

3.3 Cash Reserves

At 31st December 2024, the value of accessible cash at the bank and in hand was **£8,289.18**. This is in excess of the nominal requirement. This is a slight increase in the cash reserves compared to the previous year. Part of the cash reserve is a short term, accessible deposit account and does yield interest.

3.4 Financial Risks

With a healthy surplus, there are currently no uncertainties with regard to the Charity continuing as a going concern.

3.5 Investment Policy

The Charity takes a low risk approach to its investments. Accordingly, surplus funds are currently invested in an interest bearing reserve account. In the light of the significant surplus funds available, it is proposed to invest a substantial portion of these extra funds in fixed income bonds or business accounts (offerings open to Charities). In line with the low risk investment policy, these bonds would be FSCS protected to £85,000.

4: Structure Governance and Management

4.1 Governing Document

The Charity is governed by a written constitution.

4.2. Constitution of the Charity

The Charity is constituted as a Charitable Incorporated Organisation (CIO) and was registered as such on 5th August 2016.

4.3 Trustees & Management

The management committee of the Village Hall consists of a Chairman, Secretary and Treasurer plus up to eight elected representative members. These persons are elected by user groups of the Village Hall and act as Trustees of the Village Hall. In addition, there is one representative Trustee, representing the local Parochial Church Council. The Parish Meeting is also entitled to appoint a representative Trustee, but this position is currently vacant. Managements meetings are held by the Trustees on a monthly basis.

5: Reference and Administrative Details

5.1 Charity Name

Hutton Magna Village Hall

5.2 Charity Number

The registered Charity Number is **1165029**.

5.3 Charity's Principal Address.

The address of the Charity is

Hutton Magna Village Hall
Hutton Magna
Richmond
North Yorks.
DL11 7HQ

6: Particulars of Trustees

6.1 Current Trustees (at 31/12/24)

#	Name	Office	From	Appointing Body
1	Graham Dodd	Chairman	18/01/12	
2	Stephen Rolt	Treasurer	21/02/22	
3	Marian Lewis		18/01/12	St. Mary's PCC
4	Susan Rolt		21/02/22	

6.2 Other

There are no corporate trustees or trustees holding property belonging to the Charity. There are no funds held as custodian trustees on behalf of others.

Stephen Rolt *(Trustee)*

Date:

On behalf of the Trustees of Hutton Magna Village Hall.

Hutton Magna Village Hall

Accounts for 1st January 2024 to 31st December 2024

1: Statement of Financial Activities

This set of accounts presented is for the Calendar Year 2024. A small surplus was generated during this year. Unlike in previous years, there were no refurbishment projects adding significant expenditure. This accounts for the surplus. This state of affairs is likely to continue into the future.

As shown in the summary below, a small surplus of **£1,140.60** was generated in 2024.

Income

Income Category	2024	2023
Donations and Legacies	£0.00	£6,645.00
Charitable Activities	£3,393.17	£3,069.96
Investments	£958.04	£561.10
TOTAL	£4,351.21	£10,276.06

Expenditure

Expenditure Category	2024	2023
Raising Funds	£27.75	£23.80
Charitable Activities	£3,092.61	£13,287.37
Other	£86.25	£70.50
TOTAL	£3,206.61	£13,381.67

Net Income

Category	2024	2023
Net Income/Expenditure	£1,144.60	-£3,105.61
Extraordinary Items	£0.00	£0.00
Transfers	£0.00	£0.00
Other Gains or Losses	£0.00	£0.00
TOTAL	£1,144.60	-£3,105.61

2: Balance Sheet

The balance sheet includes an insurance based valuation of the Village Hall itself. Fixtures, fittings and equipment are included with a depreciation of 25% per annum.

Category	2024	2023
Freehold Property	£311,630.00	£304,030.00
Fixtures, Fittings & Equipment	£4,764.14	£6,309.31
Investments	£20,070.03	£20,065.40
Cash at Bank and in Hand	£8,289.19	£7,149.22
TOTAL	£344,753.36	£337,553.93

3: Reconciliation

The revaluation figure refers to the (upward) insurance based revaluation of the Village Hall. Additions represent additional expenditure on equipment, fixtures and fittings, whereas depreciation is the 25% devaluation of the accumulated stock of these items.

Reconciliation

Category	2024	2023
Funds Brought Forward	£337,553.93	£310,232.51
Gains or Losses	£1,144.60	-£3,105.61
Revaluations	£7,600.00	£31,113.00
Additions	£31.83	£1,062.03
Depreciation	£1,577.00	£1,748.00
Funds Carried Forward	£344,753.36	£337,553.93

4: Cash Holdings

Asset Type	2024	2023
Short Term Deposits	£5,008.82	£4,887.25
Cash at Bank	£2,887.41	£1,915.04
Cash in Hand	£392.96	£346.93
TOTAL	£8,289.19	£7,149.22

3: Income

Category	Description	2024	2023
Donations & Legacies	Gifts	£0.00	£45.00
	Local Government Grants	£0.00	£6,600.00
	TOTAL	£0.00	£6,645.00

Category	Description	2024	2023
Charitable Activities	Bonus Ball Draw	£1,428.17	£1,391.96
	Event Income	£1,106.00	£1,069.00
	Hall Hire Income	£859.00	£609.00
	TOTAL	£3,393.17	£3,069.96

Category	Description	2024	2023
Investments	Interest Income	£958.04	£561.10
	TOTAL	£958.04	£561.10

TOTAL INCOME		£4,351.21	£10,276.06
---------------------	--	------------------	-------------------

4: Expenditure

Category	Description	2024	2023
Raising Funds	Cost of Events	£27.75	£23.80
TOTAL		£27.75	£23.80

Category	Description	2024	2023
Charitable Activities	Insurance	£610.42	£597.70
	Entertainment Licenses	£458.22	£431.58
	Donations	£115.00	£115.00
	Subscriptions	£50.00	£50.00
	Calor Gas	£708.16	£839.20
	Electricity	£537.78	£549.39
	Water	£218.90	£327.14
	Building Modifications	£0.00	£8,080.76
	Fixtures and Fittings	£31.83	£110.82
	Equipment Purchase	£58.47	£26.87
	Expenditure on Garden	£220.49	£924.34
	Repairs and Maintenance	£33.59	£1,218.60
	Consumables	£49.75	£87.52
	Hall Supplies	£0.00	£30.95
	Kitchen Supplies	£0.00	£0.00
	Miscellaneous	£0.00	£12.50
TOTAL		£3,092.61	£13,402.37

Category	Description	2024	2023
Other	Administrative Expense	£22.50	£0.00
	Bank Charges	£63.75	£70.50
TOTAL		£86.25	£70.50

TOTAL EXPENSE	£3,206.61	£13,496.67
----------------------	------------------	-------------------

Stephen Rolt (*Treasurer*)

Date:

On behalf of the Trustees of Hutton Magna Village Hall.