

Hutton Magna Village Hall Trustees Annual Report (Reg# 1165029)

Reporting Period 1st November 2021 to 31st December 2022

1: Objectives and Activities

1.1: Purposes of Charity

The purpose of the Charity is to run and maintain Hutton Magna Village Hall for the use of the inhabitants of the Parish of Hutton Magna. Specifically, the Charity hold the Village Hall in Trust for the use of the inhabitants of the Parish of Hutton Magna without distinction of sex or of political religious or other opinions. The facility is run as a venue for meetings, lectures and classes and for other forms of recreation and leisure activities with the object of improving the condition for the inhabitants of the Parish.

1.2: Activities in this Period

The Village Hall has been maintained to provide a venue for public meetings and for accommodating a range of activities encompassing recreational and educational pursuits. Following the difficult period during the National Lockdowns, social and cultural activities have returned to pre-pandemic levels. A variety of cultural and social events were held during the year, including celebrations to mark the Platinum Jubilee of the late Queen. The Trustees continue to strive to maintain and improve the facilities of the Village Hall. Particular emphasis, during this period, was placed on improving the Garden.

1.3: Public Benefit

In administering the Charity, the Trustees have had regard to the Charity Commission's guidance on Public Benefit. All charitable activities are undertaken to further the Charity's aim of benefiting the local and wider community. Specifically, the running of Hutton Magna Village Hall is intended to provide accommodation to the public for a range of recreational and educational activities. It is principally for the benefit of the local community of Hutton Magna, including local organisations. However, the Hall is made available to outside organisations, providing benefit to the wider public.

1.4: Contribution of Volunteers

Maintenance of the Village Hall as a local facility and organization of local activities would not be possible without the contribution of local volunteers who supplement the work of the Trustees.

2: Achievements and Performance

2.1. Summary of Main Achievements

Considerable effort was expended by the Trustees, during this period, in returning usage of the Village Hall to pre-pandemic levels. This has been very successful. Significant improvements have been made to the Village Hall Garden, particularly in the area of accessibility. Plans have been put forward to enhance the energy efficiency of the building by providing improved roof insulation. It is expected that progress on this will be reported in the next period.

3: Financial Review

3.1. Review of Charity's Financial Position

It should be noted that the Charity's reporting period has been changed since the previous report was issued. The Charity's reporting period now coincides with the calendar year and covers the period from the beginning of January to the end of December. Previously, the reporting period extended from the beginning of November to the end of October. As a consequence, the figures set out in this report cover a 14 month period, as opposed to a 12 month period.

Income for the year was £4,157.71 (2021 - £25,097) and expenditure was £4,781.98 (2021 - £13,794.53), giving a deficit of £624.27 (2021 - £11,313 surplus).

The Income and Expenditure profile reflects a return to normality following the pandemic. In the previous reporting period, income was greatly enhanced by pandemic related local authority grants. Naturally, this period has seen a significant reduction in income (to 'normal' levels). The income arises from local fundraising and Hall hire activities.

About half of the total expenditure reported relates to fixed costs – utility bills, licenses and insurance. The bulk of the remaining expenditure has been devoted to facilities, mostly related to the garden.

At 31st December 2022, the Charity had £30,320 held in cash in its bank accounts and in hand plus trade credits.

3.2 Reserves Policy

The Trustees had agreed to hold between 1 and 2 years' operating costs in cash reserves. This would currently be in the region of £5,000. As a substantial duty of the Trustees is to maintain the existing fabric of the Village Hall building, the holding of such reserves is necessary to meet unanticipated capital expenditures.

3.3 Cash Reserves

At 31st October 2021, a total of **£4,596** was held in the cash account, together with an extra £25,127 in the savings account. This represents an improvement over the previous reporting period where an excessive amount was held in the cash account. Investment efficiency will be further enhanced by the planned opening of a business savings account

yielding a higher rate of interest. It is expected details of this this will be reported in the next period.

3.4 Financial Risks

With a healthy surplus, there are currently no uncertainties with regard to the Charity continuing as a going concern.

3.5 Investment Policy

The Charity takes a low risk approach to its investments. Accordingly, surplus funds are currently invested in an interest bearing reserve account. In the light of the significant surplus funds available, it is proposed to invest a substantial portion of these extra funds in fixed income bonds or business accounts (offerings open to Charities). In line with the low risk investment policy, these bonds would be FSCS protected to £85,000.

4: Structure Governance and Management

4.1 Governing Document

The Charity is governed by a written constitution.

4.2. Constitution of the Charity

The Charity is constituted as a Charitable Incorporated Organisation (CIO) and was registered as such on 5th August 2016.

4.3 Trustees & Management

The management committee of the Village Hall consists of a Chairman, Secretary and Treasurer plus up to eight elected representative members. These persons are elected by user groups of the Village Hall and act as Trustees of the Village Hall. In addition, there is one representative Trustee, representing the local Parochial Church Council. The Parish Meeting is also entitled to appoint a representative Trustee, but this position is currently vacant. Managements meetings are held by the Trustees on a monthly basis.

5: Reference and Administrative Details

5.1 Charity Name

Hutton Magna Village Hall

5.2 Charity Number

The registered Charity Number is **1165029**.

5.3 Charity's Principal Address.

The address of the Charity is

Hutton Magna Village Hall
Hutton Magna
Richmond

North Yorks.
DL11 7HQ

6: Particulars of Trustees

6.1 Current Trustees (at 31/12/22)

#	Name	Office	From	Appointing Body
1	Graham Dodd	Chairman	18/01/12	
2	Toni Muir	Secretary	21/02/22	
3	Stephen Rolt	Treasurer	21/02/22	
4	William Brophy		05/12/14	
5	Marian Lewis		18/01/12	St. Mary's PCC
6	Susan Rolt		21/02/22	
7	Debbie Grice		17/12/18	

6.2 Other

There are no corporate trustees or trustees holding property belonging to the Charity. There are no funds held as custodian trustees on behalf of others.

Graham Dodd (Chairman)

Date: 21/8/23

Stephen Rolt (Treasurer)

Date: 21/08/23

On behalf of the Trustees of Hutton Magna Village Hall.

1	2	3	4	5	6	7
1	Graham Dodd	Chairman	18/01/12			
2	Tom Muir	Secretary	21/02/22			
3	Stephen Rolt	Treasurer	21/02/22			
4	William Brophy		02/12/14			
5	Marion Lewis		18/01/12			St Mary's PCC
6	Susan Rolt		21/02/22			
7	Debbie Grace		17/12/18			

Hutton Magna Village Hall

Accounts for 1st November 2021 to 31st December 2022

1: Statement of Financial Activities

The accounts presented are for a 14 month period, as the accounting period has been changed to the Calendar Year (January to December). Valuation of freehold property (The Village Hall) is taken as the insurance value of the property in the March immediately preceding the end of the account period. 'Additions' represent the increase in other tangible assets (equipment, fixtures etc.) added during the reporting period. These assets are depreciated at 25% per annum on a remaining balance basis.

Income

Income Category	Unrestricted Funds	Restricted Income Funds	Total Funds	Prior Year Funds
Donations and Legacies	£400.00		£400.00	£23,257.71
Charitable Activities	£3,671.62		£3,671.62	£1,839.41
Investments	£86.09		£86.09	£0.51
TOTAL	£4,157.71	£0.00	£4,157.71	£25,097.63

Expenditure

Expenditure Category	Unrestricted Funds	Restricted Income Funds	Total Funds	Prior Year Funds
Raising Funds	£69.67		£69.67	£30.74
Charitable Activities	£4,538.65		£4,538.65	£13,651.09
Other	£173.66		£173.66	£102.70
TOTAL	£4,781.98	£0.00	£4,781.98	£13,784.53

Net Income

Category	Unrestricted Funds	Restricted Income Funds	Total Funds	Prior Year Funds
Net Income/ Expenditure	-£624.27		-£624.27	£11,313.10
Extraordinary Items	£0.00		£0.00	£0.00
Transfers	£0.00		£0.00	£0.00
Other Gains or Losses	£0.00		£0.00	£0.00
TOTAL	-£624.27	£0.00	-£624.27	£11,313.10

2: Reconciliation

Reconciliation				
Category	Unrestricted Funds	Restricted Income Funds	Total Funds	Prior Year Funds
Funds Brought Forward	£297,069.52		£30,220.23	£268,442.90
Gains or Losses	-£624.27		-£624.27	£11,313.10
Revaluations	£13,634.00		£13,634.00	£13,633.00
Additions	£1,863.26		£1,863.26	£4,470.52
Depreciation	£1,710.00		£1,710.00	£790.00
Funds Carried Forward	£310,232.51	£0.00	£310,232.51	£297,069.52

3: Balance Sheet

Category	Unrestricted Funds	Restricted Income Funds	Total Funds	Prior Year Funds
Freehold Property	£272,917.00		£272,917.00	£259,283.00
Fixtures, Fittings & Equipment	£6,995.28		£6,995.28	£6,842.02
Investments	£0.00		£0.00	£0.00
Cash at Bank and in Hand	£30,320.23		£30,320.23	£30,944.50
TOTAL	£310,232.51	£0.00	£310,232.51	£297,069.52

4: Cash Holdings

Asset Type	Current Year	Previous Year
Short Term Deposits	£25,126.80	£5,047.16
Cash at Bank	£4,595.85	£25,730.03
Cash in Hand	£468.59	£167.31
Trade Credit (Calor Gas)	£128.99	
TOTAL	£30,320.23	£30,944.50

5: Income

Category	Description	Unrestricted Funds	Restricted Income	Total Funds	Prior Year Funds
Donations & Legacies	Gifts	£0.00		£0.00	£20.00
	Local Government Grants	£400.00		£400.00	£23,237.71
TOTAL		£400.00		£400.00	£23,257.71

Category	Description	Unrestricted Funds	Restricted Income	Total Funds	Prior Year Funds
Charitable Activities	Bonus Ball Draw	£1,583.62		£1,583.62	£1,313.91
	Event Income	£1,466.00		£1,466.00	£348.50
	Hall Hire Income	£622.00		£622.00	£177.00
TOTAL		£3,671.62		£3,671.62	£1,839.41

Category	Description	Unrestricted Funds	Restricted Income	Total Funds	Prior Year Funds
Investments	Interest Income	£86.09		£86.09	£5.82
TOTAL		£86.09		£86.09	£5.82

TOTAL INCOME		£4,157.71		£4,157.71	£25,102.94
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6: Expenditure

Category	Description	Unrestricted Funds	Restricted Income Funds	Total Funds	Prior Year Funds
Raising Funds	Cost of Events	£69.67		£69.67	£30.74
TOTAL		£69.67		£69.67	£30.74

Category	Description	Unrestricted Funds	Restricted Income Funds	Total Funds	Prior Year Funds
Charitable Activities	Insurance	£552.41		£552.41	£562.26
	Entertainment Licenses	£529.81		£529.81	£210.50
	Donation (Jubilee)	£100.00		£100.00	£211.50
	Subscriptions	£85.00		£85.00	£50.00
	Calor Gas	£649.83		£649.83	£535.12
	Electricity	£329.81		£329.81	£307.60
	Water	£93.46		£93.46	£52.55
	Building Modifications	£888.99		£888.99	£5,670.00
	Purchase of Furniture	£0.00		£0.00	£122.40
	Fixtures and Fittings	£438.11		£438.11	£1,174.92
	Equipment Purchase	£496.99		£496.99	£1,372.99
	Tools	£0.00		£0.00	£32.99
	Expenditure on Garden	£40.02		£40.02	£1,861.15
	Repairs and Maintenance	£212.01		£212.01	£1,639.55
	Consumables	£83.04		£83.04	£48.07
	Hall Supplies	£32.92		£32.92	£49.07
	Kitchen Supplies	£6.25		£6.25	£10.99
TOTAL		£4,538.65	£0.00	£4,538.65	£13,911.66

Category	Description	Unrestricted Funds	Restricted Income Funds	Total Funds	Prior Year Funds
Other	Administrative Expense	£71.41		£71.41	£2.70
	Bank Charges	£102.25		£102.25	£100.00
TOTAL		£173.66	£0.00	£173.66	£102.70

TOTAL EXPENSE		£4,781.98	£0.00	£4,781.98	£14,045.10
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Stephen Rolt (Treasurer)

Date: 21/08/23

On behalf of the Trustees of Hutton Magna Village Hall.