

**TRANSFORMING HEALTH AND EDUCATION IN NEPAL**

**REGISTERED CHARITY NO 1165013**

**ACCOUNTS AND TRUSTEES' REPORT FOR THE YEAR ENDED 31st JULY 2025**

INDEX	PAGE
Constitution and administration	1
Report of the trustees	2
Statement of financial activities	3
Balance sheet	4
Notes to the accounts	5 to 8
Trustees' approval	9
Independent examiner's report	10

**TRANSFORMING HEALTH AND EDUCATION IN NEPAL**  
**REGISTERED CHARITY NO 1165013**

**CONSTITUTION AND ADMINISTRATION**

Transforming Health and Education in Nepal was registered as a 'charitable incorporated organisation' (CIO) with the Charity Commission for England and Wales on 4th January 2016 under charity number 1165013. The charity also uses the abbreviated name 'THEN'.

The charity's governing document is its constitution, which was originally approved by the trustees in September 2015 but subsequently revised in December 2015 following consultations with the Charity Commission as part of the registration process.

The charity is a 'foundation' CIO so its only members are its trustees. The power of appointing new trustees lies with the existing trustees. The following held office as trustees during the year ended 31st July 2025:

Mrs Cynthia Chadwell  
Mr Stephen Francis  
Mr Joel Hafvenstein  
Mr Richard Harniess  
Mr Andrew Kohn  
Mrs Phillipa Munday  
Mr Daniel Parnell  
Miss Joy Ransom

The object of the charity, as set out in its constitution, is "to advance education and promote and protect good health for the public benefit in Nepal, in particular by making grants and providing resources to assist the charitable work of 'Human Development and Community Services' (HDSC), an NGO operating in Nepal".

The trustees are aware of the Charity Commission's guidance on public benefit and believe that the above objective is in line with that guidance.

In September 2016 the charity registered with H M Revenue and Customs (under reference EW54467) to enable gift aid tax repayments to be claimed where appropriate.

The charity's registered address is:                      Newminster House  
27 - 29 Baldwin Street  
Bristol  
BS1 1LT

**TRANSFORMING HEALTH AND EDUCATION IN NEPAL**  
**REGISTERED CHARITY NO 1165013**

**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st JULY 2025**

During the year the charity continued to receive donations from individuals and other organisations, including churches, and grants from other charities to be used to support the work of Human Development and Community Services (HDSCS), an NGO operating in Nepal.

This includes the hospital work of HDSCS itself, the educational work of Kathmandu International Study Centre (KISC), which is part of HDSCS, and the teacher training and related work of EQUIP, which is part of KISC.

The amounts receivable in the year to July 2025, including gift aid tax recovery, totalled £24,608 (2024 £28,786), of which £19,482 (2024 £15,042) was given in support of specific projects. These amounts were therefore treated as restricted funds.

A summary of movements in the charity's funds is given in note 10 to the accounts on page 8. The grants made by the charity during the year totalled £53,737 (2024 £4,587) and included the following specific projects and areas of work:

		Year to 31st July 2025		Year to 31st July 2024	
		£	£	£	£
HDSCS	Work in hospitals		3,127		-
KISC	New building	350		262	
	Primary library	-		270	
	Bursary fund	625			
	Playground upgrade	2,264			
	Basketball court	4,236			
	Teaching Assistant salaries	2,183			
	Flood appeal	675			
				-	
			10,333		532
EQUIP	Scooter	-		-	
	Feeding programme	1,509		383	
	Library provision	1,413		100	
	Scholarships	-		-	
	IT lab	7,240		-	
	Teacher training	-		-	
	General work	9,804		920	
			19,966		1,403
TOTAL RESTRICTED FUNDS			33,426		1,935
UNRESTRICTED for work at KISC			20,311		2,652
			53,737		4,587

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st JULY 2025

	2025		2024	
	Restricted funds	Unrestricted fund	Restricted funds	Unrestricted fund
NOTE	£	£	£	£
	TOTAL FUNDS		TOTAL FUNDS	
INCOMING RESOURCES				
Donations	14,349	4,970	14,494	13,544
Grants from other charities	4,770	-	-	-
Gift aid tax recoverable	363	156	548	200
Interest	-	-	-	-
	19,482	5,126	15,042	13,744
OUTGOING RESOURCES				
Grants payable	33,426	20,311	1,935	2,652
Bank charges	-	30	-	10
Postage, stationery and sundries	-	-	-	49
	33,426	20,341	1,935	2,711
NET INCOME/(EXPENDITURE) FOR THE YEAR	-13,944	-15,215	13,107	11,033
TOTAL FUNDS BROUGHT FORWARD	14,253	17,524	1,146	6,491
TOTAL FUNDS CARRIED FORWARD	309	2,309	14,253	17,524
10				
	53,767		4,646	
	-29,159		24,140	
	31,777		7,637	
	2,618		31,777	

The notes on pages 5 to 8 form part of these accounts

BALANCE SHEET AT 31st JULY 2025

		2025			2024		
	NOTE	Restricted funds £	Unrestricted fund £	TOTAL FUNDS £	Restricted funds £	Unrestricted fund £	TOTAL FUNDS £
CURRENT ASSETS							
Debtors	3	-	-	0	208	120	328
Cash at bank	4	309	28,733	29,042	14,045	21,392	35,437
		309	28,733	29,042	14,253	21,512	35,765
LIABILITIES							
Creditors and accruals	5	-	-	-	-	-	-
Balance due to KISC	6	-	26,424	26,424	-	3,988	3,988
		-	26,424	26,424	-	3,988	3,988
TOTAL NET ASSETS							
		309	2,309	2,618	14,253	17,524	31,777
FUNDS OF THE CHARITY							
Restricted funds	10	309	-	309	14,253	-	14,253
Unrestricted fund	10	-	2,309	2,309	-	17,524	17,524
		309	2,309	2,618	14,253	17,524	31,777

The notes on pages 5 to 8 form part of these accounts

**TRANSFORMING HEALTH AND EDUCATION IN NEPAL**  
**REGISTERED CHARITY NO 1165013**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st JULY 2025**

**1 ACCOUNTING BASIS AND POLICIES**

In earlier years the charity prepared its accounts on the receipts and payments basis, which reflected the simple nature of its activities. In the year ended 31st July 2022 there was a change in the way some of the grants payable were dealt with, as set out in note 6. In the light of that change the accounts for that year were prepared on the accruals basis and the comparative figures for the year ended 31st July 2021 were restated accordingly. The accounts are now prepared on the accruals basis.

The accounts are prepared in accordance with the requirements of the Charities Act 2011 and with the Charities SORP (FRS 102) and Financial Reporting Standard 102. The accounts are prepared on the historical cost basis.

The accounts are prepared using the following principal accounting policies:

**INCOMING RESOURCES:**

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Gift aid tax recoverable is included in the SOFA when there is a valid declaration from the donor. The amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

**OUTGOING RESOURCES:**

Grants payable are recognised as a liability as soon as they have been approved by the trustees.

Other liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

**2 FUNDS AND RESERVES**

The charity receives grants from other charities and donations from individuals and other organisations, including churches. Most of this income is designated for specific projects in Nepal and these amounts are treated as 'restricted funds'. The balance of non specific giving is regarded as an 'unrestricted fund'.

The charity has no staff or premises and its costs and expenses are therefore minimal. There is no need or desire to build up reserves and it is the trustees' intention to pass on as much of its income as possible by way of grants.

**TRANSFORMING HEALTH AND EDUCATION IN NEPAL**  
**REGISTERED CHARITY NO 1165013**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st JULY 2025 (continued)**

3	DEBTORS	2025	2024
		£	£
	Income tax recoverable under gift aid	<u>-</u>	<u>328</u>
4	CASH AT BANK	2025	2024
		£	£
	Co Operative Bank Community Directplus account	<u>29,042</u>	<u>35,437</u>
5	CREDITORS AND ACCRUALS	2025	2024
		£	£
	Sundry expenses	<u>-</u>	<u>-</u>
6	BALANCE DUE TO KATHMANDU INTERNATIONAL STUDY CENTRE (KISC)	2025	2024
		£	£
	Balance held for KISC at start of year	3,988	1,901
	Grant received from another charity	-	-
	Grants payable from THEN	<u>22,436</u>	<u>2,087</u>
		26,424	3,988
	Amounts paid on behalf of KISC	<u>-</u>	<u>-</u>
	Balance held for KISC at end of year	<u>26,424</u>	<u>3,988</u>

With the written agreement of the relevant donors, the above grants due to KISC are being held in the UK and used to make payments on behalf of KISC as requested by them.

**TRANSFORMING HEALTH AND EDUCATION IN NEPAL**  
**REGISTERED CHARITY NO 1165013**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st JULY 2025 (continued)**

**7 STAFF NUMBERS AND COSTS**

The charity has no employees and there were therefore no staff costs in this or the previous year.

**8 TRUSTEE REMUNERATION, EXPENSES AND DONATIONS AND  
RELATED PARTY TRANSACTIONS**

None of the trustees received any remuneration or payments in this or the previous year apart from the reimbursement of out of pocket expenses incurred on behalf of the charity.

The trustees made freewill donations to the charity during the year of £1,800 (2024 £2,700).

There were no related party transactions requiring disclosure in this or the previous year.

**9 INDEPENDENT EXAMINER**

The trustees are grateful to Mr Tim Firth, our independent examiner, for providing his services without charge.



**TRANSFORMING HEALTH AND EDUCATION IN NEPAL**  
**REGISTERED CHARITY NO 1165013**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st JULY 2025 (continued)**

**10 FUND MOVEMENTS**

	Restricted funds £	Unrestricted fund £	Total funds £
Funds brought forward at 1st August 2023	1,146	6,491	7,637
Donations and grants receivable	14,494	13,544	28,038
Gift aid tax recoverable	548	200	748
	<u>16,188</u>	<u>20,235</u>	<u>36,423</u>
Grants approved	(1,935)	(2,652)	(4,587)
Costs and expenses less interest	-	(59)	(59)
	<u>14,253</u>	<u>17,524</u>	<u>31,777</u>
Funds carried forward at 31st July 2024	14,253	17,524	31,777
Donations and grants receivable	19,119	4,970	24,089
Gift aid tax recoverable	363	156	519
	<u>33,735</u>	<u>22,650</u>	<u>56,385</u>
Grants approved	(33,426)	(20,311)	(53,737)
Costs and expenses less interest	-	(30)	(30)
	<u>309</u>	<u>2,309</u>	<u>2,618</u>
Funds carried forward at 31st July 2025	309	2,309	2,618

Details of the specific projects and areas of work included in the grants approved in the two years to 31st July 2025 are set out in the report of the trustees on page 2.

**TRANSFORMING HEALTH AND EDUCATION IN NEPAL**  
**REGISTERED CHARITY NO 1165013**

**TRUSTEES' APPROVAL**

The accounts and notes and the trustees' report for the year ended 31st July 2025  
set out on pages 1 to 8 were approved by the trustees at a meeting held  
on 29th April 2026

Signed on behalf of the trustees

Name S D Francis

Signature 

Name D M Parnell

Signature 

**TRANSFORMING HEALTH AND EDUCATION IN NEPAL**  
**REGISTERED CHARITY NO 1165013**

**INDEPENDENT EXAMINER'S REPORT**

I report to the trustees of Transforming Health and Education in Nepal ('the Charity') on my examination of the accounts of the Charity for the year ended 31st July 2025.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the Charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**INDEPENDENT EXAMINER'S STATEMENT**

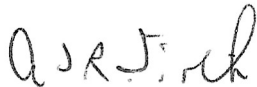
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination that give me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name	A T R Firth FCA	Address	Flat 1 92 Denbigh Street London SW1V 2EX
------	-----------------	---------	---

Signature



Date

