

TRANSFORMING HEALTH AND EDUCATION IN NEPAL

REGISTERED CHARITY NO 1165013

ACCOUNTS AND TRUSTEES' REPORT FOR THE YEAR ENDED 31st JULY 2024

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TRANSFORMING HEALTH AND EDUCATION IN NEPAL
REGISTERED CHARITY NO 1165013

CONSTITUTION AND ADMINISTRATION

Transforming Health and Education in Nepal was registered as a 'charitable incorporated organisation' (CIO) with the Charity Commission for England and Wales on 4th January 2016 under charity number 1165013. The charity also uses the abbreviated name 'THEN'.

The charity's governing document is its constitution, which was originally approved by the trustees in September 2015 but subsequently revised in December 2015 following consultations with the Charity Commission as part of the registration process.

The charity is a 'foundation' CIO so its only members are its trustees. The power of appointing new trustees lies with the existing trustees. The following held office as trustees during the year ended 31st July 2024:

Mrs Cynthia Chadwell
Mr Stephen Francis
Mr Joel Hafvenstein
Mr Richard Harniess
Mr Andrew Kohn
Mr Ian Mitchell (resigned 18th March 2024)
Mr Daniel Parnell
Rev Craig Watson (resigned 13th June 2024)

The following have become trustees since 31st July 2024:

Mrs Phillippa Munday (appointed 13th November 2024)
Miss Joy Ransom (appointed 13th November 2024)

The object of the charity, as set out in its constitution, is "to advance education and promote and protect good health for the public benefit in Nepal, in particular by making grants and providing resources to assist the charitable work of 'Human Development and Community Services' (HDCS), an NGO operating in Nepal".

The trustees are aware of the Charity Commission's guidance on public benefit and believe that the above objective is in line with that guidance.

In September 2016 the charity registered with H M Revenue and Customs (under reference EW54467) to enable gift aid tax repayments to be claimed where appropriate.

The charity's registered address is:

Newminster House
27 - 29 Baldwin Street
Bristol
BS1 1LT

TRANSFORMING HEALTH AND EDUCATION IN NEPAL
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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st JULY 2024

During the year the charity continued to receive donations from individuals and other organisations, including churches, and grants from other charities to be used to support the work of Human Development and Community Services (HDCS), an NGO operating in Nepal.

This includes the hospital work of HDCS itself, the educational work of Kathmandu International Study Centre (KISC), which is part of HDCS, and the teacher training and related work of EQUIP, which is part of KISC.

The amounts receivable in the year to July 2024, including gift aid tax recovery, totalled £28,786 (2023 £42,735), of which £15,042 (2023 £9,310) was given in support of specific projects. These amounts were therefore treated as restricted funds.

A summary of movements in the charity's funds is given in note 10 to the accounts on page 8. The grants made by the charity during the year totalled £4,587 (2023 £35,885) and included the following specific projects and areas of work:

		Year to 31st July 2024		Year to 31st July 2023	
		£	£	£	£
HDCS	Work in hospitals		-		-
KISC	New building	262		481	
	IQTS	-		2,500	
	Primary library	270		-	
			532		2,981
EQUIP	Scooter	-		2,000	
	Feeding programme	383		1,451	
	Library provision	100		-	
	Scholarships	-		300	
	IT lab	-		400	
	Teacher training	-		500	
	General work	920		623	
			1,403		5,274
TOTAL RESTRICTED FUNDS			1,935		8,255
UNRESTRICTED for work at KISC			2,652		27,630
			4,587		35,885

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st JULY 2024

		2024		2023	
	NOTE	Restricted funds £	Unrestricted fund £	Restricted funds £	Unrestricted fund £
INCOMING RESOURCES					
Donations		14,494	13,544	6,582	32,404
Grants from other charities			-	2,500	-
Gift aid tax recoverable		548	200	228	1,016
Interest		-		-	5
		15,042	13,744	9,310	33,425
					42,735
OUTGOING RESOURCES					
Grants payable		1,935	2,652	8,255	27,630
Bank charges		-	10	-	47
Postage, stationery and sundries		-	49	-	17
		1,935	2,711	8,255	27,694
					35,949
NET INCOME/(EXPENDITURE) FOR THE YEAR		13,107	11,033	1,055	5,731
TOTAL FUNDS BROUGHT FORWARD		1,146	6,491	91	760
TOTAL FUNDS CARRIED FORWARD	10	14,253	17,524	1,146	6,491
					7,637

The notes on pages 5 to 8 form part of these accounts

BALANCE SHEET AT 31st JULY 2024

NOTE	2024			2023		
	Restricted funds	Unrestricted fund	TOTAL FUNDS	Restricted funds	Unrestricted fund	TOTAL FUNDS
	£	£	£	£	£	£
CURRENT ASSETS						
Debtors	208	120	328	-	-	-
Cash at bank	14,045	21,392	35,437	1,146	8,392	9,538
	14,253	21,512	35,765	1,146	8,392	9,538
LIABILITIES						
Creditors and accruals	-	-	-	-	-	-
Balance due to KISC	-	3,988	3,988	-	1,901	1,901
	-	3,988	3,988	-	1,901	1,901
TOTAL NET ASSETS	14,253	17,524	31,777	1,146	6,491	7,637
FUNDS OF THE CHARITY						
Restricted funds	14,253	-	14,253	1,146	-	1,146
Unrestricted fund	-	17,524	17,524	-	6,491	6,491
	14,253	17,524	31,777	1,146	6,491	7,637

The notes on pages 5 to 8 form part of these accounts

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st JULY 2024

1 ACCOUNTING BASIS AND POLICIES

In earlier years the charity prepared its accounts on the receipts and payments basis, which reflected the simple nature of its activities. In the year ended 31st July 2022 there was a change in the way some of the grants payable were dealt with, as set out in note 6. In the light of that change the accounts for that year were prepared on the accruals basis and the comparative figures for the year ended 31st July 2021 were restated accordingly. The accounts are now prepared on the accruals basis.

The accounts are prepared in accordance with the requirements of the Charities Act 2011 and with the Charities SORP (FRS 102) and Financial Reporting Standard 102. The accounts are prepared on the historical cost basis.

The accounts are prepared using the following principal accounting policies:

INCOMING RESOURCES:

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Gift aid tax recoverable is included in the SOFA when there is a valid declaration from the donor. The amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

OUTGOING RESOURCES:

Grants payable are recognised as a liability as soon as they have been approved by the trustees.

Other liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

2 FUNDS AND RESERVES

The charity receives grants from other charities and donations from individuals and other organisations, including churches. Most of this income is designated for specific projects in Nepal and these amounts are treated as 'restricted funds'. The balance of non specific giving is regarded as an 'unrestricted fund'.

The charity has no staff or premises and its costs and expenses are therefore minimal. There is no need or desire to build up reserves and it is the trustees' intention to pass on as much of its income as possible by way of grants.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st JULY 2024 (continued)

3 DEBTORS

	2024	2023
	£	£
Income tax recoverable under gift aid	<u>328</u>	<u>-</u>

4 CASH AT BANK

	2024	2023
	£	£
Co Operative Bank Community Directplus account	<u>35,437</u>	<u>9,538</u>

5 CREDITORS AND ACCRUALS

	2024	2023
	£	£
Sundry expenses	<u>-</u>	<u>-</u>

6 BALANCE DUE TO KATHMANDU INTERNATIONAL STUDY CENTRE (KISC)

	2024	2023
	£	£
Balance held for KISC at start of year	1,901	16,143
Grant received from another charity	-	-
Grants payable from THEN	<u>2,087</u>	<u>28,111</u>
	3,988	44,254
Amounts paid on behalf of KISC	<u>-</u>	<u>(42,353)</u>
Balance held for KISC at end of year	<u>3,988</u>	<u>1,901</u>

With the written agreement of the relevant donors, the above grants due to KISC are being held in the UK and used to make payments on behalf of KISC as requested by them.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st JULY 2024 (continued)

7 STAFF NUMBERS AND COSTS

The charity has no employees and there were therefore no staff costs in this or the previous year.

**8 TRUSTEE REMUNERATION, EXPENSES AND DONATIONS AND
RELATED PARTY TRANSACTIONS**

None of the trustees received any remuneration or payments in this or the previous year apart from the reimbursement of out of pocket expenses incurred on behalf of the charity.

The trustees made freewill donations to the charity during the year of £2,700 (2023 £2,100).

There were no related party transactions requiring disclosure in this or the previous year.

9 INDEPENDENT EXAMINER

The trustees are grateful to Mr Anthony Ward, our independent examiner, for providing his services without charge.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st JULY 2024 (continued)

10 FUND MOVEMENTS

	Restricted funds £	Unrestricted fund £	Total funds £
Funds brought forward at 1st August 2022	91	760	851
Donations and grants receivable	9,082	32,404	41,486
Gift aid tax recoverable	228	1,016	1,244
	<u>9,401</u>	<u>34,180</u>	<u>43,581</u>
Grants approved	(8,255)	(27,630)	(35,885)
Costs and expenses less interest	<u>-</u>	<u>(59)</u>	<u>(59)</u>
Funds carried forward at 31st July 2023	1,146	6,491	7,637
Donations and grants receivable	14,494	13,544	28,038
Gift aid tax recoverable	548	200	748
	<u>16,188</u>	<u>20,235</u>	<u>36,423</u>
Grants approved	(1,935)	(2,652)	(4,587)
Costs and expenses less interest	<u>-</u>	<u>(59)</u>	<u>(59)</u>
Funds carried forward at 31st July 2024	<u>14,253</u>	<u>17,524</u>	<u>31,777</u>

Details of the specific projects and areas of work included in the grants approved in the two years to 31st July 2024 are set out in the report of the trustees on page 2.

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TRUSTEES' APPROVAL

The accounts and notes and the trustees' report for the year ended 31st July 2024 set out on pages 1 to 8 were approved by the trustees at a meeting held on 19th March 2025

Signed on behalf of the trustees

Name S D Francis

Signature



Name

D M Parnell

Signature



TRANSFORMING HEALTH AND EDUCATION IN NEPAL
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INDEPENDENT EXAMINER'S REPORT

I report to the trustees of Transforming Health and Education in Nepal ('the Charity') on my examination of the accounts of the Charity for the year ended 31st July 2024.

RESPONSIBILITIES AND BASIS OF REPORT

As the Charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination that give me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name	A Ward, FCA	Address	46 St Agnes Road Moseley Birmingham B13 9PN
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Signature

A.W.J.

Date

26 March 2025