

TRANSFORMING HEALTH AND EDUCATION IN NEPAL

REGISTERED CHARITY NO 1165013

ACCOUNTS AND TRUSTEES' REPORT FOR THE YEAR ENDED 31st JULY 2023

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TRANSFORMING HEALTH AND EDUCATION IN NEPAL
REGISTERED CHARITY NO 1165013

CONSTITUTION AND ADMINISTRATION

Transforming Health and Education in Nepal was registered as a 'charitable incorporated organisation' (CIO) with the Charity Commission for England and Wales on 4th January 2016 under charity number 1165013. The charity also uses the abbreviated name 'THEN'.

The charity's governing document is its constitution, which was originally approved by the trustees in September 2015 but subsequently revised in December 2015 following consultations with the Charity Commission as part of the registration process.

The charity is a 'foundation' CIO so its only members are its trustees. The power of appointing new trustees lies with the existing trustees. The following held office as trustees during the year ended 31st July 2023 and there have been no further trustee changes since that date:

Mrs Cynthia Chadwell (appointed 17th May 2023)
Mr Stephen Francis
Mr Joel Hafvenstein (appointed 17th May 2023)
Mr Richard Harniess (appointed 17th May 2023)
Mr Andrew Kohn
Mr Ian Mitchell
Mr Daniel Parnell
Rev Craig Watson

The object of the charity, as set out in its constitution, is "to advance education and promote and protect good health for the public benefit in Nepal, in particular by making grants and providing resources to assist the charitable work of 'Human Development and Community Services' (HDCS), an NGO operating in Nepal".

The trustees are aware of the Charity Commission's guidance on public benefit and believe that the above objective is in line with that guidance.

In September 2016 the charity registered with H M Revenue and Customs (under reference EW54467) to enable gift aid tax repayments to be claimed where appropriate.

The charity's registered address is: 16 Little Woodfalls Drive
Woodfalls
Salisbury
Wiltshire SP5 2NN

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st JULY 2023

During the year the charity continued to receive donations from individuals and other organisations, including churches, and grants from other charities to be used to support the work of Human Development and Community Services (HDCS), an NGO operating in Nepal.

This includes the hospital work of HDCS itself, the educational work of Kathmandu International Study Centre (KISC), which is part of HDCS, and the teacher training and related work of EQUIP, which is part of KISC.

The amounts receivable in the year to July 2023, including gift aid tax recovery, totalled £42,735 (2022 £76,573), of which £9,310 (2022 £72,273) was given in support of specific projects. These amounts were therefore treated as restricted funds.

A summary of movements in the charity's funds is given in note 10 to the accounts on page 8. The grants made by the charity during the year totalled £35,885 (2022 £83,185) and included the following specific projects and areas of work:

| | | Year to 31st July 2023 | | Year to 31st July 2022 | |
|-------------------------------|---------------------------|---------------------------|---------------|---------------------------|---------------|
| | | £ | £ | £ | £ |
| HDCS | Work in hospitals | | - | | 3,525 |
| KISC | New vehicle | - | | 56,250 | |
| | New building | 481 | | 850 | |
| | IQTS | 2,500 | | - | |
| | Sam's IT lab | - | | 660 | |
| | | | 2,981 | | 57,760 |
| EQUIP | Scooter | 2,000 | | - | |
| | Feeding programme | 1,451 | | 9,800 | |
| | Feeding/library provision | - | | 500 | |
| | Scholarships | 300 | | 4,275 | |
| | IT lab | 400 | | - | |
| | Teacher training | 500 | | 1,700 | |
| | General work | 623 | | - | |
| | | | 5,274 | | 16,275 |
| TOTAL RESTRICTED FUNDS | | | 8,255 | | 77,560 |
| UNRESTRICTED for work at KISC | | | 27,630 | | 5,625 |
| | | | <u>35,885</u> | | <u>83,185</u> |

BALANCE SHEET AT 31st JULY 2023

| | NOTE | 2023 | | 2022 | |
|------------------------|------|-----------------------|------------------------|-----------------------|------------------------|
| | | Restricted funds £ | Unrestricted fund £ | Restricted funds £ | Unrestricted fund £ |
| CURRENT ASSETS | | | | | |
| Debtors | 3 | - | - | 18 | 13 |
| Cash at bank | 4 | 1,146 | 8,392 | 73 | 16,925 |
| | | <u>1,146</u> | <u>8,392</u> | <u>91</u> | <u>16,938</u> |
| | | | | | <u>17,029</u> |
| LIABILITIES | | | | | |
| Creditors and accruals | 5 | - | - | - | 35 |
| Balance due to KISC | 6 | - | 1,901 | - | 16,143 |
| | | <u>-</u> | <u>1,901</u> | <u>-</u> | <u>16,178</u> |
| | | | | | <u>16,178</u> |
| TOTAL NET ASSETS | | <u>1,146</u> | <u>6,491</u> | <u>91</u> | <u>760</u> |
| | | | | | <u>851</u> |
| FUNDS OF THE CHARITY | | | | | |
| Restricted funds | 10 | 1,146 | - | 91 | - |
| Unrestricted fund | 10 | - | 6,491 | - | 760 |
| | | <u>1,146</u> | <u>6,491</u> | <u>91</u> | <u>760</u> |
| | | | | | <u>851</u> |

The notes on pages 5 to 8 form part of these accounts

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st JULY 2023

1 ACCOUNTING BASIS AND POLICIES

In earlier years the charity prepared its accounts on the receipts and payments basis, which reflected the simple nature of its activities. In the year ended 31st July 2022 there was a change in the way some of the grants payable were dealt with, as set out in note 6. In the light of that change the accounts for that year were prepared on the accruals basis and the comparative figures for the year ended 31st July 2021 were restated accordingly. The accounts are now prepared on the accruals basis.

The accounts are prepared in accordance with the requirements of the Charities Act 2011 and with the Charities SORP (FRS 102) and Financial Reporting Standard 102. The accounts are prepared on the historical cost basis.

The accounts are prepared using the following principal accounting policies:

INCOMING RESOURCES:

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Gift aid tax recoverable is included in the SOFA when there is a valid declaration from the donor. The amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

OUTGOING RESOURCES:

Grants payable are recognised as a liability as soon as they have been approved by the trustees.

Other liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

2 FUNDS AND RESERVES

The charity receives grants from other charities and donations from individuals and other organisations, including churches. Most of this income is designated for specific projects in Nepal and these amounts are treated as 'restricted funds'. The balance of non specific giving is regarded as an 'unrestricted fund'.

The charity has no staff or premises and its costs and expenses are therefore minimal. There is no need or desire to build up reserves and it is the trustees' intention to pass on as much of its income as possible by way of grants.

TRANSFORMING HEALTH AND EDUCATION IN NEPAL
REGISTERED CHARITY NO 1165013

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st JULY 2023 (continued)

| | | | |
|----------|---|-----------------|-----------------|
| 3 | DEBTORS | 2023 | 2022 |
| | | £ | £ |
| | Income tax recoverable under gift aid | <u>-</u> | <u>31</u> |
| 4 | CASH AT BANK | 2023 | 2022 |
| | | £ | £ |
| | Co Operative Bank Community Directplus account | <u>9,538</u> | <u>16,998</u> |
| 5 | CREDITORS AND ACCRUALS | 2023 | 2022 |
| | | £ | £ |
| | Sundry expenses | <u>-</u> | <u>35</u> |
| 6 | BALANCE DUE TO KATHMANDU INTERNATIONAL STUDY CENTRE (KISC) | 2023 | 2022 |
| | | £ | £ |
| | Balance held for KISC at start of year | 16,143 | - |
| | Grant received from another charity | - | 1,000 |
| | Grants payable from THEN | <u>28,111</u> | <u>58,500</u> |
| | | <u>44,254</u> | <u>59,500</u> |
| | Amounts paid on behalf of KISC | <u>(42,353)</u> | <u>(43,357)</u> |
| | Balance held for KISC at end of year | <u>1,901</u> | <u>16,143</u> |

With the written agreement of the relevant donors, the above grants due to KISC are being held in the UK and used to make payments on behalf of KISC as requested by them.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st JULY 2023 (continued)

7 STAFF NUMBERS AND COSTS

The charity has no employees and there were therefore no staff costs in this or the previous year.

8 TRUSTEE REMUNERATION, EXPENSES AND DONATIONS AND RELATED PARTY TRANSACTIONS

None of the trustees received any remuneration or payments in this or the previous year apart from the reimbursement of out of pocket expenses incurred on behalf of the charity.

The trustees made freewill donations to the charity during the year of £2,100 (2022 £45,500).

There were no related party transactions requiring disclosure in this or the previous year.

9 INDEPENDENT EXAMINER

The trustees are grateful to Mr Anthony Ward, our independent examiner, for providing his services without charge.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st JULY 2023 (continued)

10 FUND MOVEMENTS

| | Restricted funds £ | Unrestricted fund £ | Total funds £ |
|--|--------------------------|---------------------------|---------------------|
| Funds brought forward at 1st August 2021 | 5,189 | 2,371 | 7,560 |
| Donations and grants receivable | 60,164 | 4,150 | 64,314 |
| Gift aid tax recoverable | 12,109 | 150 | 12,259 |
| | <u>77,462</u> | <u>6,671</u> | <u>84,133</u> |
| Transfers between funds | 189 | (189) | - |
| Grants approved | (77,560) | (5,625) | (83,185) |
| Costs and expenses | - | (97) | (97) |
| | <u>91</u> | <u>760</u> | <u>851</u> |
| Funds carried forward at 31st July 2022 | 91 | 760 | 851 |
| Donations and grants receivable | 9,082 | 32,404 | 41,486 |
| Gift aid tax recoverable | 228 | 1,016 | 1,244 |
| | <u>9,401</u> | <u>34,180</u> | <u>43,581</u> |
| Grants approved | (8,255) | (27,630) | (35,885) |
| Costs and expenses less interest | - | (59) | (59) |
| | <u>1,146</u> | <u>6,491</u> | <u>7,637</u> |
| Funds carried forward at 31st July 2023 | 1,146 | 6,491 | 7,637 |

Transfers between funds in the previous year represented minor roundings up of grants for specific projects.

Details of the specific projects and areas of work included in the grants approved in the two years to 31st July 2023 are set out in the report of the trustees on page 2.


TRUSTEES' APPROVAL

The accounts and notes and the trustees' report for the year ended 31st July 2023
set out on pages 1 to 8 were approved by the trustees at a meeting held
on 7th November 2023

Signed on behalf of the trustees

Name I D Mitchell

Signature



Name

D M Parnell

Signature



INDEPENDENT EXAMINER'S REPORT

I report to the trustees of Transforming Health and Education in Nepal ('the Charity') on my examination of the accounts of the Charity for the year ended 31st July 2023.

RESPONSIBILITIES AND BASIS OF REPORT

As the Charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination that give me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

| | | | |
|------|-------------|---------|--|
| Name | A Ward, FCA | Address | 46 St Agnes Road Moseley Birmingham B13 9PN |
|------|-------------|---------|--|

Signature 

Date 13/11/2023