

TRANSFORMING HEALTH AND EDUCATION IN NEPAL

REGISTERED CHARITY NO 1165013

ACCOUNTS AND TRUSTEES' REPORT FOR THE YEAR ENDED 31st JULY 2022

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TRANSFORMING HEALTH AND EDUCATION IN NEPAL
REGISTERED CHARITY NO 1165013

CONSTITUTION AND ADMINISTRATION

Transforming Health and Education in Nepal was registered as a 'charitable incorporated organisation' (CIO) with the Charity Commission for England and Wales on 4th January 2016 under charity number 1165013. The charity also uses the abbreviated name 'THEN'.

The charity's governing document is its constitution, which was originally approved by the trustees in September 2015 but subsequently revised in December 2015 following consultations with the Charity Commission as part of the registration process.

The charity is a 'foundation' CIO so its only members are its trustees. The four initial trustees, who were appointed on incorporation, were:

Mr Angus Douglas

Mr Andrew Kohn

Mr Ian Mitchell

Miss Megan Titley

The power of appointing new trustees lies with the existing trustees and in January 2016 Mrs Liz Sheppard was appointed an additional trustee, in March 2020 Mr Daniel Parnell was appointed an additional trustee and in March 2022 Mr Stephen Francis and Rev Craig Watson were appointed additional trustees. All eight trustees continued in office until 11th July 2022 when Mr Angus Douglas, Miss Megan Titley and Mrs Liz Sheppard resigned.

The object of the charity, as set out in its constitution, is "to advance education and promote and protect good health for the public benefit in Nepal, in particular by making grants and providing resources to assist the charitable work of 'Human Development and Community Services' (HDCCS), an NGO operating in Nepal".

The trustees are aware of the Charity Commission's guidance on public benefit and believe that the above objective is in line with that guidance.

In September 2016 the charity registered with HM Revenue and Customs (under reference EW54467) to enable gift aid tax repayments to be claimed where appropriate.

The charity's registered address is:

16 Little Woodfalls Drive
Woodfalls
Salisbury
Wiltshire SP5 2NN

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st JULY 2022

During the year the charity continued to receive donations from individuals and other organisations, including churches, and grants from other charities to be used to support the work of Human Development and Community Services (HDCS), an NGO operating in Nepal.

This includes the hospital work of HDCS itself, the educational work of Kathmandu International Study Centre (KISC), which is part of HDCS, and the teacher training and related work of EQUIP, which is part of KISC.

The amounts receivable in the year to July 2022, including gift aid tax recovery, totalled £76,573 (2021 £13,751), of which £72,273 (2021 £12,371) was given in support of specific projects. These amounts were therefore treated as restricted funds.

A summary of movements in the charity's funds is given in note 10 to the accounts on page 7. The grants made by the charity during the year totalled £83,185 (2021 £15,000) and included the following specific projects and areas of work:

		Year to 31st July 2022		Year to 31st July 2021	
		£	£	£	£
HDCS	Work in hospitals		3,525		1,250
KISC	New vehicle	56,250		-	
	New building	850		350	
	Sam's IT lab	660		-	
			57,760		350
EQUIP	Feeding programme	9,800		9,500	
	Feeding/library provision	500		-	
	Scholarships	4,275		-	
	Book printing	-		1,000	
	Teacher training	1,700		2,050	
			16,275		12,550
TOTAL RESTRICTED FUNDS			77,560		14,150
UNRESTRICTED for work at KISC			5,625		850
			<u>83,185</u>		<u>15,000</u>

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st JULY 2022

	NOTE	2022			2021		
		Restricted funds	Unrestricted fund	TOTAL FUNDS	Restricted funds	Unrestricted fund	TOTAL FUNDS
		£	£	£	£	£	£
INCOMING RESOURCES							
Donations		56,664	4,150	60,814	11,103	1,240	12,343
Grants from other charities		3,500	-	3,500	500	-	500
Gift aid tax recoverable		12,109	150	12,259	768	140	908
		<u>72,273</u>	<u>4,300</u>	<u>76,573</u>	<u>12,371</u>	<u>1,380</u>	<u>13,751</u>
OUTGOING RESOURCES							
Grants payable		77,560	5,625	83,185	14,150	850	15,000
Bank charges		-	80	80	-	23	23
Postage, stationery and sundries		-	17	17	-	18	18
		<u>77,560</u>	<u>5,722</u>	<u>83,282</u>	<u>14,150</u>	<u>891</u>	<u>15,041</u>
NET (EXPENDITURE)/ INCOME FOR THE YEAR		(5,287)	(1,422)	(6,709)	(1,779)	489	(1,290)
TOTAL FUNDS BROUGHT FORWARD		5,189	2,371	7,560	6,852	1,998	8,850
TRANSFERS BETWEEN FUNDS		189	(189)	-	116	(116)	-
TOTAL FUNDS CARRIED FORWARD	10	<u>91</u>	<u>760</u>	<u>851</u>	<u>5,189</u>	<u>2,371</u>	<u>7,560</u>

The notes on pages 5 to 8 form part of these accounts

BALANCE SHEET AT 31st JULY 2022

	NOTE	2022		2021	
		Restricted funds	Unrestricted fund	Restricted funds	Unrestricted fund
		£	£	£	£
CURRENT ASSETS					
Debtors	3	18	13	677	83
Cash at bank	4	73	16,925	4,512	2,306
		91	16,938	5,189	2,389
			17,029		7,578
LIABILITIES					
Creditors and accruals	5	-	35	-	18
Balance due to KISC	6	-	16,143	-	-
		0	16,178	0	18
			16,178		18
TOTAL NET ASSETS		91	760	5,189	2,371
			851		7,560
FUNDS OF THE CHARITY					
Restricted funds	2	91	-	5,189	-
Unrestricted fund		-	760	-	2,371
		91	760	5,189	2,371
			851		7,560

The notes on pages 5 to 8 form part of these accounts

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st JULY 2022

1 ACCOUNTING BASIS AND POLICIES

In previous years the charity has prepared its accounts on the receipts and payments basis, which reflected the simple nature of its activities. In the year ended 31st July 2022 there has been a change in the way some of the grants payable are dealt with, as set out in note 6. In the light of that change these accounts have been prepared on the accruals basis and the comparative figures for the year ended 31st July 2021 have been restated accordingly.

The accounts are prepared in accordance with the requirements of the Charities Act 2011 and with the Charities SORP (FRS 102) and Financial Reporting Standard 102. The accounts are prepared on the historical cost basis.

The accounts are prepared using the following principal accounting policies:

INCOMING RESOURCES:

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Gift aid tax recoverable is included in the SOFA when there is a valid declaration from the donor. The amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

OUTGOING RESOURCES:

Grants payable are recognised as a liability as soon as they have been approved by the trustees.

Other liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

2 FUNDS AND RESERVES

The charity receives grants from other charities and donations from individuals and other organisations, including churches. Most of this income is designated for specific projects in Nepal and these amounts are treated as 'restricted funds'. The balance of non specific giving is regarded as an 'unrestricted fund'.

The charity has no staff or premises and its costs and expenses are therefore minimal. There is no need or desire to build up reserves and it is the trustees' intention to pass on as much of its income as possible by way of grants.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st JULY 2022 (continued)

3	DEBTORS		
		2022	2021
		£	£
	Income tax recoverable under gift aid	<u>31</u>	<u>760</u>
4	CASH AT BANK		
		2022	2021
		£	£
	Co Operative Bank Community Directplus account	<u>16,998</u>	<u>6,818</u>
5	CREDITORS AND ACCRUALS		
		2022	2021
		£	£
	Sundry expenses	<u>35</u>	<u>18</u>
6	BALANCE DUE TO KATHMANDU INTERNATIONAL STUDY CENTRE (KISC)		
		2022	2021
		£	£
	Grant received from another charity	1,000	-
	Grants payable from THEN	<u>58,500</u>	<u>-</u>
		59,500	-
	Amounts paid on behalf of KISC	<u>(43,357)</u>	<u>-</u>
	Balance held for KISC at 31st July 2022	<u>16,143</u>	<u>-</u>

With the written agreement of all the relevant donors, the above grants totalling £59,500 due to KISC are being held in the UK and are being used to make payments on behalf of KISC as requested by them.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st JULY 2022 (continued)

7 STAFF NUMBERS AND COSTS

The charity has no employees and there were therefore no staff costs in this or the previous year.

**8 TRUSTEE REMUNERATION, EXPENSES AND DONATIONS AND
RELATED PARTY TRANSACTIONS**

None of the trustees received any remuneration or expense payments in this or the previous year apart from the reimbursement of out of pocket expenses incurred on behalf of the charity.

The trustees made freewill donations to the charity during the year of £45,500 (2021 £350).

There were no related party transactions requiring disclosure in this or the previous year.

9 INDEPENDENT EXAMINERS

The trustees are grateful to Mrs Jenifer Simm, our previous independent examiner, and to Mr Anthony Ward, who began acting this year, for providing their services without charge.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st JULY 2022 (continued)

10 FUND MOVEMENTS

	Restricted funds £	nrestricted fund £	Total funds £
Funds brought forward at 1st August 2020	6,852	1,998	8,850
Donations and grants receivable	11,603	1,240	12,843
Gift aid tax recoverable	768	140	908
	<u>19,223</u>	<u>3,378</u>	<u>22,601</u>
Transfers between funds	116	(116)	-
Grants approved	(14,150)	(850)	(15,000)
Costs and expenses	-	(41)	(41)
	<u>5,189</u>	<u>2,371</u>	<u>7,560</u>
Funds carried forward at 31st July 2021	5,189	2,371	7,560
Donations and grants receivable	60,164	4,150	64,314
Gift aid tax recoverable	12,109	150	12,259
	<u>77,462</u>	<u>6,671</u>	<u>84,133</u>
Transfers between funds	189	(189)	-
Grants approved	(77,560)	(5,625)	(83,185)
Costs and expenses	-	(97)	(97)
	<u>91</u>	<u>760</u>	<u>851</u>
Funds carried forward at 31st July 2022	91	760	851

Transfers between funds represent minor roundings up of grants for specific projects.

All of the restricted funds held at 31st July 2021 were included in the first grant approved in the following year.

The restricted funds held at 31st July 2022 are expected to be included in the next grant to be approved.

Details of the specific projects and areas of work included in the grants approved in the two years to 31st July 2022 are set out in the report of the trustees on page 2.

TRUSTEES' APPROVAL

The accounts and notes and the trustees' report for the year ended 31st July 2022 set out on pages 1 to 8 were approved by all trustees electronically by written resolution on 13th March 2023

Signed on behalf of the trustees

Name VAN DOUGLAS MITCHELL

Signature



Date 14th March 2023

Name DANIEL PARWELL

Signature



Date 14/03/2023

INDEPENDENT EXAMINER'S REPORT

I report to the trustees of Transforming Health and Education in Nepal ('the Charity') on my examination of the accounts of the Charity for the year ended 31st July 2022.

RESPONSIBILITIES AND BASIS OF REPORT

As the Charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination that give me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name	A Ward, FCA	Address	46 St Agnes Road Moseley Birmingham B13 9PN
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Signature 

Date 14/3/2023