



Serving Watford Communities since 1985

NO: 1165012

CIO

ANNUAL REPORT 2020 - 2021

**Presented to the Annual General
Meeting
Thursday 26th January 2023@ 7.30pm**



Multi Cultural Community Centre

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Chairperson's Report

I am pleased to submit the MCCC 2021-22 Annual Report on behalf of the management committee. The past year has been unprecedented, with the death of Her Late Majesty Queen Elizabeth II and changes in government including a financial crisis and cost of living concerns. Set against this context, our focus has been on ensuring the MCCC can continue to provide the best facilities, accessible to all within the local community.

We are pleased that the COVID challenges are increasingly behind us. These were difficult times in the community and had a profound impact on all of us. For almost two years, MCCC like other charitable organisations, had to manage with reduced usage and a reduction in bookings leading to a commensurate loss in income. We are very grateful that we can put many of those challenges behind us whilst remembering the difficulties of all our friends and families.

Looking ahead, our focus has been on ensuring increasing uptake of the MCCC with regular bookings. We are pleased to host a daily nursery school, with the arrival of Precious Nursery. We also host weekly Early Centre for children with parents, in addition to keep fit, including Yoga/Pilates. We are keen to ensure the MCCC serves all parts of the community hence are delighted that the local Christian and Muslim community have maintained their regular bookings for congregational worship of their respective faith communities.

Alongside our regular bookings, we are pleased with the steady increase in adhoc bookings with the MCCC regularly hosting weddings, birthdays, anniversaries and reunions. Amongst our prominent events, the MCCC hosted a Platinum Jubilee Celebration Party to commemorate HM the Queen's reign in June 22. We invited the local neighbours, and had over 110 guests including the Hon Dean Russell MP for Watford and Peter Taylor, the mayor of Watford. Guests were treated to local entertainment, speeches and memorable tea and cake as we reflected on the Queen's long reign. It was therefore with great sadness that we learned of the Queen's death in September 22.

The key to the MCCC's continued success is providing high quality facilities at a reasonable price within the heart of the community. To facilitate this, I am pleased that we have continued to build strong bridges with our neighbours, responding to their concerns and

ensuring the users of the MCCC continue to be considerate of noise and disruption in the neighbourhood.

We have also continued to invest in the MCCC to ensure facilities are up to date and modern. Over the past year we installed a new water heater to provide hot water. We also replaced the fridge and microwave in the kitchen for those using the center.

The MCCC continues to serve the local community and our work would not be possible without the dedication of our Trustees and small team of staff. I am therefore very grateful to all the Committee members and Staff.

Mrs Sharifa Chaudry

Chair for MCCC Management Committee

Multi Cultural Community Centre operating as Charitable Incorporated Organisation (CIO).

Report by Khaleel Chowdhree, Trustee, Secretary – Trustees' Management Committee, and Chair - Development Committee.

I would like to thank and complement our staff, trustees and User Groups for their work and support to keep MCCC clean, safe and running.

▪ Webinar Meetings

In light of the threat of the COVID-19 pandemic and to keep social distancing guidelines, the MCCC Trustees decided to hold, where possible, webinar meetings, conferences and AGM so that participants can safely take part from the comfort of their own home or office during the epidemic.

To facilitate online meetings, the Trustees authorised and a laptop was purchased on 28 June 2021 for £480.14.

▪ Renovations and repairs:

The MCCC has good premises, Development Committee Members in conjunction with the Staff ensures that all services are provided, maintained and premises are clean and safe.

– motto: let's make it better.

The Development Committee submitted proposals and Management Committee approved renovations and repairs work in the Toilet (near the Conference Room)

Replace the WC, wash basin, vinyl flooring, lights and paint all the interior and replace the lights and mirror.

Total cost of materials and labour: £1700.00

▪ Funding / Grants:

The Admin Officer and the Development Committee Members are always on the lookout for any available funding / grants to "supplement revenue".

21/10/2021 Funding received from W3RT " Small grants Fund"
£1,650.00 renovations work.

15/11/2021 from Watford Muslim Community Project, £5652.00 legacy funds received to be spent on the welfare of Watford Muslim community but project is outstanding.

▪ **New Trustees and Volunteers:**

We are seeking energetic, innovative trustees to be responsible for the governance and shaping the strategic direction of the charity and Volunteers to assist in the day-to-day operations - please apply.

Charity registration number 1165012

**MULTI CULTURAL COMMUNITY CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

MULTI CULTURAL COMMUNITY CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs Sharifa Chaudry Mr M. Khaleel Chowdhree Mrs Shameem Khan Mrs Francoise Murphy Ms Sakina Janajali
Charity number	1165012
Principal address	70 Durban Road West Watford Hertfordshire WD18 7DS
Independent examiner	Gary Howard FCA Howard Wilson Chartered Accountants 36 Crown Rise Watford Hertfordshire WD25 0NE
Bankers	NatWest Bank Plc 72-74 High Street Watford Hertfordshire WD17 2GZ

MULTI CULTURAL COMMUNITY CENTRE

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MULTI CULTURAL COMMUNITY CENTRE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the Multi Cultural Community Centre (MCCC) are:

- 1 To advance the education of the inhabitants of Watford and to provide facilities in the interests of social welfare by the provision of a community centre to improve the conditions of life for those inhabitants - particularly those who have need of such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances;
- 2 Provide clean and safe meeting venue for recreational, conference, educational entertainment, pre-wedding and wedding functions and birthday parties etc;
- 3 To promote harmonious community relations in Watford.

Aims of the charity

To provide facilities in the interests of social welfare.

To improve the conditions of life for those inhabitants, particularly those of the ethnic communities, who need such facilities for communal gatherings.

To lease, maintain and manage the community centre by involving the local community with the intention of providing:

- A centre where young people can meet and take part in cultural and other activities; where the needs of the ethnic elderly can be catered for and where the needs of the under-fives can be met.
- A centre where cultural, social and religious activities can take place to share experiences and cultural understanding.
- A meeting place where 'Mother Tongue' language groups of the different communities can be established.

Objectives for the year

The objectives for the year are to continue to provide an affordable, safe and easily accessible venue for the benefit of all the communities to hold meetings, educational classes, birthday parties, pre-wedding and wedding celebrations, social evenings, Euro-Cultural Events, Christenings, religious gatherings and meetings.

To publish a Newsletter as and when necessary and distribute it free of charge to the Community Centre users and local residents.

Strategies for achieving objectives

The revenue generated from the hire of the Centre premises and grants enables the trustees to maintain the facilities and subsidise some of the Community activities.

Noise Pollution Solution has been installed since 2011 to maintain the noise level from any amplified system because the trustees are conscious of the fact that the centre is situated in a residential area.

MULTI CULTURAL COMMUNITY CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Public benefit statement

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Introduction to activities

Exercise sessions run every Tuesday for ladies.

Significant activities

MCCC have a range of different groups working to enhance community cohesion and positive a social interaction. The MCCC maintains positive relationships with a range of different groups working to promote community cohesion and social interaction.

The Bangladeshi Association offers Friday Prayer and attendance keeps growing. They also attend late prayers during the Month of Ramadan. Read Trust organise midnight prayers for the whole month of Ramadan for the local Community of Watford. Midnight prayers are very well attended by the neighbourhood.

Watford Wood Craft organises youth group activities.

Family Centre Service provide support to children, young people, their parents, families and carers. They offer a Baby Clinic for physical fun, self-weighing, rhyme time and other other services to the local Community.

Word Alive International Ministries provide church services and conduct religious worship every alternate Saturday and every Sunday. They are a popular group with an ever growing congregation.

Precious play days Nursery offer a range of full and part time places in a modern purpose-built setting.

Croxley Dance Academy (three days a week) term time only, covered under guidelines for organised sport and education. They work with an affiliated exam board so they were open alongside schools.

In the year ended 31 March 2022, the Bridge of Peace has not held any regular meetings at the MCCC but has offered support to the community centre in many ways.

Volunteers

MCCC welcomes and invites Volunteers to get involved in smooth running of the centre. In the past volunteers have made a great contribution, playing a crucial role in helping staff and trustees operate the centre and its many activities.

Achievements and performance

Charitable achievements

The charity has been able to provide an affordable, safe and easily accessible venue for the community. The charity plays an important role in promoting good relations between our very diverse communities in Watford. Even though we no longer receive any core funding from Watford Borough Council (WBC), we would like to thank WBC and Watford and Three Rivers Trust (W3RT) for their support and grant funding.

Investment performance

MCCC has used its income reserves to renovate the Centre and continue to invest in the facility in order to provide a safe, secure and welcoming venue for the community.

MULTI CULTURAL COMMUNITY CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Financial review

For the year ended 31 March 2022 the charity made a surplus of £4,004 (2021: deficit of £1,781). Income was £49,580 (2021: £36,407) and expenditure was £45,576 (2021: £38,188).

The MCCC trustees believe that the MCCC should hold reserves in order to ensure that the charity can continue to operate and meet the needs of the people it serves in the event of unforeseen and potential financially devastating circumstances arising.

The trustees agreed to maintain unrestricted reserves for six months running costs at a level of at least £20,000.

The reserves at 31 March 2022 totalled £57,684 (2021: £53,680) which is in line with the above stated policy.

Risk management

Although the trustees have not held any risk management assessment meetings recently, we plan to conduct a major risks appraisal to which the charity might be exposed to ensure that systems are in place to mitigate exposure to the major risk.

Plans for the future

MCCC is financially stable with dedicated staff, committed Trustees and few regular bookings, MCCC should be able to sustain with limited funds for next two years.

However, MCCC will be focusing on:

- How to improve and sustain digital services (such as Webinar meetings and Conferences).
- The pandemic and the restrictions imposed by the Government caused a sudden loss of income from hiring the premises. We will be looking to build this back up and for other means of income and funding to survive in the future.

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO). The CIO was registered with the Charity Commission in England and Wales on 4 January 2016 and commenced operations on 1 April 2016 following the transfer of the assets and business of the Multi-Cultural Community Centre (charity number: 292658). The old charity has since been removed from the register.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs Sharifa Chaudry
Mr M. Khaleel Chowdhree
Mrs Shameem Khan
Mrs Francoise Murphy
Ms Sakina Janjali

The Management Committee meet on a regular basis. The Development Committee and Personnel Committee meet as and when necessary.

Management Committee members:

Chair: Sharifa Chaudry
Vice Chair: Francoise Murphy
Secretary: M. Khaleel Chowdhree (also Chair of the Development Committee)
Sakina Janjali
Shameem Khan

MULTI CULTURAL COMMUNITY CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Staff:

Zainab Qureshi (Admin Officer)

Mahjabeen Sardar (Admin Assistant- part time - left 30 April 2022)

Fouad Chehri (Cleaner/Handyperson/Temporary Caretaker - part time)

The part time Admin Assistant and permanent Caretaker roles are vacant as at the time of this report.

Relationship with wider network

The MCCC has been working together with local organisations and will continue to do so in order to meet the needs of the local community.

Relationships with related parties

The MCCC works closely with its local Council for Voluntary Service (W3RT) and WBC to provide advice and support for grants and policies.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

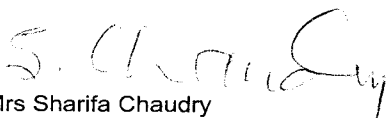
The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



Mrs Sharifa Chaudry
Trustee

Dated: 26 January 2023

MULTI CULTURAL COMMUNITY CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MULTI CULTURAL COMMUNITY CENTRE

I report to the trustees on my examination of the financial statements of Multi Cultural Community Centre (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

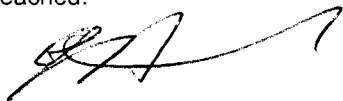
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Gary Howard FCA

Howard Wilson Chartered Accountants
36 Crown Rise
Watford
Hertfordshire
WD25 0NE

Dated: 26 January 2023

MULTI CULTURAL COMMUNITY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

Current financial year

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
	Notes				
<u>Income from:</u>					
Donations and legacies	3	30	7,302	7,332	21,181
Charitable activities	4	42,243	-	42,243	15,203
Investments	5	5	-	5	23
Total income		42,278	7,302	49,580	36,407
<u>Expenditure on:</u>					
Charitable activities	6	43,926	1,650	45,576	38,188
Net (expenditure)/income for the year/ Net movement in funds		(1,648)	5,652	4,004	(1,781)
Fund balances at 1 April 2021		53,181	499	53,680	55,461
Fund balances at 31 March 2022		51,533	6,151	57,684	53,680

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

MULTI CULTURAL COMMUNITY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

Prior financial year

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes			
<u>Income from:</u>				
Donations and legacies	3	21,181	-	21,181
Charitable activities	4	15,203	-	15,203
Investments	5	23	-	23
Total income		36,407	-	36,407
<u>Expenditure on:</u>				
Charitable activities	6	38,188	-	38,188
Net (expenditure)/income for the year/ Net movement in funds		(1,781)	-	(1,781)
Fund balances at 1 April 2020		54,962	499	55,461
Fund balances at 31 March 2021		53,181	499	53,680

MULTI CULTURAL COMMUNITY CENTRE

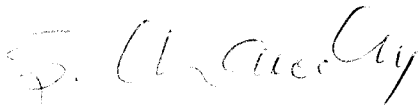
BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Cash at bank and in hand		58,652		54,518	
Creditors: amounts falling due within one year	10	(968)		(838)	
Net current assets			57,684		53,680
Income funds					
Restricted funds	11		6,151		499
Unrestricted funds			51,533		53,181
			57,684		53,680

The financial statements were approved by the Trustees on 26 January 2023

Mrs Sharifa Chaudry
Trustee and Chair



Mrs Francoise Murphy
Trustee and Vice Chair



MULTI CULTURAL COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Multi Cultural Community Centre is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are funds received which can only be used for the specific purpose as laid out by the donor. Expenditure which meets this criteria is identified to the fund, together with a fair allocation of overhead costs. The aim and use of each restricted fund is set out in the note to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis inclusive of VAT.

MULTI CULTURAL COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

MULTI CULTURAL COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2022 £	2022 £	2022 £	2021 £
Donations and gifts	30	5,652	5,682	330
Grants receivable	-	1,650	1,650	20,851
	<u>30</u>	<u>7,302</u>	<u>7,332</u>	<u>21,181</u>
Grants receivable for core activities				
Watford Borough Council	-	1,650	1,650	20,851
	<u>-</u>	<u>1,650</u>	<u>1,650</u>	<u>20,851</u>

4 Charitable activities

	Activities income 2022 £	Hall Hire income 2022 £	Total 2022 £	Hall Hire income 2021 £	Total 2021 £
Ancillary trading income	535	-	535	-	-
Charitable rental income	-	41,558	41,558	15,203	15,203
Other income	150	-	150	-	-
	<u>685</u>	<u>41,558</u>	<u>42,243</u>	<u>15,203</u>	<u>15,203</u>

5 Investments

	2022 £	2021 £
Interest receivable	<u>5</u>	<u>23</u>

MULTI CULTURAL COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

6 Charitable activities

	2022 £	2021 £
Staff costs	19,434	17,464
Other staff costs	-	25
Project costs	60	-
Premises costs	20,730	16,446
Insurance costs	1,681	1,642
Repairs and maintenance costs	1,045	437
Office costs	1,144	963
Computer costs	105	110
General expenses	495	321
Legal and professional costs	264	240
Governance costs	618	540
	<u>45,576</u>	<u>38,188</u>
Analysis by fund		
Unrestricted funds	43,926	
Restricted funds	1,650	
	<u>45,576</u>	
For the year ended 31 March 2021		
Unrestricted funds		38,188
		<u>38,188</u>

Governance costs comprise independent examiner's fees of £618 (2021: £540). In addition the independent examiners were paid £264 for payroll services in the year.

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but 2 of them was reimbursed a total of £629 (2021: £250) general expenses and £195 (2021: £157) repairs.

MULTI CULTURAL COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Community centre staff (part time)	3	2

Employment costs

	2022 £	2021 £
Wages and salaries	19,000	17,017
Other pension costs	434	447
	19,434	17,464

There were no employees whose annual remuneration was £60,000 or more.

9 Financial instruments

	2022 £	2021 £
Carrying amount of financial liabilities		
Measured at amortised cost	968	780

10 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	-	58
Other creditors	87	-
Accruals and deferred income	881	780
	968	838

MULTI CULTURAL COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds			
	Balance at 1 April 2020	Incoming resources	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 31 March 2022
	£	£	£	£	£	£
Locality Budget Fund	499	-	499	-	-	499
Watford Borough Council	-	-	-	1,650	(1,650)	-
Watford Muslim Community Project	-	-	-	5,652	-	5,652
	<u>499</u>	<u>-</u>	<u>499</u>	<u>7,302</u>	<u>(1,650)</u>	<u>6,151</u>

The Locality Budget Fund is for the purchase of a photocopier.

The Watford Borough Council grant was to fund renovation to the premises.

Watford Muslim Community Project represents a legacy project for the benefit and welfare of the Watford Muslim Community.

12 Analysis of net assets between funds

	Unrestricted funds 2022	Restricted funds 2022	Total 2022	Unrestricted funds 2021	Restricted funds 2021	Total 2021
	£	£	£	£	£	£
Fund balances at 31 March 2022 are represented by:						
Current assets/ (liabilities)	51,533	6,151	57,684	53,181	499	53,680
	<u>51,533</u>	<u>6,151</u>	<u>57,684</u>	<u>53,181</u>	<u>499</u>	<u>53,680</u>

13 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

Charity registration number 1165012

**MULTI CULTURAL COMMUNITY CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

MULTI CULTURAL COMMUNITY CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs Sharifa Chaudry Mr M. Khaleel Chowdhree Mrs Shameem Khan Mrs Francoise Murphy Ms Sakina Janajali
Charity number	1165012
Principal address	70 Durban Road West Watford Hertfordshire WD18 7DS
Independent examiner	Gary Howard FCA Howard Wilson Chartered Accountants 36 Crown Rise Watford Hertfordshire WD25 0NE
Bankers	NatWest Bank Plc 72-74 High Street Watford Hertfordshire WD17 2GZ

MULTI CULTURAL COMMUNITY CENTRE

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MULTI CULTURAL COMMUNITY CENTRE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the Multi Cultural Community Centre (MCCC) are:

- 1 To advance the education of the inhabitants of Watford and to provide facilities in the interests of social welfare by the provision of a community centre to improve the conditions of life for those inhabitants - particularly those who have need of such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances;
- 2 Provide clean and safe meeting venue for recreational, conference, educational entertainment, pre-wedding and wedding functions and birthday parties etc;
- 3 To promote harmonious community relations in Watford.

Aims of the charity

To provide facilities in the interests of social welfare.

To improve the conditions of life for those inhabitants, particularly those of the ethnic communities, who need such facilities for communal gatherings.

To lease, maintain and manage the community centre by involving the local community with the intention of providing:

- A centre where young people can meet and take part in cultural and other activities; where the needs of the ethnic elderly can be catered for and where the needs of the under-fives can be met.
- A centre where cultural, social and religious activities can take place to share experiences and cultural understanding.
- A meeting place where 'Mother Tongue' language groups of the different communities can be established.

Objectives for the year

The objectives for the year are to continue to provide an affordable, safe and easily accessible venue for the benefit of all the communities to hold meetings, educational classes, birthday parties, pre-wedding and wedding celebrations, social evenings, Euro-Cultural Events, Christenings, religious gatherings and meetings.

To publish a Newsletter as and when necessary and distribute it free of charge to the Community Centre users and local residents.

Strategies for achieving objectives

The revenue generated from the hire of the Centre premises and grants enables the trustees to maintain the facilities and subsidise some of the Community activities.

Noise Pollution Solution has been installed since 2011 to maintain the noise level from any amplified system because the trustees are conscious of the fact that the centre is situated in a residential area.

MULTI CULTURAL COMMUNITY CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Public benefit statement

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Introduction to activities

Exercise sessions run every Tuesday for ladies.

Significant activities

MCCC have a range of different groups working to enhance community cohesion and positive a social interaction. The MCCC maintains positive relationships with a range of different groups working to promote community cohesion and social interaction.

The Bangladeshi Association offers Friday Prayer and attendance keeps growing. They also attend late prayers during the Month of Ramadan. Read Trust organise midnight prayers for the whole month of Ramadan for the local Community of Watford. Midnight prayers are very well attended by the neighbourhood.

Watford Wood Craft organises youth group activities.

Family Centre Service provide support to children, young people, their parents, families and carers. They offer a Baby Clinic for physical fun, self-weighing, rhyme time and other other services to the local Community.

Word Alive International Ministries provide church services and conduct religious worship every alternate Saturday and every Sunday. They are a popular group with an ever growing congregation.

Precious play days Nursery offer a range of full and part time places in a modern purpose-built setting.

Croxley Dance Academy (three days a week) term time only, covered under guidelines for organised sport and education. They work with an affiliated exam board so they were open alongside schools.

In the year ended 31 March 2022, the Bridge of Peace has not held any regular meetings at the MCCC but has offered support to the community centre in many ways.

Volunteers

MCCC welcomes and invites Volunteers to get involved in smooth running of the centre. In the past volunteers have made a great contribution, playing a crucial role in helping staff and trustees operate the centre and its many activities.

Achievements and performance

Charitable achievements

The charity has been able to provide an affordable, safe and easily accessible venue for the community. The charity plays an important role in promoting good relations between our very diverse communities in Watford. Even though we no longer receive any core funding from Watford Borough Council (WBC), we would like to thank WBC and Watford and Three Rivers Trust (W3RT) for their support and grant funding.

Investment performance

MCCC has used its income reserves to renovate the Centre and continue to invest in the facility in order to provide a safe, secure and welcoming venue for the community.

MULTI CULTURAL COMMUNITY CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Financial review

For the year ended 31 March 2022 the charity made a surplus of £4,004 (2021: deficit of £1,781). Income was £49,580 (2021: £36,407) and expenditure was £45,576 (2021: £38,188).

The MCCC trustees believe that the MCCC should hold reserves in order to ensure that the charity can continue to operate and meet the needs of the people it serves in the event of unforeseen and potential financially devastating circumstances arising.

The trustees agreed to maintain unrestricted reserves for six months running costs at a level of at least £20,000.

The reserves at 31 March 2022 totalled £57,684 (2021: £53,680) which is in line with the above stated policy.

Risk management

Although the trustees have not held any risk management assessment meetings recently, we plan to conduct a major risks appraisal to which the charity might be exposed to ensure that systems are in place to mitigate exposure to the major risk.

Plans for the future

MCCC is financially stable with dedicated staff, committed Trustees and few regular bookings, MCCC should be able to sustain with limited funds for next two years.

However, MCCC will be focusing on:

- How to improve and sustain digital services (such as Webinar meetings and Conferences).
- The pandemic and the restrictions imposed by the Government caused a sudden loss of income from hiring the premises. We will be looking to build this back up and for other means of income and funding to survive in the future.

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO). The CIO was registered with the Charity Commission in England and Wales on 4 January 2016 and commenced operations on 1 April 2016 following the transfer of the assets and business of the Multi-Cultural Community Centre (charity number: 292658). The old charity has since been removed from the register.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs Sharifa Chaudry
Mr M. Khaleel Chowdhree
Mrs Shameem Khan
Mrs Francoise Murphy
Ms Sakina Janjali

The Management Committee meet on a regular basis. The Development Committee and Personnel Committee meet as and when necessary.

Management Committee members:

Chair: Sharifa Chaudry
Vice Chair: Francoise Murphy
Secretary: M. Khaleel Chowdhree (also Chair of the Development Committee)
Sakina Janjali
Shameem Khan

MULTI CULTURAL COMMUNITY CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Staff:

Zainab Qureshi (Admin Officer)

Mahjabeen Sardar (Admin Assistant- part time - left 30 April 2022)

Fouad Chehri (Cleaner/Handyperson/Temporary Caretaker - part time)

The part time Admin Assistant and permanent Caretaker roles are vacant as at the time of this report.

Relationship with wider network

The MCCC has been working together with local organisations and will continue to do so in order to meet the needs of the local community.

Relationships with related parties

The MCCC works closely with its local Council for Voluntary Service (W3RT) and WBC to provide advice and support for grants and policies.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

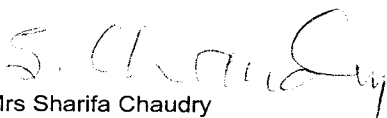
The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



Mrs Sharifa Chaudry
Trustee

Dated: 26 January 2023

MULTI CULTURAL COMMUNITY CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MULTI CULTURAL COMMUNITY CENTRE

I report to the trustees on my examination of the financial statements of Multi Cultural Community Centre (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

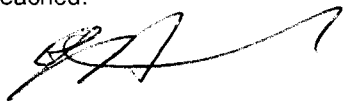
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Gary Howard FCA

Howard Wilson Chartered Accountants
36 Crown Rise
Watford
Hertfordshire
WD25 0NE

Dated: 26 January 2023

MULTI CULTURAL COMMUNITY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

Current financial year

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
	Notes				
<u>Income from:</u>					
Donations and legacies	3	30	7,302	7,332	21,181
Charitable activities	4	42,243	-	42,243	15,203
Investments	5	5	-	5	23
Total income		<u>42,278</u>	<u>7,302</u>	<u>49,580</u>	<u>36,407</u>
<u>Expenditure on:</u>					
Charitable activities	6	43,926	1,650	45,576	38,188
Net (expenditure)/income for the year/ Net movement in funds		<u>(1,648)</u>	<u>5,652</u>	<u>4,004</u>	<u>(1,781)</u>
Fund balances at 1 April 2021		<u>53,181</u>	<u>499</u>	<u>53,680</u>	<u>55,461</u>
Fund balances at 31 March 2022		<u><u>51,533</u></u>	<u><u>6,151</u></u>	<u><u>57,684</u></u>	<u><u>53,680</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

MULTI CULTURAL COMMUNITY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

Prior financial year

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes			
<u>Income from:</u>				
Donations and legacies	3	21,181	-	21,181
Charitable activities	4	15,203	-	15,203
Investments	5	23	-	23
Total income		36,407	-	36,407
<u>Expenditure on:</u>				
Charitable activities	6	38,188	-	38,188
Net (expenditure)/income for the year/ Net movement in funds		(1,781)	-	(1,781)
Fund balances at 1 April 2020		54,962	499	55,461
Fund balances at 31 March 2021		53,181	499	53,680

MULTI CULTURAL COMMUNITY CENTRE

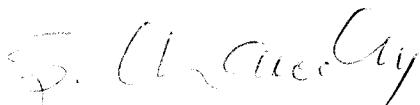
BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Cash at bank and in hand		58,652		54,518	
Creditors: amounts falling due within one year	10	(968)		(838)	
Net current assets			57,684		53,680
Income funds					
Restricted funds	11		6,151		499
Unrestricted funds			51,533		53,181
			57,684		53,680

The financial statements were approved by the Trustees on 26 January 2023

Mrs Sharifa Chaudry
Trustee and Chair



Mrs Francoise Murphy
Trustee and Vice Chair



MULTI CULTURAL COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Multi Cultural Community Centre is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are funds received which can only be used for the specific purpose as laid out by the donor. Expenditure which meets this criteria is identified to the fund, together with a fair allocation of overhead costs. The aim and use of each restricted fund is set out in the note to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis inclusive of VAT.

MULTI CULTURAL COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

MULTI CULTURAL COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2022 £	2022 £	2022 £	2021 £
Donations and gifts	30	5,652	5,682	330
Grants receivable	-	1,650	1,650	20,851
	<u>30</u>	<u>7,302</u>	<u>7,332</u>	<u>21,181</u>
Grants receivable for core activities				
Watford Borough Council	-	1,650	1,650	20,851
	<u>-</u>	<u>1,650</u>	<u>1,650</u>	<u>20,851</u>

4 Charitable activities

	Activities income 2022 £	Hall Hire income 2022 £	Total 2022 £	Hall Hire income 2021 £	Total 2021 £
Ancillary trading income	535	-	535	-	-
Charitable rental income	-	41,558	41,558	15,203	15,203
Other income	150	-	150	-	-
	<u>685</u>	<u>41,558</u>	<u>42,243</u>	<u>15,203</u>	<u>15,203</u>

5 Investments

	2022 £	2021 £
Interest receivable	<u>5</u>	<u>23</u>

MULTI CULTURAL COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

6 Charitable activities

	2022 £	2021 £
Staff costs	19,434	17,464
Other staff costs	-	25
Project costs	60	-
Premises costs	20,730	16,446
Insurance costs	1,681	1,642
Repairs and maintenance costs	1,045	437
Office costs	1,144	963
Computer costs	105	110
General expenses	495	321
Legal and professional costs	264	240
Governance costs	618	540
	<u>45,576</u>	<u>38,188</u>
Analysis by fund		
Unrestricted funds	43,926	
Restricted funds	1,650	
	<u>45,576</u>	
For the year ended 31 March 2021		
Unrestricted funds		38,188
		<u>38,188</u>

Governance costs comprise independent examiner's fees of £618 (2021: £540). In addition the independent examiners were paid £264 for payroll services in the year.

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but 2 of them was reimbursed a total of £629 (2021: £250) general expenses and £195 (2021: £157) repairs.

MULTI CULTURAL COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Community centre staff (part time)	3	2

Employment costs

	2022 £	2021 £
Wages and salaries	19,000	17,017
Other pension costs	434	447
	19,434	17,464

There were no employees whose annual remuneration was £60,000 or more.

9 Financial instruments

	2022 £	2021 £
Carrying amount of financial liabilities		
Measured at amortised cost	968	780

10 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	-	58
Other creditors	87	-
Accruals and deferred income	881	780
	968	838

MULTI CULTURAL COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds			
	Balance at 1 April 2020	Incoming resources	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 31 March 2022
	£	£	£	£	£	£
Locality Budget Fund	499	-	499	-	-	499
Watford Borough Council	-	-	-	1,650	(1,650)	-
Watford Muslim Community Project	-	-	-	5,652	-	5,652
	<u>499</u>	<u>-</u>	<u>499</u>	<u>7,302</u>	<u>(1,650)</u>	<u>6,151</u>

The Locality Budget Fund is for the purchase of a photocopier.

The Watford Borough Council grant was to fund renovation to the premises.

Watford Muslim Community Project represents a legacy project for the benefit and welfare of the Watford Muslim Community.

12 Analysis of net assets between funds

	Unrestricted funds 2022	Restricted funds 2022	Total 2022	Unrestricted funds 2021	Restricted funds 2021	Total 2021
	£	£	£	£	£	£
Fund balances at 31 March 2022 are represented by:						
Current assets/ (liabilities)	51,533	6,151	57,684	53,181	499	53,680
	<u>51,533</u>	<u>6,151</u>	<u>57,684</u>	<u>53,181</u>	<u>499</u>	<u>53,680</u>

13 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).