
ROOTS4LIFE

(Charitable Incorporated Organisation no. 1165003)

REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

REPORT AND FINANCIAL STATEMENTS
for the year ended 31 March 2023

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(Registered Charitable Incorporated Organisation (CIO) no. 1165003)

REFERENCE AND ADMINISTRATIVE DETAILS

for the year ended 31 March 2023

Trustees	Steve McAllister Fisher (Chair) Liz Gale (appointed 19 October 2023) John Baker Sarah Hutt (resigned September 2023) David Gardner (resigned December 2022) Tim Baker (resigned September 2023)
Charity reg. no.	1165003
Registered office	The Baker Centre 245 Footscray Road New Eltham SE9 2EL
Independent examiner	Charles Ssempijja, FCA NFP Accountants Ltd 3rd Floor, 86-90 Paul Street London EC2A 4NE
Bankers	Natwest Bank Eltham branch 65 Eltham High Street London SE9 2EL

TRUSTEES' ANNUAL REPORT
for the year ended 31 March 2023

The Trustees, who are the directors of the company for the purposes of company law, present their annual report and financial statements of the charity for the year ended 31 March 2023. This Trustees' Annual Report is also the director's report for company law purposes. The Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the charity's governing document, and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (SORP FRS 102) (edition October 2019, effective January 2019), and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS

Income and expenditure have been analysed on a 'natural basis, taking advantage of sections 4.6 and 4.22-4.26 of this SORP.

The reference and administrative details on page 1 form part of the Trustees' Annual Report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

CONSTITUTION

Roots4Life is a Charitable Incorporated Organisation (CIO). It is governed by a Constitution, dated 25 September 2015, and was registered at the Charity Commission on 30 December 2015. The Charity Registration number is 1165003.

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are elected and co-opted to conform to the terms of the Memorandum and Articles of Association.

An annual skills audit identifies any gaps in Trustees' existing skills and an open recruitment process is conducted with Trustee skill profiles to aid application. An advert is placed on Roots4Life website and other voluntary sector recruitment sites for volunteer/ Trustee positions. Applications are made on receipt of CV and cover letter. New Trustees are interviewed by existing Trustees and the Charity Manager and are appointed for three years according to the Roots4Life charitable constitution. Trustees are re-elected at the

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

New trustees attend meetings and are familiarised with how the activities are designed to deliver charity aims and objectives. They are termed Trainee Trustees until legally signed up as Directors of the Company.

TRUSTEES' ANNUAL REPORT
for the year ended 31 March 2023

PUBLIC BENEFIT

In undertaking their duties, the trustees have had due regard to the charity commission's guidance on public benefit.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The key management personnel of the charity report directly to the board of Trustees. The Charity as of 31 March 2022 had three employees – a full time Charity Manager, a full-time Deputy Manager and a part-time Horticultural Therapist and Gardener.

TRUSTEES AND OTHER RELATED PARTY RELATIONSHIPS

The trustees consider that the members of the board are the primary related parties of the charity. None of the Trustees receive remuneration or other benefit from their work with the charity. Any connection between a Trustee or staff of the charity and a contractor, supplier or customer to the charity must be disclosed to the full Board of Trustees. In the current year no such related party transactions were reported.

The trustees have identified no other related party relationships or transactions to report in the current year.

PAY POLICY FOR SENIOR MANAGEMENT PERSONNEL

The Manager's pay is reviewed at intervals. Remuneration is benchmarked against the range paid for similar roles with similar levels of experience.

RISK MANAGEMENT

The Board of Trustees fully accepts its responsibilities for ensuring that the major risks to which the Charity is exposed are identified, and that there are systems and procedures in place. The Trustees have assessed the major risks to which the charity is exposed - in particular, those related to the operations and finances of the charity and are satisfied that the systems and procedures are in place to mitigate the charity's exposure to the major risks. Cash flow and forward forecasting to the end of the financial year are reviewed at every trustee meeting. A budget for all charity costs is prepared every year to support forward planning and is regularly reviewed. There are no serious incidents to report.

The costs of living crisis and rising energy costs are having an impact on the organisation's income and service users. For this reason the reserves have been adjusted accordingly to ensure we are able to continue to support our service users during these difficult times. The Charity is committed to rising additional unrestricted income through venue hire and providing paid educational, cooking and grow and

As a small new charity with the majority of funding being restricted, financial management has been identified as a risk and considerable effort has been put in to ensure Roots4Life is able to maintain good financial management. The charity has invested in a new online accounts package QuickBooks which allows the Charity to monitor both grant expenditure and cashflow which have to date been done via excel

TRUSTEES' ANNUAL REPORT
for the year ended 31 March 2023

OBJECTIVES AND ACTIVITIES

MISSION

Roots4Life is a charity focusing on activities which aim to tackle the problems of obesity, malnutrition and loneliness, across generations.

VISION

We want everybody to have:

- *Improved physical and mental well-being*
- *Better understanding, attitudes and behaviour around food, eating and exercise*
- *A raised sense of community and more positive friendships*

CHARITABLE OBJECTIVES

The advancement of education for the benefit of the public, including through vocational training in the areas

- *Land cultivation and food production*
- *Cookery, preparation and processing of food, catering and food service and distribution, health eating and other directly association areas*
- *Provision and maintenance of a garden for use and benefit of inhabitants of London Boroughs of Greenwich, Lewisham, Southwark and Bexley and visitors to the area*
- *In the interests of social welfare and with the objects of improving the conditions of life for, and advancing the education of, the said beneficiaries*

CHARITABLE ACTIVITIES

THEMES

All activities and programmes offered by Roots4Life are focused on one or more of our four core themes which we believe are the Roots4Life for any individual of any age at any time in their life:

1. Food and nutrition
2. Food growing
3. Exercise and wellbeing
4. Nature and environment

The themes overlap and intersect -so for example food and nutrition lessons involve food growing as well as exercise and wellbeing, or food growing intersects with nature and the environment as our growing methods are organic to protect the environment and biodiversity but also health.

TRUSTEES' ANNUAL REPORT
for the year ended 31 March 2023

STAFF AND VOLUNTEERS

Roots4Life is managed by a dedicated work-force who develop our education and environment activities. Trustees would like to record a note of thanks to the staff and volunteer team. The staff team is currently three employees (two full time and one part-time) and is supported in its work by a growing volunteer team of over 30 people helping with community fridge, food growing sessions and nature conservation.

ACHIEVEMENTS AND PERFORMANCE

Operating from the Baker Centre, a new community hub and 8.6-acre site in New Eltham, Greenwich, London, our goal is to ensure access to a healthy and green life is accessible to all ages.

Our community hub is a purpose-built centre that has a main hall, changing rooms, a reception, catering and teaching kitchen facilities. The outdoor space measures 8.6 acres with a secure fence boundary and includes raised beds for vegetable growing, commercial-size polytunnel, garden, wetland area, orchard and grass amphitheatre. Levi Roots officially opened our centre in July 2021. To date we have welcome over 6,000 visitors since opening.

Aim 1

Tackling child and family obesity through cooking and nutrition lessons and a weekly Community Pantry

Activities

- Weekly Community Pantry providing healthy and free produce for local community impacted by costs of living crisis.
- Food and Cooking Lessons in kitchens with a professional chef and Nutrition and Food Planning Sessions and Workshops.
- Sessions for Children, Parents/ Guardians/ Carers, older people, and mixed age group sessions.
- Delivers learning about food and nutrition, and practical cooking skills.
- Peer-group Obesity Community Support Groups and Workshops to support and encourage changes in attitudes and behaviours pertaining to food, eating and health.
- Sessions for Children, Parents/ Guardians/ Carers, Elderly.

Aim 2

Access to growing food growing projects for all ages and abilities

Activities

- Gardening and Food Growing Sessions with professional gardener alongside Gardening Workshops.
- Sessions for Children, Parents/ Guardians/ Carers, Older People, and mixed age group sessions.
- Delivers learning and practical skills about growing plants and food and understanding food and nutrition.

TRUSTEES' ANNUAL REPORT
for the year ended 31 March 2023

Aim 3

Opening exercise and well-being to all ages and abilities

Activities

- Indoor fitness, sports, dance, yoga, palates and mindfulness sessions and workshops for Children, Parents/ Guardians/ Carers, and Older People.
- Deliver learning about fitness, health and wellbeing along with practical sessions and skills.

Aim 4

Access to green space for all

Activities

- Sessions on urban biodiversity and conservation
- Improving accessibility to rewilding/ re-naturing areas for those with limited mobility
- Education and community sessions on nature conservation, re-cycling, composting, invertebrate and wildflower identification

FINANCIAL REVIEW

The charity incurred net expenditure for the year of £24,747 (2022 - £1,206), details of which are shown in the Statement of Financial Activities on page 10. This brings the charity's total funds to £14,533 (2022 - £39,280), -£6,989 of which were unrestricted.

Total income for the year was £117,515 (2022 - £87,746). Total expenditure amounted to £142,262 (2022 - £86,540).

Reserves Policy

The charity's currently has no reserves policy.

Going Concern

Due to the costs of living and significant increases in energy bills, food and resource costs, Roots4Life as a small charity has struggled to maintain its financial security. A recent grant application being unsuccessful has meant that as of August 2024 Roots4Life Trustees are reviewing its capacity to manage the large 8 acre site and community building which is on 40 year lease. As part of this Trustees are reviewing closure of the charity and transitioning the lease to another local charitable organisation in negotiation with the site owner. As of September 2024 discussions are ongoing with the site owner and the Royal Borough of Greenwich. Roots4Life employees who are entitled to statutory redundancy have been informed due to a lack of funding of the likelihood of closure as well as key donors and stakeholders.

TRUSTEES' ANNUAL REPORT
for the year ended 31 March 2023

Trustees' responsibilities

Company and Charity Law requires the Trustees to prepare financial statements that give true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Follow the methods and principles of the Charity SORP; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

Approval

This report was approved by the Trustees on and signed on its behalf by:

Steve McAllister Fisher
Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 March 2023

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act, or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Disclosures

I understand that the financial statements have been prepared to give a 'true and fair' view, and have departed from the Charities (Accounts and Reports) Regulations 2008, only to the extent required to provide a 'true and fair view'. This departure has involved following SORP FRS102 (effective January 2019), rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 (SORP 2005), which is referred to in the extent regulations, but has since been withdrawn.

Charles Ssempijja, FCA

NfP Accountants Ltd
Chartered Accountants
86-90 Paul Street
London
EC2A 4NE

Date:

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)
for the year ended 31 March 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
INCOME FROM							
Donations and legacies	2	9,080	94,366	103,446	21,577	64,698	86,275
Earned income		14,069	-	14,069	1,471	-	1,471
TOTAL INCOME		23,149	94,366	117,515	23,048	64,698	87,746
EXPENDITURE ON							
Staff costs							
Gross salaries	4	30,851	40,246	71,097	25,815	14,851	40,666
Employer NI	4	3,319	-	3,319	-	-	-
Other salary costs		2,003	-	2,003	-	-	-
Consultancy fees		1,043	19,979	21,022	2,977	9,846	12,823
Project costs							
Project tools, equipment, and cutlery		-	7,202	7,202	4,462	5,587	10,049
Food and groceries		69	3,221	3,290	-	2,143	2,143
Marketing		3	377	380	-	-	-
Compost, plants, and seeds		-	7,381	7,381	-	739	739
Sheds and shelters		-	5,025	5,025	-	-	-
Grounds maintenance		-	2,149	2,149	600	1,080	1,680
Other project activity costs		702	546	1,248	-	-	-
Running costs							
Rent and rates		332	35	367	-	-	-
Insurance		-	1,218	1,218	260	1,251	1,511
Utilities		3,357	9,887	13,244	5,700	3,334	9,034
Legal and professional fees		6	-	6	-	-	-
Staff and volunteer training		500	-	500	-	510	510
Health and safety		24	-	24	-	537	537
Independent examination fees		840	-	840	840	-	840
Repairs and maintenance		1,300	331	1,631	6,000	-	6,000
Sundry expenses		249	67	316	8	-	8
TOTAL EXPENDITURE		44,598	97,664	142,262	46,662	39,878	86,540
Net (expenditure)/income before transfers		(21,449)	(3,298)	(24,747)	(23,614)	24,820	1,206
NET MOVEMENT IN FUNDS		(21,449)	(3,298)	(24,747)	(23,614)	24,820	1,206
TOTAL FUNDS AT 01 APRIL		14,460	24,820	39,280	38,074	-	38,074
TOTAL FUNDS AT 31 MARCH		(6,989)	21,522	14,533	14,460	24,820	39,280

All incoming resources and outgoing resources derive from continuing activities.

The annexed notes form part of these financial statements

BALANCE SHEET
As at 31 March 2023

	Notes	2023 £	2022 £
CURRENT ASSETS			
Debtors: accrued income		4,950	-
Cash at bank and in hand		118,474	152,110
CREDITORS: amounts falling due within one year	3	(108,891)	(112,830)
NET CURRENT ASSETS		9,583	39,280
NET ASSETS		£ 14,533	£ 39,280
FUNDS			
Restricted funds	7	21,522	24,820
General fund (unrestricted)	7	(6,989)	14,460
TOTAL FUNDS		£ 14,533	£ 39,280

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP FRS 102, edition October 2019, effective 01 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

They were approved, and authorised for issue, by the Trustees on and signed on their behalf by:-

Steve McAllister Fisher
Chair

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (SORP FRS 102) (edition October 2019, effective January 2019), and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Income and expenditure have been analysed on a 'natural basis, taking advantage of sections 4.6 and 4.22-4.26 of the SORP.

The effect of events relating to the year ended 31 March 2023 which occurred before the date of approval of the financial statements by the Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2023 and the results for the year ended on that date.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following SORP 2015 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 (SORP 2005) which has since been withdrawn.

The CIO is a public benefit entity within the meaning of FRS 102.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Key judgements that the charity has made which have a significant effect on the accounts include estimating income and expenditure for the next 12 months.

Statement of Cash Flows

The Company has taken advantage of the exemption conferred by Section 1 of FRS102 in relation to the Statement of Cash Flows.

Income

All incoming resources are included in the Statement of Financial Activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. Grants which have a restriction as to timing are recognised over the period for which they are given.

The value of services provided by volunteers has not been included in the accounts.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2023

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Statutory grants which are given as contributions towards the Charity's core services are treated as unrestricted.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All the expenditure of the charity is in the furtherance of its charitable activities and includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs.

Irrecoverable VAT is included in expenditure as part of the gross cost of items. Where VAT is recoverable, expenditure is shown net of this VAT.

Basic financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2023

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. DONATIONS AND LEGACIES

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Arnold Clark Foundation	1,000	-	1,000	-
Leathersellers	2,500	-	2,500	-
The Forester Family Trust	3,000	-	3,000	-
Hubhub Foundation	-	800	800	3,000
Asda Foundation	-	1,038	1,038	-
Cooperative Bank	-	2,150	2,150	-
London Catalyst	-	-	-	5,000
Natural England Wild Wednesdays	-	2,500	2,500	-
Natural England Green Social Prescribing	-	4,950	4,950	-
Mayor of London: Grow Back Greener	-	20,528	20,528	21,156
Metropolitan Public Gardens Association	-	-	-	600
National Lottery	-	9,936	9,936	9,600
St. James Church	-	-	-	750
Tallow Chandlers	-	-	-	20,000
Young Greenwich	-	5,900	5,900	-
Royal Borough of Greenwich	-	-	-	-
- Food and fun programmes	-	720	720	25,342
- Community Champions	-	4,818	4,818	-
- Small Grants Community Fund	-	8,550	8,550	-
- HAF	-	29,979	29,979	-
- Warm Spaces	-	2,497	2,497	-
Other donations	2,580	-	2,580	827
	£ 9,080	£ 94,366	£ 103,446	£ 86,275

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2023

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	<i>2022</i>
	£	£
Social security and other taxes	-	4,779
Net wages payable	17	17
VAT	107,434	107,434
Landlord's advance for future repairs (see note below)	-	-
Accruals	1,440	600
	£ 108,891	<i>£ 112,830</i>

During 2020-21, the signed a new property lease for 40 years with Linden Homes (the landlord). As part of the lease agreement, the landlord made a one-off payment of £100,000 to the charity to be used in offset against future repair costs of the building. The charity must return the building in the same condition as it was acquired, and the landlord retains the right to disallow the use of these funds if they consider that supporting documents requested and provided are not satisfactory.

As this is an operating lease (see Note 9 below), and there is no time restriction as to when the charity can use the funds, the amount is shown as a current liability in these accounts.

4. STAFF COSTS AND NUMBERS

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	<i>Total Funds 2022 £</i>
Gross pay	71,097	-	71,097	40,666
Employer NI	3,319	-	3,319	-
Employer pension	-	-	-	-
	74,416	-	74,416	<i>40,666</i>
Consultancy costs	21,022	-	21,022	12,823
TOTAL STAFF COSTS	£ 95,438	£ Nil	£ 95,438	<i>£ 53,489</i>

The average weekly number of staff in the year (headcount) was 1 (2022 - 0). That key management staff member received total remuneration of £9,279 (2022 - £Nil).

No employees received remuneration in excess of £60,000 (2022 - the same).

5. TRUSTEES

One Trustee was reimbursed out of pocket expenses amounting to £1,020 (2022 - Nil). No Trustees were paid for reimbursed expenses (2022 - the same).

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2023

6. CORPORATION TAX

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

7. STATEMENT OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers & Gains / Losses £	Carried Forward £
2023					
Restricted funds:					
ASDA Foundation	-	1,038	(964)	-	74
London Catalyst	3,675	-	(3,491)	-	184
RBG Community Champions	-	4,818	(4,259)	-	559
Cooperative Bank	-	2,150	(2,150)	-	-
Grow Back Greener Mayor of London	12,616	20,528	(31,947)	-	1,197
Hubhub Foundation	2,965	-	(2,965)	-	-
Hubhub Pumpkin Rescue	-	800	(800)	-	-
Metropolitan Public Gardens Association	5	-	-	-	5
National Lottery A4A Heat Club	-	9,936	(3,905)	-	6,031
National Lottery Climate Community	8,915	-	(7,590)	-	1,325
RBG Small Grants Community Fund	-	8,550	(3,515)	-	5,035
RGB HAF	-	29,979	(26,622)	-	3,357
RGB Holiday Food and Fun Programme	20	720	-	-	740
Natural England Wild Wednesdays	-	2,500	(2,215)	-	285
RGB Warm Space	-	2,497	(521)	-	1,976
Natural England Green Social Prescribing	-	4,950	(4,242)	-	708
Young Greenwich	(3,376)	5,900	(2,478)	-	46
Total restricted funds	24,820	94,366	(97,664)	-	21,522
Unrestricted fund	14,460	23,149	(44,598)	-	(6,989)
Total funds	£ 39,280	£ 117,515	£ (142,262)	£ Nil	£ 14,533

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2023

	<i>Brought Forward</i> £	<i>Incoming Resources</i> £	<i>Resources Expended</i> £	<i>Transfers & Gains / Losses</i> £	<i>Carried Forward</i> £
<i>2022</i>					
<i>Restricted funds:</i>					
<i>London Catalyst</i>	-	5,000	(1,325)	-	3,675
<i>Grow Back Greener Mayor of London</i>	-	21,156	(8,540)	-	12,616
<i>Hubhub Foundation</i>	-	3,000	(35)	-	2,965
<i>Metropolitan Public Gardens Association</i>	-	600	(595)	-	5
<i>National Lottery Climate Community</i>	-	9,600	(685)	-	8,915
<i>RBG Together for Winter</i>	-	5,392	(5,392)	-	-
<i>RGB Holiday Food and Fun Programme Summer</i>	-	13,875	(13,855)	-	20
<i>RGB Holiday Food and Fun Programme Winter</i>	-	6,075	(6,075)	-	-
<i>Young Greenwich</i>	-	-	(3,376)	-	(3,376)
<i>Total restricted funds</i>	-	64,698	(39,878)	-	24,820
<i>Unrestricted fund</i>	38,074	23,048	(46,662)	-	14,460
<i>Total funds</i>	<u>£ 38,074</u>	<u>£ 87,746</u>	<u>£ (86,540)</u>	<u>£ Nil</u>	<u>£ 39,280</u>

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2023

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	<i>Total Funds 2022 £</i>
2023				
Current assets	96,952	21,522	118,474	152,110
Creditors due within one year	(108,891)	-	(108,891)	(112,830)
	<u>£ (6,989)</u>	<u>£ 21,522</u>	<u>£ 9,583</u>	<u>£ 39,280</u>
2022				
Current assets	127,290	24,820	152,110	
Creditors due within one year	(112,830)	-	(112,830)	
	<u>£ 14,460</u>	<u>£ 24,820</u>	<u>£ 39,280</u>	

9. OPERATING LEASE COMMITMENTS

During 2020-21, the charity entered a 40 year property lease with Linden Homes. Under the lease, the charity is required to pay a peppercorn rent, and can serve notice of termination of the lease at any time without penalties. The landlord cannot serve notice of termination of the lease during the lease term.

In addition, under the terms of the lease, the landlord has made a one-off payment of £100,000 to the charity, as an advance payment in lieu of covering any future repair costs. At the end of the lease term, the charity must return the premises in the same condition as at the start of the lease.

While the lease transfers some rights and obligations ownership, the landlord retains full ownership of the premises, and retains the right to inspect the premises and any supporting documents in relation to repair costs charged to the £100,000 advance. In substance, the rights and obligations of ownership have not been transferred. Therefore the lease is treated as an operating lease in these accounts.

Because the landlord retains the right to inspect supporting documents in relation to any repair costs that are charged to the £100k advance money, and can reject expenses that they consider unsatisfactory, this amount is recorded as an advance in creditors. The amount will be released into income when all conditions of any chargeable repair costs have been met.

10. OTHER LEGAL INFORMATION

Roots4Life is a charitable incorporated organisation, registered with the Charity Commission in England and Wales, registration number 1165003. Its registered office address is Bardhill Centre, Footscray Road, New Eltham, SE9 2EL. The accounts are presented in GBP rounded to £1.