

CHRIST APOSTOLIC CHURCH NEW TESTAMENT ASSEMBLY NORTH ENGLAND (CACNTANE)

England & Wales · Charity number 1165002

Details

Other names	CHRIST APOSTOLIC CHURCH NEW TESTAMENT ASSEMBLY SALFORD, CACNTAS
Status	Registered
Legal form	Other
Registered	2015-12-30
Register	View on the Charity Commission register

Contact

Address 39 Cecil Street
Worsley
Manchester
M28 3LE

Phone 07737281498

Email cacntasalford@gmail.com

Activities

Objects: (1)TO ADVANCE THE CHRISTIAN RELIGION IN ACCORDANCE WITH TENETS AND BELIEF OF CHRIST APOSTOLIC CHURCH BY PROPAGATING THE GOSPEL OF JESUS CHRIST AND PROCLAIMING THE KINGDOM OF GOD. (2)TO ADVANCE EDUCATION WITH CHRISTIAN PRINCIPLES.(3)TO RELIEVE POVERTY BY PROVIDING CARE AND SPIRITUAL COUNSELING FOR THE NEEDY, AND BY PROVIDING ASSISTANCE TO VICTIMS OF WAR, TO THE DISABLED, TO THE ORPHANS, TO THE POOR, TO VICTIMS OF DISASTER AND OTHER MISFORTUNES; LOCALLY, NATIONALLY AND INTERNATIONALLY.

Activities: RELIGIOUS ACTIVITIESADVANCEMENT OF EDUCATIONRELIEVING OF POVERTYCREATING OF AWARENESSADVICE AND COUNSELLINGHELPING OTHER CHARITIES

Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Religious Activities
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- Lancashire
- Leeds City
- Manchester City
- Salford City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£130,041	£131,501	-	-
2023-12-31	£151,430	£152,990	-	-
2022-12-31	£101,430	£103,080	-	-
2021-12-31	£61,297	£64,297	-	-
2020-12-31	£41,575	£43,258	-	-

Trustees

Name	Role	Appointed
Rev STEPHEN OLADIPUPO OLUWASOLA B.TH. M.A.	Chair	2015-10-25
ABIODUN HEZEKIAH OLUWASOLA		2015-12-25
Elder Olalekan Sunday Johnson Fayemi		2020-12-26
REV AMOS OLORUNNIYI DIP.TH.		2015-12-25

CHRIST APOSTOLIC CHURCH NEW TESTAMENT ASSEMBLY NORTH ENGLAND (CACNTANE)

England & Wales - Charity number 1165002

Accounts

CHRIST APOSTOLIC CHURCH
NEW TESTAMENT ASSEMBLY NORTH ENGLAND
(CACNTANE)

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2024

Christ Apostolic Church New Testament Assembly North England

Report of the Management Board

For the year ended 31 December 2024

Members of the Management Board, who are also the trustees under the charity law, present the Financial Statements for the year ended 31 December 2024.

Responsibility of the Management Board

Charity law requires the Management board as Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources including income and expenditure for the year ended.

In preparing those financial statements which give a true and fair view, the Management Board should follow the best practice and:

- select suitable accounting policies and then apply them consistently
- make judgments and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue on that basis

The Management Board members is responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the law.

The Management Board is also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Christ Apostolic Church New Testament Assembly North England

Report of the Management Board

For the year ended 31 December 2024

Management Board

The Management Board who served during the year up to the date of this report were as follow

Pastor S.O. Oluwasola	Chairman
Pastor A.F. Olorunniyi	Member
Elder O S J Fayemi	Member
Mr. A.H. Oluwasola	Member

The Management Board delegated the day to day operation of the Charity to those concerns.

Election to the Management Board takes place at the AGM by full members of the Church.

Members of the Management Board have no beneficial interest in the Charity.

Approved by the Management Board on 27/10/25 and signed on its behalf by:-



Pastor S. O. Oluwasola
Chairman

Date 27/10/25



Pastor A F Olorunniyi
Trustee

Date 10/11/25

Christ Apostolic Church New Testament Assembly North England

Balance sheet as at 31 December 2024

	2024	2023
	£	£
Current Assets		
Cash at Bank and in Hand	790.60	860.20
Cash at hand Project (Secured)	---	---
Creditors		
Unsecured Loan	17,071.05	31,250.00
Total Income	130,040.60	151,430.40
Total Expenditure	131,501.40	152,990.85
Total Balance	<u>-16,280.45</u>	<u>-30,389.80</u>

Christ Apostolic Church New Testament Assembly North England

Statement of Financial Activities (Including Income and Expenditure Account)

For the year ended 31 December 2024

1. Incoming Resources

	Restricted	Unrestricted	2024 Total	2023 Total
	£	£	£	£
Donations and Grants				
D O Covenant (Tithe) Manchester	---	12,675.00	12,675.00	14,585.00
D O Covenant (Tithe) Leeds	---	8,040.30	8,040.30	7,220.00
Offering and Thanksgiving Manchester	---	7,830.60	7,830.60	7,234.10
Offering and Thanksgiving Leeds	---	5,125.60	5,125.60	4,865.00
Building Fund	---	4,643.80	4,643.80	6,438.00
Gift from other Charities	---	1,560.70	1,560.70	1,230.20
Personal Gifts/ Donations	---	1,400.00	1,400.00	1,000.00
Church Anniversaries	---	2,910.00	2,910.00	2,735.00
Mission Support	48,200.00	---	48,200.00	63,100.00
Mercy Once More	9,084.00	---	9,084.00	9,155.00
Gift Aid Repayment	---	---	---	---
Revival/Vows	---	2,730.40	2,730.40	2,618.10
Loan (Unsecured)	---	27,840.00	27,840.00	31,250.00
Total Incoming Resources	57,284.00	72,756.60	130,040.60	151,430.40

Christ Apostolic Church New Testament Assembly North England

Statement of Financial Activities (Including Income and Expenditure Account)

For the year ended 31 December 2024

2. Expenditure

	Basis of Allocation	Manchester Branch	Leeds Branch	2024 Total	2023 Total
		£	£	£	£
Costs directly allocate to activities:					
Visiting Clergy	Direct	2,490.00	650.00	3,140.00	3,840.00
Charitable Donation	Direct	480.00	230.00	710.00	850.00
Rent	Direct	8,100.00	4,180.00	12,280.00	13,980.00
Equipment's Purchase	Direct	1,650.00	1,240.00	2,890.00	3,430.00
Stationeries	Direct	330.00	180.00	510.00	730.00
Parsonage	Direct	4,180.00	2,250.00	6,430.00	8,646.00
Anniversaries	Direct	1,250.00	710.00	1,960.00	2,430.00
Zonal Contribution	Direct	1,230.30	700.00	1,930.00	2,510.00
Missionary Activity	Direct	17,210.15	8,626.85	25,837.00	26,485.15
Loan Repayment	Direct	31,250.00	---	31,250.00	11,250.00
Mercy Once More	Direct	4,220.00	---	4,220.00	4,580.00
Support costs directly allocate to activities:					
Wages	Allowances	32,000.00	---	32,000.00	64,500.00
Employer's N.I.	Allowances	6,260.00	---	6,260.00	6,460.00
Transportations	Allowances	470.00	350.50	720.50	1,240.00
Printing & Postage	Services	240.50	105.40	345.90	525.90
Mobile Phones	Services	600.00	---	600.00	800.00
Bank Charges	Transactions	73.00	---	73.00	108.00
General Expenses	Services	345.00	---	345.00	625.00
		112,278.65	19,222.75	131,501.40	152,990.85

3. Staff Cost and Numbers

Staff costs were as follows:

	2024	2023
	£	£
Salaries and Wages	32,000	64,500.00
National Insurance	0.00	0.00
Employers N.I. ¹	6,260	6,460.00
Total emoluments paid to staff were:	<u>38,260</u>	<u>70,960.00</u>

No employee earned more than #60,000 during the year.

The average weekly number of employees' full time equivalent during the year was as follows:

	2024	2023
Full Time	2.0	4.0
Part Time	1.0	2.0
Volunteers	8.0	6.0

4. Taxation

As a charity, Christ Apostolic Church New Testament Assembly North England is exempt from tax on income and gains within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

5. Creditors

	£
Unsecured Loan from members	27,840.00

¹Payment was made but no deduction was made for Employer's National Insurance

6. Tangible Fixed Assets

	Building £	Equipments £	Furniture & Fittings £	Van £	2023 Total £
COST					
At 1 January 2024	-	8,235.00	2,670.00	---	10,785.00
Additions in Year	-	1,320.00	---	---	1,320.00
Disposals in Year	-	150.00	140.00	---	290.00
At 31 December 2024	-	9,405.00	2,530.00	---	11,815.00

DEPRECIATION

At 1 January 2024	-	-	-	-	-
Within the year	-	-	-	-	-
Destroys within the year	-	-	-	-	-
Disposals in the year	-	140.00	80.00	-	220.00
At 31 December 2024	-	140.00	80.00	-	220.00

NET BOOK VALUE

At 31 December 2023	-	8,235.00	2,670.00	---	10,785.00
At 31 December 2024	-	9,265.00	2,450.00	---	11,595.00

All tangible fixed assets are used for direct charitable purposes.

7. Analysis of Net Assets between Funds:

	2024 £	2023 £
Tangible Fixed Assets	11,595.00	10,680.00
Current Assets (Cash at hand)	790.60	860.20
Unsecured Loan	(27,840.00)	(31,250.00)
Net Assets as at 31 December 2023	<u>-15,454.40</u>	<u>-19,709.80</u>

CHRIST APOSTOLIC CHURCH NEW TESTAMENT ASSEMBLY NORTH ENGLAND (CACNTANE)

England & Wales - Charity number 1165002

Accounts

CHRIST APOSTOLIC CHURCH
NEW TESTAMENT ASSEMBLY NORTH ENGLAND
(CACNTANE)

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2023

Christ Apostolic Church New Testament Assembly North England

Legal and Administrative Details

For the year ended 31 December 2023

Status . The organization is a registered Charity.

Charity Number 1165002

Registered Office 11 Walmer Street,
Abbey Hey
Manchester
M18 8QP

Management Board	Pastor S.O. Oluwasola	Trustee
	Pastor A.F. Olorunniyi	Trustee
	Elder O S J Fayemi	Trustee
	Mr. A.H. Oluwasola	Trustee

Bankers Barclays Bank Plc
12 Crofts Bank Road
Urmston
Manchester
M41 0TS

Christ Apostolic Church New Testament Assembly North England Report of the Management Board

For the year ended 31 December 2023

Members of the Management Board, who are also the trustees under the charity law, present the Financial Statements for the year ended 31 December 2023.

Responsibility of the Management Board

Charity law requires the Management board as Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources including income and expenditure for the year ended.

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- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue on that basis

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The Management Board is also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Christ Apostolic Church New Testament Assembly North England

Report of the Management Board

For the year ended 31 December 2023

Management Board

The Management Board who served during the year up to the date of this report were as follow

Pastor S.O. Oluwasola	Chairman
Pastor A.F. Olorunniyi	Member
Elder O S J Fayemi	Member
Mr. A.H. Oluwasola	Member

The Management Board delegated the day to day operation of the Charity to those concerns.

Election to the Management Board takes place at the AGM by full members of the Church.

Members of the Management Board have no beneficial interest in the Charity.

Approved by the Management Board on 15/10/2024 and signed on its behalf by:-

Pastor S. O. Oluwasola
Chairman

Pastor A F Olorunniyi
Trustee

Date. 15-10-2024

Date. 15/10/24

Christ Apostolic Church New Testament Assembly North England

Balance sheet as at 31 December 2023

	2023	2022
	£	£
Current Assets		
Cash at Bank and in Hand	860.20	1,045.30
Cash at hand Project (Secured)	---	---
Creditors		
Unsecured Loan	31,250.00	11,250.00
Total Income	151,430.40	101,430.40
Total Expenditure	152,990.85	103,080.65
Total Balance	<u>-30,389.80</u>	<u>-10,204.75</u>

Christ Apostolic Church New Testament Assembly North England

Statement of Financial Activities (Including Income and Expenditure Account)

For the year ended 31 December 2023

1. Incoming Resources			2023	2022
	Restricted	Unrestricted	Total	Total
	£	£	£	£
Donations and Grants				
D O Covenant (Tithe) Manchester	---	14,585.00	14,585.00	8,965.00
D O Covenant (Tithe) Leeds	---	7,220.00	7,220.00	3,695.90
Offering and Thanksgiving Manchester	---	7,234.10	7,234.10	4,380.00
Offering and Thanksgiving Leeds	---	4,865.30	4,865.00	2,630.30
Building Fund	---	6,438.60	6,438.00	3,838.60
Gift from other Charities	---	1,230.20	1,230.20	195.00
Personal Gifts/ Donations	---	1,000.00	1,000.00	1,100.00
Church Anniversaries	---	2,735.00	2,735.00	2,835.10
Mission Support	63,100.00	---	63,100.00	52,490.00
Mercy Once More	9,155.00	---	9,155.00	7,690.40
Gift Aid Repayment	---	---	---	---
Revival/Vows	---	2,618.10	2,618.10	2,360.10
Loan (Unsecured)	---	31,250.00	31,250.00	11,250.00
Total Incoming Resources	72,255.00	79,175.40	151,430.40	101,430.40

Christ Apostolic Church New Testament Assembly North England

Statement of Financial Activities (Including Income and Expenditure Account)

For the year ended 31 December 2023

2. Expenditure

	Basis of Allocation	Manchester Branch	Leeds Branch	2023 Total	2022 Total
		£	£	£	£
Costs directly allocate to activities:					
Visiting Clergy	Direct	2,890.00	950.00	3,840.00	3,010.00
Charitable Donation	Direct	510.00	340.00	850.00	430.00
Rent	Direct	9,000.00	4,980.00	13,980.00	11,230.00
Equipment's Purchase	Direct	1,980.00	1,450.00	3,430.00	1,340.00
Furniture's Purchase	Direct	---	---	---	---
Stationeries	Direct	450.00	280.00	730.00	810.00
Parsonage	Direct	5,990.00	2,656.00	8,646.00	8,300.00
Anniversaries	Direct	1,450.00	980.00	2,430.00	2,480.00
Zonal Contribution	Direct	1,510.30	1,000.00	2,510.00	2,100.30
Missionary Activity	Direct	18,180.15	8,305.00	26,485.15	22,391.15
Loan Repayment	Direct	11,250.00	---	11,250.00	12,630.00
Mercy Once More	Direct	4,580.00	---	4,580.00	4,580.00
Support costs directly allocate to activities:					
Wages	Allowances	64,500.00	---	64,500.00	29,500.00
Employer's N.I.	Allowances	6,460.00	---	6,460.00	980.00
Transportations	Allowances	720.00	520.50	1,240.00	1,180.50
Printing & Postage	Services	360.50	165.40	525.90	550.00
Electricity	Services	---	---	---	---
Mobile Phones	Services	800.00	---	800.00	835.40
Bank Charges	Transactions	108.00	---	108.00	83.30
General Expenses	Services	625.00	---	625.00	650.00
		131,363.95	21,626.90	152,990.85	103,080.65

3. Staff Cost and Numbers

Staff costs were as follows:

	2023	2022
	£	£
Salaries and Wages	64,500.00	29,500.00
National Insurance	0.00	0.00
Employers N.I ¹ .	6,460.00	980.00
Total emoluments paid to staff were:	<u>70,960.00</u>	<u>30,480.00</u>

No employee earned more than #60,000 during the year.

The average weekly number of employees' full time equivalent during the year was as follows:

	2023	2022
Full Time	4.0	2.00
Part Time	2.0	2.00
Volunteers	6.0	7.00

4. Taxation

As a charity, Christ Apostolic Church New Testament Assembly North England is exempt from tax on income and gains within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

5. Creditors

	£
Unsecured Loan from members	31,250.00

¹Payment was made but no deduction was made for Employer's National Insurance

6. Tangible Fixed Assets

	Building £	Equipments £	Furniture & Fittings £	Van £	2023 Total £
COST					
At 1 January 2023	-	4,985.00	2,740.00	---	7,605.00
Additions in Year	-	3,430.00	---	---	3,430.00
Disposals in Year	-	180.00	70.00	---	250.00
At 31 December 2023	-	8,235.00	2,670.00	---	10,785.00

DEPRECIATION

At 1 January 2023	-	-	-	-	-
Within the year	-	-	-	-	-
Destroys within the year	-	-	-	-	-
Disposals in the year	-	180.00	45.00	-	225.00
At 31 December 2023	-	180.00	45.00	-	225.00

NET BOOK VALUE

At 31 December 2022	-	4,985.00	2,740.00	---	7,605.00
At 31 December 2023	-	8,055.00	2,625.00	---	10,680.00

All tangible fixed assets are used for direct charitable purposes.

7. Analysis of Net Assets between Funds:

	2023 £	2022 £
Tangible Fixed Assets	10,680.00	7,605.00
Current Assets (Cash at hand)	860.20	1,045.30
Unsecured Loan	(31,250.00)	(11,250.00)
Net Assets as at 31 December 2023	-19,709.80	-2,599.70

CHRIST APOSTOLIC CHURCH NEW TESTAMENT ASSEMBLY NORTH ENGLAND (CACNTANE)

England & Wales - Charity number 1165002

Accounts

CHRIST APOSTOLIC CHURCH
NEW TESTAMENT ASSEMBLY NORTH ENGLAND
(CACNTANE)

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
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Christ Apostolic Church New Testament Assembly North England

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For the year ended 31 December 2022

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Pastor A.F. Olorunniyi	Member
Elder O S J Fayemi	Member
Mr. A.H. Oluwasola	Member

The Management Board delegated the day to day operation of the Charity to those concerns.

Election to the Management Board takes place at the AGM by full members of the Church.

Members of the Management Board have no beneficial interest in the Charity.

Approved by the Management Board on 29-10-22 and signed on its behalf by:-



Pastor S. O. Oluwasola
Chairman



Pastor A F Olorunniyi
Trustee

Date 29-10-22

Date 29-10-22

Christ Apostolic Church New Testament Assembly North England

Balance sheet as at 31 December 2022

	2022	2021
	£	£
Current Assets		
Cash at Bank and in Hand	1,045.30	752.80
Cash at hand Project (Secured)	---	---
Creditors		
Unsecured Loan	11,250.00	12,630.00
Total Income	101,430.40	61,296.70
Total Expenditure	103,080.65	64,297.00
Total Balance	<u>- 10,204.75</u>	<u>-11,877.20</u>

Christ Apostolic Church New Testament Assembly North England

Statement of Financial Activities (Including Income and Expenditure Account)

For the year ended 31 December 2022

1. Incoming Resources

	Restricted £	Unrestricted £	2022 Total £	2021 Total £
Donations and Grants				
D O Covenant (Tithe) Manchester	---	8,965.00	8,965.00	9,873.00
D O Covenant (Tithe) Leeds	---	3,695.90	3,695.90	4,635.40
Offering and Thanksgiving Manchester	---	4,380.00	4,380.00	5,104.00
Offering and Thanksgiving Leeds	---	2,630.30	2,630.30	3,432.90
Building Fund	---	3,838.60	3,838.60	4,356.60
Gift from other Charities	---	195.00	195.00	400.00
Personal Gifts/ Donations	---	1,100.00	1,100.00	1,940.00
Church Anniversaries	---	2,835.10	2,835.10	3,674.20
Mission Support	52,490.00	---	52,490.00	4,900.00
Mercy Once More	7,690.40	---	7,690.40	6,940.20
Gift Aid Repayment	---	---	---	---
Revival/Vows	---	2,360.10	2,360.10	3,410.40
Loan (Unsecured)	---	11,250.00	11,250.00	12,630.00
Total Incoming Resources	60,180.40	41,250.00	101,430.40	61,296.70

Christ Apostolic Church New Testament Assembly North England

Statement of Financial Activities (Including Income and Expenditure Account)

For the year ended 31 December 2022

2. Expenditure

	Basis of Allocation	Manchester Branch	Leeds Branch	2022 Total	2021 Total
		£	£	£	£
Costs directly allocate to activities:					
Visiting Clergy	Direct	2,367.00	643.00	3,010.00	2,770.00
Charitable Donation	Direct	290.00	140.00	430.00	850.00
Rent	Direct	7,650.00	3,580.00	11,230.00	9,420.00
Equipment's Purchase	Direct	859.50	480.50	1,340.00	8,830.50
Furniture's Purchase	Direct	---	---	---	---
Stationeries	Direct	630.00	180.00	810.00	620.00
Parsonage	Direct	5,890.00	2,410.00	8,300.00	10,570.00
Anniversaries	Direct	1,550.00	930.00	2,480.00	1,790.00
Zonal Contribution	Direct	1,210.30	890.00	2,100.30	2,590.00
Missionary Activity	Direct	15,921.15	6,470.00	22,391.15	3,100.00
Loan Repayment	Direct	12,630.00	---	12,630.00	11,150.00
Mercy Once More	Direct	4,580.00	---	4,580.00	4,300.00
Support costs directly allocate to activities:					
Wages	Allowances	29,500.00	---	29,500.00	---
Employer's N.I.	Allowances	980.00	---	980.00	---
Transportations	Allowances	700.00	480.50	1,180.50	4,860.50
Printing & Postage	Services	380.00	170.00	550.00	730.00
Electricity	Services	---	---	---	---
Mobile Phones	Services	690.00	145.40	835.40	1,640.00
Bank Charges	Transactions	83.30	---	83.30	115.90
General Expenses	Services	650.00	---	650.00	959.50
		86,561.25	16,519.40	103,080.65	64,297.00

3. Staff Cost and Numbers

Staff costs were as follows:

	2022	2021
	£	£
Salaries and Wages	29,500.00	0.00
National Insurance	0.00	0.00
Employers N.I ¹ .	980.00	0.00
Total emoluments paid to staff were:	<u>30,480.00</u>	<u>0.00</u>

No employee earned more than #60,000 during the year.

The average weekly number of employees' full time equivalent during the year was as follows:

	2022	2021
Full Time	2.0	0.00
Part Time	2.0	1.00
Volunteers	7.0	5.00

4. Taxation

As a charity, Christ Apostolic Church New Testament Assembly North England is exempt from tax on income and gains within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

5. Creditors

Unsecured Loan from members	£ 11,250.00
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¹Payment was made but no deduction was made for Employer's National Insurance

6. Tangible Fixed Assets

	Building £	Equipments £	Furniture & Fittings £	Van £	2022 Total £
COST					
At 1 January 2022	-	5,070.00	2,910.00	---	7,980.00
Additions in Year	-	---	---	---	---
Disposals in Year	-	80.00	110.00	---	190.00
At 31 December 2022	-	4,990.00	2,800.00	0.00	7,790.00
DEPRECIATION					
At 1 January 2022	-	-	-	-	-
Within the year	-	-	-	-	-
Destroys within the year	-	-	-	-	-
Disposals in the year	-	95.00	60.00	-	185.00
At 31 December 2022	-	95.00	60.00	---	185.00
NET BOOK VALUE					
At 31 December 2021	-	5,070.00	2,910.00	---	7,980.00
At 31 December 2022	-	4,985.00	2,740.00	---	7,605.00

All tangible fixed assets are used for direct charitable purposes.

7. Analysis of Net Assets between Funds:

	2022 £	2021 £
Tangible Fixed Assets	7,605.00	7,980.00
Current Assets (Cash at hand)	1,045.30	752.80
Unsecured Loan	(11,250.00)	(12,630.00)
Net Assets as at 31 December 2020	<u>2,599.70</u>	<u>3,897.20</u>

CHRIST APOSTOLIC CHURCH NEW TESTAMENT ASSEMBLY NORTH ENGLAND (CACNTANE)

England & Wales - Charity number 1165002

Accounts

**CHRIST APOSTOLIC CHURCH
NEW TESTAMENT ASSEMBLY NORTH ENGLAND
(CACNTANE)**

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2021**

Christ Apostolic Church New Testament Assembly North England Report of the Management Board

For the year ended 31 December 2021

Members of the Management Board, who are also the trustees under the charity law, present the Financial Statements for the year ended 31 December 2021.

Responsibility of the Management Board

Charity law requires the Management board as Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources including income and expenditure for the year ended.

In preparing those financial statements which give a true and fair view, the Management Board should follow the best practice and:

- select suitable accounting policies and then apply them consistently
- make judgments and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue on that basis

The Management Board members is responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the law.

The Management Board is also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Christ Apostolic Church New Testament Assembly North England

Report of the Management Board

For the year ended 31 December 2021

Management Board

The Management Board who served during the year up to the date of this report were as follow

Pastor S.O. Oluwasola	Chairman
Pastor A.F. Olorunniyi	Member
Pastor J.A. Ogunwole	Member
Mr. A.H. Oluwasola	Member

The Management Board delegated the day to day operation of the Charity to those concerns.

Election to the Management Board takes place at the AGM by full members of the Church.

Members of the Management Board have no beneficial interest in the Charity.

Approved by the Management Board on 14/11/22 and signed on its behalf by:-



Pastor S. O. Oluwasola
Chairman



Pastor A F Olorunniyi
Trustee

Date. 15/11/22....

Date. 15/11/22....

Christ Apostolic Church New Testament Assembly North England

Balance sheet as at 31 December 2021

	2021	2020
	£	£
Current Assets		
Cash at Bank and in Hand	752.80	315.00
Cash at hand Project (Secured)	---	---
Creditors		
Unsecured Loan	12,630.00	11,150.00
Total Income	61,296.70	41,574.95
Total Expenditure	64,297.00	43,257.70
Total Balance	<u>- 11,877.20</u>	<u>-10,835.00</u>

Christ Apostolic Church New Testament Assembly North England

Statement of Financial Activities (Including Income and Expenditure Account)

For the year ended 31 December 2021

1. Incoming Resources			2021	2020
	Restricted	Unrestricted	Total	Total
	£	£	£	£
Donations and Grants				
D O Covenant (Tithe) Manchester	---	9,873.00	9,873.00	5,930.00
D O Covenant (Tithe) Leeds	---	4,635.40	4,635.40	2,533.20
Offering and Thanksgiving Salford	---	5,104.00	5,104.00	2,940.00
Offering and Thanksgiving Leeds	---	3,432.90	3,432.90	1,430.90
Building Fund	---	4,356.60	4,356.60	2,650.30
Gift from other Charities	---	400.00	400.00	200.00
Personal Gifts/ Donations	---	1,940.00	1,940.00	1,410.00
Church Anniversaries	---	3,674.20	3,674.20	2,340.90
Mission Support	4,900.00	---	4,900.00	3,100.00
Mercy Once More	6,940.20	---	6,940.20	5,739.15
Gift Aid Repayment	---	---	---	---
Revival/Vows	---	3,410.40	3,410.40	2,150.50
Loan (Unsecured)	---	12,630.00	12,630.00	11,150.00
Total Incoming Resources	11,840.20	49,456.50	61,296.70	41,574.95

Christ Apostolic Church New Testament Assembly North England

Statement of Financial Activities (Including Income and Expenditure Account)

For the year ended 31 December 2021

2. Expenditure

	Basis of Allocation	Salford Branch	Leeds Branch	2021 Total	2020 Total
		£	£	£	£
Costs directly allocate to activities:					
Visiting Clergy	Direct	2,380.00	390.00	2,770.00	1,230.00
Charitable Donation	Direct	490.00	360.00	850.00	370.00
Rent	Direct	6,580.00	2,840.00	9,420.00	1,290.00
Equipment's Purchase	Direct	4,650.00	4,180.50	8,830.50	---
Furniture's Purchase	Direct	---	---	---	---
Stationeries	Direct	460.00	160.00	620.00	310.00
Parsonage	Direct	8,430.00	2,140.00	10,570.00	5,080.00
Anniversaries	Direct	980.00	810.00	1,790.00	1,500.00
Zonal Contribution	Direct	1,300.00	1,290.00	2,590.00	2,350.00
Missionary Activity	Direct	2,310.00	790.00	3,100.00	2,350.00
Loan Repayment	Direct	11,150.00	---	11,150.00	15,850.00
Mercy Once More	Direct	4,300.00	---	4,300.00	2,700.00
Support costs directly allocate to activities:					
Transportations	Allowances	2,760.30	2,100.50	4,860.50	2,405.40
Printing & Postage	Services	410.00	320.00	730.00	450.00
Electricity	Services	---	---	---	---
Mobile Phones	Services	920.00	720.00	1,640.00	1,280.00
Bank Charges	Transactions	115.90	---	115.90	255.90
General Expenses	Services	959.50	---	959.50	1,306.40
		48,196.00	16,101.00	64,297.00	38,607.70

3. Staff Cost and Numbers

Staff costs were as follows:

	2021	2020
	£	£
Salaries and Wages	0.00	7,650.00
National Insurance	0.00	0.00
Employers N.I ¹ .	0.00	0.00
Total emoluments paid to staff were:	<u>0.00</u>	<u>7,650.00</u>

No employee earned more than #60,000 during the year.

The average weekly number of employees' full time equivalent during the year was as follows:

	2021	2020
Full Time	0.0	0.00
Part Time	0.0	1.00
Volunteers	7.0	5.00

4. Taxation

As a charity, Christ Apostolic Church New Testament Assembly North England is exempt from tax on income and gains within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

5. Creditors

	£
Unsecured Loan from members	12,630.00

¹Payment was made but no deduction was made for Employer's National Insurance

6. Tangible Fixed Assets

	Building £	Equipments £	Furniture & Fittings £	Van £	2021 Total £
COST					
At 1 January 2021	-	5,410.00	3,215.00	---	8,625.00
Additions in Year	-	---	---	---	---
Disposals in Year	-	110.00	130.00	---	240.00
At 31 December 2021	-	5,300.00	3,085.00	0.00	8,385.00
DEPRECIATION					
At 1 January 2021	-	-	-	-	-
Within the year	-	-	-	-	-
Destroys within the year	-	120.00	100.00	-	220.00
Disposals in the year	-	110.00	75.00	---	185.00
At 31 December 2021	-	230.00	175.00	---	405.00
NET BOOK VALUE					
At 31 December 2020	-	5,410.00	3,215.00	---	7,725.00
At 31 December 2021	-	5,070.00	2,910.00	---	7,980.00

All tangible fixed assets are used for direct charitable purposes.

7. Analysis of Net Assets between Funds:

	2021 £	2020 £
Tangible Fixed Assets	7,980.00	7,725.00
Current Assets (Cash at hand)	752.80	315.00
Unsecured Loan	(12,630.00)	(11,150.00)
Net Assets as at 31 December 2020	<u>3,897.20</u>	<u>3,110.00</u>

CHRIST APOSTOLIC CHURCH NEW TESTAMENT ASSEMBLY NORTH ENGLAND (CACNTANE)

England & Wales - Charity number 1165002

Accounts

**CHRIST APOSTOLIC CHURCH
NEW TESTAMENT ASSEMBLY NORTH ENGLAND
(CACNTANE)**

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2020**

Christ Apostolic Church New Testament Assembly North England Report of the Management Board

For the year ended 31 December 2020

Members of the Management Board, who are also the trustees under the charity law, present the Financial Statements for the year ended 31 December 2020.

Responsibility of the Management Board

Charity law requires the Management board as Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources including income and expenditure for the year ended.

In preparing those financial statements which give a true and fair view, the Management Board should follow the best practice and:

- select suitable accounting policies and then apply them consistently
- make judgments and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue on that basis

The Management Board members is responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the law.

The Management Board is also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Christ Apostolic Church New Testament Assembly North England

Report of the Management Board

For the year ended 31 December 2020

Management Board

The Management Board who served during the year up to the date of this report were as follow

Pastor S.O. Oluwasola	Chairman
Pastor A.F. Olorunniyi	Member
Pastor J.A. Ogunwole	Member
Mr. A.H. Oluwasola	Member

The Management Board delegated the day to day operation of the Charity to those concerns.

Election to the Management Board takes place at the AGM by full members of the Church.

Members of the Management Board have no beneficial interest in the Charity.

Approved by the Management Board on 21/10/21 and signed on its behalf by:-



Pastor S. O. Oluwasola
Chairman



Pastor A F Olorunniyi
Trustee

Date: 21/10/21.....

Date: 22/10/2021.....

Christ Apostolic Church New Testament Assembly North England

Balance sheet as at 31 December 2020

	2020	2019
	£	£
Current Assets		
Cash at Bank and in Hand	315.00	1,477.50
Cash at hand Project (Secured)	---	---
Creditors		
Unsecured Loan	11,150.00	15,850.00
Total Income	41,574.95	79,539.75
Total Expenditure	43,257.70	80,708.40
Total Balance	<u>-10,835.00</u>	<u>-837.10</u>

Christ Apostolic Church New Testament Assembly North England

Statement of Financial Activities (Including Income and Expenditure Account)

For the year ended 31 December 2020

1. Incoming Resources			2020	2019
	Restricted	Unrestricted	Total	Total
	£	£	£	£
Donations and Grants				
D O Covenant (Tithe) Salford	---	5,930.00	5,930.00	9,380.00
D O Covenant (Tithe) Leeds	---	2,533.20	2,533.20	5,332.10
Offering and Thanksgiving Salford	---	2,940.00	2,940.00	4,030.00
Offering and Thanksgiving Leeds	---	1,430.90	1,430.90	3,370.90
Building Fund	---	2,650.30	2,650.30	6,590.30
Gift from other Charities	---	200.00	200.00	600.00
Personal Gifts/ Donations	---	1,410.00	1,410.00	4,110.00
Church Anniversaries	---	2,340.90	2,340.90	7,380.90
Mission Support	3,100.00	---	3,100.00	4,500.00
Mercy Once More	5,739.15	---	5,739.15	15,391.95
Gift Aid Repayment	---	---	---	---
Revival/Vows	---	2,150.50	2,150.50	4,351.50
Loan (Unsecured)	---	11,150.00	11,150.00	15,850.00
Total Incoming Resources	8,839.15	32,735.80	41,574.95	79,539.75

Christ Apostolic Church New Testament Assembly North England

Statement of Financial Activities (Including Income and Expenditure Account)

For the year ended 31 December 2020

2. Expenditure

	Basis of Allocation	Salford Branch	Leeds Branch	2020 Total	2019 Total
		£	£	£	£
Costs directly allocate to activities:					
Visiting Clergy	Direct	840.00	390.00	1,230.00	2,310.00
Charitable Donation	Direct	240.00	130.00	370.00	855.00
Rent	Direct	860.00	430.00	1,290.00	9,957.00
Equipment's Purchase	Direct	---	---	---	---
Furniture's Purchase	Direct	---	---	---	---
Stationeries	Direct	150.00	160.00	310.00	1,050.00
Parsonage	Direct	3,190.00	1,890.00	5,080.00	6,380.00
Anniversaries	Direct	820.00	680.00	1,500.00	3,725.00
Zonal Contribution	Direct	1,230.00	1,120.00	2,350.00	4,200.00
Missionary Activity	Direct	1,430.00	920.00	2,350.00	3,990.00
Loan Repayment	Direct	15,850.00	---	15,850.00	8,950.00
Mercy Once More	Direct	2,700.00	---	2,700.00	4,900.00
Support costs directly allocate to activities:					
Transportations	Allowances	1,300.40	1,105.00	2,405.40	7,148.40
Printing & Postage	Services	240.00	210.00	450.00	1,170.00
Electricity	Services	---	---	---	---
Mobile Phones	Services	740.00	540.00	1,280.00	1,260.00
Bank Charges	Transactions	135.90	---	135.00	255.90
Insurance	Services	---	---	---	---
UKBA	Services	---	---	---	---
General Expenses	Services	1,306.40	---	1,306.40	3,557.10
		31,032.70	7,575.00	38,607.70	59,708.40

3. Staff Cost and Numbers

Staff costs were as follows:

	2020	2019
	£	£
Salaries and Wages	7,650.00	20,280.96
National Insurance	0.00	719.04
Employers N.I. ¹	0.00	0.00
Total emoluments paid to staff were:	<u>7,650.00</u>	<u>0.00</u>

No employee earned more than #60,000 during the year.

The average weekly number of employees' full time equivalent during the year was as follows:

	2020	2019
Full Time	0.0	0.00
Part Time	1.0	0.00
Volunteers	5.0	6.00

4. Taxation

As a charity, Christ Apostolic Church New Testament Assembly is exempt from tax on income and gains within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

5. Creditors

	£
Unsecured Loan from members	11,150.00

¹Payment was made but no deduction was made for Employer's National Insurance

6. Tangible Fixed Assets

	Building £	Equipments £	Furniture & Fittings £	Van £	2019 Total £
COST					
At 1 January 2020	-	6,030.00	3,610.00	0.00	8,670.00
Additions in Year	-	---	---	---	---
Disposals in Year	-	210.00	160.00	---	370.00
At 31 December 2020	-	5,820.00	3,450.00	0.00	8,370.00
DEPRECIATION					
At 1 January 2020	-	-	-	-	-
Within the year	-	-	-	-	-
Destroys within the year	-	220.00	140.00	-	360.00
Disposals in the year	-	190.00	95.00	---	285.00
At 31 December 2020	-	410.00	235.00	---	645.00
NET BOOK VALUE					
At 31 December 2019	-	6,030.00	3,610.00	---	8,670.00
At 31 December 2020	-	5,410.00	3,215.00	---	7,725.00

All tangible fixed assets are used for direct charitable purposes.

7. Analysis of Net Assets between Funds:

	2020 £	2019 £
Tangible Fixed Assets	7,725.00	8,055.00
Current Assets (Cash at hand)	315.00	1,477.50
Unsecured Loan	(11,150.00)	(15,850.00)
Net Assets as at 31 December 2020	3,110.00	6,317.50