

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST JOHN THE DIVINE  
WITH ST JAMES THE APOSTLE KENNINGTON**

**ST. JOHN THE DIVINE, KENNINGTON  
(SJDK)**

**(Registered charity no. 1164999)**

**REPORT AND FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2024**

Report and Accounts



**ST. JOHN THE DIVINE, KENNINGTON (SJDK)**

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**REPORT AND FINANCIAL STATEMENTS**  
**For the year ended 31 December 2024**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY,  
ITS TRUSTEES AND ADVISERS**  
**For the year ended 31 December 2024**

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<b>Chair</b>	Canon Mark Williams
<b>Trustees *</b>	Fr Alan Paterson (Clergy) Fr Charlie Bell (Clergy) Mthr Annie Wanjohi (Clergy) Rebecca Chapman (General synod) Dr Harrison Carter (PCC secretary and deanery synod) Dr Emmanuel Adesioye (Deanery synod) Samson Ogunbanjo (Deanery synod) Nick Hodgson (Deanery synod) Linda Phillips (Deanery synod) Laura Haupt (Director of Ops) Peter Truesdale (Churchwarden) Kelechi Ezeogu (Churchwarden) Elaine Reid-Hamilton Margaret Grocia Nathan Beesley Emily Cooper Timi Lijadu Linda Kesse Mark Dickinson Jeremy Martin Anna Caldwell Veronica Espinosa Federica Paoli Jonny Tudor

**Trustees include:**  
Licenced Clergy of the Parish  
Churchwardens elected for the year at the annual Vestry Meeting  
Members of the Deanery Synod elected for the triennium by the Annual Parochial Church Meeting  
Members of the Diocesan Synod of the Electoral Roll of the Parish  
Members of the General Synod on the Electoral Roll of the Parish  
Elected by the Annual Parochial Church Meeting

<b>Charity reg. no.</b>	1164999
<b>Registered office</b>	92 Vassall Road London SW9 6JA
<b>Independent Examiner</b>	Knox Cropper LLP 65 Leadenhall Street London EC3A 2AD

**REPORT OF THE COUNCIL**  
**For the year ended 31 December 2024**

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The Council present their annual report for the year ended 2024 under the Charities Act 2011, together with the financial statements for the year, and confirm that the latter comply with the requirements of the Act, the Trust Deed and the Charities Statement of Recommended Practice (FRS 102).

**Structure, Governance and Management**

***Organisation***

The Parochial Church Council of St John the Divine with St James the Apostle Kennington registered as a charity with the Charities Commission in England and Wales on 30th December 2015. The registered charity number is 1164999.

The Church is governed by the Parochial Church Council.

Members of the Council are:

Ex Officio: All Licenced Clergy of the Parish (Four) Churchwardens elected for the year at the annual Vestry Meeting (Two) Members of Deanery Synod elected for the triennium by the Annual Parochial Church Meeting (Five) Members of the Diocesan Synod on the Electoral Roll of the Parish (None) Members of General Synod on the Electoral Roll of the Parish (One)

Elected members

Twelve other members proposed and elected by the Annual Parochial Church Meeting.

The Parochial Church Council has appointed a Treasurer and Secretary from its number. The Treasurer for 2022 was Mr Mark Dickinson and the Secretary, Mr Harrison Carter. The Incumbent is the Chairman of the Council. The Council reserves the right to co-opt members who might have a particular contribution to make.

The Council meets six times a year, and delegates some business to Finance, Pastoral, Social and Buildings sub-committees. The standing Committee of the Council comprises the Incumbent, Treasurer, Secretary and Churchwardens, and meets as necessary.

**Risk policy**

The Council has examined the major strategic, business, and operational risks which the charity faces and confirms that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

**Objectives and activities**

The objects of the Council are the furtherance of the mission and ministry of the Church of England in the Benefice of St John the Divine with St James the Apostle, Kennington, including within the Parish schools, St John the Divine Primary School, and Saint Gabriel's College.

The Council has paid due regard to guidance issued by the Charities Commission the charity in deciding what activities the charity should undertake.

**REPORT OF THE COUNCIL**  
**For the year ended 31 December 2024**

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**Achievements and performance**

In 2024 the PCC has continued to extend its work with children and young people, most notably through music, but also incorporating the Parish schools and the 'Divine Youth Club'. The latter regularly attracted over 70 children each week during term-time, largely from Saint Gabriel's College, the parish secondary school. The choirs have flourished, and new choristers have been recruited to all choirs, youth choirs have also been working with adult choir to sing together for both services and concerts. The annual Cambridge summer residential for the children's choirs continued. Parish groups have continued, working with people of all ages – including a walking group, a poetry group, and an Advent course. Involvement with Citizens UK, a community organising network, has continued to be a vehicle to improve community institutions locally. The Robes project for homeless people, has been supported by the church. The parish also continued a mission to Latin American community, producing bilingual mass booklets in Spanish and Portuguese for the English mass, hosting Latin American events, including a social knitting group in the church hall. Monthly Spanish and Portuguese masses commenced in 2022 attracting a sustainable level of adherents. The parish continued in its mission of hospitality hosting several community events during the year, including, the Nativity of the Blessed Virgin Mary, and a Christmas Party for the Latin American community.

**Financial Review**

The value of the parish's net assets decreased to £229,122 by December 2024 (from £295,183 in 2023) This reflected significant organ expenditure, which will continue into 2025 and 2026. Work will be needed in future years to raise the parish's income, so that its activities are financially sustainable.

Total income was £369,463 in 2024 (£321,079 in 2023). Expenditure increased to £439,224 (£358,732 in 2023). A new Director of Operations was onboarded, although funded by the Diocese. Expenditure on property maintenance in was £84,687, (£44,335 in 2023) due to exceptional items including significant roof repairs. There was no expenditure on the Community Centre development project in 2024. £25,000 legacy income was received. Zero investments were purchased in 2024, and £30,000 investments were sold, market value of the remaining assets declined £21,300. The large deficit for 2024 is largely accounted for by initial organ expenditure and exceptional roof repairs.

**Reserves policy**

It is the policy of the charity to maintain liquid unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergency applications for grants which arise from time to time. Unrestricted funds were maintained at this level throughout the year.

**Plans for future periods**

With the encouragement of the Diocese of Southwark, the Parish continues to work towards the development of a new community centre and associated accommodation, and an organ project. With the disruption in activity because of the pandemic, significant outreach work is envisaged in the short to medium term. We have had an additional pastoral assistant in a scheme working with the Society of the Sacred Mission. Opportunities for greater collaboration across the range of music at the church will also be developed.

**Public Benefit**

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The trustees have considered the requirement that the Charity's activities always continue to be for the public benefit.

**REPORT OF THE COUNCIL**  
**For the year ended 31 December 2024**

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**Statement of Trustees' Responsibilities**

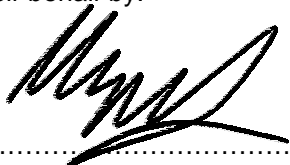
The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 17 June 2025.  
and signed on their behalf by:



.....  
**Mr Mark Dickinson**  
**Trustee**

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF  
ST. JOHN THE DIVINE, KENNINGTON (SJDK) FOR THE YEAR ENDED 31 DECEMBER 2024**

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I report to the charity trustees on my examination of the financial statements of St. John the Divine, Kennington (SJDK) for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the trustees of the St. John the Divine, Kennington (SJDK) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act'). You are satisfied that the accounts are not required by charity law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the St. John the Divine, Kennington (SJDK) are not required to be audited under charity law and are eligible for independent examination, I report in respect of my examination of the accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

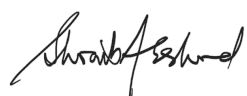
**Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Shoaib Arshad ACA, FCCA

**Knox Cropper LLP**

Chartered Accountants

65 Leadenhall Street, London EC3A 2AD

20 June 2025

**ST. JOHN THE DIVINE, KENNINGTON (SJDK)**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(incorporating the Income and Expenditure Account)**  
**For the year ended 31 December 2024**

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	2	159,328	88,404	247,732	199,433
Other trading activities	3	118,360	-	118,360	117,232
Investments	4	3,371	-	3,371	4,414
<b>TOTAL</b>		<b>281,059</b>	<b>88,404</b>	<b>369,463</b>	<b>321,079</b>
<b>EXPENDITURE ON:</b>					
Charitable activities		338,368	100,856	439,224	358,732
<b>TOTAL EXPENDITURE</b>	5	<b>338,368</b>	<b>100,856</b>	<b>439,224</b>	<b>358,732</b>
Net expenditure before gains and losses on investments		(57,309)	(12,452)	(69,761)	(37,653)
Net gains on investments		3,700	-	3,700	11,523
Net expenditure		(53,609)	(12,452)	(66,061)	(26,130)
Transfer between funds	15	(4,608)	4,608	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>(58,217)</b>	<b>(7,844)</b>	<b>(66,061)</b>	<b>(26,130)</b>
<b>RECONCILIATION OF FUNDS:</b>					
TOTAL FUNDS AT 1 JANUARY 2024		194,027	101,156	295,183	321,313
<b>TOTAL FUNDS AT 31 DECEMBER 2024</b>		<b>£ 135,810</b>	<b>£ 93,312</b>	<b>£ 229,122</b>	<b>£ 295,183</b>



**ST. JOHN THE DIVINE, KENNINGTON (SJDK)**

**BALANCE SHEET**

**As at 31 December 2024**

	Notes	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible assets	11	95,200	68,900
Investments	12	87,515	138,815
		<u>182,715</u>	<u>207,715</u>
<b>CURRENT ASSETS</b>			
Debtors	13	18,000	48,000
Cash at bank and in hand		32,901	46,542
		<u>50,901</u>	<u>94,542</u>
<b>CREDITORS: amounts falling due within one year</b>	14	(4,494)	(7,074)
<b>NET CURRENT ASSETS</b>		<u>46,407</u>	<u>87,468</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		229,122	295,183
<b>TOTAL NET ASSETS</b>		<u>£ 229,122</u>	<u>£ 295,183</u>
<b>FUNDS</b>			
Unrestricted funds:			
General fund	15	135,810	194,027
		135,810	194,027
Restricted funds	15	93,312	101,156
		<u>£ 229,122</u>	<u>£ 295,183</u>

The financial statements have been prepared in accordance with the Financial Reporting Standard 102.

The financial statements were approved, and authorised for issue, by the Board of Trustees on 17 June 2025 and signed on their behalf by:-



MR MARK DICKINSON, Trustee

The annexed notes form part of these financial statements

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

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### 1. ACCOUNTING POLICIES

#### ***Basis of preparation of financial statements***

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets. They have been prepared in accordance with applicable United Kingdom accounting standards, the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP), in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) and the Charities Act 2011. The presentational currency of the financial statements is Pound Sterling (£).

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

#### ***Fund accounting***

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Statutory grants which are given as contributions towards the Charity's core services are treated as unrestricted.

#### ***Incoming resources***

Revenue grants are credited to incoming resources on the earlier date of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are deferred. All other incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Investment Income is recognised on an accruals basis.

Other income is included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### ***Resources Expended***

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Support costs, including governance costs, which cannot be directly attributed to particular activities, have been apportioned proportionately to the direct staff costs allocated to the activities. Governance costs include the costs of servicing Trustees' meetings, audit and strategic planning.

#### ***Investments***

Investments are stated at market value at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

All gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later).

**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2024

***Tangible fixed assets and depreciation***

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Land and buildings	-	50 years
Piano and Organ	-	20 years

***Debtors***

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

***Cash at bank and in hand***

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

***Creditors and provisions***

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

***Financial Instruments***

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

***Judgements and key sources of estimation uncertainty***

Judgements and key sources of estimation uncertainty are detailed in the above accounting policies, where applicable.

**2. DONATIONS AND LEGACIES**

	<b>Unrestricted Funds 2024 £</b>	<b>Restricted Funds 2024 £</b>	<b>Total Funds 2024 £</b>	<i>Total Funds 2023 £</i>
Grants and donations	144,476	88,404	232,880	190,339
Other voluntary income	14,852	-	14,852	9,094
	<b>£ 159,328</b>	<b>£ 88,404</b>	<b>£ 247,732</b>	<b>£ 199,433</b>

**Comparative donations and legacies**

	<i>Unrestricted Funds 2023 £</i>	<i>Restricted Funds 2023 £</i>	<i>Total Funds 2023 £</i>
Grants and donations	116,426	73,913	190,339
Other voluntary income	14,852	-	9,094
	<b>£ 131,278</b>	<b>£ 73,913</b>	<b>£ 199,433</b>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

2. DONATIONS AND LEGACIES (continued)

Analysis of the restricted grants and donations

	<b>Restricted Funds 2024 £</b>	<i>Restricted Funds 2023 £</i>
Mission giving	2,693	1,703
Ministry costs	57,080	48,220
Children's choir	4,761	19,920
Organ studentship	19,399	3,500
Special projects	4,471	570
	<b>£ 88,404</b>	<b>£ 73,913</b>

3. INCOME FROM OTHER TRADING ACTIVITIES

	<b>Unrestricted and Total Funds 2024 £</b>	<i>Unrestricted and Total Funds 2023 £</i>
Rental income	118,360	117,232
	<b>£ 118,360</b>	<b>£ 117,232</b>

4. INVESTMENT INCOME

	<b>Unrestricted and Total Funds 2024 £</b>	<i>Unrestricted and Total Funds 2023 £</i>
Interest and dividends	3,371	4,414
	<b>£ 3,371</b>	<b>£ 4,414</b>

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

## 5. RESOURCES EXPENDED

	Staff costs £	Direct Costs £	Support Costs £	Total 2024 £
Cost of charitable activities 2024	<u>£ 49,393</u>	<u>£ 300,557</u>	<u>£ 89,274</u>	<u>£ 439,224</u>
2023	<u>£ 42,769</u>	<u>£ 226,121</u>	<u>£ 89,842</u>	<u>£ 358,732</u>

Resources expended include:

	2024	2023
Independent Examiner's fee	1,920	-
Depreciation - on owned assets	-	3,700

Details of direct costs and support costs are given in notes 6 and 7.

## 6. DIRECT COSTS

	2024 £	2023 £
Parish support fund	87,000	78,822
Mission and Ministry	21,568	28,751
Property costs and repairs	84,687	44,335
Clergy housing and special projects	28,675	33,054
Mission giving	2,948	-
Organ Studentship	37,877	9,330
Children's Choirs	18,117	17,486
Music	19,685	14,343
	<u>£ 300,557</u>	<u>£ 226,121</u>

## 7. SUPPORT COSTS

	Total 2024 £	Total 2023 £
Professional Consultancy	28	5,664
General overheads	22,084	22,898
Light, heat, water	38,976	38,466
Insurance premiums	20,886	19,114
Depreciation	3,700	3,700
Independent Examiner's fee	1,920	-
	<u>£ 89,274</u>	<u>£ 89,842</u>

**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 31 December 2024**

**8. STAFF NUMBERS AND COSTS**

	2024 £	2023 £
Wages and salaries	49,393	42,769
	<u>£ 49,393</u>	<u>£ 42,769</u>

No employee received remuneration of more than £60,000.

The key management personnel of the Charity are those persons having authority and responsibility for planning, directing and controlling the activities of the Charity, directly or indirectly, including any Trustee of the Charity. In addition to the Trustees, key management personnel includes the Principal Officers. Aggregate remuneration and benefits paid to key management personnel during the year amounted to £nil (2023 - £nil).

**9. TRUSTEES REMUNERATION AND BENEFITS**

During the year, no members of the Board of Trustees received any remuneration (2023 - £nil). Members of the Board of Trustees received reimbursement of travel and IT expenses amounting to £nil (2023 - £nil).

**10. Taxation**

St. John the Divine, Kennington (SJDK) is a registered charity and is potentially exempt from taxation in respect of income and capital gains received within the categories covered by Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied to charitable purposes.

**11. TANGIBLE FIXED ASSETS**

	Land and buildings £	Piano and Organ £	Total £
<b>Cost</b>			
At 1 January 2024 and 31 December 2024	<u>10,000</u>	<u>100,000</u>	<u>110,000</u>
<b>Depreciation</b>			
At 1 January 2024 and 31 December 2024	800	14,000	14,800
Charge for the year	-	-	-
At 31 December 2024	<u>800</u>	<u>14,000</u>	<u>14,800</u>
<b>Net book value</b>			
At 31 December 2024	<u>£ 9,200</u>	<u>£ 86,000</u>	<u>£ 95,200</u>
At 31 December 2023	<u>£ 9,200</u>	<u>£ 86,000</u>	<u>£ 95,200</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

12. INVESTMENTS

	2024 £	2023 £
Market value		
At 1 January 2024	138,815	221,068
Additions at costs	-	-
Sales proceeds from disposals	(30,000)	(21,371)
Losses on market value	(21,300)	(60,882)
At 31 December 2024	<u>£ 87,515</u>	<u>£ 138,815</u>
<b>Investments at the year end</b>		
CBF Deposit	15,869	15,069
CBF Organ Scholarship	17,003	16,622
Martin Currie	-	-
RBS Shares	319	539
GSK	3,535	3,480
CBF Randall Bequest	50,789	103,105
JPM	-	-
	<u>£ 87,515</u>	<u>£ 138,815</u>

13. DEBTORS

	2024 £	2023 £
<b>Due within one year</b>		
Prepayments	-	30,000
Other debtors	18,000	18,000
	<u>£ 18,000</u>	<u>£ 48,000</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Social security and other taxes	744	448
Accruals	3,601	6,480
	<u>£ 4,494</u>	<u>£ 7,074</u>

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

## 15. STATEMENT OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers and investment gains/(losses) £	Carried Forward £
<b>RESTRICTED FUNDS</b>					
Organ Studentships	21,857	-	-	-	21,857
Organ fund	(3,680)	19,399	(37,877)	(9,150)	(31,308)
Other restricted funds	11,951	4,471	(13,239)	(3,183)	-
Ministry costs	77,624	57,080	(27,933)	-	106,771
Childrens Choirs	(6,596)	4,761	(18,117)	19,952	-
Mission Giving	-	2,693	(2,948)	3,183	2,928
Latin American Ministry	-	-	(742)	-	(742)
SDF	-	-	-	(6,194)	(6,194)
	<u>£ 101,156</u>	<u>£ 88,404</u>	<u>£ (100,856)</u>	<u>£ 4,608</u>	<u>£ 93,312</u>

## 2024 SUMMARY OF FUNDS

General Funds	194,027	281,059	(338,368)	(908)	135,810
Restricted Funds	101,156	88,404	(100,856)	4,608	93,312
	<u>£ 295,183</u>	<u>£ 369,463</u>	<u>£ (439,224)</u>	<u>£ 3,700</u>	<u>£ 229,122</u>

## Comparative statement of funds

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers and investment gains/(losses) £	Carried Forward £
<b>RESTRICTED FUNDS</b>					
Organ Studentships	24,007	-	-	(2,150)	21,857
Organ fund	-	3,500	(9,330)	2,150	(3,680)
Other restricted funds	9,678	2,273	-	-	11,951
Ministry costs	62,458	48,220	(33,054)	-	77,624
Childrens Choirs	(9,030)	19,920	(17,486)	-	(6,596)
	<u>£ 87,113</u>	<u>£ 73,913</u>	<u>£ (59,870)</u>	<u>£ Nil</u>	<u>£ 101,156</u>

## 2023 SUMMARY OF FUNDS

General Funds	234,200	247,166	(298,862)	11,523	194,027
Restricted Funds	87,113	73,913	(59,870)	-	101,156
	<u>£ 321,313</u>	<u>£ 321,079</u>	<u>£ (358,732)</u>	<u>£ 11,523</u>	<u>£ 295,183</u>



NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Tangible fixed assets	95,200	-	95,200	68,900
Fixed asset investments	(5,797)	93,312	87,515	138,815
Net current assets	46,407	-	46,407	87,468
	<u>£ 135,810</u>	<u>£ 93,312</u>	<u>£ 229,122</u>	<u>£ 295,183</u>

*Comparative analysis of net assets between funds*

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2023 £
<i>Tangible fixed assets</i>	68,900	-	68,900
<i>Fixed asset investments</i>	37,659	101,156	138,815
<i>Net current assets</i>	87,468	-	87,468
	<u>£ 194,027</u>	<u>£ 101,156</u>	<u>£ 295,183</u>

17. RELATED PARTIES

There are no related party transactions during the course of the current year.

**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2023

**18 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES**

	<i>Unrestricted Funds 2023 £</i>	<i>Restricted Funds 2023 £</i>	<i>Total Funds 2023 £</i>
<b>INCOME AND ENDOWMENTS FROM:</b>			
Donations and legacies	125,520	73,913	199,433
Other trading activities	117,232	-	117,232
Investments	4,414	-	4,414
<b>TOTAL</b>	<b>247,166</b>	<b>73,913</b>	<b>321,079</b>
<b>EXPENDITURE ON:</b>			
Charitable activities	298,862	59,870	358,732
Net expenditure before gains and losses on investments	(51,696)	14,043	(37,653)
Net gains on investments	11,523	-	11,523
Net expenditure	(40,173)	14,043	(26,130)
Transfer between funds	-	-	-
Net outgoing resources before other recognised gains and losses	(40,173)	14,043	(26,130)
<b>NET MOVEMENT IN FUNDS</b>	<b>(40,173)</b>	<b>14,043</b>	<b>(26,130)</b>
TOTAL FUNDS AT 31 DECEMBER 2022	234,200	87,113	321,313
<b>TOTAL FUNDS AT 31 DECEMBER 2023</b>	<b>£ 194,027</b>	<b>£ 101,156</b>	<b>£ 295,183</b>