

**Charity Number 1164991**

### Income / Expenditure for the year ending 31st August 2024

Income		2024		2023
Nursery Grant inc ISEY	£	46,088.62	£	42,697.35
Fees	£	12,222.79	£	20,772.83
Fundraising	£	1,390.00	£	1,009.27
DFE Funding for Qualifcations	£	200.01	£	1,386.69
Donations inc Gift Aid	£	1,368.91	£	120.00
Garden Project Grants and Donations	£	-	£	-
COVID 19 Grants	£	-	£	-
EYPP/DAF			£	-
<b>Total</b>	<b>£</b>	<b>61,270.33</b>	<b>£</b>	<b>65,986.14</b>

**Expenditure** **2023**

Salaries	£	60,360.97	£	59,694.27
Rent	£	10,524.50	£	9,366.50
Insurance & Subscriptions	£	253.94	£	1,992.53
Consumables	£	915.98	£	735.93
Equipment	£	274.83	£	1,730.33
Fundraising Costs	£	-	£	60.50
Garden Project	£	-	£	-
EYPP/DAF	£	-	£	-
<b>Total</b>	<b>£</b>	<b>72,330.22</b>	<b>£</b>	<b>73,580.06</b>

<b>Net Profit / Loss</b>	<b>-£</b>	<b>11,059.89</b>	<b>-£</b>	<b>7,593.92</b>
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### Balance Sheet as at 31st August 2023

<b>Cash in Hand</b>	<b>£</b>	<b>1,321.92</b>	<b>£</b>	<b>1,542.44</b>
<b>Cash at NatWest</b>	<b>£</b>	<b>24,758.82</b>	<b>£</b>	<b>35,598.19</b>
<b>Total Assets</b>	<b>£</b>	<b>24,758.82</b>	<b>£</b>	<b>37,140.63</b>
<b>Current Liabilities</b>		<b>0</b>		<b>0</b>
<b>Total Assets less Liabilities</b>	<b>£</b>	<b>24,758.82</b>	<b>£</b>	<b>37,140.63</b>

# Profit and Loss Account

Between 01/09/23 and 31/08/24

<u>Income</u>		<u>2024</u>		<u>2023</u>		<u>2022</u>		<u>2021</u>		<u>2020</u>
Nursery Grant inc ISEY	£	46,088.62	£	42,697.35	£	34,612.46		£50,939.34		£57,790.31
Fees	£	12,222.79	£	20,772.83	£	12,497.50		£8,994.03		£6,136.00
Fundraising	£	1,390.00	£	1,009.27	£	1,049.00		£205.45		£587.28
Donations inc Gift Aid	£	1,368.91	£	120.00	£	140.49		£77.20		£55.01
2019/20 Grant received in advance	£	0	£	-	£	-	£	-	£	-
Garden Project Grants and Donations	£	0	£	-	£	2,253.55		£949.44		£9,400.00
COVID 19 Grants	£	0	£	-	£	-		£1,050.15	£	8,143.60
EYPP/DAF	£	0	£	-	£	2,000.00		£876.15	£	1,200.00
DFE Grants	£	200.01	£	1,386.69	£	3,000.00		£1,000.00	£	-
	£	61,270.33		£ 65,986.14		£ 55,553.00		£ 64,091.76		£ 83,312.20

<u>Expenses</u>										
Salaries inc. Cover		£ 60,360.97		£ 59,694.27		£ 48,110.65		£50,701.83		£52,312.25
Rent		£ 10,524.50		£ 9,366.50		£ 9,450.51		£9,862.00		£8,276.00
Insurance & Subscriptions/Training		£ 253.94		£ 1,992.53		£ 1,017.75		£1,658.93		£1,141.32
Consumables		£ 915.98		£ 735.93		£ 479.93		£667.94		£646.97
Equipment		£ 274.83		£ 1,730.33		£ 734.14		£1,533.56		£1,113.75
Fundraising Costs		£ 0.00		£ 60.50		£ 15.00		£46.79		£70.97
Garden Project		£ 0.00		£ 0.00	£	-	£	-		£11,712.84
EYPP/DAF		£ 0.00		£ 0.00	£	-	£	876.15		£1,188.00
		£ 72,330.22		£ 73,580.06		£ 59,807.98		£ 65,347.20		£ 76,462.10
Net Profit (Loss)		(£11,059.89)		(£7,593.92)		(£4,254.98)		(£1,255.44)		£6,850.10

# Balance Sheet

as at 31 August 2023

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
<b>Current Assets</b>							
Cash in hand	£ 1,321.92	£ 1,542.44	£ 797.44	£ 14.44	£ 1,283.78	£1,260.92	£ 102.45
Cash at Bank	£ 24,758.82	£ 35,598.19	£ 43,937.11	£ 48,975.09	£ 48,961.19	£ 41,968.18	£ 39,249.86
<b>Current Liabilities</b>	<b>£ 0.00</b>	<b>£ 0.00</b>	<b>£ 0.00</b>	<b>£ 0.00</b>	<b>£ 0.00</b>	<b>£ 0.00</b>	<b>£ 0.00</b>
<b>Total Assets Less Current Liabilities</b>	<b>£ 26,080.74</b>	<b>£ 37,140.63</b>	<b>£ 44,734.55</b>	<b>£ 48,989.53</b>	<b>£ 50,244.97</b>	<b>£ 43,229.10</b>	<b>£ 39,352.31</b>
<b>Accumulated Fund</b>							
Brought forward from previous August	£ 37,140.63	£ 44,734.55	£ 48,989.53	£ 50,244.97	£ 43,229.10	£ 39,834.75	£ 22,304.71
Profit/Loss for the year	-11,059.89	-£ 7,593.92	-£ 4,254.98	-£1,255.44	£7,015.87	£13,394.35	£ 7,530.04
	<b>£ 26,080.74</b>	<b>£ 37,140.63</b>	<b>£ 44,734.55</b>	<b>£ 48,989.53</b>	<b>£ 50,244.97</b>	<b>£ 53,229.10</b>	<b>£ 29,834.75</b>

Phillippa Holroyd  
32 Hurst Green Road  
Bentley health  
Solihull  
B93 8AF

20<sup>th</sup> January 2025

To whom it may concern

Examination of the accounts of the Church of the Ascension Playgroup for year ending 31<sup>st</sup> August 2024

Respective responsibilities of the Trustees and Examiner

The associations trustees are responsible for the preparation of the the accounts. The association's trustees consider that an audit is not required for the year (under section 43 (2) of the Charities Act 1993), and that an independent examination is needed.

It is my responsibility to examine the accounts (under Section 43 (2)(a) of the 1993 Act) to follow procedures laid down in the General Directions given by the Charity Commissioners (under Section 43 (7)(b) of the 1993 Act) and to state whether matters have come to my attention.

Basis of Independent Examiners report

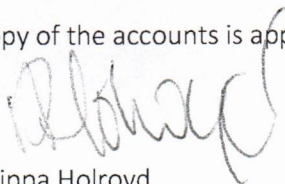
My examination was carried out in accordance with the General Direction given by the Charity Commissioners. An examination includes a review of the accounting reports kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and in seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required by an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiners Statement

In connection with my examination no matter has come to my attention

1. Which gives reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with Section 41 of the 1993 Act, and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met: or
2. To which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

A copy of the accounts is appended



Phillippa Holroyd  
Qualification: AAT Accounting Technician



## Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	01	Sept	2023		31	Aug	2024

### Section A

### Reference and administration details

**Charity name** Church of Ascension Pre-School Playgroup

**Other names charity is known by**

**Registered charity number (if any)** 1164991

**Charity's principal address** Chatterton Hall, 93b School Road

Hall Green

Birmingham

**Postcode**

**B28 0TU**

#### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Lisa Janes	Treasurer/Ofsted Nominated Person	01-12-2015 to current	
2	Janet Whittington		01-09-2016 to current	
3	Naomi McTernan		01-01-2017 to current	
4	Emilie Fleming		08-05-2020 to current	
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#### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

### Name of chief executive or names of senior staff members (Optional information)

Mrs A Ford - Manager

## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	CIO FOUNDATION
How the charity is constituted (eg. trust, association, company)	Charitable Incorporated Organisation
Trustee selection methods (eg. appointed by, elected by)	Elected at AGM, DBS checked and Ofsted approved via EY2

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Ofsted Registered EY499138

## Section C Objectives and activities

### Summary of the objects of the charity set out in its governing document

To keep children safe in an open, honest and caring environment by ensuring safeguarding is at the forefront of everything we do  
To provide experiences that enable children to learn through play  
To enable children to build secure relationships whilst developing independence and social skills  
To work closely with families to ensure that children have the best possible start on their educational journey and that families feel supported during their time with us

September 2023 began with 21 children on roll. 14 of who were funded, 1 receiving EYPP, 3 on deprivation funding. 5 staff employed

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

**Summary of the main achievements of the charity during the year**

**Manager's Report**

**Staff**

As a whole team we went to Childcare Expo – an event in Coventry with workshops on SEN.

We celebrated many festivals such as Ramadan, Diwali, Eid. We learnt about Patron Saints, Road Safety and took part in World Book Day and Nursery Rhyme Week. We explored science during the national annual week. Parents joined us for a Nativity performance and the children enjoyed a Christmas Party. We ended the year with an outing to Birmingham Conservation Park and a Graduation Ceremony and Party.

We finished the year with 19 on roll, 13 on 3-year-old funding and 6 on the new 2-year-old funding.

This year has seen some major changes to the funding for early years. More parents than ever are looking for 30 hours and starting to make use of the new 15 hours for 2 years olds with working parents. This has had an impact on the number of enquiries we have had over the year. Many were looking for full time nursery places. With this and the financial difficulties as outlined in the treasurer's report, it became increasingly difficult for us to continue in a present format of a part time packaway setting. The business model we follow of a sessional charity Pre-School became no longer financially viable. We explored many different ideas, from becoming a full time day care nursery to only offering a small number of funded places. Unfortunately, not only is this unfeasible and not available to us at our current location, it would be in direct opposition to our ethos and the principles we have upheld over the 50 years our setting has been open. It was with great sadness that we made the decision to close at the end of this academic year.

On the 28/02/24 all Trustees were given 14 days' notice and invited to an EGM - formal proposal to terminate the charity, they were issued with a copy of the accounts including liabilities and a copy of Resolution. Staff were given an at risk notice regarding the decision to be made at the meeting.

On the 13<sup>th</sup> March 2024, the Trustees voted on the resolution and signed the minutes. All staff were written to on the 14<sup>th</sup> March 2024 informing them of the decision to close to children on 19<sup>th</sup> July 2024. A redundancy consultation was started and concluded on 29/03/2024. Of the 4 remaining staff, 2 were given 12 weeks' notice of redundancy on 19<sup>th</sup> July 2024. 2 staff will be retained to close down the setting, dispose of its equipment and assets.

All parents and the Church (Landlord) were informed in writing of the closure on 02/04/2024.

The setting permanently closed on 19<sup>th</sup> July 2024. The charity will be wound down and closed during the next financial year.



## Section E Financial review

### Brief statement of the charity's policy on reserves

Our policy on reserves is to keep enough funds for the charity to continue to run with no income for 3 months, as well as enough to cover potential redundancies. Due to the ongoing financial difficulties we no longer have this reserve, but are able to cover redundancies.

### Details of any funds materially in deficit

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

#### Treasurers Report 2023-24

For the past 3 years the playgroup has made a loss despite high numbers of children. This is mainly due to the rise in the minimum wage and the disparity between these rises and the funding rates we receive. As highlighted in last years report this is not sustainable. It was predicted early on that we would again make a substantial loss this year of approx. £10,000. Without substantially increasing our fees and donations, the business model we operate could not continue. In order to meet our financial obligations, staff redundancy we made the decision to close at the end of the academic year. 2 staff will be retained on their current wages to close down the setting and then the charity, and will then be made redundant.

The charity is currently solvent and can meet all of its liabilities

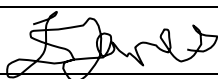
## Section F Other optional information

## Section G Declaration

The trustees declare that they have approved the trustees' report above.

### Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Lisa Janes

Position (eg Secretary, Chair, etc)

Treasurer

Date

02/10/2024