



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	01	Sept	2022		31	Aug	2022

Section A Reference and administration details

Charity name Church of Ascension Pre-School Playgroup

Other names charity is known by

Registered charity number (if any) 1164991

Charity's principal address Chatterton Hall, 93b School Road

Hall Green

Birmingham

Postcode

B28 0TU

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Lisa Janes	Treasurer/Ofsted Nominated Person	01-12-2015 to current	
2	Janet Whittington		01-09-2016 to current	
3	Naomi McTernan		01-01-2017 to current	
4	Emilie Fleming		08-05-2020 to current	
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Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Mrs A Ford - Manager

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

Pre-School Learning Alliance Model CIO Constitution for Childcare Providers 2013

How the charity is constituted
(eg. trust, association, company)

Charitable Incorporated Organisation

Trustee selection methods
(eg. appointed by, elected by)

Elected at AGM, DBS checked and Ofsted approved via EY2

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Ofsted Registered EY499138

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To keep children safe in an open, honest and caring environment by ensuring safeguarding is at the forefront of everything we do
To provide experiences that enable children to learn through play
To enable children to build secure relationships whilst developing independence and social skills
To work closely with families to ensure that children have the best possible start on their educational journey and that families feel supported during their time with us

September 2022 began with 21 children on roll. 8 of who were funded, 1 receiving EYPP, 3 on deprivation funding. 6 staff employed

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year**Manager's Report**

We welcomed a new member of staff in October Miss G and Miss M started her Level 3 Senco qualification.

As a whole team we went to Childcare Expo – an event in Coventry with workshops on early years. All key persons are now Makaton trained and this helps with communication within our setting.

We have taken part in various events and celebrations and have learned about things that we might not know such as World Animal Day, Mental Health Day, Diwali, Bonfire Night, Remembrance Day, Children in Need, Christmas Workshop, Chinese New Year, World Book day, Ramadan and Eid, Mothering Sunday, Father's Day, the Kings Coronation. We also raised £31 for the Dogs Trust. I am sure that you will agree with me that we have been very busy.

We finish the year with 35 on roll, 19 on 3 year old funding and 2 on 2 year old funding. We are pleased to welcome 2 new members of staff, as there will be some staff changes in September. They are both starting prior to September to ensure the best care and continuity for your children.

We are working on a new and exciting curriculum for the children who will be staying for their nursery year. We are expecting around 20 children to start the new year and as always I am looking forward to it.

A few words about how we operate. With regards to Ofsted, the Department of Education and Safeguarding we are governed by the same rules as schools and every other educational body. We are educators for early years and have the same remit and responsibility as other teachers. The difference is, in early years, which I am passionate about, all of our learning is through play, something which you will see when you move next door for our parent workshop."

Section E

Financial review

Brief statement of the charity's policy on reserves

Our policy on reserves is to keep enough funds for the charity to continue to run with no income for 3 months , as well as enough to cover potential redundancies.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Treasurers Report 2022-23

Lisa Janes then explained our governance with the charity commission and who the trustees are. This was followed by a financial report highlighting the difficulties faced by early years settings. There has been a deficit over the last 2 years and we predict a further deficit of around £8000 this year. This is not sustainable and is mainly due to increased costs, increases in minimum wage. In line with the proposed changes to funding over the next couple of years we have no choice than to change our fees. 3 year old fees will remain at £15 but 2 year old fees will rise to £18 to distinguish the cost in different ratios.

Lisa Janes then explained our current constitution based on an association model which was felt by the trustees as an out of date business model. As the majority of trustees needed to be parents they may only be with us for a short period of time, and as the process and cost of DBS and Ofsted approval is lengthy it does not offer the consistency that was felt needed. The foundation model of constitution was explained to the meeting and the benefits of being able to draw expertise from the community and keep Trustees for a longer period of time. The resolution was then unanimously agreed.

Lisa also advised the meeting that we are looking for new Trustees and asked those interested to speak with her after the meeting.

Section F


Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Lisa Janes	
Position (eg Secretary, Chair, etc)	Treasurer	
Date	26/02/2024	

Balance Sheet

as at 31 August 2023

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Current Assets							
Cash in hand	£ 1,542.44	£ 797.44	£ 14.44	£ 1,283.78	£1,260.92	£ 102.45	£ 190.78
Cash at Bank	£ 35,598.19	£ 43,937.11	£ 48,975.09	£ 48,961.19	£ 41,968.18	£ 39,249.86	£ 22,113.93
Current Liabilities	£ 0.00	£ 0.00	£ 0.00	£ 0.00	£ 0.00	£ 0.00	£ 0.00
Total Assets Less Current Liabilities	£ 37,140.63	£ 44,734.55	£ 48,989.53	£ 50,244.97	£ 43,229.10	£ 39,352.31	£ 22,304.71
Accumulated Fund							
Brought forward from previous August	£ 44,734.55	£ 48,989.53	£ 50,244.97	£ 43,229.10	£ 29,834.75	£ 22,304.71	£ 0.00
Profit/Loss for the year	-7,593.92	-4,254.98	-£1,255.44	£7,015.87	£13,394.35	£ 7,530.04	£ 22,304.71
	£ 37,140.63	£ 44,734.55	£ 48,989.53	£ 50,244.97	£ 43,229.10	£ 29,834.75	£ 22,304.71

Charity Number 1164991**Income / Expenditure for the year ending 31st August 2023**

Income		2023		2022
Nursery Grant inc ISEY	£	42,697.35	£	34,612.46
Fees	£	20,772.83	£	12,497.50
Fundraising	£	1,009.27	£	1,049.00
DFE Funding for Qualifications	£	1,386.69	£	3,000.00
Donations inc Gift Aid	£	120.00	£	140.49
Garden Project Grants and Donations	£	-	£	2,253.55
COVID 19 Grants	£	-		
EYPP/DAF	£	-	£	2,000.00
Total	£	65,986.14	£	55,553.00

Expenditure		2023		2022
Salaries	£	59,694.27	£	48,110.65
Rent	£	9,366.50	£	9,450.51
Insurance & Subscriptions	£	1,992.53	£	1,017.75
Consumables	£	735.93	£	479.93
Equipment	£	1,730.33	£	734.14
Fundraising Costs	£	60.50	£	15.00
Garden Project	£	-	£	-
EYPP/DAF	£	-	£	-
Total	£	73,580.06	£	59,807.98

Net Profit / Loss	-£	7,593.92	-£	4,254.98
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Balance Sheet as at 31st August 2023

Cash in Hand	£	1,542.44	£	797.44
Cash at NatWest	£	35,598.19	£	43,937.11
Total Assets	£	37,140.63	£	44,734.55
Current Liabilities	£	-	£	-
Total Assets less Liabilities	£	37,140.63	£	44,734.55

Profit and Loss Account

Between 01/09/22 and 31/08/23

<u>Income</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Nursery Grant inc ISEY	£ 42,697.35	£ 34,612.46	£50,939.34	£57,790.31	£39,095.32	£ 65,215.07	£ 53,346.24
Fees	£ 20,772.83	£ 12,497.50	£8,994.03	£6,136.00	£ 19,512.02	£ 9,339.00	£ 15,719.56
Fundraising	£ 1,009.27	£ 1,049.00	£205.45	£587.28	£2,102.52	£ 2,075.74	£ 1,881.28
Donations inc Gift Aid	£ 120.00	£ 140.49	£77.20	£55.01	£ -	£ -	£ 11,735.72
2019/20 Grant received in advance	£ -	£ -	£ -	£ -	£ 9,517.56	-£ 9,517.56	£ -
Garden Project Grants and Donations	£ -	£ 2,253.55	£949.44	£9,400.00	£ 5,041.00	£ 2,692.61	£ 499.75
COVID 19 Grants	£ -	£ -	£1,050.15	£ 8,143.60	£ -	£ -	£ -
EYPP/DAF	£ -	£ 2,000.00	£876.15	£ 1,200.00	£ -	£ -	£ -
DFE Apprentice Grant	£ 1,386.69	£ 3,000.00	£1,000.00	£ -	£ -	£ -	£ -
	£ 65,986.14	£ 55,553.00	£ 64,091.76	£ 83,312.20	£ 75,268.42	£ 69,804.86	£ 83,182.55
<u>Expenses</u>							
Salaries inc. Cover	£ 59,694.27	£ 48,110.65	£50,701.83	£52,312.25	£ 46,287.78	£ 47,498.30	£ 43,919.08
Rent	£ 9,366.50	£ 9,450.51	£9,862.00	£8,276.00	£10,029.00	£ 9,568.00	£ 11,980.20
Insurance & Subscriptions/Training	£ 1,992.53	£ 1,017.75	£1,658.93	£1,141.32	£ 1,677.04	£ 1,470.40	£ 1,019.58
Consumables	£ 735.93	£ 479.93	£667.94	£646.97	£ 1,195.52	£ 1,740.16	£ 1,061.26
Equipment	£ 1,730.33	£ 734.14	£1,533.56	£1,113.75	£ 2,469.96	£ 1,860.64	£ 2,637.42
Fundraising Costs	£ 60.50	£ 15.00	£46.79	£70.97	£ 214.77	£ 137.32	£ 260.30
Garden Project	£ -	£ -	£ -	£11,712.84	£ -	£ -	£ -
EYPP/DAF	£ -	£ -	£ 876.15	£1,188.00	£ -	£ -	£ -
	£ 73,580.06	£ 59,807.98	£ 65,347.20	£ 76,462.10	£ 61,874.07	£ 62,274.82	£ 60,877.84
Net Profit (Loss)	(£7,593.92)	(£4,254.98)	(£1,255.44)	£6,850.10	£13,394.35	£7,530.04	£22,304.71

Phillippa Holroyd
32 Hurst Green Road
Bentley health
Solihull

28th February 2024

To whom it may concern

Examination of the accounts of the Church of the Ascension Playgroup for year ending 31st August 2023

Respective responsibilities of the Trustees and Examiner

The associations trustees are responsible for the preparation of the the accounts. The association's trustees consider that an audit is not required for the year (under section 43 (2) of the Charities Act 1993), and that an Independent examination is needed.

It is my responsibility to examine the accounts (under Section 43 (2)(a) of the 1993 Act) to follow procedures laid down in the General Directions given by the Charity Commissioners (under Section 43 (7)(b) of the 1993 Act) and to state whether matters have come to my attention.

Basis of Independent Examiners report

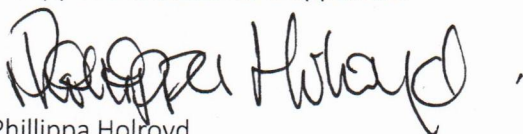
My examination was carried out in accordance with the General Direction given by the Charity Commissioners. An examination includes a review of the accounting reports kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and in seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required by an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiners Statement

In connection with my examination no matter has come to my attention

1. Which gives reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with Section 41 of the 1993 Act, and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met: or
2. To which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

A copy of the accounts is appended



Phillippa Holroyd

Qualification: AAT Accounting Technician