

**STORRINGTON (ST MARY'S) PAROCHIAL CHURCH COUNCIL
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024**

Trustees' Annual Report and Financial Report

**The Parochial Church Council of
the Ecclesiastical Parish of**

**St Mary's Church, Storrington
Registered Charity no. 1164989
For the year ended 31 December 2024**

CONTENTS

| | <i>Page</i> |
|------------------------------------|-------------|
| Trustees' annual report | 2 to 8 |
| Balance sheet | 9 |
| Statement of financial activities | 10 |
| Notes to the accounts | 11 to 19 |
| Report of the independent examiner | 20 |

St Mary's Church, Church Street Storrington RH20 4LA
Incumbent: The Revd. Canon Kathryn Windslow, BTh, MPhil.
(resigned 29 February 2024)
The Revd Jonathan Swindells
(Appointed 2 February 2025)
The Rectory, Rectory Road, Storrington RH20 4EF

Independent examiner: Sam Ede BFP FCA FCCA
Lewis Brownlee (Chichester) Limited
Appledram Barn, Birdham Road, Chichester, PO20 7EQ

Bankers: Lloyds Bank PLC, PO Box 1000, Andover BX1 1LT

**St Mary's Church, Storrington
Trustees' Annual Report for 2024**

Aim and Purposes – 'Faith, Hope and Love' in Storrington

The primary objective of St Mary's is the promotion of Christianity according to the doctrines and practices of the Church of England. The PCC has the responsibility of co-operating with the incumbent, the Revd. Canon Kathryn Windslow (until her resignation), in promoting in the ecclesiastical parish the whole mission of the Church: pastoral, evangelistic, social and ecumenical.

The Rector of St Mary's, Canon Kathryn Windslow until her retirement was assisted in the care of the parish of Storrington. The parish is blessed to have the generous support of several retired priests: Revds. Charles Hadley, and John and Jacque Peal, Rupert Toovey and David Porter. Mrs. Viv Stuart, Parish Administrator, gives invaluable assistance with the administration of the parish especially during the interregnum

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St Mary. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services and activities can involve the many groups that live within our parish.

Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the incumbent and the PCC have considered the Charity Commission's guidance on public benefit and the specific guidance on 'charities for the advancement of religion'. We try to enable local people to live out their faith as part of our parish community through:

- Worship, preaching and prayer in services; learning about Christianity through study groups; and developing their knowledge of, and trust in, Jesus.
- Provision of pastoral care for people living in the parish, following illness, bereavement and other 'life events.'
- Activities for the common good of our community, such as the twice-monthly Café in the Church, Sunday Lunch Club, and SPACE – a place for people of all ages to enjoy doing arts and crafts, support for Family Support Work and the village Food Bank.

**STORRINGTON (ST MARY'S) PAROCHIAL CHURCH COUNCIL
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024**

- Missionary and outreach work working with, among others, Storrington Primary School, uniform organisations such as Scouts and Guides, Air Cadets, and the British Legion. Canon Kathryn was the Chaplain of the Air Cadets until her retirement.

To facilitate this work, it is important that we maintain the fabric of the building of our church of St. Mary, Storrington.

Achievements and performance

Worship and Prayer

The PCC aims to offer a range of Church Services during the week and over the course of the year that our community finds both beneficial and spiritually fulfilling. All are welcome to attend our regular services.

St Mary's has a rich musical tradition under the excellent guidance of our Music Director, Stephen Bloxham and Deputy Director, Ian Miles. There is a good and very committed choir who are always willing to try new music.

We hold a Communion Service on the first Wednesday morning of the month and on the fourth and fifth Wednesday afternoons. This service along with 8am Holy Communion on Sunday and Evensong twice a month provides a quieter and more intimate and reflective environment for worship whilst our 10am services on Sundays give adults and children the opportunity to take part in a more outgoing style of worship.

Usual attendance at all Sunday services averages 65 adults, and 8-10 on live streaming. Numbers are slowly climbing back to pre-pandemic levels.

There were 207 parishioners on the church electoral roll, 79 of whom are not resident within the parish. 1 name was added during the year and 13 were removed either through death or because they moved away from the area. In 2019 the electoral roll was completely revised, resulting in a significantly decreased number on the roll, but representing a more realistic list of church members. This will be completely revised in 2025.

As well as our regular services, we enable our community to celebrate and thank God at milestones of the journey through life. Through Baptism we thank God for the gift of life. In 2024 there were 5 baptisms and 1 wedding. Through funeral services friends and family express their grief and give thanks for the life which is now complete in this world and we commend the person who has died into God's keeping. The clergy took 8 church funerals and another 3 services at the crematorium or funeral chapel. There were also 27 burials of ashes in St Mary's churchyard. This is the only burial

**STORRINGTON (ST MARY'S) PAROCHIAL CHURCH COUNCIL
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024**

ground for the whole of Storrington.

The Church building

Our church is normally open during daylight hours as a Warm Space and it is used by people seeking space for prayer and reflection as well as regularly by visitors to the South Downs National Park.

As one of the largest buildings in Storrington, the church is also used to hold concerts which we hope to cater for many musical tastes of people residing in the area whether members of the church or not. In 2024 there were 3 concerts, and 4 in 2023.

The Quinquennial Inspection by our Inspecting Architect was carried out in 2021 following that inspection work on the fabric of the Church is being undertaken in accordance with the recommendations of that report.

The Rectory Office

The PCC is responsible for the repairs to the Rectory Office, the administrative hub of the parish, which is in reasonable order.

9 Longland Avenue

Our Stipendiary Curate moved from this house in September 2018 when she left the parish. The property is let on a renewable one-year tenancy from 30 January 2019. The most current renewal of this lease was on 31 January 2025.

Pastoral Care

The pastoral care of people is a core part of what it is to be a Christian church. To this end in 2017 we chose and have trained a team of people as ministers of prayer and healing, known as the 'St Luke's Team'. Every third Sunday of the month at 10am service members of the team are available at the back of church for the laying on of hands and prayers for healing for anyone who wishes to avail themselves of this ministry. The team meets monthly for a time of further learning, reflection and prayer.

The small team of people who take Communion to the housebound has lessened due to the pandemic. As a church we also continue to collect for Family Support Work.

In 2018 a new Pastoral Visiting Team was chosen and trained. Members of the Team visit the ill and housebound, or support the bereaved, or those with new babies. We are particularly aware of the needs of a growing elderly and isolated population in an area often chosen for retirement

**STORRINGTON (ST MARY'S) PAROCHIAL CHURCH COUNCIL
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024**

Study Groups

Study and Bible Study Groups meet on Thursday mornings and met regularly during 2024.

Churchyard

The voluntary Churchyard team entered the South and Southeast in Bloom awards, obtaining a gold award again. The score was the best ever-177 out of 200 (89%)- an excellent result, very justly deserved.

Eco Church

St Mary's has a bronze award for eco church activities, awarded by the A Rocha organisation. As part of our commitment to the environment we have an active partnership with Sussex Wildlife Trust who regularly do surveys of insects and flora in the churchyard, and monitor bats and swifts around the church and the rectory.

Community

Over the last few years, the church has been used by Storrington Primary School and the local nursery school as they find out about places in the local community. The Rev Jacque Peal went to the Christmas Assembly for the whole School in December. In October all the juniors (240 Children) came to Church for a Harvest Service. In December the Year 6 children came and sang carols at the Café in the Church which was enjoyed and appreciated by all.

Scouts, Beavers, and Cubs came to church for a Carol service and a "Moving up" ceremony as well as attending the Annual Remembrance Service with Brownies, and Guides and Air Training Corps.

The "3 Heralds" the church magazine for Storrington, Thakeham, Sullington and Warminghurst contains details of our church services and Christian messages, as well as local community information. It is widely read and enjoyed throughout the parish and adjacent area by members of the congregations and others. The circulation is more than 800 copies.

Revd. Rupert Toovey, through his business at Toovey's Auction Rooms, has a very active pastoral and missional ministry in the local community of Storrington and across the country. In 2023 Rupert was appointed Deputy Lieutenant of West Sussex - a great honour.

**STORRINGTON (ST MARY'S) PAROCHIAL CHURCH COUNCIL
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024**

We join Christians in Storrington to provide a monthly Sunday lunch for elderly members of the community, as well as a monthly midweek lunch for elderly single people. We share a monthly short prayer service with other denominations at the Catholic Church. We also join Christians in Storrington for a service of Carols in the middle of Storrington at Christmas, and for the Good Friday Procession.

Revd. Charles Hadley's work with Chemin Neuf has meant that we have developed closer links with this religious community, and occasionally at a Sunday service we host young people from different parts of Europe.

We have in place policies on the following matters:

Complaints Handling
Confidentiality
Conflicts of Interest
Data Protection
Equality
Investment
Risk Management
Safeguarding of Children and Vulnerable Adults
Lone Working Party
Volunteering Policy and Guidance for Volunteers

Financial Review

We have shown a net surplus on unrestricted funds of £5,230 after receiving legacies of £37,222 and the designated income of £16,875. Without the legacies we would have a deficit of £31,922. After the Endowment Income transfer of £11,095 we have an overall unrestricted surplus of £16,325.

Like many parishes we rely on legacies for our survival. Our Expenses have increased during 2024 by just over £3,000. The largest expense remains the Parish Share which was in £76,800. This amount covers the housing, stipends and Pension costs of clergy and a sum for Central Diocesan costs, Clergy training and a contribution to Central Church funds.

We also received interest on the G & E Robinson Fabric Fund of £2,817. The decrease in the Endowment Fund amounted to £1,405.

Reserves Policy

Currently we have sufficient unrestricted reserves for two to three years of foreseeable operating deficits, but the PCC will need to keep this under review. We currently have seven and a half months' expenditure in General Reserves which comfortably exceeds the minimum requirement of two months. We do, however, have sufficient cash reserves to meet our immediate needs and could if necessary, use the Designated Reserve of £40,000.

**STORRINGTON (ST MARY'S) PAROCHIAL CHURCH COUNCIL
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024**

Volunteers

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is. This enables us to avoid the costs of employing additional people.

Structure, governance and management

Membership of the PCC is determined under the Church Representation Rules under which the membership consists of certain ex-officio members (the incumbent and one licensed minister), the churchwardens and members of the Deanery, Diocesan or General Synods and 13 members of the church. All those who are members of our congregation or attend our services are encouraged to register on the Electoral Roll and stand for election to the PCC.

Every year five members of the congregation are elected to the PCC at the Annual Parochial Church Meeting (APCM) and these five members hold office for a period of three years. PCC members are responsible as Trustees for making decisions on all matters of general concern and importance to the parish including on how the funds of the PCC are to be spent. Members of the congregation are warmly encouraged to stand for election to the PCC and we try to ensure a balance of skills and experience where possible.

The full PCC met 7 times during 2024 and the average number of PCC members attending was 13. Sub-committees meet between meetings and minutes of their deliberations were received by the full PCC and discussed where necessary.

Administrative information

St Mary's Church is situated in Church Street Storrington. It is part of the Diocese of Chichester. The correspondence address is The Rectory Office, Rectory Road, Storrington, RH20 4EF.

The PCC is a body corporate (PCC Powers Measure 1956 as amended and Church Representation Rules 2006). It is registered with the Charity Commission under Number 1164989.

Lewis Brownlee (Chichester) Limited have been appointed as Independent Examiners for the year to 31 December 2024.

**STORRINGTON (ST MARY'S) PAROCHIAL CHURCH COUNCIL
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024**

During the year the following served as members of the Parochial Church Council:

Ex Officio members

| | | |
|--|--------------|------------|
| Revd. Canon Kathryn Windslow (Resigned 29 February 2024) | Rector | Chair |
| Revd. Jonathan Swindells (Appointed 2 February 2025) | Rector | Chair |
| Mrs Christine Tuson | Churchwarden | Vice Chair |
| Mr Michael Taylor | Churchwarden | |

Elected Members

| Elected until 2025 | Elected until 2026 | Elected until 2027 |
|---------------------------|---------------------------|---|
| Susanne Carter | Stephen Bloxham | Barbara Buchanan |
| Jacqueline Lee | Dennis Cowdrey | Simon Emerson (Appointed 28 April 2024) |
| Martyn Freeman | David Rice | |
| Rosemary Humphries | John Taylor | |
| | Jane Porter | |
| | Alison Miles | |

***Deanery Synod (holding office
until 1 June 2024)***

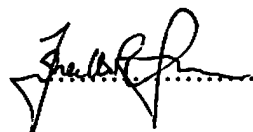
| | | |
|-----------------|--|-----------|
| Christine Tuson | Gwen Fisher | Sonia Fox |
| Jacqueline Lee | Hiliary Fritche (Appointed 28 April 2024) | |

Custodial Trustee

The Diocese of Chichester acts as Custodial Trustee and holds the investments on behalf of the PCC.

This Trustees' Annual Report was approved by the PCC and signed on their behalf by The Rector, PCC Chair.

Date: 25 March 2025

 Jonathan Swindells

**STORRINGTON (ST MARY'S) PAROCHIAL CHURCH COUNCIL
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024**

BALANCE SHEET AS AT 31 DECEMBER 2024

| | Note | 2024 | | 2023 | |
|--------------------------------|------|----------------|------------------|----------------|------------------|
| | | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Investment property | 2 | | 560,000 | | 560,000 |
| Investment assets | 3 | | 469,303 | | 470,708 |
| Tangible assets | 4 | | - | | - |
| | | | <u>1,029,303</u> | | <u>1,030,708</u> |
| CURRENT ASSETS | | | | | |
| Debtors | | 12,320 | | 3,824 | |
| Prepayments | | 770 | | 1,324 | |
| CBF Deposit account | | 182,580 | | 173,334 | |
| Cash at bank and in hand | | 32,290 | | 31,253 | |
| | | <u>227,960</u> | | <u>209,735</u> | |
| CURRENT LIABILITIES | | | | | |
| Creditors and accrued expenses | | 6,726 | | 7,643 | |
| NET CURRENT ASSETS | 6 | | <u>221,234</u> | | <u>202,092</u> |
| NET ASSETS | | | <u>1,250,537</u> | | <u>1,232,800</u> |
| FUNDS | | | | | |
| <u>Unrestricted Funds</u> | | | | | |
| General Fund | | | 90,383 | | 74,058 |
| Designated Funds: | | | | | |
| Property Fund | | 560,000 | | 560,000 | |
| Development Fund | | 40,000 | 600,000 | 40,000 | 600,000 |
| | | | <u>690,383</u> | | <u>674,058</u> |
| <u>Restricted Funds</u> | | | | | |
| G & E Robinson Fabric Fund | | 57,539 | | 54,722 | |
| Tower Capital Project | | 20,000 | | 20,000 | |
| Rector's Discretionary Fund | | 13,312 | | 13,312 | |
| | | | <u>90,851</u> | | <u>88,034</u> |
| <u>Endowment Fund</u> | | | | | |
| Trustee Account | | | 469,303 | | 470,708 |
| TOTAL FUNDS | | | <u>1,250,537</u> | | <u>1,232,800</u> |

Where the Funds are held is set out in Notes 2-5.

Approved by the Parochial Church Council on 25 March 2025 and signed on its behalf by:

.....
Jonathan Swindells

.....
David Rice

The notes on pages 11 to 19 form part of these accounts.

**STORRINGTON (ST MARY'S) PAROCHIAL CHURCH COUNCIL
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

| | | Unrestricted Funds | | Restricted Funds | Endowment Funds | 2024 | 2023 |
|--|------|--------------------|-----------------|------------------|-----------------|------------------|------------------|
| | Note | General £ | Designated £ | £ | £ | £ | £ |
| INCOME FROM: | | | | | | | |
| <i>Donations and legacies</i> | 7 | 109,336 | - | - | - | 109,336 | 78,502 |
| <i>Church activities</i> | 8 | 14,485 | - | - | - | 14,485 | 14,631 |
| <i>Investments</i> | 9 | 6,588 | 16,875 | 2,817 | 11,095 | 37,375 | 35,070 |
| <i>Other sources</i> | 10 | - | - | - | - | - | 15,680 |
| TOTAL INCOME | | 130,409 | 16,875 | 2,817 | 11,095 | 161,196 | 143,883 |
| EXPENDITURE ON: | | | | | | | |
| <i>Church activities</i> | 11 | 140,443 | - | - | - | 140,443 | 133,045 |
| <i>Repair works</i> | 12 | 1,611 | - | - | - | 1,611 | 5,810 |
| TOTAL EXPENDITURE | | 142,054 | - | - | - | 142,054 | 138,855 |
| <i>Net Income/(expenditure) before gains on investments</i> | | (11,645) | 16,875 | 2,817 | 11,095 | 19,142 | 5,028 |
| <i>Net gains on investments and (Decrease)/Increase in valuation</i> | | | | | (1,405) | (1,405) | (9,247) |
| NET INCOME | | (11,645) | 16,875 | 2,817 | 9,690 | 17,737 | (4,219) |
| <i>Transfer between funds</i> | | 27,970 | (16,875) | - | (11,095) | - | |
| NET MOVEMENT IN FUNDS | | 16,325 | - | 2,817 | (1,405) | 17,737 | (4,219) |
| Reconciliation of funds: BROUGHT FORWARD 1 January 2024 | | 74,058 | 600,000 | 88,034 | 470,708 | 1,232,800 | 1,237,019 |
| TOTAL FUNDS CARRIED FORWARD 31 December 2024 | | 90,383 | 600,000 | 90,851 | 469,303 | 1,250,537 | 1,232,800 |

**STORRINGTON (ST MARY'S) PAROCHIAL CHURCH COUNCIL
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention except for investments which are included at market value, as modified by the revaluation of certain assets.

The Financial Statements have been prepared in Sterling and are rounded to the nearest £.

Funds

Unrestricted Funds

These represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. Funds raised for specific purposes are held in a restricted fund.

Restricted Funds

These represented funds given or raised for specific purposes as set out on the Balance Sheet.

Endowment Funds

These comprise those bequests to the PCC where the capital sum must be used to provide income for the General Purposes of the PCC. The Capital may not be applied for any other purpose.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

Income

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by the fete, garden party and similar events are accounted for gross.

Sales of books and magazines from the church bookstall are accounted for gross.

Other income

Rental income is recognised when the rental is due.

**STORRINGTON (ST MARY'S) PAROCHIAL CHURCH COUNCIL
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024**

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Expenditure

Grants

Grants are accounted for when paid over, or when awarded, if the grant award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The diocesan parish share is accounted for when paid. Any parish share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Fixed assets

Consecrated property and movable church furnishings

Consecrated and beneficed property of any kind is excluded from the accounts by s.102(2) (a) and (c) of the Charities Act 2011. Movable church furnishings held by the Rector and Churchwardens are listed in the church's Inventory.

Investment Property

The House at 9, Longland Avenue was purchased by the PCC in 1996 at a cost of £101,500. This is owned by the Diocese of Chichester as custodial Trustees for the PCC. Until September 2018 it was occupied by the Curate and has been let from 31 January 2019 on a one year's lease. This has been extended on a short-term basis. This property is now treated as an investment property.

Fixed asset property

The Church Office and Carport was completed in 1996 at a total cost of £59,386. They are situated in the grounds of the Rectory which is not owned by the PCC and have no realisable value. This cost has been written off.

Both properties were acquired by using the very generous Legacy left to us by Joyce Brett.

The parish also owns a piece of land known as the 'Bell Acre' adjacent to Ryecroft Lane, which was formerly used as allotments, and which is being considered for development. This is owned by the Diocese of Chichester as Custodial Trustees for the PCC.

Other fixtures, fittings and office equipment

Furniture used within the church premises is depreciated on a straight-line basis over 5 years. Electronic equipment (computer hardware, software etc) is depreciated on a straight-line basis over 3 years. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired.

**STORRINGTON (ST MARY'S) PAROCHIAL CHURCH COUNCIL
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024**

Investments

Investments are valued at market value at 31 December.

Current assets

Amounts owing to the PCC at 31 December 2024 in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

2. INVESTMENT PROPERTY

| | <u>Total</u> <u>£</u> |
|---------------------|--------------------------|
| Valuation | |
| At 1 January 2024 | <u>560,000</u> |
| At 31 December 2024 | <u>560,000</u> |

The property is held as a designated fund. The property has been rented out since 31 January 2019.

The market value of the Investment Property was determined in January 2023 and again in January 2024 by a suitably qualified Estate Agent. The value hasn't significantly altered during the year.

3. INVESTMENTS

| | <u>CBF Church of England Funds</u> £ | <u>AstraZeneca</u> £ | <u>Total</u> £ |
|----------------------------------|---|-------------------------|-------------------|
| Market Value at 1 January 2024 | 126,102 | 344,606 | 470,708 |
| Revaluation Gain.(loss) | 2,886 | (4,291) | (1,405) |
| Market Value at 31 December 2024 | 128,988 | 340,315 | 469,303 |
| Original Cost | 27,048 | 1,625 | 28,673 |

The above investments all relate to the Endowment Fund.

**STORRINGTON (ST MARY'S) PAROCHIAL CHURCH COUNCIL
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024**

4. TANGIBLE FIXED ASSETS

| | Office Furniture and Equipment £ | Total £ |
|------------------------|--|------------|
| COST | | |
| As at 1 January 2024 | 8,912 | 8,912 |
| As at 31 December 2024 | 8,912 | 8,912 |
| DEPRECIATION | | |
| As at 1 January 2024 | 8,912 | 8,912 |
| As at 31 December 2024 | 8,912 | 8,912 |
| NET BOOK VALUE | | |
| At 31 December 2024 | £ – | £ – |
| At 31 January 2024 | £ – | £ – |

There is no cost included in the fixed assets for the land known as 'Bell Acre' which was left to the parish.

5. ANALYSIS OF NET ASSETS BY FUND

| | Unrestricted Funds | | Restricted Funds | Endowment Fund | Total |
|-------------------------|--------------------|----------------|------------------|----------------|------------------|
| | General | Designated | | | |
| | £ | £ | £ | £ | £ |
| Tangible Fixed Assets | – | 560,000 | – | – | 560,000 |
| Investment Fixed Assets | – | – | – | 469,303 | 469,303 |
| Net Current Assets | 90,383 | 40,000 | 90,851 | – | 221,234 |
| Fund balances | 90,383 | 600,000 | 90,851 | 469,303 | 1,250,537 |

**STORRINGTON (ST MARY'S) PAROCHIAL CHURCH COUNCIL
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024**

Designated (Unrestricted) Funds

The Designated Fund Repairs fund of £40,000 has been created from unrestricted legacies towards the planned future development of the Church and its facilities.

Restricted Funds

The Restricted Funds represent:

- The late Edna Robinson bequeathed a sum of money to the Church "for use on Capital Projects only" and which, with the agreement of her executors, has been placed in a separate Fabric Fund named after Edna and her husband Geoffrey and may be used for repairs of the Fabric of the Church in an emergency.
- In 2021 £20,000 was received towards a possible Capital development of the bottom of the tower and £13,312 as a fund for use at the Rector's discretion.

6 DEBTORS AND CREDITORS

Creditors all relate to Unrestricted Funds.

| | Unrestricted Funds | | Restricted Funds | Endowment Funds | Total |
|--------------|--------------------|---------------|------------------|-----------------|----------------|
| | General | Designated | Funds | Funds | |
| | £ | £ | £ | £ | £ |
| Debtors and | 11,645 | - | 675 | - | 12,320 |
| Prepayments | 770 | - | - | - | 770 |
| CBF Deposit | | | | - | |
| Account | 52,774 | 40,000 | 89,806 | | 182,580 |
| Cash at Bank | 32,290 | - | - | - | 32,290 |
| Creditors | (6,726) | - | - | - | (6,726) |
| Total | 90,753 | 40,000 | 90,481 | - | 221,234 |

**STORRINGTON (ST MARY'S) PAROCHIAL CHURCH COUNCIL
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024**

INCOME

| | <u>Unrestricted Funds</u> | | <u>Restricted</u> | <u>Endowment</u> | <u>TOTAL FUNDS</u> | |
|--|---------------------------|-------------------|-------------------|------------------|--------------------|----------------|
| | <u>General</u> | <u>Designated</u> | <u>Funds</u> | <u>Funds</u> | <u>2024</u> | <u>2023</u> |
| <u>Note</u> | <u>£</u> | <u>£</u> | <u>£</u> | <u>£</u> | <u>£</u> | <u>£</u> |
| 7 Donations and Legacies | | | | | | |
| Planned Giving | | | | | | |
| Donations with Gift Aid | 61,966 | — | — | — | 61,966 | 61,473 |
| Pledge and regular giving | 2,112 | — | — | — | 2,112 | 2,532 |
| Direct Giving | | | | | | |
| Collections at services | 6,380 | — | — | — | 6,380 | 6,596 |
| Donations and gifts | 1,656 | — | — | — | 1,656 | 1,865 |
| Legacies | 37,222 | — | — | — | 37,222 | 6,036 |
| TOTAL | 109,336 | — | — | — | 109,336 | 78,502 |
| 8 Income from Church activities | | | | | | |
| Fees due to the PCC | 7,737 | — | — | — | 7,737 | 6,304 |
| Boxes and bookstall | 510 | — | — | — | 510 | 505 |
| Sundry fundraising and other income | 6,238 | — | — | — | 6,238 | 7,822 |
| TOTAL | 14,485 | — | — | — | 14,485 | 14,631 |
| 9 Income from investments | | | | | | |
| Income from PCC Endowment investments | — | — | — | 11,095 | 11,095 | 11,074 |
| Rental Income | — | 16,875 | — | — | 16,875 | 15,600 |
| Deposit and bank interest | 6,588 | — | 2,817 | — | 9,405 | 8,396 |
| TOTAL | 6,588 | 16,875 | 2,817 | 11,095 | 37,375 | 35,070 |
| 10 Other Income (note 12) | — | — | — | — | — | 15,680 |
| | 130,409 | 16,875 | 2,817 | 11,095 | 161,196 | 143,883 |

**STORRINGTON (ST MARY'S) PAROCHIAL CHURCH COUNCIL
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024**

EXPENDITURE

| | | <u>Unrestricted Funds</u> | | <u>Restricted</u> | <u>Endowment</u> | <u>TOTAL FUNDS</u> | |
|-----------|---------------------------------------|---------------------------|-------------------|-------------------|------------------|--------------------|----------------|
| | | <u>General</u> | <u>Designated</u> | <u>Funds</u> | <u>Funds</u> | <u>2024</u> | <u>2023</u> |
| | | <u>£</u> | <u>£</u> | <u>£</u> | <u>£</u> | <u>£</u> | <u>£</u> |
| 11 | Church activities | | | | | | |
| | <u>Ministry costs</u> | | | | | | |
| | Parish Clergy | 87 | — | — | — | 87 | 426 |
| | Assistant Clergy | 100 | — | — | — | 100 | 93 |
| | Maintenance-clergy houses | 4,202 | — | — | — | 4,202 | 7,578 |
| | Parish Contribution | 76,800 | — | — | — | 76,800 | 73,110 |
| | Interregnum expenses | | — | — | — | | — |
| | | 81,189 | — | — | — | 81,189 | 81,207 |
| | <u>Church and services</u> | | | | | | |
| | Heating, Lighting and Water | 10,142 | — | — | — | 10,142 | 4,784 |
| | Insurance | 3,336 | — | — | — | 3,336 | 2,812 |
| | Maintenance of Church | 2,153 | — | — | — | 2,153 | 1,494 |
| | Maintenance of Churchyard | 2,820 | — | — | — | 2,820 | 2,684 |
| | Upkeep of Services | 955 | — | — | — | 955 | 1,854 |
| | Remuneration of Organists & Verger | 10,274 | — | — | — | 10,274 | 10,959 |
| | Hire of Halls | 1,020 | — | — | — | 1,020 | 1,020 |
| | Sundries | 4,524 | — | — | — | 4,524 | 4,690 |
| | | 35,224 | — | — | — | 35,224 | 30,297 |
| | <u>Secretarial and general</u> | | | | | | |
| | Cost of Longland Avenue | 2,202 | — | — | — | 2,202 | 2,245 |
| | Photocopying | 1,028 | — | — | — | 1,028 | 1,272 |
| | Stationery postage & printing | 546 | — | — | — | 546 | 483 |
| | Telephone | 1,338 | — | — | — | 1,338 | 1,238 |
| | Social Events | 1,003 | — | — | — | 1,003 | 1,322 |
| | General expenses | 2,708 | — | — | — | 2,708 | 828 |
| | Bank charges inc Contactless payments | 658 | — | — | — | 658 | 408 |
| | Independent Examiner's fees | 4,938 | — | — | — | 4,938 | 5,187 |
| | Secretarial costs | 7,810 | — | — | — | 7,810 | 7,560 |
| | Cost of Office | 1,799 | — | — | — | 1,799 | 998 |
| | | 24,030 | — | — | — | 24,030 | 21,541 |
| | | 140,443 | — | — | — | 140,443 | 133,045 |
| 12 | Major Items costs | | | | | | |
| | Zoom Equipment | 1,611 | — | — | — | 1,611 | 5,810 |
| | | 142,054 | — | — | — | 142,054 | 138,855 |

**STORRINGTON (ST MARY'S) PAROCHIAL CHURCH COUNCIL
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024**

12. Other Income

The was no Other income in 2024, (In 2023 we received £15,680 towards the cost of the louvres . Sound System).

13. STAFF COSTS

During the year, secretarial assistance was provided to the PCC at a cost of £7,810 (2023 £7,560) and a total of £11,265 (2023 £10,609) was paid to the choirmaster, other organists and the vergers. There were four employees (2023 Four).

14. DISCLOSABLE TRANSACTIONS

There were no disclosable transactions in respect of PCC members, persons closely connected with them or other related parties. Two trustees received £7,555 (2023 £5,819) (included in figures above). Six Trustees received refunds of expenses incurred of £3,537 (2023 Four Trustees received £4,507).

15. GOING CONCERN

The PCC does not have unrestricted funds to cover six months expenditure. However, the PCC have considered the position having controlled expenditure and anticipating a full year's rental income from the property with reduced costs for that property.

The trustees are satisfied that the going concern basis for the preparation of the accounts is appropriate. In reaching this conclusion, they have considered a period of at least 12 months from the date of signing the balance sheet.

**STORRINGTON (ST MARY'S) PAROCHIAL CHURCH COUNCIL
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024**

16. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES 2023

| | <u>Unrestricted Funds</u> | | <u>Restricted</u> | <u>Endowment</u> | |
|--|---------------------------|-------------------|-------------------|------------------|----------------|
| | <u>General</u> | <u>Designated</u> | <u>Funds</u> | <u>Funds</u> | <u>2023</u> |
| | £ | £ | £ | £ | £ |
| Income from | | | | | |
| Donations and Legacies | 78,502 | - | - | - | 78,502 |
| Church Activities | 14,631 | - | - | - | 14,631 |
| Investments | 21,595 | - | 2,401 | 11,074 | 35,070 |
| Other Sources | 15,680 | - | - | - | 15,680 |
| | <u>130,408</u> | <u>-</u> | <u>2,401</u> | <u>11,074</u> | <u>143,883</u> |
| Expenditure on: | | | | | |
| Raising Funds | | | | | |
| Church Activities | 132,675 | - | 370 | - | 133,045 |
| Repair Works | 5,810 | - | - | - | 5,810 |
| Total Expenditure | <u>138,485</u> | <u>-</u> | <u>370</u> | <u>-</u> | <u>138,855</u> |
| Net income before gains on investments | (8,077) | - | 2,031 | 11,074 | 5,028 |
| | - | - | - | | |
| Net loss on investments | | | | (9,247) | (9,247) |
| Net income | (8,077) | - | 2,031 | 1,827 | (4,219) |
| Transfer between Funds | 11,074 | - | - | (11,074) | - |
| Net movement in Funds | 2,997 | - | 2,031 | (9,247) | (4,219) |

**STORRINGTON (ST MARY'S) PAROCHIAL CHURCH COUNCIL
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024**

Independent examiner's report to the Trustees of Storrington (St Mary's) Parochial Church Council

I report to the trustees on my examination of the accounts of Storrington (St Mary's) Parochial Church Council for the year ended 31 December 2024 which are set out on pages 2 to 19.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sam Ede BFP FCA FCCA
Lewis Brownlee (Chichester) Limited
Appledram Barn, Birdham Road,
Chichester, West Sussex.
PO20 7EQ

Date: 7 April 2025