

W&Y Widowed
and Young



Annual Report 2022



www.widowedandyoung.org.uk
Support. Understanding. Friendship

Registered Charity No: 1164988

Introduction



A word from WAY's Chief Executive and Chair of Trustees

As the country finally eased out of lockdown restrictions, 2022 began with huge celebrations for WAY as we marked the charity's 25th anniversary. A birthday party was held 25 years to the day of the charity's very first members' meeting in Cardiff – the city where WAY was born in 1997.

We were delighted to be joined by members from around the country, including the charity's founder **Caroline Saffell** and some of the very earliest WAY pioneers. To mark this milestone anniversary, we refreshed WAY's branding and gave the charity a new, more modern look and even created our very own bespoke Swanpersand (a cross between a swan and 8) to help reach out to new and younger members.

WAY's birthday celebrations continued to provide a theme for the rest of the year and there were events in each of the four nations of the UK. This included WAY's first **face-to-face AGM** since before the pandemic, which was attended by nearly 100 members in Glasgow.

2022 saw our **membership rise by 9%** and we sadly welcomed 1,725 new members into our fold. The need for WAY has never been greater. The return to 'in person' events allowed our members to offer wisdom, kindness and understanding to each other – the special support that can only come from others who have experienced the unique loss of being widowed young.

This year also saw more members than ever putting themselves forward to help others in our community. We had an 11% increase in those choosing to **volunteer**, ensuring that our members are supported through digital platforms and WAY's 62 local groups.



Diversity and inclusion was a strong focus for our charity in 2022. We introduced member working groups representing the LGBTQ+ community and from diverse cultural backgrounds to help make changes to ensure that WAY is welcoming and inclusive to all.

We were also painfully aware that the cost-of-living crisis hit WAY members hard – 63% of members in our 2022 survey reported being concerned about their finances.* WAY's **Memorial Fund** – which was set up to support members who are struggling financially – saw a 43% increase in applications and supported more members than ever.

Despite these challenges, WAY members raised an incredible **£105,654** through a range of activities and donations this year. Without the efforts of our incredible fundraisers, donors and corporate partners, WAY simply could not sustain the vital peer support to our 4,650+ members. This support not only ensures that our current member activities continue, but also allows us to reach out to people who may need us in the future too.

Sincere gratitude goes to all of our committed volunteers, fellow trustees and dedicated staff team, who provide the structure for the charity's day-to-day operations and are key in driving forward WAY's vision to ensure that everyone who needs WAY can find us.

Finally, and most importantly.. thank you to our incredible community of members, who continue to inspire and motivate us every day with their resilience, compassion and generosity of spirit.

Stephanie Patrick (pictured above left)
Chief Executive

Joanna Sedley-Burke (pictured above right)
Chair of Trustees

* Based on feedback from 357 members in WAY's Impact Survey 2022

Our Story

93% of WAY members said that WAY membership of £25 per year is good/ somewhat good value for money.*

WAY is the only national charity in the UK for people aged 50 or under when their partner died.

Founded in 1997, it's a club that nobody wants to be eligible to join, but we are so glad that our members find us. We provide a safe space for people who have been widowed at a young age – offering friendship, support and understanding.

WAY offers a unique peer-to-peer support network, led by volunteers who have all been bereaved at a young age themselves so they understand exactly what other members are going through.

As well as offering a secure members only website and opportunities to meet and chat online and in person, our members also have access to a confidential telephone helpline offering bereavement support, legal, financial and health advice.

WAY also raises awareness of issues affecting those widowed young, campaigns on current issues such as changes to bereavement benefits and seeks out opportunities to publicise the existence of the charity wherever possible, through the media and other avenues, to show that there is support out there to help people navigate life after loss.

"Being a member of WAY has changed my life and helped me to rebuild. I will always miss Paul. And sometimes I still can't believe the story of what is actually my life. Yet somehow, I have found happiness and life again after loss. However, I am sure I wouldn't be where I am today without WAY."

WAY Ambassador, Karen (pictured below, far right)



* Based on survey responses for 2022 from 381 member's in May 2023.

WAY in Numbers

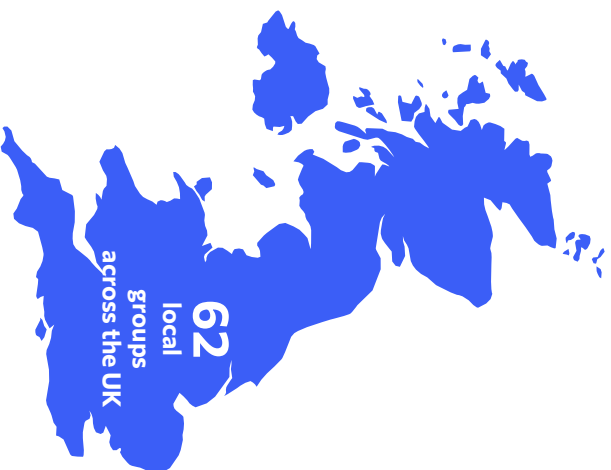
WAY impacted the lives of

4,650

young widows in 2022
- up **9%** on 2021



helping them to navigate
their bereavement by
offering support
and advice, both online
and in person.



WAY members organised **1,164** in person and virtual events in 2022, which had more than **5,390** attendees.



166 amazing volunteers helped to support our work throughout the year.

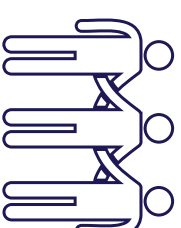


Generous supporters raised **£105,654**, helping us to reach more people in need of support.



194 young widowed people were gifted annual membership of £25 through our Memorial Fund, which saw a **43%** increase in applications.

Our Impact in 2022



76% of members found that meeting people in the same situation has helped.*



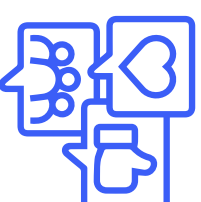
83% of members felt that they had better knowledge about grief and bereavement.**



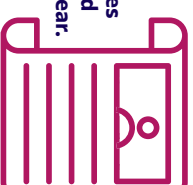
Our small team grew to **5 employed** members of staff, helping to better support our members.



79% of members felt less isolated.**



More than **28,000** people helped us to spread the word by following us across our social media channels.



71 press articles were generated throughout the year.



Members were updated with **117,681** communications throughout the year.

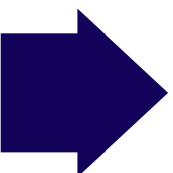


107,340 people visited our website during the year.

What WAY does

Our Members

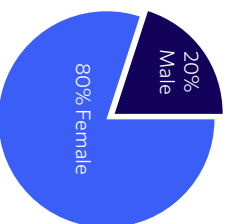
1,725 new members joined WAY's peer support network in 2022.



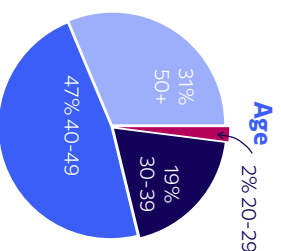
WAY's membership grew by **9%**

Demographics

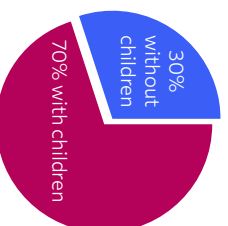
Gender



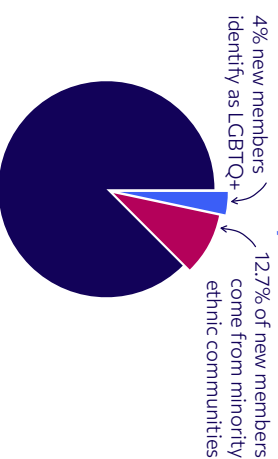
Age



With/without children



Diversity



Our Member Services

WAY continued to provide a range of vital services and support for all of our members as they navigate their bereavement journey, including:



Our members' only website, which listed **1,164** events, and allowed members to connect and communicate privately with each other.



197 online events, with **417** members attending.



Our closed Facebook group and a large range of subgroups, which were accessed by **83%** of members.



More than **400** people made use of the telephone helpline offering counselling services, legal and financial advice.



71% of members used the telephone counselling service experienced a positive change.



101 events for new members were held, with **213** members attending.



More than **190** members were supported financially through our Memorial Fund.

"There are no shortcuts in grief but walking the path alongside others means we can share and support ourselves, no matter how tough it gets. The beauty of WAY is that you get out what you want, and you give what you want – no more or less. Having plucked up the courage to join a new members' Zoom chat, I met someone I'm now proud to call a friend. He was bereaved about the same time, was struggling in many of the same ways as me and was also now flying solo with two children of similar ages."

Pete, WAY Member (pictured on left)



Events



As the pandemic restrictions eased, it was wonderful to see the return of more and more face-to-face WAY events, which are a lifeline for so many of our members:

- In February, we were able to welcome 100 WAY members and children to our first activity weekend in two years.
- In February, we also hosted 50 people at our 25th anniversary celebrations in Cardiff, the birthplace of WAY.
- In April, we organised a highly successful adult-only adventure weekend for our members in Wales.
- In May, we held our first in-person Big Picnic weekend since 2019 – with more than 400 members and supporters getting together at 30+ picnic locations across the UK, from Scotland to South Wales.
- Also in May, we held our first ever Community Fun Day in Birmingham as part of our anniversary celebrations.
- In June, 50 WAY members and children got together in Derbyshire over the Father's Day weekend to make new memories.
- In September, more than 100 WAY members headed to Glasgow to take part in the charity's first face-to-face AGM since the pandemic.
- In October, a group of 15 WAY members and children enjoyed an activity weekend in Scotland.



73%
of WAY
members rated
face-to-face
meetings
as one of the top 5
WAY services*

"My lasting memories of the weekend are the open way other WAY members shared their stories with me, the constant laughter and ability to find humour in any situation. The environment and activities all made getting to know each so easy and provided what felt like the perfect setting to have a holiday from our grief."

Steve, WAY member (after Welsh activity weekend)

Campaigning for Change

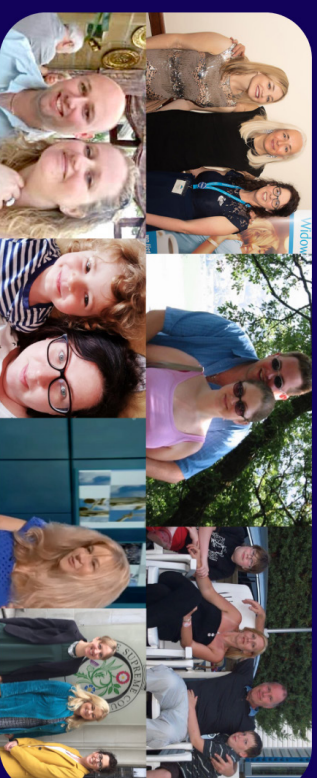
A key part of WAY's mission is "to raise awareness of the needs of people who are widowed and young".

For many years, WAY members have been campaigning to extend bereavement benefits to non-married couples. In autumn 2022, we were delighted when the Government finally introduced a Remedial Order designed to extend payments to cohabiting couples with children.

At the end of the year, we were still waiting for this legislation to become law. And we were also supporting a campaign to extend payments to cohabiting couples without children too.

In 2022, one of our members also won a landmark legal challenge when it was deemed unlawful that he was denied Bereavement Support Payments because his wife, who was not able to work due to disability, had not paid enough National Insurance contributions during her lifetime. The Government subsequently appealed this ruling.

We will continue to campaign on behalf of young widowed people across the UK to make sure their voices are being heard at the highest levels.



WAY Widowed
and Young

Campaign: Cohabiting Couples

"Meeting people who 'get it' and seeing how others have been able to slowly rebuild their lives after such a profound loss has been so important in helping me come to terms with my own grief."

WAY member

Our Volunteers

Volunteering is the ultimate in peer support. Using their own lived experience, WAY members step forward to support both the charity and other members to help them navigate their bereavement.

WAY had more volunteers in 2022 than ever before, with 166 members covering 188 different volunteering roles – from local area contacts to online volunteers.

2022 saw another increase in volunteering opportunities, with the addition of two **Diversity Working Groups**. Twelve members volunteered their time to take part in these groups, which are focusing on how to reach people who are eligible to join WAY from all communities – and how to support WAY's LGBTQ+ members and members from different cultural ethnicities.

The cost-of-living crisis impacted many of our members adversely. Over the winter months, WAY supported our volunteers by providing a free **volunteer Zoom account** to encourage people to host online events that are accessible to all without incurring any costs. Our volunteer Zoom account is open to any volunteer wishing to host regular online activities.



11% more people helped to volunteer in 2022 than in 2021.



166 volunteers covered 188 volunteering roles – with some volunteers helping in multiple roles.



88% of regions have at least one volunteer, with 68% of areas having more than one volunteer to help support members.



82% of new members reported in their 3-month survey that they had been welcomed by a volunteer in the area.



“Every single week, someone else joins our group. I see it very much as a WAY family because there are people out there who haven’t got a family as a result of what they’ve been through. We really can make a big difference by being there for them.”

Becky, WAY volunteer and winner of our 2022 Mandy Burrows Award

Raising Funds for WAY

WAY receives no Government funding and so the money we need to support members must be raised through memberships, donations and fundraising.

2022 saw some amazing achievements from individual supporters – with 22 challenges throughout the year raising an incredible **£105,654** between them, including:

- Four brave Scots took on the **Aberdeen Kiltwalk**, raising £6k for WAY.
- A team of six walkers took on the **London2Brighton** 100km Ultra Challenge – raising over £8,000.
- Three members took part in the **Ridelondon** 100 mile cycling challenge – together raising nearly £5k.
- Three brave members raised over £3k by jumping out of a plane.
- Five inspirational WAY supporters raised £4k by taking part in the **London Marathon** and half marathon events across the country.
- And last but not least, **Simon's Hot Stars Cycling Team** raised over £4k.

Huge thanks to all our fantastic fundraisers who help make our work possible!



We'd also like to thank the following companies and foundations that have supported WAY in 2022:

- **Irwin Mitchell Solicitors**, who joined in our Dragon Boat Race and our Santa run – raising over £1,700.
- **Mainstay Recruitment**, who walked a marathon and jumped out of a plane – raising over £2,000.
- **Purple Coat Agency**, whose fundraising crowdfunder raised £2,500 in 2022. WAY also received two donations totalling £30,000 through the Institute of Cemetery and Crematorium Recycling (ICCCM) from **Bangor Crematorium** and **South Essex Crematorium**.

How your support helps



If you're interested in fundraising, please get in touch at fundraising@widowedandyoung.org.uk

Financial Review

WAY's Board

Accounts to the end of December 2022

Income & Expenditure Account

	2022	2021
	£	£
Income		
Membership fees	120,675	113,450
Donations & fundraising	105,654	105,725
Other income	2,799	3,173
Gift Aid	35,860	31,679
TOTAL INCOME	264,988	254,026
Expenditure		
Staff costs	191,137	110,906
Other office/admin costs	29,638	29,789
Publications/media PR	51,305	38,532
Website	22,415	32,922
Helpline	8,663	9,595
Memorial Fund	5,635	3,575
Other	9,163	2,287
TOTAL EXPENDITURE	317,956	227,607
Net surplus for the year	(52,968)	26,420

Balance Sheet

	2022	2021
	£	£
CURRENT ASSETS		
Fixed Assets		
IT equipment	(22,132)	
Debtors		
Gift Aid	(7,991)	
Prepayments	(8,742)	
	(38,865)	
Current Accounts		
Less Uncleared Payments/(Credits)	(197,627)	
	(8,363)	
	(205,990)	
Set Aside Funds		
Gift Membership	400	
	400	
CURRENT LIABILITIES AND DEFERRED INCOME		
Liabilities	720	
Events	640	
	1,360	
TOTAL ASSETS		
	(243,094)	
FINANCED BY:		
Accumulated Surplus Brought Forward	(296,852)	
Net Deficit/(Surplus) for the Year	53,758	
	(243,094)	



Trustee

Stuart Scarbrough
 Bill James (Treasurer)
 Graham Briscoe
 Jo Sedley-Burke (Chair)
 Kate Siegler
 Louise Dodds
 Jacqueline Dewdney
 Mike Etherington
 Rammi Janack

Appointed

2016
 2017
 2018
 2018
 2019
 2019
 2019
 2020
 2022

At our 2022 AGM in Glasgow, WAY members voted to approve proposed changes to the charity's Constitution to streamline it and update some of the procedures around Trustee recruitment.

In 2022, we were pleased to announce the appointment of our newest Trustee **Rammi Janack**, who brings a wealth of marketing and communications experience to the Board.

We were also very pleased that Chair **Joanna Sedley-Burke** and Trustee **Kate Siegler's** reappointments were confirmed at our AGM so that they can continue their great work in helping WAY to grow and reach out to more potential members.

Thanks to **Jacqueline Dewdney**, who gave notice of her intention to resign from the Board following two years' service as a WAY Trustee and stood down in February 2022.



Graham Briscoe remains on the Board as a non member Trustee after joining in 2018. WAY's constitution allows up to two non-member Trustees with specific skills, to be appointed on its board.

We were delighted to appoint **Caroline Sarll** as our Founder Patron as part of our 25th anniversary celebrations. Caroline started WAY in 1997 after her sister Amanda was widowed at the age of 35. Remembering how hard it had been for her mother, a young widow in the 1960s, she looked for support for her sister but was shocked to find that, 25 years after her father's death, there were still no organisations offering specific support to young bereaved widows and widowers. So Caroline decided to set up her own group in South Wales and WAY was born in Cardiff in 1997 with 30 members.

"I was adamant that WAY's focus would be on those widowed young helping others in the same position. I felt you had to have gone through an untimely loss to understand and have compassion for those experiencing the same. Quite simply, to be able to say, 'I know.'"



Strategy and Charity Objectives

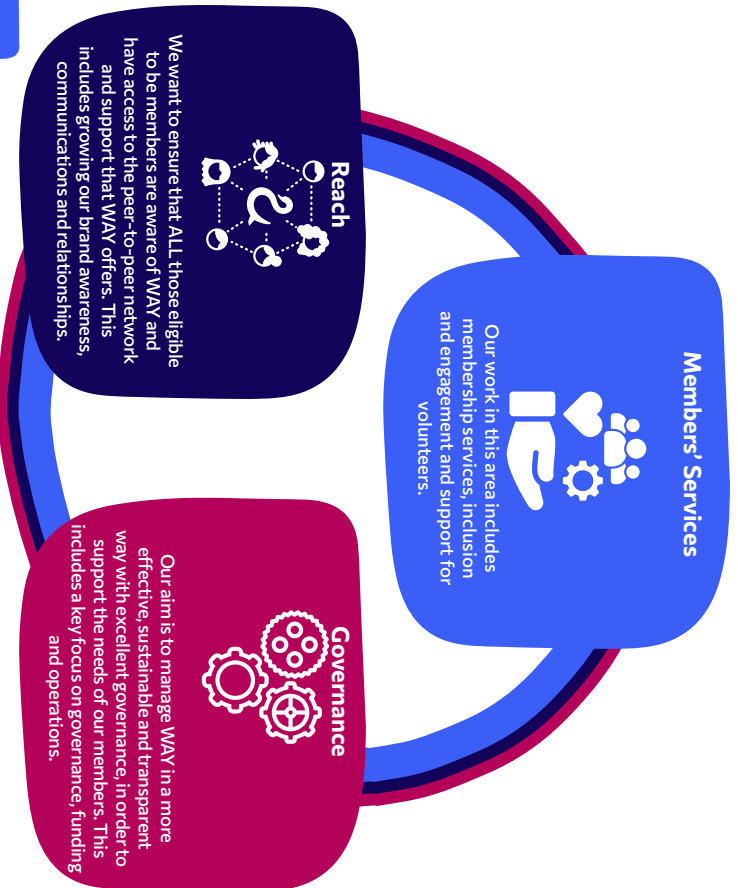
WAY members help to shape our future and, after going through an organisational transformation in 2018, WAY carried out a range of consultations with our members to help inform the direction our charity should take in future. We carried out an extensive survey of our members and volunteers to work out the best way forward as our charity continues to grow.

From this, our 2021-2026 five year Strategic Plan was born and reflects the views of all our members and volunteers to make sure the charity meets their needs, to draw out our long-term ambitions, to help outline our organisational priorities and to reflect our new structure.

WAY's Strategic Plan was developed in line with recommendations drawn from reports and takes on feedback from our members, staff and volunteers.

We would like to thank everyone who offered their valuable input – from completing WAY surveys to attending meetings, from talking to our team to taking part in working groups.

Our strategic plan is split into three key areas:



What WAY members say...

"Losing John to Covid in January 2021, I felt like I'd lost my identity, my future and my hopes and dreams. Joining WAY was a spur of the moment thing. I thought 'what's the worst that can happen, it already has. Joining WAY was the BEST widow decision I have made."
Nicola, WAY member and fundraiser (below)



"Discovering the WAY Widowed and Young community has been really helpful for me. At first, I was resistant, unsure how talking to other widows could help. But I was wrong. It's both reassuring and comforting to connect with others who have gone through similar experiences and to know you're not alone... WAY is a very good tool that allows me to feel understood and supported."
Gavin, WAY member



"WAY has been such a lifeline for me and I urge anyone who's struggling to reach out for support. You don't have to keep going on your own. There are other people who understand what you're going through. Friends and connections are never more than a mouse click away,"
Norman, WAY volunteer and Ambassador

"WAY provided a sounding board for me. It's a place where I both get help and can give it to others – and both of these have been hugely important to figuring out who I am now that I'm not who I was before all this."
Sarah, WAY member

"Hearing from people at all different stages of widowhood – from the early stages to further down the line – was really helpful, as well as also knowing that, if I did have a question, the WAY groups offered a great place to get advice and opinions from others working through their own losses."
Ben, WAY member

"Volunteering for me, especially for WAY, makes me proud. I am proud that I can help people see that there's a place for everyone including those of the LGBTQIA+ community."
Jonathan, volunteer



WAY's Mission

To offer unique support for those aged 50 or under when their partner died, through an inclusive peer-led network based upon mutual self-help. WAY also campaigns to raise awareness and understanding of the issues affecting those widowed young, and to influence relevant policy.

WAY's Vision

To ensure ALL those eligible to be members are aware of WAY and have access to the peer-to-peer network and support that WAY offers.

WAY's Values

Caring

Respectful

Innovative

Valued

Transparent

www.widowedandyoung.org.uk

Registered Charity No: 1164988

Email: enquiries@widowedandyoung.org.uk | Telephone: 0300 201 0051

Registered Address: Advantage House, Stowe Court, Stowe Street, Lichfield WS13 6AQ



Charity Registration Number 1164988



**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

3S Accountancy Services
Chartered Accountants

WAY Widowed and Young

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

CONTENTS	Page
Members of the board and professional advisers	1
Annual report of the trustees	2
Independent examiner's report	4
Statement of financial activities (incorporating income and expenditure account)	5
Balance sheet	6
Notes to the financial statements	7

WAY Widowed and Young

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

Trustees	Trustees who served during the year and up to the date of this report were as follows:	
	Graham Briscoe	
	Ramanjit Janack	<i>Appointed 25/06/2022</i>
	Jacqueline Ann Dewdney	<i>Resigned 10/09/2022</i>
	Louise Jane Dodds	
	Mike Etherington	
	William Thomas James	<i>Treasurer</i>
	Katherine Denise Siegler	
	Stuart Alan Scarbrough	
	Joanna Sedley-Burke	<i>Chair</i>
Secretary	Current Vacancy	
Key management personnel	Stephanie Patrick	Chief Executive appointed Aug22
Registered office	Advantage House Stowe Court Stowe Street Lichfield WS13 6AQ	
Trading address	N/A	
Accountants	3S Accountancy Services Chartered Accountants 5-8 Priestgate Darlington DL1 1NL	
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill, West Malling Kent ME19 4JQ	
Charity number	1164988	

WAY Widowed and Young
ANNUAL REPORT OF THE TRUSTEES
YEAR ENDED 31 DECEMBER 2022

The trustees present their report together with the financial statements of the charity for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014. Legal and administrative information set out on page 1 forms part of this report.

STRUCTURE GOVERNANCE AND MANAGEMENT

WAY was established in 1997 and is a Charitable Incorporated Organisation (CIO) with an association Governing Document (the constitution). This was registered on 29 December 2015, amended on 4th March 2017, 18th September 2021 and 10th September 2022. The Charitable Objects were updated on 10th September 2022 to include 'gender, race and religion'. The trustees meet at least five times a year, trustees serving during the period 1st January 2022 to 31st December 2022 are listed on page 1. All trustees give their time voluntarily and receive no remuneration for duties carried out as a trustee. However, trustees claimed out of pocket expenses while undertaking volunteer duties during the year and reimbursement of any expenditure incurred purchasing goods and services required by the charity. The trustees may also be members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

At every Annual General Meeting, trustees who have served a term of 3 years are required to retire, but they are permitted to be re-elected or re-appointed by the members for a maximum of 3 consecutive terms or 9 years. At any one time, the constitution stipulates there should be a minimum of five Trustees. Members are also able to appoint two Trustees that are not WAY members.

OBJECTIVES

The objectives of the Charity are:

- i. To advance the education of the public to raise the awareness of the needs of people who are widowed and young.
- ii. to relieve persons in need, following bereavement by offering a peer-to-peer support network for anyone aged 50 or under, at time of bereavement, who is overcoming the loss of a partner, married or not, with or without children, inclusive of sexual orientation, gender, race and religion.

ACHIEVEMENTS AND PERFORMANCE

WAY is the only national charity in the UK for people aged 50 or under when their partner died. It's a peer-to-peer support group operating with a network of volunteers who have been bereaved at a young age themselves, so they understand exactly what other members are going through.

WAY was founded in 1997 and had 4,650 members across England, Wales, Scotland and Northern Ireland at the end of 2022. The charity aims to provide peer-to-peer support to young widowed people – married or not, with or without children, inclusive of their sexual orientation, gender, race and religion – as they adjust to life after the death of their partner.

As the country finally eased out of lockdown restrictions, 2022 began with huge celebrations for WAY as we marked the charity's 25th Year Anniversary. To recognise this milestone, we refreshed our branding and gave the charity a new, more modern look and even created our very own bespoke 'swanpersand'. WAY's birthday celebrations continued to provide a theme for the rest of the year and there were events in each of the four nations of the UK, including a Birthday Event in Cardiff, where the charity was founded, and WAY's first face-to-face AGM since the pandemic, which was held in Glasgow. As the effects of the pandemic continued to impact us all, demand for our services continued to increase and we were able to increase the operations team to help meet this demand. The existing team was restructured to include the addition of a Digital Marketing Officer, a Community Fundraiser and a Membership Officer. We reviewed our budgets and forecasts and were able to invest funds raised in developing member services and activities to increase the reach of the charity. Whilst it is difficult to summarise everything that WAY has been involved in over the last 12 months, we have included key achievements below.

Membership – the year closed with 4,650 members, which included 1,725 new members. We have seen an increase in member retention rates, with 70% choosing to renew their membership this year. We are pleased that the time we have taken to listen to our members and respond to their needs is really helping to create a service that members truly value.

Volunteers - WAY ended the year with 166 volunteers across the UK, up 11% year-on-year. WAY volunteers are the backbone of the charity and WAY is incredibly fortunate to have so many members who are so passionate about supporting WAY. WAY's Volunteer Manager has provided invaluable support to our volunteers and has offered them chance to network and access training. There has also been the development of new roles such as social media Facebook Admins for WAY's many closed WAY Facebook groups which provide invaluable support to our members.

Events - As the pandemic restrictions were lifted our members were able to host face-to-face meet-ups. Through our members-only website, our volunteers and members can organise their own in-person meet-ups - from walks in the park, to group meals. Virtual events continued to happen as well and between them, our volunteers and our members there were 1,164 events hosted in 2022, of which 197 were online.

Website – Over the last few years, many members have feedback that the members platform is difficult to use, and the charity has worked hard to raise funds to invest in this area of member services. The Working Website Group responded by developing plans for a new platform and a tender document was produced. A tender process followed with resulted in BinaryFold4 being appointed to deliver this project which is due to be launched in the summer of 2023. During this time we have continued to make improvements to the members area and the public facing pages.

Social Media - We continued to make great strides on all our social media platforms, having a combined following which exceeds 28k. All of our social media platforms showed a strong performance in 2022, helping us to reach out to new audiences and we were delighted to host 25 Instagram Lives in recognition of the charity's 25th year.

Media Coverage –WAY was featured in 73 media opportunities throughout the year including TV, Press and Radio, which is higher than the previous year.

Awareness-raising - WAY continued to work alongside other bereavement charities and networks to achieve our shared goals. Our staff spoke about WAY to Irwin Mitchell, Anthony Collins Solicitors and continued to meet with Hospices. WAY hosted a stand at various national events including the National Suicide Conference, London Pride, National Funeral Exhibition and National Hospice Conference which directly reached over 700 professionals. WAY also continues working alongside other bereavement charities as part of the National Bereavement Alliance and to promote National Grief Awareness week. We are also a member of the all-party parliamentary group for bereavement support.

Fundraising- Despite 2022 being such a challenging year for fundraising with so many organised events having to be cancelled, WAY members continued to find innovative ways to raise money for the charity. The year saw a variety of individual virtual fundraisers and a growth in Facebook Birthday Fundraisers. WAY members ran several successful fundraising campaigns, including participation in events such as the London2Brighton walk and London Marathon. Corporate partners who also raised funds included Irwin Mitchell, Mainstay Recruitment and Purple Goat.

Strategic plan - WAY's five-year strategic plan was unveiled to members in early spring 2021 and KPI's were set and achieved by the staff team and trustees.

WAY AGM 2022

Every year since WAY was launched in 1997, the charity has held an Annual General Meeting (AGM). The annual gathering incorporating the AGM is the biggest WAY event of the year and has become a fixed and key point in the charity's social calendar. WAY's 2022 AGM was held at the Crowne Plaza Hotel in Glasgow and was attended by over 88 members in person and 17 virtually, this being the first 'hybrid' AGM.

Income

As previously, income for the current year came from three main sources:

- Membership Fees
- Fundraising
- Donations and Grants

The continuing growth of our membership has been such that we now have over 4,600 members for the first time. Income from new memberships and renewals has therefore grown to £120,675 (2021 - £113,450). Membership fundraising activities showed limited growth over the previous year at £49,256 (2021 £47,007) but are now back to pre-pandemic levels. And during 2022, despite the sector-wide difficulties in generating charitable donations, we saw only a small decline in revenue from external donations and grants to £56,408 (2021 £58,718)

As always we wish to take this opportunity to say thank you to all those who have worked hard to raise funds or make a donation in 2022. This support is invaluable in providing the resources needed to continue the charity's work.

Public benefit

The trustees have complied with the duty in the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Reserves

Reserves - The Charity's policy, as decided by the Board of Trustees is to maintain reserves at the level of 50% of anticipated running costs for the coming year. With total funds of just under £200K at the end of the year, our reserves remain above that level.

It has, for a while, been a key challenge for the Charity to identify how and where to best use surplus funds to support our members and to reach more of those eligible to become members. To this end the Board has invested during 2022 in both new staff and in improving our website offering. This has resulted in a new deficit during the year of £53,758 (2021 surplus of £26,420) but this level of deficit is not expected to recur.

Risk management

The trustees have assessed the risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks

Statement of Trustees' Responsibilities

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom accounting standards for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements the trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the applicable Charities SORP;
- c) make judgements and estimates that are reasonable and prudent;
- d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the Financial Statements on a going concern basis unless it is inappropriate to assume that the charity will continue operating.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the Financial Statements comply with the Charities Act 2011 and the applicable Charity (Accounts and Reports) Regulations, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board on . . . 8th August 2023 . . . and signed on its behalf



Joanna Sedley-Burke
Chair

WAY Widowed and Young
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WAY WIDOWED AND YOUNG
YEAR ENDED 31 DECEMBER 2022

I report on the accounts of WAY Widowed and Young (the Trust) for the year ended 31 December 2022, which are set out on pages 5 to 10.

This report is made solely to the trustees of the charity, as a body, in accordance with section 145 of the Charities Act 2011 (the 2011 Act). My examination has been undertaken so that I might state to the trustees of the charity those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the trustees of the charity as a body for my examination, for this report or the opinions I have formed.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the 2011 Act and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales (ICAEW). Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; or
- to prepare accounts which accord with the accounting records and comply with the accounting requirements concerning the format and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 (other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination),

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Catherine Milbanke BSc BFP FCA
3S Accountancy Services, Chartered Accountants
5-8 Priestgate
Darlington
DL1 1NL

Date: 8 August 2023

WAY Widowed and Young

STATEMENT OF FINANCIAL ACTIVITIES (incorporating Income and Expenditure Account)

YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted £	Restricted £	2022 £	2021 £
Incoming Resources					
Income from:					
Donations and legacies	2	263,704	-	263,704	252,524
Other trading activities	3	1,283	-	1,283	1,503
Total		<u>264,988</u>	<u>-</u>	<u>264,988</u>	<u>254,027</u>
Resources Expended					
Expenditure on:					
Raising funds		32,929	-	32,929	20,353
Charitable activities		285,027	-	285,027	207,254
Total	4	<u>317,955</u>	<u>-</u>	<u>317,955</u>	<u>227,607</u>
Net income / (expenditure)		(52,968)	-	(52,968)	26,421
Transfers between funds		-	-	-	-
Net movement in funds		<u>(52,968)</u>	<u>-</u>	<u>(52,968)</u>	<u>26,421</u>
Fund balances brought forward at 1 JANUARY 2022		296,061	-	296,061	269,641
Fund balances carried forward at 31 DECEMBER 2022	10	<u><u>243,094</u></u>	<u><u>-</u></u>	<u><u>243,094</u></u>	<u><u>296,061</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

WAY Widowed and Young

BALANCE SHEET

AS AT 31 DECEMBER 2022

		2022		2021	
	Note	£	£	£	£
Tangible & Intangible Assets	11	22,132			
Current assets					
Debtors and prepayments	8	16,733		6,000	
Cash at bank and in hand		205,990		296,146	
		222,722		302,146	
Creditors					
Amounts falling due within one year	9	(1,760)		(6,085)	
Net current assets			243,094		296,061
Net assets			243,094		296,061
Funds					
Unrestricted Funds			243,094		296,061
Restricted funds			-		-
Total charity funds	10		243,094		296,061

These financial statements were approved and signed by the trustees and authorised for issue on 8th August 2023



Joanna Sedley-Burke
Chair

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

1. Accounting policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the charity's accounts.

- (i) The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and with the Charities Act 2011.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the notes to these accounts.

The charity constitutes a public benefit entity as defined by FRS102.

(ii) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

(iii) Incoming resources

Income is accounted for on an accruals basis. Grants are recognised as an incoming resource when the conditions for the receipt have been met and are accounted for in accordance with the headings they have been allocated to on a basis consistent with the use of the resources.

(iv) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable settlement will be required and the amount of the obligation can be measured reliably.

(v) Tangible and Intangible Assets

Tangible and intangible assets are stated at cost less accumulated depreciation. The only tangible asset of the charity is computer equipment and this is capitalised at cost and depreciated over three years reflecting the expected useful life. Intangible assets reflect the cost of the development of the new member portal and will be depreciated over three years from the date at which the new portal is launched, expected to be Summer 2023

2. Donations and legacies

	Unrestricted	Restricted	2022	2021
	£	£	£	£
Donations and Grants	56,408	-	56,408	58,718
Gift Aid	35,860	-	35,860	31,679
Membership Subscriptions	120,675	-	120,675	113,450
Fundraising	49,246	-	49,246	47,007
Coronavirus Pandemic Support	-	-	-	-
Other	1,516	-	1,516	1,670
	263,704	-	263,704	252,524

In 2022 and 2021 all income from donations and legacies was unrestricted.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

3. Other trading activities

	Unrestricted £	Restricted £	2022 £	2021 £
Income from activities				
Merchandise	1,283	-	1,283	1,503
	1,283	-	1,283	1,503

In 2022 and 2021 all income from activities was unrestricted.

4. Analysis of total resources expended

	Unrestricted £	Restricted £	2022 £	2021 £
Cost of generating funds				
Media & PR	32,929	-	32,929	20,353
	32,929	-	32,929	20,353
Charitable Activities				
Staff Costs	191,137	-	191,137	110,906
Member Services - WAY Forward, Helpline etc	27,039	-	27,039	31,349
Website Maintenance	25,745	-	25,745	36,572
Merchandise	5,278	-	5,278	699
Administration	9,897	-	9,897	17,406
Bank charges & other fees	7,117	-	7,117	6,218
Insurance	1,820	-	1,820	1,096
Independent Examination & Legal Fees	1,788	-	1,788	720
Volunteer Costs	2,428	-	2,428	-
Members Events	12,370	-	12,370	1,443
Project Swan	-	-	-	845
Depreciation	408	-	408	-
	285,027	-	285,027	207,254
	317,955	-	317,955	227,607

5. Governance

	2022 £	2021 £
Accountancy and professional fees	720	720
	720	720

6. Trustees' remuneration

Except below, the trustees received £nil (2021: £nil) worth of emoluments during the period.

Expenses amounting to £1,603 (2021: £0) were reimbursed in 2022

WAY Widowed and Young

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

7. Staff costs

	2022	2021
	£	£
Wages and Salaries	162,975	90,698
Employer National Insurance	11,973	5,526
Employer Pension Contributions (Defined Contribution Scheme)	3,882	5,934
Temporary Staff	-	-
Other Payroll costs	12,307	8,748
TOTAL	191,137	110,906

By the end of 2022 there were six permanent members of staff (2021: 3).

8. Debtors

	2022	2021
	£	£
Gift Aid	7,991	6,000
Other	8,742	-
	16,733	6,000

9 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	1,760	6,085
Other creditors	-	-
	1,760	6,085

10 Statement of Funds

	Balance b/fwd £	Incoming £	Outgoing £	Transfers £	Balance c/fwd £
Unrestricted funds - general	175,611	224,813	(316,730)	-	83,694
Designated - Memorial Fund	-	-	-	-	-
Designated - Gift Membership	450	1,175	(1,225)	-	400
Designated - Operating Fund	120,000	39,000	-	-	159,000
Total unrestricted funds	<u>296,061</u>	<u>264,988</u>	<u>(317,955)</u>	<u>-</u>	<u>243,094</u>
RESTRICTED FUNDS					
	-	-	-	-	-
Total restricted funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>296,061</u>	<u>264,988</u>	<u>(317,955)</u>	<u>-</u>	<u>243,094</u>

The designated Gift Membership represents funds received to cover membership costs for the recipient of the voucher

The designated Operating Fund represents 50% of our projected operating costs in 2022, in line with our reserves policy

Made up of:

	2022			2021		
	Restricted	Unrestricted	Total	Restricted	Unrestricted	Total
Fixed assets	-	22,132	22,132	-	-	-
Current assets						
Stock	-	-	-	-	-	-
Debtors and prepayments	-	16,733	16,733	-	6,000	6,000
Cash at bank and in hand	-	205,990	205,990	-	296,146	296,146
	<u>-</u>	<u>222,722</u>	<u>222,722</u>	<u>-</u>	<u>302,146</u>	<u>302,146</u>
Creditors	-	(1,760)	(1,760)	-	(6,085)	(6,085)
	<u>-</u>	<u>243,094</u>	<u>243,094</u>	<u>-</u>	<u>296,061</u>	<u>296,061</u>

11 Fixed Assets

	Tangible	Intangible	
	IT equipment	Website	TOTAL
Cost			
At 1.1.22	-	-	-
Additions	2,273	20,267	22,540
Disposals	-	-	-
At 31.12.22	<u>2,273</u>	<u>20,267</u>	<u>22,540</u>
Depreciation			
At 1.1.22	-	-	-
Disposals	-	-	-
Depreciation / amortisation	408	-	408
Impairment	-	-	-
At 31.12.22	<u>408</u>	<u>0</u>	<u>408</u>
Net Book Value at 31.12.22	<u>1,865</u>	<u>20,267</u>	<u>22,132</u>
Net Book Value at 31.12.21	<u>-</u>	<u>-</u>	<u>-</u>

Charity Registration Number 1164988



**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

3S Accountancy Services
Chartered Accountants

WAY Widowed and Young

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

CONTENTS	Page
Members of the board and professional advisers	1
Annual report of the trustees	2
Independent examiner's report	4
Statement of financial activities (incorporating income and expenditure account)	5
Balance sheet	6
Notes to the financial statements	7

WAY Widowed and Young

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

Trustees	Trustees who served during the year and up to the date of this report were as follows:	
	Graham Briscoe	
	Ramanjit Janack	<i>Appointed 25/06/2022</i>
	Jacqueline Ann Dewdney	<i>Resigned 10/09/2022</i>
	Louise Jane Dodds	
	Mike Etherington	
	William Thomas James	<i>Treasurer</i>
	Katherine Denise Siegler	
	Stuart Alan Scarbrough	
	Joanna Sedley-Burke	<i>Chair</i>
Secretary	Current Vacancy	
Key management personnel	Stephanie Patrick	Chief Executive appointed Aug22
Registered office	Advantage House Stowe Court Stowe Street Lichfield WS13 6AQ	
Trading address	N/A	
Accountants	3S Accountancy Services Chartered Accountants 5-8 Priestgate Darlington DL1 1NL	
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill, West Malling Kent ME19 4JQ	
Charity number	1164988	

WAY Widowed and Young
ANNUAL REPORT OF THE TRUSTEES
YEAR ENDED 31 DECEMBER 2022

The trustees present their report together with the financial statements of the charity for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014. Legal and administrative information set out on page 1 forms part of this report.

STRUCTURE GOVERNANCE AND MANAGEMENT

WAY was established in 1997 and is a Charitable Incorporated Organisation (CIO) with an association Governing Document (the constitution). This was registered on 29 December 2015, amended on 4th March 2017, 18th September 2021 and 10th September 2022. The Charitable Objects were updated on 10th September 2022 to include 'gender, race and religion'. The trustees meet at least five times a year, trustees serving during the period 1st January 2022 to 31st December 2022 are listed on page 1. All trustees give their time voluntarily and receive no remuneration for duties carried out as a trustee. However, trustees claimed out of pocket expenses while undertaking volunteer duties during the year and reimbursement of any expenditure incurred purchasing goods and services required by the charity. The trustees may also be members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

At every Annual General Meeting, trustees who have served a term of 3 years are required to retire, but they are permitted to be re-elected or re-appointed by the members for a maximum of 3 consecutive terms or 9 years. At any one time, the constitution stipulates there should be a minimum of five Trustees. Members are also able to appoint two Trustees that are not WAY members.

OBJECTIVES

The objectives of the Charity are:

- i. To advance the education of the public to raise the awareness of the needs of people who are widowed and young.
- ii. to relieve persons in need, following bereavement by offering a peer-to-peer support network for anyone aged 50 or under, at time of bereavement, who is overcoming the loss of a partner, married or not, with or without children, inclusive of sexual orientation, gender, race and religion.

ACHIEVEMENTS AND PERFORMANCE

WAY is the only national charity in the UK for people aged 50 or under when their partner died. It's a peer-to-peer support group operating with a network of volunteers who have been bereaved at a young age themselves, so they understand exactly what other members are going through.

WAY was founded in 1997 and had 4,650 members across England, Wales, Scotland and Northern Ireland at the end of 2022. The charity aims to provide peer-to-peer support to young widowed people – married or not, with or without children, inclusive of their sexual orientation, gender, race and religion – as they adjust to life after the death of their partner.

As the country finally eased out of lockdown restrictions, 2022 began with huge celebrations for WAY as we marked the charity's 25th Year Anniversary. To recognise this milestone, we refreshed our branding and gave the charity a new, more modern look and even created our very own bespoke 'swanpersand'. WAY's birthday celebrations continued to provide a theme for the rest of the year and there were events in each of the four nations of the UK, including a Birthday Event in Cardiff, where the charity was founded, and WAY's first face-to-face AGM since the pandemic, which was held in Glasgow. As the effects of the pandemic continued to impact us all, demand for our services continued to increase and we were able to increase the operations team to help meet this demand. The existing team was restructured to include the addition of a Digital Marketing Officer, a Community Fundraiser and a Membership Officer. We reviewed our budgets and forecasts and were able to invest funds raised in developing member services and activities to increase the reach of the charity. Whilst it is difficult to summarise everything that WAY has been involved in over the last 12 months, we have included key achievements below.

Membership – the year closed with 4,650 members, which included 1,725 new members. We have seen an increase in member retention rates, with 70% choosing to renew their membership this year. We are pleased that the time we have taken to listen to our members and respond to their needs is really helping to create a service that members truly value.

Volunteers - WAY ended the year with 166 volunteers across the UK, up 11% year-on-year. WAY volunteers are the backbone of the charity and WAY is incredibly fortunate to have so many members who are so passionate about supporting WAY. WAY's Volunteer Manager has provided invaluable support to our volunteers and has offered them chance to network and access training. There has also been the development of new roles such as social media Facebook Admins for WAY's many closed WAY Facebook groups which provide invaluable support to our members.

Events - As the pandemic restrictions were lifted our members were able to host face-to-face meet-ups. Through our members-only website, our volunteers and members can organise their own in-person meet-ups - from walks in the park, to group meals. Virtual events continued to happen as well and between them, our volunteers and our members there were 1,164 events hosted in 2022, of which 197 were online.

Website – Over the last few years, many members have feedback that the members platform is difficult to use, and the charity has worked hard to raise funds to invest in this area of member services. The Working Website Group responded by developing plans for a new platform and a tender document was produced. A tender process followed with resulted in BinaryFold4 being appointed to deliver this project which is due to be launched in the summer of 2023. During this time we have continued to make improvements to the members area and the public facing pages.

Social Media - We continued to make great strides on all our social media platforms, having a combined following which exceeds 28k. All of our social media platforms showed a strong performance in 2022, helping us to reach out to new audiences and we were delighted to host 25 Instagram Lives in recognition of the charity's 25th year.

Media Coverage –WAY was featured in 73 media opportunities throughout the year including TV, Press and Radio, which is higher than the previous year.

Awareness-raising - WAY continued to work alongside other bereavement charities and networks to achieve our shared goals. Our staff spoke about WAY to Irwin Mitchell, Anthony Collins Solicitors and continued to meet with Hospices. WAY hosted a stand at various national events including the National Suicide Conference, London Pride, National Funeral Exhibition and National Hospice Conference which directly reached over 700 professionals. WAY also continues working alongside other bereavement charities as part of the National Bereavement Alliance and to promote National Grief Awareness week. We are also a member of the all-party parliamentary group for bereavement support.

Fundraising- Despite 2022 being such a challenging year for fundraising with so many organised events having to be cancelled, WAY members continued to find innovative ways to raise money for the charity. The year saw a variety of individual virtual fundraisers and a growth in Facebook Birthday Fundraisers. WAY members ran several successful fundraising campaigns, including participation in events such as the London2Brighton walk and London Marathon. Corporate partners who also raised funds included Irwin Mitchell, Mainstay Recruitment and Purple Goat.

Strategic plan - WAY's five-year strategic plan was unveiled to members in early spring 2021 and KPI's were set and achieved by the staff team and trustees.

WAY AGM 2022

Every year since WAY was launched in 1997, the charity has held an Annual General Meeting (AGM). The annual gathering incorporating the AGM is the biggest WAY event of the year and has become a fixed and key point in the charity's social calendar. WAY's 2022 AGM was held at the Crowne Plaza Hotel in Glasgow and was attended by over 88 members in person and 17 virtually, this being the first 'hybrid' AGM.

Income

As previously, income for the current year came from three main sources:

- Membership Fees
- Fundraising
- Donations and Grants

The continuing growth of our membership has been such that we now have over 4,600 members for the first time. Income from new memberships and renewals has therefore grown to £120,675 (2021 - £113,450). Membership fundraising activities showed limited growth over the previous year at £49,256 (2021 £47,007) but are now back to pre-pandemic levels. And during 2022, despite the sector-wide difficulties in generating charitable donations, we saw only a small decline in revenue from external donations and grants to £56,408 (2021 £58,718)

As always we wish to take this opportunity to say thank you to all those who have worked hard to raise funds or make a donation in 2022. This support is invaluable in providing the resources needed to continue the charity's work.

Public benefit

The trustees have complied with the duty in the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Reserves

Reserves - The Charity's policy, as decided by the Board of Trustees is to maintain reserves at the level of 50% of anticipated running costs for the coming year. With total funds of just under £200K at the end of the year, our reserves remain above that level.

It has, for a while, been a key challenge for the Charity to identify how and where to best use surplus funds to support our members and to reach more of those eligible to become members. To this end the Board has invested during 2022 in both new staff and in improving our website offering. This has resulted in a new deficit during the year of £53,758 (2021 surplus of £26,420) but this level of deficit is not expected to recur.

Risk management

The trustees have assessed the risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks

Statement of Trustees' Responsibilities

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom accounting standards for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements the trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the applicable Charities SORP;
- c) make judgements and estimates that are reasonable and prudent;
- d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the Financial Statements on a going concern basis unless it is inappropriate to assume that the charity will continue operating.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the Financial Statements comply with the Charities Act 2011 and the applicable Charity (Accounts and Reports) Regulations, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board on . . . 8th August 2023 . . . and signed on its behalf



Joanna Sedley-Burke
Chair

WAY Widowed and Young
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WAY WIDOWED AND YOUNG
YEAR ENDED 31 DECEMBER 2022

I report on the accounts of WAY Widowed and Young (the Trust) for the year ended 31 December 2022, which are set out on pages 5 to 10.

This report is made solely to the trustees of the charity, as a body, in accordance with section 145 of the Charities Act 2011 (the 2011 Act). My examination has been undertaken so that I might state to the trustees of the charity those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the trustees of the charity as a body for my examination, for this report or the opinions I have formed.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the 2011 Act and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales (ICAEW). Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; or
- to prepare accounts which accord with the accounting records and comply with the accounting requirements concerning the format and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 (other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination),

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Catherine Milbanke BSc BFP FCA
3S Accountancy Services, Chartered Accountants
5-8 Priestgate
Darlington
DL1 1NL

Date: 8 August 2023

WAY Widowed and Young

STATEMENT OF FINANCIAL ACTIVITIES (incorporating Income and Expenditure Account)

YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted £	Restricted £	2022 £	2021 £
Incoming Resources					
Income from:					
Donations and legacies	2	263,704	-	263,704	252,524
Other trading activities	3	1,283	-	1,283	1,503
Total		264,988	-	264,988	254,027
Resources Expended					
Expenditure on:					
Raising funds		32,929	-	32,929	20,353
Charitable activities		285,027	-	285,027	207,254
Total	4	317,955	-	317,955	227,607
Net income / (expenditure)		(52,968)	-	(52,968)	26,421
Transfers between funds		-	-	-	-
Net movement in funds		(52,968)	-	(52,968)	26,421
Fund balances brought forward at 1 JANUARY 2022		296,061	-	296,061	269,641
Fund balances carried forward at 31 DECEMBER 2022	10	243,094	-	243,094	296,061

The statement of financial activities includes all gains and losses recognised in the year.

WAY Widowed and Young

BALANCE SHEET

AS AT 31 DECEMBER 2022

		2022		2021	
	Note	£	£	£	£
Tangible & Intangible Assets	11	22,132			
Current assets					
Debtors and prepayments	8	16,733		6,000	
Cash at bank and in hand		205,990		296,146	
		222,722		302,146	
Creditors					
Amounts falling due within one year	9	(1,760)		(6,085)	
Net current assets			243,094		296,061
Net assets			243,094		296,061
Funds					
Unrestricted Funds			243,094		296,061
Restricted funds			-		-
Total charity funds	10		243,094		296,061

These financial statements were approved and signed by the trustees and authorised for issue on 8th August 2023



Joanna Sedley-Burke
Chair

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

1. Accounting policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the charity's accounts.

- (i) The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and with the Charities Act 2011.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the notes to these accounts.

The charity constitutes a public benefit entity as defined by FRS102.

(ii) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

(iii) Incoming resources

Income is accounted for on an accruals basis. Grants are recognised as an incoming resource when the conditions for the receipt have been met and are accounted for in accordance with the headings they have been allocated to on a basis consistent with the use of the resources.

(iv) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable settlement will be required and the amount of the obligation can be measured reliably.

(v) Tangible and Intangible Assets

Tangible and intangible assets are stated at cost less accumulated depreciation. The only tangible asset of the charity is computer equipment and this is capitalised at cost and depreciated over three years reflecting the expected useful life. Intangible assets reflect the cost of the development of the new member portal and will be depreciated over three years from the date at which the new portal is launched, expected to be Summer 2023

2. Donations and legacies

	Unrestricted	Restricted	2022	2021
	£	£	£	£
Donations and Grants	56,408	-	56,408	58,718
Gift Aid	35,860	-	35,860	31,679
Membership Subscriptions	120,675	-	120,675	113,450
Fundraising	49,246	-	49,246	47,007
Coronavirus Pandemic Support	-	-	-	-
Other	1,516	-	1,516	1,670
	263,704	-	263,704	252,524

In 2022 and 2021 all income from donations and legacies was unrestricted.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

3. Other trading activities

	Unrestricted £	Restricted £	2022 £	2021 £
Income from activities				
Merchandise	1,283	-	1,283	1,503
	1,283	-	1,283	1,503

In 2022 and 2021 all income from activities was unrestricted.

4. Analysis of total resources expended

	Unrestricted £	Restricted £	2022 £	2021 £
Cost of generating funds				
Media & PR	32,929	-	32,929	20,353
	32,929	-	32,929	20,353
Charitable Activities				
Staff Costs	191,137	-	191,137	110,906
Member Services - WAY Forward, Helpline etc	27,039	-	27,039	31,349
Website Maintenance	25,745	-	25,745	36,572
Merchandise	5,278	-	5,278	699
Administration	9,897	-	9,897	17,406
Bank charges & other fees	7,117	-	7,117	6,218
Insurance	1,820	-	1,820	1,096
Independent Examination & Legal Fees	1,788	-	1,788	720
Volunteer Costs	2,428	-	2,428	-
Members Events	12,370	-	12,370	1,443
Project Swan	-	-	-	845
Depreciation	408	-	408	-
	285,027	-	285,027	207,254
	317,955	-	317,955	227,607

5. Governance

	2022 £	2021 £
Accountancy and professional fees	720	720
	720	720

6. Trustees' remuneration

Except below, the trustees received £nil (2021: £nil) worth of emoluments during the period.

Expenses amounting to £1,603 (2021: £0) were reimbursed in 2022

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

7. Staff costs

	2022	2021
	£	£
Wages and Salaries	162,975	90,698
Employer National Insurance	11,973	5,526
Employer Pension Contributions (Defined Contribution Scheme)	3,882	5,934
Temporary Staff	-	-
Other Payroll costs	12,307	8,748
TOTAL	191,137	110,906

By the end of 2022 there were six permanent members of staff (2021: 3).

8. Debtors

	2022	2021
	£	£
Gift Aid	7,991	6,000
Other	8,742	-
	16,733	6,000

9 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	1,760	6,085
Other creditors	-	-
	1,760	6,085

10 Statement of Funds

	Balance b/fwd £	Incoming £	Outgoing £	Transfers £	Balance c/fwd £
Unrestricted funds - general	175,611	224,813	(316,730)	-	83,694
Designated - Memorial Fund	-	-	-	-	-
Designated - Gift Membership	450	1,175	(1,225)	-	400
Designated - Operating Fund	120,000	39,000	-	-	159,000
Total unrestricted funds	<u>296,061</u>	<u>264,988</u>	<u>(317,955)</u>	<u>-</u>	<u>243,094</u>
RESTRICTED FUNDS					
	-	-	-	-	-
Total restricted funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>296,061</u>	<u>264,988</u>	<u>(317,955)</u>	<u>-</u>	<u>243,094</u>

The designated Gift Membership represents funds received to cover membership costs for the recipient of the voucher

The designated Operating Fund represents 50% of our projected operating costs in 2022, in line with our reserves policy

Made up of:

	2022			2021		
	Restricted	Unrestricted	Total	Restricted	Unrestricted	Total
Fixed assets	-	22,132	22,132	-	-	-
Current assets						
Stock	-	-	-	-	-	-
Debtors and prepayments	-	16,733	16,733	-	6,000	6,000
Cash at bank and in hand	-	205,990	205,990	-	296,146	296,146
	<u>-</u>	<u>222,722</u>	<u>222,722</u>	<u>-</u>	<u>302,146</u>	<u>302,146</u>
Creditors	-	(1,760)	(1,760)	-	(6,085)	(6,085)
	<u>-</u>	<u>243,094</u>	<u>243,094</u>	<u>-</u>	<u>296,061</u>	<u>296,061</u>

11 Fixed Assets

	Tangible	Intangible	
	IT equipment	Website	TOTAL
Cost			
At 1.1.22	-	-	-
Additions	2,273	20,267	22,540
Disposals	-	-	-
At 31.12.22	<u>2,273</u>	<u>20,267</u>	<u>22,540</u>
Depreciation			
At 1.1.22	-	-	-
Disposals	-	-	-
Depreciation / amortisation	408	-	408
Impairment	-	-	-
At 31.12.22	<u>408</u>	<u>0</u>	<u>408</u>
Net Book Value at 31.12.22	<u>1,865</u>	<u>20,267</u>	<u>22,132</u>
Net Book Value at 31.12.21	<u>-</u>	<u>-</u>	<u>-</u>