

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ALL SAINTS,
BEDWORTH**

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

Armstrongs Bishop Simmons Limited
Chartered Accountants
Gethin House
36 Bond Street
Nuneaton
Warwickshire
CV11 4DA

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL
SAINTS, BEDWORTH

Year ended 31 December 2022

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS,
BEDWORTH

Legal and Administrative Information for the year ended 31 December 2022

Charity Name The Parochial Church Council of the Ecclesiastical Parish of
All Saints', Bedworth

Charity Working Name Bedworth PCC

Charity Registration Number 1164978

Principal Address All Saints' Church
High Street
Bedworth
CV12 8NH

Trustee Board Rev D Poultney
Rev A J Poultney
Rev M Bull
Rev Paul Foster (From June 2022)
Rev Tris Peattie (From July 2022)
Mrs R Ison (Reader)
Mrs D Badland (Reader)
Mr M Humphries (Warden St. Andrews)
Mr J Burwood (Warden All Saints)
Mrs E Humphries
Mrs A Green
Mrs Y Baggaley
Mr R Jacques
Mr K Spencer
Mrs S Key
Mr M Lapper (May 2022 to September 2022)
Mrs J Jones
Mrs D Jones
Mr M McCallum
Mrs C Rigden
Mrs P Biggs
Mrs A M Cooper
Mrs A Semple
Mrs J Harrison
Mrs M Morris

Co-Opted Members Mrs J Taylor-Farren (Treasurer)
Mrs D McCallum (Secretary)

Bankers Lloyds Bank Santander Bank plc
70 Hertford Street Bootle
Coventry Merseyside
West Midlands Liverpool
CV1 1JT L30 4GB

CAF Bank
25 Kings Hill Avenue
West Malling, Kent
ME19 4JQ

Independent Examiner Armstrongs Bishop Simmons Limited
Chartered Accountants
Gethin House, 36 Bond Street
Nuneaton, Warwickshire
CV11 4DA

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, BEDWORTH

Trustees' Report for the year ended 31 December 2022

Governing Document

The trustees are governed by the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules contained in Schedule 3 to the Synodical Government Measure 1969 as amended.

Charity Registration

The Charity is registered with the Charity Commission pursuant to the Charities Act 2011 from 23 December 2015; previously it was an 'excepted' charity under the Charities Act 2011.

Bedworth Parish Charitable Objects

'Promoting in the ecclesiastical parish of Bedworth the whole mission of the Church'.

Office and Licensed Holders

The PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, BEDWORTH is a registered Charity number 1164978, and has two churches: All Saints' which is situated on High Street, Bedworth and St. Andrews which is situated on Smorrall Lane, Bedworth. The website for the parish is www.bedworthparish.org. The correspondence address is the Parish Office, All Saints' Church, High Street, Bedworth, Warwickshire, CV12 8NH. Phone number is 024 7610 2140 and email office@bedworthparish.org. The parish is part of the Diocese of Coventry within the Church of England.

- Team Rector: The Revd David Poultney
- Team Vicar: The Revd Ann Poultney
- Team Curate: The Revd Matthew Bull
- Team Curate: The Revd Tris Peattie also Curate St. Mary and St. John Camp Hill
- Team Vicar Church Planter: The Revd Paul Foster
- Reader: Mrs Ruth Ison
- Reader: Mrs Kath Farmer
- Reader: Mrs Dee Badland
- PCC Treasurer: Mrs Jayne Taylor-Farren
- PCC Secretary: Mrs Denise McCallum
- Lay Chair PCC: Mr John Burwood
- Wardens All Saints: Mr John Burwood
- Wardens All Saints: Vacant
- Warden St. Andrews: Mick Humphries

Annual Report

The Parochial Church Committee fulfils its role by achieving the whole mission of the church in actively engaging with individuals, statutory, voluntary and faith organisations within the parish and in the wider world. We do this because we seek to fulfil our commitment to the commission we have from Christ to spread the good news of the Gospel; alongside practical care, education and pastoral support for anyone who lives within the parish.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, BEDWORTH

Trustees' Report for the year ended 31 December 2022

This year has been another active year for the parish. Services at All Saints' and St. Andrew's have continued to flourish. The 9am Service has remained steady in attendance numbers whilst the main 11am Service has continued to attract many new people. This service has introduced a new slot called 'This Time Tomorrow' which has seen many different members of the Church community share their lives through an interview at the front of Church. 'This Time Tomorrow' has helped to raise the profile of many people as they have shared a small part of their lives with the wider Church and the importance of faith in everyday lives.

The 11am Service has continued with the monthly Altogether services on the first Sunday of the month. A huge thank you to everyone that has helped to prepare and serve food at these services. We have enjoyed multiple baptisms this year, including outdoor baptisms during our summer services.

Alpha has run throughout the year at All Saints' and continues to help many people explore their faith. Approximately half the people who have attended are because of preparations for baptism or marriage. Digging Deeper takes place every second Sunday and has established itself as a regular service at All Saints'. Digging Deeper attracts a variety of outside speakers who inspire many with their wisdom and their understanding of the Holy Spirit and ministry in the power of the Holy Spirit. Many thanks to Mary Morris and her team for organising these services.

All Saint's Church has welcomed multiple youth events taking place every Monday and Tuesday after school. These activities have been led by Music Missioner, Apprentices and other youth team staff which have joined, and then left, throughout the year. These weekly activities continue to attract many young people into our church.

Nicola Ugochukwu our Growing Faith Families' worker continues to lead a growing team of volunteers who support our BPC Kids ministry. This has recently grown towards the end of 2022 to include a new group for our young people from School Years 6 to 9 led by a whole new team of volunteers. Nicola has also led multi parish events through the Super Sunday School Project as a result of funding from the Nicholas Chamberlaine Trust.

The midweek service at All Saints serves a regular group of worshippers who enjoy the more relaxed style of this service. Many choose to stay on for the weekly lunch organised by North Warwickshire Edible Links.

St. Andrew's Church has enjoyed a year full of much activity. Café Church has been re-established on the first Sunday of every month with many worshippers experiencing the joy of informal worship, discussions and space for the Holy Spirit to minister to people. Several new people have joined the main service which attracts a low, but loyal group of regular worshippers.

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Treasure tots continues to draw in parents and carers and their young children for weekly fun, food, fellowship and song. All appreciate the friendships that Nicola and her volunteers have created in this activity.

Teapots used to meet every Wednesday, but due to a small dip in numbers, and similar groups meeting at the same time elsewhere, was moved to meeting on a Thursday after the Summer break. The team have also organised new entertainment including, jokes and popular songs which have been well received. Numbers are steadily rising. God is good.

The biggest success for St. Andrews continues to be the weekly outreach with St. Andy's Hot Chocolate Giveaway every Thursday straight after school from 3pm to 4.30pm. This event is now 18 months old and continues to draw in 50 plus children and young people every week. Youth Alpha ran both at St. Andrews and All Saints for a term both with a group of around 8 young people. In November last year a Monthly Messy Church service was launched, bringing many young children and their families into church. Many thanks to volunteers who support this great activity.

The parish has continued to encourage individuals from both congregations to make their faith impact across the parish of Bedworth. Parishioners individual mission inputs involve active participation in hospital chaplaincy and prison fellowship, school governors in our three church schools, committee and practical roles in local charities including the Nicholas Chamberlaine Trust and local Foodbanks. PCC coordinated activity has blended evangelistic aims alongside social impacts and this is manifested in a range of activities. Partnering with other Bedworth churches involves joint online services and prayer meetings, supporting the Salvation Army's Christmas Toy Appeal, hosting the parcel collection for refugees in Coventry and supporting Foodbanks.

We continue to work closely with our church schools. With the expansion of the staff team, each school has a dedicated team working with the school. As a congregation we have taken new strides in our safeguarding awareness in line with the Church's national policy developments. We are determined to make All Saints' and St Andrew's even safer places for both children and adults; and gratefully recognise the work that our safeguarding team, led by Ruth Ison, have played in making great developments in how we deliver safeguarding training and practice.

Pastoral Care

Our Pastoral Care Team (PCT) brings prayer, practical support and discipleship to many in their own homes or settings as we are a parish that are far more than just once a week service. The team continues with ten volunteers from All Saints' and St. Andrew's ensuring that Pastoral Care covers both churches. During 2022 the team have supported people in a variety of ways:

- One to one meeting to offer support when requested and safe to do so.

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Trustees' Report for the year ended 31 December 2022

- Bereavement support.
- Loneliness and isolation: The team have continued to have regular contact with those living alone with phone.
- Taken Holy Communion services in care homes working ecumenically with other local churches. A worship team member will be part of the team providing music and community singing.
- Transport to church and to Teapots has increased for those struggling to get to All Saints' & St. Andrew's.
- Working with Warwickshire Voluntary Service we have invited people to Lunch Date.
- Now that more people are coming out and about, PCT are meeting with people for coffee on a regular basis and encouraging others to attend the Thursday morning Service at All Saints'.

Regular team meetings are held with Revd Matthew Bull and Kath Farmer, Team leader. A retreat morning for team members took place at Breathing Space Coventry. Confidentiality is crucial and therefore we cannot give examples of the individual work undertaken but do ask for your continued prayer support for our team. Both Revd Matthew Bull and Mrs Kath Farmer are incredibly grateful to have such committed Pastoral Care Team to work with, and also church members who have responded to calls in the community when asked to do so.

Staff Team

This year has seen several new members of staff join the parish team. Funding for these positions has largely been from successful grant applications. Alongside clergy the staff team has included.

- Nicola Ugochukwu – Growing Faith Families Worker
- Rhianna Morris – Music Youth Worker
- Amy Jones – Music Youth Worker
- Georgina Burns – Parish Administrator
- Damares Gomes Silva – Music Missioner and Worship Pastor
- Rafaela de Oliveira – Year 2 Apprentice
- Daniela de Oliveria – Year 2 Apprentice
- Kim Hartopp – Bookkeeper

Ann Marie-Cooper has joined as the Good Neighbours Co-ordinator. This is a one-day-a-week role funded by grants we have received to reduce social isolation and loneliness to run the Good Neighbours Project. She is employed by Hope Coventry. Dave Jones and Ruth

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Ison joined the staff team in a voluntary capacity, and we are so grateful for all their support and wisdom. They both carry a significant responsibility for the delivery of the mission and ministry of the parish.

Governance Structures

Following our APCM in 2021 a new set of structures came into being. The rationale behind the restructure was presented in a paper 'Reshaping Bedworth Parish for a new Decade'. Copies of which are available from the parish office. Our new system of six subcommittees with delegated authority from the PCC to undertake specific areas of responsibility has matured. The committees are as follows;

- Fabric and Finance
- Discipleship
- Evangelism and Mission
- Children and Youth
- Pastoral Care
- Services and Worship

Each have terms of reference and are overseen by the PCC. The PCC meet five times through the year receiving reports and updates from the subcommittees along with the minutes of meetings.

Risk Assessment

The PCC Trustees actively Review the major risks which the Charity faces on a regular basis and are working to create adequate operational financial reserves to cover risks by encouraging sacrificial giving and making participants aware of the financial wellbeing of the parish ministry. With outstanding and dedicated effort our Treasurers have continued to improve financial procedures providing the PCC with increased confidence in its financial situational analysis. The PCC is now better able to plan with significantly improved financial information. The parish has again faced financial challenges in the past 12 months with a forecast deficit that was largely reduced by the year's gift day appeal and raising funds for dedicated projects. Significant income has come from grant applications. Bodies that have awarded significant grants include the Nicholas Chamberlaine School Foundation and the Diocese of Coventry.

Careful consideration has been made to continue to reduce costs while not impairing the ministry of the parish; and the PCC believes that maintaining its quarterly and annual reviews of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established a new risk assessment system to mitigate the risks by providing a model and training to parishioners. This is

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Trustees' Report for the year ended 31 December 2022

particularly the case with safeguarding of children and vulnerable adults as the parish has maintained currency with the developing Church of England practice and procedure.

Reserves Policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees' aim has been to ensure the charity will be able to continue to fulfil its charitable objectives, even if there is a temporary shortfall in income or unexpected expenditure. The PCC Trustees will endeavour not to set aside funds unnecessarily, and have successfully met their objectives in the informed use of the resources at their disposal.

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' for the public benefit. Details of how the charity has achieved this are detailed above. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Safeguarding Report

You will be aware that safeguarding our children, young people and adults at risk in Bedworth Parish is a priority for the leadership team, the safeguarding team, the Sunday School team, and the newly forming Pastoral Care Team. We adhere to the Diocesan and National policies and guidelines. We have complied with our duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016. All children's workers and those visiting and working with vulnerable adults require clearance from the DBS; and need to attend training and have regular supervision. We ensure that unless this clearance is complete, they cannot undertake this work. We update the Safeguarding records regularly and strive to put into place all the latest requisites; this continues to be an on-going task.

Every effort is being made to help our children's workers and helpers, and those who work with adults in a pastoral context to understand the necessity and the rigours of our Safeguarding Policy. We continue to work on risk assessments and keep our policies up to date. It is essential that we all continue to be vigilant in all matters relating to safeguarding the children and young people in Bedworth so that they may continue to grow in Christ in a safe environment.

Our current priorities are:

- Maintaining up to date training C0, C1, C2 for all who require it.
- Completion of retrospective "Safer Recruitment" of all volunteers working with children and adults at All Saints' and St. Andrew's.
- Updating of lapsed DBS checks which is moving from every 5 years to every 3 years.
- Completion of safe recruitment checks (including DBS) for new volunteers and eligible roles.

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Trustees' Report for the year ended 31 December 2022

Mrs Ruth Ison continues to attend both St. Andrew's and All Saints', when possible, to build relationships with church members, to hear concerns, and offer support. Mrs Ruth Ison and Rev Dave Poultney meet regularly for supervision and to share ideas about implementing best practice across all volunteering roles, including at all points where church connects with the wider community. The office administrator has supported the parish introducing the new guidelines for safer recruitment of volunteers, which includes applications forms, references and interviews.

Parish of Bedworth Electoral Roll Report for 2022

At all Saints' we started the year 2022 with 95 members and St. Andrew's 25. In compliance with Church Representation Rules the electoral roll has been maintained through the year. This has resulted in a new membership for All Saints' of 112, of which 22 were non-residential members. At St Andrew's there was one change due to death; 24 members of which one was non-residential. During 2022 we lost 3 members from the parish roll through people moving or death. More encouragingly we added 18 new members to the electoral roll.

Making a Parish total of 136 members.

Angela Green

Electoral Roll Officer for Bedworth Parish

Nuneaton Deanery Synod Report

This year the deanery has met three times. Our Deanery Synod members are Angela Green, Dave Jones and Ann-Marie Cooper, with one vacancy. There have been three synod gatherings this year, as follows:-

- February – Mission hubs and Clergy Wellbeing
- May – Prayer
- November – General synod update and Cost of Living Crisis

We have twenty-four parishes in Nuneaton Deanery and have several vacancies. New appointments this year have been made to St. Nicolas, Nuneaton and St. James' Weddington, St. Mary the Virgin, Abbey Church. For news about what goes on at Nuneaton Deanery and detailed minutes of all meetings can be found on their web site www.nuneaton-deanery.org.uk

Fabric Report

St. Andrews Church

There have been some significant improvements to the fabric at St. Andrews in the past year. A range of minor projects have been undertaken including clearing of rubbish and the re-ordering of the vestry. The PCC approved a wide range of major upgrades to the fabric of the building which will happen through 2023. These include the remodelling of one of the two toilets, which has now given us cleaner and brighter facilities. Many thanks to volunteers who helped to see this project through to completion. Every room at St.

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Andrews has been reordered. St. Andrews now has a well-managed resource room, equipped for every activity. The smaller hall has been emptied and turned into a prayer room, equipped with many comfortable chairs.

In the rear garden, a large, redundant concrete shed was demolished by a team of volunteers, who gave up their Saturday and filled a skip with the waste.

Early this year The Pilgrim Church began worshipping at St. Andrews every Sunday after the morning congregation had left. A huge thank you to members of the Pilgrim Church who have supported St. Andrews Church in multiple ways. Help is always given to clean the Church and to cut back all the weeds and overgrown bushes and trees. Members of the Pilgrim Church also helped to demolish the Concreted Shed, whilst others have become regular worshippers at St. Andrews Morning Service. They and their Church are a huge blessing to St. Andrew's. They bring an energy and desire to serve which is wonderful to witness.

All Saints' Church

The Quinquennial Inspection was undertaken in April by Parkinson, Dodson & Associates Ltd. It revealed a range of minor works that are required to the building. The largest of which is repointing of stonework and repair to the organ loft turret. There have been further minor upgrades to the PA system. Repairs to the roofing to fix a leak and repair flashing that had been damaged. Faculty applications were made for the cabling and also for the replacement of the carpet.

Service works carried out through the year included:

- Annual service on both boilers;
- Lightning conduction check;
- Gutter cleaning every six months;
- Tower clock service;
- Bell Tower inspection;
- Organ tuning;
- Lift service & inspection;
- September - Fire extinguisher test;
- Fire alarm & Emergency lighting annual test (ok subject to a couple of minor repairs incomplete);
- Fire alarm and Emergency light test done monthly (records in fire safety folder).

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Trustees' Report for the year ended 31 December 2022

There have been some aesthetics updates to the church and we are very grateful to the work of Mrs Jet Jones for the revamp to the hospitality and eating area of the church.

Approved by the Trustees on:

Signed on their behalf by – Rev Dave Poultney

Name:

Independent Examiner's Report to the Trustees of
THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL
SAINTS, BEDWORTH

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 12 to 22.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jane Biggs FCCA
Armstrongs Bishop Simmons Limited
Chartered Accountants
Gethin House
36 Bond Street
Nuneaton
Warwickshire
CV11 4DA

Dated:

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS,
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Statement of Financial Activities for the year ended 31 December 2022

		ALL SAINTS			ST ANDREW'S		2022	2021
	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		£	£		£	£	£	£
Income and Endowments from								
Donations	2a	110,981	115,591	-	8,559	-	235,131	187,487
Income from Charitable Activities	2b	8,563	-	-	7,223	-	15,786	12,943
Income from Investments	2c	2,171	-	-	-	-	2,171	1,915
Other Income	2d	2,797	-	-	408	-	3,205	7,636
Total Income		124,512	115,591	-	16,190	-	256,293	209,981
Expenditure on								
Charitable Activities	3	114,166	109,417	-	19,904	1,500	244,987	171,058
Total Expenditure		114,166	109,417	-	19,904	1,500	244,987	171,058
Net Income before investment gains/(losses)		10,346	6,174	-	(3,714)	(1,500)	11,306	38,923
Net (Losses)/Gains on Investments	4	-	(7,900)	-	-	-	(7,900)	8,475
Net Income		10,346	(1,726)	-	(3,714)	(1,500)	3,406	47,398
Transfer Between Funds		-	-	-	-	-	-	-
Net Movement in Funds		10,346	(1,726)	-	(3,714)	(1,500)	3,406	47,398
Reconciliation of Funds:								
Total Funds Brought Forward		1,335	176,503	218	12,773	12,468	203,297	155,899
Total Funds Carried Forward		11,681	174,777	218	9,059	10,968	206,703	203,297

Movement on all reserves and all recognised gains and losses are shown above. All of the charity's operations are classed as continuing.

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Balance Sheet as at 31 December 2022

	Notes	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
Fixed Assets					
Investments	5	4,326	71,847	76,173	84,073
Current Assets					
Trade debtor		1,435	21,896	23,331	-
Other debtors		28,530	-	28,530	5,528
Cash at bank and in hand	6	49,421	96,860	146,281	170,008
Total Current Assets		79,387	118,756	198,142	175,536
Current Liabilities					
Creditors: amounts falling due within one year	7	62,754	4,858	67,612	56,312
Net Current Assets		16,632	113,898	130,530	119,224
Net Assets		20,958	185,745	206,703	203,297
Funds of the Charity					
Endowment Funds		218	-	218	218
Unrestricted Funds		20,740	-	20,740	14,108
Restricted Funds	9	-	185,745	185,745	188,971
	8	20,958	185,745	206,703	203,297

Approved by the trustees on and signed on its behalf:

Trustee.....

Name.....

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, BEDWORTH

Notes to the Financial Statements for the year ended 31 December 2022

1. Summary of significant accounting policies

General information and basis of preparation

The Parochial Church Council of the Ecclesiastical Parish of All Saints, Bedworth is an unincorporated charity in England/Wales. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are the promotion in the ecclesiastical parish the whole mission of the Church.

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with the Church Accounting Regulations 2016 and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The accounts include all transactions, assets and liabilities for which the charity is responsible in law. They do not include the accounts of Church groups that owe their main affiliation to another body, nor those that are informal gathering of church members.

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Notes to the Financial Statements for the year ended 31 December 2022

The significant accounting policies applied in the preparation of these financial statements are set out below. The policies have been consistently applied in all years presented unless otherwise stated.

Funds

Endowment funds are funds the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowments was established

Restricted Funds represent:

- (a) Income from trusts or endowments which may be extended only on those restricted objects provided in the terms of the trust or the bequest, and
- (b) Donations or grants received for a specific object or invited by the charity for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The charity does not usually invest separately for each fund. Where there is no separate investment, interest is appointed to individual funds on an average balance basis.

Unrestricted funds are general funds which can be used for charity ordinary purposes.

Incoming Resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate are received. Grants and Legacies are accounted for when the charity is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the charity. The diocesan quota or parish share is accounted for when due. Amounts received specially for Mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, BEDWORTH

Notes to the Financial Statements for the year ended 31 December 2022

Fixed Assets

No value is placed on movable church furnishings held by the church wardens on special trust for the charity and which require a faculty for disposal since the charity consider this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £1,000 (PCC's should fix a figure appropriate to their circumstance) or less are written off when the asset is acquired.

Investments

Investments are valued at market value at 31 December.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, eg allocating property costs by floor areas, or per capital, staff costs by the time spent and other costs by their usage.

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BEDWORTH

Notes to the Financial Statements for the year ended 31 December 2022

2	Income and Endowments	ALL SAINTS		ST ANDREW'S		2022	2021
		Unrestricted	Restricted	Unrestricted	Restricted	Total	Total
		£	£	£	£	£	£
a)	Donations						
	Gifts, Tithes and Offerings	23,800	-	4,053	-	27,853	26,606
	Planned Giving	46,974	-	4,314	-	51,288	49,825
	Income Tax Recovered	37,237	-	-	-	37,237	13,118
	Gift Days	-	10,649	180	-	10,829	8,864
	Ukraine Food Fund	-	1,171	-	-	1,171	-
	Church Plant	-	5,325	-	-	5,325	-
	Special Services	2,732	3,000	-	-	5,732	931
	Grants and Donations	-	4,700	12	-	4,712	15,986
	B.T.Y.C.W	-	-	-	-	-	-
	Lunch Club	238	-	-	-	238	231
	Growing Families	-	4,484	-	-	4,484	20,000
	Music Worship Grant	-	43,590	-	-	43,590	18,000
	Deanery Grant	-	1,082	-	-	1,082	1,674
	Super Sundays Grant	-	7,663	-	-	7,663	-
	NCT Youth Worker Grant	-	-	-	-	-	19,050
	Apprentice Grant	-	21,829	-	-	21,829	6,715
	Warm Hub Grant	-	500	-	-	500	-
	SDF Grants	-	11,598	-	-	11,598	6,487
		110,981	115,591	8,559	-	235,131	187,487
b)	Income from Charitable Activities						
	Church Lettings/Room Hire	675	-	7,086	-	7,761	6,915
	PCC Fees	5,900	-	137	-	6,037	5,758
	Fundraising Events	1,988	-	-	-	1,988	270
		8,563	-	7,223	-	15,786	12,943
c)	Income from Investments						
	Dividends	1,861	-	-	-	1,861	1,846
	Bank Interest	310	-	-	-	310	69
		2,171	-	-	-	2,171	1,915
d)	Other Income						
	Coffee	1,086	-	-	-	1,086	127
	Sundry Income	1,711	-	408	-	2,119	7,509
		2,797	-	408	-	3,205	7,636

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS,
BEDWORTH

Notes to the Financial Statements for the year ended 31 December 2022

3 Expenditure on	ALL SAINTS		ST ANDREW'S		2022	2021
	Unrestricted	Restricted	Unrestricted	Restricted	Total	Total
	£	£	£	£	£	£
Charitable Activities						
Office Wages	741	-	-	-	741	2,267
Childrens Worker	-	15,579	-	-	15,579	18,310
Music Pastor	13,992	19,618	-	-	33,610	25,613
SDF Administrator	-	10,203	-	-	10,203	3,293
Worship Apprentices	-	14,198	-	-	14,198	2,411
Staff Expenses	-	2,776	-	-	2,776	2,735
Training Costs	1,476	-	-	-	1,476	408
Administrative Expenses	-	-	1,828	-	1,828	107
B.T.Y.C.W	-	1,529	-	-	1,529	504
Super Sundays	-	324	-	-	324	1,808
Growing Faith	212	1,784	-	-	1,996	1,377
Catering Costs	1,180	-	273	-	1,453	1,716
Church Running Costs (Utilities)	11,872	-	1,298	-	13,170	11,619
Clergy Expenses	3,741	-	-	-	3,741	2,059
Coffee Machine	265	-	12	-	277	194
Diocesan Quota	48,000	-	11,611	-	59,611	53,125
Equipment	2,948	7,424	326	550	11,248	11,167
Fundraising Costs	4,409	342	-	-	4,751	2,515
Charitable Giving	1,056	-	-	-	1,056	500
Licences and Subscriptions	3,460	-	-	-	3,460	1,843
Missionary Giving	-	-	-	-	-	1,500
Printing, Postage and Stationery	3,580	-	314	-	3,894	2,131
Repairs and Maintenance	4,457	-	1,314	950	6,721	6,120
Kitchen Refurbishment	-	-	-	-	-	-
Recruitment Expenses	294	-	-	-	294	777
Sundry Expenses	2,095	-	105	-	2,200	341
Telephone costs	308	-	127	-	435	566
Travel and Hospitality	-	-	-	-	-	20
Bank Charges	374	-	-	-	374	168
Insurance costs	6,330	-	2,006	-	8,336	8,007
Independent Examiners Fee	1,110	-	690	-	1,800	1,800
Professional Fees	1,151	1,843	-	-	2,994	597
Restricted Grants	1,115	33,797	-	-	34,912	5,460
	114,166	109,417	19,904	1,500	244,987	171,058

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS,
BEDWORTH

Notes to the Financial Statements for the year ended 31 December 2022

4 Net (Losses)/Gains on Investments

		ALL SAINTS		ST ANDREW'S		2022	2021
		Unrestricted	Restricted	Unrestricted	Restricted	Total	Total
		£	£	£	£	£	£
Investments	- realised	-	-	-	-	-	-
	-unrealised	-	(7,900)	-	-	(7,900)	8,475
		-	(7,900)	-	-	(7,900)	8,475

5 Investments

	2022	2021
	£	£
All Saints		
CBF Fund	60,879	68,779
St Andrew's		
CBF General Fund	4,326	4,326
CBF Building Fund	10,741	10,741
CBF Missionary Account	227	227
	<u>76,173</u>	<u>84,073</u>

Analysis of change in investments during the year:

	ALL SAINTS		ST ANDREW'S			2022 Total £
	Church	CBF	CBF	CBF	CBF	
	Estate £	Fund 2 £	General £	Building £	Missionary £	
Movements in year:						
1st January 2022	68,005	774	4,326	10,741	227	84,073
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Net Gains/Loss	(7,900)	-	-	-	-	(7,900)
Market Value at 31 December 2022	60,105	774	4,326	10,741	227	76,173

All Saints Church and St Andrew's Church investments are held with CCLA, with an average interest rate of 0.039% per quarter.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS,
BEDWORTH

Notes to the Financial Statements for the year ended 31 December 2022

6	Cash at Bank and in Hand	2022	2021			
		£	£			
	All Saints					
	CAF Bank	126,095	155,818			
	St Andrew's					
	Santander Current Account	20,186	14,190			
		146,281	170,008			
7	CREDITORS: Amounts falling due within one year	2022	2021			
		£	£			
	All Saints					
	Trade Creditors	42,098	42,406			
	Taxation and Social Security	3,886	1,889			
	Independent Examiners Fees	1,110	1,110			
	Other Creditors	2,532	3,332			
	St Andrew's					
	Trade Creditors	-	6,885			
	Other Accruals	17,296	-			
	Independent Examiners Fees	690	690			
		67,612	56,312			
8	Analysis of Net Assets by Fund					
		Unrestricted Funds	Restricted Funds	Endowment Funds	2022 Total	2021 Total
		£	£	£	£	£
	All Saints					
	Fixed Assets and Investments	-	60,879	-	60,879	68,779
	Current Assets	56,449	118,756	218	175,423	158,014
	Current Liabilities	(44,768)	(4,858)	-	(49,626)	(48,737)
		11,681	174,777	218	186,676	178,056
	St Andrew's					
	Fixed Assets and Investments	4,326	10,968	-	15,294	15,294
	Current Assets	22,719	-	-	22,719	17,522
	Current Liabilities	(17,986)	-	-	(17,986)	(7,575)
		9,059	10,968	-	20,027	25,241

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL
SAINTS, BEDWORTH

Notes to the Financial Statements for the year ended 31 December 2022

9 Restricted Funds

	Balance			Net Loss	Balance
	1-Jan-22	Income	Expenditure	on Investments	31-Dec-22
	£	£	£	£	£
All Saints					
B.T.Y.C.W	8,443	-	(1,529)	-	6,914
NCT Super Sundays	1,117	7,663	(324)	-	8,456
Building Reserve	774	-	-	-	774
Organ Fund	33,988	-	-	-	33,988
Bedworth Church Estate Fund	68,005	-	-	(7,900)	60,105
Lunch Club - WCC Grant	537	-	-	-	537
Deanery Grant	651	1,082	(1,733)	-	-
Growing Faith	12,880	4,484	(17,364)	-	-
Music Worship Grant	13,305	43,590	(23,763)	-	33,132
Music Youth Worker	19,050	-	-	-	19,050
Worship Apprentice Grant	1,568	21,829	(16,973)	-	6,424
SDF Admin Grant	-	11,598	(10,203)	-	1,395
SDF Grants	109	-	(109)	-	-
Good Neighbours	4,826	-	(4,826)	-	-
NCT Founders Day	-	3,000	(3,000)	-	-
Churches Together	2,250	-	(2,250)	-	-
Warwick CC Good Neighbours	1,000	500	(979)	-	521
Jubilee Grant	-	200	(94)	-	106
Gift Day Collection/Carpet Grant	8,000	14,649	(22,649)	-	-
Warm Hub Grant	-	500	-	-	500
Ukraine Food Fund	-	1,171	(342)	-	829
Church Plant	-	5,325	(3,279)	-	2,046
	176,503	115,591	(109,417)	(7,900)	174,777

These accounts (listed above) are included within the Statement of Financial Activities and are shown in detail as appendices to the accounts on pages 23.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL
SAINTS, BEDWORTH

Notes to the Financial Statements for the year ended 31 December 2022

9 Restricted Funds (continued)

	Balance 1-Jan-22	Income	Expenditure	Transfers	Balance 31-Dec-22
	£	£	£	£	£
St Andrew's					
Building Reserve	10,741	-	-	-	10,741
Missionary Reserve	227	-	-	-	227
Lunch Club	1,500	-	-	-	1,500
Equipment	-	-	(550)	-	(550)
Repairs and Renewals	-	-	(950)	-	(950)
	12,468	-	(1,500)	-	10,968

The Churches restricted funds are wholly represented by cash reserves held and are to be expended as described above.

10 Payments to PCC Members

No material transactions took place between the charity and a PCC Member or any person connected with them in the year.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL
SAINTS, BEDWORTH
Statement of Account for the year ended 31 December 2022

Income and Expenditure - Restricted Funds

BEDWORTH																								
	NCT SUPER SUNDAYS	CHURCH FUND	BUILDING RESERVE	ORGAN FUND	LUNCH CLUB	DEANERY GRANT	GROWING FAITH	MUSIC WORSHIP	MUSIC YOUTH WORKER	WORSHIP APPRENTICE GRANT	SDF GRANT	SDF ADMIN GRANT	JUBILEE NBBC	WARM HUB GRANT	UKRAINE FOOD FUND	CHURCH PLANT	NCT CHURCH FOUNDER DAY	GOOD NEIGHBOURS TOGETHER	WCC GOOD NEIGHBOURS	CHURCHES TOGETHER	GIFT DAY COLLECTION /CARPET GRANT	2021 TOTAL	2022 TOTAL	
£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	
All Saints																								
Income and endowments																								
Gifts and Donations	-	-	-	-	-	1,082	4,484	43,590	-	21,829	11,598	-	-	200	500	1,171	5,325	3,000	-	500	-	14,649	115,591	94,412
Trips and Events	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	-	-	-	-	-	1,082	4,484	43,590	-	21,829	11,598	-	-	200	500	1,171	5,325	3,000	-	500	-	14,649	115,591	94,412
Expenditure																								
Salaries and Wages	-	-	-	-	-	-	15,579	19,618	-	14,198	10,203	-	-	-	-	-	-	-	-	-	-	-	59,598	45,092
Recruitment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,821	126
Subscriptions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Consumables	1,529	324	-	-	-	1,733	1,785	4,145	-	1,010	109	-	94	-	-	-	322	3,000	979	-	-	-	12,030	2,215
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,957	-	-	-	-	-	8,207	4,532
Carpets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,000	-	-	-	-	22,649	-
Food	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	342	-	-	-	-	-	-	342	-
Visa etc	-	-	-	-	-	-	-	-	-	1,765	-	-	-	-	-	-	-	-	-	-	-	-	1,765	-
Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,826	2,443
	1,529	324	-	-	-	1,733	17,364	23,763	-	16,973	10,203	109	94	-	342	3,279	3,000	-	979	2,250	22,649	109,417	57,229	
Net (Expenditure)/Income	(1,529)	7,339	-	-	-	(651)	(12,880)	19,827	-	4,856	1,395	(109)	106	500	829	2,046	-	(4,826)	(479)	(2,250)	(8,000)	6,174	37,183	
Net Gains/(Losses) on Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(7,900)	8,475
Balance Brought Forward	8,443	1,117	68,065	774	33,988	537	651	12,880	13,305	19,050	1,568	-	109	-	-	-	-	-	1,000	2,250	8,000	176,503	130,845	
Balance Carried Forward	6,914	8,456	60,105	774	33,988	537	-	-	33,132	19,050	6,424	1,395	-	106	500	829	2,046	-	-	521	-	-	174,777	176,503